

GAZIFERE INC.
REVENUE TO COST COMPARISONS
SEPT 30, 2004

ITEM NO.	DESCRIPTION	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7
		TOTAL	TARIF 1	TARIF 2	TARIF 3	TARIF 4	TARIF 5	TARIF 9
1.	Revenues	51 973,4	19 784,4	27 913,6	164,7	1 282,0	906,1	1 922,6
2.	Costs of Service	51 973,4	17 887,2	30 156,4	143,8	1 127,8	798,7	1 859,5
3.	Over/Under Contribution	0,0	1 897,2	(2 242,8)	20,9	154,2	107,4	63,1
4.	Over/Under Contribution (\$ per 10**3 delivered)		35,6	(36,7)	45,5	25,8	9,9	1,9
5.	Return on Rate Base	8,36%	20,19%	4,23%	48,23%	27,22%	17,30%	10,72%
6.	Revenue to Cost Ratio	1,00	1,11	0,93	1,15	1,14	1,13	1,03