

Amendement au rapport de M. Mitchell Rothman du 25 avril 2008

Table 5.1: Economic Analysis of Base Case

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Prices in \$/MWh										
HQP Price - 350 MW	\$50.07	\$51.07	\$52.09	\$53.13	\$54.19	\$55.28	\$56.38	\$57.51	\$58.66	\$59.83
HQP Price - 250 MW	\$53.86	\$54.94	\$56.04	\$57.16	\$58.30	\$59.47	\$60.65	\$61.87	\$63.11	\$64.37
NYISO Sale Price	\$76.40	\$74.82	\$69.70	\$67.49						
NYISO Purchase Price						\$78.76	\$79.56	\$80.74	\$82.24	\$83.92
Scenario With Deferrals										
Volumes in TWh										
HQD Surplus (Deficit)	(2.7)	(0.6)	(2.9)	(2.8)	(0.4)	1.2	1.7	2.4	3.6	4.8
Deferrals - 350-MW Contract	2.7	0.6	2.9	2.8						
Deferrals - 250-MW Contract										
Purchases - 350-MW Contract	0.3	2.5	0.1	0.3						
Purchases - 250-MW Contract	2.2	2.2	2.2	2.2						
Returns - 350-MW Contract						1.2	1.7	2.4	3.6	0.2
Returns - 250-MW Contract										
Cumulative Deferrals - 350-MW Contract	2.7	3.3	6.2	9.0	9.0	7.9	6.2	3.8	0.2	
Cumulative Deferrals - 250-MW Contract										
Costs (Revenues) in \$ million										
Purchases from HQP	\$134	\$247	\$130	\$140	\$0	\$65	\$95	\$138	\$211	\$11
Transactions with NYISO										
TOTAL COST	\$134	\$247	\$130	\$140	\$0	\$65	\$95	\$138	\$211	\$11
Scenario Without Deferrals										
Volumes in TWh										
Purchases - 350-MW Contract	3.1	3.1	3.1	3.1						
Purchases - 250-MW Contract	2.2	2.2	2.2	2.2						
Sales to NYISO	2.7	0.6	2.9	2.8	0.0	0.0	0.0	0.0	0.0	0.0
Purchases from NYISO	0.0	0.0	0.0	0.0	0.0	1.2	1.7	2.4	3.6	0.2
Costs (Revenues) in \$ million										
Purchases from HQP	\$271	\$277	\$282	\$288	\$0	\$0	\$0	\$0	\$0	\$0
Transactions with NYISO	(\$209)	(\$44)	(\$204)	(\$189)	\$0	\$93	\$134	\$194	\$295	\$16
TOTAL COST	\$62	\$233	\$79	\$99	\$0	\$93	\$134	\$194	\$295	\$16
Net Cost of Deferral in \$ million	\$72	\$14	\$51	\$40	\$0	(\$28)	(\$39)	(\$56)	(\$85)	(\$4)
Net Present Value in \$ million	\$33									

p. 13, end of first paragraph, “\$47” should be “33”

p. 14, end of 2nd paragraph, “\$47” should be “33”

Table 5.2: Comparison of Sale Price Estimates (\$/MWh)

	2008	2009	2010	2011
Navigant Consulting Estimate of HQD Sales Proceeds	\$76.40	\$74.82	\$69.70	\$67.49
HQD Estimate of HQD Sales Proceeds	\$57.27	\$59.97	\$59.15	\$58.65

p. 18, 2nd paragraph (just before Table 5.2): “\$258” should be “\$234”

Table 6.2: Economic Analysis of Alternative Case

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Prices in \$/MWh													
HQP Price - 350 MW	\$50.07	\$51.07	\$52.09	\$53.13	\$54.19	\$55.28	\$56.38	\$57.51	\$58.66	\$59.83	\$61.03	\$62.25	\$63.50
HQP Price - 250 MW	\$53.86	\$54.94	\$56.04	\$57.16	\$58.30	\$59.47	\$60.65	\$61.87	\$63.11	\$64.37	\$65.65	\$66.97	\$68.31
NYISO Sale Price	\$78.22	\$74.82	\$69.70	\$67.49	\$66.97	\$66.80	\$67.42	\$68.39	\$69.65	\$83.92	\$85.65	\$87.47	\$89.59
NYISO Purchase Price													
Scenario With Deferrals													
Volumes in TWh													
HQD Surplus (Deficit) - Original	(2.7)	(0.6)	(2.9)	(2.8)	(0.4)	1.2	1.7	2.4	3.6	4.8	6.0	7.2	8.4
Excluding Additional 500 MW					(2.3)	(4.5)	(4.5)	(4.5)	(4.5)	(4.5)	(4.5)	(4.5)	(4.5)
HQD Surplus (Deficit)	(2.7)	(0.6)	(2.9)	(2.8)	(2.7)	(3.3)	(2.8)	(2.1)	(0.9)	0.3	1.5	2.7	3.9
Deferrals - 350-MW Contract	2.7	0.6	2.9	2.8	2.7	3.1	2.8	2.1	0.9				
Deferrals - 250-MW Contract						0.3							
Purchases - 350-MW Contract	0.3	2.5	0.1	0.3	0.4		0.3	1.0	2.2	3.1	3.1	3.1	3.1
Purchases - 250-MW Contract	2.2	2.2	2.2	2.2	2.2	1.9	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Returns - 350-MW Contract										0.3	1.5	2.7	3.5
Returns - 250-MW Contract													0.3
Cumulative Deferrals - 350-MW Contract	2.7	3.3	6.2	9.0	11.7	14.8	17.6	19.7	20.6	20.3	18.8	16.1	12.6
Cumulative Deferrals - 250-MW Contract						0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Costs (Revenues) in \$ million													
Purchases from HQP	\$134	\$247	\$130	\$140	\$148	\$115	\$147	\$191	\$265	\$342	\$422	\$506	\$567
Disposition of Unused Deferrals													(\$31)
Transactions w/ NYISO													
TOTAL COST	\$134	\$247	\$130	\$140	\$148	\$115	\$147	\$191	\$265	\$342	\$422	\$506	\$536
Scenario Without Deferrals													
Volumes in TWh													
Purchases - 350-MW Contract	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
Purchases - 250-MW Contract	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Sales to NYISO	2.7	0.6	2.9	2.8	2.7	3.3	2.8	2.1	0.9	0.0	0.0	0.0	0.0
Purchased from NYISO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	1.5	2.7	3.8
Costs (Revenues) in \$ million													
Purchases from HQP	\$271	\$277	\$282	\$288	\$294	\$300	\$306	\$312	\$318	\$324	\$331	\$338	\$344
Transactions with NYISO	(\$214)	(\$44)	(\$204)	(\$189)	(\$181)	(\$222)	(\$190)	(\$143)	(\$63)	\$25	\$128	\$236	\$337
TOTAL COST	\$57	\$233	\$79	\$99	\$113	\$78	\$116	\$169	\$255	\$350	\$459	\$574	\$681
Net Cost of Deferral in \$ million	\$77	\$14	\$51	\$40	\$34	\$37	\$31	\$23	\$10	(\$7)	(\$37)	(\$68)	(\$145)
Net Present Value in \$ million	\$234												

Amendement au mémoire de Énergie Brookfield Marketing Inc. daté du 25 avril 2008

À la page 7, le montant de 47 M\$ devrait être remplacé par 33 M\$ et le montant de 224 M\$ devrait être remplacé par 210 M\$.

À la page 12, le montant de 258 M\$ devrait être remplacé par 234 M\$.