

SHARED SERVICES CHARGES

1 In the D-2003-93 decision, the Régie requests the Distributor, for the shared
2 service charges, to provide:

- 3
- 4 • a breakdown of the activities costs before sharing, including those that are
5 necessary to establish the return on capital, as well as the invoicing base
6 used. The data must be detailed according to the formats of the tables
7 provided by the Distributor in HQD-10, Document 1.1 and HQD-12,
8 Documents 3.3.5 and 3.3.6 as related to the years 2001, 2002, 2003 and
9 2004. The Régie also requests a list of costs inductors used to distribute
10 these costs between its units;
 - 11
 - 12 • for the products and services offered by Provisioning and Services,
13 Information Technologies, TransÉnergie-Telecommunications, Corporate
14 Units, Research and Development and Engineering and Construction, an
15 adequate description of the products and services, the parameters that
16 establish the complete cost for each product and service, including the
17 data for the necessary assets to establish the return on capital, the invoice
18 bases used and other parameters of importance agreed upon in the
19 agreement framework between the customers and the suppliers signed by
20 the Distributor (price of services, volume of products and services
21 provided, changes in the inductors used);
 - 22
 - 23 • a benchmarking plan including a timetable for its achievement and an
24 interim report concerning the benchmarking completed to date as regards
25 to the competitiveness of the price of the products and services offered by
26 the internal suppliers, as well as the results available to date.

1. SYNOPSIS OF THE SHARED SERVICES CHARGES

1 Table 1 presents, by supplier, the shared service charges charged by category.
 2 These charges are invoiced by total costs and by increases in return on the
 3 assets used by the suppliers.

4 **Table 1**
 5 **Synopsis of the Shared Service Charges**

Supplier	Service charges charged by operation (in M\$)			
	Financial Period Ending December 31			
	Historical Years		Base Year	Forecast Year
	2001	2002	2003	2004
Centre of shared services	275.2	276.6	286.7	280.2
Provisioning and Services	146.2	156.0	160.2	148.1
Information Technologies	83.6	80.3	83.9	73.2
Telecommunications Service	33.5	28.4	29.7	32.6
Other	6.1	6.2	7.5	20.4
Return on assets	5.8	5.7	5.4	5.9
Corporate units	46.3	37.2	34.8	37.8
Financial Services	13.5	13.8	12.2	12.2
Human Resources	13.4	13.7	13.3	16.3
Safety	5.2	4.8	4.5	4.5
Litigations	2.7	3.8	4.3	4.3
Corporate and Regulatory Affairs	11.3	0.9	0.4	0.4
Return on Assets	0.2	0.2	0.1	0.1
Hydro-Québec Institute of Research- IREQ	27.0	27.6	27.5	27.5
Projects of Technological Innovation	19.3	18.4	19.6	19.6
Technical Support	7.3	7.3	7.5	7.5
Others	0.0	1.5	0.0	0.0
Return on Assets	0.4	0.4	0.4	0.4
Hydro-Québec TransÉnergie	43.3	44.3	42.9	36.3
Specialized Telecommunications	28.9	28.9	28.9	22.4
Specialized and other workshops	11.5	11.8	10.9	10.9
Return on Assets	2.9	3.6	3.1	3.0
Hydro-Québec Production	0.6	1.5	1.5	1.5
Hydro-Québec Equipment	2.2	2.7	2.0	2.0
Participations	0.2	0.8	1.9	1.9
Standards and Various Adjustments	3.7	1.1	-6.8	-1.2
Total Charges with Return	398.5	391.8	390.5	386.0

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2. PRINCIPAL SUPPLIERS AND INFORMATION SUPPLIED

1 In response to the requests of the Régie, the Distributor can only supply the data
2 related to its principal suppliers of services, as sought: the Centre of Shared
3 Services, Corporate Units, Research Institute for Hydro Quebec and Hydro-
4 Quebec TransÉnergie. Notice that the value of the services invoiced by these
5 suppliers represents more than 98% of the shared service charges.

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7 The entire financial data supporting the costs and prices of products and services
8 as well as the data relating to the transmission costs and the invoice base are
9 presented by the suppliers in HQD-5, Documents 5.1 to 5.4.

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11 The 2003 customer-supplier agreements negotiated by the Distributor are
12 presented together in HQD-5, Document 5.5. These agreements present the
13 products and services rendered, as well as the consumption volume and the
14 related prices. There exist specific agreements for each Distributor's profit center.
15 The 2003 agreements were prepared and negotiated in fall 2002 and reflect the
16 organization structures in place at that time. Consequently, they do not take into
17 account the transfer of responsibility between the service providers that occurred
18 since January 2003, notably the transfer of telecommunications service between
19 TransÉnergie and the Center of Shared Services, and that of the accounting
20 transaction services between the Vice-President of Finance and the Center of
21 Shared Services.

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23 Lastly, at the request of the Régie, the two principal suppliers of the Distributor,
24 namely the Center of Shared Services and Hydro-Quebec TransÉnergie,
25 submitted a report on their objective activities in HQD-2, Documents 2.1 and 2.2.

3. EVOLUTION OF THE INVOICE SERVICES BY THE CENTER OF SHARED SERVICES (CSP)

1 Table 2 as follows presents in detail the evolution between 2001 and 2004 of the
2 costs billed to the operational charges of the Distributor by the Centre for Shared
3 Services (CSP), as if the centre had always been the sole supplier of these
4 services.

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6 Moreover, Tables 3 and 4 isolate for the same period the shared services
7 expenditure originating from the CSP charged to the Distributor's expenses and
8 investments.

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10 Finally, Table 5 shows the evolution of the principal volumes related to the
11 services of the CSP consumed by the Distributor, whether for charges or
12 investments.

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Table 2
Shared Services Charges Invoiced by the CSP

Domain	Service costs charged by operation (in M\$)			
	Financial Period Ending December 31			
	Historical Years		Base Year	Forecast Year
	2001	2002	2003	2004
Provisioning and Services				
Building Service	59.8	65.7	69.5	58.7
Air and Transportation	38.4	42.2	43.7	42.3
Material Management	33.2	33.0	31.2	33.2
Document Management	8.5	8.4	8.5	6.7
Acquisition	5.1	5.3	6.2	6.0
Technical Expertise and Training	1.2	1.4	1.1	1.2
Total	146.2	156.0	160.2	148.1
Information Technologies				
Data-Processing Solutions	27.0	31.1	29.2	21.6
Technology Operations	32.7	31.3	32.0	24.6
Office Automation	23.9	17.9	22.7	27.0
Total	83.6	80.3	83.9	73.2
Telecommunications Services				
Telephony	24.1	20.0	21.3	22.8
Corporate Services (80%)	9.4	8.4	8.4	9.8
Total	33.5	28.4	29.7	32.6
Other				
Accounting Transaction Services	5.9	6.0	6.1	7.2
Center of Competence – Management Software	0.2	0.2	1.4	13.2
Total	6.1	6.2	7.5	20.4
Total – Before Return	269.4	270.9	281.3	274.3
Return on Supplier Assets				
Provisioning and Services	3.7	3.9	3.2	3.1
Information Technologies	0.6	0.5	1.3	1.4
Telecommunications Services	0.6	0.4	0.4	0.8
Other	0.9	0.9	0.5	0.6
Total	5.8	5.7	5.4	5.9
Total – Center of Shared Service				
Provisioning and Services	149.9	159.9	163.4	151.2
Information Technologies	84.2	80.8	85.2	74.6
Telecommunications Services	34.1	28.8	30.1	33.4
Other	7.0	7.1	8.0	21.0
Total	275.2	276.6	286.7	280.2

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Table 3
Shared Service Expenditures in 2001 and 2002 Invoiced by the CSP

Domains	Shared Service Expenses – CSP (en M\$)					
	Financial Period Ending 31 December 2001			Financial Period Ending 31 December 2002		
	Expenses	Investments	Total	Expenses	Investments	Total
Provisioning and Services						
Building Services	59.8		59.8	65.7	0.1	65.8
Air and Transportation	38.4		38.4	42.2	0.1	42.3
Material Management	33.2	2.4	35.6	33.0	3.2	36.2
Document Management	8.5		8.5	8.4		8.4
Acquisition	5.1		5.1	5.3		5.3
Technical Expertise and Training	1.2		1.2	1.4		1.4
Total	146.2	2.4	148.6	156.0	3.4	159.4
Information Technology						
Data-Processing Solutions	27.0	8.0	35.0	31.1	10.6	41.7
Technology Operations	32.7		32.7	31.3	0.2	31.5
Office Automation	23.9	0.3	24.2	17.9	0.1	18.0
Total	83.6	8.3	91.9	80.3	10.9	91.2
Telecommunication Services						
Telephony	24.1		24.1	20.0		20.0
Corporate Services (80%)	9.4		9.4	8.4		8.4
Total	33.5	0.0	33.5	28.4	0.0	28.4
Other						
Accounting Transaction Services	5.9		5.9	6.0		6.0
Center of Competence – Management	0.2		0.2	0.2		0.2
Software						
Total	6.1	0.0	6.1	6.2	0.0	6.2
Total – Before Return	269.4	10.7	280.1	270.9	14.3	285.2

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Table 4
Shared Service Expenditures for 2003 and 2004 Invoiced by the Centre of Shared Services

Domains	Shared Service Expenses – CSP (in M\$)					
	Financial Period Ending Dec 31 2003			Financial Period Ending Dec 31 2004		
	Expenses	Investments	Total	Expenses	Investments	Total
Provisioning and Services						
Building Service	69.5		69.5	58.7		58.7
Air and Transportation	43.7		43.7	42.3		42.3
Material Management	31.2	1.9	33.1	33.2	1.9	35.1
Document Management	8.5		8.5	6.7		6.7
Acquisition	6.2		6.2	6.0		6.0
Technical Expertise and Training	1.1		1.1	1.2		1.2
Total	160.2	1.9	162.1	148.1	1.9	150.0
Information Technology						
Data Processing Solutions	29.2	23.5	52.7	21.6	23.5	45.1
Technology Operations	32.0	3.2	35.2	24.6	3.2	27.8
Office Automation	22.7		22.7	27.0		27.0
Total	83.9	26.7	110.6	73.2	26.7	99.9
Telecommunication Services						
Telephony	21.3		21.3	22.8		22.8
Corporate Services (80%)	8.4		8.4	9.8		9.8
Total	29.7	0.0	29.7	32.6	0.0	32.6
Other						
Accounting Transaction Services	6.1		6.1	7.2		7.2
Center of Competence – Management Software	1.4		1.4	13.2		13.2
Total	7.5	0.0	7.5	20.4	0.0	20.4
Total – Before Returns	281.3	28.6	309.9	274.3	28.6	302.9

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Table 5
Principal Consumption Volumes Invoiced by the Centre of Shared Services

Domains	Invoiced Base	Invoiced Volume			
		Period Ending December 31			
		Historical Year		Base Year	Forecasted Year
		2001	2002	2003	2004
Provisioning and Services					
Building Services	Square Meters	515 216	513 838	504 707	510 349
Air and Transportation	Vehicles	3 342	3 184	3 267	3 241
Material Management	Warehouse Transactions (\$)	227 074 000	252 572 700	226 385 500	220 409 000
Document Management	Administrative Manpower	5 599	5 239	5 189	5 262
Acquisition	Hours	n.a.	n.a.	48 393	38 732
Information Technologies					
Data Processing Solutions	Cumulated Costs (\$)	35 000 000	41 700 000	52 700 000	45 100 000
Technology Operations	Cumulated Costs (\$)	32 700 000	31 500 000	35 200 000	27 800 000
Office Automation	Printers and stations	7 946	8 486	8 884	9 261
Service Telecommunications					
Telephony	Telephone Lines	12 607	10 928	10 884	12 582
Corporate Services (80%)	Total Staff	7 748	7 760	7 760	7 760
Other					
Accounting Transaction Services	Volume of Transactions	415 959	415 959	432 793	454 349
Center of Competence – Management Software	Software Users	n.a.	n.a.	n.a.	5 265

1 During the period covered, the consumption of these products and services by
2 the Distributor is relatively stable, except for an increase in 2003 in the demand
3 for *Data-Processing Solutions*. This growth is mainly credited to the finalization
4 of the DCartes project that will be introduced in 2004 and the start of the
5 operation of the new Customer Information System (CIS), which received
6 approval from the Régie at the end of 2002.

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4. EVOLUTION OF THE SERVICES INVOICED BY THE CORPORATE UNITS

8 Tables 6 to 8 present, in detail, the evolution between 2001 and 2004 of the
9 costs billed to the operational charges of the Distributor by the corporate units.

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11 Moreover, Table 9 shows the evolution of the principal volumes consumed by the
12 Distributor in relation to these services.

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Table 6
Shared Services Charges Invoiced by the Corporate Units

Domains	Shared service charges charged by operation (in M\$)			
	Financial Period Ending December 31			
	Historical Years		Base Year	Forecasted Year
	2001	2002	2003	2004
Financial Services	13.5	13.8	12.2	12.2
Human Resources	13.4	13.7	13.3	16.3
Security	5.2	4.8	4.5	4.5
Litigations	2.7	3.8	4.3	4.3
Corporate and Regulatory Affairs	11.3	0.9	0.4	0.4
Total – Before Returns	46.1	37.0	34.7	37.7
Supplier's Return on Assets	0.2	0.2	0.1	0.1
Total – Corporate Units	46.3	37.2	34.8	37.8

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Table 7
Shared Services Expenditures for 2001 and 2002 Invoiced by the Corporate Units

Domains	Shared Service Expenditures – Corporate Units (en M\$)					
	Period Ending December 31, 2001			Period Ending December 31, 2002		
	Expenses	Investments	Total	Expenses	Investments	Total
Financial Services	13.5	0.0	13.5	13.8	0.0	13.8
Human Resources	13.4		13.4	13.7		13.7
Security	5.2		5.2	4.8		4.8
Litigations	2.7		2.7	3.8		3.8
Corporate and Regulatory Affairs	11.3		11.3	0.9		0.9
Total – Before Return	46.1	0.0	46.1	37.0	0.0	37.0

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Shared Service Expenditures for 2003 and 2004 Invoiced by the Corporate Units

Domains	Shared Service Expenditures – Corporate Units (en M\$)					
	Period Ending December 31, 2003			Period Ending December 31, 2004		
	Expenses	Investments	Total	Expenses	Investments	Total
Financial Services	12.2	0.0	12.2	12.2	0.0	12.2
Human Resources	13.3		13.3	16.3		16.3
Security	4.5		4.5	4.5		4.5
Litigations	4.3		4.3	4.3		4.3
Corporate and Regulatory Affairs	0.4		0.4	0.4		0.4
Total – Before Returns	34.7	0.0	34.7	37.7	0.0	37.7

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Table 9

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Principal Consumption Volumes Invoiced by the Corporate Units

Domains	Invoice Base	Invoiced Volume			
		Period Ending December 31			
		Historic Years		Base Year	Forecasted Year
		2001	2002	2003	2004
Financial Services	Contracts(\$) (use of services)	13 500 000	13 800 000	12 200 000	12 200 000
Human Resources	Labour	7 709	7 641	7 779	7 779
Security	Hours	69 932	60 721	60 112	60 112
Litigations	Hours	14 636	19 743	20 272	20 272

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By excluding the activities related to the corporate and regulatory affairs for 2001,

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which were transferred directly under the responsibility of the Distributor in 2002,

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the consumption of these products during the period covered is relatively stable.

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The charges after return increased at a lower rate than inflation.

5. EVOLUTION OF THE SERVICES INVOICED BY TRANSÉNERGIE

1 Tables 10 to 12 detail the costs billed to operational charges and investments of
 2 the Distributor by Hydro-Quebec TransÉnergie. The products and services
 3 considered in these tables are those in effect for 2004 and are presented as if
 4 this division had always been the single supplier of these services.

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6 One will find in Table 13 the corresponding consumption volumes.

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Table 10

Shared Service Charges Invoiced by TransÉnergie

Domains	Shared service costs charged to operations (in M\$)			
	Financial Period Ending December 31			
	Historic Years		Base Year	Forecasted Year
	2001	2002	2003	2004
Specialized Telecommunications				
Mobile Radio	22.1	22.1	22.1	19.0
Circuits	4.1	3.7	3.7	2.6
Corporate Services (20%)	2.0	2.1	2.1	0.0
Miscellaneous	0.7	1.0	1.0	0.8
Total	28.9	28.9	28.9	22.4
Other				
Specialized Workshops	8.9	8.3	8.5	8.5
Miscellaneous	2.6	3.5	2.4	2.4
Total	11.5	11.8	10.9	10.9
Total - Before Returns	40.4	40.7	39.8	33.3
Supplier Return on Assets				
Specialized Telecommunications	2.9	3.6	3.1	3.0
Total - TransÉnergie	43.3	44.3	42.9	36.3

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Table 11
Shared Services Expenditures for 2001 and 2002 Invoiced by TransÉnergie

Domains	Shared service expenditures - TransÉnergie (in M\$)					
	Financial Period Ending December 31, 2001			Financial Period Ending December 31, 2002		
	Expenses	Investments	Total	Expenses	Investments	Total
Specialized Telecommunications						
Mobile Radio	22.1		22.1	22.1		22.1
Circuits	4.1		4.1	3.7		3.7
Corporate Services (20%)	2.0		2.0	2.1		2.1
Miscellaneous	0.7		0.7	1.0		1.0
Total	28.9	0.0	28.9	28.9	0.0	28.9
Other						
Specialized Workshops	8.9		8.9	8.3	0.6	8.9
Miscellaneous	2.6		2.6	3.5		3.5
Total	11.5	0.0	11.5	11.8	0.6	12.4
Total - Before Returns	40.4	0.0	40.4	40.7	0.6	41.3

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Table 12
Shared Services Expenditures for 2003 and 2004 Invoiced by TransÉnergie

Domains	Shared service expenditures - TransÉnergie (in M\$)					
	Financial Period Ending December 31, 2003			Financial Period Ending December 31, 2004		
	Expenses	Investments	Total	Expenses	Investments	Total
Specialized Telecommunications						
Mobile Radio	22.1		22.1	19.0		19.0
Circuits	3.7		3.7	2.6		2.6
Corporate Services (20%)	2.1		2.1	0.0		0.0
Miscellaneous	1.0		1.0	0.8		0.8
Total	28.9	0.0	28.9	22.4	0.0	22.4
Other						
Specialized Workshops	8.5		8.5	8.5		8.5
Miscellaneous	2.4		2.4	2.4		2.4
Total	10.9	0.0	10.9	10.9	0.0	10.9
Total - Before Returns	39.8	0.0	39.8	33.3	0.0	33.3

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Table 13
Principal Consumption Volumes Invoiced by TransÉnergie

Domains	Invoice Base	Invoiced Volumes			
		<i>Financial Period Ending December 31</i>			
		Historic Years		Base Year	Forecasted Year
		2001	2002	2003	2004
Specialized Telecommunications					
Mobile Radio	Apparatus in Service	4 432	3 973	3 973	4 226
Circuits	Dedicated Circuits	678	663	663	285
Corporate Services (20%)	Labour	7 771	7 807	7 807	0
Miscellaneous	Hours	5 908	8 308	8 309	6 600
Other					
Specialized Workshops	Hours	46 795	47 631	47 200	47 200

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During the period covered, the consumption of these products is relatively stable. On the other hand, the expenses after return decrease by \$7M or -5.7% on the 2001-2004 horizon. This reduction is essentially explained by a revision in 2004 to the tariffs relating to telecommunication services.

6. EVOLUTION OF THE SERVICES INVOICED BY THE HYDRO-QUEBEC INSTITUTE OF RESEARCH - IREQ

9 Tables 14 to 16 contain data relating to the internal invoicing originating from
10 IREQ. Principal volumes invoiced are presented in Table 17.

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Table 14
Shared Services Charges Invoiced by IREQ

Domains	Shared Service Costs Charged by Operation(en M\$)			
	Financial Period Ending December 31			
	Historic Years		Base Year	Forecasted Year
	2001	2002	2003	2004
Projects of Technological Innovation	19.3	18.4	19.6	19.6
Technical Support	7.3	7.3	7.5	7.5
Miscellaneous	0.0	1.5	0.0	0.0
Total - Before Returns	26.6	27.2	27.1	27.1
Supplier Return on Assets	0.4	0.4	0.4	0.4
Total - IREQ	27.0	27.6	27.5	27.5

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Table 15
Shared Services Expenditures for 2001 and 2002 Invoiced by IREQ

Domains	Shared service expenditures - IREQ (en M\$)					
	Period Ending December 31, 2001			Period Ending December 31, 2002		
	Expenses	Investments	Total	Expenses	Investments	Total
Projects of Technological Innovation	19.3		19.3	18.4		18.4
Technical Support	7.3		7.3	7.3	0.2	7.5
External Client Services			0.0			0.0
Exploratory Research			0.0			0.0
Miscellaneous			0.0	1.5		1.5
Total - Before Returns	26.6	0.0	26.6	27.2	0.2	27.4

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Table 16
Shared Services Expenditures for 2003 and 2004 Invoiced by IREQ

Domains	Shared service expenditure - IREQ (in M\$)					
	Financial Period Ending December 31, 2001			Financial Period Ending December 31, 2002		
	Expenses	Investments	Total	Expenses	Investments	Total
Projects of Technological Innovation	19.6		19.6	19.6		19.6
Technical Support	7.5	0.6	8.1	7.5	0.6	8.1
External Client Services			0.0			0.0
Exploratory Research			0.0			0.0
Miscellaneous			0.0			0.0
Total - Before Returns	27.1	0.6	27.7	27.1	0.6	27.7

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Table 17
Principal Consumption Volumes Invoiced by IREQ

Domains	Invoice Base	Invoiced Volumes			
		Financial Period Ending December 31			
		Historic Years		Base Year	Forecasted Year
		2001	2002	2003	2004
Projects of Technological Innovation	Hours	99 137	99 846	105 110	105 110
Technical Support	Hours	37 910	47 077	50 739	50 739

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In accordance with its strategic directions, the Distributor maintained its efforts in research and development during the period 2001-2004 at \$27 M.

7. RETURN ON ASSETS USED BY THE SUPPLIERS OF SERVICE

1 Calculations of the return claimed for assets used by the suppliers in order to
 2 carry out their provisions of services are presented hereafter. These returns are
 3 calculated on the base of the supplier's net asset value and the assumed capital
 4 structure of the Distributor.

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 6 By so doing, the costs charged to the required incomes of the Distributor are
 7 equivalent to those which the Distributor would have incurred, if it had carried out
 8 those same activities. Recall that these returns are added to the total cost of the
 9 products and services granted through regulation, but they are not invoiced by
 10 the suppliers.

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 12 **Table 18**
 13 **Return on Assets of the CSP**

	Return on Assets of the Centre of Shared Services (in M\$)			
	Historic Years		Base Year	Forecasted Year
	2001	2002	2003	2004
Tariff base of the supplier	374.4	380.9	395.5	437.9
X Regulated rate of return of the Distributor	9.790%	9.093%	8.390%	8.161%
= Return on the tariff base	36.7	34.6	33.2	35.7
- Financial expenses included in the total costs	21.4	20.3	19.8	21.3
= Supplier's authorized return	15.3	14.3	13.4	14.4
X Quota attributable to the Distributor	37.91%	39.55%	39.99%	40.91%
= Return claimed by the Distributor	5.8	5.7	5.4	5.9

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Table 19
Return on Assets for Corporate Units

	Return on assets for corporate units (in M\$)			
	Historic Years		Base Year	Forecasted Year
	2001	2002	2003	2004
Tariff base of the supplier	18.1	13.5	18.6	21.4
X Regulated rate of return of the Distributor	9.790%	9.093%	8.390%	8.161%
= Return on the tariff base	1.8	1.2	1.6	1.7
- Financial expenses included in the total costs	1.3	0.7	1.2	1.4
= Supplier's authorized return	0.5	0.5	0.4	0.3
X Quota attributable to the Distributor	39.88%	32.19%	31.12%	30.91%
= Return claimed by the Distributor	0.2	0.2	0.1	0.1

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Table 20
Return on Assets for Telecommunications

	Return on assets for telecommunications (in M\$)			
	Historic Years		Base Year	Forecasted Year
	2001	2002	2003	2004
Tariff base of the supplier	762.0	758.8	762.4	800.6
X Regulated rate of return of the Distributor	9.790%	9.093%	8.390%	8.161%
= Return on the tariff base	74.6	69.0	63.9	65.1
- Financial expenses included in the total costs	51.3	39.7	38.6	41.3
= Supplier's authorized return	23.3	29.3	25.3	23.8
X Quota attributable to the Distributor	12.48%	12.43%	12.43%	12.43%
= Return claimed by the Distributor	2.9	3.6	3.1	3.0

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Table 21
Return on Assets for IREQ

	Return on assets for IREQ (in M\$)			
	Historic Years		Base Year	Forecasted Year
	2001	2002	2003	2004
Tariff base of the supplier	46.0	41.9	40.9	42.1
X Regulated rate of return of the Distributor	9.790%	9.093%	8.390%	8.161%
= Return on the tariff base	4.5	3.8	3.4	3.4
- Financial expenses included in the total costs	3.5	2.5	2.3	2.3
= Supplier's authorized return	1.0	1.3	1.1	1.1
X Quota attributable to the Distributor	36.95%	28.57%	32.01%	32.01%
= Return claimed by the Distributor	0.4	0.4	0.4	0.4

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