

APPENDIX D1  
**GAZIFERE INC.**  
**ANALYSIS OF LAG FOR**  
**INSURANCE**  
**FISCAL 2000**

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10
Item No.	Start of Service Period	End of Service Period	Payment Date	Days From Period-End To Payment	One-Half Days in Period	Total Remittance Lag a/	Amounts (\$)	Weight	Weighted Amounts b/ (\$)	Weighted Dollar Days c/ (\$)
1	30-Nov-98	30-Nov-99	29-Jan-99	(305.0)	183.0	(122.0)	107,756.0	1/6	17,959.3	(2,191,038.7)
2	01-Jun-99	31-May-00	30-Jul-99	(306.0)	183.0	(123.0)	2,522.9	2/3	1,681.9	(206,877.8)
3	03-Oct-99	03-Oct-00	30-Nov-99	(308.0)	183.5	(124.5)	3,637.3	1	3,637.3	(452,847.6)
4	30-Nov-99	30-Nov-00	04-Apr-00	(240.0)	183.5	(56.5)	92,323.0	5/6	76,935.8	(4,346,874.6)
5	01-Jun-00	30-Nov-01	31-Oct-00	(395.0)	274.0	(121.0)	3,494.6	1/3	1,164.9	(140,950.5)
7	01-Oct-99	30-Sep-00	31-Oct-00	31.0	183.0	214.0	<u>2,180.0</u>	1	<u>2,180.0</u>	<u>466,520.0</u>
8	Total					<u>(66.4) d/</u>	<u>211,913.9</u>		<u>103,559.3</u>	<u>(6,872,069.1)</u>

a/ Sum of Columns 4 and 5.

b/ Column 7 multiplied by Column 8.

c/ Column 6 multiplied by Column 9.

d/ Total Column 10 divided by Total Column 9.