

Gazifère Inc.
Escarpement Limbour (Phase 1)
 Financial Feasibility - 55/30 year Horizon
Parameters and Results

Line No.	Col. 1 Description	Col. 2	Col. 3 Year 1	Col. 4 Year 2	Col. 5 Year 3	Col. 6 Year 4	Col. 7 Year 5	Col. 8 Year 6-55
FEASIBILITY PARAMETERS								
1.	Discount Rate	7.14%						
2.	CCA Rate	4.00%						
3.	Tax Rate	30.40%						
4.	Municipal Tax rate	2.37%						
5.	Capital Tax Rate	0.64%						
6.	Federal Large Corp. Tax rate	0.225%						
7.	Customer Revenue Horizon							
8.	Residential (Years)		33	44	48	60	62	328
9.	Commercial (Years)		0	0	0	0	0	0
10.	Customer Additions							
11.	Residential		418,103	0	145,552	123,334	0	179,357
12.	Commercial		16,236	20,580	21,480	24,180	24,630	134,142
13.	Capital Costs		3,333	4,640	5,240	7,040	7,340	38,126
14.	Mains (Dollars)		0	0	0	0	0	0
15.	Services (Dollars)		19,905	64,562	114,692	167,322	222,140	276,333
16.	Meters (Dollars)		1,519	5,064	9,300	14,272	19,889	25,322
17.	Stations (Dollars)							
18.	Annual Revenues (Dollars)							
19.	Annual O&M (Dollars)							
FEASIBILITY RESULTS								
20.	Net Present Value (Dollars)		177,190					
21.	Profitability Index		1.188					
22.	IRR		8.48%					
23.	Levelized Rate Impact (55 years)		-0.002%					
24.	Cross-Over Year		Year 9					