



## Énergie NB Power

Production Generation 2004-12-15

### HYDRO-QUEBEC DISTRIBUTION

75, Rene Levesque West, 22<sup>nd</sup> Floor  
Montreal, Quebec  
H2Z 1A4  
Attention: Mr. Herve Lamarre

*Dear Mr. Lamarre:*


New Brunswick Power Generation and Hydro Quebec enjoy a very healthy electricity trading relationship. We look forward to continuing this relationship with both Hydro Quebec Production and Hydro Quebec Distribution.

With respect to the publication of bilateral transaction details, NB Power is of the opinion that this practice places NB Power in an unfair trading position vis-a-vis our competitors. Quite simply, by publishing short-term bilateral contract details, NB Power is placed in an awkward position with other trading partners in which NB Power has bilateral contracts in place or is in the process of negotiations. In addition, it allows competitors to bid against these prices in future dealings with HQD as opposed to providing a "best price".

Should the Regie feel compelled to publish transaction details, NB Power would suggest the following:

- 1) Selling Parties name not be included
- 2) Quantities and Costs be aggregated such that specific transaction details are not readily apparent
- 3) Time lags (i.e. one month after the Quarter) be implemented such that present operating conditions no longer apply

NB Power Generation appreciates the opportunity to express our concerns on the issue.

  
Arden Trenholm  
Manager, External Marketing