

GAZIFERE INC.  
FUNCTIONALIZATION OF NET INVESTMENTS  
SEPT 30, 2005

(THOUSANDS OF DOLLARS)

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11	
	<u>TOTAL</u>	<u>GAS SUPPLY</u>	<u>SALES STATIONS</u>	<u>DISTRBTN REGULATION</u>	<u>SERVICES</u>	<u>MAINS</u>	<u>METERS</u>	<u>SALES PROMOTN</u>	<u>CUSTOMER ACCOUNTG</u>	<u>SPECIFIC COSTS</u>	<u>UNIDENTI- FIABLE</u>	
<u>INVESTMENT COSTS</u>												
1.1	DEPRECIATION	2,898.5	0.0	58.2	37.2	1,393.6	1,189.2	107.4	20.9	44.4	0.0	47.5
1.2	MISC. TAXES	941.4	93.4	4.9	3.3	127.5	196.6	18.5	0.2	0.5	0.0	496.4
1.	TOTAL INVESTMENTS	<u>3,839.9</u>	<u>93.4</u>	<u>63.1</u>	<u>40.6</u>	<u>1,521.1</u>	<u>1,385.9</u>	<u>125.9</u>	<u>21.1</u>	<u>44.9</u>	<u>0.0</u>	<u>543.9</u>
<u>REVENUES</u>												
2.	LATE PAYMENT PENALTIES	(214.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(214.0)	0.0	0.0
		<u>3,625.9</u>	<u>93.4</u>	<u>63.1</u>	<u>40.6</u>	<u>1,521.1</u>	<u>1,385.9</u>	<u>125.9</u>	<u>21.1</u>	<u>(169.1)</u>	<u>0.0</u>	<u>543.9</u>