

GAZIFERE INC.  
FUNCTIONALIZATION OF RATE BASE  
SEPT 30, 2005

(THOUSANDS OF DOLLARS)

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11
	TOTAL	GAS SUPPLY	SALES STATIONS	DISTRBTN REGULATION	SERVICES	MAINS	METERS	SALES PROMOTN	CUSTOMER ACCOUNTG	SPECIFIC COSTS	UNIDENTI- FIABLE
<b>DISTRIBUTION PLANT</b>											
1.1	LAND (INCL OFFERS TO BUY)	32.1	0.0	0.0	32.1	0.0	0.0	0.0	0.0	0.0	0.0
1.2	STRUCTURES AND IMPROVMENTS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.3	MAINS	33,361.7	0.0	0.0	0.0	0.0	33,361.7	0.0	0.0	0.0	0.0
1.4	MEAS. REG. & TELEMTRNG	1,373.2	0.0	837.4	535.8	0.0	0.0	0.0	0.0	0.0	0.0
1.5	SERVICES	21,590.3	0.0	0.0	0.0	21,590.3	0.0	0.0	0.0	0.0	0.0
1.6	METERS	3,149.3	0.0	0.0	0.0	0.0	3,149.3	0.0	0.0	0.0	0.0
1.7	OTHER GAS OPERATIONS	22.5	0.0	0.0	0.0	0.0	22.5	0.0	0.0	0.0	0.0
1.8	OVERHEAD CAPITALIZED	52.9	0.0	0.0	0.0	22.6	30.3	0.0	0.0	0.0	0.0
1.	TOTAL DISTRIBUTION PLANT	59,582.0	0.0	837.4	567.9	21,612.9	33,414.5	3,149.3	0.0	0.0	0.0
<b>GENERAL PLANT</b>											
2.1	STRUCTURES AND IMPROVMENTS	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1
2.2	OFFICE FURNITURE & EQUIP.	105.3	0.0	0.0	0.0	13.2	10.0	0.0	16.8	35.8	29.5
2.3	TRANSPORTATION EQUIP.	4.4	0.0	0.0	0.0	2.2	2.2	0.0	0.0	0.0	0.0
2.4	TOOLS & WORK EQUIP.	90.6	0.0	0.0	0.0	58.4	32.2	0.0	0.0	0.0	0.0
2.5	RENTAL EQUIP.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.6	COMPUTER EQUIP.	94.0	0.0	0.0	0.0	11.8	8.9	0.0	15.0	32.0	26.3
2.7	TELECOMMUNICATIONS	39.9	0.0	0.0	0.0	5.0	3.8	0.0	6.4	13.6	11.2
2.	TOTAL GENERAL PLANT	336.3	0.0	0.0	0.0	90.5	57.1	0.0	38.3	81.3	69.1
<b>OTHER ITEMS</b>											
3.1	REINFORCEMENT PROJECT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.	TOTAL OTHER ITEMS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>WORKING CAPITAL</b>											
3.1	WORKING CAPITAL ALLOWANCE										
3.2	GAS COSTS	951.6	951.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.3	OPERATING & MAINTENANCE	369.7	0.0	1.9	26.5	65.8	28.1	0.0	83.4	164.0	0.0
3.4	MISC. TAXES	274.5	27.2	1.4	1.0	37.2	57.3	5.4	0.1	0.1	144.7
3.5	INCOME TAXES	106.6	0.0	1.5	1.0	38.6	59.5	5.6	0.1	0.1	0.1
3.6	GST/QST	(515.4)	0.0	0.0	0.6	(0.4)	(0.2)	0.0	2.0	4.0	(521.6)
3.7	PROVISION BAD DEBT	(333.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(333.0)	0.0
3.	TOTAL WORKING CAPITAL ALLOW.	853.9	978.8	4.9	29.1	141.2	144.9	11.0	85.6	(164.8)	(521.6)
4.	TOTAL	60,772.2	978.8	842.3	596.9	21,844.7	33,616.5	3,160.3	123.8	(83.4)	(521.6)