

	Company Name	Beta	% Common Equity/Capital	Allowed ROE
1	AGL Resources	0,75	52,0	10,46
2	Atmos Energy	0,65	54,6	11,71
3	Laclede Group	0,60	59,5	
4	New Jersey Resources	0,65	62,8	10,30
5	Nicor Inc.	0,75	67,6	10,17
6	Northwest Nat. Gas	0,60	52,3	10,20
7	Piedmont Natural Gas	0,65	59,0	10,60
8	South Jersey Inds.	0,65	63,5	10,30
9	Southwest Gas	0,75	50,9	10,22
10	UGI Corp.	0,65	56,0	
11	WGL Holdings Inc.	0,65	65,0	10,20
	AVERAGE	0,67	58,5	10,46
	Average Bêta	0,68		
	Average % Common Equity		59,8	
	Average Allowed ROE			10,3

Source: Value Line 2011

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 Date 19 Sept 2011  
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