

Fixed Income Research

# Annual Handbook of Debt Market Indices



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**1947-2004**

## INTRODUCTION

This report has been designed to assemble, in one booklet, all the historical monthly yield, price and total return indices produced by Scotia Capital. Before using the booklet, it is important to know the following:

### YIELD INDEX:

Yield indices are actual yield values as of month end for our corporate paper, Treasury Bill and mortgage indices, whereas the bond indices are the weighted average yield as of month end.

### PRICE INDEX:

The price index shows the return on bonds excluding the reinvestment of coupons.

### TOTAL RETURN INDEX:

The total return indices are an "all inclusive" return. Within our bond indices, the coupon interest earned from the bonds held in our indices is reinvested back into the bond market daily. Thus, the total return indices are the indices to use when comparing investment performance.

Sections I through III of the report contain summary information on the yield, price and total return respectively. Component by component breakdowns of our bond index returns are found in Sections IV through IX.

The Euro US Index was discontinued in September 2003. The history, however, is still available for your reference.

## CALCULATIONS

This section is meant to be a guide for the first time user of this publication, as often we receive questions on how to perform calculations such as percentage change and average compound rate of return. In addition to showing how to calculate the above-mentioned returns, we will show how to calculate inflation adjusted returns from the nominal (not inflation adjusted) returns published in this report.

### EXAMPLE 1

Calculate the Scotia Capital Universe Bond Index return for 2004

### ANSWER

This is a straight forward percent change calculation where one takes the overall return number for the beginning of the period and performs a percent change calculation with the index level at the end of the period.

December 2003 = 533.99

December 2004 = 572.15

The percentage change of the two numbers is calculated as follows:

$$\left( \frac{\text{Value at the end of period} - \text{Value at the beginning of period}}{\text{Value at the beginning of period}} \right) \times 100$$

$$\left( \frac{572.15 - 533.99}{533.99} \right) \times 100 = 7.15 \text{ return in 2004}$$

## EXAMPLE 2

What was the 3-year average compound rate of return of the Scotia Capital Universe Bond Index for the period ending December 2004?

## ANSWER

First we need the values at the beginning and end of the 3-year period we are examining.

December 2001 = 460.33 December 2004 = 572.15

*The percentage change of the two numbers is calculated as follows:*

$$\left( \left( \frac{\text{Value at the end of period}}{\text{Value at the beginning of period}} \right)^{\left( \frac{1}{\text{Number of Years}} \right)} \right) - 1 \times 100$$

Number of years = 3, as we are calculating the 3 year average compound rate of return

$$\left( \left( \frac{572.15}{460.33} \right)^{\left( \frac{1}{3} \right)} \right) - 1 \times 100 = \left( 1.242913^{\left( \frac{1}{3} \right)} - 1 \right) \times 100$$

$(1.7051776 - 1) \times 100 = 7.52$  average 3 - year compound rate of return

## EXAMPLE 3

How are the inflation adjusted numbers for the above two examples calculated?

## ANSWER

The calculation procedure for Examples 1 and 2 do not change when calculating inflation adjusted numbers, as the index number should be adjusted for inflation prior to use, then just plugged into the equations.

The conversion process is fairly easy, as all one has to do is divide the index level by the value of the CPI (Consumer Price Index) for that same time period. Though there are other measurements of inflation, CPI is the most widely used and for that reason we have provided it in our report.

The following example outlines how to inflation adjust the index levels used in the above examples:

Date	Unadjusted Index (1)	CPI Index (2)	Adjusted (Col 1/Col 2) (3)
December 2002	500.50	120.40	4.157
December 2003	533.99	122.80	4.348
December 2004	572.15	125.40	4.563

Thus, instead of using the numbers in Column 1 for insertion into the equations in Examples 1 and 2, use the numbers in Column 3 for insertion as they are adjusted for inflation and will produce inflation adjusted total returns.

## TABLE OF CONTENTS

INTRODUCTION & CALCULATIONS	i
-----------------------------	---

### SECTION 1 YIELD INDICES 1

TABLE 1	30 Day Corporate Paper	2
TABLE 2	60 Day Corporate Paper	2
TABLE 3	90 Day Corporate Paper	3
TABLE 4	30 Day Treasury Bills	3
TABLE 5	60 Day Treasury Bills	4
TABLE 6	91 Day Treasury Bills	4
TABLE 7	182 Day Treasury Bills	5
TABLE 8	365 Day Treasury Bills	5
TABLE 9	1 Year Conventional Mortgage Market	6
TABLE 10	3 Year Conventional Mortgage Market	6
TABLE 11	5 Year Conventional Mortgage Market	7
TABLE 12	Overall Conventional Mortgage Market	7
TABLE 13	Overall Short Term Bond Index	8
TABLE 14	Overall Mid Term Bond Index	8
TABLE 15	Overall Long Term Bond Index	9
TABLE 16	Universe Index	9
TABLE 17	Real Return Bond Index	10
TABLE 18	TSX 300 Composite Dividend Yield	10

### SECTION 2 PRICE INDICES 11

TABLE 1	1 Year Conventional Mortgage Price Index	12
TABLE 2	3 Year Conventional Mortgage Price Index	12
TABLE 3	5 Year Conventional Mortgage Price Index	13
TABLE 4	Overall Conventional Mortgage Market Price Index	13
TABLE 5	Overall Short Term Bond Price Index	14
TABLE 6	Overall Mid Term Bond Price Index	14
TABLE 7	Overall Long Term Bond Price Index	15
TABLE 8	Universe Bond Price Index	15
TABLE 9	S&P/TSX Composite Price Index (1975=1000)	16
TABLE 10	Economic-Canada-Consumer Price Index (1992=100)	16

### SECTION 3 TOTAL RETURN INDICES 17

TABLE 1	30 Day Corporate Paper Total Return Index	18
TABLE 2	60 Day Corporate Paper Total Return Index	18
TABLE 3	90 Day Corporate Paper Total Return Index	19
TABLE 4	30 Day Treasury Bill Total Return Index	19
TABLE 5	60 Day Treasury Bill Total Return Index	20
TABLE 6	91 Day Treasury Bill Total Return Index	20
TABLE 7	182 Day Treasury Bill Total Return Index	21
TABLE 8	365 Day Treasury Bill Total Return Index	21

NOTE: Due to the discounted pricing procedure for determining yield on money market securities, explicit price indices are not produced, but rather prices are reflected implicitly in their yield indices.

## TABLE OF CONTENTS (continued)

TABLE 9	1 Year Conventional Mortgage Market Total Return Index	22
TABLE 10	3 Year Conventional Mortgage Market Total Return Index	22
TABLE 11	5 Year Conventional Mortgage Market Total Return Index	23
TABLE 12	Overall Conventional Mortgage Market Total Return Index	23
TABLE 13	Overall Short Term Total Return Index	24
TABLE 14	Overall Mid Term Total Return Index	24
TABLE 15	Overall Long Term Total Return Index	25
TABLE 16	Universe Total Return Index	25
TABLE 17	Real Return Bond Total Return Index	26
TABLE 18	S&P/TSX Composite Total Return Index (1976=1000)	26

### SECTION 4 SHORT TERM BOND INDICES 27

TABLE 1	1979 Short Term Bond Index	28
TABLE 2	1980 Short Term Bond Index	28
TABLE 3	1981 Short Term Bond Index	29
TABLE 4	1982 Short Term Bond Index	29
TABLE 5	1983 Short Term Bond Index	30
TABLE 6	1984 Short Term Bond Index	30
TABLE 7	1985 Short Term Bond Index	31
TABLE 8	1986 Short Term Bond Index	31
TABLE 9	1987 Short Term Bond Index	32
TABLE 10	1988 Short Term Bond Index	32
TABLE 11	1989 Short Term Bond Index	33
TABLE 12	1990 Short Term Bond Index	33
TABLE 13	1991 Short Term Bond Index	34
TABLE 14	1992 Short Term Bond Index	34
TABLE 15	1993 Short Term Bond Index	35
TABLE 16	1994 Short Term Bond Index	35
TABLE 17	1995 Short Term Bond Index	36
TABLE 18	1996 Short Term Bond Index	36
TABLE 19	1997 Short Term Bond Index	37
TABLE 20	1998 Short Term Bond Index	37
TABLE 21	1999 Short Term Bond Index	38
TABLE 22	2000 Short Term Bond Index	38
TABLE 23	2001 Short Term Bond Index	39
TABLE 24	2002 Short Term Bond Index	39
TABLE 25	2003 Short Term Bond Index	40
TABLE 26	2004 Short Term Bond Index	40

### SECTION 5 MID TERM BOND INDICES 41

TABLE 1	1979 Mid Term Bond Index	42
TABLE 2	1980 Mid Term Bond Index	42
TABLE 3	1981 Mid Term Bond Index	43
TABLE 4	1982 Mid Term Bond Index	43
TABLE 5	1983 Mid Term Bond Index	44
TABLE 6	1984 Mid Term Bond Index	44
TABLE 7	1985 Mid Term Bond Index	45
TABLE 8	1986 Mid Term Bond Index	45
TABLE 9	1987 Mid Term Bond Index	46
TABLE 10	1988 Mid Term Bond Index	46

**TABLE OF CONTENTS (continued)**

TABLE 11	1989 Mid Term Bond Index	47
TABLE 12	1990 Mid Term Bond Index	47
TABLE 13	1991 Mid Term Bond Index	48
TABLE 14	1992 Mid Term Bond Index	48
TABLE 15	1993 Mid Term Bond Index	49
TABLE 16	1994 Mid Term Bond Index	49
TABLE 17	1995 Mid Term Bond Index	50
TABLE 18	1996 Mid Term Bond Index	50
TABLE 19	1997 Mid Term Bond Index	51
TABLE 20	1998 Mid Term Bond Index	51
TABLE 21	1999 Mid Term Bond Index	52
TABLE 22	2000 Mid Term Bond Index	52
TABLE 23	2001 Mid Term Bond Index	53
TABLE 24	2002 Mid Term Bond Index	53
TABLE 25	2003 Mid Term Bond Index	54
TABLE 26	2004 Mid Term Bond Index	54

**SECTION 6 LONG TERM BOND INDICES 55**

TABLE 1	1976 Long Term Bond Index	56
TABLE 2	1977 Long Term Bond Index	56
TABLE 3	1978 Long Term Bond Index	57
TABLE 4	1979 Long Term Bond Index	57
TABLE 5	1980 Long Term Bond Index	58
TABLE 6	1981 Long Term Bond Index	58
TABLE 7	1982 Long Term Bond Index	59
TABLE 8	1983 Long Term Bond Index	59
TABLE 9	1984 Long Term Bond Index	60
TABLE 10	1985 Long Term Bond Index	60
TABLE 11	1986 Long Term Bond Index	61
TABLE 12	1987 Long Term Bond Index	61
TABLE 13	1988 Long Term Bond Index	62
TABLE 14	1989 Long Term Bond Index	62
TABLE 15	1990 Long Term Bond Index	63
TABLE 16	1991 Long Term Bond Index	63
TABLE 17	1992 Long Term Bond Index	64
TABLE 18	1993 Long Term Bond Index	64
TABLE 19	1994 Long Term Bond Index	65
TABLE 20	1995 Long Term Bond Index	65
TABLE 21	1996 Long Term Bond Index	66
TABLE 22	1997 Long Term Bond Index	66
TABLE 23	1998 Long Term Bond Index	67
TABLE 24	1999 Long Term Bond Index	67
TABLE 25	2000 Long Term Bond Index	68
TABLE 26	2001 Long Term Bond Index	68
TABLE 27	2002 Long Term Bond Index	69
TABLE 28	2003 Long Term Bond Index	69
TABLE 29	2004 Long Term Bond Index	70

**SECTION 7 UNIVERSE BOND INDEX 71**

TABLE 1	1979 Universe Term Bond Index	72
---------	-------------------------------	----

**TABLE OF CONTENTS (continued)**

TABLE 2	1980 Universe Term Bond Index	72
TABLE 3	1981 Universe Term Bond Index	73
TABLE 4	1982 Universe Term Bond Index	73
TABLE 5	1983 Universe Term Bond Index	74
TABLE 6	1984 Universe Term Bond Index	74
TABLE 7	1985 Universe Term Bond Index	75
TABLE 8	1986 Universe Term Bond Index	75
TABLE 9	1987 Universe Term Bond Index	76
TABLE 10	1988 Universe Term Bond Index	76
TABLE 11	1989 Universe Term Bond Index	77
TABLE 12	1990 Universe Term Bond Index	77
TABLE 13	1991 Universe Term Bond Index	78
TABLE 14	1992 Universe Term Bond Index	78
TABLE 15	1993 Universe Term Bond Index	79
TABLE 16	1994 Universe Term Bond Index	79
TABLE 17	1995 Universe Term Bond Index	80
TABLE 18	1996 Universe Term Bond Index	80
TABLE 19	1997 Universe Term Bond Index	81
TABLE 20	1998 Universe Term Bond Index	81
TABLE 21	1999 Universe Term Bond Index	82
TABLE 22	2000 Universe Term Bond Index	82
TABLE 23	2001 Universe Term Bond Index	83
TABLE 24	2002 Universe Term Bond Index	83
TABLE 25	2003 Universe Term Bond Index	84
TABLE 26	2004 Universe Term Bond Index	84

**SECTION 8 EURO CANADIAN BOND INDEX 85**

TABLE 1	1987 Euro Canadian Bond Indices 1-3 Year	86
TABLE 2	1988 Euro Canadian Bond Indices 1-3 Year	86
TABLE 3	1989 Euro Canadian Bond Indices 1-3 Year	87
TABLE 4	1990 Euro Canadian Bond Indices 1-3 Year	87
TABLE 5	1991 Euro Canadian Bond Indices 1-3 Year	88
TABLE 6	1992 Euro Canadian Bond Indices 1-3 Year	88
TABLE 7	1993 Euro Canadian Bond Indices 1-3 Year	89
TABLE 8	1994 Euro Canadian Bond Indices 1-3 Year	89
TABLE 9	1995 Euro Canadian Bond Indices 1-3 Year	90
TABLE 10	1996 Euro Canadian Bond Indices 1-3 Year	90
TABLE 11	1997 Euro Canadian Bond Indices 1-3 Year	91
TABLE 12	1998 Euro Canadian Bond Indices 1-3 Year	91
TABLE 13	1999 Euro Canadian Bond Indices 1-3 Year	92
TABLE 14	2000 Euro Canadian Bond Indices 1-3 Year	92
TABLE 15	2001 Euro Canadian Bond Indices 1-3 Year	93
TABLE 16	2002 Euro Canadian Bond Indices 1-3 Year	93
TABLE 17	2003 Euro Canadian Bond Indices 1-3 Year	94
TABLE 18	2004 Euro Canadian Bond Indices 1-3 Year	94
TABLE 1	1987 Euro Canadian Bond Indices 3-5 Year	95
TABLE 2	1988 Euro Canadian Bond Indices 3-5 Year	95
TABLE 3	1989 Euro Canadian Bond Indices 3-5 Year	96
TABLE 4	1990 Euro Canadian Bond Indices 3-5 Year	96
TABLE 5	1991 Euro Canadian Bond Indices 3-5 Year	97

**TABLE OF CONTENTS (continued)**

TABLE 6	1992 Euro Canadian Bond Indices 3-5 Year	97
TABLE 7	1993 Euro Canadian Bond Indices 3-5 Year	98
TABLE 8	1994 Euro Canadian Bond Indices 3-5 Year	98
TABLE 9	1995 Euro Canadian Bond Indices 3-5 Year	99
TABLE 10	1996 Euro Canadian Bond Indices 3-5 Year	99
TABLE 11	1997 Euro Canadian Bond Indices 3-5 Year	100
TABLE 12	1998 Euro Canadian Bond Indices 3-5 Year	100
TABLE 13	1999 Euro Canadian Bond Indices 3-5 Year	101
TABLE 14	2000 Euro Canadian Bond Indices 3-5 Year	101
TABLE 15	2001 Euro Canadian Bond Indices 3-5 Year	102
TABLE 16	2002 Euro Canadian Bond Indices 3-5 Year	102
TABLE 17	2003 Euro Canadian Bond Indices 3-5 Year	103
TABLE 18	2004 Euro Canadian Bond Indices 3-5 Year	103
TABLE 1	1987 Euro Canadian Bond Indices 1-5 Year	104
TABLE 2	1988 Euro Canadian Bond Indices 1-5 Year	104
TABLE 3	1989 Euro Canadian Bond Indices 1-5 Year	105
TABLE 4	1990 Euro Canadian Bond Indices 1-5 Year	105
TABLE 5	1991 Euro Canadian Bond Indices 1-5 Year	106
TABLE 6	1992 Euro Canadian Bond Indices 1-5 Year	106
TABLE 7	1993 Euro Canadian Bond Indices 1-5 Year	107
TABLE 8	1994 Euro Canadian Bond Indices 1-5 Year	107
TABLE 9	1995 Euro Canadian Bond Indices 1-5 Year	108
TABLE 10	1996 Euro Canadian Bond Indices 1-5 Year	108
TABLE 11	1997 Euro Canadian Bond Indices 1-5 Year	109
TABLE 12	1998 Euro Canadian Bond Indices 1-5 Year	109
TABLE 13	1999 Euro Canadian Bond Indices 1-5 Year	110
TABLE 14	2000 Euro Canadian Bond Indices 1-5 Year	110
TABLE 15	2001 Euro Canadian Bond Indices 1-5 Year	111
TABLE 16	2002 Euro Canadian Bond Indices 1-5 Year	111
TABLE 17	2003 Euro Canadian Bond Indices 1-5 Year	112
TABLE 18	2004 Euro Canadian Bond Indices 1-5 Year	112
TABLE 1	1987 Euro Canadian Bond Indices 5-10 Year	113
TABLE 2	1988 Euro Canadian Bond Indices 5-10 Year	113
TABLE 3	1989 Euro Canadian Bond Indices 5-10 Year	114
TABLE 4	1990 Euro Canadian Bond Indices 5-10 Year	114
TABLE 5	1991 Euro Canadian Bond Indices 5-10 Year	115
TABLE 6	1992 Euro Canadian Bond Indices 5-10 Year	115
TABLE 7	1993 Euro Canadian Bond Indices 5-10 Year	116
TABLE 8	1994 Euro Canadian Bond Indices 5-10 Year	116
TABLE 9	1995 Euro Canadian Bond Indices 5-10 Year	117
TABLE 10	1996 Euro Canadian Bond Indices 5-10 Year	117
TABLE 11	1997 Euro Canadian Bond Indices 5-10 Year	118
TABLE 12	1998 Euro Canadian Bond Indices 5-10 Year	118
TABLE 13	1999 Euro Canadian Bond Indices 5-10 Year	119
TABLE 14	2000 Euro Canadian Bond Indices 5-10 Year	119
TABLE 15	2001 Euro Canadian Bond Indices 5-10 Year	120
TABLE 16	2002 Euro Canadian Bond Indices 5-10 Year	120
TABLE 17	2003 Euro Canadian Bond Indices 5-10 Year	121
TABLE 18	2004 Euro Canadian Bond Indices 5-10 Year	121

**TABLE OF CONTENTS (continued)**

TABLE 1	1986 Euro Canadian Bond Indices 1-10 Year	122
TABLE 2	1987 Euro Canadian Bond Indices 1-10 Year	122
TABLE 3	1988 Euro Canadian Bond Indices 1-10 Year	123
TABLE 4	1989 Euro Canadian Bond Indices 1-10 Year	123
TABLE 5	1990 Euro Canadian Bond Indices 1-10 Year	124
TABLE 6	1991 Euro Canadian Bond Indices 1-10 Year	124
TABLE 7	1992 Euro Canadian Bond Indices 1-10 Year	125
TABLE 8	1993 Euro Canadian Bond Indices 1-10 Year	125
TABLE 9	1994 Euro Canadian Bond Indices 1-10 Year	126
TABLE 10	1995 Euro Canadian Bond Indices 1-10 Year	126
TABLE 11	1996 Euro Canadian Bond Indices 1-10 Year	127
TABLE 12	1997 Euro Canadian Bond Indices 1-10 Year	127
TABLE 13	1998 Euro Canadian Bond Indices 1-10 Year	128
TABLE 14	1999 Euro Canadian Bond Indices 1-10 Year	128
TABLE 15	2000 Euro Canadian Bond Indices 1-10 Year	129
TABLE 16	2001 Euro Canadian Bond Indices 1-10 Year	129
TABLE 17	2002 Euro Canadian Bond Indices 1-10 Year	130
TABLE 18	2003 Euro Canadian Bond Indices 1-10 Year	130
TABLE 19	2004 Euro Canadian Bond Indices 1-10 Year	131

---

<b>SECTION 9</b>	<b>US \$ PAYABLE CANADIAN YANKEE BOND INDEX</b>	<b>132</b>
	<b>US \$ PAYABLE CANADIAN EURO US BOND INDEX</b>	<b>132</b>
	<b>CANADIAN MORTGAGE BACKED SECURITIES INDEX</b>	<b>132</b>

---

TABLE 1	1992 Short Term Yankee Bond Index	133
TABLE 2	1993 Short Term Yankee Bond Index	133
TABLE 3	1994 Short Term Yankee Bond Index	133
TABLE 4	1995 Short Term Yankee Bond Index	133
TABLE 5	1996 Short Term Yankee Bond Index	133
TABLE 6	1997 Short Term Yankee Bond Index	133
TABLE 7	1998 Short Term Yankee Bond Index	134
TABLE 8	1999 Short Term Yankee Bond Index	134
TABLE 9	2000 Short Term Yankee Bond Index	134
TABLE 10	2001 Short Term Yankee Bond Index	134
TABLE 11	2002 Short Term Yankee Bond Index	134
TABLE 12	2003 Short Term Yankee Bond Index	134
TABLE 13	2004 Short Term Yankee Bond Index	135
TABLE 1	1992 Mid Term Yankee Bond Index	136
TABLE 2	1993 Mid Term Yankee Bond Index	136
TABLE 3	1994 Mid Term Yankee Bond Index	136
TABLE 4	1995 Mid Term Yankee Bond Index	136
TABLE 5	1996 Mid Term Yankee Bond Index	136
TABLE 6	1997 Mid Term Yankee Bond Index	136
TABLE 7	1998 Mid Term Yankee Bond Index	137
TABLE 8	1999 Mid Term Yankee Bond Index	137
TABLE 9	2000 Mid Term Yankee Bond Index	137
TABLE 10	2001 Mid Term Yankee Bond Index	137
TABLE 11	2002 Mid Term Yankee Bond Index	137
TABLE 12	2003 Mid Term Yankee Bond Index	137
TABLE 13	2004 Mid Term Yankee Bond Index	138



**TABLE OF CONTENTS (continued)**

TABLE 1	1992 Long Term Yankee Bond Index	139
TABLE 2	1993 Long Term Yankee Bond Index	139
TABLE 3	1994 Long Term Yankee Bond Index	139
TABLE 4	1995 Long Term Yankee Bond Index	139
TABLE 5	1996 Long Term Yankee Bond Index	139
TABLE 6	1997 Long Term Yankee Bond Index	139
TABLE 7	1998 Long Term Yankee Bond Index	140
TABLE 8	1999 Long Term Yankee Bond Index	140
TABLE 9	2000 Long Term Yankee Bond Index	140
TABLE 10	2001 Long Term Yankee Bond Index	140
TABLE 11	2002 Long Term Yankee Bond Index	140
TABLE 12	2003 Long Term Yankee Bond Index	140
TABLE 13	2004 Long Term Yankee Bond Index	141
TABLE 1	1992 Composite Yankee Bond Index	142
TABLE 2	1993 Composite Yankee Bond Index	142
TABLE 3	1994 Composite Yankee Bond Index	142
TABLE 4	1995 Composite Yankee Bond Index	142
TABLE 5	1996 Composite Yankee Bond Index	142
TABLE 6	1997 Composite Yankee Bond Index	142
TABLE 7	1998 Composite Yankee Bond Index	143
TABLE 8	1999 Composite Yankee Bond Index	143
TABLE 9	2000 Composite Yankee Bond Index	143
TABLE 10	2001 Composite Yankee Bond Index	143
TABLE 11	2002 Composite Yankee Bond Index	143
TABLE 12	2003 Composite Yankee Bond Index	143
TABLE 13	2004 Composite Yankee Bond Index	144
TABLE 1	1994 Short Term Canadian Euro U.S. Bond Index	145
TABLE 2	1995 Short Term Canadian Euro U.S. Bond Index	145
TABLE 3	1996 Short Term Canadian Euro U.S. Bond Index	145
TABLE 4	1997 Short Term Canadian Euro U.S. Bond Index	145
TABLE 5	1998 Short Term Canadian Euro U.S. Bond Index	145
TABLE 6	1999 Short Term Canadian Euro U.S. Bond Index	145
TABLE 7	2000 Short Term Canadian Euro U.S. Bond Index	145
TABLE 8	2001 Short Term Canadian Euro U.S. Bond Index	145
TABLE 9	2002 Short Term Canadian Euro U.S. Bond Index	146
TABLE 10	2003 Short Term Canadian Euro U.S. Bond Index <sup>1</sup>	146
TABLE 1	1994 Mid Term Canadian Euro U.S. Bond Index	147
TABLE 2	1995 Mid Term Canadian Euro U.S. Bond Index	147
TABLE 3	1996 Mid Term Canadian Euro U.S. Bond Index	147
TABLE 4	1997 Mid Term Canadian Euro U.S. Bond Index	147
TABLE 5	1998 Mid Term Canadian Euro U.S. Bond Index	147
TABLE 6	1999 Mid Term Canadian Euro U.S. Bond Index	147
TABLE 7	2000 Mid Term Canadian Euro U.S. Bond Index	147
TABLE 8	2001 Mid Term Canadian Euro U.S. Bond Index	147
TABLE 9	2002 Mid Term Canadian Euro U.S. Bond Index	148
TABLE 10	2003 Mid Term Canadian Euro U.S. Bond Index <sup>1</sup>	148
TABLE 1	1994 Long Term Canadian Euro U.S. Bond Index	149
TABLE 2	1995 Long Term Canadian Euro U.S. Bond Index	149

**TABLE OF CONTENTS (continued)**

TABLE 3	1996 Long Term Canadian Euro U.S. Bond Index	149
TABLE 4	1997 Long Term Canadian Euro U.S. Bond Index	149
TABLE 5	1998 Long Term Canadian Euro U.S. Bond Index	149
TABLE 6	1999 Long Term Canadian Euro U.S. Bond Index	149
TABLE 7	2000 Long Term Canadian Euro U.S. Bond Index	149
TABLE 8	2001 Long Term Canadian Euro U.S. Bond Index	149
TABLE 9	2002 Long Term Canadian Euro U.S. Bond Index	150
TABLE 10	2003 Long Term Canadian Euro U.S. Bond Index <sup>1</sup>	150
TABLE 1	1994 Composite Canadian Euro U.S. Bond Index	151
TABLE 2	1995 Composite Canadian Euro U.S. Bond Index	151
TABLE 3	1996 Composite Canadian Euro U.S. Bond Index	151
TABLE 4	1997 Composite Canadian Euro U.S. Bond Index	151
TABLE 5	1998 Composite Canadian Euro U.S. Bond Index	151
TABLE 6	1999 Composite Canadian Euro U.S. Bond Index	151
TABLE 7	2000 Composite Canadian Euro U.S. Bond Index	151
TABLE 8	2001 Composite Canadian Euro U.S. Bond Index	151
TABLE 9	2002 Composite Canadian Euro U.S. Bond Index	152
TABLE 10	2003 Composite Canadian Euro U.S. Bond Index <sup>1</sup>	152
TABLE 1	1994 MBS Term 1-2 Year	153
TABLE 2	1995 MBS Term 1-2 Year	153
TABLE 3	1996 MBS Term 1-2 Year	153
TABLE 4	1997 MBS Term 1-2 Year	153
TABLE 5	1998 MBS Term 1-2 Year	153
TABLE 6	1999 MBS Term 1-2 Year	153
TABLE 7	2000 MBS Term 1-2 Year	153
TABLE 8	2001 MBS Term 1-2 Year	153
TABLE 9	2002 MBS Term 1-3 Year	154
TABLE 10	2003 MBS Term 1-3 Year	154
TABLE 11	2004 MBS Term 1-3 Year	154
TABLE 1	1994 MBS Term 2-5 Year	155
TABLE 2	1995 MBS Term 2-5 Year	155
TABLE 3	1996 MBS Term 2-5 Year	155
TABLE 4	1997 MBS Term 2-5 Year	155
TABLE 5	1998 MBS Term 2-5 Year	155
TABLE 6	1999 MBS Term 2-5 Year	155
TABLE 7	2000 MBS Term 2-5 Year	155
TABLE 8	2001 MBS Term 2-5 Year	155
TABLE 9	2002 MBS Term 3-5 Year	156
TABLE 10	2003 MBS Term 3-5 Year	156
TABLE 11	2004 MBS Term 3-5 Year	156
TABLE 1	1994 MBS Term 1-5 Year	157
TABLE 2	1995 MBS Term 1-5 Year	157
TABLE 3	1996 MBS Term 1-5 Year	157
TABLE 4	1997 MBS Term 1-5 Year	157
TABLE 5	1998 MBS Term 1-5 Year	157
TABLE 6	1999 MBS Term 1-5 Year	157
TABLE 7	2000 MBS Term 1-5 Year	157
TABLE 8	2001 MBS Term 1-5 Year	157

## TABLE OF CONTENTS

TABLE	9	2002 MBS Term 1-5 Year	158
TABLE	10	2003 MBS Term 1-5 Year	158
TABLE	11	2004 MBS Term 1-5 Year	158
TABLE	1	1994 MBS Term 5-10 Year	159
TABLE	2	1995 MBS Term 5-10 Year	159
TABLE	3	1996 MBS Term 5-10 Year	159
TABLE	4	1997 MBS Term 5-10 Year	159
TABLE	5	1998 MBS Term 5-10 Year	159
TABLE	6	1999 MBS Term 5-10 Year	159
TABLE	7	2000 MBS Term 5-10 Year	159
TABLE	8	2001 MBS Term 5-10 Year	159
TABLE	9	2002 MBS Term 5-10 Year	160
TABLE	10	2003 MBS Term 5-10 Year	160
TABLE	11	2004 MBS Term 5-10 Year	160
TABLE	1	1994 MBS Term 10+ Year	161
TABLE	2	1995 MBS Term 10+ Year	161
TABLE	3	1996 MBS Term 10+ Year	161
TABLE	4	1997 MBS Term 10+ Year	161
TABLE	5	1998 MBS Term 10+ Year	161
TABLE	6	1999 MBS Term 10+ Year	161
TABLE	7	2000 MBS Term 10+ Year	161
TABLE	8	2001 MBS Term 10+ Year	161
TABLE	9	2002 MBS Term 10+ Year	162
TABLE	10	2003 MBS Term 10+ Year	162
TABLE	11	2004 MBS Term 10+ Year	162
TABLE	1	1994 MBS Composite	163
TABLE	2	1995 MBS Composite	163
TABLE	3	1996 MBS Composite	163
TABLE	4	1997 MBS Composite	163
TABLE	5	1998 MBS Composite	163
TABLE	6	1999 MBS Composite	163
TABLE	7	2000 MBS Composite	163
TABLE	8	2001 MBS Composite	163
TABLE	9	2002 MBS Composite	164
TABLE	10	2003 MBS Composite	164
TABLE	11	2004 MBS Composite	164

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<sup>1</sup>The Euro U.S. Bond Index was discontinued as of September 30, 2003.





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## YIELD INDICES

**TABLE 1  
30 DAY CORPORATE PAPER**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
1959													
1960	5.27	4.85	3.76	3.76	3.01	3.68	3.51	2.76	2.25	3.26	3.76	3.76	3.64
1961	3.26	3.01	3.26	3.01	3.26	2.76	2.51	2.92	2.84	2.76	2.51	3.10	2.93
1962	3.18	3.18	2.89	3.09	3.34	5.15	5.27	5.10	5.02	4.27	3.93	4.35	4.06
1963	3.97	4.01	3.93	3.47	3.18	3.39	3.64	3.72	3.64	3.64	3.76	4.01	3.70
1964	3.76	3.84	3.89	3.64	3.64	3.55	3.68	4.14	4.18	4.09	3.97	4.05	3.87
1965	4.05	4.05	4.01	4.05	4.25	4.42	4.80	4.90	4.87	5.20	5.32	5.91	4.65
1966	5.81	5.78	5.93	5.86	5.91	6.06	6.16	5.97	5.98	6.12	6.28	6.48	6.03
1967	5.99	5.63	4.92	4.60	5.03	5.28	5.41	5.54	5.68	6.09	6.13	6.13	5.54
1968	6.19	6.71	7.17	7.06	7.18	6.99	6.83	6.31	5.99	6.18	6.23	6.46	6.61
1969	6.72	6.66	6.83	6.90	6.83	7.67	7.99	8.13	8.25	8.32	8.38	9.06	7.65
1970	8.64	8.25	7.61	7.51	7.76	7.12	7.71	7.46	6.59	6.45	5.26	5.36	7.14
1971	5.22	4.94	3.33	3.60	3.79	3.67	4.22	4.30	4.85	4.81	4.42	4.07	4.27
1972	3.83	4.78	5.43	5.61	5.88	4.96	4.51	4.66	4.79	4.82	4.67	4.88	4.90
1973	4.81	4.45	4.77	5.63	6.03	6.66	7.17	8.10	8.50	9.05	9.07	10.08	7.03
1974	8.56	8.94	9.07	10.72	10.97	11.10	11.23	11.61	10.72	10.34	10.59	10.46	10.36
1975	7.04	6.54	6.79	7.55	6.79	6.91	7.42	8.31	8.56	8.43	9.07	9.32	7.73
1976	8.81	8.94	10.08	9.57	9.19	9.07	9.32	9.32	9.19	9.07	8.56	8.05	9.10
1977	8.18	7.80	7.67	7.67	7.04	7.04	7.17	7.55	7.04	7.42	7.35	7.09	7.42
1978	6.99	7.14	7.65	7.95	8.05	7.90	8.30	8.86	9.07	9.88	10.24	10.24	8.52
1979	10.95	10.64	11.30	11.05	11.10	10.90	11.45	11.65	11.55	13.95	13.15	13.85	11.79
1980	13.65	13.35	14.15	15.75	12.30	13.00	10.45	10.25	9.95	12.00	13.00	18.35	13.02
1981	18.10	17.15	17.55	17.50	18.90	19.40	21.75	22.10	19.60	18.60	17.10	14.60	18.53
1982	14.65	15.25	16.05	15.25	16.10	16.70	16.05	14.25	13.35	12.10	11.30	9.95	14.25
1983	10.25	9.70	9.20	9.30	9.40	9.15	9.20	9.10	9.15	9.25	9.45	9.65	9.40
1984	9.75	9.75	10.05	10.30	10.70	11.95	12.45	12.10	12.10	11.65	11.00	10.05	10.99
1985	9.75	10.65	10.45	9.60	9.80	9.40	9.00	9.05	8.70	8.65	9.20	9.50	9.48
1986	10.90	13.00	11.15	8.90	8.50	8.50	8.40	8.15	8.30	8.35	8.30	8.25	9.23
1987	7.75	7.30	7.15	7.70	8.15	8.45	9.10	9.00	9.25	7.80	8.65	8.70	8.25
1988	8.60	8.45	8.55	8.70	9.15	9.06	9.35	9.85	10.30	10.40	10.60	10.62	9.47
1989	11.05	11.67	12.08	12.40	12.52	12.25	12.40	12.32	12.33	12.40	12.33	12.25	12.17
1990	12.88	13.50	13.38	13.43	13.98	13.75	13.55	13.00	12.68	12.65	12.45	11.66	13.08
1991	11.35	10.15	9.90	9.45	9.02	8.78	8.75	8.65	8.68	8.20	7.65	7.53	9.01
1992	7.32	7.34	7.40	6.80	6.35	5.72	5.58	5.00	8.30	7.20	8.70	7.15	6.90
1993	6.55	5.95	5.30	5.05	4.90	4.65	4.10	4.65	4.45	4.45	3.97	3.90	4.84
1994	3.75	3.78	5.15	5.90	6.08	6.20	5.60	5.45	5.15	5.20	5.57	6.20	5.34
1995	8.10	8.00	8.37	8.05	7.65	7.07	6.73	6.33	6.42	6.00	5.98	5.72	7.04
1996	5.26	5.29	5.05	4.85	4.83	4.78	4.59	4.09	4.04	3.29	3.00	3.15	4.35
1997	3.12	3.14	3.23	3.23	3.15	3.44	3.55	3.56	3.64	3.88	4.04	4.58	3.55
1998	4.92	4.90	4.86	4.93	4.94	4.96	5.08	5.90	5.52	5.60	5.13	5.15	5.16
1999	5.14	5.16	4.90	4.84	4.75	4.75	4.84	4.86	4.74	4.84	5.00	5.13	4.91
2000	5.20	5.18	5.39	5.50	5.90	5.87	5.85	5.84	5.81	5.85	5.84	5.87	5.68
2001	5.54	5.23	4.94	4.76	4.55	4.58	4.30	4.06	3.50	2.76	2.32	2.22	4.06
2002	2.09	2.09	2.15	2.33	2.54	2.63	2.80	2.99	2.85	2.81	2.81	2.82	2.58
2003	2.82	2.98	3.15	3.30	3.29	3.24	3.02	2.84	2.73	2.78	2.77	2.76	2.97
2004	2.53	2.33	2.18	2.04	2.04	2.05	3.02	2.18	2.36	2.55	2.61	2.56	2.37

**TABLE 2  
60 DAY CORPORATE PAPER**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
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1997													
1998	4.97	4.94	4.88	4.96	4.99	5.01	5.15	5.95	5.46	5.50	4.16	4.77	4.47
1999	5.12	5.17	4.91	4.82	4.78	4.80	4.90	4.91	4.79	4.90	5.10	5.14	4.95
2000	5.28	5.26	5.43	5.60	5.95	5.87	5.87	5.86	5.82	5.86	5.85	5.82	5.71
2001	5.44	5.13	4.83	4.61	4.51	4.56	4.23	4.04	3.36	2.60	2.24	2.12	3.97
2002	2.10	2.12	2.26	2.43	2.62	2.73	2.88	3.05	2.87	2.84	2.85	2.84	2.63
2003	2.88	3.03	3.23	3.32	3.30	3.22	2.96	2.84	2.71	2.75	2.75	2.70	2.97
2004	2.45	2.29	2.12	2.05	2.05	2.06	2.07	2.21	2.43	2.59	2.62	2.57	2.29

**TABLE 3  
90 DAY CORPORATE PAPER**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956	2.94	2.94	2.68	3.19	3.53	3.78	3.95	4.12	4.12	4.29	4.29	4.98	3.73
1957	4.98	5.32	5.32	5.32	5.32	5.32	5.32	5.32	5.32	5.15	5.06	5.26	
1958	4.89	3.78	3.70	3.02	2.94	2.77	2.52	2.52	2.77	2.94	2.77	3.28	3.16
1959	3.28	3.87	4.55	4.65	5.23	5.23	5.40	6.48	6.43	6.00	5.58	5.49	5.18
1960	5.40	5.23	4.12	4.29	3.78	3.87	3.78	3.02	2.52	3.45	4.21	4.29	4.00
1961	3.78	3.53	3.78	3.53	3.78	3.28	3.02	3.11	3.02	2.85	3.45	3.37	
1962	3.53	3.53	3.32	3.41	3.61	3.28	5.75	5.58	5.40	4.55	4.30	4.35	4.22
1963	4.17	4.21	4.08	3.74	3.53	3.66	4.00	4.23	3.96	4.00	4.21	4.34	4.01
1964	4.04	4.12	4.17	4.04	4.04	3.96	4.08	4.29	4.34	4.38	4.34	4.59	4.20
1965	4.47	4.38	4.43	4.59	4.73	4.81	4.99	5.25	5.22	5.50	5.76	6.09	5.02
1966	6.04	6.02	6.07	6.04	6.12	6.28	6.35	6.35	6.40	6.43	6.49	6.63	6.27
1967	6.37	5.94	5.39	4.89	5.27	5.54	5.59	5.65	5.95	6.50	6.50	6.57	5.85
1968	6.61	6.92	7.39	7.25	7.39	7.20	6.88	6.53	6.19	6.42	6.44	6.65	6.82
1969	6.89	6.85	7.04	7.08	7.13	7.82	8.17	8.37	8.43	8.56	8.67	9.17	7.85
1970	8.84	8.59	7.89	7.70	7.88	7.31	7.76	7.58	6.68	6.76	5.53	5.58	7.34
1971	5.61	5.08	3.53	3.83	4.09	3.98	4.51	4.61	4.99	4.98	4.60	4.32	4.51
1972	4.00	4.86	5.51	5.88	6.10	5.16	4.68	4.85	5.01	5.04	4.98	5.15	5.10
1973	5.08	4.92	5.24	6.00	6.48	7.40	7.77	8.65	8.95	9.50	9.20	10.25	7.45
1974	8.94	8.94	9.20	11.04	11.57	11.70	11.57	11.84	11.04	10.25	9.73	10.25	10.51
1975	7.12	6.61	6.86	7.64	7.12	7.25	7.64	8.55	8.94	8.81	9.34	9.34	7.93
1976	8.94	8.94	9.99	9.73	9.20	9.20	9.34	9.47	9.07	8.68	8.16	9.17	
1977	8.16	7.77	7.77	7.64	7.12	6.99	7.25	7.51	7.25	7.51	7.23	7.48	
1978	7.23	7.28	7.85	8.32	8.37	8.32	8.63	9.10	9.41	10.04	10.67	10.78	8.83
1979	11.10	10.99	11.31	11.20	11.15	11.15	11.55	11.85	12.00	14.65	13.70	14.20	12.07
1980	13.95	13.95	15.25	15.45	12.00	11.50	10.60	10.65	10.90	12.35	13.50	17.75	13.15
1981	17.25	17.15	17.00	17.50	19.00	19.20	21.25	22.20	19.60	18.80	15.40	15.65	18.33
1982	14.90	15.00	16.15	15.50	15.60	17.05	16.65	14.20	13.10	11.45	10.95	10.25	14.23
1983	10.05	9.50	9.30	9.30	9.35	9.30	9.20	9.10	9.30	9.25	9.50	9.90	9.42
1984	9.85	9.90	10.65	10.75	11.60	12.40	12.90	12.20	12.10	11.55	10.65	10.00	11.21
1985	9.60	11.35	10.50	9.95	9.65	9.45	9.15	9.10	8.85	8.65	9.10	9.40	9.56
1986	10.90	12.00	10.40	9.00	8.60	8.60	8.50	8.35	8.45	8.45	8.30	8.35	9.16
1987	7.45	7.40	7.05	8.30	8.25	8.45	9.20	9.25	9.50	8.10	8.85	8.80	8.38
1988	8.60	8.50	8.65	8.95	9.32	9.26	9.55	10.15	10.50	10.57	11.00	11.03	9.67
1989	11.40	12.15	12.34	12.50	12.40	12.25	12.25	12.30	12.34	12.33	12.30	12.24	
1990	12.55	13.40	13.52	13.64	13.90	13.70	13.35	12.90	12.57	12.60	12.25	11.60	13.00
1991	10.80	10.05	9.90	9.35	8.96	8.82	8.80	8.66	8.41	8.00	7.60	7.48	8.90
1992	7.32	7.47	7.45	6.95	6.30	5.80	5.46	5.00	7.90	6.30	8.60	7.40	6.83
1993	6.70	6.10	5.60	5.40	5.05	4.75	4.20	4.90	5.00	4.55	4.18	4.00	5.04
1994	3.75	4.00	5.75	6.15	6.45	6.60	5.80	5.70	5.40	5.57	5.95	7.10	5.69
1995	8.30	7.98	8.48	8.03	7.55	7.00	6.97	6.48	6.61	6.05	5.96	5.72	7.09
1996	5.28	5.33	5.13	4.87	4.80	4.84	4.62	4.18	4.06	3.29	2.99	3.18	4.38
1997	3.17	3.18	3.38	3.45	3.29	3.55	3.68	3.67	3.75	4.00	4.25	4.87	3.69
1998	5.05	5.00	4.90	5.01	5.03	5.05	5.22	6.00	5.39	5.40	5.15	5.10	5.19
1999	5.10	5.18	4.92	4.80	4.85	4.85	4.96	4.96	4.90	5.10	5.15	5.15	4.99
2000	5.37	5.33	5.48	5.72	6.03	5.91	5.92	5.89	5.84	5.87	5.85	5.79	5.75
2001	5.33	5.03	4.77	4.58	4.50	4.56	4.17	3.96	3.24	2.48	2.18	2.08	3.91
2002	2.10	2.17	2.39	2.55	2.72	2.84	2.91	3.11	2.91	2.86	2.88	2.84	2.69
2003	2.92	3.07	3.28	3.35	3.30	3.18	2.90	2.81	2.65	2.72	2.73	2.64	2.96
2004	2.39	2.24	2.09	2.06	2.07	2.08	2.90	2.27	2.50	2.64	2.64	2.58	2.37

**TABLE 4  
30 DAY TREASURY BILLS**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
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1972													
1973													
1974	6.25	6.27	6.60	7.95	8.50	8.45	8.55	8.91	8.70	8.30	7.50	7.30	7.77
1975	6.30	6.50	6.30	6.45	6.45	6.80	7.24	7.67	8.10	7.90	8.40	8.50	7.22
1976	8.55	8.75	9.10	8.79	8.74	8.78	9.00	9.05	9.00	9.01	8.59	8.10	8.79
1977	8.05	7.65	7.54	7.50	6.95	7.02	7.20	7.15	7.03	7.05	7.04	6.90	7.26
1978	7.00	7.20	7.45	7.70	7.75	7.70	8.25	8.50	9.00	9.80	9.75	9.85	8.33
1979	10.55	10.45	10.90	10.75	10.65	10.75	11.20	11.25	11.20	13.25	13.12	13.50	11.46
1980	13.17	12.65	14.45	15.60	12.25	12.00	10.20	9.75	10.00	11.50	13.45	17.95	12.75
1981	17.30	16.70	17.40	17.40	18.20	19.10	20.40	21.00	19.45	18.15	16.25	15.25	18.05
1982	14.25	14.65	15.55	14.85	15.40	15.50	15.20	13.80	12.85	11.75	11.05	9.50	13.70
1983	9.80	9.40	8.70	9.10	9.20	9.00	9.00	8.90	9.00	9.05	9.28	9.30	9.14
1984	9.60	9.55	9.85	10.05	10.25	11.35	12.00	11.85	11.80	11.48	10.72	9.78	10.69
1985	9.55	10.25	10.30	9.38	9.58	9.23	8.82	8.88	8.50	8.53	8.90	9.20	9.26
1986	10.10	11.80	10.30	8.53	8.35	8.15	8.05	7.90	7.95	8.14	8.10	8.05	8.79
1987	7.49	7.08	6.83	7.35	7.80	8.00	8.70	8.50	8.50	7.25	8.15	7.50	7.76
1988	7.95	8.27	8.28	8.30	8.85	8.82	8.98	9.40	10.05	10.22	10.30	10.25	9.14
1989	10.75	11.30	11.50	11.87	12.17	12.00	12.15	12.08	12.05	12.12	12.00	12.00	11.83
1990	12.61	12.90	13.10	13.15	13.68	13.42	13.29	12.72	12.18	12.40	12.18	11.28	12.74
1991	10.88	9.60	9.60	9.13	8.80	8.57	8.57	8.36	8.51	8.04	7.41	7.23	8.73
1992	7.13	7.15	7.11	6.45	6.12	5.54	5.35	4.73	8.00	6.90	7.90	6.60	6.58
1993	6.28	5.57	5.00	4.71	4.62	4.27	3.93	4.38	4.45	4.25	3.86	3.65	4.58
1994	3.56	3.55	4.73	5.55	5.78	5.60	5.32	5.28	4.95	4.95	5.33	5.45	5.00
1995	7.50	7.43	8.12	7.80	7.50	6.88	6.58	6.20	6.16	5.60	5.77	5.50	6.75
1996	5.11	5.10	4.90	4.65	4.60	4.62	4.33	3.82	3.80	3.07	2.73		

**TABLE 5  
60 DAY TREASURY BILLS**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
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1991													
1992													
1993													
1994													
1995													
1996													
1997									2.92	3.62	3.61	3.80	3.49
1998	3.99	4.60	4.56	4.76	4.72	4.77	4.93	5.57	4.87	4.75	4.76	4.58	4.74
1999	4.66	4.92	4.62	4.53	4.51	4.50	4.67	4.71	4.51	4.74	4.59	4.76	4.64
2000	5.00	4.90	5.17	5.38	5.54	5.51	5.56	5.56	5.49	5.56	5.54	5.45	5.39
2001	5.25	5.09	4.79	4.53	4.33	4.32	4.07	3.83	3.17	2.42	2.18	1.97	3.83
2002	1.98	2.03	2.19	2.32	2.53	2.64	2.70	2.91	2.70	2.71	2.71	2.59	2.50
2003	2.77	2.87	3.05	3.15	3.16	3.11	2.87	2.70	2.59	2.66	2.67	2.60	2.85
2004	2.28	2.13	1.99	1.92	1.97	1.99	2.87	2.11	2.38	2.51	2.51	2.41	2.26

**TABLE 6  
91 DAY TREASURY BILLS**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947	0.40	0.40	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41
1948	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41
1949	0.41	0.41	0.44	0.49	0.50	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.49
1950	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.53	0.61	0.62	0.62	0.63	0.55
1951	0.63	0.70	0.75	0.75	0.75	0.75	0.77	0.78	0.86	0.92	0.92	0.90	0.79
1952	0.89	0.90	0.93	0.97	1.01	1.06	1.11	1.10	1.12	1.19	1.21	1.30	1.07
1953	1.34	1.50	1.52	1.53	1.63	1.71	1.77	1.85	1.97	1.91	1.89	1.89	1.71
1954	1.81	1.71	1.59	1.60	1.61	1.49	1.35	1.32	1.16	1.30	1.13	1.06	1.43
1955	0.88	1.13	1.09	1.25	1.30	1.44	1.43	1.70	1.83	2.20	2.58	2.56	1.62
1956	2.53	2.56	2.64	2.89	2.72	2.52	2.65	2.90	3.16	3.34	3.52	3.67	2.93
1957	3.70	3.76	3.70	3.75	3.76	3.81	3.81	4.03	3.80	3.80	3.58	3.62	3.76
1958	3.25	2.86	2.27	1.58	1.54	1.72	0.87	1.49	2.27	2.83	2.88	3.49	2.25
1959	3.28	4.07	4.30	4.76	4.90	5.11	5.47	5.33	5.50	5.02	4.86	5.12	4.81
1960	4.60	4.61	3.01	3.26	3.01	3.07	2.92	2.01	1.70	3.03	3.95	3.25	3.20
1961	3.04	3.11	3.21	3.28	3.14	2.57	2.55	2.26	2.59	2.50	2.50	2.99	2.81
1962	3.07	3.21	3.12	3.07	3.52	5.45	5.47	4.95	4.99	4.16	3.71	3.91	4.05
1963	3.65	3.68	3.62	3.66	3.19	3.24	3.43	3.71	3.56	3.59	3.63	3.78	3.56
1964	3.77	3.88	3.88	3.70	3.58	3.59	3.67	3.80	3.73	3.70	3.87	3.82	3.75
1965	3.74	3.74	3.62	3.77	3.90	3.93	4.05	4.08	4.13	4.15	4.16	4.54	3.98
1966	4.63	4.69	5.06	5.08	5.11	5.00	5.02	5.04	5.01	5.19	5.15	4.96	5.00
1967	4.68	4.58	4.13	4.00	4.24	4.28	4.32	4.34	4.76	4.95	5.46	5.95	4.64
1968	6.29	6.80	6.98	6.99	6.95	6.56	6.03	5.48	5.66	5.57	5.66	6.24	6.27
1969	6.38	6.43	6.58	6.80	6.74	7.13	7.62	7.69	7.77	7.60	7.76	7.81	7.19
1970	7.78	7.60	7.00	6.78	6.34	5.94	5.70	5.51	5.39	5.01	4.40	4.44	5.99
1971	4.68	4.06	3.16	3.00	3.03	3.37	3.68	3.79	4.06	3.47	3.24	3.21	3.56
1972	3.36	3.45	3.57	3.64	3.73	3.50	3.46	3.50	3.62	3.57	3.68	3.65	3.56
1973	3.90	3.99	4.46	4.90	5.18	5.48	5.74	6.18	6.50	6.53	6.43	6.35	5.47
1974	6.22	6.07	6.51	7.64	8.63	8.75	9.10	9.11	8.94	8.30	7.49	7.12	7.82
1975	6.40	6.26	6.33	6.85	6.87	6.99	7.44	7.87	8.41	8.16	8.52	8.64	7.40
1976	8.59	8.79	9.07	8.99	8.94	8.98	9.07	9.13	9.11	9.01	8.59	8.14	8.87
1977	8.04	7.65	7.54	7.58	7.05	7.07	7.14	7.14	7.10	7.24	7.26	7.17	7.33
1978	7.13	7.30	7.73	8.19	8.20	8.26	8.73	8.80	9.17	9.85	10.36	10.46	8.68
1979	10.85	10.82	10.92	10.82	10.83	10.78	11.24	11.45	11.64	13.61	13.62	13.66	11.69
1980	13.50	13.55	15.24	15.15	11.58	10.38	10.20	10.49	10.95	11.91	13.70	16.70	12.78
1981	16.86	16.83	16.44	18.50	18.43	18.83	20.29	20.82	19.35	17.96	15.07	14.41	17.82
1982	14.34	14.58	15.00	14.98	15.50	16.30	14.93	13.50	12.70	11.25	10.80	9.65	13.63
1983	9.60	9.15	9.15	9.10	9.25	9.15	9.25	9.23	9.22	9.20	9.43	9.70	9.29
1984	9.72	9.80	10.50	10.62	11.25	12.23	12.55	12.12	12.03	11.44	10.50	9.78	11.05
1985	9.51	11.00	10.28	9.83	9.83	9.27	9.07	8.96	8.80	8.53	8.93	9.25	9.44
1986	10.55	11.70	10.05	8.79	8.45	8.45	8.27	8.23	8.35	8.31	8.21	8.23	8.97
1987	7.27	7.29	6.93	8.00	8.13	8.33	9.02	9.05	9.38	7.80	8.35	8.38	8.16
1988	8.35	8.32	8.53	8.83	9.07	9.14	9.26	9.93	10.33	10.39	10.80	10.88	9.49
1989	11.21	11.75	12.10	12.35	12.19	12.10	12.09	12.18	12.24	12.16	12.19	12.18	12.06
1990	12.29	13.12	13.28	13.49	13.60	13.51	13.20	12.65	12.42	12.32	12.02	11.37	12.77
1991	10.48	9.73	9.66	9.18	8.80	8.65	8.67	8.52	8.29	7.83	7.40	7.24	8.70
1992	7.13	7.29	7.18	6.73	6.08	5.58	5.19	4.79	7.60	6.00	8.10	7.00	6.56
1993	6.43	5.73	5.33	5.16	4.83	4.52	4.06	4.71	4.74	4.06	3.85	4.86	4.86
1994	3.62	3.84	5.65	6.02	6.34	6.30	5.63	5.55	5.21	5.41	5.83	6.80	5.52
1995	7.96	7.73	8.33	7.86	7.40	6.84	6.77	6.34	6.44	5.87	5.83	5.55	6.91
1996	5.12	5.17	5.01	4.72	4.66	4.68	4.43	4.05	3.85	3.10	2.73	2.82	4.20
1997	2.86	2.90	3.22	3.13	2.96	3.22	3.26	3.10	3.07	3.65	3.77	4.01	3.26
1998	4.50	4.64	4.58	4.80	4.76	4.81	4.97	5.69	4.92	4.74	4.75	4.63	4.82
1999	4.69	4.93	4.63	4.54	4.53	4.59	4.72	4.83	4.62	4.78	4.71	4.84	4.70
2000	5.12	5.02	5.30	5.51	5.67	5.54	5.65	5.60	5.58	5.64	5.59	5.46	5.47
2001	5.13	4.87	4.63	4.45	4.34	4.35	4.03	3.81	3.09	2.35	2.07	1.94	3.76
2002	1.99	2.07	2.27	2.41	2.61	2.73	2.83	2.96	2.75	2.73	2.73	2.66	2.56
2003	2.83	2.93	3.14	3.20	3.17	3.09	2.85	2.70	2.58	2.65	2.66	2.58	2.87
2004	2.26	2.12	1.97	1.93	2.00	2.03	2.85	2.17	2.45				

**TABLE 7  
182 DAY TREASURY BILLS**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
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1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994												7.74	7.74
1995	8.39	7.79	8.36	7.85	7.36	6.80	7.01	6.64	6.67	6.00	5.87	5.61	7.03
1996	5.19	5.34	5.24	4.97	4.87	4.87	4.73	4.37	3.99	3.26	2.85	3.22	4.41
1997	3.19	3.19	3.63	3.54	3.29	3.45	3.53	3.65	3.52	3.87	4.12	4.54	3.63
1998	4.74	4.79	4.67	4.90	4.96	4.98	5.17	5.84	5.04	4.76	4.82	4.72	4.95
1999	4.77	5.02	4.72	4.61	4.68	4.75	4.87	5.10	4.86	5.04	5.04	5.20	4.89
2000	5.40	5.43	5.56	5.80	5.98	5.76	5.78	5.75	5.72	5.77	5.68	5.48	5.68
2001	5.01	4.83	4.57	4.45	4.40	4.49	4.06	3.78	3.00	2.27	2.06	1.97	3.74
2002	2.15	2.20	2.69	2.73	2.91	2.96	2.93	3.09	2.85	2.79	2.82	2.77	2.74
2003	2.99	3.13	3.31	3.32	3.19	3.04	2.80	2.75	2.55	2.65	2.69	2.58	2.92
2004	2.29	2.13	1.96	1.98	2.14	2.16	2.80	2.35	2.62	2.71	2.62	2.56	2.36

**TABLE 8  
365 DAY TREASURY BILLS**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	
1947														
1948														
1949														
1950														
1951														
1952														
1953														
1954														
1955														
1956														
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1982														
1983														
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1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994													8.50	8.50
1995	8.70	7.77	8.33	7.79	7.26	6.80	7.21	6.91	6.83	6.13	5.90	5.72	7.11	
1996	5.27	5.48	5.53	5.42	5.41	5.42	5.20	4.77	4.39	3.60	3.18	3.64	4.77	
1997	3.57	3.58	4.13	4.13	3.76	4.01	4.12	4.16	4.14	4.22	4.52	4.95	4.11	
1998	5.05	5.06	4.92	5.08	5.01	5.19	5.29	5.87	5.02	4.74	4.89	4.80	5.08	
1999	4.84	5.16	4.83	4.71	4.93	5.00	5.27	5.38	5.14	5.50	5.58	5.67	5.17	
2000	5.91	5.84	5.93	6.08	6.25	6.04	5.97	5.89	5.81	5.87	5.72	5.41	5.89	
2001	4.93	4.82	4.57	4.55	4.51	4.64	4.21	3.78	3.04	2.32	2.34	2.19	3.83	
2002	2.50	2.60	3.42	3.31	3.42	3.30	3.07	3.28	2.96	2.90	3.05	2.87	3.06	
2003	3.29	3.37	3.57	3.52	3.19	2.98	2.83	2.86	2.61	2.75	2.79	2.62	3.03	
2004	2.31	2.15	2.02	2.16	2.50	2.62	2.83	2.65	2.86	2.94	2.75	2.71	2.54	

**TABLE 9  
1 YEAR CONVENTIONAL MORTGAGE MARKET**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
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1976													
1977													
1978													
1979													
1980	14.11	14.35	15.05	16.41	14.50	12.92	12.87	12.82	13.37	13.86	13.97	15.13	14.11
1981	15.46	15.42	15.68	16.39	17.78	18.39	18.81	21.13	21.39	20.55	18.67	17.47	18.10
1982	17.57	17.53	18.39	18.47	18.44	18.90	18.97	18.36	17.32	15.26	13.77	12.82	17.15
1983	12.15	11.85	11.60	11.23	11.03	10.96	11.00	11.17	11.23	10.85	10.67	10.35	11.17
1984	10.25	10.25	11.25	11.75	12.75	13.25	13.75	13.25	12.75	12.50	11.50	11.25	12.04
1985	10.75	11.25	11.75	10.75	10.00	10.00	10.00	10.00	10.00	9.75	9.75	9.75	10.33
1986	11.75	11.75	11.00	10.25	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75	10.23
1987	9.25	9.25	9.00	9.50	9.75	9.75	10.25	10.25	10.75	10.50	10.25	10.25	9.90
1988	10.25	9.75	9.75	10.25	10.50	10.75	11.00	11.50	11.75	11.25	11.50	12.00	10.85
1989	12.25	12.75	13.50	13.50	13.00	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.85
1990	12.25	13.00	13.07	14.25	14.25	14.25	14.25	13.75	13.25	13.50	12.75	12.75	13.44
1991	11.75	11.00	11.00	10.75	10.00	10.00	10.00	10.00	9.75	9.50	8.75	8.50	10.08
1992	8.25	8.25	9.25	8.75	8.25	7.50	6.75	6.50	6.25	8.00	8.75	7.70	7.85
1993	7.70	7.70	7.25	7.25	7.25	7.25	6.50	6.50	6.50	7.00	6.25	6.00	6.93
1994	5.75	5.75	7.00	7.95	7.95	8.95	8.70	8.45	8.00	8.00	8.00	10.00	7.88
1995	10.00	9.63	9.25	9.00	8.50	8.00	8.13	8.13	8.13	7.75	7.25	7.25	8.42
1996	6.75	6.50	7.00	6.50	6.50	6.50	6.50	6.13	5.95	5.35	5.20	5.20	6.17
1997	5.20	5.05	5.20	5.55	5.40	5.20	5.65	5.65	5.65	5.65	5.90	6.65	5.56
1998	6.40	6.40	6.40	6.55	6.55	6.55	6.55	7.45	6.75	6.50	6.40	6.20	6.56
1999	6.40	6.40	6.45	6.30	6.30	6.75	7.05	7.05	6.80	7.35	7.35	7.35	6.80
2000	7.60	7.60	7.70	7.70	8.30	8.10	7.90	7.90	7.90	7.90	7.70	7.70	7.85
2001	7.40	7.20	6.70	6.80	6.70	6.70	6.45	6.20	5.35	4.95	4.60	4.60	6.14
2002	4.35	4.35	5.30	5.40	5.55	5.25	5.35	5.35	5.10	5.10	4.90	4.90	5.08
2003	4.90	4.90	5.35	5.35	4.95	4.65	4.55	4.55	4.55	4.55	4.75	4.75	4.82
2004	4.30	4.30	4.30	4.45	4.55	4.70	4.55	4.60	4.80	4.90	5.00	4.75	4.60

**TABLE 10  
3 YEAR CONVENTIONAL MORTGAGE MARKET**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
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1977													
1978													
1979													
1980	13.53	13.81	14.87	16.60	14.53	13.04	13.12	13.42	14.17	14.70	14.85	15.46	14.34
1981	15.58	15.46	15.75	16.45	17.74	18.49	18.89	21.24	21.51	20.64	18.83	17.72	18.19
1982	18.05	18.74	19.18	19.01	18.99	19.16	19.42	18.89	17.82	16.06	14.81	14.13	17.86
1983	13.40	12.82	12.70	12.62	12.57	12.50	12.57	12.93	13.17	12.68	12.22	11.80	12.66
1984	11.75	11.75	12.50	13.00	14.25	14.25	15.00	14.25	13.75	13.50	12.50	12.25	13.23
1985	11.75	12.50	12.75	11.75	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.00	11.54
1986	11.50	12.00	11.50	10.75	10.50	10.50	10.50	10.50	10.50	10.75	10.75	10.75	10.88
1987	10.25	10.25	9.75	10.25	10.50	10.75	11.00	11.00	11.50	11.00	11.00	11.25	10.71
1988	11.25	11.00	10.50	10.75	11.00	11.25	11.50	12.00	12.00	11.75	12.00	12.25	11.44
1989	12.25	12.25	12.75	12.75	12.25	12.25	12.25	11.75	11.75	11.75	12.00	12.15	12.15
1990	12.00	12.75	13.25	14.25	14.25	14.25	14.10	13.75	13.25	13.25	12.75	12.75	13.38
1991	12.00	11.50	11.50	11.25	11.00	11.00	11.00	11.00	10.75	10.50	9.75	9.50	10.90
1992	9.25	9.25	10.00	9.75	9.50	9.00	8.25	8.00	7.75	8.75	9.00	8.70	8.93
1993	8.70	8.70	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	6.90	6.88	8.10
1994	6.50	6.50	8.25	8.75	8.75	10.38	10.13	9.88	9.50	9.50	9.50	10.25	8.99
1995	10.50	10.00	9.63	9.13	8.63	8.25	8.63	8.63	8.63	8.25	8.00	8.00	8.85
1996	7.25	7.25	8.00	8.00	8.00	8.00	8.00	7.38	7.13	6.35	6.20	6.20	7.31
1997	6.50	6.25	6.55	6.95	6.80	6.50	6.50	6.50	6.50	6.35	6.35	7.00	6.56
1998	6.70	6.70	6.70	6.80	6.80	6.80	6.80	7.55	7.00	6.60	6.85	6.45	6.81
1999	6.75	6.75	6.80	6.75	7.00	7.45	7.60	7.65	7.55	8.05	8.05	8.05	7.37
2000	8.30	8.15	8.15	8.15	8.55	8.30	8.10	8.10	8.10	8.10	8.10	7.80	8.16
2001	7.55	7.55	6.95	7.10	7.30	7.30	7.30	7.15	6.70	6.15	5.75	5.75	6.88
2002	5.75	5.75	6.60	6.75	6.75	6.60	6.40	6.30	6.05	6.20	6.00	6.00	6.26
2003	6.00	6.00	6.25	6.25	5.30	5.60	5.60	5.90	5.60	5.80	5.90	5.90	5.84
2004	5.35	5.20	5.10	5.55	5.80	6.10	5.60	5.80	5.80	5.80	5.80	5.60	5.63



**TABLE 11  
5 YEAR CONVENTIONAL MORTGAGE MARKET**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951	5.00	5.00	5.00	5.25	5.50	5.50	5.62	5.62	5.75	5.75	5.75	5.75	5.46
1952	5.70	5.70	5.70	5.70	5.80	5.80	5.85	5.85	5.75	5.80	5.80	5.80	5.77
1953	5.90	5.90	5.90	5.90	5.90	5.95	5.95	5.95	6.05	6.10	6.10	6.10	5.96
1954	6.05	6.05	6.05	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.01
1955	6.00	6.00	6.00	6.00	5.75	5.75	5.75	5.70	5.80	5.90	5.95	5.95	5.88
1956	5.95	5.95	6.00	6.00	6.00	6.05	6.15	6.35	6.40	6.55	6.65	6.65	6.22
1957	6.70	6.75	6.75	6.75	6.75	6.85	6.85	6.90	7.00	7.00	7.00	6.95	6.85
1958	6.95	6.90	6.80	6.75	6.75	6.75	6.75	6.75	6.75	6.80	6.80	6.80	6.80
1959	6.85	6.85	6.85	6.80	6.80	6.85	6.85	6.95	7.20	7.20	7.25	7.25	6.97
1960	7.30	7.30	7.30	7.30	7.25	7.25	7.15	7.15	7.10	7.00	7.00	7.00	7.18
1961	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
1962	7.00	7.00	7.00	6.90	6.80	6.95	7.00	7.00	7.00	7.00	7.00	7.00	6.97
1963	7.00	7.00	7.00	6.94	6.91	6.91	6.91	7.00	7.00	7.00	7.00	7.00	6.97
1964	7.00	7.00	7.00	6.95	6.88	6.88	6.88	7.00	7.00	7.00	7.00	7.00	6.97
1965	6.90	6.85	6.82	6.82	6.83	6.83	7.02	7.13	7.15	7.25	7.29	7.40	7.02
1966	7.38	7.45	7.46	7.48	7.51	7.57	7.68	7.80	7.84	7.87	7.91	7.95	7.66
1967	7.93	7.89	7.83	7.80	7.77	7.88	8.02	8.05	8.10	8.49	8.52	8.52	8.07
1968	8.83	8.84	8.96	9.20	9.23	9.18	9.14	9.12	9.03	9.01	9.09	9.10	9.06
1969	9.45	9.45	9.48	9.52	9.46	9.69	9.90	9.99	10.11	10.21	10.30	10.50	9.84
1970	10.58	10.54	10.58	10.60	10.58	10.53	10.38	10.40	10.36	10.35	10.28	10.16	10.45
1971	9.94	9.72	9.28	9.20	9.25	9.34	9.46	9.53	9.55	9.26	9.10	9.43	
1972	9.04	8.93	8.97	9.03	9.16	9.37	9.41	9.38	9.35	9.30	9.22	9.21	
1973	9.09	9.02	9.07	9.15	9.30	9.52	9.71	9.91	10.13	10.13	10.08	10.02	9.59
1974	10.02	10.01	10.04	10.70	11.26	11.37	11.60	11.85	12.05	12.05	12.00	11.88	11.24
1975	11.81	10.95	10.65	10.67	10.99	11.23	11.35	11.52	11.94	12.15	11.97	11.89	11.43
1976	11.84	11.80	11.90	12.03	11.99	11.93	11.86	11.83	11.76	11.60	11.56	11.27	11.78
1977	10.75	10.25	10.25	10.25	10.38	10.35	10.40	10.33	10.32	10.34	10.34	10.33	10.36
1978	10.32	10.31	10.33	10.42	10.43	10.32	10.31	10.31	10.67	10.93	11.25	11.53	10.59
1979	11.28	11.25	11.11	11.05	11.06	11.16	11.20	11.80	12.25	13.50	14.46	13.58	11.98
1980	13.26	13.50	14.69	16.94	13.99	12.92	13.09	13.44	14.50	14.87	15.00	15.60	14.32
1981	15.17	15.27	15.75	16.45	17.82	18.55	18.90	21.30	21.46	20.54	18.80	17.79	18.15
1982	18.21	18.97	19.41	19.28	19.11	19.10	19.22	18.72	17.49	16.02	14.79	14.34	17.89
1983	14.05	13.60	13.45	13.26	13.16	12.98	13.08	13.57	13.88	13.10	12.84	12.55	13.29
1984	12.50	12.50	13.25	13.75	14.50	14.50	15.25	14.25	13.75	13.50	12.75	12.50	13.58
1985	12.25	13.25	13.25	12.50	12.25	11.75	11.75	11.75	11.75	11.75	11.50	12.13	
1986	11.75	12.00	11.50	10.75	10.50	11.00	11.00	11.00	11.25	11.25	11.00	11.19	
1987	10.75	10.50	10.00	11.00	11.25	11.25	11.50	11.50	12.00	11.50	11.75	11.21	
1988	11.75	11.50	11.00	11.25	11.50	11.25	11.75	12.25	11.75	11.75	12.00	12.25	11.67
1989	12.25	12.25	12.75	12.75	12.00	12.00	11.75	11.75	11.75	11.75	12.00	12.06	
1990	12.00	12.75	13.25	14.25	14.25	14.25	13.95	13.50	13.25	13.25	12.75	12.75	13.35
1991	11.75	11.50	11.50	11.25	11.25	11.25	11.50	11.50	11.25	10.75	9.90	9.90	11.11
1992	9.75	9.75	10.50	10.25	9.90	9.63	8.88	8.75	8.50	9.25	9.50	9.50	9.51
1993	9.50	9.50	8.95	8.95	8.95	8.95	8.75	8.75	8.75	7.75	7.50	8.75	
1994	7.25	7.25	8.95	9.50	9.50	10.75	10.75	10.25	9.90	9.90	9.90	10.50	9.53
1995	10.75	10.25	9.88	9.38	8.88	8.63	8.95	8.95	8.95	8.70	8.45	8.45	9.18
1996	7.80	7.80	8.50	8.50	8.50	8.50	8.50	7.95	7.90	7.20	6.95	6.95	7.92
1997	7.25	7.00	7.30	7.65	7.35	7.00	7.00	6.85	6.70	6.70	7.05	7.07	
1998	6.85	6.85	6.85	6.95	6.95	6.95	6.95	7.55	7.15	6.75	7.15	6.60	6.96
1999	6.90	6.90	6.95	6.95	7.30	7.70	7.75	7.80	7.70	8.25	8.25	8.25	7.56
2000	8.55	8.35	8.35	8.35	8.75	8.45	8.25	8.25	8.25	8.25	7.95	8.33	
2001	7.75	7.75	7.25	7.50	7.75	7.75	7.75	7.80	7.15	6.90	6.85	6.85	7.40
2002	6.85	6.85	7.15	7.45	7.40	7.25	7.05	6.95	6.70	7.00	6.70	6.70	7.00
2003	6.45	6.60	6.85	6.75	6.00	6.10	6.20	6.35	6.15	6.40	6.45	6.45	6.40
2004	6.05	5.80	5.70	6.15	6.50	6.70	6.20	6.35	6.30	6.30	6.30	6.05	6.20

**TABLE 12  
OVERALL CONVENTIONAL MORTGAGE MARKET**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951	5.00	5.00	5.00	5.25	5.50	5.50	5.62	5.62	5.75	5.75	5.75	5.75	5.43
1952	5.70	5.70	5.70	5.70	5.80	5.80	5.85	5.85	5.75	5.80	5.80	5.80	5.77
1953	5.90	5.90	5.90	5.90	5.90	5.95	5.95	5.95	6.05	6.05	6.10	6.10	5.97
1954	6.05	6.05	6.05	6.05	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.01
1955	6.00	6.00	6.00	6.00	5.75	5.75	5.75	5.70	5.80	5.90	5.95	5.95	5.88
1956	5.95	5.95	6.00	6.00	6.00	6.05	6.15	6.35	6.40	6.55	6.65	6.65	6.22
1957	6.70	6.75	6.75	6.75	6.75	6.85	6.85	6.90	7.00	7.00	7.00	6.95	6.85
1958	6.95	6.90	6.80	6.75	6.75	6.75	6.75	6.75	6.75	6.80	6.80	6.80	6.80
1959	6.85	6.85	6.85	6.80	6.80	6.85	6.85	6.95	7.20	7.20	7.25	7.25	6.97
1960	7.30	7.30	7.30	7.30	7.25	7.25	7.15	7.15	7.10	7.00	7.00	7.00	7.18
1961	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
1962	7.00	7.00	7.00	6.90	6.80	6.95	7.00	7.00	7.00	7.00	7.00	7.00	6.97
1963	7.00	7.00	7.00	6.94	6.91	6.91	6.91	7.00	7.00	7.00	7.00	7.00	6.97
1964	7.00	7.00	7.00	6.95	6.88	6.88	6.88	7.00	7.00	7.00	7.00	7.00	6.97
1965	6.90	6.85	6.82	6.82	6.83	6.83	7.02	7.13	7.15	7.25	7.29	7.40	7.02
1966	7.38	7.45	7.46	7.48	7.51	7.57	7.68	7.80	7.84	7.87	7.91	7.95	7.66
1967	7.93	7.89	7.83	7.80	7.77	7.88	8.02	8.05	8.10	8.49	8.52	8.52	8.07
1968	8.83	8.84	8.96	9.20	9.23	9.18	9.14	9.12	9.03	9.01	9.09	9.10	9.06
1969	9.45	9.45	9.48	9.52	9.46	9.69	9.90	9.99	10.11	10.21	10.30	10.50	9.84
1970	10.58	10.54	10.58	10.60	10.58	10.53	10.38	10.40	10.36	10.35	10.28	10.16	10.45
1971	9.94	9.72	9.28	9.20	9.25	9.34	9.46	9.53	9.55	9.26	9.10	9.43	
1972	9.04	8.93	8.97	9.03	9.16	9.37	9.41	9.38	9.35	9.30	9.22	9.21	
1973	9.09	9.02	9.07	9.15	9.30	9.52	9.71	9.91	10.13	10.13	10.08	10.02	9.59
1974	10.02	10.01	10.04	10.70	11.26	11.37	11.60	11.85	12.05	12.05	12.00	11.88	11.24
1975	11.81	10.95	10.65	10.67	10.99	11.23	11.35	11.52	11.94	12.15	11.97	11.89	11.43
1976	11.84	11.80	11.90	12.03	11.99	11.93	11.86	11.83	11.76	11.60	11.56	11.27	11.78
1977	10.75	10.25	10.25	10.25	10.38	10.35	10.40	10.33	10.32	10.34	10.34	10.33	10.36
1978	10.32	10.31	10.33	10.42	10.43	10.32	10.31	10.31	10.67	10.93	11.25	11.53	10.59
1979	11.28	11.25	11.11	11.05	11.06	11.16	11.20	11.80	12.25	13.50	14.46	13.58	11.98
1980	13.26	13.50	14.69	16.94	13.99	12.92	13.09	13.44	14.50	14.87	15.00	15.60	14.32
1981	15.17	15.27	15.75	16.45	17.82	18.55	18.90	21.30	21.46	20.54	18		

**TABLE 13  
OVERALL SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
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1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979												12.29	12.29
1980	12.86	13.58	14.31	12.66	11.21	10.98	11.61	12.65	13.30	13.68	13.49	13.17	12.79
1981	13.31	13.99	14.15	15.96	15.99	16.42	18.84	19.17	19.56	17.30	14.36	15.39	16.20
1982	16.02	15.63	15.65	15.51	15.42	16.76	16.10	14.17	13.04	11.74	11.12	10.48	14.30
1983	10.73	10.37	10.33	9.90	10.06	10.28	10.79	11.10	10.24	9.62	9.61	9.81	10.24
1984	10.96	11.49	12.07	12.32	13.33	13.35	13.04	12.46	12.19	11.58	10.86	10.54	12.02
1985	10.73	12.00	11.27	11.07	10.33	10.23	10.43	10.29	10.33	9.81	9.52	9.39	10.45
1986	10.13	10.06	9.12	8.99	9.45	9.05	9.13	9.07	9.28	9.16	8.90	8.93	9.27
1987	8.24	8.37	8.11	9.33	9.47	9.36	9.91	10.28	10.77	9.59	10.11	9.99	9.46
1988	9.18	9.06	9.28	9.63	9.70	9.68	9.93	10.49	10.13	9.89	10.40	10.60	9.83
1989	10.58	11.38	11.34	10.75	10.39	9.89	9.72	10.34	10.45	10.23	10.75	10.57	10.53
1990	10.66	11.87	12.38	12.75	12.09	11.79	11.30	11.00	11.37	11.27	10.87	10.76	11.51
1991	10.22	9.74	9.71	9.60	9.57	9.82	9.72	9.42	8.72	8.06	8.06	7.80	9.20
1992	8.10	8.19	8.73	8.53	7.71	7.21	6.28	6.27	7.52	6.68	7.93	7.60	7.56
1993	7.48	7.03	7.05	7.06	6.90	6.49	6.05	6.03	6.28	5.66	5.54	5.20	6.40
1994	4.93	5.63	7.37	7.60	8.12	8.80	8.46	7.97	7.88	8.06	8.42	8.93	7.68
1995	9.01	7.94	8.21	7.91	7.39	7.34	7.69	7.36	7.18	6.88	6.44	6.24	7.47
1996	5.86	6.24	6.52	6.55	6.56	6.45	6.33	5.98	5.58	4.80	4.30	4.79	5.83
1997	4.79	4.81	5.45	5.41	5.15	5.19	4.86	4.92	4.89	4.78	5.12	5.36	5.06
1998	5.20	5.26	5.14	5.22	5.26	5.36	5.48	5.86	4.97	4.89	5.01	4.92	5.21
1999	4.94	5.47	5.06	5.03	5.42	5.45	5.74	5.81	5.68	6.04	6.13	6.21	5.64
2000	6.53	6.22	6.23	6.40	6.39	6.16	6.22	6.01	5.92	6.03	5.78	5.50	6.08
2001	5.20	5.12	5.07	5.25	5.35	5.48	5.10	4.68	4.22	3.56	3.82	3.96	4.69
2002	4.12	4.11	4.86	4.59	4.55	4.50	4.08	4.12	3.92	3.96	4.02	3.76	4.22
2003	4.12	4.05	4.31	4.08	3.62	3.55	3.65	3.74	3.46	3.70	3.73	3.60	3.77
2004	3.27	3.04	2.96	3.24	3.61	3.81	3.65	3.51	3.69	3.62	3.42	3.42	3.45

**TABLE 14  
OVERALL MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
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1977													
1978													
1979													
1980	12.57	13.49	13.88	12.60	11.79	11.54	12.60	13.00	13.39	13.59	13.52	13.24	12.93
1981	13.40	13.97	14.12	15.75	15.77	15.87	18.02	17.94	19.07	17.03	14.67	15.75	15.95
1982	16.50	16.27	16.15	15.90	16.01	17.15	16.59	14.97	13.98	12.60	12.55	11.89	15.04
1983	11.98	11.45	11.56	11.11	11.41	11.51	12.06	12.23	11.70	11.59	11.68	11.91	11.68
1984	11.92	12.42	13.16	13.44	13.98	14.16	13.49	13.02	12.91	12.38	11.91	11.61	12.87
1985	11.37	12.39	11.87	11.64	10.77	10.72	11.01	10.89	10.99	10.57	10.12	9.91	11.02
1986	10.41	10.02	9.33	9.39	9.78	9.42	9.46	9.27	9.54	9.55	9.27	9.25	9.56
1987	8.71	8.83	8.66	9.58	9.61	9.62	10.18	10.55	11.10	9.96	10.52	10.38	9.81
1988	9.54	9.52	9.83	10.13	10.09	9.99	10.31	10.68	10.34	10.07	10.43	10.59	10.13
1989	10.45	10.99	10.92	10.47	10.10	9.89	9.55	9.98	10.27	9.96	10.24	10.07	10.22
1990	10.40	11.32	11.82	12.33	11.58	11.43	11.06	11.16	11.57	11.42	10.95	10.78	11.32
1991	10.51	9.98	10.00	9.98	10.02	10.46	10.26	10.01	9.37	8.96	8.87	8.52	9.75
1992	8.82	8.84	9.36	9.36	8.84	8.47	7.69	7.63	8.35	7.96	8.68	8.44	8.54
1993	8.45	7.96	8.09	8.10	7.90	7.62	7.29	6.95	7.33	6.93	6.87	6.56	7.50
1994	6.24	6.92	8.14	8.33	8.86	9.42	9.24	8.78	8.86	9.08	9.22	9.30	8.53
1995	9.39	8.52	8.66	8.36	7.89	7.92	8.37	7.94	7.73	7.54	7.11	6.96	8.03
1996	6.82	7.27	7.44	7.57	7.54	7.42	7.33	7.12	6.77	6.05	5.64	6.13	6.92
1997	6.24	6.09	6.53	6.44	6.23	6.14	5.62	5.81	5.59	5.40	5.62	5.68	5.95
1998	5.46	5.55	5.42	5.45	5.41	5.48	5.60	5.87	5.17	5.25	5.18	5.12	5.41
1999	5.12	5.61	5.25	5.32	5.62	5.70	5.97	6.00	5.97	6.30	6.38	6.54	5.88
2000	6.83	6.44	6.29	6.46	6.44	6.22	6.29	6.07	6.10	6.23	5.91	5.82	6.21
2001	5.74	5.67	5.70	6.00	6.12	6.17	5.89	5.56	5.52	5.03	5.35	5.55	5.69
2002	5.58	5.46	5.95	5.72	5.61	5.57	5.37	5.18	5.06	5.16	5.18	4.84	5.37
2003	5.10	5.01	5.20	4.98	4.46	4.52	4.87	4.84	4.54	4.82	4.83	4.66	4.79
2004	4.46	4.26	4.23	4.53	4.79	4.92	4.87	4.59	4.66	4.52	4.43	4.31	4.56

**TABLE 15  
OVERALL LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	
1947													3.18	3.18
1948	3.30	3.41	3.47	3.43	3.37	3.36	3.37	3.38	3.42	3.43	3.42	3.45	3.40	1948
1949	3.43	3.43	3.43	3.45	3.42	3.44	3.44	3.44	3.41	3.37	3.32	3.32	3.41	1949
1950	3.37	3.35	3.35	3.35	3.34	3.36	3.37	3.36	3.34	3.34	3.39	3.45	3.36	1950
1951	3.48	3.47	3.71	3.86	3.95	4.00	3.99	4.00	4.02	4.03	4.34	4.43	3.94	1951
1952	4.35	4.32	4.30	4.27	4.24	4.27	4.32	4.31	4.35	4.39	4.39	4.38	4.32	1952
1953	4.38	4.39	4.39	4.41	4.42	4.45	4.46	4.47	4.46	4.42	4.38	4.34	4.41	1953
1954	4.32	4.24	3.95	3.83	3.78	3.77	3.75	3.73	3.71	3.71	3.72	3.71	3.85	1954
1955	3.72	3.69	3.66	3.65	3.64	3.64	3.64	3.71	3.74	3.75	3.91	4.00	3.73	1955
1956	3.95	3.91	4.00	4.30	4.30	4.25	4.37	4.56	4.87	4.97	5.15	5.17	4.48	1956
1957	5.19	5.12	5.16	5.22	5.27	5.32	5.35	5.52	5.53	5.42	5.07	4.95	5.26	1957
1958	4.89	4.86	4.79	4.81	4.79	4.86	4.93	4.97	5.09	5.09	5.12	5.22	4.95	1958
1959	5.23	5.26	5.29	5.31	5.50	5.61	5.66	5.93	6.21	6.15	6.13	6.23	5.71	1959
1960	6.30	6.24	6.01	5.91	5.86	5.64	5.59	5.42	5.35	5.44	5.68	5.68	5.76	1960
1961	5.69	5.59	5.66	5.72	5.63	5.48	5.45	5.45	5.47	5.41	5.35	5.38	5.52	1961
1962	5.41	5.34	5.25	5.22	5.44	5.77	5.89	5.76	5.71	5.51	5.46	5.43	5.52	1962
1963	5.41	5.43	5.45	5.38	5.32	5.34	5.49	5.66	5.54	5.51	5.53	5.52	5.46	1963
1964	5.57	5.59	5.59	5.57	5.55	5.56	5.59	5.56	5.56	5.51	5.51	5.48	5.55	1964
1965	5.42	5.41	5.48	5.48	5.52	5.62	5.74	5.76	5.85	5.86	5.91	6.00	5.67	1965
1966	5.96	6.12	6.17	6.20	6.22	6.24	6.40	6.72	6.71	6.70	6.75	6.72	6.41	1966
1967	6.46	6.43	6.42	6.50	6.75	6.91	6.92	7.05	7.28	7.40	7.46	7.47	6.92	1967
1968	7.45	7.60	7.80	7.70	7.92	7.87	7.75	7.65	7.72	7.84	7.91	8.07	7.77	1968
1969	8.11	8.18	8.30	8.31	8.46	8.65	8.73	8.77	8.88	8.91	9.17	9.38	8.65	1969
1970	9.45	9.43	9.35	9.33	9.35	9.35	9.22	9.21	9.18	9.22	9.03	8.68	9.23	1970
1971	7.97	8.17	8.24	8.35	8.55	8.62	8.72	8.44	8.33	8.05	7.94	8.05	8.29	1971
1972	8.07	8.11	8.24	8.31	8.35	8.40	8.39	8.44	8.48	8.36	8.15	8.11	8.28	1972
1973	8.14	8.15	8.17	8.24	8.45	8.45	8.59	8.83	8.57	8.62	8.66	8.81	8.47	1973
1974	8.91	8.95	9.21	9.84	10.11	10.46	10.76	11.08	10.90	10.42	10.33	10.54	10.13	1974
1975	10.13	9.87	10.04	10.65	10.45	10.42	10.76	10.80	11.21	10.91	10.99	10.89	10.59	1975
1976	10.59	10.53	10.75	10.56	10.50	10.58	10.52	10.16	10.06	10.00	9.82	9.53	10.30	1976
1977	9.56	9.63	9.80	9.73	9.64	9.58	9.59	9.52	9.52	9.56	9.56	9.60	9.61	1977
1978	9.85	9.89	9.87	9.87	9.87	9.87	9.79	9.79	9.82	10.22	10.15	10.25	9.94	1978
1979	10.41	10.52	10.43	10.23	10.20	10.27	10.47	10.70	10.99	11.76	11.50	11.86	10.78	1979
1980	12.64	13.24	13.74	12.60	12.07	11.87	13.02	13.13	13.41	13.71	13.52	13.21	13.01	1980
1981	13.54	14.04	14.04	15.62	15.49	15.51	17.69	17.38	18.56	16.69	14.95	15.72	15.77	1981
1982	16.37	16.14	16.12	15.76	15.92	17.00	16.46	15.13	14.15	12.94	12.93	12.21	15.09	1982
1983	12.86	12.30	12.31	11.69	12.12	12.11	12.73	12.87	12.30	12.31	12.34	12.57	12.38	1983
1984	12.43	12.88	13.63	13.83	14.22	14.30	13.59	13.04	12.51	12.31	12.11	13.16	13.16	1984
1985	11.77	12.65	12.15	11.95	11.08	11.05	11.34	11.22	11.33	11.01	10.65	10.44	11.39	1985
1986	10.80	10.24	9.67	9.72	10.05	9.74	9.71	9.47	9.83	9.91	9.66	9.64	9.87	1986
1987	9.32	9.48	9.37	10.12	10.10	10.10	10.63	10.95	11.46	10.46	10.89	10.74	10.30	1987
1988	10.03	10.02	10.41	10.68	10.54	10.38	10.69	10.91	10.59	10.27	10.57	10.61	10.48	1988
1989	10.45	10.79	10.69	10.42	10.10	9.82	9.71	9.92	10.19	9.85	10.05	9.95	10.16	1989
1990	10.35	10.98	11.45	11.92	11.16	11.08	10.96	11.19	11.67	11.52	11.07	10.82	11.18	1990
1991	10.61	10.26	10.20	10.24	10.27	10.68	10.47	10.25	9.75	9.41	9.40	9.14	10.06	1991
1992	9.32	9.32	9.75	9.87	9.43	9.20	8.49	8.43	8.88	8.67	9.15	8.91	9.12	1992
1993	8.97	8.53	8.61	8.60	8.45	8.32	8.03	7.67	7.94	7.67	7.68	7.50	8.17	1993
1994	7.14	7.72	8.58	8.76	9.17	9.75	9.59	9.18	9.27	9.52	9.49	9.47	8.97	1994
1995	9.56	8.93	9.00	8.75	8.42	8.44	8.90	8.47	8.26	8.09	7.69	7.70	8.52	1995
1996	7.72	8.13	8.19	8.35	8.20	8.15	8.07	7.94	7.65	6.98	6.60	7.06	7.75	1996
1997	7.21	7.01	7.31	7.15	6.98	6.88	6.30	6.54	6.28	6.02	6.05	6.05	6.65	1997
1998	5.83	5.89	5.79	5.75	5.67	5.69	5.77	6.04	5.61	5.75	5.53	5.46	5.73	1998
1999	5.43	5.75	5.54	5.62	5.79	5.96	6.20	6.24	6.25	6.52	6.53	6.65	6.10	1999
2000	6.76	6.32	6.24	6.44	6.36	6.27	6.29	6.15	6.24	6.31	6.07	6.08	6.25	2000
2001	6.13	6.04	6.16	6.41	6.40	6.55	6.39	6.15	6.28	5.80	5.99	6.15	6.21	2001
2002	6.15	6.13	6.41	6.27	6.17	6.24	6.15	5.92	5.84	5.99	5.94	5.76	6.07	2002
2003	5.90	5.86	6.00	5.81	5.36	5.50	5.78	5.72	5.47	5.68	5.64	5.48	5.66	2003
2004	5.40	5.27	5.30	5.50	5.63	5.73	5.78	5.48	5.45	5.30	5.31	5.16	5.45	2004

**TABLE 16  
UNIVERSE INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	
1947													3.18	3.18
1948													3.45	3.40
1949													3.32	3.41
1950													3.45	3.36
1951													4.43	3.94
1952													4.38	4.32
1953													4.34	4.41
1954													3.71	3.85
1955													4.00	3.73
1956													5.17	4.48
1957													4.95	5.26
1958													5.12	4.95
1959													6.13	5.71
1960													5.68	5.76
1961													5.35	5.52
1962													5.46	5.52
1963													5.52	5.46
1964													5.51	5.55
1965													5.91	5.67
1966													6.75	6.41
1967													7.47	6.92
1968													8.07	7.77
1969													9.17	8.65
1970													9.03	9.23
1971													7.94	8.29
1972													8.15	8.28
1973													8.66	8.47
1974													10.33	10.13
1975													10.99	10.59
1976													9.82	10.30
1977													9.56	9.61
1978													10.15	10.25
1979													11.50	10.78
1980	12.73	13.43	14.01	12.63	11.65	11.43	12.33	12.90	13.36	13.68	13.51	13.20	12.91	1980
1981	13.41	14.01	14.10	15.80	15.76	15.99	18.28	18.30	19.10	17.02	14.63	15.57	16.00	1981
1982	16.22	15.91	15.90	15.66	15.69	16.90	16.30	14.66	13.60	12.33	12.03	11.35	14.71	1982
1983	11.71	11.25	11.26	10.75	11.04	11.15	11.71	11.93	11.23	10.93	10.95	11.17	11.26	1983
1984	11.76	12.25	12.94	13.17	13.83	13.92	13.36	12.84	12.69	12.14	11.67	11.40	12.66	1984
1985	11.32	12.36	11.78	11.57	10.75	10.69	10.95	10.82	10.91	10.49	10.12	9.94	10.97	1985
1986	10.43	10.09	9.37	9.38	9.73	9.38	9.40	9.24	9.52	9.51	9.25	9.32	9.55	1986
1987	8.87													

**TABLE 17  
REAL RETURN BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
1959													
1960													
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1962													
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1965													
1966													
1967													
1968													
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1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991												4.43	4.43
1992	4.53	4.49	4.58	4.67	4.67	4.71	4.66	4.68	4.64	4.59	4.64	4.61	4.62
1993	4.60	4.53	4.48	4.44	4.41	4.33	4.31	4.21	4.08	4.11	3.97	3.77	4.27
1994	3.42	3.80	4.10	4.20	4.36	4.72	4.61	4.68	4.60	4.68	4.80	4.95	4.41
1995	4.98	4.69	4.44	4.62	4.44	4.50	4.95	4.67	4.75	4.81	4.47	4.40	4.64
1996	4.58	4.88	4.88	5.00	4.81	4.79	4.82	4.79	4.51	4.10	3.95	4.09	4.60
1997	4.11	4.15	4.33	4.22	4.27	4.29	3.95	4.19	4.01	4.03	4.04	4.16	4.14
1998	4.11	4.04	4.03	3.93	3.91	3.87	3.88	4.19	4.04	4.08	4.14	4.11	4.03
1999	4.12	4.14	4.15	4.07	4.06	4.05	4.03	4.07	4.03	4.07	4.06	4.03	4.07
2000	4.02	3.95	3.82	3.65	3.86	3.77	3.70	3.68	3.63	3.56	3.54	3.45	3.72
2001	3.39	3.42	3.54	3.62	3.57	3.54	3.69	3.69	3.70	3.60	3.68	3.78	3.60
2002	3.76	3.75	3.70	3.62	3.54	3.43	3.46	3.40	3.25	3.45	3.42	3.28	3.51
2003	3.20	2.99	3.02	3.11	2.95	3.03	3.15	3.11	3.02	2.97	2.90	2.77	3.02
2004	2.56	2.51	2.38	2.44	2.30	2.37	3.15	2.22	2.31	2.24	2.18	2.04	2.39

**TABLE 18  
S&P/TSX COMPOSITE DIVIDEND YIELD**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956	3.36	3.28	3.10	3.13	3.32	3.26	3.06	3.13	3.37	3.45	3.64	3.40	3.29
1957	3.31	3.51	3.38	3.26	3.16	3.27	3.36	3.73	4.04	4.35	4.25	4.41	3.67
1958	4.19	4.21	4.06	4.07	3.80	3.67	3.51	3.47	3.35	3.30	3.29	3.09	3.67
1959	2.99	2.98	2.98	2.93	2.92	2.94	2.81	2.96	3.10	3.11	3.13	3.13	3.00
1960	3.33	3.48	3.50	3.56	3.47	3.61	3.68	3.48	3.70	3.66	3.53	3.40	3.53
1961	3.25	3.16	3.12	3.00	2.96	2.95	2.89	2.85	2.91	2.89	2.81	2.86	2.97
1962	2.94	2.90	2.92	3.02	3.27	3.53	3.50	3.44	3.64	3.61	3.31	3.41	3.29
1963	3.28	3.43	3.44	3.30	3.25	3.37	3.50	3.47	3.40	3.38	3.42	3.30	3.38
1964	3.30	3.34	3.24	3.13	3.02	3.09	3.08	3.11	3.02	3.00	2.99	3.05	3.11
1965	2.89	2.97	3.07	3.00	3.03	3.27	3.32	3.25	3.23	3.18	3.30	3.27	3.15
1966	3.16	3.23	3.32	3.30	3.42	3.47	3.61	3.91	4.05	3.99	4.01	3.89	3.61
1967	3.67	3.64	3.53	3.46	3.60	3.54	3.43	3.47	3.41	3.63	3.55	3.55	3.54
1968	3.66	3.81	3.92	3.58	3.61	3.43	3.45	3.40	3.24	3.20	3.10	3.05	3.45
1969	2.98	3.15	3.05	2.95	2.85	3.24	3.47	3.30	3.33	3.33	3.24	3.28	3.18
1970	3.37	3.30	3.31	3.65	4.04	4.13	3.97	3.87	3.69	3.74	3.58	3.50	3.68
1971	3.41	3.41	3.22	3.27	3.33	3.15	3.20	3.21	3.35	3.60	3.49	3.17	3.32
1972	2.91	2.82	2.85	2.84	2.80	2.84	2.80	2.66	2.70	2.82	2.66	2.61	2.78
1973	2.55	2.61	2.60	2.75	2.88	2.88	2.76	2.85	2.82	2.68	3.02	3.16	2.80
1974	3.11	3.09	3.26	3.64	3.92	4.15	4.13	4.69	5.29	4.88	5.32	5.50	4.25
1975	4.77	4.68	4.77	4.72	4.63	4.49	4.56	4.63	4.88	5.14	4.84	4.93	4.75
1976	4.51	4.34	4.36	4.33	4.26	4.37	4.39	4.38	4.43	4.67	5.04	4.68	4.48
1977	4.76	4.80	4.72	4.84	4.92	4.70	4.70	4.93	4.95	4.93	4.87	4.73	4.82
1978	5.05	4.98	4.67	4.65	4.48	4.51	4.25	4.14	4.04	4.38	4.42	4.42	4.50
1979	4.33	4.32	4.20	4.23	4.24	4.00	4.17	3.95	3.86	4.34	4.13	3.99	4.15
1980	3.63	3.52	4.35	4.18	4.04	3.88	3.66	3.63	3.58	3.64	3.43	3.66	3.77
1981	3.73	3.88	3.59	3.73	3.65	3.68	3.98	4.11	4.77	4.80	4.37	4.49	4.07
1982	4.92	5.37	5.62	5.70	5.65	6.31	5.79	5.00	4.93	4.41	4.28	4.03	5.17
1983	3.87	3.76	3.65	3.32	3.28	3.25	3.22	3.22	3.22	3.41	3.23	3.22	3.39
1984	3.34	3.47	3.54	3.63	3.82	3.86	4.03	3.63	3.63	3.70	3.73	3.70	3.67
1985	3.43	3.46	3.46	3.42	3.29	3.32	3.25	3.20	3.42	3.32	3.16	3.13	3.32
1986	3.21	3.21	2.97	2.94	2.88	2.93	3.09	3.00	3.05	2.99	3.01	2.99	3.02
1987	2.74	2.61	2.43	2.47	2.51	2.48	2.31	2.32	2.39	3.13	3.25	3.08	2.64
1988	3.20	3.13	3.03	3.07	3.23	3.05	3.16	3.27	3.32	3.25	3.39	3.36	3.21
1989	3.17	3.36	3.35	3.32	3.37	3.34	3.15	3.11	3.28	3.26	3.25	3.25	3.27
1990	3.49	3.50	3.47	3.78	3.54	3.57	3.54	3.76	3.97	4.07	3.97	3.83	3.71
1991	3.82	3.54	3.47	3.49	3.40	3.41	3.26	3.30	3.42	3.20	3.27	3.18	3.40
1992	3.11	3.09	3.24	3.28	3.24	3.19	3.07	3.06	3.17	3.06	3.13	3.05	3.14
1993	3.09	2.90	2.76	2.64	2.55	2.49	2.48	2.37	2.45	2.30	2.34	2.26	2.55
1994	2.14	2.18	2.23	2.27	2.26	2.44	2.34	2.23	2.24	2.29	2.43	2.39	2.29
1995	2.53	2.44	2.36	2.40	2.31	2.44	2.27	2.31	2.31	2.36	2.28	2.27	2.36
1996	2.19	2.18	2.16	2.08	2.04	2.13	2.18	2.08	2.02	1.92	1.77	1.83	2.05
1997	1.77	1.72	1.81	1.80	1.68	1.66	1.56	1.62	1.53	1.58	1.67	1.64	1.67
1998	1.65	1.51	1.42	1.39	1.41	1.46	1.58	1.97	1.90	1.72	1.69	1.66	1.61
1999	1.60	1.70	1.61	1.51	1.56	1.52	1.51	1.54	1.54	1.49	1.45	1.31	1.53
2000	1.30	1.17	1.13	1.15	1.19	1.07	1.05	0.98	1.06	1.14	1.30	1.26	1.15
2001	1.23	1.45	1.55	1.50	1.50	1.58	1.61	1.69	1.78	1.73	1.59	1.54	1.56
2002	1.57	1.62	1.57	1.61	1.62	1.72	1.87	1.89	2.02	2.00	1.91	1.91	1.78
2003	1.94	1.99	2.08	1.99	1.72	1.86	1.83	1.77	1.79	1.70	1.72	1.64	1.84
2004	1.62	1.62	1.67	1.74	1.74	1.72	1.75	1.82	1.74	1.71	1.70	1.67	1.71

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## PRICE INDICES

**TABLE 1  
1 YEAR CONVENTIONAL MORTGAGE PRICE INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
1959													
1960													
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1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979												99.56	99.56
1980	99.76	99.52	98.92	97.83	99.30	100.54	100.54	100.53	100.03	99.59	99.46	98.50	99.54
1981	98.21	98.21	97.98	97.39	96.30	95.82	95.49	93.78	93.58	94.17	95.53	96.41	96.07
1982	97.86	97.86	95.65	95.57	95.58	95.22	95.15	95.59	96.35	97.92	99.06	99.79	96.80
1983	100.29	100.48	100.63	100.88	100.98	100.97	100.87	100.66	100.55	100.80	100.88	101.08	100.76
1984	101.09	101.02	100.10	99.63	98.75	98.30	97.86	98.22	98.58	98.73	99.49	99.64	99.28
1985	99.98	99.50	99.03	99.79	100.34	100.26	100.18	100.11	100.03	99.95	100.08	100.00	99.94
1986	98.27	98.21	98.76	99.31	99.66	99.57	99.49	99.41	99.33	99.25	99.17	99.09	99.13
1987	99.43	99.34	99.46	98.95	98.66	98.58	98.09	98.02	97.54	97.67	97.80	97.73	98.44
1988	97.66	97.99	97.91	97.42	97.15	96.88	96.61	96.15	95.89	96.23	95.97	95.52	96.78
1989	95.27	94.83	94.20	94.16	94.50	94.65	94.61	94.56	94.51	94.47	94.42	94.37	94.55
1990	94.71	94.08	93.98	93.04	93.01	92.97	92.93	93.28	93.62	93.39	93.92	93.87	93.57
1991	94.60	95.13	95.06	95.20	95.73	95.65	95.58	95.50	95.63	95.75	96.28	96.39	95.54
1992	96.50	96.40	95.49	95.81	96.12	96.63	97.14	97.22	97.30	95.72	95.01	95.77	96.26
1993	95.66	95.55	95.81	95.69	95.58	95.46	95.96	95.83	95.70	95.16	95.65	95.72	95.65
1994	95.79	95.64	94.48	93.59	93.49	92.60	92.71	92.82	93.08	92.98	92.88	91.23	93.44
1995	90.85	91.13	91.42	91.61	92.00	92.39	92.29	92.29	92.29	92.59	92.98	92.98	92.07
1996	93.38	93.58	93.18	93.58	93.58	93.58	93.58	93.88	94.02	94.51	94.63	94.63	93.85
1997	94.63	94.76	94.63	94.35	94.47	94.63	94.27	94.27	94.27	94.27	94.06	93.46	94.34
1998	93.66	93.66	93.66	93.54	93.54	93.54	93.54	92.82	93.38	93.58	93.66	93.82	93.53
1999	93.66	93.66	93.62	93.74	93.50	93.14	92.90	92.90	93.09	92.66	92.66	92.66	93.18
2000	92.46	92.46	92.38	92.38	91.91	92.07	92.22	92.22	92.22	92.22	92.22	92.38	92.26
2001	92.62	92.78	93.17	93.09	93.17	93.17	93.37	93.57	94.26	94.63	94.92	94.92	93.64
2002	95.13	95.13	94.34	94.26	94.14	94.14	94.06	94.06	94.26	94.26	94.43	94.43	94.39
2003	94.43	94.43	94.06	94.06	94.38	94.63	94.71	94.71	94.71	94.71	94.55	94.55	94.49
2004	94.92	94.92	94.92	94.80	94.71	94.59	94.71	94.67	94.51	94.42	94.34	94.55	94.67

**TABLE 2  
3 YEAR CONVENTIONAL MORTGAGE PRICE INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
1959													
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979												96.80	96.80
1980	97.33	96.67	94.36	90.80	94.96	98.15	97.92	97.21	95.54	94.37	94.02	92.73	95.34
1981	92.46	92.68	92.06	90.64	88.13	86.73	85.99	81.91	81.46	82.89	85.99	88.00	87.41
1982	87.36	86.09	85.29	85.58	85.60	85.28	84.81	85.73	87.66	90.99	93.49	94.88	87.73
1983	96.41	97.65	97.87	98.00	98.06	98.17	97.96	97.11	96.53	97.57	98.56	99.47	97.78
1984	99.53	99.47	97.70	96.53	93.78	93.75	92.15	93.67	94.69	95.19	97.34	97.85	95.97
1985	98.93	97.17	96.56	98.76	99.86	99.79	99.73	99.67	99.60	99.54	99.48	100.00	99.09
1986	98.77	97.56	98.64	100.33	100.86	100.79	100.72	100.64	100.57	99.90	99.84	99.77	99.87
1987	100.89	100.81	101.95	100.65	99.97	99.31	98.66	98.59	97.38	98.47	98.40	97.76	99.40
1988	97.70	98.21	99.31	98.65	98.00	97.36	96.73	95.55	95.50	96.00	95.39	94.78	96.93
1989	94.73	94.68	93.55	93.50	94.53	94.48	94.43	95.48	95.42	95.37	95.31	94.70	94.68
1990	94.65	92.97	91.86	89.77	89.73	89.70	89.96	90.64	91.63	91.59	92.60	92.55	91.47
1991	94.12	95.16	95.11	95.61	96.11	96.04	95.98	95.92	96.42	96.93	98.60	99.12	96.26
1992	99.63	99.55	97.67	98.18	98.70	99.81	101.56	102.08	102.60	99.99	99.29	99.92	99.91
1993	99.83	99.73	100.73	100.63	100.53	100.42	100.32	100.22	100.11	100.01	103.29	103.22	100.75
1994	104.07	103.93	99.33	98.02	97.92	94.05	94.54	95.03	95.82	95.74	95.65	93.86	97.33
1995	93.30	94.42	95.27	96.43	97.61	98.51	97.60	97.60	98.50	99.11	99.11	99.11	97.09
1996	100.97	100.97	99.10	99.10	99.10	99.10	100.64	101.27	103.26	103.65	103.65	103.65	100.83
1997	102.87	103.52	102.74	101.71	102.09	102.86	102.86	102.86	102.86	103.25	103.25	101.57	102.70
1998	102.34	102.34	102.34	102.08	102.08	102.08	102.08	100.18	101.56	102.59	101.94	102.97	102.05
1999	102.20	102.20	102.07	102.20	101.05	99.92	99.55	99.42	99.67	98.44	98.44	98.44	100.30
2000	97.84	98.20	98.20	98.20	97.24	97.84	98.32	98.32	98.32	98.32	98.32	99.05	98.18
2001	99.66	99.66	101.16	100.78	100.28	100.28	100.66	101.80	103.22	104.27	104.27	104.27	101.36
2002	104.27	104.27	102.04	101.66	101.66	102.04	102.56	102.82	103.47	103.08	103.60	103.60	102.92
2003	103.60	103.60	102.95	102.95	105.46	104.65	104.65	103.85	104.65	104.12	103.85	103.85	104.02
2004	105.32	105.72	106.00	104.78	104.11	103.32	104.65	104.11	104.11	104.11	104.11	104.64	104.58



**TABLE 3  
5 YEAR CONVENTIONAL MORTGAGE PRICE INDEX**

JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	
1947													
1948													
1949													
1950													
1951		192.67	192.35	190.09	187.88	187.59	186.39	186.10	184.85	184.57	184.29	184.02	187.35
1952	184.10	183.82	183.54	183.26	182.25	181.98	181.34	181.07	181.52	180.89	180.62	180.34	182.06
1953	179.36	179.09	178.83	178.56	178.30	177.68	177.42	177.16	176.20	175.94	175.34	175.09	177.41
1954	175.18	174.93	174.67	174.77	174.51	174.26	174.00	173.75	173.50	173.24	172.99	172.74	174.05
1955	172.49	172.23	171.98	171.73	173.19	172.93	172.67	172.75	171.80	170.86	170.27	170.02	171.91
1956	169.77	169.52	168.93	168.69	168.44	167.86	166.96	166.50	164.85	163.66	162.80	162.58	166.62
1957	162.05	161.52	161.31	161.10	160.89	160.05	159.85	159.33	158.51	158.31	158.11	158.22	159.94
1958	158.02	158.13	158.55	158.65	158.44	158.24	158.03	157.83	157.62	157.11	156.90	156.70	157.85
1959	156.19	155.99	155.79	155.90	155.69	155.19	154.99	154.19	152.51	152.32	151.84	151.66	154.36
1960	151.18	151.00	150.82	150.64	150.75	150.57	150.97	150.78	150.89	151.29	151.10	150.91	150.91
1961	150.72	150.53	150.35	150.16	149.97	149.78	149.59	149.41	149.22	149.03	148.84	148.66	149.69
1962	148.47	148.28	148.10	148.49	148.88	147.82	147.35	147.16	146.98	146.79	146.61	146.42	147.61
1963	146.24	146.06	145.87	146.03	146.02	145.83	145.64	144.95	144.77	144.59	144.41	144.23	145.39
1964	144.05	143.86	143.68	143.78	143.99	143.81	143.63	144.95	142.59	142.42	142.24	142.06	143.24
1965	142.43	142.53	142.51	142.33	142.09	141.91	140.68	139.90	139.62	138.91	138.53	137.78	140.77
1966	137.72	137.19	136.98	136.71	136.39	135.92	135.19	134.42	134.07	133.77	133.42	133.07	135.40
1967	133.03	133.08	133.24	133.25	133.26	132.55	131.70	131.41	131.02	128.96	128.69	128.56	131.56
1968	126.95	126.78	126.09	124.85	124.61	124.73	124.80	124.78	125.09	125.07	124.58	124.42	125.23
1969	122.71	122.60	122.36	122.08	122.24	121.11	120.08	119.59	118.98	118.46	117.98	117.05	120.44
1970	116.63	116.71	116.46	116.29	116.29	116.42	116.97	116.80	116.88	116.84	117.05	117.47	116.73
1971	118.32	119.18	121.03	121.28	120.95	120.44	119.80	119.39	119.21	119.11	120.28	120.89	119.99
1972	121.05	121.44	121.15	120.76	120.07	119.03	118.76	118.65	118.68	118.71	118.83	119.08	119.69
1973	119.55	119.75	119.42	118.96	118.19	117.13	116.22	115.27	114.26	114.18	114.30	114.46	116.81
1974	114.37	114.32	114.11	111.32	109.04	108.55	107.60	106.60	105.80	105.74	105.86	106.25	109.13
1975	106.45	109.65	110.76	110.60	109.26	108.26	107.74	107.02	105.39	104.56	105.16	105.40	107.52
1976	105.52	105.61	105.18	104.64	104.73	104.89	105.09	105.14	105.33	105.86	105.95	106.97	105.41
1977	108.90	110.80	110.71	110.63	110.03	110.07	109.79	109.99	109.95	109.78	109.70	109.66	110.00
1978	109.62	109.58	109.42	108.98	108.86	109.22	109.18	109.10	107.61	106.53	105.26	104.15	108.13
1979	105.01	105.06	105.51	105.67	105.56	105.12	104.90	102.63	100.97	96.67	93.57	96.31	102.25
1980	97.31	96.48	92.67	86.14	94.57	97.99	97.38	96.18	92.78	91.63	91.21	89.42	93.65
1981	90.64	90.32	88.90	86.91	83.25	81.40	80.54	75.05	74.70	76.67	80.64	83.11	82.68
1982	82.03	80.16	79.11	79.40	79.79	79.80	79.50	80.68	83.72	87.61	91.11	92.43	82.95
1983	93.29	94.67	95.10	95.67	95.96	96.50	96.13	94.50	93.48	95.92	96.73	97.65	95.47
1984	97.77	97.71	95.18	93.55	91.20	91.16	88.92	91.83	93.34	94.08	96.46	97.24	94.04
1985	98.04	94.66	94.62	92.02	97.81	99.48	99.42	99.36	99.30	99.24	99.18	100.00	98.18
1986	99.06	98.14	98.82	102.44	103.29	101.38	101.31	101.25	100.28	100.22	100.16	100.98	100.70
1987	101.82	102.67	104.46	100.67	99.71	99.65	98.71	98.65	96.87	98.52	98.46	97.54	99.81
1988	97.48	98.28	99.98	99.02	98.09	98.90	97.11	95.37	96.99	96.93	96.03	95.15	97.44
1989	95.10	95.04	93.37	93.32	95.71	95.66	96.44	96.38	96.33	96.27	96.22	95.32	95.43
1990	95.27	92.77	91.15	88.09	88.06	88.03	88.87	90.18	90.91	90.87	92.38	92.34	90.74
1991	95.53	96.31	96.26	97.05	96.99	96.93	96.01	95.95	96.74	98.42	101.41	101.33	97.41
1992	101.80	101.72	98.89	99.72	100.92	101.86	104.63	105.02	105.91	102.87	101.83	101.75	102.24
1993	101.66	101.57	103.57	103.47	103.38	103.28	103.96	103.86	103.76	103.66	107.53	108.45	104.01
1994	109.37	109.24	102.22	100.06	99.98	95.43	95.36	97.02	98.19	98.11	98.03	95.84	99.90
1995	94.98	96.70	98.03	99.84	101.71	102.66	101.42	101.42	102.37	103.34	103.34	103.34	100.60
1996	105.91	105.91	103.12	103.12	103.12	103.12	103.12	105.28	105.49	108.35	109.40	109.40	105.45
1997	108.14	109.19	107.92	106.48	107.71	109.18	109.18	109.18	109.82	110.46	110.46	108.96	108.89
1998	109.81	109.81	109.81	109.39	109.39	109.39	109.39	106.87	108.53	110.23	108.52	110.86	109.33
1999	109.57	109.57	109.36	109.36	107.46	105.82	105.62	105.42	105.82	103.62	103.62	103.62	106.57
2000	102.45	103.23	103.23	103.23	103.23	102.83	103.61	103.61	103.61	103.61	104.80	103.29	100.30
2001	105.60	105.60	107.64	106.61	105.59	105.59	105.59	106.20	108.05	109.10	109.32	109.32	107.02
2002	109.32	109.32	107.42	106.18	106.39	107.00	107.83	108.25	109.31	108.04	109.31	109.31	108.14
2003	110.38	109.74	108.67	109.09	112.35	111.90	111.46	110.80	111.68	110.58	110.37	110.37	110.62
2004	112.12	113.24	113.69	111.67	110.14	109.27	111.46	110.79	111.00	111.00	111.00	112.10	111.46

**TABLE 4  
OVERALL CONVENTIONAL MORTGAGE PRICE INDEX**

JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	
1947													
1948													
1949													
1950													
1951		199.81	199.47	197.13	194.84	194.54	193.30	193.00	191.70	191.41	191.12	190.83	194.29
1952	190.92	190.63	190.34	190.05	189.00	188.72	188.06	187.78	188.25	187.59	187.31	187.03	188.81
1953	186.00	185.73	185.45	185.18	184.91	184.26	183.99	183.72	182.72	182.72	181.84	181.57	184.13
1954	181.67	181.41	181.15	181.24	180.98	180.71	180.45	180.19	179.92	179.66	179.40	179.14	180.49
1955	178.88	178.61	178.35	178.10	179.61	179.34	179.06	179.15	178.16	177.19	176.58	176.32	178.28
1956	176.06	175.80	175.19	174.94	174.68	174.08	173.14	171.53	170.96	169.72	168.83	168.60	172.79
1957	168.05	167.50	167.28	167.07	166.85	165.98	165.77	165.23	164.38	164.18	163.97	164.08	165.86
1958	163.88	163.99	164.42	164.53	164.31	164.10	163.88	163.67	163.46	162.93	162.72	162.51	163.70
1959	161.98	161.77	161.56	161.67	161.46	160.94	160.73	159.90	158.16	157.96	157.47	157.28	160.07
1960	156.78	156.60	156.41	156.22	156.34	156.15	156.56	156.37	156.48	156.90	156.50	156.50	156.50
1961	156.31	156.11	155.92	155.72	155.52	155.33	155.13	154.94	154.75	154.55	154.36	154.17	155.23
1962	153.97	153.78	153.59	153.99	154.39	153.30	152.80	152.61	152.42	152.23	152.04	151.85	153.08
1963	151.66	151.47	151.28	151.44	151.43	151.23	151.04	150.32	150.13	149.95	149.76	149.57	150.77
1964	149.38	149.19	149.01	149.11	149.33	149.14	148.95	148.06	147.88	147.69	147.51	147.32	148.55
1965	147.71	147.81	147.79	147.60	147.35	147.16	145.89	145.09	144.80	144.06	143.67	142.88	145.98
1966	142.83	142.27	142.05	141.77	141.45	140.96	140.20	139.40	139.04	138.72	138.36	138.00	140.42
1967	137.95	138.01	138.18	138.19	138.19	137.46	136.58	136.28	135.87	133.74	133.45	133.32	136.44
1968	131.65	131.47	130.76	129.48	129.22	129.35	129.42	129.40	129.72	129.70	129.19	129.03	129.87
1969	127.25	127.14	126.89	126.60	126.77	125.60	124.53	124.03	123.39	122.85	122.36	121.38	124.90
1970	120.95	121.03	120.77	120.60	120.60	120.73	121.30	121.13	121.21	121.17	121.36	121.82	121.06
1971	122.71	123.60	125.51	125.77									

**TABLE 5  
OVERALL SHORT TERM BOND PRICE INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
1959													
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979												84.72	84.72
1980	83.62	82.15	81.03	84.60	87.59	88.13	86.89	85.06	84.01	83.65	84.25	85.00	84.67
1981	84.41	83.17	82.97	79.75	79.94	79.52	75.83	75.83	75.53	79.36	84.19	82.64	80.26
1982	81.20	82.28	82.45	83.00	83.31	80.80	82.33	86.39	88.82	91.70	92.94	94.12	85.78
1983	94.37	95.30	95.28	96.33	95.78	95.11	93.78	92.97	95.01	96.36	96.26	95.68	95.19
1984	95.83	94.35	92.74	92.08	89.70	89.75	90.71	92.16	92.84	94.32	95.93	96.74	93.10
1985	97.39	94.04	95.93	96.46	98.28	98.52	97.94	98.24	98.08	99.21	99.82	100.00	97.83
1986	98.07	98.17	100.41	100.42	99.12	100.15	99.75	99.84	99.17	99.37	99.92	99.99	99.53
1987	101.57	101.11	101.64	98.40	98.06	98.21	96.82	95.90	94.70	97.53	96.27	96.61	98.07
1988	98.56	98.78	98.17	97.30	97.11	97.14	96.46	95.18	96.00	96.59	95.38	94.88	96.80
1989	95.01	93.15	93.31	94.71	95.53	96.66	97.07	95.51	95.09	95.62	94.43	94.81	95.07
1990	94.47	91.70	90.60	89.68	91.34	91.94	93.06	93.62	92.73	93.04	93.98	94.10	92.52
1991	95.25	96.42	96.40	96.57	96.55	95.80	96.06	96.66	98.29	99.76	99.66	100.26	97.31
1992	99.33	99.04	97.67	98.04	99.78	100.95	103.18	102.99	99.80	101.68	98.61	99.23	100.03
1993	99.32	100.40	100.20	100.05	100.28	101.16	102.14	102.13	101.30	102.76	102.82	103.54	101.34
1994	104.13	102.08	97.71	97.19	95.84	94.36	95.10	96.23	96.49	96.07	95.32	94.43	97.08
1995	94.30	96.82	96.31	97.01	98.29	98.29	97.33	98.18	98.64	99.34	100.36	100.81	97.97
1996	101.60	100.41	99.80	99.63	99.52	99.76	100.01	100.74	101.83	103.91	105.06	103.51	101.31
1997	103.23	103.22	101.51	101.57	102.12	101.93	102.72	102.23	102.46	102.61	101.58	100.89	102.17
1998	101.17	100.87	101.03	100.67	100.43	100.00	99.51	98.52	100.60	100.55	100.14	100.17	100.30
1999	99.96	98.42	99.36	99.25	98.13	97.90	97.08	96.80	97.02	96.03	95.74	95.49	97.60
2000	94.64	95.40	95.50	94.97	95.03	95.52	95.31	95.78	95.88	95.53	96.15	96.70	95.53
2001	97.32	97.43	97.43	96.85	96.47	96.18	97.03	97.91	99.02	100.54	99.61	99.28	97.92
2002	98.76	98.72	96.89	97.51	97.51	97.79	98.71	98.58	99.14	98.90	98.63	99.49	98.39
2003	98.42	98.51	97.78	98.27	99.35	99.54	98.97	98.63	99.49	98.63	98.45	98.96	98.75
2004	99.74	100.28	100.34	99.36	98.29	97.87	98.97	98.55	98.19	98.34	98.76	98.84	98.96

**TABLE 6  
OVERALL MID TERM BOND PRICE INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
1959													
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979												92.76	92.76
1980	89.97	86.05	84.57	89.62	93.04	94.15	89.57	88.01	86.42	85.68	85.96	87.00	88.34
1981	86.38	84.20	83.65	77.73	77.69	77.36	71.08	71.31	68.39	73.60	80.44	77.16	77.42
1982	74.72	75.44	75.82	76.61	76.26	72.82	74.44	79.39	82.69	87.62	87.81	90.62	79.52
1983	89.07	91.49	90.98	93.12	91.69	91.22	88.71	87.99	90.31	90.79	90.41	90.36	90.51
1984	90.25	87.97	84.80	83.65	81.50	80.84	83.39	85.28	85.70	87.92	89.89	91.22	86.03
1985	93.00	88.21	90.62	91.60	95.85	96.08	94.63	95.19	94.73	96.73	98.92	100.00	94.63
1986	97.04	99.13	102.84	102.38	100.21	102.19	101.98	102.98	101.26	101.17	102.65	102.82	101.39
1987	105.26	104.44	105.30	100.40	100.15	100.10	97.29	95.53	93.08	98.52	95.81	96.59	99.37
1988	100.65	100.77	99.15	97.69	97.98	98.49	97.03	95.29	96.85	98.22	96.48	95.71	97.86
1989	96.41	93.93	94.29	96.37	98.16	100.07	100.77	98.68	97.32	98.82	97.32	98.09	97.52
1990	96.53	92.45	90.27	88.17	91.50	92.20	93.64	93.11	91.21	91.91	94.11	95.03	92.51
1991	96.32	98.74	98.80	98.82	98.67	96.47	97.51	98.75	101.95	104.27	104.54	106.44	100.11
1992	104.61	104.56	101.81	101.72	104.36	106.26	110.90	111.12	106.95	109.10	104.98	106.25	106.05
1993	106.05	109.06	108.51	108.29	109.15	110.46	112.20	114.14	111.93	114.22	114.18	116.16	111.20
1994	118.08	113.65	106.75	105.61	102.66	99.70	100.59	103.02	102.77	101.58	100.85	100.52	104.65
1995	100.07	104.55	103.95	105.40	107.96	107.66	105.17	107.46	108.66	109.64	111.94	112.68	107.10
1996	113.36	110.54	109.85	109.03	109.26	109.92	110.37	111.37	113.47	117.88	120.22	117.36	112.72
1997	116.50	117.31	114.59	115.21	116.31	117.04	120.35	118.90	120.38	121.71	120.14	119.68	118.18
1998	121.00	120.35	121.01	120.75	120.80	120.29	119.30	117.37	121.94	121.22	121.69	122.05	120.65
1999	121.93	118.50	120.72	120.01	117.95	117.32	115.45	115.14	115.33	113.21	112.72	111.78	116.67
2000	109.90	112.26	113.20	111.72	112.20	113.38	112.91	114.28	114.11	113.22	115.21	115.99	113.20
2001	116.45	116.84	116.49	114.40	113.79	113.22	115.03	117.10	117.48	120.78	118.47	117.52	116.46
2002	117.21	117.84	114.74	116.18	116.78	117.19	118.52	118.80	121.04	120.21	119.93	122.34	118.48
2003	120.50	120.97	119.71	121.18	124.66	124.55	121.90	122.00	124.49	122.31	122.17	123.61	122.34
2004	124.97	126.23	126.42	124.09	122.23	121.54	121.90	123.84	123.62	124.66	125.20	126.18	124.24



**TABLE 9  
S&P/TSX COMPOSITE PRICE INDEX (1975=1000)**

JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE		
1947														
1948														
1949														
1950														
1951														
1952														
1953														
1954														
1955														
1956	525.64	545.16	588.92	583.62	560.10	575.39	617.67	603.75	566.99	554.03	524.64	564.97	567.57	
1957	568.14	545.24	563.76	589.32	606.14	592.75	577.35	520.17	483.30	447.81	458.28	432.11	532.03	
1958	448.98	444.11	457.39	454.02	472.89	484.63	508.18	514.82	537.40	531.73	537.40	539.95	547.72	495.15
1959	562.53	566.64	562.68	567.91	569.00	573.36	598.96	568.50	541.36	541.20	538.38	555.10	562.13	
1960	529.80	512.23	512.05	503.09	517.98	505.11	494.06	526.47	500.33	500.21	519.44	544.74	513.79	
1961	575.60	594.41	605.62	633.45	646.09	650.68	662.35	672.44	661.60	665.53	685.69	700.85	646.19	
1962	682.84	686.82	686.02	667.55	612.42	572.46	586.09	600.28	571.84	580.71	626.17	628.99	625.18	
1963	659.89	638.45	657.52	689.22	700.41	674.44	656.32	660.72	680.62	686.03	679.16	702.71	673.79	
1964	721.45	715.37	743.20	770.47	797.14	795.64	813.77	808.84	843.59	846.67	850.10	853.54	796.65	
1965	901.40	897.45	889.54	911.26	909.11	847.10	838.42	858.92	873.38	888.86	863.75	881.15	880.03	
1966	917.76	895.22	883.03	891.22	861.74	856.94	842.77	780.38	761.11	775.89	770.77	789.51	835.53	
1967	843.44	851.43	879.96	898.16	864.58	886.91	915.46	904.64	922.50	868.65	890.70	899.20	885.47	
1968	873.62	835.33	814.79	887.48	879.08	925.39	920.14	943.95	989.12	1003.97	1041.56	1062.88	931.44	
1969	1090.82	1039.03	1072.17	1102.46	1131.05	1008.55	950.75	998.53	991.80	1005.69	1031.26	1019.78	1036.82	
1970	980.23	1006.40	1006.06	917.72	828.22	810.79	847.78	869.99	909.19	883.67	922.19	947.54	910.82	
1971	975.14	974.50	1013.49	1000.54	979.86	997.76	983.49	977.68	943.10	881.41	905.90	990.55	968.62	
1972	1116.71	1116.71	1087.73	1099.12	1118.58	1104.29	1130.54	1184.62	1167.45	1123.77	1197.70	1226.58	1136.25	
1973	1248.17	1228.37	1239.14	1188.35	1134.96	1149.00	1219.24	1196.73	1250.38	1329.29	1182.57	1193.56	1213.31	
1974	1220.36	1255.36	1214.88	1103.28	1031.74	1009.23	1025.02	919.88	832.99	911.90	850.41	844.49	1018.29	
1975	979.61	1006.34	989.61	1008.53	1030.71	1055.30	1051.67	1038.91	976.37	930.94	980.82	953.55	1000.20	
1976	1039.43	1074.38	1054.09	1075.02	1075.92	1055.55	1050.07	1048.30	1028.41	989.55	920.10	1011.52	1035.20	
1977	996.60	1008.92	1022.11	994.79	981.19	1031.24	1033.53	1003.30	1000.07	970.53	1017.48	1059.59	1009.95	
1978	998.44	1005.68	1063.26	1081.50	1128.76	1126.16	1193.79	1232.21	1284.66	1215.84	1269.80	1309.99	1159.17	
1979	1355.43	1385.36	1466.37	1484.31	1519.67	1618.41	1558.10	1695.30	1751.89	1579.27	1699.62	1813.17	1577.24	
1980	2027.70	2192.58	1797.58	1869.93	1971.73	2061.35	2197.38	2218.01	2260.04	2240.23	2268.70	2125.61		
1981	2226.66	2179.52	2333.08	2306.43	2371.22	2361.13	2253.90	2176.71	1883.42	1842.62	2012.09	1954.24	2158.42	
1982	1786.91	1671.34	1587.83	1548.17	1523.68	1366.80	1411.90	1613.32	1602.01	1774.04	1838.30	1958.08	1640.20	
1983	2031.47	2090.37	2156.06	2340.81	2420.65	2446.97	2477.62	2483.09	2499.58	2361.08	2540.89	2552.35	2366.75	
1984	2468.88	2419.83	2382.10	2323.34	2229.75	2220.94	2139.99	2388.81	2392.65	2353.26	2368.54	2400.33	2340.70	
1985	2595.05	2594.98	2612.81	2635.31	2736.31	2712.50	2778.60	2819.98	2632.25	2674.84	2857.18	2900.60	2712.53	
1986	2842.96	2855.83	3047.26	3078.89	3121.97	3085.50	2935.33	3028.20	2979.30	3038.89	3046.80	3066.18	3010.59	
1987	3348.85	3498.93	3739.47	3716.74	3685.24	3740.19	4030.35	3993.60	3902.37	3019.27	2978.34	3160.05	3567.78	
1988	3057.22	3204.83	3313.79	3339.77	3249.22	3441.48	3376.73	3285.82	3283.71	3395.52	3294.68	3389.99	3302.73	
1989	3616.64	3572.12	3578.22	3627.85	3707.44	3760.91	3970.75	4010.18	3943.02	3918.62	3942.77	3969.79	3801.53	
1990	3704.42	3686.70	3639.54	3340.91	3581.99	3543.93	3561.12	3346.25	3159.37	3081.26	3151.01	3256.75	3421.10	
1991	3272.90	3462.37	3495.67	3468.81	3546.10	3465.82	3539.64	3517.89	3387.88	3515.76	3448.51	3512.36	3469.48	
1992	3596.12	3581.94	3412.14	3355.56	3387.93	3387.70	3443.42	3402.92	3297.88	3336.12	3282.83	3350.44	3402.92	
1993	3305.47	3451.69	3602.44	3789.41	3882.68	3966.37	3967.23	4137.55	3990.61	4255.54	4180.21	4321.43	3904.22	
1994	4554.85	4423.84	4329.62	4267.12	4326.77	4025.25	4178.97	4349.50	4354.18	4291.65	4093.41	4213.61	4284.06	
1995	4017.48	4124.81	4313.61	4279.47	4448.64	4527.15	4615.05	4516.70	4529.75	4459.16	4661.18	4713.54	4433.88	
1996	4968.43	4933.72	4970.83	5146.47	5246.40	5044.07	4929.15	5143.43	5291.07	5598.82	6016.67	5927.03	5268.01	
1997	6109.58	6157.84	5850.22	5976.63	6382.12	6437.74	6877.68	6611.79	7040.23	6842.36	6512.78	6699.44	6458.20	
1998	6700.20	7092.49	7558.50	7589.78	7366.89	6931.43	6530.71	5614.12	6208.28	6343.87	6485.94	6757.27		
1999	6729.56	6312.69	6597.79	7014.70	6841.80	7010.07	7081.03	6970.81	6957.72	7256.22	7525.42	8413.75	7059.30	
2000	8481.11	9128.99	9462.39	9347.61	9251.99	10231.33	10406.31	11247.91	10377.92	9639.57	8819.92	8933.68	9610.73	
2001	9321.87	8078.72	7608.00	7946.63	8161.87	7736.35	7689.69	7399.22	6838.56	6885.70	7425.65	7688.41	7731.72	
2002	7648.49	7637.50	7851.47	7663.39	7656.13	6605.42	6611.95	6180.42	6248.79	6570.42	6614.54	7036.18		
2003	6569.49	6555.12	6343.29	6586.07	6859.80	6983.14	7257.92	7510.32	7421.13	7772.70	7859.39	8220.89	7161.60	
2004	8521.39	8788.49	8585.93	8243.97	8417.32	8545.58	8458.07	8377.03	8668.29	8870.97	9030.05	9246.65	8646.15	

**TABLE 10  
ECONOMIC-CANADA-CONSUMER PRICE INDEX (1992=100)**

JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
1959	18.20	18.20	18.10	18.10	18.20	18.00	18.20	18.20	18.40	18.50	18.50	18.40	18.25
1960	18.40	18.40	18.30	18.40	18.40	18.40	18.40	18.40	18.50	18.70	18.70	18.70	18.48
1961	18.70	18.70	18.70	18.70	18.70	18.70	18.70	18.70	18.70	18.70	18.70	18.70	18.70
1962	18.70	18.70	18.70	18.80	18.80	18.90	18.90	19.00	18.90	19.00	19.00	19.00	18.87
1963	19.00	19.00	19.00	19.10	19.10	19.10	19.30	19.40	19.30	19.30	19.40	19.40	19.20
1964	19.40	19.40	19.40	19.40	19.50	19.50	19.70	19.70	19.60	19.60	19.70	19.80	19.57
1965	19.80	19.80	19.80	19.90	19.90	20.10	20.10	20.10	20.10	20.10	20.20	20.40	20.03
1966	20.40	20.50	20.60	20.70	20.70	20.80	20.80	20.90	20.90	21.00	21.00	21.10	20.78
1967	21.10	21.10	21.20	21.30	21.40	21.50	21.70	21.80	21.80	21.80	21.80	21.90	21.53
1968	22.00	22.00	22.10	22.20	22.20	22.30	22.50	22.60	22.60	22.60	22.80	22.80	22.39
1969	22.90	22.90	23.00	23.30	23.30	23.50	23.60	23.70	23.70	23.70	23.70	23.90	23.43
1970	24.00	24.00	24.00	24.20	24.20	24.20	24.40	24.40	24.30	24.30	24.30	24.20	24.21
1971	24.30	24.40	24.40	24.70	24.70	24.80	25.00	25.20	25.10	25.20	25.20	25.40	24.87
1972	25.50	25.60	25.70	25.80	25.80	26.20	26.40	26.50	26.50	26.50	26.70	26.70	26.08
1973	26.90	27.10	27.20	27.50	27.60	27.90	28.20	28.60	28.70	28.80	29.00	29.20	28.06
1974	29.40	29.70	30.00	30.20	30.80	31.10	31.30	31.70	31.90	32.20	32.50	32.80	31.13
1975	32.90	33.20	33.30	33.60	33.90	34.30	34.80	35.10	35.20	35.50	35.80	35.90	34.46
1976	36.10	36.30	36.40	36.50	36.80	37.00	37.20	37.30	37.50	37.70	37.9		



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## TOTAL RETURN INDICES

**TABLE 1  
30 DAY CORPORATE PAPER TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956	11.39	11.42	11.45	11.47	11.50	11.53	11.55	11.59	11.62	11.66	11.70	11.75	11.55
1957	11.80	11.85	11.89	11.94	11.99	12.04	12.09	12.14	12.19	12.24	12.30	12.34	12.07
1958	12.39	12.43	12.47	12.50	12.53	12.56	12.59	12.62	12.64	12.67	12.70	12.72	12.57
1959	12.76	12.79	12.82	12.87	12.91	12.96	13.01	13.06	13.13	13.19	13.25	13.31	13.00
1960	13.37	13.43	13.48	13.53	13.57	13.60	13.64	13.68	13.72	13.74	13.78	13.82	13.61
1961	13.87	13.90	13.94	13.98	14.01	14.05	14.08	14.11	14.14	14.18	14.21	14.24	14.06
1962	14.28	14.32	14.35	14.39	14.42	14.47	14.53	14.59	14.65	14.71	14.77	14.81	14.52
1963	14.87	14.92	14.97	15.02	15.06	15.10	15.14	15.19	15.24	15.28	15.33	15.38	15.12
1964	15.43	15.48	15.53	15.58	15.62	15.67	15.72	15.77	15.82	15.87	15.93	15.98	15.70
1965	16.04	16.09	16.14	16.20	16.25	16.31	16.37	16.44	16.50	16.57	16.64	16.72	16.36
1966	16.80	16.88	16.96	17.04	17.13	17.21	17.30	17.39	17.47	17.56	17.65	17.74	17.26
1967	17.84	17.93	18.01	18.09	18.15	18.23	18.31	18.39	18.48	18.57	18.66	18.76	18.28
1968	18.85	18.95	19.05	19.17	19.28	19.40	19.51	19.62	19.72	19.82	19.92	20.03	19.44
1969	20.14	20.25	20.36	20.48	20.59	20.71	20.84	20.98	21.12	21.27	21.42	21.57	20.81
1970	21.73	21.89	22.04	22.18	22.32	22.46	22.59	22.74	22.88	23.01	23.13	23.23	22.52
1971	23.33	23.44	23.53	23.60	23.67	23.74	23.82	23.90	23.98	24.08	24.18	24.27	23.79
1972	24.35	24.43	24.52	24.64	24.75	24.87	24.98	25.07	25.17	25.27	25.37	25.47	24.91
1973	25.67	25.67	25.77	25.87	25.99	26.12	26.27	26.42	26.60	26.79	26.99	27.20	26.27
1974	27.43	27.62	27.83	28.04	28.29	28.55	28.81	29.08	29.36	29.62	29.88	30.14	28.72
1975	30.41	30.58	30.75	30.92	31.12	31.30	31.48	31.67	31.89	32.12	32.34	32.59	31.43
1976	32.84	33.08	33.33	33.61	33.88	34.14	34.39	34.66	34.93	35.20	35.46	35.72	34.27
1977	35.96	36.20	36.44	36.67	36.90	37.12	37.34	37.56	37.80	38.02	38.25	38.49	37.23
1978	38.72	38.94	39.17	39.42	39.68	39.95	40.21	40.49	40.79	41.10	41.44	41.79	40.14
1979	42.15	42.53	42.91	43.31	43.71	44.12	44.52	44.94	45.38	45.81	46.35	46.85	44.38
1980	47.40	47.93	48.47	49.04	49.68	50.19	50.74	51.18	51.61	52.04	52.61	53.41	50.36
1981	54.22	54.99	55.80	56.61	57.50	58.43	59.49	60.59	61.57	62.53	63.42	64.19	59.11
1982	64.98	65.77	66.60	67.50	68.35	69.27	70.23	71.17	72.02	72.82	73.55	74.25	69.71
1983	74.86	75.50	76.11	76.70	77.29	77.90	78.49	79.09	79.69	80.30	80.92	81.56	78.20
1984	82.21	82.88	83.55	84.25	84.98	85.73	86.59	87.49	88.37	89.26	90.12	90.95	86.36
1985	91.71	92.46	93.28	94.09	94.84	95.62	96.37	97.09	97.82	98.53	99.24	100.00	95.92
1986	100.79	101.71	102.81	103.76	104.53	105.27	106.02	106.76	107.49	108.23	108.98	109.74	105.51
1987	110.49	111.21	111.88	112.55	113.27	114.04	114.84	115.71	116.58	117.48	118.24	119.10	114.62
1988	119.96	120.82	121.67	122.54	123.43	124.37	125.31	126.28	127.32	128.41	129.52	130.67	125.02
1989	131.83	133.04	134.33	135.69	137.09	138.52	139.93	141.38	142.83	144.30	145.79	147.29	139.33
1990	148.79	150.39	152.08	153.77	155.49	157.31	159.11	160.91	162.65	164.37	166.10	167.82	158.23
1991	169.45	171.06	172.50	173.93	175.30	176.61	177.91	179.20	180.49	181.80	183.04	184.21	177.13
1992	185.37	186.50	187.64	188.79	189.86	190.87	191.78	192.67	193.47	194.81	195.98	197.40	191.26
1993	198.58	199.66	200.65	201.54	202.39	203.21	204.00	204.70	205.49	206.29	207.05	207.74	203.44
1994	208.41	209.06	209.72	210.62	211.66	212.73	213.83	214.83	215.80	216.73	217.67	218.68	213.31
1995	219.71	221.09	222.58	223.98	225.66	227.11	228.47	229.82	230.98	232.37	233.52	234.67	227.50
1996	235.95	236.93	237.96	239.04	240.02	240.91	241.97	242.92	243.77	244.66	245.32	245.96	241.28
1997	246.61	247.19	247.83	248.50	249.16	249.78	250.49	251.18	251.94	252.68	253.39	254.33	250.26
1998	255.17	256.13	257.22	258.23	259.24	260.36	261.44	262.48	263.77	264.94	266.21	267.37	261.05
1999	268.45	269.51	270.79	271.87	272.97	274.04	275.09	276.26	277.36	278.40	279.58	280.79	274.59
2000	281.99	283.15	284.39	285.56	286.97	288.36	289.79	291.24	292.58	294.07	295.48	296.84	289.20
2001	298.41	299.71	301.00	302.26	303.48	304.57	305.80	306.92	307.87	308.88	309.59	310.21	304.89
2002	310.78	311.28	311.77	312.37	312.97	313.58	314.33	315.04	315.82	316.58	317.29	318.06	314.16
2003	318.83	319.50	320.29	321.12	321.99	322.89	323.77	324.57	325.38	326.12	326.82	327.65	323.24
2004	328.40	329.05	329.75	330.33	330.90	331.45	332.77	332.59	333.17	333.80	334.54	335.27	331.09

**TABLE 2  
60 DAY CORPORATE PAPER TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
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2001													
2002													
2003													
2004													
1998	100.63	101.01	101.45	101.85	102.23	102.70	103.11	103.46	104.01	104.46	104.98	105.43	102.94
1999	105.86	106.26	106.79	107.22	107.65	108.08	1						



**TABLE 3  
90 DAY CORPORATE PAPER TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956			10.76			10.84			10.94			11.05	10.90
1957			11.19			11.34			11.49			11.64	11.41
1958			11.79			11.90			11.98			12.06	11.93
1959			12.16			12.30			12.46			12.66	12.40
1960			12.84			12.97			13.09			13.18	13.02
1961			13.32			13.44			13.55			13.66	13.49
1962			13.78			13.89			14.07			14.26	14.00
1963			14.42			14.57			14.70			14.84	14.63
1964			15.01			15.16			15.31			15.48	15.24
1965			15.66			15.83			16.02			16.23	15.93
1966			16.48			16.73			16.99			17.26	16.86
1967			17.55			17.78			18.03			18.30	17.91
1968			18.60			18.94			19.28			19.58	19.10
1969			19.91			20.26			20.65			21.09	20.48
1970			21.57			22.00			22.40			22.77	22.19
1971			23.09			23.29			23.53			23.82	23.43
1972			24.08			24.41			24.72			25.03	24.56
1973			25.36			25.69			26.16			26.75	25.99
1974			27.43			28.07			28.89			29.68	28.52
1975			30.44			30.97			31.53			32.23	31.29
1976			32.98			33.81			34.59			35.40	34.20
1977			36.13			36.83			37.47			38.15	37.14
1978			38.84			39.60			40.43			41.38	40.06
1979			42.49			43.69			44.91			46.26	44.34
1980			47.90			49.73			53.43			50.55	50.55
1981			55.70			58.37			61.23			63.62	59.73
1982			66.10			68.76			71.72			74.03	70.15
1983			75.88			77.66			79.46			81.31	78.58
1984			83.32			85.53			88.18			90.85	86.97
1985			93.12			95.57			97.84			100.00	96.63
1986	100.77	101.56	102.35	103.22	104.11	105.01	105.75	106.51	107.27	108.01	108.77	109.53	105.24
1987	110.29	111.05	111.82	112.47	113.13	113.79	114.58	115.38	116.20	117.10	118.02	118.96	114.40
1988	119.82	120.69	121.57	122.44	123.31	124.20	125.15	126.11	127.08	128.17	129.29	130.41	124.85
1989	131.60	132.79	134.01	135.37	136.75	138.14	139.53	140.94	142.37	143.82	145.28	146.77	138.95
1990	148.25	149.75	151.28	152.96	154.66	156.39	158.15	159.94	161.75	163.42	165.11	166.83	157.37
1991	168.42	170.04	171.67	173.07	174.49	175.92	177.20	178.49	179.80	181.04	182.30	183.58	176.34
1992	184.71	185.85	187.01	188.17	189.32	190.49	191.41	192.33	193.26	194.52	195.79	197.07	190.83
1993	198.28	199.50	200.72	201.65	202.59	203.53	204.33	205.14	205.95	206.80	207.66	208.52	203.72
1994	209.22	209.91	210.61	211.61	212.62	213.63	214.80	215.97	217.16	218.13	219.11	220.09	214.41
1995	221.37	222.82	224.31	225.76	227.45	228.89	230.12	231.67	232.83	234.48	235.68	236.90	229.36
1996	238.33	239.29	240.39	241.59	242.60	243.50	244.66	245.78	246.70	247.89	248.67	249.24	244.05
1997	249.91	250.50	251.07	251.73	252.53	252.91	253.41	254.15	254.91	255.58	256.21	256.96	253.32
1998	257.78	258.79	259.95	260.91	261.94	263.08	264.10	264.76	266.38	267.53	268.88	270.06	263.68
1999	271.14	272.14	273.57	274.72	275.78	276.88	277.91	279.11	280.26	281.25	282.47	283.71	277.41
2000	284.82	286.03	287.23	288.27	289.56	291.06	292.49	293.96	295.35	296.83	298.26	299.67	291.96
2001	301.49	302.91	304.28	305.60	306.81	307.83	309.29	310.51	311.89	313.30	313.93	314.58	308.54
2002	315.11	315.58	315.94	316.51	317.08	317.67	318.44	319.06	320.02	320.84	321.55	322.38	318.35
2003	323.11	323.71	324.42	325.24	326.16	327.14	328.19	329.01	329.92	330.61	331.31	332.18	327.58
2004	333.07	333.78	334.56	335.15	335.72	336.28	338.19	337.33	337.81	338.38	339.18	339.97	335.79

**TABLE 4  
30 DAY TREASURY BILL TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	
1947														
1948														
1949														
1950														
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1952														
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1968														
1969														
1970														
1971														
1972														
1973						27.96	28.08	28.20	28.33	28.48	28.63	28.78	28.93	28.42
1974	29.08	29.23	29.38	29.54	29.74	29.95	30.16	30.38	30.60	30.82	31.04	31.23	31.40	30.10
1975	31.42	31.59	31.76	31.92	32.10	32.27	32.45	32.65	32.85	33.08	33.29	33.53	32.41	32.41
1976	33.76	34.01	34.25	34.51	34.77	35.02	35.28	35.54	35.81	36.08	36.35	36.61	35.17	35.17
1977	36.85	37.09	37.32	37.56	37.77	37.99	38.22	38.45	38.68	38.90	39.13	39.36	38.11	38.11
1978	39.59	39.82	40.07	40.33	40.59	40.85	41.13	41.42	41.73	42.07	42.41	42.76	41.06	41.06
1979	43.14	43.51	43.91	44.30	44.70	45.10	45.52	45.94	46.37	46.88	47.40	47.93	45.39	45.39
1980	48.47	49.00	49.52	50.11	50.77	51.28	51.80	52.24	52.66	53.10	53.61	54.21	51.40	51.40
1981	55.02	55.81	56.59	57.41	58.24	59.13	60.07	61.09	62.16	63.17	64.12	64.99	59.82	59.82
1982	65.82	66.60	67.41	68.28	69.13	70.02	70.92	71.82	72.65	73.42	74.14	74.83	70.42	70.42
1983	75.42	76.03	76.63	77.18	77.77	78.37	78.95	79.55	80.14	80.74	81.35	81.98	78.67	78.67
1984	82.61	83.27	83.93	84.62	85.33	86.06	86.87	87.74	88.61	89.48	90.34	91.14	86.67	86.67
1985	91.89	92.62	93.41	94.21	94.95	95.71	96.44	97.15	97.87	98.56	99.26	100.00	96.01	96.01
1986	100.77	101.61	102.61	103.49	104.23	104.96	105.67	106.38	107.08	107.79	108.52	109.25	105.20	105.20
1987	109.98	110.67	111.32	111.96	112.64	113.37	114.13	114.96	115.77	116.59	117.30	118.09	113.90	113.90
1988	118.83	119.62	120.44	121.27	122.11	123.01	123.92	124.84	125.82	126.88	127.96	129.06	123.65	123.65
1989	130.16	131.32	132.56	133.83	135.15	136.53	137.89	139.29	140.69	142.10	143.54	144.97	137.34	137.34
1990	146.42	147.96	149.55	151.18	152.84	154.58	156.31	158.04	159.72	161.34	163.01	164.66	155.47	155.47
1991	166.21	167.72	169.06	170.41	171.71	172.97	174.20	175.44	176.67	177.92	179.11	180.22	173.47	173.47
1992	181.30	182.38	183.47	184.55	185.55	186.49	187.35	188.19	189.03	190.19	191.28	192.54	186.85	186.85
1993	193.60	194.62	195.52	196.33	197.10	197.86	198.57	199.22	199.94	200.69	201.40	202.04	198.07	198.07
1994	202.66	203.26	203.86	204.67	205.61	206.60	207.57	208.49	209.40	210.27	211.14	212.07	207.13	207.13
1995	212.98	214.23	215.54	216.89	218.41	219.78	221.03	222.25	223.35	224.67	225.68	226.75	220.13	220.13
1996	227.94	228.85	229.78	230.79	231.70	232.51	233.51	234.40	235.15	235.97	236.57	23		

**TABLE 5  
60 DAY TREASURY BILL TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
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1994													
1995													
1996													
1997									100.00	100.15	100.42	100.82	100.35
1998	101.07	101.31	101.72	102.07	102.44	102.88	103.26	103.59	104.16	104.57	105.18	105.43	103.14
1999	105.80	106.13	106.64	107.05	107.45	107.84	108.21	108.64	109.09	109.44	109.92	110.32	108.04
2000	110.73	111.18	111.61	112.01	112.52	113.02	113.53	114.05	114.56	115.08	115.60	116.11	113.33
2001	116.71	117.20	117.72	118.21	118.68	119.08	119.56	120.00	120.45	120.91	121.19	121.42	119.26
2002	121.61	121.78	121.94	122.17	122.40	122.64	122.94	123.20	123.55	123.84	124.11	124.42	122.88
2003	124.68	124.93	125.22	125.55	125.87	126.22	126.58	126.90	127.21	127.48	127.74	128.07	126.37
2004	128.39	128.64	128.91	129.13	129.34	129.54	129.88	130.17	130.42	130.73	131.01	131.40	129.40

**TABLE 6  
91 DAY TREASURY BILL TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953	12.88	12.89	12.91	12.93	12.94	12.96	12.98	13.00	13.02	13.04	13.06	13.08	12.97
1954	13.10	13.12	13.14	13.16	13.18	13.19	13.21	13.23	13.24	13.25	13.27	13.28	13.20
1955	13.29	13.30	13.32	13.33	13.34	13.35	13.37	13.38	13.40	13.42	13.44	13.46	13.37
1956	13.49	13.52	13.55	13.58	13.61	13.64	13.67	13.69	13.72	13.76	13.79	13.83	13.65
1957	13.87	13.92	13.96	14.00	14.04	14.09	14.13	14.18	14.22	14.27	14.31	14.36	14.11
1958	14.40	14.44	14.49	14.51	14.54	14.57	14.59	14.61	14.63	14.66	14.69	14.71	14.57
1959	14.76	14.80	14.84	14.90	14.95	15.00	15.07	15.13	15.20	15.26	15.33	15.40	15.05
1960	15.47	15.53	15.60	15.64	15.68	15.72	15.76	15.80	15.84	15.86	15.88	15.91	15.72
1961	15.95	15.99	16.04	16.08	16.12	16.16	16.20	16.23	16.27	16.30	16.34	16.37	16.17
1962	16.41	16.45	16.50	16.54	16.58	16.62	16.70	16.77	16.85	16.92	16.99	17.06	16.70
1963	17.12	17.17	17.23	17.28	17.33	17.38	17.43	17.48	17.53	17.57	17.63	17.68	17.40
1964	17.73	17.79	17.85	17.90	17.96	18.02	18.07	18.13	18.18	18.24	18.29	18.35	18.04
1965	18.41	18.47	18.53	18.58	18.64	18.70	18.75	18.82	18.88	18.94	19.01	19.07	18.73
1966	19.14	19.22	19.29	19.37	19.45	19.53	19.61	19.69	19.78	19.86	19.94	20.03	19.58
1967	20.11	20.19	20.28	20.34	20.41	20.48	20.55	20.63	20.70	20.78	20.87	20.95	20.52
1968	21.05	21.15	21.26	21.38	21.51	21.63	21.75	21.87	21.99	22.09	22.19	22.30	21.68
1969	22.41	22.53	22.65	22.77	22.89	23.02	23.15	23.29	23.43	23.58	23.73	23.88	23.11
1970	24.04	24.19	24.35	24.49	24.63	24.78	24.90	25.02	25.14	25.25	25.37	25.48	24.80
1971	25.57	25.67	25.77	25.83	25.90	25.97	26.04	26.11	26.19	26.27	26.36	26.45	26.01
1972	26.52	26.59	26.67	26.74	26.82	26.90	26.98	27.06	27.14	27.22	27.30	27.39	26.94
1973	27.47	27.55	27.64	27.73	27.84	27.94	28.07	28.20	28.33	28.48	28.63	28.79	28.05
1974	28.94	29.09	29.24	29.40	29.56	29.72	29.93	30.15	30.37	30.59	30.82	31.05	29.90
1975	31.23	31.41	31.60	31.76	31.93	32.10	32.28	32.47	32.66	32.89	33.11	33.35	32.23
1976	33.58	33.82	34.07	34.32	34.58	34.84	35.10	35.36	35.62	35.89	36.16	36.44	34.98
1977	36.68	36.92	37.18	37.41	37.64	37.88	38.10	38.32	38.55	38.77	39.00	39.23	37.97
1978	39.46	39.69	39.93	40.19	40.44	40.71	40.98	41.26	41.55	41.86	42.17	42.50	40.90
1979	42.86	43.23	43.61	44.00	44.40	44.80	45.20	45.60	46.01	46.45	46.89	47.35	45.03
1980	47.88	48.41	48.96	49.57	50.20	50.83	51.28	51.75	52.22	52.95	53.70	54.44	51.02
1981	55.18	55.93	56.68	57.56	58.45	59.35	60.29	61.25	62.22	62.96	63.71	64.46	59.84
1982	65.23	66.00	66.78	67.61	68.45	69.29	70.22	71.16	72.11	72.87	73.63	74.40	69.81
1983	75.00	75.60	76.20	76.78	77.36	77.94	78.53	79.13	79.72	80.33	80.95	81.56	78.26
1984	82.22	82.88	83.54	84.26	85.00	85.73	86.60	87.47	88.35	89.23	90.12	91.01	86.37
1985	91.75	92.49	93.23	94.03	94.83	95.63	96.37	97.11	97.85	98.56	99.28	100.00	95.93
1986	100.76	101.54	102.31	103.16	104.02	104.88	105.62	106.36	107.10	107.84	108.58	109.33	105.13
1987	110.08	110.83	111.58	112.22	112.87	113.52	114.30	115.09	115.88	116.78	117.69	118.60	114.12
1988	119.42	120.25	121.08	121.94	122.80	123.67	124.60	125.54	126.49	127.57	128.66	129.76	124.31
1989	130.92	132.10	133.29	134.62	135.96	137.32	138.69	140.07	141.47	142.90	144.34	145.80	138.12
1990	147.27	148.75	150.24	151.89	153.55	155.23	156.96	158.71	160.47	162.12	163.78	165.46	156.20
1991	167.01	168.58	170.16	171.52	172.89	174.27	175.51	176.77	178.04	179.26	180.49	181.73	174.68
1992	182.82	183.92	185.02	186.12	187.23	188.34	189.21	190.09	190.96	192.16	193.37	194.59	188.65
1993	195.72	196.86	198.00	198.88	199.76	200.64	201.39	202.15	202.90	203.70	204.50	205.31	200.82
1994	205.96	206.62	207.28	208.25	209.23	210.21	211.31	212.41	213.52	214.44	215.37	216.30	210.91
1995	217.15	218.49	219.72	221.31	222.98	224.42	225.67	227.16	228.29	229.99	231.10	232.29	224.88
1996	233.67	234.55	235.62	236.87	237.86	238.68	239.81	240.78	241.69	242.66	243.39	243.95	239.13
1997	244.57	245.09	245.56	246.27	247.04	247.52	248.15	249.00	249.78	250.18	250.90	251.75	247.98
1998	252.39	253.23	254.30	255.13	256.10	257.15	258.12	258.74	260.36	261.48	262.55	263.68	257.77
1999	264.61	265.45	266.79	267.84	268.82	269.77	270.69	271.73	272.90	273.78	274.98	275.97	270.28
2000	276.97	278.14	279.24	280.22	281.63	283.06	284.35	285.73	286.99	288.			

**TABLE 7  
182 DAY TREASURY BILL TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
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1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994												100.00	100.00
1995	100.44	101.31	101.82	102.73	103.68	104.46	104.95	105.81	106.34	107.40	107.99	108.59	104.63
1996	109.36	109.70	110.25	110.88	111.40	111.80	112.35	112.96	113.61	114.34	114.82	114.94	112.20
1997	115.25	115.54	115.62	116.03	116.49	116.73	117.05	117.37	117.88	118.14	118.35	118.60	116.92
1998	118.99	119.45	119.98	120.34	120.77	121.34	121.74	121.95	122.94	123.59	124.06	124.62	121.65
1999	125.06	125.41	126.13	126.65	127.07	127.51	127.93	128.30	128.83	129.35	129.86	130.29	127.70
2000	130.75	131.27	131.87	132.27	132.88	133.67	134.34	134.99	135.64	136.28	136.99	137.72	134.06
2001	138.61	139.26	139.94	140.53	141.07	141.47	142.28	142.93	143.82	144.68	145.10	145.41	142.09
2002	145.56	145.83	145.85	146.24	146.53	146.88	147.32	147.58	148.13	148.53	148.85	149.27	147.21
2003	149.51	149.77	150.09	150.52	151.04	151.53	152.05	152.41	152.91	153.18	153.47	153.90	151.70
2004	154.40	154.76	155.17	155.41	155.57	155.89	152.05	156.38	156.56	156.84	157.30	157.69	155.67

**TABLE 8  
365 DAY TREASURY BILL TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
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1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994												100.00	100.00
1995	100.38	101.73	101.85	103.01	104.23	105.02	105.30	106.33	106.91	108.21	108.93	109.58	105.12
1996	110.61	110.84	111.26	111.92	112.41	112.88	113.57	114.53	115.40	116.58	117.30	117.09	113.70
1997	117.47	117.78	117.59	118.02	118.70	118.77	119.02	119.31	119.76	120.21	120.28	120.31	118.94
1998	120.71	121.12	121.78	122.08	122.62	122.98	123.45	123.39	124.63	125.60	125.96	126.58	123.42
1999	127.03	127.13	128.09	128.70	128.90	129.32	129.50	129.94	130.72	130.80	131.31	131.80	129.44
2000	132.14	132.74	133.33	133.65	134.20	135.13	135.88	136.61	137.33	137.93	138.76	139.74	135.62
2001	140.92	141.62	142.44	142.98	143.57	143.87	145.03	146.12	147.46	148.83	149.03	149.56	145.12
2002	149.54	149.80	149.14	149.90	150.31	150.99	151.84	151.93	152.83	153.32	153.48	154.19	151.44
2003	154.00	154.28	154.51	155.05	155.97	156.64	157.22	157.53	158.28	158.45	158.74	159.44	156.68
2004	160.21	160.71	161.20	161.33	161.21	161.49	157.22	162.31	162.49	162.80	163.54	164.03	161.55

**TABLE 9  
1 YEAR CONVENTIONAL MORTGAGE MARKET TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
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1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979												44.70	44.70
1980	45.31	45.72	45.98	46.03	47.33	48.48	48.98	49.49	49.76	50.08	50.58	50.66	48.20
1981	51.13	51.77	52.29	52.65	52.75	53.24	53.84	53.69	54.48	55.76	57.48	58.87	54.00
1982	60.58	61.35	60.73	61.58	62.49	63.18	64.09	65.36	66.85	68.87	70.52	71.83	64.79
1983	72.94	73.80	74.62	75.51	76.27	76.95	77.56	78.10	78.72	79.64	80.41	81.27	77.15
1984	81.96	82.58	82.53	82.89	82.96	83.44	83.96	85.20	86.43	87.46	89.02	89.98	84.87
1985	91.12	91.48	91.88	93.47	94.80	95.50	96.21	96.92	97.64	98.36	99.29	100.00	95.56
1986	99.06	99.95	101.47	102.95	104.16	104.91	105.66	106.41	107.17	107.94	108.71	109.49	104.82
1987	110.73	111.47	112.45	112.71	113.25	114.06	114.40	115.27	115.67	116.85	118.00	118.90	114.48
1988	119.81	121.22	122.09	122.45	123.13	123.84	124.58	125.10	125.94	127.59	128.42	129.01	124.43
1989	129.94	130.63	131.12	132.50	134.43	136.06	137.40	138.75	140.12	141.50	142.90	144.31	136.64
1990	146.32	146.80	148.20	148.29	149.94	151.61	153.31	155.64	157.94	159.25	161.90	163.49	153.56
1991	166.45	168.98	170.38	172.14	174.61	175.90	177.20	178.51	180.20	181.86	184.27	185.81	176.36
1992	187.31	188.38	187.88	189.93	191.91	194.23	196.45	197.70	198.92	196.70	196.54	199.51	193.79
1993	200.55	201.59	203.40	204.37	205.34	206.31	208.62	209.45	210.29	210.22	212.52	213.77	207.20
1994	214.97	215.67	214.06	213.29	214.45	213.81	215.63	217.41	219.52	220.73	221.94	219.44	216.74
1995	220.23	222.72	225.17	227.35	229.98	232.55	233.83	235.39	236.96	239.29	241.83	243.27	232.38
1996	245.76	247.65	247.91	250.40	251.74	253.09	254.44	256.62	258.30	260.90	262.39	263.52	254.39
1997	264.65	266.13	266.89	267.23	268.80	270.46	270.57	271.82	273.09	274.36	275.05	274.61	270.30
1998	276.70	278.16	279.63	280.74	282.25	283.77	285.30	284.65	288.09	290.31	292.11	294.15	284.65
1999	295.14	296.70	298.13	300.10	300.88	301.28	302.18	303.93	306.34	306.61	308.46	310.33	302.51
2000	311.54	313.48	315.17	317.16	317.55	320.25	322.92	325.01	327.12	329.23	331.37	334.08	322.07
2001	337.04	339.66	343.12	344.72	346.94	348.85	351.52	354.14	358.55	361.53	364.11	365.49	351.31
2002	367.67	368.99	367.28	368.57	369.73	371.42	372.71	374.35	376.82	378.40	380.65	382.19	373.23
2003	383.73	385.28	385.34	387.04	390.09	392.70	394.55	396.03	397.52	399.01	399.82	401.38	392.71
2004	404.53	405.97	407.41	408.32	409.47	410.47	394.55	413.94	414.79	416.07	417.39	420.02	410.24

**TABLE 10  
3 YEAR CONVENTIONAL MORTGAGE MARKET TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
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1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979												41.45	41.45
1980	42.14	42.32	41.78	40.70	43.11	45.07	45.44	45.59	45.30	45.27	45.64	45.56	43.99
1981	46.00	46.69	46.96	46.83	46.16	46.08	46.37	44.87	45.39	46.96	49.50	51.40	46.93
1982	51.76	51.76	52.05	53.03	53.85	54.47	55.01	56.46	58.59	61.66	64.14	65.87	56.55
1983	67.69	69.29	70.17	70.99	71.76	72.57	73.15	73.26	73.60	75.18	76.71	78.18	72.71
1984	78.98	79.69	79.03	78.89	77.47	78.34	77.91	80.14	81.94	83.28	86.07	87.40	80.76
1985	89.24	88.50	88.84	91.78	93.68	94.48	95.29	96.10	96.92	97.75	98.58	100.00	94.26
1986	99.66	99.38	101.45	104.14	105.60	106.43	107.26	108.10	108.95	109.16	110.05	110.93	105.93
1987	113.15	114.01	116.25	115.70	115.89	116.12	116.37	117.34	116.94	119.34	120.33	120.62	116.84
1988	121.65	123.40	125.89	126.14	126.41	126.72	127.06	126.70	127.87	129.79	130.20	130.65	126.87
1989	131.88	133.12	132.85	134.16	137.03	138.32	139.62	142.56	143.84	145.13	146.43	146.90	139.32
1990	148.25	147.06	146.84	145.06	146.68	148.32	150.47	153.32	156.71	158.32	161.77	163.36	152.18
1991	167.81	171.32	172.82	175.34	177.87	179.35	180.83	182.34	184.93	187.52	192.37	194.90	180.62
1992	197.43	198.75	196.52	199.15	201.77	205.62	210.73	213.24	215.73	211.60	211.63	214.55	206.39
1993	215.87	217.20	220.93	222.20	223.47	224.75	226.04	227.33	228.63	229.94	239.04	240.24	226.30
1994	243.56	244.53	235.02	233.51	234.95	227.34	230.46	233.56	237.37	239.01	240.67	238.03	236.50
1995	238.61	243.51	247.69	252.64	257.61	261.80	261.18	263.02	264.88	269.19	272.67	274.46	258.94
1996	281.39	283.07	279.52	281.36	283.20	285.06	286.93	293.27	296.88	304.43	307.18	308.74	290.92
1997	307.99	311.58	310.83	309.40	312.33	316.43	318.12	319.82	321.53	324.47	326.16	322.57	316.77
1998	326.86	328.66	330.47	331.46	333.31	335.17	337.05	332.67	339.31	344.67	344.38	349.80	336.15
1999	349.02	350.96	352.46	354.87	352.86	350.95	351.79	353.55	356.64	354.46	356.80	359.16	353.63
2000	359.32	363.09	365.52	367.96	366.82	371.64	376.00	378.49	381.01	383.54	386.08	391.51	374.25
2001	396.44	398.90	407.36	408.16	408.51	410.96	413.42	417.45	424.62	432.88	439.48	441.56	416.65
2002	443.65	445.75	438.35	439.08	441.51	445.63	450.29	453.80	459.03	459.57	464.25	466.54	450.62
2003	468.85	471.16	470.51	472.93	486.90	485.30	487.54	486.08	492.16	491.93	493.03	495.42	483.48
2004	504.81	508.98	512.47</										

**TABLE 11  
5 YEAR CONVENTIONAL MORTGAGE MARKET TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951		7.95	7.97	7.91	7.85	7.87	7.86	7.88	7.86	7.89	7.91	7.94	7.90
1952	7.98	8.01	8.03	8.06	8.05	8.08	8.09	8.11	8.17	8.18	8.21	8.24	8.10
1953	8.23	8.26	8.29	8.32	8.34	8.36	8.38	8.41	8.41	8.44	8.45	8.48	8.36
1954	8.53	8.56	8.59	8.64	8.67	8.70	8.73	8.76	8.79	8.82	8.85	8.88	8.71
1955	8.91	8.94	8.97	9.00	9.13	9.15	9.18	9.23	9.22	9.22	9.23	9.26	9.12
1956	9.29	9.33	9.34	9.37	9.40	9.42	9.41	9.37	9.39	9.37	9.38	9.41	9.38
1957	9.43	9.46	9.50	9.54	9.58	9.58	9.62	9.64	9.65	9.69	9.74	9.80	9.60
1958	9.84	9.91	9.99	10.05	10.09	10.14	10.18	10.22	10.27	10.29	10.33	10.38	10.14
1959	10.40	10.45	10.49	10.56	10.60	10.63	10.68	10.68	10.62	10.67	10.70	10.75	10.60
1960	10.79	10.84	10.89	10.94	11.01	11.07	11.16	11.21	11.29	11.38	11.43	11.49	11.13
1961	11.54	11.59	11.64	11.69	11.75	11.80	11.85	11.91	11.96	12.01	12.07	12.12	11.83
1962	12.18	12.23	12.29	12.39	12.49	12.47	12.50	12.56	12.62	12.67	12.73	12.79	12.49
1963	12.84	12.90	12.96	13.05	13.12	13.18	13.24	13.25	13.31	13.37	13.43	13.49	13.18
1964	13.55	13.61	13.67	13.76	13.86	13.92	13.98	13.98	14.04	14.10	14.17	14.23	13.91
1965	14.35	14.44	14.52	14.58	14.64	14.70	14.66	14.66	14.72	14.73	14.78	14.79	14.63
1966	14.87	14.90	14.97	15.03	15.09	15.13	15.14	15.15	15.21	15.27	15.33	15.39	15.12
1967	15.49	15.59	15.71	15.82	15.92	15.93	15.93	16.00	16.06	15.92	15.99	16.09	15.87
1968	16.00	16.09	16.12	16.16	16.17	16.31	16.44	16.56	16.73	16.85	16.91	17.01	16.44
1969	16.90	17.02	17.12	17.21	17.37	17.34	17.33	17.40	17.45	17.52	17.60	17.60	17.32
1970	17.69	17.86	17.97	18.10	18.26	18.44	18.68	18.81	18.99	19.14	19.33	19.57	18.57
1971	19.87	20.18	20.65	20.85	20.95	21.02	21.07	21.16	21.29	21.44	21.82	22.09	21.03
1972	22.29	22.52	22.63	22.73	22.77	22.74	22.86	23.02	23.20	23.38	23.59	23.81	22.96
1973	24.09	24.31	24.42	24.51	24.53	24.50	24.60	24.48	24.48	24.66	24.89	25.13	24.54
1974	25.32	25.51	25.67	25.26	24.96	25.08	25.09	25.09	25.15	25.38	25.66	26.00	25.35
1975	26.30	27.35	27.87	28.07	27.97	27.97	28.09	28.16	28.00	28.05	28.48	28.83	27.93
1976	29.14	29.44	29.61	29.74	30.06	30.40	30.75	31.06	31.42	31.88	32.20	32.82	30.71
1977	33.71	34.59	34.86	35.12	35.22	35.53	35.74	36.11	36.40	36.66	36.94	37.24	35.68
1978	37.54	37.84	38.10	38.27	38.55	39.01	39.32	39.62	39.41	39.36	39.24	39.19	38.79
1979	39.88	40.26	40.81	41.24	41.57	41.77	42.06	41.54	41.26	39.92	39.07	40.67	40.84
1980	41.54	41.64	40.45	38.08	42.33	44.33	44.52	44.45	43.36	43.33	43.65	43.33	42.58
1981	44.46	44.85	44.70	44.27	42.99	42.65	42.84	40.56	41.07	42.85	45.77	47.87	43.74
1982	47.93	47.54	47.64	48.56	49.54	50.31	50.89	52.43	55.19	58.54	61.63	63.27	52.79
1983	64.59	66.27	67.31	68.45	69.39	70.52	70.99	70.54	70.56	73.19	74.59	76.07	70.20
1984	76.94	77.68	76.46	75.97	74.90	75.76	74.78	78.15	80.33	81.87	84.83	86.40	78.67
1985	87.98	85.83	86.72	89.85	91.49	93.96	94.80	95.65	96.51	97.38	98.25	100.00	93.20
1986	100.00	100.03	102.71	106.37	108.19	107.11	108.00	108.90	108.84	109.77	110.70	112.63	106.94
1987	114.57	116.53	119.57	116.20	116.14	117.13	117.09	118.12	117.10	120.24	121.29	121.29	117.94
1988	122.38	124.55	127.86	127.79	127.76	130.01	128.84	127.77	131.21	132.39	132.42	132.49	128.79
1989	133.74	135.00	133.96	135.28	140.15	141.44	143.98	145.77	146.58	147.89	149.22	149.26	141.81
1990	150.63	148.15	147.10	143.75	145.35	146.97	150.08	153.99	156.92	158.53	162.88	164.48	152.40
1991	171.87	174.93	176.46	179.56	181.10	182.64	182.59	184.19	187.43	192.39	199.92	201.38	184.54
1992	203.95	205.41	201.34	204.75	208.92	212.55	220.01	222.43	225.90	220.99	220.44	221.96	214.05
1993	223.50	225.04	231.21	232.69	234.18	235.68	238.95	240.43	241.93	243.43	254.26	258.04	238.28
1994	261.82	263.06	247.74	244.31	246.00	236.72	238.63	244.87	249.87	251.69	253.53	249.90	249.01
1995	249.80	256.52	262.18	269.13	276.22	280.82	279.41	281.45	283.51	288.25	293.01	295.04	276.28
1996	304.42	306.36	300.28	302.37	304.47	306.59	308.72	317.34	320.02	330.77	335.94	337.86	314.59
1997	335.88	341.14	339.16	336.65	342.66	349.39	351.40	353.42	357.51	361.62	363.61	360.69	349.43
1998	365.59	367.64	369.71	370.36	372.47	374.60	376.74	370.23	378.27	386.40	382.57	393.07	375.64
1999	390.62	392.83	394.30	396.55	391.96	388.32	390.03	391.76	395.77	390.05	392.69	395.34	392.52
2000	393.56	399.29	402.02	404.77	401.49	408.90	414.83	417.63	420.45	423.30	426.16	433.91	412.19
2001	440.05	442.85	454.23	452.58	451.04	453.91	456.79	462.32	473.27	480.65	484.32	487.04	461.59
2002	489.78	492.54	486.78	484.02	487.92	493.71	500.48	486.78	505.32	513.14	510.00	521.77	500.37
2003	529.77	529.48	527.20	532.22	551.04	551.59	552.18	551.74	558.98	556.33	558.16	561.12	546.65
2004	573.00	581.56	586.65	579.00	573.99	572.58	552.18	586.78	591.00	594.06	597.14	606.15	582.84

**TABLE 12  
OVERALL CONVENTIONAL MORTGAGE MARKET TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	
1947														
1948														
1949														
1950														
1951			8.36	8.38	8.31	8.25	8.28	8.26	8.29	8.27	8.30	8.32	8.35	8.31
1952	8.39	8.42	8.45	8.47	8.47	8.49	8.51	8.53	8.60	8.61	8.64	8.66	8.52	
1953	8.66	8.69	8.72	8.75	8.77	8.79	8.82	8.85	8.84	8.87	8.89	8.92	8.80	
1954	8.94	9.00	9.03	9.08	9.11	9.15	9.18	9.21	9.24	9.27	9.31	9.34	9.16	
1955	9.37	9.40	9.44	9.47	9.60	9.63	9.66	9.71	9.70	9.69	9.71	9.74	9.59	
1956	9.77	9.81	9.82	9.86	9.89	9.91	9.90	9.86	9.88	9.86	9.86	9.90	9.86	
1957	9.92	9.94	9.99	10.03	10.07	10.12	10.14	10.15	10.19	10.24	10.31	10.10	10.10	
1958	10.35	10.42	10.50	10.57	10.61	10.66	10.70	10.75	10.80	10.82	10.87	10.91	10.66	
1959	10.94	10.99	11.03	11.10	11.15	11.18	11.23	11.23	11.17	11.23	11.26	11.31	11.15	
1960	11.34	11.40	11.45	11.51	11.58	11.64	11.74	11.79	11.87	11.97	12.03	12.08	11.70	
1961	12.13	12.19	12.24	12.30	12.35	12.41	12.46	12.52	12.58	12.63	12.69	12.75	12.44	
1962	12.80	12.86	12.92	13.03	13.14	13.12	13.15	13.21	13.27	13.33	13.39	13.45	13.14	
1963	13.51	13.57	13.63	13.72	13.80	13.86	13.92	13.93	14.00	14.06	14.12	14.19	13.86	
1964	14.25	14.31	14.38	14.47	14.57	14.64	14.70	14.76	14.83	14.86	14.90	14.96	14.62	
1965	15.09	15.19	15.27	15.34	15.40	15.46	15.42	15.42	15.48	15.49	15.54	15.55	15.39	
1966	15.64	15.67	15.74	15.81	15.87	15.91	15.93	15.94	16.00	16.06	16.12	16.19	15.91	
1967	16.29	16.40	16.53	16.63	16.74	16.76	16.76	16.83	16.89	16.74	16.82	16.92	16.69	
1968	16.83	16.93	16.96	16.91	17.01	17.15	17.29	17.42	17.59	17.72	17.78	17.89	17.29	
1969	17.78	17.90	18.00	18.10	18.26	18.24	18.23	18.30	18.35	18.43	18.50	18.51	18.22	
1970	18.61	18.78	18.90	19.04	19.20	19.39	19.65	19.78	19.97	20.13	20.33	20.58	19.53	
1971	20.90	21.22	21.72	21.93	22.03	22.10	22.16	22.25	22.39	22.55	22.94	23.23	22.12	
1972	23.44	23.69	23.80	23.90	23.94	23.91	24.04	24.21	24.40	24.59	24.80	25.04	24.15	
1973	25.33	25.56	25.68	25.77	25.80	25.76	25.76	25.76	25.74	25.93	26.18	26.43	25.81	
1974	26.62	26.83	27.00	26.56	26.25	26.37	26.39	26.39	26.44	26.69	26.98	27.34	26.66	
1975	27.66	28.76	29.30	29.52	29.42	29.41	29.54	29.61	29.44	29.50	29.96	30.31</		

**TABLE 13  
OVERALL SHORT TERM TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
1959													
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1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979												43.97	43.97
1980	43.72	43.29	43.10	45.31	47.27	47.95	47.67	47.07	46.87	47.07	47.78	48.63	46.31
1981	48.76	48.45	48.84	47.45	48.00	48.25	46.42	46.96	47.18	50.11	53.59	53.12	48.93
1982	52.82	54.03	54.72	55.56	56.37	55.29	56.90	60.24	62.50	65.03	66.53	67.98	59.00
1983	68.74	69.96	70.66	72.04	72.33	72.50	72.23	72.31	74.50	76.21	76.82	77.07	72.95
1984	77.89	77.40	76.80	76.97	75.74	76.47	78.03	80.01	81.31	83.33	85.47	86.96	79.70
1985	88.29	86.10	88.60	89.89	92.40	93.44	93.76	94.89	95.56	97.51	98.94	100.00	93.28
1986	98.99	100.03	103.24	104.18	103.76	105.77	106.30	107.28	107.55	108.73	110.25	111.37	105.62
1987	114.07	114.50	116.14	113.41	113.96	115.21	114.56	114.45	114.02	118.28	117.78	119.17	115.46
1988	122.45	123.83	124.09	123.98	124.79	125.86	125.97	125.44	127.55	129.37	128.85	129.24	125.95
1989	130.53	129.12	130.44	133.37	135.68	138.39	140.09	139.04	139.56	141.52	140.97	142.64	136.78
1990	143.42	140.53	140.06	139.95	143.75	145.90	149.06	151.32	151.12	153.10	156.01	157.62	147.65
1991	160.95	164.33	165.59	167.45	168.84	168.86	170.86	173.35	177.80	181.94	183.19	185.82	172.41
1992	185.60	186.48	185.48	187.66	192.32	196.14	201.87	203.01	198.34	203.47	199.01	201.77	195.10
1993	203.37	207.04	208.22	209.42	211.40	214.71	218.19	219.73	219.48	224.00	225.74	228.79	215.84
1994	231.54	228.56	220.40	220.68	219.21	217.36	220.42	224.59	226.71	227.26	227.05	226.46	224.19
1995	227.77	235.29	235.66	238.84	243.67	245.29	244.57	248.31	251.08	254.56	258.81	261.53	245.45
1996	265.32	263.97	263.98	265.36	266.79	269.04	271.57	275.21	279.88	287.25	292.04	289.68	274.18
1997	290.71	292.26	289.37	291.32	294.66	295.95	300.00	300.36	302.89	305.16	303.82	303.77	297.52
1998	306.35	307.14	309.66	310.43	311.53	312.20	312.64	311.50	319.83	321.55	322.22	324.19	314.10
1999	325.32	322.16	327.33	328.85	327.18	328.33	327.45	328.51	331.11	329.56	330.53	331.65	328.17
2000	330.66	335.12	337.39	337.27	339.51	343.11	344.34	347.97	350.18	350.96	355.11	358.98	344.22
2001	363.40	365.62	367.60	367.43	368.04	368.85	374.14	379.49	385.51	393.50	391.88	392.61	376.51
2002	392.57	394.20	388.82	393.29	395.29	398.25	403.99	405.45	408.68	410.71	411.52	417.19	401.75
2003	414.76	416.94	415.90	419.89	426.37	429.20	428.81	429.27	435.02	433.25	434.28	438.60	426.86
2004	443.88	448.03	450.36	447.87	445.04	445.03	447.45	452.00	452.23	454.67	458.59	460.86	450.50

**TABLE 14  
OVERALL MID TERM TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
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1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979												43.29	43.29
1980	42.40	40.99	40.73	43.62	45.74	46.71	44.89	44.56	44.23	44.33	44.96	46.00	44.10
1981	46.16	45.50	45.72	43.01	43.53	43.90	40.90	41.62	40.52	44.22	48.94	47.52	44.30
1982	46.63	47.70	48.56	49.70	50.11	48.50	50.25	54.26	57.17	61.23	61.99	64.60	53.39
1983	64.12	66.49	66.74	68.94	68.50	68.79	67.54	67.65	70.11	71.15	71.52	71.67	68.60
1984	72.32	71.19	69.34	69.15	68.12	68.34	71.28	73.67	74.82	77.53	80.06	82.02	73.15
1985	84.21	80.66	83.69	85.40	90.17	91.17	90.64	92.00	92.36	95.15	98.13	100.00	90.30
1986	97.93	100.94	105.64	106.06	104.67	107.69	108.39	110.33	109.47	110.31	112.80	113.98	107.35
1987	117.62	117.65	119.64	115.04	115.67	116.66	114.39	113.30	111.42	118.71	116.51	118.42	116.25
1988	124.21	125.43	124.44	123.61	125.01	126.66	125.77	124.67	127.68	130.49	129.28	129.29	126.38
1989	131.31	129.09	130.65	134.49	138.11	141.84	143.94	142.14	141.31	144.62	143.63	145.82	138.91
1990	144.79	139.99	137.91	136.01	142.23	144.46	148.05	148.51	146.69	149.22	154.11	156.95	145.74
1991	160.47	165.87	167.21	168.79	169.93	167.48	170.80	174.37	181.55	187.18	189.08	194.04	174.73
1992	192.18	193.52	190.07	191.43	197.72	202.89	213.11	215.06	208.70	214.35	208.03	212.07	203.26
1993	213.17	220.71	221.35	222.55	225.95	230.24	235.41	241.12	238.20	244.55	246.29	252.15	232.64
1994	257.93	250.08	236.87	236.08	231.41	226.59	230.20	237.51	238.75	237.83	237.97	238.95	238.35
1995	239.80	252.18	252.63	257.83	265.95	267.09	262.89	270.41	275.25	279.66	287.36	291.04	266.84
1996	294.85	289.57	289.65	289.66	292.23	295.86	299.18	303.77	311.49	325.45	333.73	328.00	304.45
1997	327.72	331.87	326.38	330.20	335.32	339.56	351.23	349.03	355.55	361.53	358.91	359.86	343.93
1998	365.87	365.89	370.13	371.45	373.63	374.30	373.41	369.51	365.81	365.86	389.40	392.72	376.48
1999	394.43	385.47	395.01	394.90	390.45	390.63	386.59	387.89	390.73	385.74	386.46	385.48	389.48
2000	381.35	391.64	397.14	394.09	398.16	404.52	405.17	412.37	413.96	413.17	422.56	427.53	405.14
2001	431.70	435.28	436.26	430.90	430.99	431.05	440.32	450.53	454.06	469.15	462.61	461.29	444.51
2002	462.48	467.10	457.15	465.40	470.18	474.02	481.90	489.42	496.83	495.93	497.07	508.55	480.59
2003	504.45	508.63	505.88	514.43	531.36	533.41	524.64	527.39	540.58	533.78	535.40	544.37	525.36
2004	552.80	560.64	564.17	556.									



**TABLE 15  
OVERALL LONG TERM TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947												12.57	12.57
1948	12.41	12.27	12.21	12.31	12.44	12.49	12.51	12.53	12.50	12.52	12.57	12.56	12.44
1949	12.63	12.66	12.70	12.70	12.79	12.79	12.83	12.87	12.95	13.06	13.18	13.21	12.86
1950	13.17	13.24	13.27	13.31	13.36	13.37	13.39	13.44	13.51	13.55	13.50	13.44	13.38
1951	13.43	13.48	13.12	12.91	12.81	12.78	12.84	12.86	12.87	12.90	12.47	12.38	12.90
1952	12.55	12.64	12.71	12.80	12.89	12.89	12.86	12.92	12.91	12.89	12.94	13.00	12.83
1953	13.05	13.08	13.13	13.15	13.18	13.18	13.22	13.25	13.32	13.43	13.54	13.65	13.27
1954	13.74	13.92	14.46	14.72	14.86	14.93	15.01	15.10	15.18	15.23	15.26	15.32	14.81
1955	15.35	15.46	15.56	15.63	15.70	15.74	15.79	15.70	15.69	15.72	15.46	15.34	15.59
1956	15.49	15.61	15.49	14.99	15.04	15.19	15.02	14.74	14.28	14.17	13.95	13.98	14.83
1957	14.00	14.17	14.17	14.14	14.12	14.11	14.12	13.92	13.97	14.20	14.83	15.09	14.24
1958	15.26	15.37	15.56	15.59	15.68	15.62	15.56	15.55	15.41	15.47	15.49	15.38	15.50
1959	15.43	15.45	15.46	15.50	15.24	15.13	15.12	14.76	14.40	14.57	14.67	14.60	15.03
1960	14.57	14.73	15.17	15.40	15.56	16.01	16.17	16.55	16.75	16.66	16.30	16.38	15.85
1961	16.44	16.70	16.65	16.62	16.86	17.22	17.35	17.43	17.47	17.67	17.86	17.88	17.18
1962	17.90	18.12	18.39	18.53	18.16	17.60	17.46	17.79	17.97	18.45	18.64	18.78	18.15
1963	18.91	18.95	19.00	19.23	19.44	19.49	19.25	18.99	19.33	19.48	19.52	19.64	19.27
1964	19.62	19.67	19.76	19.89	20.03	20.10	20.13	20.29	20.38	20.59	20.68	20.85	20.17
1965	21.08	21.20	21.13	21.23	21.23	21.10	20.93	20.98	20.88	20.96	20.95	20.86	21.04
1966	21.05	20.80	20.80	20.84	20.91	20.97	20.74	20.18	20.31	20.45	20.46	20.64	20.68
1967	21.30	21.48	21.62	21.56	21.14	20.92	21.02	20.87	20.53	20.42	20.43	20.54	20.99
1968	20.71	20.54	20.29	20.61	20.32	20.55	20.92	21.25	21.25	21.15	21.15	20.98	20.81
1969	21.04	21.05	20.97	21.09	20.96	20.75	20.76	20.84	20.79	20.89	20.58	20.38	20.84
1970	20.42	20.61	20.91	21.11	21.24	21.41	21.81	21.99	22.22	22.31	22.85	23.72	21.72
1971	25.45	25.15	25.16	25.09	24.82	24.84	24.80	25.60	26.04	26.88	27.34	27.24	25.70
1972	27.38	27.46	27.32	27.34	27.43	27.49	27.72	27.77	27.88	28.39	29.14	29.45	27.90
1973	29.55	29.73	29.89	29.89	29.52	29.71	29.55	29.13	30.03	30.12	30.21	30.03	29.78
1974	29.98	30.10	29.65	28.32	27.93	27.38	26.96	26.55	27.16	28.46	28.90	28.67	28.34
1975	29.90	30.79	30.60	29.39	30.11	30.46	29.89	30.09	29.40	30.37	30.45	30.97	30.20
1976	32.00	32.44	32.15	32.92	33.37	33.45	33.91	35.06	35.68	36.14	37.02	38.29	34.37
1977	38.47	38.52	38.24	38.80	39.40	39.93	40.20	40.78	41.10	41.29	41.60	41.75	40.01
1978	41.15	41.38	41.78	42.10	42.45	42.76	43.44	43.79	44.00	42.86	43.48	43.46	42.72
1979	43.25	43.20	43.91	45.05	45.51	45.63	45.26	44.69	44.00	41.78	43.02	42.23	43.96
1980	40.07	38.79	37.86	41.50	43.59	44.70	41.42	41.56	41.18	40.78	41.78	43.15	41.36
1981	42.41	41.43	41.92	38.30	39.10	39.55	35.29	36.40	34.64	38.94	43.77	42.25	39.50
1982	41.07	42.20	42.81	44.29	44.43	42.28	44.17	48.42	52.17	57.24	57.89	61.61	48.22
1983	59.31	62.39	62.95	66.60	65.07	65.78	63.49	63.52	66.86	67.47	67.98	67.53	64.91
1984	68.65	67.18	64.50	64.31	63.41	63.80	67.63	70.71	71.67	75.18	77.00	78.94	69.41
1985	81.64	77.30	80.94	82.98	89.45	90.46	89.23	90.85	90.90	93.96	97.50	100.00	88.77
1986	97.37	102.74	108.46	108.90	106.94	110.47	111.72	114.70	112.63	112.80	116.05	117.21	110.00
1987	120.82	120.13	122.18	116.36	117.62	118.70	115.10	113.41	110.34	119.67	117.00	119.28	117.55
1988	126.64	127.75	125.17	123.67	126.07	128.56	126.65	125.78	128.82	133.89	132.12	132.76	128.24
1989	135.45	133.30	135.35	139.10	143.47	147.57	149.93	148.75	146.91	151.82	150.66	152.90	144.60
1990	149.87	144.52	141.05	137.86	146.68	148.72	151.16	150.09	146.25	149.19	155.40	159.51	148.36
1991	163.44	169.24	171.25	172.27	173.34	169.51	173.62	177.91	186.45	192.98	194.43	199.86	178.69
1992	198.82	200.17	195.79	195.69	203.78	209.25	222.64	225.59	218.94	224.18	217.23	222.98	211.25
1993	223.10	232.90	233.00	234.67	238.80	243.81	251.01	260.90	256.10	263.41	264.48	272.23	247.87
1994	281.98	269.96	252.78	250.73	244.25	235.85	240.10	250.06	250.03	246.86	249.31	252.12	252.00
1995	252.27	267.61	268.00	275.46	284.83	286.21	277.11	289.12	296.43	302.73	315.10	318.53	286.12
1996	319.60	309.79	310.21	308.21	314.10	317.54	322.07	327.48	337.62	360.92	375.49	363.71	330.56
1997	360.71	369.07	361.19	369.19	376.57	384.43	409.71	401.24	413.66	427.37	428.86	430.86	394.40
1998	442.81	441.92	448.68	452.73	458.67	463.16	461.50	450.55	472.63	467.46	480.24	486.20	460.55
1999	490.11	476.66	489.03	487.28	481.04	476.28	466.24	467.42	469.42	458.04	460.22	457.15	473.24
2000	455.50	478.95	484.90	476.86	483.58	492.78	494.36	503.91	501.27	499.66	515.08	516.43	491.94
2001	514.73	522.11	518.34	507.94	511.65	509.39	520.61	536.76	531.59	561.96	553.37	547.72	528.01
2002	550.59	553.48	540.26	550.41	559.24	559.50	567.18	584.65	592.79	585.89	592.18	606.25	570.37
2003	602.38	607.10	600.72	616.74	650.04	647.67	627.04	634.67	655.69	642.43	647.83	663.42	632.98
2004	672.08	684.10	685.66	673.03	666.96	665.58	675.08	691.65	697.02	711.79	714.33	731.47	689.06

**TABLE 16  
UNIVERSE TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													12.57
1948													12.56
1949													12.86
1950													13.38
1951													12.90
1952													12.83
1953													13.27
1954													14.81
1955													15.59
1956													14.83
1957													14.24
1958													15.50
1959													15.03
1960													15.85
1961													17.18
1962													18.15
1963													19.27
1964													20.17
1965													21.04
1966													20.68
1967													20.99
1968													20.81
1969													20.84
1970													21.72
1971													25.70
1972													27.90
1973													29.78
1974													28.34
1975													30.20
1976													34.37
1977													40.01
1978													42.72
1979													43.96
1980	41.78	40.87	40.36	43.25	45.27	46.17	44.43	44.18	43.89	43.82	44.64	45.73	43.70
1981	45.50	44.88	45.28	42.86	43.50	43.84	40.92	41.70	40.97	44.51	48.66	47.65	44.19
1982	46.93	48.08	48.75	49.88	50.37	48.80	50.53	54.29	57.22	60.94	62.00	64.50	53.52
1983	63.86	65.93	66.50	68.82	68.33	68.71	67.55	67.62	70.25	71.43	71.96	71.94	68.58
1984	72.82	71.81	70.11	70.05	69.00	69.47	72.23	74.72	75.85	78.60	80.72	82.49	73.99
1985	84.55	81.14	84.23	85.93	90.61	91.62	91.10	92.48	92.83	95.45	98.15	100.00	90.67
1986	98.06	101.29	105.96	106.59	105.36	108.29	109.20	111.28	110.28	111.01	113.51	114.70	107.96
1987	118.09	117.99	119										

**TABLE 17  
REAL RETURN BOND TOTAL RETURN INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956													
1957													
1958													
1959													
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991												100.00	100.00
1992	99.20	99.76	99.02	98.03	98.68	98.65	99.98	100.33	101.47	102.65	102.16	103.24	100.26
1993	104.33	105.83	107.47	109.02	109.90	111.70	112.53	114.88	117.95	117.99	121.21	125.86	113.22
1994	134.41	126.33	120.78	118.29	115.61	109.79	111.73	111.23	113.54	112.74	111.16	108.85	116.21
1995	109.40	115.00	114.15	118.02	122.07	121.63	114.34	119.70	118.95	118.32	125.02	126.85	118.62
1996	124.03	118.78	119.61	118.24	122.48	123.64	124.03	125.07	130.90	139.88	144.06	141.66	127.70
1997	142.29	141.96	138.71	141.78	141.47	141.70	150.07	145.36	149.89	150.30	150.47	148.28	145.19
1998	149.68	151.16	152.43	156.23	157.30	158.74	159.75	152.83	156.91	156.44	155.30	157.15	155.33
1999	157.30	157.03	157.56	160.36	161.72	163.83	165.39	165.02	166.93	167.06	168.22	169.71	163.34
2000	170.43	172.92	177.12	183.08	179.33	181.80	185.20	187.39	190.02	192.45	194.44	198.05	184.35
2001	201.24	201.16	197.28	196.18	199.05	201.94	199.46	200.38	199.89	203.74	202.43	198.92	200.14
2002	198.59	199.42	201.91	206.54	211.02	216.37	216.67	220.05	226.75	221.46	223.21	229.31	214.28
2003	233.49	240.90	242.29	241.39	249.13	245.10	241.18	243.43	247.78	250.73	254.65	259.84	245.83
2004	269.55	272.90	279.29	277.64	285.56	283.58	290.00	294.55	290.45	293.98	297.22	305.38	286.68

**TABLE 18  
TSX 300 COMPOSITE TOTAL RETURN INDEX (1976=1000)**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
1947													
1948													
1949													
1950													
1951													
1952													
1953													
1954													
1955													
1956	246.77	256.42	278.04	276.03	265.26	273.65	294.41	288.20	271.73	266.09	252.16	273.42	270.18
1957	275.72	265.21	275.35	288.42	297.03	291.66	284.78	257.03	239.95	222.99	228.43	217.14	261.98
1958	226.37	224.46	232.31	231.22	241.05	248.08	260.92	264.79	274.55	278.12	279.70	284.99	253.88
1959	293.48	296.18	295.19	298.60	299.41	302.81	317.12	301.47	288.11	288.78	287.53	298.06	297.23
1960	285.31	276.46	277.52	273.38	281.77	276.03	270.85	289.21	276.00	276.66	287.62	303.37	281.18
1961	321.39	332.57	340.11	356.51	364.01	367.96	375.49	381.77	376.89	379.96	391.82	402.71	365.93
1962	393.28	396.21	397.06	387.27	355.65	334.16	343.14	352.16	336.76	342.95	370.21	374.14	365.25
1963	393.65	381.51	394.45	414.56	421.77	407.89	398.11	401.47	415.11	419.49	415.83	432.51	408.03
1964	445.28	442.34	461.23	479.38	496.53	497.63	510.63	508.06	531.69	534.86	537.63	542.51	498.98
1965	574.34	572.96	570.05	585.26	584.59	546.83	542.64	557.04	568.53	580.04	564.46	578.76	568.79
1966	604.39	590.76	585.10	592.00	573.16	572.38	564.55	523.94	513.34	524.97	522.32	537.86	558.73
1967	576.48	583.22	605.26	619.42	597.15	615.23	636.82	630.53	645.60	609.70	626.10	635.15	615.05
1968	619.06	593.28	581.37	634.95	629.91	665.81	663.87	717.69	730.39	758.78	776.43	771.71	671.27
1969	799.95	763.47	790.57	814.65	836.87	749.48	708.94	745.52	743.29	756.17	776.43	771.42	771.40
1970	743.83	764.70	767.41	701.78	634.44	624.46	655.40	673.63	706.91	688.98	720.17	743.91	702.14
1971	768.13	768.66	802.39	794.09	778.74	795.96	787.11	783.56	758.44	710.90	731.75	803.48	773.60
1972	877.00	909.65	888.65	900.10	917.17	908.47	932.88	978.63	967.21	933.31	995.88	1023.50	936.04
1973	1044.42	1029.03	1040.96	1000.60	956.91	972.25	1034.76	1017.08	1065.89	1135.71	1011.86	1026.30	1027.98
1974	1052.72	1084.59	1053.51	959.39	899.00	884.15	901.59	811.60	738.66	811.65	759.12	760.21	893.02
1975	885.96	912.71	901.76	922.57	945.03	972.61	974.11	964.09	910.29	872.15	920.68	900.72	923.56
1976	987.24	1022.24	1006.70	1031.13	1033.91	1018.99	1019.02	1019.27	1003.73	970.65	904.56	1000.00	1001.45
1977	992.88	1009.55	1028.14	1002.94	993.16	1050.85	1055.55	1028.45	1030.73	1002.32	1055.48	1107.06	1029.76
1978	1044.55	1056.54	1124.21	1145.62	1200.09	1205.44	1280.39	1325.42	1388.49	1316.75	1382.25	1436.08	1242.15
1979	1488.17	1526.03	1623.65	1646.32	1692.56	1813.17	1748.91	1911.69	1983.15	1791.16	1937.24	2079.01	1770.09
1980	2327.62	2524.47	2079.19	2167.01	2294.76	2411.25	2577.58	2608.33	2668.43	2648.72	2850.93	2705.49	2488.73
1981	2658.85	2611.52	2807.32	2778.42	2866.99	2869.25	2745.31	2659.84	2311.46	2265.88	2486.19	2428.29	2624.11
1982	2224.23	2087.86	1998.61	1952.15	1931.99	1745.70	1808.33	2074.04	2071.64	2297.60	2365.03	2528.74	2090.49
1983	2627.11	2708.26	2802.36	3046.42	3215.38	3263.28	3309.45	3325.25	3359.74	3179.01	3442.98	3472.33	3145.96
1984	3364.18	3306.70	3269.40	3194.12	3075.06	3078.32	2973.02	3328.25	3346.41	3296.98	3328.00	3389.25	3245.81
1985	3669.57	3677.69	3720.81	3759.58	3917.24	3899.51	4001.53	4071.54	3814.15	3882.56	4157.03	4238.78	3900.83
1986	4159.78	4186.74	4486.28	4539.68	4612.00	4577.12	4361.33	4508.28	4451.70	4546.86	4568.24	4618.32	4468.03
1987	5049.63	5283.82	5666.89	5638.25	5602.05	5705.34	6156.23	6109.49	5987.36	4638.82	4589.86	4889.82	5443.13
1988	4737.55	4976.47	5166.26	5213.41	5088.04	5410.06	5317.08	5196.58	5212.87	5399.30	5255.58	5431.68	5200.41
1989	5803.90	5745.48	5782.84	5871.01	6025.56	6138.42	6492.54	6574.01	6489.76	6463.05	6520.92	6592.58	6208.34
1990	6162.06	6146.24	6093.70	5602.46	6027.09	5990.42	6031.03	5686.33	5390.49	5268.72	5406.51	5617.01	5785.17
1991	5654.56	5999.86	6083.50	6050.81	6213.23	6102.37	6242.16	6220.42	6014.44	6249.65	6146.27	6291.90	6105.76
1992	6452.51	6442.57	6162.76	6069.05	6143.26	6170.05	6279.34	6221.23	6054.57	6131.98	6052.93	6201.72	6198.50
1993	6124.83	6406.98	6714.88	7071.07	7271.67	7455.35	7463.91	7798.17	7544.63	8052.76	7926.13	8220.23	7337.55
1994	8670.34	8436.07	8283.08	8170.41	8301.33	7748.33	8051.04	8393.82	8426.82	8312.82			



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## SHORT TERM BOND INDICES

**TABLE 1  
1979 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
GOVERNMENTS													
CANADAS													
YIELD												11.88	
PRICE												90.22	
TOT RET												45.50	
PROVINCIALS													
YIELD												12.53	
PRICE												81.80	
TOT RET												42.66	
MUNICIPALS													
YIELD												12.90	
PRICE												76.49	
TOT RET												40.41	
ALL GOVERNMENTS													
YIELD												12.17	
PRICE												85.71	
TOT RET												44.32	
CORPORATES													
AAA													
YIELD													
PRICE													
TOT RET													
AA													
YIELD													
PRICE													
TOT RET													
A													
YIELD													
PRICE													
TOT RET													
BBB													
YIELD													
PRICE													
TOT RET													
ALL CORPORATES													
YIELD												12.88	
PRICE												76.76	
TOT RET												41.17	
SHORT TERM INDEX													
YIELD												12.29	
PRICE												84.72	
TOT RET												43.97	
TERM (YRS)												3.50	
AVG. COUPON												9.42	
DURATION												2.89	

**TABLE 2  
1980 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
GOVERNMENTS													
CANADAS													
YIELD	12.68	13.34	14.09	12.23	10.97	10.66	11.31	12.49	13.08	13.46	13.25	12.84	12.53
PRICE	86.49	85.18	83.79	88.12	90.88	91.58	90.16	87.88	86.87	86.46	87.13	88.11	87.72
TOT RET	44.95	44.64	44.31	46.90	48.74	49.52	49.16	48.34	48.20	48.38	49.15	50.15	47.70
PROVINCIALS													
YIELD	12.93	13.74	14.46	12.80	11.26	11.06	11.71	12.69	13.38	13.76	13.53	13.24	12.88
PRICE	81.07	79.38	78.57	81.88	84.82	85.30	84.14	82.55	81.57	81.20	81.91	82.44	82.07
TOT RET	42.63	42.03	42.00	44.12	46.06	46.68	46.42	45.90	45.71	45.87	46.66	47.36	45.12
MUNICIPALS													
YIELD	13.45	13.95	15.04	13.41	11.36	11.25	11.74	12.82	13.58	14.07	13.80	13.55	13.17
PRICE	75.90	75.49	74.47	76.63	79.14	79.37	78.97	78.05	77.57	77.39	77.85	78.29	77.43
TOT RET	40.45	40.54	40.36	41.84	43.53	44.00	44.13	43.98	44.05	44.31	44.93	45.55	43.14
ALL GOVERNMENTS													
YIELD	12.81	13.52	14.27	12.50	11.09	10.83	11.48	12.58	13.22	13.60	13.38	13.03	12.69
PRICE	84.33	82.93	81.77	85.62	88.45	89.04	87.76	85.81	84.83	84.45	85.13	85.91	85.50
TOT RET	43.99	43.59	43.38	45.74	47.62	48.33	48.03	47.36	47.21	47.39	48.16	49.03	46.65
CORPORATES													
AAA													
YIELD													
PRICE													
TOT RET													
AA													
YIELD													
PRICE													
TOT RET													
A													
YIELD													
PRICE													
TOT RET													
BBB													
YIELD													
PRICE													
TOT RET													
ALL CORPORATES													
YIELD	13.13	13.92	14.51	13.48	11.81	11.73	12.28	13.00	13.72	14.06	14.03	13.91	13.30
PRICE	76.33	74.65	73.78	75.87	79.46	79.73	78.69	77.53	76.18	75.98	76.16	76.74	76.76
TOT RET	41.30	40.72	40.63	42.10	44.41	44.93	44.72	44.45	44.02	44.32	44.78	45.51	43.49
SHORT TERM INDEX													
YIELD	12.86	13.58	14.31	12.66	11.21	10.98	11.61	12.65	13.30	13.68	13.49	13.17	12.79
PRICE	83.62	82.15	81.03	84.60	87.59	88.13	86.89	85.06	84.01	83.65	84.25	85.00	84.67
TOT RET	43.72	43.29	43.10	45.31	47.27	47.95	47.67	47.07	46.87	47.07	47.78	48.63	46.31
TERM (YRS)	3.30	3.30	3.20	3.10	3.00	2.90	2.80	2.80	2.70	2.60	2.50	2.40	2.90
AVG. COUPON	9.42	9.42	9.42	9.42	9.42	9.42	9.42	9.42	9.42	9.42	9.42	9.42	9.42
DURATION	2.79	2.71	2.63	2.61	2.56	2.53	2.43	2.35	2.26	2.21	2.14	2.10	2.44

**TABLE 3  
1981 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	13.08	13.60	13.86	15.76	15.58	16.17	18.49	18.78	19.02	16.80	13.79	14.77	15.81
PRICE	87.20	86.20	85.80	82.49	83.04	82.26	78.85	78.81	78.60	82.43	87.14	85.74	83.21
TOT RET	50.10	49.98	50.27	48.84	49.68	49.72	48.14	48.65	49.01	51.90	55.34	55.00	50.55
<b>PROVINCIALS</b>													
YIELD	13.47	14.33	14.32	16.08	16.31	16.50	19.00	19.38	19.83	17.66	14.68	15.83	16.45
PRICE	81.95	80.32	80.28	76.71	76.71	76.62	72.27	71.96	71.91	75.72	81.34	79.34	77.09
TOT RET	47.55	47.01	47.49	45.89	46.36	46.77	44.60	44.92	45.36	48.20	52.11	51.35	47.30
<b>MUNICIPALS</b>													
YIELD	13.67	14.80	14.61	16.24	16.66	16.87	19.23	19.16	19.90	17.73	14.79	15.94	16.63
PRICE	78.18	76.37	77.08	74.70	74.44	74.55	71.63	72.21	71.81	75.18	79.56	78.43	75.35
TOT RET	45.83	45.14	45.91	44.83	45.03	45.45	44.06	44.84	44.92	47.39	50.49	50.16	46.17
<b>ALL GOVERNMENTS</b>													
YIELD	13.24	13.91	14.06	15.89	15.88	16.32	18.70	19.00	19.34	17.14	14.15	15.19	16.07
PRICE	85.18	83.93	83.70	80.32	80.65	80.15	76.42	76.31	76.15	79.95	84.99	83.38	80.93
TOT RET	49.06	48.78	49.16	47.69	48.36	48.56	46.77	47.22	47.60	50.45	54.06	53.57	49.27
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	13.67	14.41	14.64	16.32	16.58	17.02	19.60	20.05	20.82	18.15	15.52	16.50	16.94
PRICE	76.89	75.77	75.74	73.55	72.97	72.98	69.64	70.23	69.20	73.09	76.56	75.38	73.50
TOT RET	45.98	45.69	46.06	45.13	45.08	45.58	43.60	44.61	44.00	47.23	49.98	49.63	46.05
<b>SHORT TERM INDEX</b>													
YIELD	13.31	13.99	14.15	15.96	15.99	16.42	18.84	19.17	19.56	17.30	14.36	15.39	16.20
PRICE	84.41	83.17	82.97	79.75	79.94	79.52	75.83	75.83	75.53	79.36	84.19	82.64	80.26
TOT RET	48.76	48.45	48.84	47.45	48.00	48.25	46.42	46.96	47.18	50.11	53.59	53.12	48.93
<b>TERM (YRS)</b>													
AVG. COUPON	3.30	3.20	3.10	3.00	2.90	2.80	2.70	2.70	2.60	2.50	2.40	2.30	2.80
DURATION	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56
	2.69	2.63	2.57	2.49	2.43	2.38	2.26	2.20	2.12	2.10	2.08	2.00	2.33

**TABLE 4  
1982 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	15.47	15.07	15.08	14.88	14.78	16.30	15.55	13.56	12.45	11.10	10.46	9.78	13.71
PRICE	84.01	85.07	85.29	85.91	86.14	83.28	84.95	89.05	91.36	94.29	95.48	96.54	88.45
TOT RET	54.45	55.64	56.38	57.31	58.12	56.81	58.48	61.84	64.01	66.59	68.07	69.48	60.60
<b>PROVINCIALS</b>													
YIELD	16.44	16.07	16.06	15.98	15.92	17.14	16.53	14.61	13.45	12.20	11.59	10.95	14.75
PRICE	77.91	78.92	79.11	79.61	79.95	77.65	79.12	83.26	85.79	88.57	89.91	91.22	82.59
TOT RET	50.94	52.07	52.79	53.62	54.38	53.44	54.97	58.35	60.69	63.17	64.69	66.24	57.11
<b>MUNICIPALS</b>													
YIELD	16.67	16.40	16.51	16.46	16.32	17.35	17.00	15.34	14.38	12.94	12.37	11.84	15.30
PRICE	77.40	78.30	78.29	78.60	79.24	77.06	78.17	82.31	84.84	88.69	90.26	91.92	82.09
TOT RET	50.06	51.07	51.58	52.37	53.26	52.36	53.70	56.98	59.18	62.47	64.02	65.87	56.08
<b>ALL GOVERNMENTS</b>													
YIELD	15.85	15.46	15.46	15.31	15.22	16.63	15.94	13.98	12.86	11.54	10.91	10.25	14.12
PRICE	81.77	82.81	83.01	83.58	83.86	81.22	82.80	86.92	89.31	92.22	93.47	94.64	86.30
TOT RET	53.08	54.25	54.98	55.86	56.66	55.50	57.10	60.47	62.70	65.28	66.78	68.25	59.24
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	17.29	16.81	16.97	16.94	16.81	17.70	17.27	15.55	14.34	13.17	12.60	12.08	15.63
PRICE	75.28	76.72	76.67	76.93	77.52	76.08	77.17	80.77	83.42	85.98	87.18	88.35	80.17
TOT RET	50.61	52.10	52.51	53.01	53.96	53.43	55.02	58.12	60.58	62.82	64.31	65.56	56.84
<b>SHORT TERM INDEX</b>													
YIELD	16.02	15.63	15.65	15.51	15.42	16.76	16.10	14.17	13.04	11.74	11.12	10.48	14.30
PRICE	81.20	82.28	82.45	83.00	83.31	80.80	82.33	86.39	88.82	91.70	92.94	94.12	85.78
TOT RET	52.82	54.03	54.72	55.56	56.37	55.29	56.90	60.24	62.50	65.03	66.53	67.98	59.00
<b>TERM (YRS)</b>													
AVG. COUPON	3.60	3.50	3.40	3.30	3.30	3.20	3.10	3.00	2.90	2.90	2.80	2.70	3.10
DURATION	10.91	10.91	10.91	10.91	10.91	10.91	10.91	10.91	10.91	10.91	10.91	10.91	10.91
	2.88	2.83	2.76	2.73	2.68	2.61	2.55	2.50	2.45	2.42	2.37	2.31	2.59

**TABLE 5  
1983 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.18	9.74	9.77	9.27	9.46	9.69	10.29	10.55	9.79	9.23	9.23	9.52	9.73
PRICE	96.94	97.98	97.71	98.86	98.11	97.32	95.81	95.02	96.47	97.52	97.30	96.46	97.13
TOT RET	70.39	71.71	72.26	73.73	73.93	74.03	73.67	73.80	75.60	77.09	77.65	77.72	74.30
<b>PROVINCIALS</b>													
YIELD	11.29	11.09	10.99	10.67	10.81	11.00	11.43	11.79	10.79	10.03	10.08	10.12	10.84
PRICE	91.36	91.97	92.16	92.92	92.64	92.20	91.09	90.27	93.05	94.88	94.75	94.62	92.66
TOT RET	66.89	67.85	68.64	69.83	70.21	70.48	70.28	70.33	72.92	74.94	75.46	76.02	71.15
<b>MUNICIPALS</b>													
YIELD	11.49	11.27	11.29	10.92	11.04	11.27	11.62	11.97	10.90	10.20	10.22	10.30	11.04
PRICE	91.22	91.87	91.99	92.48	92.11	91.57	90.70	90.01	92.67	93.84	93.70	93.45	92.13
TOT RET	66.03	66.97	67.66	68.75	69.16	69.42	69.47	69.63	72.15	73.76	74.38	74.91	70.19
<b>ALL GOVERNMENTS</b>													
YIELD	10.60	10.25	10.24	9.80	9.97	10.19	10.72	11.03	10.18	9.56	9.56	9.76	10.16
PRICE	94.92	95.80	95.70	96.72	96.13	95.45	94.09	93.29	95.23	96.50	96.36	95.78	95.50
TOT RET	69.04	70.22	70.86	72.23	72.49	72.66	72.37	72.48	74.58	76.23	76.81	77.07	73.09
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	11.86	11.42	11.16	10.78	10.83	11.01	11.37	11.70	10.79	10.13	10.03	10.22	10.94
PRICE	88.23	89.63	90.46	91.76	91.73	91.24	90.16	89.19	92.24	94.28	94.60	94.09	91.47
TOT RET	66.07	67.66	68.85	70.38	70.93	71.11	70.96	70.85	73.82	75.99	76.84	77.06	71.71
<b>SHORT TERM INDEX</b>													
YIELD	10.73	10.37	10.33	9.90	10.06	10.28	10.79	11.10	10.24	9.62	9.61	9.81	10.24
PRICE	94.37	95.30	95.28	96.33	95.78	95.11	93.78	92.97	95.01	96.36	96.26	95.68	95.19
TOT RET	68.74	69.96	70.66	72.04	72.33	72.50	72.23	72.31	74.50	76.21	76.82	77.07	72.95
<b>TERM (YRS)</b>													
AVG. COUPON	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60	11.60
DURATION	3.03	2.99	2.94	2.54	2.84	2.77	2.70	2.63	2.60	2.55	2.49	2.42	2.71

**TABLE 6  
1984 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.71	11.26	11.86	12.13	13.15	13.17	12.83	12.27	11.97	11.32	10.65	10.32	11.80
PRICE	96.61	95.04	93.37	92.68	90.23	90.26	91.31	92.73	93.42	95.05	96.58	97.28	93.71
TOT RET	78.51	77.95	77.33	77.45	76.17	76.88	78.49	80.45	81.75	83.86	85.93	87.29	80.17
<b>PROVINCIALS</b>													
YIELD	11.30	11.74	12.33	12.55	13.53	13.64	13.22	12.70	12.37	11.81	11.01	10.77	12.25
PRICE	94.75	93.31	91.74	91.11	88.68	88.59	89.75	91.13	92.00	93.39	95.16	96.27	92.16
TOT RET	76.84	76.36	75.77	76.02	74.72	75.33	77.06	78.95	80.40	82.39	84.63	86.40	78.74
<b>MUNICIPALS</b>													
YIELD	11.53	12.16	12.68	13.01	13.85	13.87	13.54	13.01	12.78	12.26	11.47	10.83	12.58
PRICE	93.64	91.69	90.13	89.25	87.02	87.08	88.09	89.63	90.31	91.77	94.01	95.78	90.70
TOT RET	75.75	74.88	74.41	74.38	73.30	74.08	75.66	77.68	79.02	81.02	83.66	85.99	77.49
<b>ALL GOVERNMENTS</b>													
YIELD	10.93	11.45	12.05	12.30	13.30	13.35	12.99	12.44	12.13	11.52	10.80	10.48	11.98
PRICE	95.92	94.38	92.75	92.07	89.63	89.63	90.71	92.12	92.87	94.41	96.05	96.92	93.12
TOT RET	77.87	77.33	76.72	76.89	75.60	76.28	77.93	79.87	81.22	83.29	85.44	86.97	79.62
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	11.23	11.81	12.30	12.50	13.55	13.39	13.47	12.65	12.62	12.12	11.36	10.99	12.33
PRICE	94.28	93.36	91.92	91.40	89.46	89.94	89.93	91.70	91.83	92.76	94.17	94.54	92.11
TOT RET	77.96	77.90	77.37	77.65	76.84	77.99	78.82	81.14	81.99	83.61	85.69	86.84	80.32
<b>SHORT TERM INDEX</b>													
YIELD	10.96	11.49	12.07	12.32	13.33	13.35	13.04	12.46	12.19	11.58	10.86	10.54	12.02
PRICE	95.83	94.35	92.74	92.08	89.70	89.75	90.71	92.16	92.84	94.32	95.93	96.74	93.10
TOT RET	77.89	77.40	76.80	76.97	75.74	76.47	78.03	80.01	81.31	83.33	85.47	86.96	79.70
<b>TERM (YRS)</b>													
AVG. COUPON	10.83	10.83	10.83	10.83	10.83	10.83	10.83	10.83	10.83	10.83	10.83	10.83	10.83
DURATION	3.19	3.17	3.06	3.02	2.94	2.88	2.82	2.78	2.72	2.69	2.63	2.57	2.87

**TABLE 7  
1985 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.55	11.85	11.14	10.95	10.19	10.11	10.32	10.16	10.19	9.66	9.40	9.29	10.32
PRICE	97.92	94.53	96.32	96.80	98.62	98.76	98.12	98.47	98.29	99.41	99.91	100.00	98.10
TOT RET	88.66	86.42	88.85	90.09	92.61	93.58	93.86	95.05	95.73	97.66	99.01	100.00	93.46
<b>PROVINCIALS</b>													
YIELD	10.94	12.16	11.43	11.23	10.53	10.35	10.57	10.50	10.55	10.03	9.69	9.54	10.63
PRICE	96.99	93.57	95.58	96.07	97.95	98.39	97.77	97.91	97.74	98.91	99.69	100.00	97.55
TOT RET	87.77	85.58	88.18	89.49	92.05	93.26	93.53	94.53	95.20	97.22	98.83	100.00	92.97
<b>MUNICIPALS</b>													
YIELD	10.97	12.33	11.65	11.42	10.72	10.49	10.73	10.67	10.75	10.17	9.90	9.75	10.80
PRICE	97.10	93.15	95.15	95.80	97.74	98.36	97.71	97.83	97.62	99.06	99.69	100.00	97.43
TOT RET	87.99	85.29	87.85	89.28	91.90	93.26	93.50	94.51	95.11	97.37	98.84	100.00	92.91
<b>ALL GOVERNMENTS</b>													
YIELD	10.69	11.96	11.25	11.05	10.31	10.20	10.41	10.28	10.32	9.79	9.52	9.39	10.43
PRICE	97.60	94.19	96.05	96.54	98.38	98.63	97.99	98.27	98.10	99.24	99.84	100.00	97.90
TOT RET	88.36	86.12	88.61	89.87	92.41	93.47	93.75	94.87	95.55	97.51	98.94	100.00	93.29
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	11.28	12.43	11.57	11.20	10.53	10.51	10.56	10.36	10.46	9.97	9.65	9.48	10.67
PRICE	94.60	92.03	94.23	95.30	96.98	97.18	97.16	97.73	97.68	98.76	99.53	100.00	96.77
TOT RET	87.51	85.84	88.51	90.12	92.35	93.18	93.88	95.12	95.72	97.44	98.87	100.00	93.21
<b>SHORT TERM INDEX</b>													
YIELD	10.73	12.00	11.27	11.07	10.33	10.23	10.43	10.29	10.33	9.81	9.52	9.39	10.45
PRICE	97.39	94.04	95.93	96.46	98.28	98.52	97.94	98.24	98.08	99.21	99.82	100.00	97.83
TOT RET	88.29	86.10	88.60	89.89	92.40	93.44	93.76	94.89	95.56	97.51	98.94	100.00	93.28
TERM (YRS)	3.50	3.50	3.40	3.30	3.20	3.10	3.00	3.00	2.90	2.80	2.70	2.60	3.10
AVG. COUPON	11.18	11.18	11.18	11.18	11.18	11.18	11.18	11.18	11.18	11.18	11.18	11.18	11.18
DURATION	2.91	2.85	2.80	2.75	2.70	2.64	2.57	2.51	2.45	2.40	2.34	2.28	2.60

**TABLE 8  
1986 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.09	10.01	9.07	8.92	9.40	8.98	9.07	8.99	9.22	9.09	8.82	8.76	9.20
PRICE	98.11	98.25	100.49	100.53	99.20	100.26	99.85	99.96	99.27	99.45	100.02	100.06	99.62
TOT RET	99.03	100.11	103.32	104.29	103.85	105.90	106.42	107.43	107.68	108.84	110.37	111.47	105.73
<b>PROVINCIALS</b>													
YIELD	10.26	10.18	9.26	9.18	9.63	9.24	9.34	9.31	9.48	9.37	9.13	8.99	9.45
PRICE	98.03	97.99	100.22	100.20	98.89	99.83	99.46	99.44	98.88	99.16	99.65	99.80	99.30
TOT RET	98.96	99.86	103.06	103.97	103.55	105.47	106.02	106.89	107.29	108.56	109.99	111.19	105.40
<b>MUNICIPALS</b>													
YIELD	10.51	10.43	9.55	9.50	10.04	9.55	9.73	9.77	9.92	9.91	9.64	9.43	9.83
PRICE	97.60	97.77	100.62	100.66	98.87	100.31	99.69	99.45	98.94	98.87	99.57	99.65	99.33
TOT RET	98.50	99.59	103.41	104.38	103.46	105.92	106.22	106.87	107.33	108.24	109.93	111.08	105.41
<b>ALL GOVERNMENTS</b>													
YIELD	10.12	10.04	9.11	8.97	9.44	9.03	9.12	9.05	9.27	9.15	8.88	8.85	9.25
PRICE	98.09	98.19	100.43	100.46	99.13	100.18	99.78	99.87	99.20	99.41	99.96	100.02	99.56
TOT RET	99.01	100.05	103.26	104.22	103.78	105.81	106.34	107.32	107.60	108.80	110.32	111.44	105.66
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.41	10.22	9.39	9.55	9.64	9.39	9.47	9.38	9.59	9.56	9.33	9.18	9.59
PRICE	97.65	98.18	100.63	100.01	99.65	100.32	100.00	100.20	99.48	99.49	100.09	100.45	99.68
TOT RET	98.51	99.92	103.29	103.58	104.14	105.78	106.39	107.50	107.72	108.71	110.29	111.74	105.63
<b>AA</b>													
YIELD	10.44	10.44	9.49	9.71	9.64	9.64	9.63	9.59	9.76	9.79	9.57	9.52	9.77
PRICE	97.20	98.34	100.59	99.82	100.04	100.05	100.11	100.25	99.68	99.61	100.35	100.36	99.70
TOT RET	97.98	99.92	103.21	103.22	104.25	105.07	105.95	106.87	107.11	107.87	109.45	110.37	105.11
<b>A</b>													
YIELD	10.62	10.52	9.62	9.90	9.94	9.87	9.95	9.87	9.99	10.03	9.85	9.72	9.99
PRICE	97.40	97.58	100.24	99.31	99.19	99.41	99.16	99.39	99.04	98.95	99.55	100.04	99.10
TOT RET	98.10	99.09	102.70	102.57	103.27	104.33	104.91	105.94	106.45	107.21	108.67	110.13	104.45
<b>BBB</b>													
YIELD	11.00	10.76	10.04	10.21	10.25	10.05	10.12	10.03	10.18	10.10	10.17	10.04	10.25
PRICE	97.75	99.17	101.34	100.76	100.64	101.35	101.15	101.48	101.02	101.32	101.97	102.26	100.85
TOT RET	98.53	100.74	103.83	104.03	104.70	106.25	106.85	107.96	108.32	109.47	110.95	112.24	106.16
<b>ALL CORPORATES</b>													
YIELD	10.58	10.48	9.67	9.88	9.89	9.79	9.83	9.76	9.92	9.91	9.83	9.67	9.93
PRICE	97.50	98.12	100.46	99.74	99.70	100.05	99.92	100.14	99.63	99.67	100.33	100.58	99.65
TOT RET	98.30	99.74	103.04	103.11	103.89	105.08	105.78	106.80	107.13	108.03	109.55	110.77	105.10
<b>SHORT TERM INDEX</b>													
YIELD	10.13	10.06	9.12	8.99	9.45	9.05	9.13	9.07	9.28	9.16	8.90	8.93	9.27
PRICE	98.07	98.17	100.41	100.42	99.12	100.15	99.75	99.84	99.17	99.37	99.92	99.99	99.53
TOT RET	98.99	100.03	103.24	104.18	103.76	105.77	106.30	107.28	107.55	108.73	110.25	111.37	105.62
TERM (YRS)	3.00	3.10	3.10	3.00	3.10	3.10	3.10	3.00	3.00	3.00	2.90	3.10	3.00
AVG. COUPON	11.34	11.16	11.13	11.01	10.96	11.03	10.94	10.94	10.93	10.92	10.91	10.77	11.00
DURATION	2.54	2.64	2.59	2.58	2.60	2.61	2.60	2.54	2.52	2.52	2.48	2.60	2.57

**TABLE 9  
1987 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.05	8.18	7.91	9.20	9.33	9.23	9.80	10.15	10.67	9.44	9.98	9.85	9.32
PRICE	101.65	101.23	101.76	98.35	97.97	98.09	96.64	95.77	94.52	97.42	96.10	96.45	98.00
TOT RET	114.20	114.69	116.36	113.47	114.00	115.24	114.53	114.49	114.00	118.36	117.81	119.22	115.53
<b>PROVINCIALS</b>													
YIELD	8.24	8.41	8.06	9.41	9.60	9.45	9.98	10.37	10.87	9.75	10.25	10.17	9.55
PRICE	101.40	100.90	101.58	98.38	97.99	98.25	96.95	96.09	94.94	97.65	96.44	96.71	98.11
TOT RET	113.88	114.24	116.00	113.29	113.75	115.09	114.53	114.47	114.07	118.18	117.74	119.03	115.36
<b>MUNICIPALS</b>													
YIELD	8.86	8.92	8.63	9.92	10.02	9.93	10.48	10.87	11.36	10.16	10.72	10.54	10.03
PRICE	101.15	101.16	101.83	98.26	97.93	98.04	96.67	95.71	94.60	97.33	95.99	96.34	97.92
TOT RET	113.72	114.74	116.58	113.53	114.14	115.41	114.82	114.71	114.44	118.64	118.09	119.53	115.69
<b>ALL GOVERNMENTS</b>													
YIELD	8.13	8.27	7.98	9.28	9.43	9.31	9.86	10.23	10.73	9.53	10.06	9.93	9.40
PRICE	101.60	101.16	101.74	98.39	98.01	98.16	96.76	95.89	94.67	97.52	96.23	96.56	98.06
TOT RET	114.14	114.61	116.31	113.46	113.97	115.24	114.58	114.53	114.07	118.37	117.85	119.23	115.53
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	8.82	8.89	8.85	9.62	9.55	9.60	10.02	10.57	10.98	10.08	10.48	10.35	9.82
PRICE	101.41	101.10	101.19	99.02	99.17	99.06	98.02	96.71	95.83	98.00	97.18	97.69	98.70
TOT RET	113.74	114.32	115.37	113.80	114.80	115.62	115.30	114.66	114.52	117.95	117.90	119.42	115.62
<b>AA</b>													
YIELD	9.22	9.23	9.22	9.75	9.71	9.71	10.17	10.67	11.11	10.26	10.57	10.46	10.01
PRICE	101.12	101.14	101.16	99.07	99.21	99.24	97.87	96.50	95.45	97.94	97.22	97.58	98.62
TOT RET	112.03	112.89	113.81	112.32	113.31	114.27	113.59	112.91	112.58	116.30	116.38	117.72	114.01
<b>A</b>													
YIELD	9.29	9.35	9.27	10.00	9.99	9.95	10.36	10.91	11.29	10.37	10.76	10.66	10.18
PRICE	101.32	101.19	101.41	99.26	99.37	99.50	98.24	96.73	95.83	98.45	97.41	97.85	98.88
TOT RET	112.41	113.11	114.28	112.74	113.71	114.80	114.25	113.42	113.27	117.18	116.89	118.33	114.53
<b>BBB</b>													
YIELD	9.76	9.74	9.62	10.26	10.19	10.17	10.60	11.17	11.43	10.67	11.16	11.04	10.48
PRICE	103.43	103.35	103.74	101.80	102.01	102.10	100.91	99.42	98.47	101.29	100.10	100.51	101.43
TOT RET	114.41	115.21	116.59	115.31	116.40	117.47	117.05	116.30	116.16	120.35	120.01	121.49	117.23
<b>ALL CORPORATES</b>													
YIELD	9.31	9.35	9.27	9.94	9.91	9.89	10.31	10.86	11.26	10.36	10.75	10.65	10.15
PRICE	101.67	101.55	101.74	99.64	99.78	99.84	98.60	97.15	96.21	98.79	97.81	98.24	99.25
TOT RET	112.86	113.58	114.73	113.24	114.24	115.26	114.73	113.97	113.79	117.65	117.45	118.89	115.03
<b>SHORT TERM INDEX</b>													
YIELD	8.24	8.37	8.11	9.33	9.47	9.36	9.91	10.28	10.77	9.59	10.11	9.99	9.46
PRICE	101.57	101.11	101.64	98.40	98.06	98.21	96.82	95.90	94.70	97.53	96.27	96.61	98.07
TOT RET	114.07	114.50	116.14	113.41	113.96	115.21	114.56	114.45	114.02	118.28	117.78	119.17	115.46
TERM (YRS)	3.10	3.10	3.10	3.10	3.10	3.10	3.00	2.90	3.00	3.00	3.00	3.10	3.00
AVG. COUPON	10.78	10.64	10.66	10.60	10.61	10.67	10.67	10.66	10.51	10.53	10.55	10.61	10.62
DURATION	2.61	2.60	2.62	2.62	2.61	2.62	2.56	2.49	2.52	2.55	2.54	2.65	2.58

**TABLE 10  
1988 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.04	8.93	9.14	9.48	9.57	9.54	9.80	10.37	10.00	9.78	10.29	10.47	9.70
PRICE	98.39	98.56	97.90	97.04	96.81	96.85	96.14	94.85	95.64	96.15	94.94	94.44	96.48
TOT RET	122.49	123.82	124.02	123.94	124.71	125.80	125.88	125.36	127.44	129.17	128.67	129.06	125.86
<b>PROVINCIALS</b>													
YIELD	9.32	9.25	9.45	9.82	9.90	9.86	10.07	10.65	10.30	10.05	10.56	10.75	10.00
PRICE	98.71	98.90	98.37	97.49	97.28	97.33	96.79	95.52	96.38	97.00	95.84	95.42	97.09
TOT RET	122.37	123.70	124.04	123.92	124.71	125.77	126.03	125.51	127.64	129.50	129.04	129.51	125.98
<b>MUNICIPALS</b>													
YIELD	9.74	9.50	9.93	10.23	10.23	10.22	10.46	10.98	10.65	10.41	10.95	11.12	10.37
PRICE	98.04	98.37	97.91	97.03	97.04	97.06	96.48	95.36	96.11	96.68	95.74	95.19	96.75
TOT RET	122.55	124.07	124.55	124.47	125.59	126.71	126.95	126.70	128.74	130.59	130.49	130.90	126.86
<b>ALL GOVERNMENTS</b>													
YIELD	9.11	9.01	9.23	9.57	9.66	9.63	9.88	10.45	10.08	9.86	10.37	10.56	9.78
PRICE	98.51	98.69	98.07	97.20	96.97	97.02	96.35	95.07	95.87	96.41	95.22	94.74	96.68
TOT RET	122.51	123.85	124.09	124.00	124.77	125.86	125.99	125.47	127.57	129.33	128.84	129.26	125.96
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.70	9.44	9.59	9.94	9.90	9.94	10.19	10.65	10.33	10.02	10.52	10.77	10.08
PRICE	99.85	100.66	100.24	99.25	99.48	99.49	98.76	97.34	98.52	99.71	98.19	97.53	99.08
TOT RET	122.86	124.75	125.08	124.70	125.89	126.78	126.69	125.84	128.23	130.67	129.61	129.66	126.73
<b>AA</b>													
YIELD	9.80	9.59	9.71	9.97	9.97	10.03	10.26	10.75	10.43	10.11	10.73	10.96	10.19
PRICE	99.40	100.07	99.75	98.93	99.08	99.03	98.38	97.04	98.12	99.22	97.76	97.14	98.66
TOT RET	120.74	122.51	122.99	122.84	123.92	124.74	124.76	124.05	126.29	128.58	127.70	127.87	124.75
<b>A</b>													
YIELD	10.02	9.75	9.81	10.20	10.17	10.22	10.47	10.97	10.67	10.31	10.79	11.05	10.37
PRICE	99.85	100.68	100.36	99.33	99.51	99.42	98.67	97.24	98.28	99.51	98.05	97.34	99.02
TOT RET	121.60	123.58	124.09	123.75	124.93	125.77	125.72	124.96	127.23	129.75	128.87	128.90	125.76
<b>BBB</b>													
YIELD	10.40	10.24	10.45	10.73	10.75	10.72	10.93	11.37	11.03	10.72	11.17	11.44	10.83
PRICE	102.34	103.08	102.63	101.68	101.82	101.89	100.94	99.50	100.66	101.75	100.30	99.67	101.35
TOT RET	124.65	126.63	127.09	126.93	128.14	129.26	129.08	128.43	130.96	133.42	132.66	132.91	129.18
<b>ALL CORPORATES</b>													
YIELD	10.01	9.78	9.89	10.23	10.21	10.26	10.50	10.98	10.67	10.32	10.82	11.07	10.39
PRICE	100.20	100.99	100.64	99.66	99.83	99.78	99.01	97.60	98.68	99.86	98.39	97.72	99.36
TOT RET	122.12	124.06	124.54	124.25	125.43	126.31	126.25	125.50	127.83	130.29	129.41	129.51	126.29
<b>SHORT TERM INDEX</b>													
YIELD	9.18	9.06	9.28	9.63	9.70	9.68	9.93	10.49	10.13	9.89	10.40	10.60	9.83
PRICE	98.56	98.78	98.17	97.30	97.11	97.14	96.46	95.18	96.00	96.59	95.38	94.88	96.80
TOT RET	122.45	123.83	124.09	123.98	124.79	125.86	125.97	125.44	127.55	129.37	128.85	129.24	125.95
TERM (YRS)	3.00	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
AVG. COUPON	10.62	10.60	10.61	10.58	10.52	10.63	10.67	10.63	10.56	10.58	10.61	10.61	10.60
DURATION	2.59	2.63	2.65	2.65	2.63	2.67	2.65	2.57	2.63	2.65	2.60	2.63	2.63



**TABLE 11  
1989 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.48	11.30	11.28	10.66	10.31	9.78	9.60	10.21	10.30	10.08	10.64	10.47	10.43
PRICE	94.48	92.69	92.77	94.16	94.87	95.99	96.38	94.85	94.40	94.90	93.69	94.02	94.43
TOT RET	130.24	128.92	130.15	133.09	135.27	137.96	139.66	138.66	139.14	141.07	140.51	142.09	136.40
<b>PROVINCIALS</b>													
YIELD	10.68	11.46	11.40	10.85	10.47	10.04	9.88	10.53	10.63	10.42	10.94	10.70	10.67
PRICE	95.67	93.73	93.98	95.32	96.25	97.25	97.70	96.19	95.85	96.40	95.28	95.75	95.78
TOT RET	130.94	129.42	130.84	133.68	136.12	138.62	140.36	139.37	139.98	141.95	141.50	143.28	137.17
<b>MUNICIPALS</b>													
YIELD	11.02	11.76	11.71	11.18	10.62	10.28	10.07	10.65	10.86	10.66	10.97	10.75	10.88
PRICE	95.58	93.66	93.87	95.20	96.44	97.27	97.83	96.30	95.76	96.27	95.16	95.64	95.75
TOT RET	132.65	131.25	132.74	135.70	138.72	141.13	143.16	142.22	142.65	144.72	144.39	146.38	139.64
<b>ALL GOVERNMENTS</b>													
YIELD	10.54	11.35	11.32	10.72	10.35	9.86	9.68	10.30	10.40	10.18	10.72	10.53	10.50
PRICE	94.84	93.00	93.13	94.51	95.29	96.37	96.77	95.25	94.83	95.34	94.16	94.52	94.83
TOT RET	130.52	129.15	130.42	133.34	135.60	138.24	139.96	138.96	139.48	141.42	140.89	142.53	136.71
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.62	11.40	11.28	10.74	10.34	9.75	9.71	10.32	10.43	10.24	10.64	10.51	10.50
PRICE	98.11	95.87	96.39	98.13	99.54	101.50	101.71	99.76	99.51	100.25	98.98	99.55	99.11
TOT RET	131.38	129.39	131.04	134.26	137.21	140.86	142.15	140.47	141.10	143.18	142.42	144.21	138.14
<b>AA</b>													
YIELD	10.85	11.55	11.37	10.90	10.55	10.04	9.90	10.48	10.64	10.50	10.93	10.74	10.70
PRICE	97.67	95.67	96.29	97.76	99.09	100.82	101.27	99.23	98.73	99.54	98.12	98.71	98.57
TOT RET	129.58	127.98	129.81	132.67	135.56	138.98	140.69	139.00	139.41	141.72	140.88	142.82	136.59
<b>A</b>													
YIELD	10.87	11.71	11.56	11.07	10.70	10.20	10.12	10.75	10.90	10.70	11.22	11.03	10.90
PRICE	97.87	95.72	96.21	97.82	99.15	100.85	101.14	99.26	98.86	99.56	98.14	98.67	98.61
TOT RET	130.63	128.82	130.48	133.56	136.44	139.78	141.24	139.73	140.23	142.33	141.46	143.27	137.33
<b>BBB</b>													
YIELD	11.22	11.98	11.88	11.40	11.07	10.57	10.47	11.09	11.29	10.91	11.34	11.09	11.19
PRICE	100.01	97.72	98.17	99.76	100.89	102.60	103.00	101.11	100.58	101.45	100.25	101.15	100.56
TOT RET	134.52	132.60	134.30	137.46	140.17	143.63	145.35	143.91	144.30	146.74	146.23	148.64	141.49
<b>ALL CORPORATES</b>													
YIELD	10.93	11.72	11.58	11.09	10.73	10.21	10.12	10.74	10.89	10.67	11.13	10.93	10.89
PRICE	98.22	96.05	96.56	98.15	99.44	101.17	101.51	99.59	99.15	99.91	98.56	99.19	98.96
TOT RET	131.21	129.40	131.09	134.16	137.01	140.42	141.97	140.42	140.89	143.10	142.34	144.30	138.03
<b>SHORT TERM INDEX</b>													
YIELD	10.58	11.38	11.34	10.75	10.39	9.89	9.72	10.34	10.45	10.23	10.75	10.57	10.53
PRICE	95.01	93.15	93.31	94.71	95.53	96.66	97.07	95.51	95.09	95.62	94.43	94.81	95.07
TOT RET	130.53	129.12	130.44	133.37	135.68	138.39	140.09	139.04	139.56	141.52	140.97	142.64	136.78
<b>TERM (YRS)</b>													
AVG. COUPON	10.52	10.52	10.49	10.52	10.54	10.55	10.59	10.63	10.65	10.65	10.64	10.69	10.58
DURATION	2.60	2.58	2.60	2.59	2.65	2.68	2.68	2.64	2.64	2.63	2.55	2.58	2.62

**TABLE 12  
1990 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.54	11.76	12.29	12.62	11.98	11.66	11.16	10.86	11.20	11.09	10.68	10.57	11.37
PRICE	93.72	91.00	89.91	89.04	90.62	91.21	92.34	92.82	91.96	92.26	93.20	93.30	91.78
TOT RET	142.94	140.10	139.64	139.61	143.29	145.43	148.61	150.73	150.60	152.55	155.47	157.03	147.17
<b>PROVINCIALS</b>													
YIELD	10.81	12.00	12.51	12.89	12.24	11.90	11.44	11.12	11.53	11.50	11.12	11.11	11.68
PRICE	95.41	92.78	91.69	90.85	92.44	93.07	94.22	94.90	93.94	94.13	95.06	95.10	93.63
TOT RET	144.05	141.38	140.92	140.93	144.60	146.81	150.00	152.42	152.14	153.90	156.78	158.25	148.52
<b>MUNICIPALS</b>													
YIELD	10.92	12.11	12.64	13.11	12.41	12.12	11.71	11.45	11.91	11.78	11.39	11.34	11.91
PRICE	95.11	92.24	91.20	90.02	91.70	92.45	93.70	94.13	92.94	93.32	94.25	93.60	92.89
TOT RET	147.03	144.10	143.85	143.49	147.47	150.04	153.61	155.82	155.23	157.49	160.59	161.05	151.65
<b>ALL GOVERNMENTS</b>													
YIELD	10.61	11.82	12.35	12.69	12.05	11.73	11.23	10.93	11.29	11.20	10.79	10.70	11.45
PRICE	94.21	91.51	90.42	89.54	91.13	91.73	92.87	93.39	92.51	92.79	93.72	93.79	92.30
TOT RET	143.36	140.56	140.10	140.07	143.76	145.93	149.12	151.31	151.14	153.05	155.96	157.49	147.65
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.70	11.86	12.36	12.90	12.11	11.97	11.60	11.27	11.60	11.39	11.01	10.86	11.64
PRICE	98.97	95.50	94.00	92.62	95.10	95.72	97.05	98.10	97.13	97.94	99.23	99.79	96.76
TOT RET	144.49	140.56	139.46	138.61	143.32	145.33	148.54	151.36	150.99	153.58	156.83	158.95	147.67
<b>AA</b>													
YIELD	11.02	12.14	12.58	13.11	12.34	12.18	11.93	11.54	11.91	11.70	11.42	11.16	11.92
PRICE	97.96	94.23	93.01	91.60	93.93	94.54	95.38	96.61	95.62	96.38	97.23	97.97	95.37
TOT RET	143.01	138.85	138.22	137.41	142.04	144.11	146.71	149.89	149.55	152.14	154.80	157.30	146.17
<b>A</b>													
YIELD	11.21	12.37	12.82	13.31	12.49	12.37	12.09	11.75	12.16	11.96	11.68	11.58	12.15
PRICE	98.10	94.70	93.52	92.14	94.55	95.06	96.06	97.14	96.04	96.80	97.72	98.37	95.85
TOT RET	143.71	140.04	139.51	138.76	143.56	145.54	148.41	151.40	150.93	153.57	156.38	158.82	147.55
<b>BBB</b>													
YIELD	11.38	12.54	12.99	13.63	12.79	12.59	12.45	12.17	12.58	12.35	12.10	11.74	12.44
PRICE	100.42	96.92	95.63	93.87	96.45	97.08	97.98	99.03	97.83	98.78	99.63	100.39	97.83
TOT RET	148.84	145.01	144.35	143.09	148.23	150.44	153.27	156.37	155.81	158.89	161.76	164.49	152.55
<b>ALL CORPORATES</b>													
YIELD	11.14	12.29	12.74	13.29	12.48	12.32	12.08	11.74	12.13	11.91	11.63	11.42	12.10
PRICE	98.55	95.02	93.78	92.30	94.73	95.31	96.26	97.37	96.30	97.10	98.03	98.72	96.12
TOT RET	144.62	140.75	140.10	139.22	144.03	146.09	148.90	151.94	151.50	154.22	157.05	159.54	148.16
<b>SHORT TERM INDEX</b>													
YIELD	10.66	11.87	12.38	12.75	12.09	11.79	11.30	11.00	11.37	11.27	10.87	10.76	11.51
PRICE	94.47	91.70	90.60	89.68	91.34	91.94	93.06	93.62	92.73	93.04	93.98	94.10	92.52
TOT RET	143.42	140.53	140.06	139.95	143.75	145.90	149.06	151.32	151.12	153.10	156.01	157.62	147.65
<b>TERM (YRS)</b>													
AVG. COUPON	10.64	10.67	10.71	10.80	10.80	10.88	10.84	10.87	10.89	10.86	10.85	10.92	10.81
DURATION	2.58	2.58	2.59	2.58	2.56	2.67	2.63	2.61	2.58	2.54	2.49	2.58	2.58

**TABLE 13  
1991 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.98	9.53	9.51	9.37	9.36	9.61	9.53	9.22	8.51	7.82	7.80	7.49	8.98
PRICE	94.41	95.43	95.37	95.55	95.46	94.72	94.90	95.47	97.06	98.52	98.45	99.05	96.20
TOT RET	160.30	163.43	164.59	166.46	167.73	167.74	169.58	172.00	176.36	180.49	181.76	184.38	171.23
<b>PROVINCIALS</b>													
YIELD	10.55	9.99	9.93	9.88	9.83	10.10	9.93	9.65	8.91	8.29	8.34	8.06	9.46
PRICE	96.39	97.84	97.95	98.06	98.14	97.35	97.80	98.48	100.30	101.86	101.66	102.37	99.02
TOT RET	161.81	165.67	167.15	168.93	170.53	170.51	172.89	175.54	180.35	184.68	185.82	188.71	174.38
<b>MUNICIPALS</b>													
YIELD	10.85	10.27	10.18	10.17	10.10	10.39	10.18	9.90	9.14	8.47	8.56	8.19	9.70
PRICE	95.42	96.76	96.94	96.95	97.00	96.15	96.67	97.30	99.19	100.72	100.51	101.27	97.91
TOT RET	165.78	169.66	171.42	173.15	174.82	174.73	177.36	180.08	185.25	189.74	190.93	194.07	178.92
<b>ALL GOVERNMENTS</b>													
YIELD	10.14	9.67	9.63	9.53	9.50	9.75	9.65	9.34	8.64	7.97	7.97	7.68	9.12
PRICE	94.96	96.09	96.08	96.24	96.20	95.44	95.69	96.30	97.95	99.44	99.33	99.97	96.97
TOT RET	160.85	164.18	165.43	167.28	168.64	168.64	170.64	173.13	177.63	181.82	183.05	185.76	172.25
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.49	9.91	9.79	9.70	9.57	9.92	9.76	9.43	8.77	8.34	8.43	8.37	9.37
PRICE	100.99	102.80	102.93	103.21	103.55	102.86	103.27	104.04	105.57	106.35	106.36	106.36	104.02
TOT RET	162.10	166.25	167.61	169.48	171.35	171.43	173.54	176.13	180.14	182.84	184.18	185.56	174.22
<b>AA</b>													
YIELD	10.87	10.36	10.35	10.18	10.15	10.39	10.26	10.06	9.57	9.16	9.21	9.06	9.97
PRICE	98.94	100.50	100.33	100.76	100.93	100.23	100.61	101.14	102.48	103.71	103.60	103.77	101.42
TOT RET	160.23	164.13	165.09	167.33	169.00	169.14	171.28	173.58	177.38	180.96	182.19	184.01	172.03
<b>A</b>													
YIELD	11.24	10.65	10.73	10.60	10.53	10.71	10.63	10.40	9.87	9.34	9.38	9.17	10.27
PRICE	99.49	101.12	101.03	101.31	101.52	100.96	101.32	101.92	103.15	104.44	104.46	104.73	102.12
TOT RET	162.04	166.12	167.28	169.36	171.17	171.62	173.84	176.32	180.03	183.81	185.35	187.43	174.53
<b>BBB</b>													
YIELD	11.48	11.17	10.95	10.88	10.80	11.15	11.08	10.78	10.22	9.59	9.58	10.21	10.66
PRICE	101.26	102.51	102.77	102.85	103.08	102.27	102.50	103.21	104.50	105.68	105.75	105.18	103.46
TOT RET	167.42	170.99	172.75	174.49	176.37	176.39	178.40	181.11	184.98	188.63	190.30	190.89	179.39
<b>ALL CORPORATES</b>													
YIELD	11.11	10.60	10.57	10.46	10.39	10.64	10.55	10.28	9.74	9.23	9.28	9.28	10.18
PRICE	99.74	101.27	101.27	101.54	101.76	101.09	101.43	102.05	103.36	104.55	104.54	104.59	102.27
TOT RET	162.59	166.50	167.77	169.77	171.57	171.80	173.93	176.43	180.23	183.80	185.26	186.90	174.71
<b>SHORT TERM INDEX</b>													
YIELD	10.22	9.74	9.71	9.60	9.57	9.82	9.72	9.42	8.72	8.06	8.06	7.80	9.20
PRICE	95.25	96.42	96.40	96.57	96.55	95.80	96.06	96.66	98.29	99.76	99.66	100.26	97.31
TOT RET	160.95	164.33	165.59	167.45	168.84	168.86	170.86	173.35	177.80	181.94	183.19	185.82	172.41
<b>TERM (YRS)</b>													
AVG. COUPON	10.83	10.86	10.81	10.82	10.72	10.65	10.65	10.62	10.59	10.58	10.51	10.47	10.68
DURATION	2.59	2.58	2.55	2.54	2.57	2.58	2.57	2.51	2.51	2.54	2.49	2.53	2.55

**TABLE 14  
1992 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	7.82	7.90	8.40	8.17	7.37	6.84	5.96	5.93	7.21	6.38	7.65	7.31	7.25
PRICE	98.13	97.82	96.59	96.95	98.56	99.65	101.78	101.66	98.57	100.38	97.43	97.99	98.79
TOT RET	184.12	184.91	184.11	186.24	190.64	194.26	199.77	200.99	196.43	201.39	197.09	199.66	193.30
<b>PROVINCIALS</b>													
YIELD	8.37	8.48	9.05	8.85	8.03	7.50	6.59	6.62	7.89	7.04	8.31	7.97	7.89
PRICE	101.32	101.05	99.44	99.86	101.97	103.36	105.82	105.45	101.98	104.00	100.63	101.40	102.19
TOT RET	188.34	189.34	187.98	190.32	195.75	200.03	206.28	207.17	202.11	207.60	202.69	205.84	198.62
<b>MUNICIPALS</b>													
YIELD	8.52	8.60	9.13	8.87	8.05	7.45	6.57	6.52	7.83	6.90	8.34	8.01	7.90
PRICE	100.20	99.97	98.58	99.01	100.96	102.15	104.26	104.27	100.92	102.86	99.42	100.20	101.07
TOT RET	193.64	194.79	193.80	196.25	201.60	205.75	211.62	213.30	208.31	213.87	208.60	211.89	204.45
<b>ALL GOVERNMENTS</b>													
YIELD	8.01	8.09	8.61	8.40	7.59	7.06	6.16	6.16	7.43	6.59	7.86	7.51	7.46
PRICE	99.01	98.71	97.37	97.75	99.52	100.70	102.93	102.74	99.53	101.40	98.32	98.95	99.74
TOT RET	185.47	186.33	185.36	187.56	192.29	196.12	201.86	202.99	198.27	203.40	198.90	201.65	195.02
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	8.36	8.43	8.98	8.84	8.24	8.32	7.25	7.31	8.10	7.36	8.30	8.03	8.13
PRICE	106.23	106.17	104.23	104.48	105.62	106.67	108.90	108.11	104.66	107.55	103.83	104.79	105.94
TOT RET	186.73	187.93	185.94	187.73	191.02	194.27	199.42	199.30	194.34	200.96	195.53	198.68	193.49
<b>AA</b>													
YIELD	8.98	9.03	9.40	9.32	8.84	8.41	7.74	7.41	8.40	7.69	8.68	8.39	8.53
PRICE	103.20	103.04	102.09	102.30	103.58	104.66	107.07	106.93	103.63	105.68	102.54	103.32	104.00
TOT RET	184.51	185.66	185.52	187.40	191.11	194.65	200.52	201.77	197.18	202.48	198.21	201.23	194.19
<b>A</b>													
YIELD	9.35	9.37	10.57	10.46	9.00	8.62	7.76	7.63	8.73	8.03	9.03	8.73	8.94
PRICE	104.07	103.88	101.68	102.01	103.28	104.37	106.70	106.52	103.81	105.57	102.78	103.37	104.00
TOT RET	187.84	188.99	186.60	188.78	192.48	196.13	201.93	203.21	199.80	204.65	201.12	203.87	196.28
<b>BBB</b>													
YIELD	10.10	10.18	11.06	11.08	10.49	11.50	10.22	10.08	11.04	9.60	10.44	10.26	10.50
PRICE	104.91	104.69	103.33	103.59	105.27	106.19	108.09	108.03	105.40	106.38	103.92	104.20	105.33
TOT RET	192.01	193.13	192.30	194.44	199.09	202.56	208.21	209.84	206.73	210.35	207.55	209.91	202.18
<b>ALL CORPORATES</b>													
YIELD	9.31	9.34	10.18	10.12	9.15	8.89	7.93	7.78	8.78	8.00	8.97	8.69	8.93
PRICE	104.09	103.92	102.22	102.50	103.83	104.90	107.20	107.01	104.03	105.93	102.96	103.62	104.35
TOT RET	187.56	188.71	187.23	189.27	193.10	196.68	202.45	203.65	199.70	204.81	200.87	203.73	196.48
<b>SHORT TERM INDEX</b>													
YIELD	8.10	8.19	8.73	8.53	7.71	7.21	6.28	6.27	7.52	6.68	7.93	7.60	7.56
PRICE	99.33	99.04	97.67	98.04	99.78	100.95	103.18	102.99	99.80	101.68	98.61	99.23	100.03
TOT RET	185.60	186.48	185.48	187.66	192.32	196.14	201.87	203.01	198.34	203.47	199.01	201.77	195.10
<b>TERM (YRS)</b>													
AVG. COUPON	2.90	2.90	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.90	2.90	3.00
DURATION	2.49	2.48	2.53	2.53	2.52	2.56	2.59	2.59	2.55	2.59	2.52	2.52	2.54

**TABLE 15  
1993 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	7.20	6.75	6.76	6.78	6.65	6.22	5.77	5.78	6.02	5.44	5.33	5.01	6.14
PRICE	98.05	99.10	98.92	98.73	98.90	99.73	100.61	100.54	99.82	101.23	101.23	101.90	99.90
TOT RET	201.14	204.69	205.83	206.86	208.65	211.78	214.97	216.30	216.20	220.52	222.03	224.88	212.82
<b>PROVINCIALS</b>													
YIELD	7.84	7.37	7.40	7.35	7.13	6.77	6.31	6.29	6.57	5.90	5.76	5.39	6.67
PRICE	101.56	102.65	102.45	102.41	102.72	103.65	104.82	104.80	103.75	105.29	105.45	106.28	103.82
TOT RET	207.71	211.53	212.85	214.39	216.66	220.21	224.23	225.88	225.32	230.16	232.28	235.74	221.41
<b>MUNICIPALS</b>													
YIELD	7.90	7.43	7.42	7.51	7.26	6.80	6.23	6.28	6.52	5.94	5.75	5.33	6.70
PRICE	100.29	101.64	101.44	101.31	101.70	102.62	103.79	103.51	102.64	103.93	104.18	105.08	102.68
TOT RET	213.64	218.16	219.55	220.96	223.55	227.28	231.52	232.74	232.62	237.13	239.63	243.43	228.35
<b>ALL GOVERNMENTS</b>													
YIELD	7.39	6.94	6.96	6.97	6.81	6.39	5.95	5.95	6.19	5.58	5.46	5.12	6.31
PRICE	99.04	100.11	99.92	99.77	99.99	100.85	101.82	101.77	100.95	102.40	102.45	103.16	101.02
TOT RET	203.25	206.89	208.09	209.28	211.23	214.50	217.95	219.39	219.15	223.63	225.34	228.36	215.59
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	8.03	7.49	7.60										
PRICE	104.79	106.72	106.21										
TOT RET	199.97	204.98	205.47										
<b>AA</b>													
YIELD	8.35	7.85	7.86	7.84	7.61	7.26	6.83	6.66	6.94	6.32	6.22	5.90	7.14
PRICE	103.33	104.74	104.31	104.13	104.59	105.62	106.77	107.29	106.15	107.95	108.10	108.93	105.99
TOT RET	202.71	206.98	207.78	208.96	211.38	214.98	218.75	221.39	220.64	225.76	227.76	231.05	216.51
<b>A</b>													
YIELD	8.67	8.19	8.25	8.26	8.09	7.61	7.18	7.08	7.39	6.81	6.61	6.23	7.53
PRICE	103.42	104.64	104.22	104.03	104.34	105.51	106.54	106.89	106.03	107.61	107.82	108.50	105.80
TOT RET	205.52	209.53	210.45	211.74	214.00	218.02	221.73	224.17	224.09	228.94	231.18	234.33	219.47
<b>BBB</b>													
YIELD	10.21	9.93	9.86	9.90	9.63	9.21	8.67	8.42	8.60	8.09	8.09	7.60	9.02
PRICE	104.26	104.98	105.05	105.01	105.59	106.79	107.90	109.27	108.50	109.84	109.68	111.02	107.32
TOT RET	211.73	215.00	217.11	218.89	221.97	226.36	230.54	235.40	235.73	240.41	242.18	247.03	228.53
<b>ALL CORPORATES</b>													
YIELD	8.64	8.17	8.19	8.21	7.97	7.57	7.15	6.98	7.27	6.66	6.52	6.15	7.46
PRICE	103.66	104.96	104.58	104.40	104.80	105.91	107.01	107.52	106.54	108.20	108.36	109.17	106.26
TOT RET	205.31	209.46	210.41	211.67	214.08	217.93	221.73	224.46	224.08	229.07	231.17	234.51	219.49
<b>SHORT TERM INDEX</b>													
YIELD	7.48	7.03	7.05	7.06	6.90	6.49	6.05	6.03	6.28	5.66	5.54	5.20	6.40
PRICE	99.32	100.40	100.20	100.05	100.28	101.16	102.14	102.13	101.30	102.76	102.82	103.54	101.34
TOT RET	203.37	207.04	208.22	209.42	211.40	214.71	218.19	219.73	219.48	224.00	225.74	228.79	215.84
TERM (YRS)	2.90	3.00	3.10	3.10	3.00	3.00	3.00	2.90	3.00	3.00	2.90	3.00	3.00
AVG. COUPON	9.67	9.44	9.34	9.26	9.21	9.10	9.10	9.08	8.99	8.93	8.91	8.77	9.15
DURATION	2.46	2.59	2.67	2.64	2.62	2.58	2.56	2.51	2.57	2.62	2.56	2.60	2.58

**TABLE 16  
1994 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	4.74	5.42	7.18	7.44	7.96	8.67	8.32	7.82	7.76	7.94	8.31	8.83	7.53
PRICE	102.43	100.52	96.34	95.77	94.47	93.00	93.73	94.85	95.11	94.71	94.00	93.16	95.67
TOT RET	227.42	224.67	216.82	216.92	215.44	213.50	216.45	220.45	222.47	222.95	222.74	222.17	220.17
<b>PROVINCIALS</b>													
YIELD	5.12	5.90	7.63	7.80	8.30	8.97	8.63	8.14	7.99	8.18	8.53	9.03	7.85
PRICE	106.94	104.59	99.88	99.47	98.04	96.57	97.31	98.47	98.72	98.24	97.42	96.40	99.34
TOT RET	238.81	235.30	226.56	227.26	225.78	224.12	227.37	231.80	234.09	234.70	234.48	233.76	231.17
<b>MUNICIPALS</b>													
YIELD	5.05	5.75	7.56	7.77	8.36	8.98	8.74	8.19	8.06	8.22	8.64	9.16	7.87
PRICE	105.59	103.40	98.80	98.30	96.92	95.46	96.05	97.31	97.38	96.84	95.93	94.92	98.08
TOT RET	246.37	243.16	234.41	235.01	233.69	232.08	235.24	240.28	242.38	242.99	242.67	242.05	239.19
<b>ALL GOVERNMENTS</b>													
YIELD	4.85	5.55	7.30	7.54	8.06	8.75	8.40	7.91	7.82	8.00	8.37	8.88	7.62
PRICE	103.72	101.69	97.36	96.84	95.51	94.03	94.77	95.89	96.16	95.73	94.99	94.10	96.73
TOT RET	231.06	228.09	219.99	220.25	218.78	216.91	219.95	224.07	226.17	226.69	226.47	225.87	223.69
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	5.63	6.31	7.99	8.18	8.74	9.16	8.93	8.48	8.42	8.58	8.90	9.29	8.22
PRICE	109.78	107.29	102.04	101.52	99.93	98.28	99.09	100.43	100.66	100.19	99.27	98.29	101.40
TOT RET	234.40	230.78	221.28	221.75	220.05	218.15	221.46	226.18	228.38	229.01	228.66	228.12	225.69
<b>A</b>													
YIELD	5.98	6.48	8.06	8.28	8.77	9.43	9.07	8.60	8.33	8.54	8.86	9.38	8.31
PRICE	109.33	107.35	102.83	102.15	100.82	99.30	100.03	101.07	101.34	100.99	100.27	99.25	102.06
TOT RET	237.78	235.26	227.23	227.45	226.36	224.82	228.11	232.38	234.79	235.83	236.03	235.48	231.79
<b>BBB</b>													
YIELD	7.17	7.62	9.05	9.23	9.72	10.05	9.65	9.74	9.67	9.68	9.98	10.60	9.35
PRICE	111.45	109.57	105.64	105.25	103.83	102.69	103.60	105.06	105.22	105.09	104.33	103.34	105.42
TOT RET	249.98	247.82	241.14	242.25	241.21	240.69	244.78	250.44	252.97	254.80	255.19	254.96	248.02
<b>ALL CORPORATES</b>													
YIELD	5.87	6.45	8.08	8.28	8.83	9.33	9.04	8.65	8.54	8.69	9.00	9.44	8.35
PRICE	109.98	107.73	102.84	102.26	100.78	99.22	100.00	101.24	101.48	101.09	100.26	99.27	102.18
TOT RET	237.90	234.79	226.00	226.41	224.98	223.31	226.68	231.32	233.64	234.54	234.46	233.95	230.66
<b>SHORT TERM INDEX</b>													
YIELD	4.93	5.63	7.37	7.60	8.12	8.80	8.46	7.97	7.88	8.06	8.42	8.93	7.68
PRICE	104.13	102.08	97.71	97.19	95.84	94.36	95.10	96.23	96.49	96.07	95.32	94.43	97.08
TOT RET	231.54	228.56	220.40	220.68	219.21	217.36	220.42	224.59	226.71	227.26	227.05	226.46	224.19
TERM (YRS)	3.00	2.90	3.00	3.00	2.90	2.90	2.90	2.80	2.90	2.90	2.90	2.90	2.90
AVG. COUPON	8.67	8.65	8.39	8.34	8.32	8.20	8.20	8.21	8.25	8.22	8.19	8.17	8.32
DURATION	2.57	2.53	2.65	2.62	2.56	2.54	2.49	2.46	2.58	2.53	2.48	2.48	2.54
MOD DURATION						2.43	2.38	2.36	2.48	2.43	2.38	2.38	2.41

**TABLE 17  
1995 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.89	7.83	8.12	7.82	7.30	7.25	7.63	7.29	7.13	6.83	6.41	6.18	7.39
PRICE	93.08	95.53	95.03	95.75	97.07	97.06	96.08	96.95	97.42	98.16	99.21	99.70	96.75
TOT RET	223.48	230.71	231.03	234.18	238.97	240.49	239.66	243.34	246.04	249.52	253.74	256.45	240.63
<b>PROVINCIALS</b>													
YIELD	9.18	8.06	8.31	8.02	7.50	7.44	7.74	7.41	7.20	6.88	6.42	6.24	7.53
PRICE	96.13	98.79	98.24	98.85	100.05	100.09	99.23	100.01	100.44	101.01	101.93	102.30	99.76
TOT RET	234.91	243.00	243.43	246.55	251.35	253.22	252.86	256.65	259.48	262.83	267.02	269.68	253.42
<b>MUNICIPALS</b>													
YIELD	9.26	8.18	8.43	8.13	7.63	7.58	7.94	7.55	7.34	7.04	6.61	6.52	7.68
PRICE	94.59	97.03	96.47	97.17	98.50	98.46	97.27	98.23	98.66	99.31	100.33	100.79	98.07
TOT RET	243.24	251.39	251.93	255.55	261.07	262.98	261.87	266.45	269.58	273.45	278.30	281.53	263.11
<b>ALL GOVERNMENTS</b>													
YIELD	8.96	7.89	8.17	7.87	7.34	7.29	7.66	7.32	7.15	6.85	6.41	6.19	7.43
PRICE	93.98	96.48	95.97	96.67	97.96	97.97	97.01	97.86	98.32	99.03	100.05	100.51	97.65
TOT RET	227.14	234.61	234.96	238.12	242.94	244.54	243.81	247.54	250.28	253.75	257.99	260.71	244.70
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	9.36	8.29	8.49	8.21	7.69	7.67	8.00	7.65	7.43	7.10	6.71	6.52	7.76
PRICE	98.10	101.02	100.47	101.19	102.50	102.39	101.33	102.24	102.70	103.38	104.32	104.65	102.02
TOT RET	229.48	237.97	238.47	241.82	246.78	248.32	247.60	251.62	254.53	258.10	262.26	264.85	248.48
<b>A</b>													
YIELD	9.47	8.51	8.67	8.37	7.92	7.89	8.07	7.80	7.58	7.19	6.66	6.72	7.91
PRICE	99.16	101.42	100.90	101.49	102.57	102.59	101.74	102.42	102.85	103.45	104.46	104.80	102.32
TOT RET	237.21	244.40	245.03	248.20	252.76	254.70	254.51	258.08	260.98	264.45	268.90	271.56	255.06
<b>BBB</b>													
YIELD	10.48	9.53	9.62	9.25	8.71	8.66	8.93	8.57	8.19	7.90	7.49	7.39	8.73
PRICE	103.87	106.67	106.39	107.45	108.99	108.97	107.71	108.59	109.59	110.24	111.34	111.76	108.46
TOT RET	258.53	267.64	269.17	273.91	280.17	282.40	281.47	286.09	290.96	295.10	300.37	303.70	282.46
<b>ALL CORPORATES</b>													
YIELD	9.50	8.48	8.65	8.36	7.86	7.83	8.10	7.78	7.55	7.20	6.77	6.72	7.90
PRICE	99.16	101.84	101.32	102.03	103.27	103.22	102.21	103.04	103.54	104.19	105.18	105.53	102.88
TOT RET	235.61	243.72	244.35	247.76	252.70	254.45	253.89	257.82	260.90	264.49	268.90	271.60	254.68
<b>SHORT TERM INDEX</b>													
YIELD	9.01	7.94	8.21	7.91	7.39	7.34	7.69	7.36	7.18	6.88	6.44	6.24	7.47
PRICE	94.30	96.82	96.31	97.01	98.29	98.29	97.33	98.18	98.64	99.34	100.36	100.81	97.97
TOT RET	227.77	235.29	235.66	238.84	243.67	245.29	244.57	248.31	251.08	254.56	258.81	261.53	245.45
<b>TERM (YRS)</b>													
AVG. COUPON	8.15	8.21	8.37	8.35	8.34	8.32	8.40	8.43	8.44	8.40	8.40	8.36	8.35
DURATION	2.46	2.49	2.62	2.59	2.60	2.55	2.53	2.54	2.67	2.67	2.61	2.57	2.58
MOD. DURATION	2.35	2.39	2.52	2.49	2.51	2.46	2.44	2.45	2.58	2.58	2.53	2.49	2.48

**TABLE 18  
1996 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	5.80	6.19	6.50	6.51	6.54	6.43	6.31	5.94	5.56	4.77	4.27	4.76	5.80
PRICE	100.50	99.32	98.70	98.54	98.43	98.67	98.94	99.69	100.79	102.87	104.04	102.52	100.25
TOT RET	260.17	258.78	258.69	260.00	261.35	263.52	265.98	269.57	274.15	281.39	286.10	283.77	268.62
<b>PROVINCIALS</b>													
YIELD	5.85	6.25	6.42	6.48	6.47	6.36	6.25	5.93	5.52	4.73	4.23	4.72	5.77
PRICE	103.04	101.90	101.36	101.17	101.03	101.25	101.46	102.06	103.06	105.06	106.12	104.51	102.67
TOT RET	273.57	272.46	272.79	274.33	275.85	278.21	280.85	284.39	289.08	296.50	301.27	298.94	283.19
<b>MUNICIPALS</b>													
YIELD	6.14	6.55	6.80	6.86	6.83	6.71	6.65	6.36	5.93	5.20	4.73	5.21	6.16
PRICE	101.59	100.11	99.34	99.05	98.88	99.10	99.28	99.90	101.09	103.30	104.50	102.66	100.73
TOT RET	286.00	284.06	283.95	285.45	287.21	289.91	292.80	296.78	302.55	311.30	316.98	313.94	295.91
<b>ALL GOVERNMENTS</b>													
YIELD	5.82	6.21	6.49	6.51	6.53	6.42	6.30	5.94	5.55	4.76	4.27	4.76	5.80
PRICE	101.30	100.12	99.51	99.34	99.23	99.47	99.73	100.45	101.54	103.61	104.77	103.23	101.02
TOT RET	264.49	263.15	263.14	264.49	265.89	268.11	270.62	274.23	278.88	286.21	290.98	288.62	273.24
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	6.25	6.68	6.85	6.92	6.95	6.89	6.74	6.41	5.98	5.25	4.63	5.17	6.23
PRICE	105.43	104.13	103.46	103.15	103.01	103.19	103.31	103.97	104.97	106.94	108.12	106.41	104.67
TOT RET	268.83	267.54	267.71	269.10	270.79	273.20	275.72	279.51	284.26	291.43	296.52	293.90	278.21
<b>A</b>													
YIELD	6.23	6.44	6.69	6.73	6.67	6.63	6.48	6.11	5.70	4.96	4.46	4.97	6.01
PRICE	105.42	104.12	103.58	103.37	103.32	103.58	103.86	104.65	105.75	107.87	108.98	107.43	105.16
TOT RET	275.17	273.73	274.10	275.58	277.37	279.87	282.66	286.66	291.51	299.09	303.91	301.74	285.12
<b>BBB</b>													
YIELD	7.15	7.52	7.75	7.70	7.64	7.45	7.31	6.98	6.65	5.85	5.35	5.79	6.93
PRICE	112.65	111.15	110.39	110.45	110.46	111.01	111.27	112.04	113.43	116.34	117.78	115.93	112.74
TOT RET	308.63	306.97	307.16	309.91	312.33	316.09	319.40	323.92	330.34	341.08	347.58	344.86	322.36
<b>ALL CORPORATES</b>													
YIELD	6.35	6.66	6.90	6.94	6.91	6.81	6.65	6.31	5.89	5.15	4.61	5.13	6.19
PRICE	106.25	104.93	104.31	104.10	104.03	104.31	104.54	105.29	106.39	108.55	109.71	108.07	105.87
TOT RET	275.51	274.11	274.39	276.00	277.82	280.43	283.18	287.16	292.12	299.87	304.92	302.53	285.67
<b>SHORT TERM INDEX</b>													
YIELD	5.86	6.24	6.52	6.55	6.56	6.45	6.33	5.98	5.58	4.80	4.30	4.79	5.83
PRICE	101.60	100.41	99.80	99.63	99.52	99.76	100.01	100.74	101.83	103.91	105.06	103.51	101.31
TOT RET	265.32	263.97	263.98	265.36	266.79	269.04	271.57	275.21	279.88	287.25	292.04	289.68	274.18
<b>TERM (YRS)</b>													
AVG. COUPON	2.90	2.90	3.10	3.10	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
DURATION	2.53	2.51	2.69	2.67	2.62	2.61	2.60	2.60	2.66	2.67	2.64	2.59	2.62
MOD. DURATION	2.45	2.44	2.61	2.58	2.54	2.52	2.52	2.52	2.59	2.60	2.58	2.53	2.54

**TABLE 19  
1997 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	4.76	4.77	5.41	5.34	5.07	5.10	4.78	4.82	4.82	4.70	5.05	5.29	4.99	
PRICE	102.26	102.24	100.57	100.64	101.18	100.98	101.69	101.24	101.46	101.61	100.63	99.97	101.21	
TOT RET	284.75	286.22	283.39	285.27	288.47	289.65	293.35	293.77	296.14	298.34	297.12	297.04	291.13	73.20
<b>PROVINCIALS</b>														
YIELD	4.73	4.76	5.47	5.55	5.34	5.38	5.04	5.16	5.03	4.89	5.20	5.44	5.17	
PRICE	104.18	104.17	102.39	102.41	102.96	102.81	103.83	103.18	103.48	103.60	102.46	101.71	103.10	
TOT RET	300.08	301.85	298.91	300.99	304.60	306.25	311.30	311.38	314.40	316.88	315.39	315.41	308.12	14.10
<b>MUNICIPALS</b>														
YIELD	5.23	5.23	5.81	5.75	5.49	5.49	5.11	5.02	5.10	5.01	5.35	5.54	5.34	
PRICE	102.25	102.25	100.19	100.10	100.63	100.41	101.27	100.61	100.72	100.76	99.58	98.79	100.63	
TOT RET	315.07	317.16	313.30	315.37	319.34	321.06	326.17	326.43	329.25	331.85	330.25	330.31	322.96	0.90
<b>ALL GOVERNMENTS</b>														
YIELD	4.76	4.77	5.42	5.38	5.11	5.15	4.82	4.88	4.85	4.73	5.08	5.31	5.02	
PRICE	102.95	102.93	101.23	101.29	101.83	101.64	102.40	101.92	102.15	102.30	101.29	100.61	101.88	
TOT RET	289.64	291.18	288.30	290.23	293.52	294.78	298.73	299.10	301.59	303.85	302.57	302.51	296.33	88.20
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.23	5.21	5.80	5.74	5.47	5.53	5.16	5.28	5.18	5.07	5.41	5.62	5.39	
PRICE	106.07	106.10	104.23	104.30	104.94	104.86	105.97	105.36	105.68	105.86	104.64	104.03	105.17	
TOT RET	294.91	296.69	293.50	295.58	299.23	300.91	306.01	306.07	308.94	311.25	309.41	309.62	302.68	5.30
<b>A</b>														
YIELD	4.95	4.96	5.63	5.62	5.43	5.49	5.18	5.29	5.20	5.09	5.46	5.72	5.33	
PRICE	107.14	107.07	105.33	105.40	106.00	105.85	106.82	106.25	106.53	106.63	105.45	104.66	106.09	
TOT RET	302.97	304.53	301.72	303.88	307.56	309.13	313.91	314.25	317.25	319.59	317.94	317.74	310.87	13.90
<b>BBB</b>														
YIELD	5.78	5.68	6.25	6.21	5.86	5.91	5.42	5.52	5.52	5.46	5.82	6.01	5.79	
PRICE	115.66	115.71	113.67	113.68	114.50	114.36	115.42	114.78	114.78	114.82	113.43	112.68	114.46	
TOT RET	346.61	349.08	345.64	348.16	353.14	355.36	361.18	361.64	364.18	366.78	364.61	364.91	356.77	1.10
<b>ALL CORPORATES</b>														
YIELD	5.14	5.13	5.76	5.72	5.49	5.54	5.19	5.31	5.22	5.12	5.47	5.70	5.40	
PRICE	107.77	107.75	105.92	105.99	106.62	106.50	107.54	106.95	107.22	107.35	106.13	105.43	106.76	
TOT RET	303.72	305.45	302.41	304.57	308.35	310.03	315.05	315.27	318.18	320.54	318.74	318.78	311.76	11.80
<b>SHORT TERM INDEX</b>														
YIELD	4.79	4.81	5.45	5.41	5.15	5.19	4.86	4.92	4.89	4.78	5.12	5.36	5.06	
PRICE	103.23	103.22	101.51	101.57	102.12	101.93	102.72	102.23	102.46	102.61	101.58	100.89	102.17	
TOT RET	290.71	292.26	289.37	291.32	294.66	295.95	300.00	300.36	302.89	305.16	303.82	303.77	297.52	
TERM (YRS)	2.90	3.00	3.00	3.00	3.00	2.90	2.90	2.80	3.00	2.90	2.90	2.90	2.90	
AVG. COUPON	8.09	8.14	8.15	8.14	8.15	8.08	8.05	8.03	7.97	7.93	7.88	7.83	8.04	
DURATION	2.54	2.60	2.63	2.65	2.62	2.57	2.52	2.47	2.62	2.58	2.58	2.55	2.58	
MOD. DURATION	2.48	2.54	2.56	2.58	2.55	2.50	2.46	2.41	2.56	2.52	2.52	2.49	2.51	100.00

**TABLE 20  
1998 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.13	5.19	5.07	5.15	5.19	5.29	5.41	5.76	4.84	4.73	4.90	4.80	5.12	
PRICE	100.25	99.95	100.10	99.74	99.50	99.10	98.65	97.82	99.84	99.82	99.31	99.35	99.45	
TOT RET	299.52	300.26	302.62	303.33	304.36	305.06	305.56	304.88	312.84	314.63	314.90	316.84	307.07	68.00
<b>PROVINCIALS</b>														
YIELD	5.27	5.32	5.21	5.28	5.32	5.41	5.55	5.95	5.06	5.00	5.06	4.97	5.28	
PRICE	101.98	101.61	101.73	101.29	101.01	100.47	99.86	98.56	100.88	100.43	100.43	100.41	100.75	
TOT RET	318.27	319.11	321.78	322.56	323.78	324.34	324.61	322.65	332.24	333.94	335.12	337.25	326.31	15.80
<b>MUNICIPALS</b>														
YIELD	5.37	5.41	5.27	5.33	5.37	5.48	5.64	6.06	5.12	5.06	5.16	5.08	5.36	
PRICE	98.97	98.59	98.63	98.17	97.79	97.20	96.57	95.34	97.24	97.02	96.53	96.33	97.37	
TOT RET	333.31	334.33	337.11	338.07	339.22	339.91	340.34	338.72	347.84	349.64	350.58	352.54	341.80	0.70
<b>ALL GOVERNMENTS</b>														
YIELD	5.15	5.21	5.09	5.18	5.21	5.31	5.44	5.80	4.89	4.78	4.93	4.84	5.15	
PRICE	100.88	100.58	100.71	100.33	100.09	99.66	99.18	98.26	100.33	100.29	99.82	99.84	100.00	
TOT RET	305.08	305.84	308.27	309.00	310.07	310.75	311.21	310.29	318.60	320.38	320.83	322.82	312.76	84.40
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.48	5.52	5.35	5.41	5.43	5.55	5.68	6.14	5.32	5.26	5.24	5.21	5.46	
PRICE	104.37	104.13	104.49	104.23	104.06	103.62	103.08	101.66	103.91	103.93	103.99	103.98	103.79	
TOT RET	312.37	313.31	316.35	317.32	318.53	319.07	319.26	316.71	325.39	327.17	329.15	330.91	320.46	7.60
<b>A</b>														
YIELD	5.58	5.63	5.45	5.51	5.52	5.65	5.78	6.25	5.48	5.49	5.52	5.45	5.61	
PRICE	104.94	104.65	105.03	104.75	104.55	104.09	103.55	102.11	104.18	103.92	103.84	103.89	104.12	
TOT RET	320.52	321.48	324.74	325.86	327.19	327.84	328.25	325.74	334.23	335.30	337.05	339.22	328.95	8.80
<b>BBB</b>														
YIELD	5.90	5.98	5.85	5.87	5.96	6.07	6.20	6.76	6.07	6.12	6.16	6.14	6.09	
PRICE	112.78	112.32	112.75	112.48	112.29	111.76	111.29	109.64	111.38	111.10	111.00	110.88	111.64	
TOT RET	367.61	368.41	372.50	374.10	375.69	376.45	377.35	374.19	382.36	383.81	385.96	387.90	377.19	1.30
<b>ALL CORPORATES</b>														
YIELD	5.56	5.62	5.45	5.49	5.53	5.64	5.77	6.24	5.46	5.43	5.43	5.39	5.58	
PRICE	105.72	105.43	105.81	105.54	105.36	104.90	104.36	102.90	105.04	104.92	104.90	104.91	104.98	
TOT RET	321.55	322.49	325.72	326.82	328.11	328.73	329.07	326.49	335.08	336.54	338.44	340.40	329.95	15.60
<b>SHORT TERM INDEX</b>														
YIELD	5.20	5.26	5.14	5.22	5.26	5.36	5.48	5.86	4.97	4.89	5.01	4.92	5.21	
PRICE	101.17	100.87	101.03	100.67	100.43	100.00	99.51	98.52	100.60	100.55	100.14	100.17	100.30	
TOT RET	306.35	307.14	309.66	310.43	311.53	312.20	312.64	311.50	319.83	321.55	322.22	324.19	314.10	
TERM (YRS)	2.80	2.80	2.90	2.90	2.80	2.90	2.80	2.80	2.90	2.90	2.80	3.00	2.90	
AVG. COUPON	7.82	7.86	8.04	8.03	8.00	7.87	7.85	7.88	7.84	7.80	7.75	7.56	7.86	
DURATION	2.46	2.48	2.56	2.52	2.47	2.51	2.45	2.46	2.61	2.57	2.54	2.65	2.52	
MOD. DURATION	2.43	2.42	2.49	2.45	2.40	2.45	2.38	2.39	2.55	2.50	2.47	2.59	2.46	100.00

**TABLE 21  
1999 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	4.83	5.35	4.94	4.90	5.28	5.30	5.59	5.66	5.53	5.90	5.99	6.07	5.45	
PRICE	99.13	97.64	98.52	98.39	97.35	97.14	96.35	96.07	96.28	95.30	95.00	94.76	96.83	
TOT RET	317.87	314.87	319.72	321.15	319.69	320.87	320.10	321.07	323.55	322.02	322.87	323.95	320.64	63.40
<b>PROVINCIALS</b>														
YIELD	4.97	5.52	5.08	5.05	5.44	5.49	5.80	5.88	5.74	6.09	6.18	6.26	5.63	
PRICE	100.17	98.47	99.43	99.29	98.07	97.76	96.80	96.45	96.67	95.64	95.29	94.94	97.42	
TOT RET	338.54	334.85	340.47	342.15	340.24	341.35	340.19	341.24	344.14	342.57	343.64	344.59	341.16	15.80
<b>MUNICIPALS</b>														
YIELD	5.09	5.60	5.15	5.07	5.48	5.47	5.78	5.83	5.61	5.95	6.00	6.12	5.60	
PRICE	96.01	94.64	95.20	95.01	93.96	93.63	92.81	92.44	92.45	91.67	91.30	90.97	93.34	
TOT RET	353.95	351.48	356.48	358.50	357.37	358.89	358.54	360.07	362.86	362.53	364.10	365.69	359.21	0.50
<b>ALL GOVERNMENTS</b>														
YIELD	4.86	5.39	4.97	4.93	5.31	5.34	5.63	5.71	5.57	5.94	6.03	6.11	5.48	
PRICE	99.62	98.08	98.98	98.85	97.76	97.53	96.71	96.41	96.62	95.63	95.32	95.05	97.21	
TOT RET	323.90	320.76	325.79	327.28	325.72	326.90	326.05	327.05	329.62	328.08	328.98	330.05	326.68	79.70
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.23	5.74	5.33	5.32	5.70	5.75	6.04	6.10	6.00	6.37	6.45	6.51	5.88	
PRICE	103.82	102.15	103.37	103.30	102.06	101.85	100.95	100.75	101.02	99.95	99.73	99.56	101.54	
TOT RET	332.07	328.37	334.16	335.64	333.42	334.49	333.31	334.49	337.06	335.20	336.33	337.58	334.34	11.50
<b>A</b>														
YIELD	5.45	5.91	5.48	5.45	5.88	5.95	6.23	6.30	6.16	6.52	6.58	6.62	6.04	
PRICE	103.79	102.28	103.54	103.47	102.16	101.90	101.03	100.84	101.12	100.13	99.91	99.72	101.66	
TOT RET	340.78	337.70	344.11	345.82	343.45	344.54	343.56	345.02	347.94	346.49	347.87	349.29	344.71	10.90
<b>BBB</b>														
YIELD	6.12	6.60	6.37	6.20	6.64	6.74	7.08	7.07	7.03	7.33	7.42	7.46	6.84	
PRICE	110.80	109.44	110.03	110.33	109.25	108.95	108.20	108.30	108.55	107.66	107.71	107.58	108.90	
TOT RET	389.90	387.30	392.00	395.44	394.02	395.29	394.94	397.72	400.99	400.04	402.63	404.57	396.24	1.30
<b>ALL CORPORATES</b>														
YIELD	5.40	5.88	5.47	5.44	5.85	5.91	6.20	6.25	6.13	6.49	6.56	6.61	6.02	
PRICE	104.79	103.20	104.40	104.35	103.09	102.85	101.97	101.79	102.07	101.03	100.83	100.66	102.59	
TOT RET	341.80	338.43	344.46	346.17	343.92	345.02	343.97	345.37	348.14	346.48	347.80	349.16	345.06	20.30
<b>SHORT TERM INDEX</b>														
YIELD	4.94	5.47	5.06	5.03	5.42	5.45	5.74	5.81	5.68	6.04	6.13	6.21	5.58	
PRICE	99.96	98.42	99.36	99.25	98.13	97.90	97.08	96.80	97.02	96.03	95.74	95.49	97.60	
TOT RET	325.32	322.16	327.33	328.85	327.18	328.33	327.45	328.51	331.11	329.56	330.53	331.65	328.17	
TERM (YRS)	2.90	2.90	3.00	3.00	2.90	3.00	2.90	2.90	3.00	3.00	2.90	3.00	2.95	
AVG. COUPON	7.57	7.63	7.59	7.56	7.53	7.41	7.33	7.31	7.14	7.14	7.12	7.22	7.38	
MAC. DURATION	2.57	2.61	2.68	2.63	2.59	2.64	2.61	2.57	2.69	2.63	2.59	2.66	2.62	
MOD. DURATION	2.51	2.54	2.62	2.56	2.52	2.57	2.54	2.50	2.61	2.55	2.51	2.58	2.55	100.00

**TABLE 22  
2000 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	6.39	6.09	6.07	6.25	6.24	6.01	6.07	5.86	5.78	5.87	5.60	5.32	5.96	
PRICE	93.91	94.61	94.75	94.24	94.30	94.76	94.55	94.97	95.05	94.75	95.35	95.90	94.76	
TOT RET	322.95	327.11	329.46	329.40	331.61	335.01	336.20	339.53	341.59	342.51	346.48	350.27	336.01	57.00
<b>PROVINCIALS</b>														
YIELD	6.58	6.26	6.22	6.40	6.38	6.14	6.20	5.98	5.87	5.96	5.75	5.41	6.10	
PRICE	94.08	94.84	94.91	94.36	94.38	94.83	94.56	95.01	95.10	94.75	95.31	95.83	94.83	
TOT RET	343.69	348.52	350.99	350.98	353.45	357.27	358.53	362.45	364.88	365.90	370.19	374.24	358.42	15.90
<b>MUNICIPALS</b>														
YIELD	6.39	6.14	6.20	6.38	6.45	6.21	6.24	6.06	5.93	6.07	5.81	5.61	6.12	
PRICE	90.30	90.49	90.25	89.68	89.47	89.64	89.36	89.44	89.50	89.07	89.35	89.80	89.70	
TOT RET	365.97	369.33	371.27	371.58	373.69	377.11	378.83	382.02	384.91	386.07	389.96	394.34	378.76	0.50
<b>ALL GOVERNMENTS</b>														
YIELD	6.43	6.12	6.10	6.28	6.27	6.04	6.09	5.89	5.80	5.89	5.63	5.35	5.99	
PRICE	94.20	94.91	95.04	94.51	94.57	95.02	94.80	95.22	95.31	95.00	95.59	96.14	95.03	
TOT RET	329.07	333.37	335.76	335.71	337.98	341.49	342.70	346.17	348.32	349.27	353.32	357.19	342.53	73.40
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	6.82	6.47	6.44	6.62	6.61	6.36	6.42	6.19	6.12	6.25	5.97	5.68	6.33	
PRICE	98.72	99.76	99.91	99.41	99.54	100.21	100.06	100.71	100.89	100.51	101.30	102.01	100.25	
TOT RET	336.53	341.74	344.06	343.99	346.40	350.46	351.80	355.89	358.26	358.89	363.47	367.75	351.60	11.10
<b>A</b>														
YIELD	6.92	6.58	6.54	6.75	6.78	6.55	6.62	6.40	6.35	6.58	6.33	6.03	6.54	
PRICE	98.89	99.79	99.95	99.37	99.39	99.97	99.76	100.34	100.43	99.81	100.47	100.90	99.92	
TOT RET	348.48	353.58	356.24	356.07	358.37	362.44	363.76	367.93	370.23	370.14	374.58	378.19	363.33	15.72
<b>BBB</b>														
YIELD	7.98	7.72	9.90	8.38	8.55	7.69	7.75	7.54	7.37	7.33	7.16	6.91	7.86	
PRICE	106.24	107.11	104.58	103.05	102.76	102.88	102.77	103.71	104.20	103.57	104.18	104.74	104.15	
TOT RET	402.06	407.60	398.63	393.15	392.50	394.12	395.79	401.62	406.01	406.03	410.64	414.98	401.93	1.60
<b>ALL CORPORATES</b>														
YIELD	6.93	6.59	6.67	6.77	6.78	6.50	6.56	6.34	6.27	6.43	6.17	5.94	6.50	
PRICE	99.78	100.77	100.79	100.20	100.26	100.88	100.70	101.34	101.50	101.01	101.74	102.32	100.94	
TOT RET	348.11	353.35	355.28	354.88	357.12	361.12	362.48	366.73	369.19	369.51	374.09	378.11	362.50	26.60
<b>SHORT TERM INDEX</b>														
YIELD	6.53	6.22	6.23	6.40	6.39	6.16	6.22	6.01	5.92	6.03	5.78	5.50	6.12	
PRICE	94.64	95.40	95.50	94.97	95.03	95.52	95.31	95.78	95.88	95.53	96.15	96.70	95.53	
TOT RET	330.66	335.12	337.39	337.27	339.51	343.11	344.34	347.97	350.18	350.96	355.11	358.98	344.22	
TERM (YRS)	2.90	2.90	3.00	2.90	2.80	2.90	2.80	2.80	2.90	2.90	2.80	3.00	2.88	
AVG. COUPON	7.19	7.16	7.06	7.05	7.01	7.01	6.99	6.97	6.93	6.91	6.88	6.94	7.01	
MAC. DURATION	2.60	2.56	2.63	2.57	2.54	2.59	2.54	2.51	2.62	2.58	2.54	2.68	2.58	
MOD. DURATION	2.52	2.49	2.55	2.49	2.46	2.52	2.46	2.43	2.55	2.50	2.47	2.61	2.50	100.00

**TABLE 23  
2001 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.02	4.94	4.87	5.03	5.14	5.27	4.87	4.44	3.96	3.26	3.53	3.73	4.51	
PRICE	96.47	96.56	96.54	95.96	95.57	95.27	96.07	96.88	96.11	99.59	98.63	98.28	96.99	
TOT RET	354.39	356.46	358.34	358.16	358.66	359.38	364.36	369.28	375.68	383.33	381.59	382.15	354.39	54.70
<b>PROVINCIALS</b>														
YIELD	5.17	5.07	5.06	5.26	5.38	5.52	5.15	4.74	4.20	3.53	3.80	3.86	4.73	
PRICE	96.35	96.50	96.42	95.72	95.24	94.91	95.79	96.75	97.94	99.51	98.53	98.22	96.82	
TOT RET	378.63	381.22	383.05	382.51	382.85	383.60	389.40	395.44	402.18	410.85	409.02	409.94	378.63	16.70
<b>MUNICIPALS</b>														
YIELD	5.36	5.27	5.25	5.48	5.69	5.81	5.46	5.08	4.78	4.12	4.44	4.52	5.11	
PRICE	90.20	90.40	90.24	89.27	88.62	88.23	89.13	90.09	91.09	92.87	91.62	91.13	90.24	
TOT RET	398.90	402.16	404.02	402.44	402.27	403.05	409.90	416.98	423.91	434.86	431.69	432.06	398.90	0.50
<b>ALL GOVERNMENTS</b>														
YIELD	5.06	4.97	4.91	5.09	5.20	5.33	4.94	4.51	4.02	3.33	3.60	3.76	4.56	
PRICE	96.69	96.80	96.77	96.15	95.74	95.43	96.26	97.10	98.33	99.84	98.86	98.52	97.21	
TOT RET	361.38	363.57	365.46	365.19	365.66	366.39	371.58	376.78	383.29	391.21	389.43	390.07	361.38	71.90
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.30	5.22	5.15	5.36	5.46	5.53	5.16	4.76	4.30	3.64	3.93	3.95	4.81	
PRICE	102.91	103.07	103.16	102.62	102.29	102.05	102.98	104.00	105.08	106.71	105.87	105.71	103.87	
TOT RET	372.94	375.22	377.36	377.29	378.00	378.90	384.28	390.00	395.72	403.81	402.55	403.87	372.94	10.50
<b>A</b>														
YIELD	5.67	5.59	5.53	5.71	5.77	5.87	5.50	5.09	4.76	4.10	4.29	4.39	5.19	
PRICE	101.70	101.85	101.94	101.40	101.08	100.82	101.75	102.74	103.53	105.10	104.14	103.84	102.49	
TOT RET	383.39	385.88	388.28	388.41	389.37	390.40	396.22	402.21	407.18	415.59	413.99	415.06	383.39	15.18
<b>BBB</b>														
YIELD	6.55	6.72	6.64	6.77	6.75	6.77	6.43	6.06	5.94	5.34	5.41	5.59	6.25	
PRICE	105.53	105.63	105.65	105.21	105.28	105.13	106.16	107.15	107.37	109.22	108.53	108.01	106.57	
TOT RET	420.57	423.04	425.52	426.22	429.14	430.84	437.66	444.17	447.04	457.18	456.69	456.93	420.57	5.80
<b>ALL CORPORATES</b>														
YIELD	5.59	5.53	5.48	5.66	5.75	5.85	5.48	5.10	4.74	4.14	4.39	4.48	5.18	
PRICE	103.16	103.32	103.40	102.86	102.58	102.33	103.28	104.29	105.12	106.75	105.89	105.60	104.05	
TOT RET	383.36	385.77	388.08	388.17	389.20	390.26	396.01	401.95	406.95	415.43	414.18	415.18	383.36	28.10
<b>SHORT TERM INDEX</b>														
YIELD	5.20	5.12	5.07	5.25	5.35	5.48	5.10	4.68	4.22	3.56	3.82	3.96	4.73	
PRICE	97.32	97.43	97.43	96.85	96.47	96.18	97.03	97.91	99.02	100.54	99.61	99.28	97.92	
TOT RET	363.40	365.62	367.60	367.43	368.04	368.85	374.14	379.49	385.51	393.50	391.88	392.61	363.40	
TERM (YRS)	3.00	2.90	2.90	2.90	2.80	2.90	2.80	2.80	2.90	2.90	2.80	2.90	2.88	
AVG. COUPON	6.93	6.91	6.86	6.80	6.76	6.71	6.71	6.66	6.67	6.67	6.58	6.56	6.74	
MAC. DURATION	2.64	2.61	2.56	2.58	2.55	2.60	2.56	2.51	2.63	2.58	2.54	2.65	2.58	
MOD. DURATION	2.57	2.55	2.50	2.51	2.48	2.53	2.49	2.45	2.57	2.53	2.49	2.59	2.57	100.00

**TABLE 24  
2002 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	3.88	3.86	4.64	4.34	4.3	4.27	3.77	3.82	3.64	3.6	3.74	3.49	3.95	
PRICE	97.72	97.7	95.84	96.45	96.46	96.8	97.86	97.69	98.32	98.17	97.67	98.49	97.43	
TOT RET	381.92	383.58	378.14	382.51	384.44	387.56	393.75	394.92	399.28	400.57	400.33	405.57	391.05	55.50
<b>PROVINCIALS</b>														
YIELD	4.01	3.99	4.81	4.56	4.57	4.45	3.95	3.98	3.71	3.7	3.82	3.57	4.09	
PRICE	97.65	97.6	95.68	96.3	96.31	96.64	97.77	97.56	98.13	97.93	97.45	98.17	97.27	
TOT RET	409.78	411.6	405.61	410.56	412.78	416.24	423.41	424.68	429.3	430.71	430.71	436.15	420.13	14.90
<b>MUNICIPALS</b>														
YIELD	4.66	4.59	5.29	5	4.93	4.81	4.33	4.34	4.04	4.04	4.15	3.79	4.50	
PRICE	90.46	90.48	88.28	89.02	89.05	89.36	90.51	90.39	91.05	90.77	90.26	91.02	90.05	
TOT RET	431.67	434.2	426.37	432.8	435.66	439.67	448.15	450.24	456.1	457.43	457.47	464.11	444.49	0.60
<b>ALL GOVERNMENTS</b>														
YIELD	3.92	3.93	4.68	4.39	4.36	4.31	3.81	3.85	3.66	3.63	3.76	3.51	3.98	
PRICE	97.95	97.93	96.05	96.66	96.67	97.01	98.08	97.91	98.53	98.37	97.87	98.67	97.64	
TOT RET	389.85	391.56	385.97	390.49	392.5	395.71	402.14	403.34	407.79	409.11	408.92	414.24	399.30	71.00
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	4.08	4.06	4.78	4.53	4.5	4.45	4.1	4.16	3.88	3.84	3.99	3.66	4.17	
PRICE	105.28	105.27	103.42	104.12	104.13	104.52	105.42	105.26	105.91	105.81	105.44	106.29	105.07	
TOT RET	404.14	405.84	400.57	405.32	407.36	410.65	416.26	417.6	422.11	423.7	424.1	429.55	413.93	9.00
<b>A</b>														
YIELD	4.49	4.52	5.21	4.96	4.93	4.91	4.64	4.68	4.47	4.62	4.53	4.2	4.68	
PRICE	103.48	103.39	101.52	102.21	102.24	102.46	103.21	103.15	103.62	103.2	103.4	104.6	103.04	
TOT RET	415.86	417.48	412.12	417.27	419.71	422.65	428.17	430.15	434.36	434.79	437.86	445.27	426.31	16.51
<b>BBB</b>														
YIELD	5.81	5.96	6.43	6.28	6.12	5.97	6.06	6.12	6.08	6.8	6.09	5.74	6.12	
PRICE	107.56	107.34	105.91	106.44	106.32	105.82	105.32	105.57	105.54	104.37	106.06	107.25	106.13	
TOT RET	456.79	457.8	453.89	456.96	458.45	458.32	457.33	461.67	463.62	461.02	471.31	479.3	461.37	6.40
<b>ALL CORPORATES</b>														
YIELD	4.62	4.65	5.32	5.14	5.06	5	4.78	4.83	4.63	4.85	4.73	4.37	4.83	
PRICE	105.19	105.1	103.33	103.98	103.97	104.08	104.61	104.58	105	104.53	104.87	105.96	104.60	
TOT RET	415.59	417.11	412.11	416.59	418.64	421.01	425.08	427.32	431.11	431.3	434.97	441.79	424.39	29.00
<b>SHORT TERM INDEX</b>														
YIELD	4.12	4.11	4.86	4.59	4.55	4.5	4.08	4.12	3.92	3.96	4.02	3.76	4.22	
PRICE	98.76	98.72	96.89	97.51	97.51	97.79	98.71	98.58	99.14	98.9	98.63	99.49	98.39	
TOT RET	392.57	394.2	388.82	393.29	395.29	398.25	403.99	405.45	409.68	410.71	411.52	417.19	401.75	
TERM (YRS)	2.9	2.8	2.8	2.8	2.7	2.9	2.9	2.8	3	3	2.9	3	2.88	
AVG. COUPON	6.55	6.51	6.4	6.38	6.34	6.38	6.36	6.32	6.23	6.22	6.17	6.15	6.33	
MAC. DURATION	2.57	2.54	2.55	2.5	2.46	2.65	2.61	2.55	2.7	2.65	2.62	2.74	2.60	
MOD. DURATION	2.52	2.49	2.48	2.44	2.4	2.59	2.55	2.49	2.65	2.6	2.57	2.69	2.54	100.00

**TABLE 25  
2003 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	3.87	3.80	4.06	3.87	3.41	3.35	3.45	3.53	3.29	3.53	3.56	3.49	3.60	
PRICE	97.37	97.44	96.75	97.14	98.22	98.36	97.75	97.42	98.32	97.43	97.23	97.73	97.60	
TOT RET	402.89	404.86	403.89	407.30	413.48	415.98	415.29	415.66	421.29	419.35	420.12	424.19	413.69	52.95
<b>PROVINCIALS</b>														
YIELD	3.95	3.87	4.11	3.90	3.45	3.44	3.56	3.68	3.36	3.60	3.65	3.52	3.67	
PRICE	97.03	97.06	96.35	96.68	97.59	97.72	97.06	96.60	97.33	96.50	96.26	96.68	96.91	
TOT RET	433.40	435.56	434.72	438.35	444.62	447.50	446.79	446.89	452.54	450.97	451.90	456.25	444.96	14.93
<b>MUNICIPALS</b>														
YIELD	4.14	4.06	4.36	4.15	3.66	3.52	3.70	3.80	3.46	3.68	3.71	3.56	3.82	
PRICE	89.84	89.83	89.08	89.42	90.53	90.61	89.90	89.45	90.10	89.23	88.97	89.24	89.68	
TOT RET	460.88	463.36	462.33	466.75	475.14	478.37	477.36	477.56	483.74	481.91	482.99	487.34	474.81	0.77
<b>ALL GOVERNMENTS</b>														
YIELD	3.89	3.82	4.08	3.87	3.42	3.37	3.47	3.56	3.31	3.55	3.58	3.50	3.62	
PRICE	97.54	97.61	96.91	97.29	98.33	98.47	97.85	97.49	98.35	97.47	97.26	97.75	97.69	
TOT RET	411.52	413.55	412.59	416.07	422.33	424.92	424.22	424.54	430.22	428.33	429.14	433.29	422.56	68.64
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	4.05	3.99	4.28	4.13	3.69	3.53	3.64	3.75	3.47	3.71	3.78	3.60	3.80	
PRICE	105.21	105.32	104.57	105.02	106.17	106.44	105.98	105.69	106.54	105.74	105.60	106.11	105.70	
TOT RET	427.20	429.38	428.35	432.09	438.67	441.71	441.75	442.36	447.81	446.38	447.49	451.62	439.57	9.92
<b>A</b>														
YIELD	4.54	4.43	4.66	4.43	3.94	3.86	4.01	4.08	3.74	4.00	4.02	3.79	4.13	
PRICE	103.48	103.71	102.95	103.56	104.93	105.15	104.57	104.25	105.16	104.21	104.07	104.58	104.22	
TOT RET	442.88	445.95	445.03	449.86	458.00	461.29	461.08	461.84	468.23	466.34	467.80	472.53	458.40	5.65
<b>BBB</b>														
YIELD	5.92	5.86	6.32	5.61	5.13	4.94	4.82	4.87	4.51	4.66	4.59	4.27	5.13	
PRICE	106.74	106.82	105.80	107.51	108.53	109.10	109.04	108.76	109.74	108.92	109.02	109.93	108.33	
TOT RET	479.75	482.40	480.09	490.63	497.79	503.10	505.58	506.94	514.31	513.29	516.24	523.42	501.13	6.20
<b>ALL CORPORATES</b>														
YIELD	4.68	4.59	4.87	4.57	4.09	3.96	4.05	4.12	3.80	4.03	4.05	3.83	4.22	
PRICE	104.98	105.14	104.33	105.10	106.34	106.64	106.19	105.89	106.80	105.92	105.83	106.42	105.80	
TOT RET	440.02	442.67	441.43	446.91	454.23	457.77	458.13	458.95	465.13	463.57	465.16	470.07	455.34	31.36
<b>SHORT TERM INDEX</b>														
YIELD	4.12	4.05	4.31	4.08	3.62	3.55	3.65	3.74	3.46	3.70	3.73	3.60	3.80	
PRICE	98.42	98.51	97.78	98.27	99.35	99.54	98.63	99.49	98.63	98.45	98.96	98.75	98.75	
TOT RET	414.76	416.94	415.90	419.89	426.37	429.20	428.81	429.27	435.02	433.25	434.28	438.60	426.86	
<b>TERM (YRS)</b>														
AVG. COUPON	3.00	2.90	2.90	2.80	2.80	3.10	3.00	3.00	3.12	3.06	3.02	3.21	2.99	
MAC. DURATION	6.12	6.06	5.98	5.96	5.93	5.98	6.00	5.97	5.82	5.79	5.75	5.63	5.92	
MOD. DURATION	2.67	2.63	2.63	2.57	2.53	2.79	2.74	2.68	2.82	2.77	2.73	2.92	2.71	
MOD. DURATION	2.61	2.58	2.57	2.52	2.48	2.74	2.69	2.63	2.77	2.72	2.68	2.86	2.65	100.00

**TABLE 26  
2004 SHORT TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	3.16	2.93	2.85	3.13	3.47	3.68	3.6	3.37	3.6	3.52	3.32	3.31	3.33	
PRICE	98.53	99.06	99.15	98.17	97.14	96.73	96.86	97.41	97.07	97.23	97.67	97.75	97.73	
TOT RET	429.31	433.2	435.46	432.85	430.12	430	432.31	436.53	436.68	439	442.75	444.83	435.25	52.36
<b>PROVINCIALS</b>														
YIELD	3.2	2.96	2.9	3.20	3.59	3.78	3.71	3.49	3.6	3.53	3.36	3.38	3.39	
PRICE	97.37	97.83	97.83	96.80	95.69	95.24	95.34	95.87	95.48	95.56	95.9	95.94	96.24	
TOT RET	461.64	465.79	468.17	465.50	462.48	462.5	465.11	469.96	470.17	472.6	476.52	478.84	468.27	15.55
<b>MUNICIPALS</b>														
YIELD	3.22	3	2.89	3.20	3.6	3.91	3.81	3.57	3.67	3.61	3.41	3.51	3.45	
PRICE	89.82	90.18	90.14	89.20	88.16	87.73	87.82	88.32	87.92	88	88.26	88.27	88.65	
TOT RET	493.06	497.43	500.07	497.59	494.55	494.71	497.69	503.16	503.44	506.31	510.49	513.08	500.97	0.87
<b>ALL GOVERNMENTS</b>														
YIELD	3.17	2.94	2.86	3.14	3.5	3.71	3.63	3.4	3.6	3.53	3.33	3.33	3.35	
PRICE	98.52	99.04	99.11	98.11	97.07	96.64	96.77	97.31	96.96	97.1	97.52	97.59	97.65	
TOT RET	438.49	442.45	444.76	442.12	439.32	439.23	441.61	446	446.17	448.52	452.33	454.47	444.62	68.79
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	3.28	3.08	3.04	3.31	3.67	3.87	3.86	3.63	3.75	3.7	3.52	3.46	3.51	
PRICE	106.95	107.54	107.62	106.60	105.5	105.07	105.23	105.92	105.59	105.77	106.26	106.4	106.20	
TOT RET	456.94	461.07	463.39	460.83	457.93	457.91	460.37	465.24	465.56	468.03	472.06	474.48	463.65	10.80
<b>A</b>														
YIELD	3.46	3.21	3.13	3.46	3.88	4.07	4.01	3.8	3.91	3.86	3.68	3.62	3.67	
PRICE	105.37	105.98	106	104.97	103.74	103.31	103.41	104.04	103.67	103.81	104.28	104.4	104.42	
TOT RET	478.26	483.07	485.61	483.17	479.89	480.12	482.79	488.05	488.5	491.31	495.84	498.69	486.28	6.66
<b>BBB</b>														
YIELD	3.93	3.61	3.52	3.75	4.11	4.31	4.26	4.01	4.17	4.1	3.87	3.83	3.96	
PRICE	110.77	111.5	111.5	110.68	109.56	109.06	109.11	109.66	109.24	109.36	109.81	109.82	110.01	
TOT RET	529.97	535.93	538.86	537.61	535	535.28	538.19	543.75	544.36	547.52	552.56	555.34	541.20	6.03
<b>ALL CORPORATES</b>														
YIELD	3.5	3.25	3.18	3.47	3.86	4.06	4.01	3.79	3.91	3.85	3.66	3.61	3.68	
PRICE	107.23	107.86	107.9	106.9	105.73	105.29	105.4	106.03	105.66	105.82	106.29	106.4	106.38	
TOT RET	475.76	480.5	483.02	480.78	477.77	477.93	480.55	485.69	486.12	488.85	493.25	495.9	483.84	31.21
<b>SHORT TERM INDEX</b>														
YIELD	3.27	3.04	2.96	3.24	3.61	3.81	3.74	3.51	3.69	3.62	3.42	3.42	3.44	
PRICE	99.74	100.28	100.34	99.36	98.29	97.87	97.98	98.55	98.19	98.34	98.76	98.84	98.88	
TOT RET	443.88	448.03	450.36	447.87	445.04	445.03	447.45	452	452.23	454.67	458.59	460.86	450.50	
<b>TERM (YRS)</b>														
AVG. COUPON	3.14	3.09	3.07	3.01	2.94	3.08	3.02	2.97	3.12	3.07	3.03	3.12	3.06	
MAC. DURATION	5.61	5.59	5.48	5.48	5.44	5.47	5.45	5.41	5.28	5.27	5.27	5.22	5.41	
MOD. DURATION	2.86	2.81	2.81	2.75	2.68	2.82	2.76	2.7	2.84	2.8	2.75	2.85	2.79	
MOD. DURATION	2.81	2.77	2.76	2.70	2.63	2.76	2.71	2.65	2.79	2.75	2.7	2.8	2.74	100.00





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## MID TERM BOND INDICES

**TABLE 1  
1979 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
GOVERNMENTS													
CANADAS													
YIELD												11.51	
PRICE												91.44	
TOT RET												43.64	
PROVINCIALS													
YIELD												11.90	
PRICE												94.05	
TOT RET												43.60	
MUNICIPALS													
YIELD												11.88	
PRICE												96.48	
TOT RET												44.13	
ALL GOVERNMENTS													
YIELD												11.78	
PRICE												92.76	
TOT RET												43.68	
CORPORATES													
AAA													
YIELD												11.92	
PRICE												90.33	
TOT RET												41.69	
AA													
YIELD												12.13	
PRICE												91.91	
TOT RET												42.02	
A													
YIELD												12.30	
PRICE												94.44	
TOT RET												42.63	
BBB													
YIELD												12.39	
PRICE												92.33	
TOT RET												41.18	
ALL CORPORATES													
YIELD												12.21	
PRICE												92.80	
TOT RET												42.07	
MID TERM INDEX													
YIELD												11.96	
PRICE												92.76	
TOT RET												43.29	
TERM (YRS)												8.00	
AVG. COUPON												9.33	
DURATION													

**TABLE 2  
1980 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
GOVERNMENTS													
CANADAS													
YIELD	12.37	13.15	13.55	11.95	11.28	10.93	11.88	12.67	12.94	12.98	13.10	12.54	12.45
PRICE	87.90	84.92	83.46	89.38	92.07	93.51	89.67	86.71	85.69	85.54	85.13	87.13	87.59
TOT RET	42.36	41.35	41.08	44.44	46.22	47.36	45.84	44.77	44.70	45.09	45.35	46.90	44.62
PROVINCIALS													
YIELD	12.40	13.20	13.78	12.47	11.55	11.22	12.46	12.72	13.07	13.30	13.31	12.97	12.70
PRICE	91.80	88.45	86.29	91.13	94.77	96.15	91.19	90.23	88.93	88.10	88.07	89.25	90.36
TOT RET	42.98	41.85	41.27	44.05	46.26	47.37	45.36	45.33	45.15	45.21	45.68	46.79	44.78
MUNICIPALS													
YIELD	12.64	13.56	14.09	12.72	11.53	11.38	12.44	12.82	13.33	13.58	13.44	13.27	12.90
PRICE	92.73	88.51	86.26	92.17	97.90	96.67	93.42	91.72	89.48	88.44	89.02	89.71	91.50
TOT RET	42.84	41.33	40.73	43.99	47.18	47.99	45.88	45.51	44.87	44.84	45.62	46.47	44.77
ALL GOVERNMENTS													
YIELD	12.44	13.26	13.78	12.37	11.47	11.17	12.29	12.72	13.09	13.27	13.27	12.91	12.67
PRICE	89.85	86.48	84.53	89.84	93.58	94.84	90.20	88.53	87.13	86.48	86.46	87.76	88.81
TOT RET	42.73	41.56	41.07	44.11	46.39	47.45	45.56	45.17	44.93	45.06	45.53	46.71	44.69
CORPORATES													
AAA													
YIELD	12.52	13.59	13.79	12.68	11.97	11.68	12.69	13.06	13.49	13.72	13.55	13.40	13.01
PRICE	87.51	82.83	82.01	86.66	89.88	91.25	86.59	85.04	83.28	82.36	83.02	83.61	85.34
TOT RET	40.79	39.02	39.06	41.71	43.70	44.78	42.92	42.60	42.17	42.16	42.97	43.75	42.14
AA													
YIELD	12.55	13.67	13.89	12.70	12.04	11.80	12.83	13.13	13.49	13.79	13.60	13.47	13.08
PRICE	89.88	84.81	83.87	89.02	92.12	93.29	88.43	87.10	85.55	84.30	85.08	85.63	87.42
TOT RET	41.50	39.58	39.58	42.46	44.38	45.37	43.44	43.25	42.94	42.78	43.65	44.41	42.78
A													
YIELD	12.80	13.91	14.08	12.96	12.40	12.20	13.19	13.54	14.02	14.14	13.99	13.82	13.42
PRICE	91.97	86.92	86.21	91.11	93.71	94.71	90.05	88.51	86.49	86.02	86.61	87.32	89.14
TOT RET	41.94	40.08	40.20	42.94	44.62	45.55	43.75	43.47	42.96	43.22	44.01	44.86	43.13
BBB													
YIELD	13.04	14.00	14.20	13.20	12.47	12.46	13.34	13.62	14.09	14.40	14.14	13.96	13.58
PRICE	89.38	85.31	84.51	88.55	91.73	91.76	87.99	86.83	85.00	83.85	84.79	85.50	87.10
TOT RET	40.28	38.87	38.94	41.26	43.18	43.63	42.28	42.18	41.75	41.67	42.62	43.46	41.68
ALL CORPORATES													
YIELD	12.76	13.82	14.01	12.92	12.26	12.08	13.06	13.39	13.84	14.05	13.87	13.70	13.31
PRICE	90.17	85.44	84.65	89.32	92.30	93.17	88.69	87.27	85.42	84.56	85.28	85.94	87.68
TOT RET	41.29	39.55	39.63	42.26	44.12	44.97	43.26	43.02	42.58	42.63	43.48	44.30	42.59
MID TERM INDEX													
YIELD	12.57	13.49	13.88	12.60	11.79	11.54	12.60	13.00	13.39	13.59	13.52	13.24	12.93
PRICE	89.97	86.05	84.57	89.62	93.04	94.15	89.57	88.01	86.42	85.68	85.96	87.00	88.34
TOT RET	42.40	40.99	40.73	43.62	45.74	46.71	44.89	44.56	44.23	44.33	44.96	46.00	44.10
TERM (YRS)	7.90	7.80	7.50	7.40	7.30	7.30	7.20	7.10	7.10	7.00	7.00	6.90	7.30
AVG. COUPON	9.33	9.33	9.59	9.59	9.59	9.59	9.59	9.59	10.07	10.06	10.06	10.06	9.70
DURATION													

**TABLE 3  
1981 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	12.84	13.50	13.60	15.23	15.39	15.28	17.41	17.09	18.32	16.11	13.59	14.59	15.25
PRICE	86.09	83.86	83.55	78.53	78.10	78.34	72.00	72.87	69.58	74.90	81.80	78.91	78.21
TOT RET	46.82	46.09	46.43	44.15	44.45	45.14	42.05	43.14	41.79	45.60	50.39	49.16	45.44
<b>PROVINCIALS</b>													
YIELD	13.28	13.84	14.10	15.69	15.80	15.69	18.14	17.94	19.04	16.99	14.31	15.52	15.86
PRICE	88.16	86.29	85.45	80.58	80.28	80.57	73.57	74.08	71.30	76.52	84.22	80.55	80.13
TOT RET	46.71	46.22	46.29	44.18	44.57	45.30	41.94	42.84	41.85	45.55	50.77	49.14	45.45
<b>MUNICIPALS</b>													
YIELD	13.41	14.11	14.23	15.89	15.86	16.14	17.99	17.91	18.97	17.24	15.36	15.98	16.09
PRICE	89.12	86.31	85.84	79.82	79.93	78.99	73.28	73.51	70.59	75.37	81.19	79.17	79.43
TOT RET	46.67	45.71	45.98	43.29	43.90	43.94	41.34	42.07	41.00	44.40	48.46	47.84	44.55
<b>ALL GOVERNMENTS</b>													
YIELD	13.15	13.77	13.95	15.57	15.67	15.63	17.86	17.64	18.78	16.73	14.26	15.29	15.69
PRICE	86.84	84.68	84.10	79.01	78.73	78.81	72.32	72.90	69.94	75.10	82.15	79.07	78.64
TOT RET	46.70	46.04	46.24	43.97	44.37	44.98	41.84	42.77	41.64	45.34	50.21	48.91	45.25
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	13.63	14.14	14.30	15.92	15.84	15.99	18.00	18.06	19.09	17.10	14.94	16.02	16.08
PRICE	82.66	80.67	80.03	74.27	74.52	74.03	68.07	67.90	65.21	70.46	76.99	73.58	74.03
TOT RET	43.73	43.16	43.31	40.69	41.35	41.61	38.80	39.26	38.27	41.94	46.41	44.91	41.95
<b>AA</b>													
YIELD	13.64	14.13	14.21	15.88	15.76	16.11	18.12	18.23	19.36	17.27	15.00	16.09	16.15
PRICE	84.83	82.60	82.22	75.35	75.81	74.60	68.79	68.52	65.66	70.97	77.62	74.25	75.10
TOT RET	44.49	43.81	44.11	40.93	41.71	41.57	38.87	39.29	38.22	41.90	46.41	44.96	42.19
<b>A</b>													
YIELD	13.81	14.28	14.37	16.05	15.95	16.19	18.24	18.36	19.45	17.49	15.26	16.41	16.32
PRICE	87.35	85.18	84.80	77.89	78.25	77.40	71.25	70.93	68.06	73.24	79.92	76.30	77.55
TOT RET	45.39	44.77	45.08	41.93	42.67	42.75	39.92	40.32	39.28	42.89	47.40	45.84	43.19
<b>BBB</b>													
YIELD	13.77	14.33	14.46	16.10	16.00	16.48	18.61	18.68	19.91	17.78	15.58	16.83	16.54
PRICE	86.33	83.90	83.38	76.98	77.35	75.88	69.91	69.71	66.70	71.96	78.12	74.47	76.22
TOT RET	44.38	43.63	43.86	41.01	41.74	41.48	38.77	39.24	38.13	41.75	45.92	44.35	42.02
<b>ALL CORPORATES</b>													
YIELD	13.72	14.23	14.35	16.00	15.90	16.19	18.25	18.34	19.45	17.42	15.21	16.36	16.28
PRICE	85.79	83.58	83.09	76.63	76.98	75.98	69.95	69.71	66.84	72.11	78.65	75.10	76.20
TOT RET	44.70	44.05	44.30	41.38	42.10	42.10	39.31	39.75	38.69	42.35	46.78	45.24	42.56
<b>MID TERM INDEX</b>													
YIELD	13.40	13.97	14.12	15.75	15.77	15.87	18.02	17.94	19.07	17.03	14.67	15.75	15.95
PRICE	86.38	84.20	83.65	77.73	77.69	77.36	71.08	71.31	68.39	73.60	80.44	77.16	77.42
TOT RET	46.16	45.50	45.72	43.01	43.53	43.90	40.90	41.62	40.52	44.22	48.94	47.52	44.30
TERM (YRS)	7.60	7.50	7.40	7.30	7.20	6.30	6.60	6.60	6.50	6.20	6.10	6.00	6.80
AVG. COUPON DURATION	10.40	10.44	10.44	10.44	10.44	11.52	11.16	11.16	11.16	11.18	11.18	11.18	10.89

**TABLE 4  
1982 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	15.51	15.02	14.94	14.63	14.76	15.92	15.52	13.88	13.01	11.69	11.47	10.87	13.93
PRICE	75.47	77.27	77.54	78.69	78.20	74.13	75.49	81.35	84.79	90.44	91.45	94.47	81.61
TOT RET	47.60	49.33	50.11	51.46	51.74	49.67	51.22	55.83	58.83	63.36	64.67	67.42	55.10
<b>PROVINCIALS</b>													
YIELD	16.25	16.03	15.98	15.68	15.76	17.02	16.39	14.66	13.76	12.39	12.41	11.73	14.84
PRICE	78.38	79.03	79.18	80.02	79.79	76.34	77.95	82.65	85.25	89.43	89.33	92.07	82.45
TOT RET	48.43	49.47	50.20	51.38	51.88	50.30	52.05	55.87	58.30	61.80	62.36	64.90	54.75
<b>MUNICIPALS</b>													
YIELD	16.57	16.16	16.28	15.97	16.00	17.10	16.54	15.06	14.39	12.68	12.49	11.77	15.08
PRICE	77.34	78.59	78.22	79.15	79.08	75.82	77.42	81.86	83.99	89.79	90.47	93.09	82.07
TOT RET	47.35	48.75	49.16	50.39	50.99	49.55	51.28	54.90	57.00	61.60	62.70	65.15	54.07
<b>ALL GOVERNMENTS</b>													
YIELD	16.08	15.74	15.71	15.41	15.49	16.69	16.15	14.49	13.65	12.23	12.13	11.47	14.60
PRICE	76.49	77.58	77.66	78.61	78.34	74.73	76.29	81.32	84.10	89.07	89.45	92.27	81.32
TOT RET	47.92	49.22	49.90	51.14	51.60	49.87	51.58	55.65	58.21	62.29	63.18	65.79	54.70
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	16.65	16.60	16.46	16.18	16.32	17.34	16.91	15.29	14.15	12.70	12.71	11.95	15.27
PRICE	71.59	71.74	72.16	73.02	72.60	69.58	70.81	75.72	79.54	84.79	84.76	87.76	76.17
TOT RET	44.28	44.96	45.83	46.98	47.33	45.98	47.43	51.37	54.60	58.82	59.41	62.13	50.76
<b>AA</b>													
YIELD	16.83	16.76	16.49	16.25	16.43	17.44	16.99	15.38	14.30	12.99	12.99	12.30	15.43
PRICE	71.86	72.10	72.93	73.69	73.12	70.02	71.37	76.43	80.18	85.14	85.14	87.92	76.66
TOT RET	44.10	44.84	45.96	47.05	47.31	45.93	47.46	51.47	54.64	58.65	59.27	61.83	50.71
<b>A</b>													
YIELD	17.24	17.10	16.83	16.72	16.81	17.97	17.19	15.61	14.41	13.18	13.18	12.51	15.73
PRICE	73.72	74.13	74.93	75.26	75.00	71.67	73.72	78.09	81.70	85.68	85.68	88.60	78.18
TOT RET	44.90	45.77	46.89	47.74	48.21	46.73	48.74	52.30	55.38	58.72	59.33	62.01	51.39
<b>BBB</b>													
YIELD	17.30	17.26	16.96	16.82	17.01	18.07	17.45	15.94	14.70	13.37	13.41	12.88	15.93
PRICE	72.93	73.06	74.04	74.51	73.87	70.55	72.45	77.42	81.95	87.29	87.11	89.41	77.88
TOT RET	44.03	44.73	45.95	46.87	47.10	45.63	47.52	51.44	55.12	59.36	59.89	62.12	50.81
<b>ALL CORPORATES</b>													
YIELD	17.02	16.95	16.70	16.52	16.66	17.73	17.14	15.57	14.39	13.07	13.08	12.42	15.60
PRICE	72.95	73.19	73.95	74.54	74.08	70.86	72.56	77.40	81.37	86.23	86.18	88.97	77.69
TOT RET	44.54	45.31	46.39	47.39	47.73	46.29	48.06	51.93	55.24	59.19	59.78	62.36	51.18
<b>MID TERM INDEX</b>													
YIELD	16.50	16.27	16.15	15.90	16.01	17.15	16.59	14.97	13.98	12.60	12.55	11.89	15.04
PRICE	74.72	75.44	75.82	76.61	76.26	72.82	74.44	79.39	82.69	87.62	87.81	90.62	79.52
TOT RET	46.63	47.70	48.56	49.70	50.11	48.50	50.25	54.26	57.17	61.23	61.99	64.60	53.39
TERM (YRS)	7.40	7.30	7.20	7.10	7.00	6.90	6.70	6.60	6.50	6.50	6.90	7.40	7.00
AVG. COUPON DURATION	10.83	10.83	11.22	11.22	11.22	11.22	11.70	11.70	11.70	11.70	11.23	10.71	11.27

**TABLE 5  
1983 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	11.43	10.84	11.08	10.67	11.01	11.22	11.65	11.79	11.33	11.21	11.31	11.53	11.26
PRICE	91.54	94.59	93.39	95.44	93.71	92.68	90.65	90.01	92.13	92.70	92.21	91.21	92.52
TOT RET	65.92	68.73	68.46	70.59	69.92	69.78	68.89	69.05	71.34	72.45	72.72	72.61	70.04
<b>PROVINCIALS</b>													
YIELD	12.03	11.65	11.73	11.30	11.50	11.58	12.25	12.45	11.95	11.72	11.84	12.06	11.84
PRICE	90.68	92.39	92.05	94.06	93.12	92.72	89.68	88.84	91.00	92.01	91.46	90.53	91.54
TOT RET	64.54	66.39	66.77	68.86	68.81	69.16	67.55	67.59	69.92	71.37	71.62	71.58	68.68
<b>MUNICIPALS</b>													
YIELD	12.20	11.76	11.94	11.67	11.81	11.89	12.62	12.82	12.22	12.03	12.20	12.37	12.13
PRICE	91.37	93.12	92.28	93.55	92.88	92.50	89.20	88.32	90.94	91.78	90.90	90.03	91.41
TOT RET	64.57	66.45	66.49	68.05	68.20	68.58	66.79	66.82	69.50	70.84	70.84	70.87	68.17
<b>ALL GOVERNMENTS</b>													
YIELD	11.71	11.20	11.38	10.98	11.25	11.41	11.95	12.11	11.62	11.46	11.58	11.79	11.54
PRICE	90.37	92.80	91.93	93.86	92.52	91.78	89.30	88.57	90.74	91.49	90.93	90.85	91.26
TOT RET	65.05	67.42	67.40	69.45	69.08	69.15	67.93	68.03	70.37	71.61	71.85	72.09	69.12
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	12.22	11.66	11.55	11.06	11.41	11.44	11.99	12.15	11.58	11.54	11.55	11.86	11.67
PRICE	86.68	88.89	89.35	91.35	89.92	89.80	87.63	87.02	89.18	89.34	89.29	88.15	88.88
TOT RET	61.97	64.16	65.10	67.17	66.72	67.26	66.25	66.44	68.75	69.52	70.14	69.89	66.95
<b>AA</b>													
YIELD	12.46	11.96	11.93	11.36	11.73	11.74	12.31	12.45	11.84	11.90	11.86	12.18	11.98
PRICE	87.18	89.49	89.63	92.42	90.60	90.56	87.89	87.27	90.03	89.75	89.91	88.49	89.43
TOT RET	61.93	64.19	64.92	67.57	66.86	67.47	66.13	66.32	69.09	69.54	70.34	69.91	67.02
<b>A</b>													
YIELD	12.82	12.19	12.15	11.54	11.90	11.84	12.43	12.64	11.97	12.03	12.04	12.34	12.16
PRICE	87.21	90.00	90.18	93.03	91.32	91.59	88.93	88.04	90.93	90.67	90.66	89.33	90.16
TOT RET	61.66	64.28	65.05	67.74	67.14	67.98	66.66	66.67	69.54	70.02	70.69	70.36	67.32
<b>BBB</b>													
YIELD	13.13	12.70	12.58	11.99	12.29	12.13	12.84	12.95	12.29	12.27	12.34	12.58	12.51
PRICE	88.30	90.17	90.72	93.39	92.00	92.73	89.59	89.11	91.93	92.01	91.71	90.69	91.03
TOT RET	62.00	63.97	65.02	67.60	67.25	68.46	66.82	67.15	69.98	70.75	71.22	71.14	67.61
<b>ALL CORPORATES</b>													
YIELD	12.61	12.06	12.00	11.43	11.78	11.75	12.34	12.51	11.88	11.91	11.91	12.21	12.03
PRICE	87.85	90.30	90.58	93.23	91.57	91.71	89.07	88.36	91.07	90.95	90.94	89.22	90.40
TOT RET	62.20	64.57	65.41	67.95	67.37	68.12	66.82	66.96	69.69	70.27	70.94	70.19	67.54
<b>MID TERM INDEX</b>													
YIELD	11.98	11.45	11.56	11.11	11.41	11.51	12.06	12.23	11.70	11.59	11.68	11.91	11.68
PRICE	89.07	91.49	90.98	93.12	91.69	91.22	88.71	87.99	90.31	90.79	90.41	90.36	90.51
TOT RET	64.12	66.49	66.74	68.94	68.50	68.79	67.54	67.65	70.11	71.15	71.52	71.67	68.60
<b>TERM (YRS)</b>													
AVG. COUPON	8.20	8.20	8.20	8.10	8.00	7.90	7.90	7.80	7.70	7.60	7.70	7.60	7.90
DURATION	10.63	10.63	10.87	10.89	10.89	10.86	10.86	10.86	10.86	10.86	10.83	10.83	10.82

**TABLE 6  
1984 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	11.58	12.09	12.87	13.10	13.66	13.92	13.20	12.73	12.64	12.07	11.71	11.33	12.58
PRICE	90.97	88.59	85.17	84.23	82.00	81.00	83.79	85.67	86.03	88.41	89.95	91.66	86.46
TOT RET	73.10	71.87	69.80	69.76	68.66	68.58	71.71	74.09	75.17	78.02	80.15	82.43	73.61
<b>PROVINCIALS</b>													
YIELD	12.00	12.47	13.24	13.50	14.02	14.21	13.61	13.17	13.02	12.48	11.93	11.68	12.94
PRICE	90.77	88.70	85.41	84.39	82.37	81.63	83.90	85.63	86.23	88.39	90.74	91.86	86.67
TOT RET	72.48	71.53	69.60	69.51	68.61	68.78	71.49	73.74	75.05	77.72	80.57	82.35	73.45
<b>MUNICIPALS</b>													
YIELD	12.20	12.81	13.43	13.83	14.41	14.45	13.82	13.38	13.20	12.64	12.16	11.98	13.19
PRICE	90.88	87.87	85.01	83.24	80.76	80.64	83.22	85.14	85.94	88.45	90.71	91.59	86.12
TOT RET	72.25	70.58	69.01	68.33	67.06	67.74	70.70	73.12	74.61	77.58	80.35	81.93	72.77
<b>ALL GOVERNMENTS</b>													
YIELD	11.81	12.32	13.08	13.34	13.89	14.09	13.43	12.97	12.85	12.29	11.85	11.54	12.79
PRICE	90.63	88.27	84.98	83.90	81.72	80.93	83.51	85.34	85.84	88.16	90.07	91.45	86.23
TOT RET	72.73	71.54	69.59	69.44	68.39	68.50	71.46	73.81	75.02	77.83	80.29	82.30	73.41
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	11.93	12.33	13.10	13.32	13.93	14.01	13.45	12.88	12.87	12.34	11.78	11.50	12.79
PRICE	87.85	86.21	83.28	82.48	80.31	80.03	81.97	83.96	84.01	85.93	88.01	89.10	84.43
TOT RET	70.34	69.71	68.03	68.09	67.04	67.56	69.97	72.43	73.24	75.67	78.27	79.98	71.70
<b>AA</b>													
YIELD	12.16	12.57	13.25	13.61	14.15	14.25	13.55	13.07	13.00	12.53	12.08	11.77	13.00
PRICE	88.58	86.72	83.80	82.36	80.26	79.86	82.52	84.45	84.72	86.68	88.58	89.91	84.87
TOT RET	70.67	69.88	68.24	67.81	66.82	67.25	70.27	72.69	73.69	76.17	78.62	80.56	71.89
<b>A</b>													
YIELD	12.32	12.80	13.46	13.85	14.37	14.43	13.74	13.22	13.17	12.71	12.16	11.89	13.18
PRICE	89.44	87.26	84.43	82.83	80.79	80.55	83.22	85.29	85.50	87.42	89.73	90.89	85.61
TOT RET	71.15	70.13	68.57	68.02	67.11	67.69	70.73	73.27	74.25	76.71	79.52	81.33	72.37
<b>BBB</b>													
YIELD	12.56	13.15	13.79	14.02	14.50	14.63	14.02	13.38	13.36	12.83	12.29	11.99	13.38
PRICE	90.79	88.23	85.62	84.72	82.88	82.45	84.61	86.96	87.04	89.05	91.19	92.38	87.16
TOT RET	71.95	70.65	69.31	69.36	68.65	69.09	71.72	74.53	75.40	77.96	80.65	82.51	73.48
<b>ALL CORPORATES</b>													
YIELD	12.24	12.71	13.39	13.72	14.26	14.34	13.68	13.15	13.10	12.62	12.09	11.80	13.09
PRICE	89.17	87.11	84.26	82.95	80.90	80.59	83.05	85.12	85.29	87.23	89.38	90.57	85.47
TOT RET	70.95	70.02	68.45	68.13	67.21	67.72	70.57	73.11	74.05	76.52	79.19	81.02	72.25
<b>MID TERM INDEX</b>													
YIELD	11.92	12.42	13.16	13.44	13.98	14.16	13.49	13.02	12.91	12.38	11.91	11.61	12.87
PRICE	90.25	87.97	84.80	83.65	81.50	80.84	83.39	85.28	85.70	87.92	89.89	91.22	86.03
TOT RET	72.32	71.19	69.34	69.15	68.12	68.34	71.28	73.67	74.82	77.53	80.06	82.02	73.15
<b>TERM (YRS)</b>													
AVG. COUPON	8.30	8.20	8.10	8.10	8.00	7.90	7.80	7.70	7.70	7.60	7.50	7.40	7.90
DURATION	11.23	11.23	11.23	11.33	11.33	11.32	11.32	11.32	11.32	11.32	11.34	11.34	11.30

**TABLE 7  
1985 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	11.13	12.19	11.65	11.41	10.53	10.46	10.77	10.64	10.74	10.32	9.89	9.64	10.78
PRICE	93.17	88.15	90.66	91.50	95.74	96.11	94.55	95.14	94.63	96.68	98.77	100.00	94.59
TOT RET	84.54	80.76	83.86	85.43	90.18	91.31	90.65	92.02	92.32	95.13	97.99	100.00	90.35
<b>PROVINCIALS</b>													
YIELD	11.49	12.46	11.94	11.76	10.88	10.88	11.14	10.99	11.10	10.68	10.19	10.01	11.13
PRICE	93.07	88.67	91.02	91.91	96.08	96.07	94.81	95.50	94.92	96.84	99.14	100.00	94.84
TOT RET	84.22	81.03	84.00	85.63	90.33	91.12	90.79	92.28	92.54	95.24	98.34	100.00	90.46
<b>MUNICIPALS</b>													
YIELD	11.62	12.67	12.17	11.97	11.18	11.13	11.33	11.21	11.34	10.90	10.37	10.23	11.34
PRICE	93.34	88.28	90.67	91.61	95.50	95.70	94.67	95.25	94.59	96.74	99.33	100.00	94.64
TOT RET	84.30	80.51	83.52	85.21	89.66	90.66	90.57	91.96	92.16	95.11	98.51	100.00	90.18
<b>ALL GOVERNMENTS</b>													
YIELD	11.29	12.32	11.80	11.57	10.71	10.66	10.94	10.81	10.92	10.49	10.04	9.82	10.95
PRICE	93.16	88.32	90.77	91.63	95.82	96.06	94.65	95.27	94.72	96.74	98.95	100.00	94.68
TOT RET	84.42	80.81	83.86	85.47	90.17	91.18	90.68	92.09	92.37	95.16	98.15	100.00	90.36
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	11.36	12.37	11.94	11.66	10.69	10.62	10.98	10.88	10.91	10.52	10.05	9.73	10.98
PRICE	90.89	86.13	88.22	89.62	94.46	94.79	93.05	93.61	93.48	95.46	97.85	100.00	93.13
TOT RET	82.34	78.79	81.50	83.58	88.89	89.97	89.15	90.49	91.17	93.91	97.07	100.00	88.90
<b>AA</b>													
YIELD	11.59	12.56	12.09	11.79	10.89	10.83	11.14	11.05	11.11	10.70	10.26	10.05	11.17
PRICE	91.76	87.18	89.38	90.85	95.37	95.66	94.15	94.57	94.30	96.31	98.57	100.00	94.01
TOT RET	83.00	79.64	82.46	84.63	89.64	90.71	90.13	91.35	91.92	94.71	97.76	100.00	89.66
<b>A</b>													
YIELD	11.68	12.65	12.16	11.91	11.03	10.98	11.28	11.18	11.23	10.85	10.41	10.23	11.30
PRICE	92.63	88.04	90.38	91.58	96.01	96.20	94.72	95.17	94.92	96.81	98.97	100.00	94.62
TOT RET	83.69	80.34	83.29	85.22	90.17	91.16	90.63	91.90	92.49	95.18	98.15	100.00	90.18
<b>BBB</b>													
YIELD	11.75	12.76	12.22	11.93	11.10	11.18	11.54	11.53	11.58	11.14	10.80	10.79	11.53
PRICE	94.32	89.71	92.26	93.65	98.03	97.71	96.11	96.18	96.06	98.14	99.79	100.00	96.00
TOT RET	85.05	81.70	84.88	87.00	91.91	92.44	91.83	92.76	93.51	96.43	98.92	100.00	91.37
<b>ALL CORPORATES</b>													
YIELD	11.63	12.61	12.12	11.85	10.96	10.93	11.25	11.17	11.22	10.82	10.39	10.21	11.26
PRICE	92.46	87.85	90.15	91.49	95.99	96.14	94.59	94.98	94.76	96.73	98.86	100.00	94.50
TOT RET	83.57	80.20	83.12	85.17	90.18	91.12	90.52	91.72	92.35	95.12	98.04	100.00	90.09
<b>MID TERM INDEX</b>													
YIELD	11.37	12.39	11.87	11.64	10.77	10.72	11.01	10.89	10.99	10.57	10.12	9.91	11.02
PRICE	93.00	88.21	90.62	91.60	95.85	96.08	94.63	95.19	94.73	96.73	98.92	100.00	94.63
TOT RET	84.21	80.66	83.69	85.40	90.17	91.17	90.64	92.00	92.36	95.15	98.13	100.00	90.30
<b>TERM (YRS)</b>	8.40	8.30	8.20	8.10	8.10	8.00	7.90	7.80	7.70	7.70	7.60	7.50	7.90
<b>AVG. COUPON</b>	11.38	11.38	11.38	11.38	11.31	11.31	11.31	11.31	11.31	11.31	11.31	11.31	11.33
<b>DURATION</b>	5.58	5.47	5.48	5.46	5.50	5.47	5.41	5.38	5.34	5.33	5.32	5.29	5.42

**TABLE 8  
1986 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.20	9.82	9.07	9.14	9.54	9.14	9.18	8.95	9.26	9.25	8.95	8.92	9.29
PRICE	97.01	99.05	103.08	102.58	100.29	102.49	102.39	103.55	101.68	101.65	103.25	103.35	101.70
TOT RET	97.90	100.86	105.89	106.26	104.74	107.98	108.80	110.91	109.89	110.80	113.42	114.55	107.67
<b>PROVINCIALS</b>													
YIELD	10.60	10.17	9.51	9.55	9.96	9.61	9.63	9.44	9.70	9.70	9.40	9.38	9.72
PRICE	97.05	99.21	102.74	102.39	100.01	101.95	101.81	102.61	100.93	100.84	102.37	102.62	101.21
TOT RET	97.98	101.12	105.67	106.23	104.65	107.67	108.48	110.23	109.42	110.27	112.82	114.08	107.39
<b>MUNICIPALS</b>													
YIELD	10.90	10.47	9.84	9.85	10.28	9.99	10.01	9.83	10.16	10.20	9.93	9.86	10.11
PRICE	97.07	99.52	103.22	103.16	100.66	102.25	102.11	103.09	101.08	100.78	102.30	102.52	101.48
TOT RET	97.99	101.41	106.13	107.01	105.34	108.00	108.84	110.80	109.71	110.39	113.00	114.33	107.74
<b>ALL GOVERNMENTS</b>													
YIELD	10.35	9.95	9.23	9.29	9.70	9.32	9.35	9.14	9.42	9.42	9.13	9.09	9.45
PRICE	97.02	99.12	102.98	102.54	100.21	102.31	102.20	103.24	101.42	101.37	102.94	103.09	101.54
TOT RET	97.93	100.96	105.82	106.27	104.73	107.88	108.70	110.69	109.74	110.62	113.22	114.39	107.58
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.50	10.15	9.62	9.65	9.83	9.70	9.80	9.67	9.86	9.90	9.75	9.69	9.84
PRICE	97.19	99.37	102.56	102.50	101.28	102.17	101.54	102.35	101.26	101.03	101.96	102.28	101.29
TOT RET	97.96	100.93	104.95	105.67	105.17	106.93	107.07	108.68	108.40	108.97	110.76	112.00	106.46
<b>AA</b>													
YIELD	10.64	10.28	9.76	9.86	10.11	9.87	9.97	9.83	10.07	10.14	9.94	9.95	10.03
PRICE	97.09	99.25	102.30	101.77	100.22	101.77	101.00	101.93	100.52	100.11	101.17	101.39	100.71
TOT RET	97.94	100.98	104.97	105.30	104.54	107.08	107.16	108.99	108.44	108.91	110.92	112.15	106.45
<b>A</b>													
YIELD	10.74	10.41	9.96	10.05	10.26	10.06	10.17	10.04	10.22	10.30	10.14	10.09	10.20
PRICE	97.32	99.33	102.08	101.54	100.32	101.59	100.91	101.70	100.62	100.18	101.06	101.27	100.66
TOT RET	98.13	100.99	104.64	104.93	104.48	106.70	106.85	108.51	108.30	108.71	110.52	111.94	106.23
<b>BBB</b>													
YIELD	10.90	10.59	10.09	10.24	10.46	10.26	10.41	10.31	10.54	10.49	10.37	10.42	10.42
PRICE	96.91	98.67	101.47	100.55	99.34	100.62	99.78	100.39	99.13	99.43	100.24	100.27	99.73
TOT RET	97.73	100.33	104.03	103.91	103.48	105.70	105.68	107.15	106.74	107.95	109.67	110.66	105.25
<b>ALL CORPORATES</b>													
YIELD	10.72	10.39	9.89	9.99	10.21	10.01	10.12	10.00	10.20	10.25	10.09	10.07	10.16
PRICE	97.15	99.17	102.06	101.50	100.18	101.50	100.76	101.56	100.34	100.09	101.01	101.28	100.55
TOT RET	97.97	100.84	104.63	104.89	104.35	106.62	106.71	108.37	108.01	108.63	110.47	111.73	106.10
<b>MID TERM INDEX</b>													
YIELD	10.41	10.02	9.33	9.39	9.78	9.42	9.46	9.27	9.54	9.55	9.27	9.25	9.56
PRICE	97.04	99.13	102.84	102.38	100.21	102.19	101.98	102.98	101.26	101.17	102.65	102.82	101.39
TOT RET	97.93	100.94	105.64	106.06	104.67	107.69	108.39	110.33	109.47	110.31	112.80	113.98	107.35
<b>TERM (YRS)</b>	8.70	8.70	8.70	8.80	8.80	8.80	8.80	8.70	8.70	8.70	8.60	8.80	8.70
<b>AVG. COUPON</b>	10.94	10.86	10.80	10.69	10.68	10.70	10.76	10.60	10.54	10.51	10.50	10.42	10.67
<b>DURATION</b>	5.63	5.66	5.77	5.80	5.75	5.81	5.81	5.77	5.74	5.71	5.73	5.82	5.75

**TABLE 9  
1987 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.45	8.58	8.39	9.35	9.38	9.40	9.99	10.33	10.90	9.66	10.24	10.09	9.56
PRICE	105.87	105.07	105.90	100.82	100.58	100.39	97.48	95.83	93.23	99.03	96.22	96.94	99.78
TOT RET	118.26	118.34	120.34	115.58	116.26	117.12	114.73	113.79	111.73	119.44	117.13	118.96	116.81
<b>PROVINCIALS</b>													
YIELD	8.84	8.99	8.82	9.74	9.84	9.81	10.37	10.74	11.26	10.07	10.70	10.53	9.98
PRICE	105.17	104.28	105.12	100.17	99.68	99.85	97.02	95.23	92.80	98.46	95.34	96.24	99.11
TOT RET	117.83	117.75	119.68	114.98	115.34	116.56	114.27	113.15	111.29	118.85	116.16	118.20	116.17
<b>MUNICIPALS</b>													
YIELD	9.24	9.40	9.22	10.23	10.26	10.24	10.86	11.22	11.69	10.53	11.20	11.01	10.42
PRICE	104.49	103.86	104.70	99.42	99.26	99.26	96.26	94.59	92.51	97.72	94.72	95.52	98.52
TOT RET	117.55	117.89	119.97	114.99	115.84	117.02	114.56	113.62	112.22	119.31	116.79	118.83	116.55
<b>ALL GOVERNMENTS</b>													
YIELD	8.60	8.75	8.57	9.51	9.55	9.56	10.14	10.50	11.04	9.82	10.42	10.27	9.73
PRICE	105.60	104.72	105.57	100.53	100.22	100.14	97.26	95.57	93.04	98.77	95.86	96.64	99.49
TOT RET	118.11	118.09	120.09	115.34	115.93	116.91	114.55	113.55	111.58	119.21	116.78	118.68	116.57
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	8.86	8.86	8.81	9.71	9.67	9.68	10.16	10.60	11.18	10.32	10.59	10.49	9.91
PRICE	104.01	104.08	104.55	99.84	100.06	100.04	97.71	95.71	93.39	97.49	96.31	96.87	99.17
TOT RET	114.68	115.48	116.81	112.32	113.31	114.13	112.34	110.92	109.13	114.61	114.14	115.66	113.63
<b>AA</b>													
YIELD	9.15	9.13	9.15	9.84	9.81	9.80	10.31	10.80	11.31	10.64	10.95	10.78	10.14
PRICE	102.81	102.71	103.09	99.67	99.77	99.91	97.38	95.13	92.95	96.75	95.22	96.04	98.45
TOT RET	114.54	115.24	116.56	113.53	114.45	115.54	113.54	111.89	110.28	115.64	114.86	116.80	114.41
<b>A</b>													
YIELD	9.39	9.35	9.22	10.00	10.02	10.01	10.47	10.96	11.43	10.75	11.11	11.02	10.31
PRICE	102.73	102.86	103.53	99.73	99.63	99.74	97.62	95.35	93.38	97.27	95.58	96.35	98.65
TOT RET	114.39	115.33	116.96	113.50	114.19	115.23	113.70	112.01	110.65	116.09	115.11	117.00	114.51
<b>BBB</b>													
YIELD	9.63	9.66	9.33	10.30	10.26	10.19	10.69	11.15	11.69	11.02	11.39	11.18	10.54
PRICE	102.25	101.33	103.05	98.14	98.37	98.75	96.40	94.38	92.61	96.26	94.54	95.54	97.63
TOT RET	113.73	113.57	116.40	111.71	112.79	114.17	112.36	110.94	109.82	114.98	113.99	116.15	113.38
<b>ALL CORPORATES</b>													
YIELD	9.32	9.30	9.19	9.98	9.97	9.95	10.43	10.92	11.44	10.74	11.08	10.94	10.27
PRICE	102.84	102.79	103.57	99.57	99.62	99.78	97.46	95.27	93.25	97.09	95.47	96.29	98.58
TOT RET	114.27	115.00	116.75	113.08	113.94	115.04	113.29	111.68	110.27	115.63	114.74	116.68	114.20
<b>MID TERM INDEX</b>													
YIELD	8.71	8.83	8.66	9.58	9.61	9.62	10.18	10.55	11.10	9.96	10.52	10.38	9.81
PRICE	105.26	104.44	105.30	100.40	100.15	100.10	97.29	95.53	93.08	98.52	95.81	96.59	99.37
TOT RET	117.62	117.65	119.64	115.04	115.67	116.66	114.39	113.30	111.42	118.71	116.51	118.42	116.25
TERM (YRS)	7.50	7.50	7.50	7.40	7.50	7.50	7.30	7.30	7.30	7.30	7.20	7.30	7.40
AVG. COUPON	10.75	10.52	10.50	10.48	10.44	10.42	10.43	10.43	10.29	10.42	10.40	10.33	10.45
DURATION	5.37	5.33	5.33	5.24	5.28	5.28	5.15	5.09	5.05	5.14	5.10	5.16	5.21

**TABLE 10  
1988 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.22	9.21	9.53	9.83	9.79	9.68	10.00	10.36	10.01	9.75	10.11	10.28	9.82
PRICE	101.12	101.16	99.46	97.99	98.24	98.78	97.20	95.52	97.10	98.31	96.63	95.81	98.11
TOT RET	124.88	126.00	124.91	124.05	125.39	127.05	126.01	124.96	127.99	130.57	129.42	129.35	126.72
<b>PROVINCIALS</b>													
YIELD	9.73	9.69	10.01	10.30	10.25	10.16	10.49	10.86	10.53	10.24	10.61	10.76	10.30
PRICE	100.29	100.44	98.74	97.27	97.56	97.98	96.65	94.90	96.55	98.00	96.18	95.49	97.50
TOT RET	123.98	125.25	124.15	123.30	124.69	126.23	125.50	124.38	127.52	130.43	129.11	129.22	126.15
<b>MUNICIPALS</b>													
YIELD	10.04	10.09	10.51	10.80	10.72	10.61	10.89	11.27	10.94	10.65	11.04	11.18	10.73
PRICE	99.23	99.57	97.74	96.36	96.92	97.40	96.07	94.34	95.86	97.16	95.40	94.75	96.73
TOT RET	124.35	125.93	124.73	124.06	125.91	127.62	126.95	125.91	129.01	131.82	130.66	130.90	127.32
<b>ALL GOVERNMENTS</b>													
YIELD	9.42	9.41	9.73	10.02	9.98	9.88	10.21	10.58	10.22	9.96	10.31	10.48	10.02
PRICE	100.75	100.85	99.14	97.67	97.95	98.44	96.96	95.26	96.86	98.15	96.42	95.65	97.84
TOT RET	124.54	125.73	124.63	123.78	125.15	126.78	125.86	124.79	127.85	130.56	129.35	129.35	126.53
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.66	9.61	9.85	10.15	10.20	10.13	10.40	10.82	10.54	10.19	10.58	10.75	10.24
PRICE	100.90	101.20	100.10	98.82	99.12	99.56	98.26	96.31	97.75	99.57	97.72	96.96	98.86
TOT RET	121.21	122.54	122.12	121.46	122.79	124.29	123.59	122.21	124.96	128.17	126.87	126.87	123.92
<b>AA</b>													
YIELD	10.03	9.96	10.20	10.53	10.49	10.35	10.64	11.03	10.76	10.42	10.80	10.98	10.52
PRICE	99.86	100.14	98.92	97.45	97.73	98.40	96.93	95.02	96.41	98.14	96.29	95.55	97.57
TOT RET	122.26	123.70	123.23	122.40	123.81	125.65	124.77	123.49	126.32	129.58	128.29	128.36	125.15
<b>A</b>													
YIELD	10.26	10.22	10.44	10.72	10.68	10.57	10.84	11.23	10.97	10.64	11.00	11.17	10.73
PRICE	100.26	100.47	99.30	97.93	98.25	98.87	97.46	95.61	96.94	98.64	96.90	96.15	98.06
TOT RET	122.57	123.93	123.52	122.84	124.29	126.09	125.31	124.11	126.86	130.09	128.95	129.03	125.63
<b>BBB</b>													
YIELD	10.50	10.41	10.62	11.00	10.93	10.83	11.10	11.46	11.21	10.86	11.22	11.37	10.96
PRICE	98.70	99.09	98.00	96.68	97.09	97.69	96.40	94.58	95.86	97.63	95.85	95.05	96.89
TOT RET	120.88	122.46	122.15	121.56	123.15	124.95	124.34	123.19	125.89	129.26	128.06	128.10	124.50
<b>ALL CORPORATES</b>													
YIELD	10.20	10.13	10.36	10.68	10.64	10.52	10.80	11.19	10.92	10.58	10.96	11.12	10.68
PRICE	100.04	100.32	99.14	97.75	98.08	98.70	97.29	95.42	96.77	98.50	96.71	95.95	97.89
TOT RET	122.05	123.48	123.07	122.36	123.81	125.61	124.83	123.60	126.37	129.64	128.43	128.49	125.15
<b>MID TERM INDEX</b>													
YIELD	9.54	9.52	9.83	10.13	10.09	9.99	10.31	10.68	10.34	10.07	10.43	10.59	10.13
PRICE	100.65	100.77	99.15	97.69	97.98	98.49	97.03	95.29	96.85	98.22	96.48	95.71	97.86
TOT RET	124.21	125.43	124.44	123.61	125.01	126.66	125.77	124.67	127.68	130.49	129.28	129.29	126.38
TERM (YRS)	7.20	7.30	7.30	7.30	7.40	7.40	7.30	7.20	7.20	7.20	7.20	7.20	7.30
AVG. COUPON	10.33	10.25	10.21	10.22	10.19	10.19	10.19	10.19	10.15	10.10	10.08	10.06	10.18
DURATION	5.15	5.20	5.17	5.16	5.23	5.19	5.13	5.07	5.12	5.14	5.11	5.09	5.15

**TABLE 11  
1989 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.16	10.73	10.63	10.16	9.80	9.38	9.19	9.66	9.95	9.63	9.93	9.74	9.91
PRICE	96.37	93.81	94.22	96.27	97.96	99.91	100.79	98.58	97.21	98.67	97.22	97.99	97.42
TOT RET	131.17	128.83	130.44	134.21	137.66	141.43	143.74	141.77	140.91	144.14	143.19	145.37	138.57
<b>PROVINCIALS</b>													
YIELD	10.58	11.10	11.07	10.61	10.21	9.83	9.68	10.09	10.38	10.08	10.39	10.21	10.35
PRICE	96.38	93.96	94.12	96.37	98.33	100.21	100.90	98.90	97.50	98.99	97.49	98.32	97.62
TOT RET	131.50	129.34	130.63	134.71	138.56	142.26	144.33	142.67	141.77	145.07	144.07	146.34	139.27
<b>MUNICIPALS</b>													
YIELD	11.02	11.47	11.38	10.97	10.62	10.19	10.03	10.42	10.71	10.39	10.67	10.49	10.70
PRICE	95.45	93.31	93.76	95.68	97.65	99.52	100.29	98.30	96.92	98.47	96.95	97.74	97.00
TOT RET	133.03	131.26	133.05	136.77	140.77	144.64	146.95	145.31	144.49	147.99	146.97	149.32	141.71
<b>ALL GOVERNMENTS</b>													
YIELD	10.33	10.88	10.81	10.35	9.98	9.57	9.41	9.85	10.14	9.83	10.11	9.93	10.10
PRICE	96.32	93.83	94.15	96.27	98.06	99.99	100.79	98.67	97.29	98.76	97.29	98.08	97.46
TOT RET	131.33	129.07	130.58	134.46	138.07	141.82	144.04	142.19	141.32	144.59	143.61	145.83	138.91
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.61	11.12	11.02	10.64	10.25	9.87	9.82	10.17	10.42	10.13	10.47	10.34	10.40
PRICE	97.72	95.37	95.87	97.79	99.91	102.00	102.30	100.44	99.13	100.70	98.87	99.56	99.14
TOT RET	128.89	126.86	128.52	131.99	135.91	139.80	141.29	139.85	139.13	142.41	140.97	143.01	136.55
<b>AA</b>													
YIELD	10.83	11.30	11.22	10.80	10.45	10.08	10.02	10.38	10.65	10.36	10.67	10.58	10.61
PRICE	96.40	94.11	94.56	96.57	98.35	100.17	100.46	98.56	97.24	98.87	97.31	97.84	97.54
TOT RET	130.60	128.65	130.37	134.13	137.74	141.35	142.91	141.43	140.69	144.21	143.19	145.06	138.36
<b>A</b>													
YIELD	11.06	11.57	11.47	11.07	10.70	10.34	10.31	10.73	10.99	10.66	11.00	10.88	10.90
PRICE	96.89	94.55	95.06	96.96	98.73	100.45	100.54	98.54	97.31	98.87	97.28	97.84	97.75
TOT RET	131.15	129.19	131.00	134.64	138.26	141.79	143.11	141.52	140.95	144.41	143.36	145.34	138.73
<b>BBB</b>													
YIELD	11.24	11.77	11.67	11.27	10.92	10.52	10.44	10.86	11.09	10.77	11.11	10.92	11.05
PRICE	95.84	93.35	93.86	95.79	97.54	99.52	99.95	97.83	96.73	98.32	96.68	97.61	96.92
TOT RET	130.31	128.12	129.97	133.66	137.27	141.16	142.96	141.17	140.77	144.30	143.18	145.65	138.21
<b>ALL CORPORATES</b>													
YIELD	10.99	11.49	11.39	10.99	10.63	10.26	10.21	10.61	10.86	10.54	10.87	10.75	10.80
PRICE	96.74	94.39	94.87	96.82	98.61	100.44	100.68	98.70	97.45	99.05	97.45	98.08	97.77
TOT RET	130.67	128.66	130.44	134.12	137.75	141.40	142.91	141.32	140.72	144.21	143.14	145.17	138.38
<b>MID TERM INDEX</b>													
YIELD	10.45	10.99	10.92	10.47	10.10	9.69	9.55	9.98	10.27	9.96	10.24	10.07	10.22
PRICE	96.41	93.93	94.29	96.37	98.16	100.07	100.77	98.68	97.32	98.82	97.32	98.09	97.52
TOT RET	131.31	129.09	130.65	134.49	138.11	141.84	143.94	142.14	141.31	144.62	143.63	145.82	138.91
TERM (YRS)	7.20	7.20	7.20	7.10	7.10	7.10	7.10	7.10	7.00	7.10	7.10	7.10	7.10
AVG. COUPON	10.09	10.09	10.09	10.03	10.04	10.05	10.07	10.05	10.06	10.05	10.03	9.96	10.05
DURATION	5.10	5.05	5.07	5.07	5.10	5.12	5.10	5.06	5.03	5.05	5.08	5.04	5.07

**TABLE 12  
1990 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.04	10.94	11.45	11.96	11.22	11.04	10.65	10.78	11.19	11.02	10.53	10.28	10.93
PRICE	96.55	92.53	90.29	88.13	91.36	92.14	93.71	93.05	91.15	91.98	94.28	95.47	92.55
TOT RET	144.48	139.76	137.56	135.56	141.57	143.89	147.62	147.84	146.00	148.69	153.70	156.92	145.30
<b>PROVINCIALS</b>													
YIELD	10.56	11.51	12.03	12.50	11.75	11.59	11.35	11.40	11.82	11.70	11.25	11.17	11.55
PRICE	96.64	92.37	90.11	88.18	91.49	92.22	93.58	93.23	91.38	91.96	94.03	94.44	92.47
TOT RET	145.12	140.02	137.80	136.17	142.36	144.64	148.14	148.89	147.16	149.55	154.27	156.31	145.87
<b>MUNICIPALS</b>													
YIELD	10.83	11.66	12.17	12.64	11.94	11.74	11.47	11.62	12.03	11.88	11.41	11.28	11.72
PRICE	95.98	92.05	89.72	87.75	90.97	91.72	93.08	92.30	90.44	91.15	93.37	93.81	91.86
TOT RET	148.04	143.37	141.05	139.36	145.62	148.06	151.68	151.80	150.01	152.69	157.85	160.04	149.13
<b>ALL GOVERNMENTS</b>													
YIELD	10.25	11.16	11.68	12.19	11.45	11.28	10.92	11.04	11.44	11.29	10.81	10.64	11.18
PRICE	96.55	92.45	90.19	88.13	91.38	92.15	93.63	93.08	91.20	91.93	94.15	95.03	92.49
TOT RET	144.82	139.97	137.76	135.91	141.99	144.31	147.95	148.35	146.55	149.13	154.04	156.80	145.63
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.73	11.57	11.99	12.52	11.67	11.60	11.35	11.40	11.79	11.72	11.27	10.99	11.55
PRICE	97.47	93.33	91.40	89.08	93.08	93.47	94.81	94.48	92.66	93.06	95.33	96.74	93.74
TOT RET	141.30	136.59	134.99	132.86	139.83	141.57	144.90	145.67	144.05	146.05	150.92	154.49	142.77
<b>AA</b>													
YIELD	10.95	11.77	12.19	12.71	11.87	11.79	11.52	11.61	12.04	11.97	11.53	11.27	11.77
PRICE	96.03	91.99	90.04	87.80	91.61	92.02	93.26	92.76	90.74	91.11	93.34	94.49	92.10
TOT RET	143.73	139.02	137.32	135.28	142.24	144.05	147.37	147.93	145.93	147.97	152.98	156.26	145.01
<b>A</b>													
YIELD	11.18	12.06	12.53	13.11	12.34	12.25	11.93	11.91	12.37	12.24	11.87	11.61	12.12
PRICE	96.36	92.39	90.66	88.29	91.78	92.21	93.43	93.41	91.37	92.04	93.84	94.81	92.55
TOT RET	144.51	139.95	138.61	136.40	142.96	144.88	148.22	149.55	147.58	150.17	154.53	157.55	146.24
<b>BBB</b>													
YIELD	11.41	12.28	12.71	13.28	12.46	12.33	12.06	12.17	12.61	12.45	11.97	11.74	12.29
PRICE	95.94	92.16	90.42	88.22	91.74	92.39	93.44	92.53	90.63	91.26	93.50	94.80	92.25
TOT RET	144.55	140.24	138.89	136.92	143.54	145.78	148.85	148.77	147.00	149.53	154.60	158.17	146.40
<b>ALL CORPORATES</b>													
YIELD	11.10	11.95	12.39	12.92	12.09	12.00	11.71	11.75	12.18	12.09	11.66	11.42	11.94
PRICE	96.40	92.42	90.58	88.28	91.96	92.40	93.63	93.26	91.25	91.75	93.83	94.96	92.56
TOT RET	144.07	139.47	137.96	135.86	142.64	144.53	147.84	148.61	146.67	148.93	153.71	156.96	145.60
<b>MID TERM INDEX</b>													
YIELD	10.40	11.32	11.82	12.33	11.58	11.43	11.06	11.16	11.57	11.42	10.95	10.78	11.32
PRICE	96.53	92.45	90.27	88.17	91.50	92.20	93.64	93.11	91.21	91.91	94.11	95.03	92.51
TOT RET	144.79	139.99	137.91	136.01	142.23	144.46	148.05	148.51	146.69	149.22	154.11	156.95	145.74
TERM (YRS)	7.00	7.10	7.10	7.10	7.10	7.20	7.50	7.50	7.50	7.40	7.50	7.50	7.30
AVG. COUPON	9.96	9.91	9.88	9.88	9.90	9.83	10.14	10.16	10.18	10.22	10.25	10.20	10.04
DURATION	4.99	4.98	4.98	4.95	4.99	5.06	5.16	5.14	5.12	5.11	5.14	5.19	5.07

**TABLE 13  
1991 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.04	9.55	9.57	9.56	9.62	10.09	9.92	9.67	9.04	8.61	8.50	8.15	9.36
PRICE	96.69	99.11	99.03	99.09	98.83	96.43	97.29	98.54	101.81	104.24	104.70	106.74	100.21
TOT RET	160.25	165.59	166.67	168.25	169.18	166.35	169.31	172.84	180.03	185.80	188.01	193.18	173.79
<b>PROVINCIALS</b>													
YIELD	10.86	10.32	10.28	10.28	10.29	10.68	10.45	10.20	9.59	9.16	9.11	8.77	10.00
PRICE	95.85	98.42	98.62	98.60	98.52	96.52	97.73	98.93	102.07	104.33	104.41	106.30	100.03
TOT RET	160.05	165.74	167.35	168.87	170.20	168.08	171.74	175.27	182.39	187.94	189.52	194.52	175.14
<b>MUNICIPALS</b>													
YIELD	11.01	10.49	10.46	10.51	10.50	10.90	10.66	10.42	9.77	9.34	9.32	8.95	10.19
PRICE	95.14	97.62	97.82	97.67	97.55	95.47	96.69	97.86	101.22	103.48	103.65	105.68	99.15
TOT RET	163.79	169.53	171.19	172.55	173.85	171.55	175.36	179.00	186.81	192.57	194.43	199.90	179.21
<b>ALL GOVERNMENTS</b>													
YIELD	10.38	9.86	9.88	9.86	9.91	10.35	10.16	9.91	9.28	8.86	8.77	8.40	9.63
PRICE	96.33	98.80	98.84	98.86	98.68	96.44	97.45	98.68	101.91	104.26	104.56	106.55	100.11
TOT RET	160.30	165.79	167.09	168.65	169.74	167.21	170.47	174.01	181.20	186.87	188.82	193.93	174.51
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.68	10.29	10.22	10.22	10.22	10.67	10.44	10.18	9.57	9.12	9.07	8.82	9.96
PRICE	98.24	100.40	100.77	100.78	100.78	98.52	99.73	101.11	104.39	106.87	107.05	108.42	102.26
TOT RET	158.21	163.03	164.86	166.38	167.76	165.29	168.82	172.53	179.63	185.36	187.08	190.98	172.50
<b>AA</b>													
YIELD	10.99	10.49	10.47	10.44	10.41	10.81	10.58	10.35	9.78	9.41	9.39	9.09	10.18
PRICE	95.83	98.13	98.29	98.33	98.34	96.32	97.51	98.82	101.88	103.89	103.88	105.56	99.73
TOT RET	159.90	165.13	166.69	168.33	169.79	167.64	171.28	175.02	182.03	187.14	188.58	193.21	174.56
<b>A</b>													
YIELD	11.35	10.90	10.92	10.84	10.83	11.21	10.99	10.72	10.09	9.65	9.65	9.50	10.55
PRICE	96.05	98.14	98.31	98.48	98.49	96.58	97.72	99.06	102.15	104.30	104.37	105.43	99.92
TOT RET	161.06	166.01	167.62	169.53	171.03	169.10	172.70	176.55	183.68	189.11	190.78	194.28	175.96
<b>BBB</b>													
YIELD	11.50	11.35	11.32	11.41	11.33	11.69	11.48	11.19	10.60	10.16	10.06	10.05	11.01
PRICE	96.01	97.33	97.48	97.34	97.31	95.70	96.69	98.07	100.84	102.95	103.30	103.62	98.89
TOT RET	161.64	165.30	166.91	168.30	169.74	168.39	171.76	175.71	182.31	187.71	189.89	192.12	174.98
<b>ALL CORPORATES</b>													
YIELD	11.16	10.75	10.74	10.72	10.67	11.06	10.84	10.58	9.98	9.57	9.54	9.33	10.41
PRICE	96.26	98.34	98.52	98.58	98.58	96.63	97.78	99.12	102.18	104.29	104.37	105.64	100.02
TOT RET	160.54	165.42	167.03	168.72	170.19	168.19	171.77	175.58	182.60	187.92	189.56	193.45	175.08
<b>MID TERM INDEX</b>													
YIELD	10.51	9.98	10.00	9.98	10.02	10.46	10.26	10.01	9.37	8.96	8.87	8.52	9.75
PRICE	96.32	98.74	98.80	98.82	98.67	96.47	97.51	98.75	101.95	104.27	104.54	106.44	100.11
TOT RET	160.47	165.87	167.21	168.79	169.93	167.48	170.80	174.37	181.55	187.18	189.08	194.04	174.73
TERM (YRS)	7.50	7.50	7.60	7.70	7.90	7.90	7.90	7.80	7.80	7.90	7.70	7.80	7.80
AVG. COUPON	10.29	10.29	10.29	10.35	10.37	10.43	10.44	10.41	10.38	10.36	10.32	10.30	10.35
DURATION	5.19	5.24	5.28	5.31	5.39	5.35	5.35	5.35	5.36	5.40	5.35	5.42	5.33

**TABLE 14  
1992 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.43	8.45	8.94	8.96	8.49	8.13	7.38	7.28	7.97	7.56	8.24	8.02	8.15
PRICE	104.99	104.84	102.11	101.94	104.44	106.31	111.03	111.38	107.24	109.47	105.40	106.63	106.31
TOT RET	191.43	192.56	189.16	190.31	196.27	201.32	211.61	213.78	207.50	213.23	207.02	210.92	202.09
<b>PROVINCIALS</b>													
YIELD	9.14	9.13	9.68	9.70	9.10	8.71	7.80	7.83	8.62	8.22	9.04	8.76	8.81
PRICE	104.21	104.37	101.52	101.52	104.65	106.69	111.59	111.59	107.11	109.23	104.92	106.37	106.15
TOT RET	192.19	193.92	190.28	191.80	199.06	204.52	215.28	216.86	209.91	215.53	208.88	213.32	204.29
<b>MUNICIPALS</b>													
YIELD	9.31	9.30	9.80	9.82	9.22	8.85	8.00	8.03	8.75	8.36	9.15	8.87	8.96
PRICE	103.56	103.60	100.81	100.64	103.74	105.68	110.59	110.73	106.38	108.41	103.96	105.42	105.29
TOT RET	197.47	199.06	195.48	196.78	204.27	209.82	221.02	222.97	216.04	221.74	214.55	219.23	209.87
<b>ALL GOVERNMENTS</b>													
YIELD	8.71	8.72	9.24	9.24	8.72	8.35	7.55	7.49	8.22	7.83	8.56	8.31	8.41
PRICE	104.66	104.63	101.86	101.74	104.47	106.40	111.19	111.41	107.15	109.34	105.17	106.49	106.21
TOT RET	191.95	193.31	189.82	191.10	197.55	202.76	213.25	215.20	208.66	214.36	207.96	212.08	203.17
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	8.95	9.18	9.57	9.64	9.02	8.63	7.78	7.95	8.70	8.35	8.98	8.76	8.79
PRICE	107.06	106.92	104.66	104.60	107.15	109.12	113.84	114.14	109.54	111.53	107.84	109.00	108.78
TOT RET	190.08	191.25	188.80	190.20	196.14	201.29	211.35	213.41	206.54	211.70	206.53	210.28	201.46
<b>AA</b>													
YIELD	9.28	9.31	9.72	9.73	9.33	9.02	8.30	8.19	8.84	8.41	9.12	8.88	9.01
PRICE	104.18	104.04	101.83	101.68	103.82	105.59	109.66	110.12	106.28	108.48	104.58	105.80	105.51
TOT RET	192.25	193.45	191.00	192.28	197.69	202.64	211.86	214.36	208.66	214.46	208.64	212.67	203.33
<b>A</b>													
YIELD	9.79	9.88	10.53	10.55	9.94	9.64	8.90	8.89	9.50	9.21	9.98	9.96	9.73
PRICE	103.89	103.59	100.25	100.48	102.21	103.93	107.53	107.42	104.12	105.77	101.79	102.38	103.61
TOT RET	193.05	193.99	189.53	191.76	196.42	201.41	209.85	210.99	206.51	211.20	204.98	207.43	201.43
<b>BBB</b>													
YIELD	10.32	10.27	10.75	10.71	10.28	10.30	10.62	10.36	10.83	10.41	11.21	11.16	10.60
PRICE	102.30	102.04	99.74	100.60	102.65	103.52	102.45	102.21	99.99	101.51	98.28	98.80	101.17
TOT RET	191.26	192.36	189.73	193.16	198.53	201.93	201.63	202.96	200.39	205.25	200.78	203.62	198.47
<b>ALL CORPORATES</b>													
YIELD	9.53	9.58	10.08	10.09	9.59	9.27	8.59	8.58	9.21	8.82	9.54	9.36	9.35
PRICE	104.22	104.01	101.41	101.50	103.53	105.24	108.91	109.12	105.52	107.48	103.62	104.60	104.93
TOT RET	192.41	193.51	190.37	192.20	197.41	202.29	210.75	212.67	207.53	212.87	207.09	210.54	202.47
<b>MID TERM INDEX</b>													
YIELD	8.82	8.84	9.36	9.36	8.84	8.47	7.69	7.63	8.35	7.96	8.68	8.44	8.54
PRICE	104.61	104.56	101.81	101.72	104.36	106.26	110.90	111.12	106.95	109.10	104.98	106.25	106.05
TOT RET	192.18	193.52	190.07	191.43	197.72	202.89	213.11	215.06	208.70	214.35	208.03	212.07	203.26
TERM (YRS)	7.70	7.80	7.90	8.00	7.90	7.80	7.90	7.80	7.80	7.80	7.70	7.70	7.80
AVG. COUPON	10.22	10.20	10.25	10.23	10.18	10.12	10.18	10.13	10.12	10.07	10.03	10.05	10.15
DURATION	5.32	5.36	5.42	5.44	5.44	5.43	5.51	5.48	5.41	5.43	5.34	5.35	5.41



**TABLE 15  
1993 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.05	7.59	7.71	7.72	7.55	7.32	7.03	6.68	7.04	6.66	6.66	6.38	7.20
PRICE	106.34	109.54	108.88	108.53	109.35	110.56	112.19	114.15	112.09	114.46	114.10	116.00	111.35
TOT RET	211.81	219.62	220.02	220.94	224.18	228.19	233.05	238.68	236.10	242.51	243.51	249.12	230.64
<b>PROVINCIALS</b>													
YIELD	8.73	8.22	8.33	8.36	8.16	7.89	7.49	7.20	7.60	7.16	7.04	6.66	7.74
PRICE	106.31	109.05	108.65	108.57	109.55	110.88	112.93	114.80	112.23	114.42	114.86	117.02	111.61
TOT RET	214.75	221.82	222.79	224.30	227.97	232.37	238.24	243.89	240.25	246.46	249.25	255.59	234.81
<b>MUNICIPALS</b>													
YIELD	8.89	8.38	8.46	8.47	8.22	8.02	7.65	7.35	7.75	7.33	7.14	6.77	7.87
PRICE	105.21	108.04	107.48	107.33	108.32	109.42	111.34	112.99	110.55	112.91	113.85	115.78	110.27
TOT RET	220.45	227.99	228.69	230.17	234.06	238.23	244.12	249.55	246.12	253.00	257.07	263.23	241.06
<b>ALL GOVERNMENTS</b>													
YIELD	8.32	7.84	7.97	7.99	7.80	7.54	7.21	6.88	7.26	6.87	6.81	6.49	7.41
PRICE	106.28	109.30	108.74	108.50	109.38	110.62	112.41	114.33	112.08	114.38	114.34	116.34	111.39
TOT RET	213.17	220.72	221.33	222.48	225.89	230.05	235.28	240.92	237.94	244.29	246.01	251.90	232.50
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	8.79	8.33	8.43										
PRICE	108.78	111.54	110.88										
TOT RET	211.35	218.18	218.62										
<b>AA</b>													
YIELD	8.88	8.25	8.39	8.39	8.16	7.80	7.51	7.17	7.50	7.05	6.99	6.77	7.74
PRICE	105.69	108.72	107.95	107.86	108.49	110.05	111.49	113.33	111.25	113.39	113.41	115.04	110.56
TOT RET	214.00	221.69	221.91	223.40	226.37	231.26	235.88	241.47	238.82	244.95	246.84	252.08	233.22
<b>A</b>													
YIELD	10.02	8.83	9.00	9.03	8.88	8.50	8.19	7.82	8.09	7.68	7.65	7.29	8.42
PRICE	101.96	104.69	103.70	103.57	104.36	106.21	107.86	110.32	108.42	110.64	110.61	112.73	107.09
TOT RET	207.84	214.95	214.75	216.16	219.47	224.99	230.04	236.94	234.65	240.95	242.72	249.00	227.71
<b>BBB</b>													
YIELD	11.13	12.33	11.70	11.68	11.22	9.67	9.59	10.01	10.19	9.69	9.57	9.25	10.50
PRICE	98.85	101.87	105.09	105.27	106.83	109.95	110.71	112.92	111.98	114.47	115.04	116.48	109.12
TOT RET	205.43	213.55	222.28	224.64	229.88	238.42	241.92	248.80	248.89	256.26	259.78	265.14	237.92
<b>ALL CORPORATES</b>													
YIELD	9.37	8.77	8.86	8.87	8.65	8.17	7.88	7.55	7.84	7.41	7.35	7.08	8.15
PRICE	104.41	107.33	106.84	106.76	107.52	109.31	110.77	112.86	110.89	113.08	113.11	114.92	109.82
TOT RET	211.64	219.12	219.93	221.47	224.73	230.13	234.80	240.93	238.52	244.79	246.72	252.36	232.09
<b>MID TERM INDEX</b>													
YIELD	8.45	7.96	8.09	8.10	7.90	7.62	7.29	6.95	7.33	6.93	6.87	6.56	7.50
PRICE	106.05	109.06	108.51	108.29	109.15	110.46	112.20	114.14	111.93	114.22	114.18	116.16	111.20
TOT RET	213.17	220.71	221.35	222.55	225.95	230.24	235.41	241.12	238.20	244.55	246.29	252.15	232.64
<b>TERM (YRS)</b>													
AVG. COUPON	7.60	7.70	7.80	7.80	7.70	7.80	7.80	7.80	7.80	7.80	7.70	7.90	7.80
DURATION	10.02	10.24	10.24	10.19	10.13	9.91	9.90	9.84	9.99	10.01	9.91	9.56	10.00
	5.29	5.37	5.43	5.40	5.35	5.47	5.46	5.44	5.43	5.46	5.39	5.57	5.42

**TABLE 16  
1994 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	6.10	6.75	7.90	8.10	8.62	9.20	9.05	8.59	8.67	8.90	9.02	9.09	8.33
PRICE	117.73	113.33	106.47	105.16	102.17	99.01	99.82	102.19	101.90	100.65	100.01	99.78	104.02
TOT RET	254.38	246.63	233.62	232.43	227.69	222.41	225.76	232.82	233.88	232.78	233.09	234.24	234.14
<b>PROVINCIALS</b>													
YIELD	6.28	7.09	8.40	8.57	9.15	9.72	9.49	9.02	9.10	9.29	9.47	9.58	8.76
PRICE	119.20	114.49	107.39	106.47	103.44	100.85	101.90	104.46	104.29	103.18	102.28	101.75	105.81
TOT RET	261.99	253.57	239.88	239.60	234.77	230.82	234.90	242.64	244.12	243.45	243.27	243.87	242.74
<b>MUNICIPALS</b>													
YIELD	6.30	7.06	8.42	8.50	8.97	9.38	9.47	8.91	8.91	9.26	9.44	9.60	8.68
PRICE	117.99	113.41	106.17	105.59	102.66	100.40	101.05	103.59	103.28	102.44	101.33	100.58	104.87
TOT RET	270.06	261.71	247.25	247.84	243.13	239.86	243.24	251.37	252.71	252.79	252.19	252.37	251.21
<b>ALL GOVERNMENTS</b>													
YIELD	6.17	6.87	8.09	8.28	8.81	9.37	9.19	8.73	8.82	9.03	9.17	9.25	8.48
PRICE	118.24	113.73	106.78	105.62	102.62	99.65	100.54	102.97	102.72	101.52	100.80	100.46	104.64
TOT RET	257.60	249.59	236.31	235.46	230.69	225.86	229.45	236.74	237.95	237.00	237.14	238.11	237.66
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	6.41	7.04	8.22	8.55	9.06	9.66	9.52	9.09	9.11	9.32	9.50	9.60	8.76
PRICE	117.02	113.07	106.44	105.53	102.98	100.24	101.13	103.36	103.18	102.03	101.17	100.80	104.75
TOT RET	258.09	251.27	238.55	238.28	234.51	230.22	233.95	240.98	242.44	241.65	241.56	242.54	241.17
<b>A</b>													
YIELD	6.92	7.64	8.72	8.79	9.42	10.00	9.71	9.46	9.44	9.64	9.77	9.81	9.11
PRICE	114.93	110.89	104.60	103.42	100.75	97.77	98.64	101.12	100.99	99.92	99.30	99.05	102.62
TOT RET	255.51	248.40	236.35	235.48	231.37	226.49	230.18	237.81	239.38	238.77	239.17	240.43	238.28
<b>BBB</b>													
YIELD	8.79	8.55	9.82	9.91	10.54	11.51	11.68	9.83	10.13	10.26	10.34	10.36	10.14
PRICE	119.12	118.71	112.10	111.62	109.32	105.23	106.50	109.71	109.52	108.78	108.33	108.22	110.60
TOT RET	273.21	274.40	261.48	262.47	259.46	252.26	257.33	267.28	269.13	269.66	270.90	272.89	265.87
<b>ALL CORPORATES</b>													
YIELD	6.75	7.32	8.48	8.71	9.25	9.86	9.66	9.23	9.25	9.45	9.62	9.71	8.94
PRICE	117.02	113.19	106.65	105.67	103.07	100.18	101.09	103.43	103.27	102.15	101.38	101.06	104.85
TOT RET	258.66	252.10	239.57	239.16	235.29	230.68	234.46	241.79	243.31	242.61	242.72	243.83	242.02
<b>MID TERM INDEX</b>													
YIELD	6.24	6.92	8.14	8.33	8.86	9.42	9.24	8.78	8.86	9.08	9.22	9.30	8.53
PRICE	118.08	113.65	106.75	105.61	102.66	99.70	100.59	103.02	102.77	101.58	100.85	100.52	104.65
TOT RET	257.93	250.08	236.87	236.08	231.41	226.59	230.20	237.51	238.75	237.83	237.97	238.95	238.35
<b>TERM (YRS)</b>													
AVG. COUPON	7.80	7.80	7.90	7.70	7.60	7.70	7.60	7.50	7.60	7.50	7.60	7.50	7.70
DURATION	9.39	9.32	9.55	9.53	9.48	9.27	9.26	9.22	9.31	9.33	9.32	9.31	9.36
MAC. DURATION	5.56	5.49	5.44	5.37	5.33	5.42	5.39	5.38	5.46	5.39	5.38	5.43	5.42
MOD. DURATION						5.17	5.15	5.16	5.23	5.16	5.15	5.19	5.17

**TABLE 17  
1995 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.17	8.34	8.49	8.23	7.74	7.79	8.24	7.82	7.64	7.44	7.02	6.89	7.90
PRICE	99.35	103.69	103.05	104.50	107.22	106.84	104.28	106.54	107.67	108.75	111.07	111.86	106.23
TOT RET	235.05	246.89	247.20	252.28	260.59	261.48	257.11	264.40	268.91	273.45	281.02	284.71	261.09
<b>PROVINCIALS</b>													
YIELD	9.69	8.76	8.87	8.53	8.07	8.07	8.52	8.07	7.81	7.61	7.16	7.01	8.18
PRICE	101.27	106.09	105.45	106.88	109.18	109.00	106.59	108.98	110.28	111.12	113.39	114.00	108.52
TOT RET	244.73	258.10	258.54	263.80	271.45	273.01	269.05	276.99	282.21	286.43	294.21	297.73	273.02
<b>MUNICIPALS</b>													
YIELD	9.72	8.75	8.79	8.50	8.02	7.98	8.52	8.05	7.79	7.61	7.12	7.07	8.16
PRICE	99.99	104.39	103.98	105.31	107.41	107.18	105.00	107.04	108.11	108.82	110.91	111.49	106.64
TOT RET	253.13	266.14	267.32	272.68	280.32	281.90	278.49	286.01	290.99	295.22	303.05	306.70	281.83
<b>ALL GOVERNMENTS</b>													
YIELD	9.34	8.48	8.62	8.32	7.85	7.87	8.33	7.90	7.70	7.50	7.07	6.93	7.99
PRICE	100.01	104.50	103.87	105.31	107.89	107.58	105.06	107.36	108.55	109.54	111.85	112.58	107.01
TOT RET	238.93	251.29	251.65	256.80	264.93	266.03	261.79	269.30	274.06	278.51	286.17	289.82	265.77
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	9.69	8.84	8.90	8.60	8.13	8.24	8.62	8.23	7.99	7.78	7.38	7.24	8.30
PRICE	100.40	104.72	104.36	105.89	108.17	107.81	105.52	107.67	108.97	109.75	112.03	112.80	107.34
TOT RET	243.62	255.83	256.93	262.44	270.07	271.17	267.47	274.85	280.04	284.08	291.91	295.79	271.18
<b>A</b>													
YIELD	9.90	9.08	9.11	8.82	8.37	8.34	8.77	8.34	8.03	7.93	7.48	7.31	8.46
PRICE	98.68	103.01	102.85	104.31	106.80	106.88	104.49	106.83	108.30	109.12	111.45	112.19	106.24
TOT RET	241.52	253.83	255.40	260.74	268.94	271.08	267.10	274.95	280.62	284.77	292.79	296.65	270.70
<b>BBB</b>													
YIELD	10.46	9.56	9.63	9.10	8.62	8.51	8.96	8.59	8.32	8.11	7.83	7.78	8.79
PRICE	107.74	112.20	111.73	114.42	116.80	116.38	114.16	115.96	117.17	118.12	119.98	120.49	115.43
TOT RET	274.21	287.67	288.91	298.04	306.72	308.07	304.66	311.74	317.26	322.30	329.64	333.23	306.87
<b>ALL CORPORATES</b>													
YIELD	9.80	8.96	9.01	8.71	8.24	8.29	8.70	8.29	8.02	7.86	7.44	7.29	8.38
PRICE	100.66	105.02	104.74	106.28	108.67	108.47	106.13	108.35	109.72	110.53	112.83	113.59	107.92
TOT RET	244.93	257.28	258.57	264.16	272.09	273.58	269.78	277.34	282.75	286.90	294.82	298.70	273.41
<b>MID TERM INDEX</b>													
YIELD	9.39	8.52	8.66	8.36	7.89	7.92	8.37	7.94	7.73	7.54	7.11	6.96	8.03
PRICE	100.07	104.55	103.95	105.40	107.96	107.66	105.17	107.46	108.66	109.64	111.94	112.68	107.10
TOT RET	239.80	252.18	252.63	257.83	265.95	267.09	262.89	270.41	275.25	279.66	287.36	291.04	266.84
<b>TERM (YRS)</b>													
AVG. COUPON	9.30	9.30	9.35	9.34	9.29	9.26	9.23	9.15	9.24	9.23	9.17	9.10	9.25
MAC. DURATION	5.40	5.39	5.43	5.36	5.40	5.32	5.26	5.24	5.31	5.24	5.27	5.35	5.33
MOD. DURATION	5.16	5.17	5.20	5.15	5.19	5.12	5.05	5.04	5.11	5.05	5.09	5.17	5.13

**TABLE 18  
1996 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	6.74	7.21	7.40	7.54	7.49	7.38	7.29	7.09	6.76	6.01	5.61	6.10	6.89
PRICE	112.54	109.60	108.85	107.97	108.18	108.78	109.22	110.23	112.36	116.94	119.38	116.44	111.71
TOT RET	288.41	282.87	282.73	282.53	284.96	288.31	291.51	296.03	303.65	317.80	326.13	320.22	297.10
<b>PROVINCIALS</b>													
YIELD	6.86	7.28	7.41	7.56	7.52	7.39	7.30	7.09	6.71	5.99	5.57	6.08	6.90
PRICE	114.67	112.13	111.54	110.85	111.11	111.80	112.23	113.18	115.22	119.33	121.46	118.74	114.36
TOT RET	301.63	297.12	297.55	297.98	300.77	304.58	308.01	312.60	320.33	333.77	341.66	336.40	312.70
<b>MUNICIPALS</b>													
YIELD	6.90	7.36	7.51	7.66	7.71	7.57	7.47	7.29	7.01	6.33	5.97	6.38	7.09
PRICE	112.16	109.49	108.81	107.95	108.14	109.06	109.52	110.56	112.68	117.46	119.89	116.85	111.88
TOT RET	310.85	305.82	306.03	306.06	308.78	313.42	317.06	322.11	330.41	346.45	355.57	348.95	322.63
<b>GOVERNMENTS</b>													
<b>AAA</b>													
YIELD	6.78	7.23	7.41	7.54	7.50	7.39	7.30	7.09	6.75	6.01	5.60	6.10	6.89
PRICE	113.26	110.44	109.74	108.92	109.14	109.78	110.22	111.21	113.31	117.74	120.08	117.21	112.59
TOT RET	293.60	288.34	288.38	288.38	290.93	294.46	297.74	302.30	309.98	323.95	332.18	326.44	303.06
<b>AA</b>													
YIELD	7.10	7.61	7.69	7.84	7.81	7.69	7.60	7.46	7.05	6.35	5.92	6.39	7.21
PRICE	113.54	110.47	109.86	108.99	109.33	110.27	110.74	111.80	114.12	118.68	121.25	118.27	113.11
TOT RET	299.84	293.84	294.14	294.00	296.93	301.34	304.79	309.59	317.95	332.46	341.41	335.23	310.13
<b>A</b>													
YIELD	7.14	7.63	7.72	7.83	7.82	7.67	7.52	7.30	6.88	6.26	5.85	6.29	7.16
PRICE	112.88	110.25	109.64	108.98	109.14	109.99	110.51	111.53	113.50	117.38	119.62	116.98	112.53
TOT RET	300.65	295.87	296.24	296.73	299.24	303.51	307.19	312.00	319.63	332.54	340.84	335.73	311.68
<b>BBB</b>													
YIELD	7.59	8.01	8.24	8.40	8.33	8.40	8.25	8.11	8.04	7.31	6.53	7.04	7.85
PRICE	121.38	119.07	118.44	117.32	117.81	118.74	119.85	120.83	123.51	129.17	131.09	128.04	122.10
TOT RET	338.15	334.31	334.92	334.19	337.85	342.68	348.37	353.49	363.73	382.70	390.62	384.06	353.76
<b>CORPORATES</b>													
YIELD	7.13	7.63	7.71	7.84	7.82	7.69	7.57	7.37	6.97	6.32	5.90	6.36	7.19
PRICE	114.31	111.44	110.83	110.08	110.31	111.21	111.73	112.77	114.91	119.14	121.53	118.73	113.92
TOT RET	302.77	297.38	297.72	297.96	300.68	305.03	308.67	313.51	321.53	335.30	343.91	338.32	313.57
<b>TERM INDEX</b>													
YIELD	6.82	7.27	7.44	7.57	7.54	7.42	7.33	7.12	6.77	6.05	5.64	6.13	6.92
PRICE	113.36	110.54	109.85	109.03	109.26	109.92	110.37	111.37	113.47	117.88	120.22	117.36	112.72
TOT RET	294.85	289.57	289.65	289.66	292.23	295.86	299.18	303.77	311.49	325.45	333.73	328.00	304.45
<b>TERM (YRS)</b>													
AVG. COUPON	7.30	7.20	7.50	7.40	7.40	7.40	7.30	7.20	7.30	7.30	7.20	7.40	7.30
MAC. DURATION	5.33	5.25	5.35	5.30	5.35	5.34	5.30	5.25	5.29	5.34	5.37	5.49	5.33
MOD. DURATION	5.15	5.06	5.16	5.10	5.15	5.14	5.11	5.07	5.11	5.18	5.22	5.32	5.15

**TABLE 19  
1997 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	6.23	6.08	6.51	6.41	6.22	6.12	5.58	5.77	5.55	5.31	5.52	5.57	5.90	
PRICE	115.48	116.30	113.53	114.21	115.32	116.09	119.51	118.02	119.62	121.11	119.59	119.12	117.33	
TOT RET	319.64	323.69	318.10	321.95	326.97	331.19	342.90	340.61	347.32	353.64	351.19	352.02	335.77	60.50
<b>PROVINCIALS</b>														
YIELD	6.13	6.01	6.46	6.36	6.15	6.09	5.59	5.77	5.54	5.38	5.62	5.70	5.90	
PRICE	118.08	118.86	116.21	116.63	117.65	118.25	121.17	119.79	121.02	122.15	120.62	120.10	119.21	
TOT RET	336.76	340.95	335.73	339.15	344.26	348.29	359.14	357.25	363.25	368.89	366.41	367.29	352.28	22.80
<b>MUNICIPALS</b>														
YIELD	6.49	6.37	6.78	6.68	6.52	6.38	5.84	6.03	5.81	5.61	5.78	5.81	6.17	
PRICE	115.98	116.94	114.06	114.84	115.92	116.90	120.64	119.14	120.83	122.19	120.69	120.33	118.21	
TOT RET	348.60	353.47	347.18	351.74	357.20	362.46	376.35	373.86	381.44	387.96	385.36	386.69	367.69	1.20
<b>ALL GOVERNMENTS</b>														
YIELD	6.20	6.06	6.50	6.40	6.20	6.11	5.59	5.78	5.55	5.33	5.55	5.60	5.91	
PRICE	116.34	117.15	114.41	115.02	116.10	116.83	120.13	118.67	120.18	121.58	120.05	119.57	118.00	
TOT RET	326.14	330.25	324.74	328.49	333.56	337.76	349.36	347.15	353.72	359.91	357.44	358.29	342.23	84.50
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	6.55	6.40	6.82	6.70	6.49	6.38	5.85	6.05	5.82	5.65	5.88	5.91	6.21	
PRICE	117.39	118.42	115.73	116.65	117.92	118.87	122.60	121.03	122.57	123.56	121.91	121.63	119.86	
TOT RET	334.83	339.58	333.99	338.65	344.33	349.16	362.13	359.53	366.18	371.23	368.32	369.80	353.14	5.70
<b>A</b>														
YIELD	6.37	6.24	6.67	6.58	6.35	6.23	5.74	5.87	5.77	5.77	6.09	6.13	6.15	
PRICE	116.19	116.90	114.40	115.01	116.04	116.68	119.65	118.35	119.55	120.33	118.46	118.02	117.46	
TOT RET	335.66	339.68	334.73	338.68	343.83	347.95	358.97	357.26	363.15	367.71	364.01	365.09	351.39	7.90
<b>BBB</b>														
YIELD	7.17	6.96	7.42	7.29	7.10	6.90	6.34	6.55	6.43	6.32	6.61	6.58	6.81	
PRICE	127.37	128.80	125.88	126.92	128.26	129.44	133.95	132.29	133.66	134.50	132.17	132.46	130.47	
TOT RET	384.56	391.09	384.92	390.58	397.15	403.39	419.91	417.08	423.85	428.77	423.62	427.16	407.67	1.90
<b>ALL CORPORATES</b>														
YIELD	6.48	6.34	6.77	6.66	6.44	6.34	5.84	6.01	5.86	5.78	6.07	6.11	6.22	
PRICE	117.89	118.77	116.16	116.91	118.05	118.85	122.24	120.80	122.15	123.02	121.19	120.89	119.74	
TOT RET	338.13	342.54	337.28	341.60	347.03	351.54	363.69	361.53	367.79	372.54	369.03	370.51	355.27	15.50
<b>MID TERM INDEX</b>														
YIELD	6.24	6.09	6.53	6.44	6.23	6.14	5.62	5.81	5.59	5.40	5.62	5.68	5.95	
PRICE	116.50	117.31	114.59	115.21	116.31	117.04	120.35	118.90	120.38	121.71	120.14	119.68	118.18	
TOT RET	327.72	331.87	326.38	330.20	335.32	339.56	351.23	349.03	355.55	361.53	358.91	359.86	343.93	
TERM (YRS)	7.40	7.30	7.30	7.40	7.30	7.50	7.40	7.30	7.40	7.30	7.40	7.30	7.40	
AVG. COUPON	8.69	8.62	8.59	8.61	8.50	8.38	8.35	8.28	8.41	8.39	8.36	8.28	8.45	
MAC. DURATION	5.45	5.43	5.37	5.40	5.45	5.58	5.56	5.49	5.54	5.52	5.56	5.53	5.49	
MOD. DURATION	5.28	5.27	5.20	5.23	5.28	5.42	5.41	5.43	5.39	5.38	5.41	5.38	5.34	100.00

**TABLE 20  
1998 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.33	5.40	5.29	5.31	5.28	5.34	5.46	5.66	4.92	4.99	4.96	4.87	5.24	
PRICE	120.56	119.87	120.48	120.16	120.19	119.72	118.75	117.31	122.10	121.35	121.44	121.94	120.32	
TOT RET	358.30	358.16	362.12	363.20	365.26	366.01	365.19	362.95	379.65	379.46	381.87	385.56	368.98	57.60
<b>PROVINCIALS</b>														
YIELD	5.50	5.60	5.47	5.47	5.45	5.54	5.67	6.05	5.30	5.36	5.22	5.18	5.48	
PRICE	121.23	120.59	121.25	121.04	121.08	120.52	119.48	116.82	121.39	120.80	121.66	121.90	120.65	
TOT RET	372.90	373.00	377.38	378.96	381.19	381.78	380.77	374.59	391.25	391.51	396.52	399.52	383.28	20.80
<b>MUNICIPALS</b>														
YIELD	5.60	5.67	5.55	5.55	5.51	5.56	5.69	6.06	5.34	5.48	5.28	5.24	5.54	
PRICE	121.73	121.05	121.80	121.67	121.85	121.33	120.26	117.64	122.44	121.32	122.63	122.73	121.37	
TOT RET	393.46	393.38	398.23	400.10	402.89	403.63	402.45	396.08	414.25	412.80	419.64	422.36	404.94	1.40
<b>ALL GOVERNMENTS</b>														
YIELD	5.38	5.46	5.34	5.36	5.33	5.39	5.51	5.75	5.02	5.09	5.03	4.96	5.30	
PRICE	120.93	120.25	120.88	120.59	120.62	120.13	119.14	117.42	122.17	121.45	121.74	122.16	120.62	
TOT RET	364.43	364.36	368.46	369.68	371.80	372.52	371.64	368.46	385.28	385.18	388.30	391.81	375.16	79.80
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.71	5.77	5.60	5.64	5.60	5.67	5.81	6.21	5.62	5.64	5.46	5.45	5.68	
PRICE	122.89	122.42	123.38	123.18	123.31	122.73	121.62	118.80	122.65	122.24	123.53	123.58	122.53	
TOT RET	375.67	376.23	381.38	382.88	385.34	385.78	384.50	377.78	391.96	392.73	399.01	401.28	386.21	8.60
<b>A</b>														
YIELD	5.98	6.04	5.95	5.96	5.89	5.94	6.05	6.41	5.77	5.89	5.79	5.78	5.95	
PRICE	119.03	118.53	119.26	119.18	119.28	118.85	117.95	115.23	118.87	117.82	118.99	119.21	118.52	
TOT RET	370.33	370.82	375.42	377.35	379.83	380.78	380.19	373.67	387.54	386.21	392.31	395.30	380.81	9.10
<b>BBB</b>														
YIELD	6.47	6.54	6.37	6.40	6.39	6.56	6.70	7.34	6.88	7.02	6.77	6.86	6.69	
PRICE	133.08	132.61	133.87	134.19	134.23	132.86	131.68	126.60	130.08	129.01	130.91	130.81	131.66	
TOT RET	431.44	432.20	438.86	442.45	444.99	443.06	441.72	427.22	441.12	440.06	449.08	451.22	440.29	2.50
<b>ALL CORPORATES</b>														
YIELD	5.94	6.00	5.86	5.90	5.84	5.95	6.07	6.48	5.89	5.93	5.78	5.77	5.95	
PRICE	121.95	121.46	122.34	122.25	122.36	121.75	120.74	117.66	121.34	120.58	121.89	122.00	121.36	
TOT RET	375.84	376.38	381.36	383.28	385.74	386.15	385.20	377.58	391.38	391.04	397.49	400.05	385.96	20.20
<b>MID TERM INDEX</b>														
YIELD	5.46	5.55	5.42	5.45	5.41	5.48	5.60	5.87	5.17	5.25	5.18	5.12	5.41	
PRICE	121.00	120.35	121.01	120.75	120.80	120.29	119.30	117.37	121.94	121.22	121.69	122.05	120.65	
TOT RET	365.87	365.89	370.13	371.45	373.63	374.30	373.41	369.51	385.81	385.66	389.40	392.72	376.48	
TERM (YRS)	7.20	7.20	7.10	7.10	7.00	7.50	7.50	7.40	7.40	7.30	7.20	7.50	7.30	
AVG. COUPON	8.27	8.10	8.07	8.05	7.99	7.91	7.88	7.82	7.93	7.87	7.84	7.85	7.97	
MAC. DURATION	5.50	5.47	5.45	5.41	5.46	5.77	5.71	5.62	5.67	5.59	5.65	5.79	5.59	
MOD. DURATION	5.35	5.32	5.31	5.26	5.31	5.62	5.56	5.46	5.52	5.45	5.50	5.64	5.44	100.00

**TABLE 21  
1999 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	4.87	5.39	5.03	5.13	5.41	5.47	5.72	5.76	5.73	6.07	6.15	6.27	5.58	
PRICE	121.72	118.08	120.29	119.47	117.52	116.94	115.15	114.81	114.86	112.65	112.05	111.11	116.22	
TOT RET	386.97	377.49	386.82	386.35	382.35	382.72	379.00	380.16	382.50	377.32	377.68	376.70	381.34	50.40
<b>PROVINCIALS</b>														
YIELD	5.16	5.64	5.27	5.31	5.67	5.76	6.06	6.11	6.05	6.34	6.40	6.57	5.86	
PRICE	121.90	118.54	120.83	120.21	117.90	117.28	115.18	114.77	115.23	113.25	112.82	111.71	116.64	
TOT RET	401.63	392.64	402.55	402.68	397.29	397.46	392.56	393.52	397.24	392.59	393.44	391.80	396.28	23.20
<b>MUNICIPALS</b>														
YIELD	5.23	5.72	5.36	5.44	5.77	5.83	6.13	6.17	6.09	6.41	6.47	6.63	5.94	
PRICE	122.68	119.15	121.45	120.77	118.42	117.91	115.81	115.40	115.80	113.72	113.27	112.17	117.21	
TOT RET	424.44	414.45	425.00	424.96	419.24	419.86	414.78	415.92	419.68	414.48	415.41	413.81	418.50	2.00
<b>ALL GOVERNMENTS</b>														
YIELD	4.96	5.46	5.10	5.18	5.49	5.55	5.82	5.86	5.83	6.15	6.22	6.37	5.67	
PRICE	122.01	118.43	120.67	119.90	117.85	117.26	115.38	115.02	115.19	113.03	112.48	111.49	116.56	
TOT RET	393.42	384.01	393.56	393.26	388.83	389.16	385.09	386.20	388.96	383.89	384.41	383.21	387.83	75.60
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.44	5.87	5.52	5.59	5.91	6.02	6.30	6.34	6.29	6.61	6.64	6.77	6.11	
PRICE	123.45	120.58	122.71	122.12	119.97	119.26	117.33	117.07	117.40	115.33	115.18	114.36	118.73	
TOT RET	402.89	395.55	404.79	404.95	400.11	399.94	395.61	397.02	400.25	395.37	397.12	396.59	399.18	8.20
<b>A</b>														
YIELD	5.74	6.13	5.78	5.83	6.11	6.24	6.51	6.50	6.43	6.72	6.88	7.01	6.32	
PRICE	119.31	116.58	118.64	118.09	116.10	115.23	113.48	113.42	113.64	111.71	111.32	110.60	114.84	
TOT RET	397.80	390.84	400.21	400.60	396.24	395.54	391.78	394.03	397.03	392.48	393.55	393.33	395.29	13.80
<b>BBB</b>														
YIELD	6.84	7.34	7.08	7.00	7.30	7.39	7.63	7.57	7.62	7.94	8.00	8.13	7.49	
PRICE	130.92	127.55	130.40	130.76	128.56	127.81	125.97	126.35	126.73	124.29	124.44	123.56	127.28	
TOT RET	454.10	444.83	457.57	461.47	456.57	456.63	452.75	456.90	460.88	454.73	458.06	457.65	456.01	2.40
<b>ALL CORPORATES</b>														
YIELD	5.74	6.17	5.83	5.88	6.17	6.28	6.55	6.55	6.50	6.80	6.90	7.04	6.37	
PRICE	122.00	119.15	121.31	120.84	118.77	117.97	116.14	116.05	116.33	114.30	114.04	113.26	117.51	
TOT RET	402.19	394.88	404.46	405.12	400.55	400.14	396.17	398.26	401.42	396.63	398.12	397.77	399.64	24.40
<b>MID TERM INDEX</b>														
YIELD	5.12	5.61	5.25	5.32	5.62	5.70	5.97	6.00	5.97	6.30	6.38	6.54	5.82	
PRICE	121.93	118.50	120.72	120.01	117.95	117.32	115.45	115.14	115.33	113.21	112.72	111.78	116.67	
TOT RET	394.43	385.47	395.01	394.90	390.45	390.63	386.59	387.89	390.73	385.74	386.46	385.48	389.48	
TERM (YRS)	7.40	7.40	7.30	7.20	7.10	7.60	7.50	7.40	7.50	7.40	7.50	7.60	7.41	
AVG. COUPON	7.83	7.72	7.70	7.68	7.60	7.56	7.54	7.46	7.58	7.56	7.47	7.38	7.59	
MAC. DURATION	5.72	5.66	5.63	5.56	5.55	5.83	5.76	5.69	5.72	5.68	5.73	5.80	5.69	
MOD. DURATION	5.58	5.50	5.49	5.41	5.40	5.67	5.59	5.52	5.55	5.50	5.55	5.62	5.53	100.00

**TABLE 22  
2000 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	6.58	6.20	6.02	6.25	6.13	5.93	5.99	5.77	5.79	5.88	5.55	5.40	5.96	
PRICE	109.12	111.45	112.51	110.99	111.65	112.76	112.24	113.59	113.35	112.67	114.75	115.58	112.56	
TOT RET	372.21	382.24	388.10	384.92	389.56	395.55	395.97	402.91	404.17	404.13	413.61	418.74	396.01	47.80
<b>PROVINCIALS</b>														
YIELD	6.85	6.47	6.32	6.55	6.47	6.26	6.34	6.14	6.12	6.23	5.91	5.77	6.29	
PRICE	109.90	112.34	113.21	111.79	112.22	113.55	113.05	114.37	114.37	113.64	115.70	116.62	113.40	
TOT RET	387.74	398.48	403.83	400.89	404.88	411.89	412.42	419.57	421.72	421.47	431.27	436.86	412.59	24.40
<b>MUNICIPALS</b>														
YIELD	6.93	6.53	6.40	6.62	6.49	6.33	6.39	6.17	6.16	6.27	5.97	5.83	6.34	
PRICE	110.27	112.73	113.52	112.08	112.53	113.89	113.44	114.79	114.80	114.04	116.08	116.93	113.76	
TOT RET	409.30	420.71	426.13	422.99	427.33	434.87	435.70	443.37	445.76	445.42	455.74	461.39	435.73	1.80
<b>ALL GOVERNMENTS</b>														
YIELD	6.68	6.29	6.12	6.35	6.24	6.02	6.10	5.88	5.90	6.00	5.67	5.53	6.07	
PRICE	109.54	111.91	112.92	111.42	112.01	113.19	112.67	114.02	113.85	113.16	115.23	116.09	113.00	
TOT RET	378.83	389.14	394.85	391.73	396.19	402.51	402.96	410.01	411.56	411.45	421.08	426.38	403.06	74.00
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	7.04	6.67	6.57	6.77	6.76	6.54	6.58	6.35	6.36	6.54	6.23	6.08	6.54	
PRICE	112.76	115.08	115.67	114.37	114.44	115.79	115.48	116.93	116.72	115.55	117.49	118.36	115.72	
TOT RET	393.32	403.51	407.89	405.41	408.16	415.22	416.43	424.03	425.54	423.85	433.24	438.68	416.27	3.00
<b>A</b>														
YIELD	7.28	6.88	6.70	6.55	7.03	6.81	6.89	6.66	6.65	6.88	6.63	6.41	6.78	
PRICE	108.96	111.29	112.08	110.61	110.67	111.87	111.54	112.97	112.76	111.31	113.02	113.69	111.73	
TOT RET	389.93	400.44	405.54	402.43	405.25	411.91	413.12	420.90	422.42	419.63	428.43	433.26	412.77	19.10
<b>BBB</b>														
YIELD	8.40	8.08	7.95	8.18	8.12	8.04	8.05	7.77	7.77	7.97	7.92	8.12	8.03	
PRICE	121.71	124.00	124.91	123.38	123.85	124.62	124.49	126.18	126.15	123.65	124.82	123.79	124.30	
TOT RET	453.58	464.75	471.08	467.97	472.69	477.51	479.65	489.00	492.71	486.40	493.84	491.74	478.41	3.90
<b>ALL CORPORATES</b>														
YIELD	7.29	6.92	6.76	6.78	7.05	6.86	6.91	6.69	6.69	6.92	6.67	6.63	6.85	
PRICE	111.62	113.94	114.67	113.26	113.36	114.57	114.26	115.73	115.53	114.05	115.77	116.29	114.42	
TOT RET	394.37	404.77	409.69	406.82	409.77	416.34	417.63	425.45	427.17	424.35	433.10	437.23	417.22	26.00
<b>MID TERM INDEX</b>														
YIELD	6.83	6.44	6.29	6.46	6.44	6.22	6.29	6.07	6.10	6.23	5.91	5.82	6.26	
PRICE	109.90	112.26	113.20	111.72	112.20	113.38	112.91	114.28	114.11	113.22	115.21	115.99	113.20	
TOT RET	381.35	391.64	397.14	394.09	398.16	404.52	405.17	412.37	413.96	413.17	422.56	427.53	405.14	
TERM (YRS)	7.50	7.40	7.40	7.40	7.20	7.50	7.40	7.40	7.50	7.40	7.40	7.60	7.43	
AVG. COUPON	7.39	7.36	7.30	7.31	7.27	7.20	7.19	7.15	7.19	7.18	7.13	7.01	7.22	
MAC. DURATION	5.72	5.68	5.65	5.59	5.61	5.77	5.73	5.69	5.76	5.70	5.77	5.91	5.72	
MOD. DURATION	5.53	5.50	5.48	5.42	5.44	5.60	5.56	5.53	5.59	5.52	5.60	5.74	5.54	100.00

**TABLE 23  
2001 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.34	5.28	5.32	5.64	5.74	5.84	5.55	5.22	5.11	4.63	4.97	5.17	5.32	
PRICE	115.83	116.15	115.81	113.61	112.91	112.31	114.19	116.24	116.98	120.24	117.74	116.59	115.72	
TOT RET	422.03	425.19	426.11	420.37	420.02	419.85	429.17	439.00	443.72	458.29	451.08	448.82	433.64	47.00
<b>PROVINCIALS</b>														
YIELD	5.70	5.62	5.71	6.01	6.11	6.20	5.94	5.62	5.52	5.04	5.36	5.51	5.70	
PRICE	116.98	117.56	116.99	114.80	114.17	113.63	115.44	117.58	118.09	121.59	119.24	118.32	117.03	
TOT RET	440.64	444.93	445.06	439.18	439.14	439.31	448.70	459.33	463.43	479.50	472.70	471.51	453.62	23.20
<b>MUNICIPALS</b>														
YIELD	5.77	5.68	5.74	6.05	6.16	6.26	6.01	5.69	5.65	5.20	5.52	5.62	5.78	
PRICE	117.21	117.86	117.31	115.09	114.46	113.89	115.59	117.70	118.16	121.71	119.29	118.43	117.23	
TOT RET	465.20	470.04	470.39	464.11	464.19	464.32	473.87	485.12	489.40	506.68	499.32	498.48	479.26	1.90
<b>ALL GOVERNMENTS</b>														
YIELD	5.47	5.40	5.46	5.77	5.87	5.95	5.66	5.34	5.25	4.76	5.09	5.29	5.44	
PRICE	116.38	116.79	116.37	114.17	113.49	112.91	114.77	116.85	117.51	120.85	118.40	117.33	116.32	
TOT RET	429.83	433.40	434.06	428.25	428.00	427.94	437.32	447.43	451.98	467.10	459.98	458.09	441.95	72.1
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.90	5.88	5.90	6.14	6.29	6.33	6.06	5.79	5.86	5.31	5.61	5.77	5.90	
PRICE	119.32	119.62	119.28	117.28	116.71	116.08	117.92	120.13	119.58	123.30	121.29	120.67	119.27	
TOT RET	444.85	448.19	449.40	444.43	444.79	444.73	454.07	464.90	464.96	481.76	476.34	476.34	457.90	2.9
<b>A</b>														
YIELD	6.23	6.17	6.15	6.42	6.53	6.62	6.36	6.01	6.06	5.58	5.84	5.96	6.16	
PRICE	114.71	115.11	114.92	113.14	112.65	112.13	113.74	115.74	115.40	118.55	116.87	116.26	114.94	
TOT RET	439.74	443.55	445.31	441.02	441.71	442.09	451.06	461.54	462.55	477.77	473.65	473.85	454.49	20.1
<b>BBB</b>														
YIELD	8.04	7.74	7.66	7.92	7.82	7.99	7.74	7.38	7.49	7.06	7.46	7.49	7.65	
PRICE	124.28	124.48	124.55	122.84	122.83	122.38	124.10	126.32	125.60	128.52	125.77	125.09	124.73	
TOT RET	496.66	499.94	503.43	499.86	502.95	504.06	514.22	526.44	525.93	541.28	532.96	533.50	515.10	4.8
<b>ALL CORPORATES</b>														
YIELD	6.46	6.38	6.37	6.64	6.75	6.81	6.54	6.21	6.28	5.81	6.11	6.20	6.38	
PRICE	117.25	117.61	117.45	115.63	115.21	114.69	116.35	118.42	118.00	121.18	119.29	118.66	117.48	
TOT RET	443.42	447.07	448.99	444.77	445.79	446.21	455.30	465.94	466.61	481.82	476.94	477.17	458.34	27.9
<b>MID TERM INDEX</b>														
YIELD	5.74	5.67	5.70	6.00	6.12	6.17	5.89	5.56	5.52	5.03	5.35	5.55	5.69	
PRICE	116.45	116.84	116.49	114.40	113.79	113.22	115.03	117.10	117.48	120.78	118.47	117.52	116.46	
TOT RET	431.70	435.28	436.26	430.90	430.99	431.05	440.32	450.53	454.06	469.15	462.61	461.29	444.51	
TERM (YRS)	7.60	7.50	7.50	7.40	7.30	7.60	7.60	7.50	7.50	7.40	7.60	7.50	7.50	
AVG. COUPON	6.98	6.92	6.84	6.82	6.78	6.71	6.67	6.65	6.71	6.63	6.60	6.59	6.74	
MAC. DURATION	5.87	5.84	5.82	5.76	5.77	5.91	5.91	5.86	5.90	5.88	5.88	5.98	5.87	
MOD. DURATION	5.70	5.68	5.66	5.60	5.60	5.73	5.74	5.70	5.74	5.73	5.72	5.82	5.70	100

**TABLE 24  
2002 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.26	5.14	5.66	5.43	5.31	5.27	5.01	4.82	4.69	4.79	4.86	4.52	5.06	
PRICE	115.91	116.5	113.23	114.66	115.33	115.95	117.6	118.88	120.23	119.44	118.78	121.11	117.30	
TOT RET	448.45	452.74	442.2	450.05	454.87	459.27	468.14	475.29	482.85	481.93	481.42	493.18	465.87	46.5
<b>PROVINCIALS</b>														
YIELD	5.54	5.44	5.94	5.69	5.6	5.51	5.25	5.08	4.89	5	5.08	4.75	5.31	
PRICE	118.02	118.84	115.52	117.15	117.74	118.31	120.02	121.17	122.55	121.82	121.28	123.66	119.67	
TOT RET	472.74	478.14	467.16	476.32	481.17	485.74	495.43	502.54	510.73	510.29	510.4	523.01	492.81	26.4
<b>MUNICIPALS</b>														
YIELD	5.67	5.55	6.02	5.82	5.72	5.64	5.38	5.22	5.02	5.1	5.15	4.83	5.43	
PRICE	118.02	118.86	115.61	117.12	117.76	118.29	119.91	121.14	122.48	121.75	121.25	123.59	119.65	
TOT RET	499.39	505.35	494.16	503.46	508.92	513.7	523.72	531.73	540.29	540.01	540.43	553.79	521.25	2
<b>ALL GOVERNMENTS</b>														
YIELD	5.37	5.25	5.77	5.53	5.42	5.36	5.1	4.91	4.77	4.87	4.94	4.61	5.16	
PRICE	116.78	117.45	114.16	115.65	116.3	116.9	118.57	119.81	121.17	120.4	119.79	122.14	118.26	
TOT RET	458.25	462.95	452.22	460.54	465.39	469.86	479.03	486.2	494.01	493.27	492.99	505.09	476.65	74.9
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.77	5.63	6.02	5.74	5.64	5.65	5.7	5.5	5.32	5.41	5.35	4.97	5.56	
PRICE	120.6	121.31	118.36	119.94	120.5	120.66	121.47	123.06	124.25	123.51	123.52	126.12	121.94	
TOT RET	478.47	483.4	473.97	482.73	487.34	490.19	496.05	505.02	512.36	511.92	514.29	527.45	496.93	2.3
<b>A</b>														
YIELD	5.93	5.86	6.29	6.08	6.02	6.03	6.05	5.83	5.68	5.83	5.74	5.4	5.90	
PRICE	116.61	117.04	114.42	115.58	115.96	115.89	116.14	117.78	118.68	117.82	118.47	120.95	117.11	
TOT RET	477.88	482.02	473.8	481.4	485.68	487.85	491.84	501.42	507.93	507.13	512.41	525.9	494.61	20
<b>BBB</b>														
YIELD	7.25	7.04	7.3	6.99	7.05	7.1	7.09	7.18	7.16	7.24	7.15	6.68	7.10	
PRICE	125.61	126.44	124.29	126.15	127.01	126.55	127.04	127.19	127.71	125.65	126.67	129.88	126.68	
TOT RET	538.92	545.35	539.3	550.76	557.77	558.6	563.94	567.42	572.46	566.5	574.6	592.54	560.68	2.9
<b>ALL CORPORATES</b>														
YIELD	6.15	6.05	6.45	6.21	6.12	6.16	6.18	5.98	5.84	5.96	5.87	5.51	6.04	
PRICE	119	119.52	116.93	118.25	118.71	118.61	118.94	120.4	121.28	120.93	120.93	123.53	119.70	
TOT RET	481.17	485.69	477.81	486.01	490.65	492.68	496.96	505.65	512.01	510.66	515.96	529.79	498.75	25.1
<b>MID TERM INDEX</b>														
YIELD	5.58	5.46	5.95	5.72	5.61	5.57	5.37	5.18	5.06	5.16	5.18	4.84	5.39	
PRICE	117.21	117.84	114.74	116.18	116.78	117.19	118.52	119.8	121.04	120.21	119.93	122.34	118.48	
TOT RET	462.48	467.1	457.15	465.4	470.18	474.02	481.9	489.42	496.83	495.93	497.07	509.55	480.59	
TERM (YRS)	7.5	7.4	7.4	7.3	7.2	7.4	7.4	7.4	7.6	7.5	7.4	7.4	7.41	
AVG. COUPON	6.58	6.49	6.56	6.54	6.49	6.35	6.35	6.3	6.43	6.4	6.36	6.31	6.43	
MAC. DURATION	5.92	5.85	5.83	5.77	5.77	5.92	5.92	5.88	5.99	5.95	5.98	5.98	5.90	
MOD. DURATION	5.76	5.69	5.66	5.6	5.61	5.76	5.77	5.74	5.84	5.8	5.83	5.83	5.74	100

**TABLE 25  
2003 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	4.77	4.69	4.86	4.67	4.15	4.23	4.59	4.56	4.28	4.58	4.59	4.42	4.53	
PRICE	119.27	119.74	118.54	119.79	123.29	123.1	120.28	120.47	123	120.76	120.55	121.84	120.89	
TOT RET	487.97	491.87	489.27	496.52	512.9	514.38	504.87	507.71	520.51	513.42	514.56	522.46	506.37	42.75
<b>PROVINCIALS</b>														
YIELD	5.04	4.96	5.13	4.91	4.4	4.47	4.84	4.86	4.51	4.8	4.83	4.68	4.79	
PRICE	121.66	122.13	120.9	122.4	125.98	125.81	123.02	122.92	125.34	123.15	122.96	124.41	123.39	
TOT RET	517.21	521.52	518.89	527.76	545.45	547.35	537.98	539.98	553.2	546.27	547.8	557.03	538.37	28.01
<b>MUNICIPALS</b>														
YIELD	5.09	5.03	5.25	5.05	4.54	4.55	4.9	4.91	4.57	4.86	4.87	4.7	4.86	
PRICE	121.64	122.1	120.81	122.23	125.87	125.63	122.88	122.74	125.12	122.9	122.69	124.01	123.22	
TOT RET	547.98	552.63	549.71	558.91	578.13	580.04	570.4	572.55	586.53	579.23	580.89	590.21	570.60	2.41
<b>ALL GOVERNMENTS</b>														
YIELD	4.88	4.8	4.97	4.77	4.25	4.32	4.69	4.67	4.38	4.67	4.69	4.53	4.64	
PRICE	120.24	120.7	119.49	120.84	124.37	124.19	121.38	121.46	123.95	121.73	121.53	122.87	121.90	
TOT RET	499.65	503.72	501.1	508.98	525.89	527.52	518.05	520.59	533.56	526.54	527.83	536.23	519.14	73.17
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.26	5.17	5.35	5.12	4.67	4.73	4.97	4.92	4.54	4.88	4.87	4.66	4.93	
PRICE	124.45	125.05	123.6	125.26	128.8	128.96	126.88	126.89	129.37	127.26	127.15	128.59	126.84	
TOT RET	523	527.84	524.38	533.77	551.1	554.34	547.3	550.6	563.82	557.11	558.88	567.85	546.67	3.29
<b>A</b>														
YIELD	5.66	5.58	5.81	5.53	5.05	5.07	5.36	5.33	4.97	5.25	5.24	5.02	5.32	
PRICE	119.26	119.74	118.24	120.04	123.29	123.39	121.21	121.36	123.8	121.71	121.74	123.36	121.43	
TOT RET	521.42	526.03	522.41	533.02	550.01	553.32	546.53	549.93	563.83	557.35	560.08	570.53	546.21	20.33
<b>BBB</b>														
YIELD	6.84	6.79	6.93	6.57	6.01	6.06	6.05	6.05	5.65	5.73	5.65	5.35	6.14	
PRICE	128.84	129.17	128.25	130.66	134.17	134.42	132.64	132.83	135.63	134.04	134.04	136.72	132.62	
TOT RET	591.38	595.92	595.35	609.86	629.37	634.2	629.5	633.8	650.66	646.7	649.93	666.63	627.78	3.21
<b>ALL CORPORATES</b>														
YIELD	5.76	5.69	5.9	5.61	5.12	5.13	5.42	5.39	5.01	5.27	5.25	5.01	5.38	
PRICE	121.89	122.36	120.92	122.78	126.12	126.23	124.07	124.23	126.74	124.7	124.71	126.44	124.27	
TOT RET	525.66	530.26	526.98	537.81	554.99	558.41	551.86	555.33	569.39	563.24	565.89	576.72	551.38	26.83
<b>MID TERM INDEX</b>														
YIELD	5.1	5.01	5.2	4.98	4.46	4.52	4.87	4.84	4.54	4.82	4.83	4.66	4.82	
PRICE	120.5	120.97	119.71	121.18	124.66	124.55	121.9	122	124.49	122.31	122.17	123.61	122.34	
TOT RET	504.45	508.63	505.88	514.43	531.36	533.41	524.64	527.39	540.58	533.78	535.4	544.37	525.36	
TERM (YRS)	7.4	7.3	7.3	7.2	7.1	7.5	7.4	7.4	7.44	7.39	7.33	7.45	7.35	
AVG. COUPON	6.3	6.27	6.29	6.27	6.24	6.12	6.07	6.05	6.15	6.13	6.08	6.15	6.18	
MAC. DURATION	5.94	5.87	5.83	5.77	5.82	6.06	6.02	5.97	6.02	5.96	5.91	6.08	5.94	
MOD. DURATION	5.79	5.73	5.68	5.63	5.69	5.93	5.88	5.83	5.89	5.82	5.77	5.94	5.80	100

**TABLE 26  
2004 MID TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	3.45	3.22	3.15	3.47	3.85	4.05	4.57	4.33	4.42	4.28	4.2	4.06	3.92	
PRICE	101.32	101.87	101.88	100.97	99.86	99.52	120.7	122.31	122.09	123.07	123.48	124.37	111.79	
TOT RET	104.38	105.37	105.89	105.41	104.74	104.84	533.31	542.73	544.06	550.6	554.85	561.13	326.44	42.16
<b>PROVINCIALS</b>														
YIELD	4.48	4.27	4.25	4.56	4.84	4.97	4.86	4.65	4.67	4.51	4.43	4.33	4.57	
PRICE	125.76	126.98	127.14	124.75	122.71	122.01	122.73	124.47	124.24	125.41	126.04	127.03	124.94	
TOT RET	565.57	573.39	576.93	568.72	562.25	561.66	567.51	578.26	579.83	587.79	593.57	600.93	576.37	28.2
<b>MUNICIPALS</b>														
YIELD	4.51	4.33	4.27	4.59	4.9	5.09	4.98	4.72	4.74	4.59	4.49	4.4	4.63	
PRICE	125.32	126.58	126.76	124.37	122.28	121.58	122.28	123.99	123.75	124.88	125.46	126.37	124.47	
TOT RET	599.23	607.86	611.89	603.46	596.54	596.19	602.58	614.19	616.05	624.6	630.69	638.35	611.80	2.14
<b>ALL GOVERNMENTS</b>														
YIELD	4.33	4.14	4.1	4.41	4.65	4.79	4.69	4.46	4.53	4.39	4.3	4.18	4.41	
PRICE	124.17	125.39	125.63	123.30	121.52	120.83	121.5	123.16	122.93	124	124.51	125.43	123.53	
TOT RET	544.21	551.71	555.36	547.58	542.25	541.57	546.94	556.89	558.31	565.45	570.36	577.07	554.81	72.49
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	4.54	4.31	4.33	4.66	4.93	5.04	4.96	4.78	4.79	4.67	4.58	4.47	4.67	
PRICE	129.95	131.34	131.47	129.07	127.09	126.44	127.15	128.95	128.83	129.89	130.49	131.6	129.36	
TOT RET	576.22	584.55	587.76	579.48	573.19	572.64	578.18	588.9	590.78	597.93	603.25	610.84	586.98	5.55
<b>A</b>														
YIELD	4.8	4.6	4.59	4.87	5.16	5.31	5.22	4.98	5	4.87	4.78	4.66	4.90	
PRICE	124.87	126.26	126.21	123.91	121.8	121.11	121.7	123.28	123.08	124.04	124.68	125.8	123.90	
TOT RET	580.25	589.32	592.22	584.37	577.5	577.2	582.9	593.57	595.51	602.95	609.15	617.52	591.87	18.56
<b>BBB</b>														
YIELD	5.05	4.87	4.78	5.10	5.35	5.49	5.43	5.19	5.26	5.17	5.08	4.88	5.14	
PRICE	138.82	140.08	140.55	138.18	136.25	135.38	135.9	137.52	137.32	137.98	138.62	139.91	138.04	
TOT RET	680.24	689.62	695.78	687.75	681.96	681.21	687.44	699.3	701.86	708.64	715.71	725.93	696.29	3.4
<b>ALL CORPORATES</b>														
YIELD	4.79	4.58	4.57	4.86	5.14	5.28	5.19	4.97	4.99	4.87	4.78	4.65	4.89	
PRICE	128	129.39	129.43	127.08	125.01	124.3	124.91	126.55	126.36	127.31	127.95	129.09	127.12	
TOT RET	586.61	595.54	598.81	590.90	584.28	583.89	589.59	600.33	602.31	609.6	615.69	624.06	598.47	27.51
<b>MID TERM INDEX</b>														
YIELD	4.46	4.26	4.23	4.53	4.79	4.92	4.82	4.59	4.66	4.52	4.43	4.31	4.54	
PRICE	124.97	126.23	126.42	124.09	122.23	121.54	122.19	123.84	123.62	124.66	125.2	126.18	124.26	
TOT RET	552.8	560.64	564.17	556.39	550.74	550.14	555.57	565.68	567.25	574.39	579.58	586.69	563.67	
TERM (YRS)	7.39	7.29	7.31	7.24	7.14	7.4	7.33	7.28	7.43	7.41	7.37	7.37	7.33	
AVG. COUPON	6.13	6.08	6.11	6.07	6.04	6	5.99	5.99	6.12	6.1	6.07	5.96	6.06	
MAC. DURATION	6.04	5.94	5.93	5.85	5.76	6.01	5.95	5.94	6.02	6	5.97	6.06	5.96	
MOD. DURATION	5.9	5.82	5.8	5.72	5.62	5.86	5.81	5.8	5.89	5.87	5.84	5.93	5.82	100



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## LONG TERM BOND INDICES

**TABLE 1  
1976 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD								9.53	9.47	9.36	9.20	8.73	
PRICE								108.07	108.71	109.77	111.31	116.20	
TOT RET								36.83	37.33	37.99	38.81	40.81	
<b>PROVINCIALS</b>													
YIELD								10.02	9.94	9.86	9.68	9.42	
PRICE								108.63	109.44	110.17	112.02	114.81	
TOT RET								35.48	36.04	36.57	37.48	38.71	
<b>MUNICIPALS</b>													
YIELD								10.36	10.11	10.11	9.89	9.61	
PRICE								106.81	109.20	109.19	111.25	114.09	
TOT RET								34.17	35.22	35.50	36.47	37.69	
<b>ALL GOVERNMENTS</b>													
YIELD								9.99	9.89	9.81	9.63	9.34	
PRICE								107.00	108.00	108.67	110.48	113.59	
TOT RET								35.67	36.30	36.81	37.72	39.08	
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD								10.20	9.99	10.02	9.81	9.41	
PRICE								105.06	106.95	106.69	108.59	112.48	
TOT RET								34.29	35.19	35.39	36.31	37.90	
<b>AA</b>													
YIELD								10.30	10.24	10.19	9.98	9.76	
PRICE								105.39	105.90	106.38	108.21	110.33	
TOT RET								34.04	34.49	34.93	35.83	36.82	
<b>A</b>													
YIELD								10.55	10.46	10.41	10.23	10.01	
PRICE								105.84	106.63	107.12	108.68	110.69	
TOT RET								33.59	34.13	34.57	35.37	36.32	
<b>BBB</b>													
YIELD								10.69	10.65	10.61	10.45	10.24	
PRICE								104.72	105.03	105.40	106.72	108.58	
TOT RET								32.69	33.08	33.48	34.19	35.08	
<b>ALL CORPORATES</b>													
YIELD								10.45	10.34	10.31	10.12	9.86	
PRICE								104.98	105.93	106.18	107.83	110.34	
TOT RET								33.72	34.32	34.68	35.51	36.64	
<b>LONG TERM INDEX</b>													
YIELD								10.16	10.06	10.00	9.82	9.53	
PRICE								105.86	106.84	107.35	109.09	111.96	
TOT RET								35.06	35.68	36.14	37.02	38.29	
<b>TERM (YRS)</b>													
AVG. COUPON								21.60	22.00	21.40	21.30	21.30	
DURATION								9.89	9.88	9.89	9.89	9.86	

**TABLE 2  
1977 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.99	9.09	9.32	9.25	9.17	9.11	9.12	8.97	9.06	9.09	9.11	9.20	9.12
PRICE	113.47	112.45	110.13	110.77	111.60	112.17	112.08	113.67	112.72	112.41	112.20	111.27	112.08
TOT RET	40.14	40.07	39.55	40.08	40.68	41.20	41.47	42.37	42.32	42.52	42.76	42.72	41.32
<b>PROVINCIALS</b>													
YIELD	9.44	9.55	9.71	9.62	9.53	9.45	9.45	9.37	9.38	9.42	9.42	9.48	9.49
PRICE	114.61	113.44	111.71	112.69	113.63	114.48	114.44	115.28	115.17	114.82	114.79	114.18	114.10
TOT RET	38.94	38.84	38.55	39.20	39.83	40.44	40.74	41.35	41.63	41.82	42.13	42.24	40.48
<b>MUNICIPALS</b>													
YIELD	9.69	9.76	9.94	9.94	9.90	9.81	9.86	9.77	9.70	9.70	9.69	9.75	9.79
PRICE	113.28	112.51	110.80	110.74	111.14	111.96	111.52	112.36	113.03	113.00	113.10	112.61	112.17
TOT RET	37.72	37.76	37.49	37.77	38.22	38.81	38.97	39.58	40.13	40.44	40.79	40.94	39.05
<b>ALL GOVERNMENTS</b>													
YIELD	9.40	9.51	9.68	9.61	9.52	9.45	9.46	9.36	9.37	9.41	9.41	9.47	9.47
PRICE	112.88	111.81	110.00	110.77	111.62	112.40	112.29	113.25	113.11	112.82	112.77	112.14	112.15
TOT RET	39.13	39.06	38.74	39.31	39.92	40.51	40.79	41.45	41.71	41.92	42.23	42.32	40.59
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.50	9.57	9.77	9.70	9.58	9.53	9.56	9.51	9.48	9.55	9.54	9.58	9.57
PRICE	111.66	110.90	108.94	109.69	110.77	111.27	110.99	111.46	111.76	111.09	111.18	110.81	110.88
TOT RET	37.92	37.96	37.58	38.14	38.82	39.30	39.50	39.98	40.40	40.47	40.82	41.00	39.32
<b>AA</b>													
YIELD	9.70	9.66	9.85	9.75	9.66	9.64	9.67	9.62	9.59	9.63	9.67	9.69	9.68
PRICE	110.85	111.26	109.47	110.41	111.21	111.44	111.13	111.57	111.83	111.49	111.15	110.92	111.06
TOT RET	37.29	37.72	37.41	38.03	38.61	39.00	39.20	39.66	40.07	40.25	40.45	40.68	39.03
<b>A</b>													
YIELD	9.93	9.93	10.09	10.02	9.95	9.91	9.91	9.86	9.82	9.88	9.87	9.89	9.92
PRICE	111.48	111.44	109.97	110.60	111.23	111.59	111.62	112.13	112.44	111.94	111.97	111.85	111.52
TOT RET	36.88	37.16	36.97	37.49	38.01	38.44	38.76	39.26	39.68	39.82	40.15	40.43	38.59
<b>BBB</b>													
YIELD	10.17	10.18	10.25	10.20	10.12	10.09	10.13	10.11	10.11	10.12	10.10	10.11	10.14
PRICE	109.14	109.03	108.49	108.92	109.61	109.85	109.54	109.67	109.70	109.63	109.73	109.68	109.42
TOT RET	35.55	35.81	35.93	36.38	36.91	37.29	37.50	37.85	38.17	38.46	38.82	39.12	37.32
<b>ALL CORPORATES</b>													
YIELD	9.83	9.84	10.00	9.93	9.84	9.80	9.82	9.78	9.75	9.80	9.80	9.82	9.83
PRICE	110.59	110.41	108.95	109.62	110.41	110.77	110.59	110.99	111.23	110.81	110.81	110.62	110.48
TOT RET	37.02	37.25	37.06	37.59	38.16	38.59	38.84	39.29	39.69	39.85	40.18	40.43	38.66
<b>LONG TERM INDEX</b>													
YIELD	9.56	9.63	9.80	9.73	9.64	9.58	9.59	9.52	9.52	9.56	9.56	9.60	9.61
PRICE	111.62	110.89	109.22	109.94	110.76	111.38	111.26	112.00	112.00	111.66	111.63	111.16	111.13
TOT RET	38.47	38.52	38.24	38.80	39.40	39.93	40.20	40.78	41.10	41.29	41.60	41.75	40.01
<b>TERM (YRS)</b>													
AVG. COUPON	21.20	21.20	21.20	21.10	21.00	20.80	20.60	20.60	20.70	20.80	20.70	20.60	20.90
DURATION	9.82	9.83	9.83	9.81	9.83	9.89	9.88	9.88	9.89	9.88	9.88	9.89	9.86



**TABLE 3  
1978 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.50	9.50	9.48	9.46	9.50	9.53	9.39	9.38	9.45	9.90	9.82	9.95	9.57
PRICE	108.27	108.34	108.51	108.67	108.27	107.98	109.37	109.43	108.77	104.56	105.35	104.13	107.64
TOT RET	41.89	42.24	42.64	43.03	43.21	43.43	44.32	44.69	44.76	43.37	44.05	43.90	43.46
<b>PROVINCIALS</b>													
YIELD	9.75	9.80	9.79	9.78	9.79	9.80	9.72	9.72	9.74	10.15	10.06	10.17	9.86
PRICE	111.32	110.88	110.98	110.99	110.94	110.82	111.71	111.69	111.50	107.39	108.24	107.22	110.31
TOT RET	41.51	41.67	42.04	42.38	42.70	43.00	43.68	44.02	44.30	43.02	43.72	43.67	42.98
<b>MUNICIPALS</b>													
YIELD	10.02	10.00	10.05	10.04	10.02	10.03	9.93	9.88	9.90	10.30	10.25	10.32	10.06
PRICE	110.09	110.21	109.83	109.90	110.02	109.99	110.87	111.40	111.22	107.51	107.96	107.35	109.70
TOT RET	40.35	40.72	40.91	41.27	41.66	41.99	42.67	43.22	43.49	42.40	42.93	43.05	42.05
<b>ALL GOVERNMENTS</b>													
YIELD	9.75	9.78	9.78	9.77	9.78	9.79	9.70	9.69	9.71	10.13	10.05	10.15	9.84
PRICE	109.34	109.07	109.11	109.15	109.07	108.94	109.89	109.96	109.70	105.68	106.45	105.47	108.48
TOT RET	41.59	41.81	42.17	42.52	42.83	43.12	43.84	44.21	44.46	43.18	43.86	43.81	43.12
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.83	9.82	9.81	9.81	9.80	9.79	9.71	9.73	9.80	10.19	10.11	10.24	9.89
PRICE	108.46	108.51	108.63	108.66	108.72	108.78	109.55	109.35	108.69	105.26	105.88	104.80	107.94
TOT RET	40.45	40.79	41.17	41.51	41.86	42.22	42.86	43.12	43.20	42.19	42.79	42.70	42.07
<b>AA</b>													
YIELD	9.94	9.97	9.93	9.94	9.93	9.91	9.84	9.85	9.89	10.28	10.23	10.34	10.00
PRICE	108.60	108.33	108.69	108.64	108.69	108.92	109.50	109.40	109.07	105.71	106.13	105.20	108.07
TOT RET	40.16	40.38	40.85	41.16	41.51	41.94	42.50	42.80	43.02	42.04	42.56	42.54	41.79
<b>A</b>													
YIELD	10.08	10.12	10.06	10.09	10.06	10.07	9.99	9.99	10.05	10.40	10.34	10.46	10.14
PRICE	110.01	109.64	110.17	109.93	110.23	110.09	110.88	110.83	110.32	107.15	107.66	106.66	109.47
TOT RET	40.09	40.29	40.81	41.06	41.51	41.80	42.44	42.77	42.92	42.04	42.60	42.57	41.74
<b>BBB</b>													
YIELD	10.26	10.33	10.28	10.32	10.30	10.29	10.24	10.24	10.27	10.64	10.61	10.65	10.37
PRICE	108.34	107.78	108.19	107.87	108.04	108.15	108.53	108.56	108.30	105.19	105.42	105.15	107.46
TOT RET	38.96	39.09	39.57	39.78	40.18	40.56	41.04	41.39	41.64	40.79	41.24	41.49	40.48
<b>ALL CORPORATES</b>													
YIELD	10.03	10.06	10.02	10.04	10.02	10.01	9.94	9.95	10.00	10.37	10.32	10.42	10.10
PRICE	108.67	108.40	108.76	108.60	108.78	108.80	109.46	109.37	108.91	105.66	106.13	105.27	108.07
TOT RET	40.04	40.26	40.73	41.01	41.41	41.76	42.35	42.66	42.82	41.90	42.44	42.45	41.65
<b>LONG TERM INDEX</b>													
YIELD	9.85	9.89	9.87	9.87	9.87	9.87	9.79	9.79	9.82	10.22	10.15	10.25	9.94
PRICE	108.69	108.42	108.58	108.55	108.56	108.49	109.34	109.34	109.01	105.29	105.95	105.02	107.94
TOT RET	41.15	41.38	41.78	42.10	42.45	42.76	43.44	43.79	44.00	42.86	43.48	43.46	42.72
TERM (YRS)	20.50	20.40	20.40	20.30	20.30	20.20	20.80	20.80	20.70	20.60	20.50	20.40	20.50
AVG. COUPON	9.89	9.89	9.88	9.88	9.88	9.88	9.94	9.93	9.93	9.93	9.93	9.93	9.91
DURATION													

**TABLE 4  
1979 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.12	10.26	10.15	9.96	9.85	9.93	10.16	10.46	10.71	11.46	11.27	11.58	10.49
PRICE	102.65	101.50	102.39	104.08	105.04	104.30	102.35	99.73	97.62	91.78	93.21	90.93	99.63
TOT RET	43.62	43.50	44.25	45.35	46.13	46.18	45.68	44.89	44.33	42.07	43.11	42.45	44.30
<b>PROVINCIALS</b>													
YIELD	10.34	10.49	10.38	10.16	10.12	10.19	10.40	10.67	10.98	11.73	11.43	11.83	10.73
PRICE	105.56	104.24	105.19	107.24	107.62	106.97	105.02	102.58	99.85	93.78	96.09	93.05	102.27
TOT RET	43.35	43.17	43.93	45.16	45.70	45.80	45.35	44.67	43.88	41.60	43.02	42.06	43.98
<b>MUNICIPALS</b>													
YIELD	10.55	10.63	10.54	10.28	10.26	10.33	10.53	10.75	11.17	11.99	11.66	12.02	10.89
PRICE	105.34	104.70	105.41	107.64	107.84	107.20	105.53	103.72	100.31	94.29	96.62	94.10	102.72
TOT RET	42.60	42.71	43.37	44.66	45.12	45.23	44.91	44.52	43.45	41.23	42.66	41.95	43.53
<b>ALL GOVERNMENTS</b>													
YIELD	10.34	10.47	10.37	10.15	10.10	10.17	10.38	10.62	10.93	11.69	11.42	11.78	10.70
PRICE	103.81	102.63	103.52	105.51	105.96	105.30	103.42	101.00	98.39	92.44	94.48	91.75	100.69
TOT RET	43.48	43.36	44.10	45.33	45.89	45.99	45.55	44.87	44.10	41.82	43.15	42.30	44.16
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.37	10.52	10.38	10.17	10.18	10.27	10.47	10.72	10.95	11.74	11.53	11.88	10.76
PRICE	103.72	102.46	103.60	105.38	105.28	104.49	102.84	100.76	98.93	93.07	94.53	92.09	100.60
TOT RET	42.62	42.46	43.30	44.41	44.74	44.77	44.44	43.92	43.51	41.32	42.36	41.66	43.29
<b>AA</b>													
YIELD	10.44	10.51	10.43	10.23	10.25	10.32	10.51	10.78	11.03	11.75	11.58	11.92	10.81
PRICE	104.35	103.80	104.41	106.09	105.95	105.34	103.77	101.55	99.54	94.26	95.44	93.02	101.46
TOT RET	42.56	42.69	43.31	44.38	44.69	44.80	44.52	43.95	43.46	41.54	42.46	41.79	43.35
<b>A</b>													
YIELD	10.56	10.63	10.56	10.38	10.42	10.48	10.66	10.90	11.18	11.97	11.76	12.09	10.97
PRICE	105.81	105.15	105.77	107.34	106.97	106.43	104.95	102.92	100.64	94.70	96.26	93.90	102.57
TOT RET	42.59	42.69	43.31	44.32	44.55	44.70	44.46	43.99	43.41	41.24	42.32	41.69	43.27
<b>BBB</b>													
YIELD	10.76	10.78	10.76	10.64	10.66	10.66	10.82	10.96	11.27	12.05	11.79	12.15	11.11
PRICE	104.27	104.12	104.24	105.16	105.07	105.00	103.76	102.68	100.25	94.71	96.46	94.01	101.64
TOT RET	41.50	41.81	42.22	42.97	43.30	43.65	43.51	43.44	42.81	40.83	41.98	41.32	42.45
<b>ALL CORPORATES</b>													
YIELD	10.53	10.61	10.53	10.35	10.38	10.44	10.62	10.85	11.12	11.89	11.68	12.02	10.92
PRICE	104.35	103.65	104.31	105.81	105.62	105.10	103.61	101.72	99.58	93.91	95.39	92.99	101.34
TOT RET	42.44	42.52	43.16	44.15	44.44	44.60	44.35	43.92	43.39	41.31	42.36	41.70	43.20
<b>LONG TERM INDEX</b>													
YIELD	10.41	10.52	10.43	10.23	10.20	10.27	10.47	10.70	10.99	11.76	11.50	11.86	10.78
PRICE	103.64	102.65	103.45	105.25	105.45	104.84	103.11	100.93	98.48	92.65	94.50	91.89	100.57
TOT RET	43.25	43.20	43.91	45.05	45.51	45.63	45.26	44.69	44.00	41.78	43.02	42.23	43.96
TERM (YRS)	20.30	20.30	20.20	20.10	20.00	19.90	19.80	22.10	22.00	21.90	21.90	21.80	20.90
AVG. COUPON	9.93	9.93	9.93	9.93	9.93	9.93	9.93	9.99	9.99	9.99	9.99	9.99	9.95
DURATION													

**TABLE 5  
1980 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	12.50	13.03	13.51	12.28	11.91	11.65	12.72	12.81	13.01	13.39	13.15	12.77	12.73
PRICE	84.79	81.55	78.83	86.10	88.59	90.38	83.29	82.77	81.61	79.40	80.76	82.98	83.42
TOT RET	39.99	38.86	37.98	41.90	43.53	44.83	41.73	41.91	41.76	41.07	42.22	43.82	41.63
<b>PROVINCIALS</b>													
YIELD	12.66	13.31	13.82	12.59	12.00	11.81	13.15	13.17	13.39	13.72	13.57	13.21	13.03
PRICE	87.19	83.08	80.10	87.57	91.69	93.11	83.94	83.86	82.49	80.58	81.46	83.56	84.88
TOT RET	39.82	38.35	37.39	41.29	43.66	44.76	40.78	41.18	40.95	40.45	41.33	42.86	41.07
<b>MUNICIPALS</b>													
YIELD	12.73	13.50	14.00	12.95	12.21	11.96	13.02	13.39	13.77	13.87	13.85	13.59	13.24
PRICE	89.39	84.74	81.92	87.97	92.69	94.46	87.49	85.30	83.12	82.56	82.66	84.13	86.37
TOT RET	40.26	38.58	37.72	40.93	43.56	44.82	41.96	41.34	40.74	40.92	41.43	42.62	41.24
<b>ALL GOVERNMENTS</b>													
YIELD	12.60	13.21	13.70	12.49	11.98	11.75	12.95	13.03	13.26	13.59	13.42	13.06	12.92
PRICE	85.91	82.15	79.32	86.52	89.96	91.58	83.58	83.10	81.75	79.85	80.86	82.94	83.96
TOT RET	40.01	38.67	37.75	41.60	43.68	44.89	41.40	41.59	41.36	40.84	41.81	43.34	41.41
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	12.65	13.19	13.70	12.70	12.12	11.99	13.02	13.21	13.60	13.80	13.59	13.39	13.08
PRICE	87.07	83.88	80.99	86.70	90.35	91.20	84.76	83.69	81.50	80.43	81.53	82.64	84.56
TOT RET	39.80	38.74	37.83	40.91	43.06	43.89	41.21	41.13	40.49	40.41	41.41	42.44	40.94
<b>AA</b>													
YIELD	12.70	13.26	13.76	12.78	12.23	12.07	13.13	13.27	13.67	13.92	13.67	13.53	13.17
PRICE	87.93	84.51	81.67	87.42	90.94	92.00	85.22	84.40	82.15	80.75	82.16	82.92	85.17
TOT RET	39.90	38.77	37.88	40.97	43.04	43.97	41.16	41.21	40.55	40.31	41.47	42.31	40.96
<b>A</b>													
YIELD	12.85	13.41	13.93	12.97	12.38	12.26	13.31	13.47	13.98	14.14	13.90	13.76	13.36
PRICE	88.86	85.45	82.53	88.06	91.77	92.56	85.95	85.02	82.19	81.31	82.61	83.39	85.81
TOT RET	39.86	38.74	37.84	40.81	42.96	43.76	41.07	41.07	40.15	40.17	41.27	42.13	40.82
<b>BBB</b>													
YIELD	12.88	13.46	14.00	13.01	12.42	12.32	13.34	13.57	14.00	14.22	13.97	13.77	13.41
PRICE	89.36	85.94	82.94	88.48	92.09	92.80	86.50	85.25	82.87	81.76	83.06	84.10	86.26
TOT RET	39.68	38.58	37.65	40.60	42.69	43.44	40.93	40.78	40.09	40.01	41.11	42.09	40.64
<b>ALL CORPORATES</b>													
YIELD	12.78	13.34	13.86	12.87	12.30	12.17	13.21	13.39	13.83	14.03	13.79	13.63	13.27
PRICE	88.03	84.68	81.77	87.38	91.00	91.84	85.32	84.32	81.87	80.78	82.06	82.96	85.17
TOT RET	39.88	38.77	37.87	40.89	43.01	43.84	41.16	41.12	40.37	40.28	41.38	42.29	40.90
<b>LONG TERM INDEX</b>													
YIELD	12.64	13.24	13.74	12.60	12.07	11.87	13.02	13.13	13.41	13.71	13.52	13.21	13.01
PRICE	86.29	82.65	79.80	86.57	90.05	91.45	83.86	83.25	81.61	79.93	81.01	82.77	84.10
TOT RET	40.07	38.79	37.86	41.50	43.59	44.70	41.42	41.56	41.18	40.78	41.78	43.15	41.36
TERM (YRS)	21.80	22.20	22.20	22.10	22.10	22.00	21.90	21.80	21.70	21.60	21.60	21.50	21.90
AVG. COUPON	9.95	10.11	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.36	10.36	10.30
DURATION													

**TABLE 6  
1981 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	13.18	13.68	13.66	15.24	15.10	15.12	17.14	17.00	18.17	16.08	14.40	15.08	15.32
PRICE	80.60	77.80	77.87	70.14	70.76	70.66	62.59	63.08	59.11	66.51	73.88	70.71	70.31
TOT RET	43.02	41.99	42.49	38.75	39.57	39.99	35.91	36.69	34.89	39.76	44.69	43.29	40.09
<b>PROVINCIALS</b>													
YIELD	13.71	14.23	14.19	15.77	15.64	15.66	18.08	17.46	18.70	16.99	15.23	16.06	15.98
PRICE	80.62	77.79	78.01	70.35	70.90	70.83	61.45	63.62	59.46	65.33	72.68	69.01	70.00
TOT RET	41.81	40.81	41.39	37.81	38.58	39.03	34.35	36.06	34.21	38.10	42.91	41.27	38.86
<b>MUNICIPALS</b>													
YIELD	13.96	14.45	14.56	16.11	16.02	16.10	18.30	18.03	19.02	17.49	15.69	16.31	16.34
PRICE	82.08	79.52	78.97	71.87	72.23	71.88	63.66	64.56	61.32	66.43	73.47	70.86	71.41
TOT RET	42.06	41.22	41.42	38.19	38.87	39.19	35.22	36.23	34.94	38.37	42.99	42.00	39.22
<b>ALL GOVERNMENTS</b>													
YIELD	13.47	13.98	13.96	15.54	15.41	15.44	17.64	17.29	18.47	16.59	14.87	15.60	15.69
PRICE	80.43	77.65	77.73	70.12	70.69	70.58	61.96	63.20	59.23	65.76	73.06	69.74	70.01
TOT RET	42.47	41.47	41.99	38.35	39.14	39.56	35.23	36.43	34.65	38.98	43.84	42.37	39.54
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	13.75	14.26	14.30	15.92	15.76	15.72	17.78	17.74	18.86	16.97	15.22	16.14	16.04
PRICE	80.66	77.97	77.79	70.28	70.96	71.10	63.24	63.35	59.73	66.06	73.13	69.21	70.29
TOT RET	41.88	40.95	41.32	37.82	38.67	39.24	35.39	35.97	34.42	38.59	43.25	41.46	39.08
<b>AA</b>													
YIELD	13.81	14.29	14.35	15.96	15.80	15.77	17.84	17.79	18.94	17.05	15.29	16.18	16.09
PRICE	81.30	78.74	78.44	70.87	71.53	71.68	63.61	63.80	60.03	66.40	73.66	69.80	70.82
TOT RET	41.95	41.10	41.41	37.90	38.74	39.32	35.39	36.00	34.39	38.57	43.31	41.57	39.14
<b>A</b>													
YIELD	13.98	14.48	14.50	16.15	16.03	16.01	18.00	18.00	19.16	17.39	15.51	16.52	16.31
PRICE	82.19	79.59	79.48	71.91	72.39	72.49	64.88	64.88	61.13	66.99	74.46	70.23	71.72
TOT RET	41.99	41.14	41.56	38.09	38.85	39.40	35.77	36.30	34.72	38.58	43.42	41.50	39.28
<b>BBB</b>													
YIELD	14.18	14.70	14.71	16.38	16.23	16.21	18.28	18.34	19.46	17.65	15.88	16.84	16.57
PRICE	81.91	79.24	79.17	71.66	72.28	72.37	64.59	64.37	60.83	66.68	73.57	69.64	71.36
TOT RET	41.46	40.59	41.03	37.62	38.45	39.00	35.31	35.72	34.27	38.11	42.59	40.86	38.75
<b>ALL CORPORATES</b>													
YIELD	13.91	14.41	14.45	16.08	15.94	15.91	17.95	17.94	19.08	17.24	15.44	16.39	16.23
PRICE	81.30	78.71	78.52	71.00	71.59	71.71	63.90	63.95	60.26	66.36	73.57	69.58	70.87
TOT RET	41.91	41.04	41.43	37.94	38.75	39.32	35.54	36.08	34.52	38.54	43.26	41.46	39.15
<b>LONG TERM INDEX</b>													
YIELD	13.54	14.04	14.04	15.62	15.49	15.51	17.69	17.38	18.56	16.69	14.95	15.72	15.77
PRICE	80.52	77.76	77.81	70.21	70.78	70.71	62.22	63.27	59.34	65.82	73.10	69.69	70.10
TOT RET	42.41	41.43	41.92	38.30	39.10	39.55	35.29	36.40	34.64	38.94	43.77	42.25	39.50
TERM (YRS)	22.70	22.60	22.50	22.40	22.30	22.30	22.20	22.10	22.10	22.00	21.90	21.80	22.20
AVG. COUPON	11.18	11.21	11.21	11.21	11.21	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.23
DURATION													

**TABLE 7  
1982 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	15.81	15.51	15.41	15.03	15.27	16.40	15.86	14.58	13.66	12.47	12.55	11.77	14.53
PRICE	67.58	68.82	69.25	70.91	69.85	65.22	67.37	72.90	77.48	84.22	83.72	88.70	73.83
TOT RET	41.89	43.20	44.01	45.62	45.49	43.03	45.02	49.30	52.97	58.16	58.41	62.48	49.13
<b>PROVINCIALS</b>													
YIELD	16.81	16.53	16.65	16.28	16.33	17.38	16.86	15.48	14.45	13.28	13.16	12.46	15.47
PRICE	65.98	67.09	66.61	68.09	67.89	63.89	65.79	71.42	76.37	82.77	83.47	87.84	72.27
TOT RET	40.00	41.21	41.47	42.95	43.38	41.39	43.20	47.49	51.37	56.28	57.37	60.98	47.26
<b>MUNICIPALS</b>													
YIELD	17.01	16.76	16.78	16.40	16.54	17.58	17.07	15.60	14.80	13.50	13.33	12.67	15.67
PRICE	68.13	69.08	69.00	70.48	69.95	66.03	67.88	73.75	77.38	83.97	84.88	88.74	74.11
TOT RET	40.94	42.07	42.59	44.08	44.33	42.43	44.23	48.66	51.67	56.68	57.92	61.17	48.06
<b>ALL GOVERNMENTS</b>													
YIELD	16.31	16.02	16.02	15.64	15.79	16.89	16.36	15.02	14.07	12.88	12.86	12.12	15.00
PRICE	66.80	67.96	68.00	69.57	68.89	64.57	66.59	72.18	76.81	83.38	83.48	88.11	73.03
TOT RET	41.10	42.36	42.92	44.47	44.60	42.37	44.27	48.57	52.28	57.35	58.02	61.84	48.34
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	16.48	16.74	16.53	16.33	16.55	17.50	17.05	15.65	14.45	13.19	13.19	12.52	15.52
PRICE	67.89	66.88	67.69	68.47	67.61	64.09	65.72	71.19	76.59	83.16	83.13	87.04	72.45
TOT RET	41.21	41.15	42.19	43.24	43.27	41.60	43.24	47.43	51.63	56.66	57.25	60.56	47.45
<b>AA</b>													
YIELD	16.61	16.81	16.90	16.65	16.73	17.68	17.13	15.87	14.57	13.29	13.37	12.74	15.70
PRICE	68.06	67.27	66.94	67.86	67.58	64.13	66.07	70.92	76.71	83.30	82.90	86.48	72.35
TOT RET	41.08	41.15	41.51	42.65	43.04	41.42	43.27	47.04	51.48	56.51	56.85	59.92	47.16
<b>A</b>													
YIELD	17.13	17.31	17.03	16.86	17.05	18.05	17.46	16.14	14.93	13.57	13.59	12.91	16.00
PRICE	67.85	67.17	68.22	68.86	68.14	64.54	66.61	71.71	77.00	83.88	83.76	87.63	72.95
TOT RET	40.65	40.80	42.01	42.98	43.11	41.43	43.35	47.28	51.39	56.60	57.14	60.41	47.26
<b>BBB</b>													
YIELD	17.30	17.46	17.15	17.03	17.19	18.09	17.57	16.24	15.16	13.89	13.89	13.42	16.20
PRICE	67.91	67.31	68.47	68.93	68.31	65.12	66.91	71.96	76.59	82.82	82.81	85.32	72.71
TOT RET	40.40	40.60	41.87	42.74	42.93	41.52	43.26	47.14	50.80	55.55	56.17	58.51	46.79
<b>ALL CORPORATES</b>													
YIELD	16.90	17.09	16.95	16.76	16.91	17.86	17.32	16.00	14.80	13.50	13.54	12.93	15.88
PRICE	67.67	66.93	67.44	68.17	67.63	64.22	66.10	71.11	76.42	82.96	82.76	86.16	72.30
TOT RET	40.88	40.99	41.88	42.89	43.13	41.54	43.36	47.25	51.38	56.40	56.88	59.84	47.20
<b>LONG TERM INDEX</b>													
YIELD	16.37	16.14	16.12	15.76	15.92	17.00	16.46	15.13	14.15	12.94	12.93	12.21	15.09
PRICE	66.89	67.85	67.94	69.41	68.75	64.53	66.53	72.07	76.76	83.34	83.41	87.90	72.95
TOT RET	41.07	42.20	42.81	44.29	44.43	42.28	44.17	48.42	52.17	57.24	57.89	61.61	48.22
TERM (YRS)	21.40	21.30	20.40	20.30	20.30	20.20	20.10	20.00	20.90	20.80	20.10	20.10	20.50
AVG. COUPON	11.43	11.43	12.69	12.69	12.69	12.69	12.74	12.74	12.18	12.18	11.67	11.67	12.23
DURATION													

**TABLE 8  
1983 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	12.51	11.91	11.92	11.31	11.77	11.73	12.39	12.51	11.93	11.98	11.99	12.21	12.01
PRICE	83.93	87.68	87.64	91.78	88.60	88.87	84.64	83.92	87.54	87.21	87.13	85.71	87.05
TOT RET	59.72	62.99	63.58	67.20	65.48	66.31	63.79	63.89	67.30	67.69	68.29	67.84	65.34
<b>PROVINCIALS</b>													
YIELD	13.11	12.56	12.58	11.94	12.35	12.39	12.98	13.15	12.58	12.56	12.62	12.85	12.64
PRICE	83.73	87.14	87.07	91.34	88.53	88.24	84.51	83.51	86.97	87.16	86.77	85.28	86.69
TOT RET	58.74	61.76	62.34	66.03	64.64	65.08	62.98	62.90	66.18	67.00	67.38	66.92	64.33
<b>MUNICIPALS</b>													
YIELD	13.15	12.71	12.88	12.23	12.69	12.61	13.23	13.37	12.81	12.73	12.80	12.96	12.85
PRICE	85.90	88.45	87.48	91.55	88.60	89.07	85.33	84.55	87.82	88.32	87.88	86.94	87.66
TOT RET	59.85	62.26	62.22	65.77	64.30	65.32	63.24	63.34	66.48	67.55	67.91	67.88	64.68
<b>ALL GOVERNMENTS</b>													
YIELD	12.81	12.24	12.27	11.64	12.08	12.07	12.70	12.84	12.27	12.27	12.31	12.53	12.34
PRICE	83.76	87.26	87.13	91.30	88.30	88.37	84.38	83.55	87.07	87.02	86.79	85.38	86.69
TOT RET	59.41	62.51	63.03	66.68	65.12	65.81	63.49	63.52	66.86	67.48	67.97	67.55	64.95
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	13.10	12.50	12.44	11.78	12.24	12.19	12.86	12.88	12.36	12.39	12.37	12.69	12.48
PRICE	83.64	87.13	87.52	91.69	88.70	89.01	85.01	84.91	87.94	87.76	87.86	85.98	87.26
TOT RET	58.81	61.88	62.79	66.42	64.88	65.76	63.45	64.04	67.00	67.54	68.29	67.52	64.87
<b>AA</b>													
YIELD	13.25	12.69	12.63	11.95	12.44	12.40	13.03	13.13	12.54	12.57	12.58	12.89	12.68
PRICE	83.53	86.79	87.13	91.42	88.29	88.53	84.78	84.22	87.67	87.47	87.43	85.60	86.91
TOT RET	58.50	61.41	62.28	65.99	64.36	65.20	63.09	63.34	66.61	67.13	67.79	67.06	64.40
<b>A</b>													
YIELD	13.53	12.96	12.90	12.24	12.58	12.52	13.13	13.31	12.68	12.71	12.75	13.04	12.86
PRICE	84.03	87.25	87.63	91.70	89.58	89.94	86.31	85.29	88.90	88.72	88.53	86.81	87.89
TOT RET	58.56	61.45	62.37	65.91	65.04	65.97	63.98	63.90	67.30	67.86	68.41	67.79	64.88
<b>BBB</b>													
YIELD	13.61	13.10	13.05	12.37	12.78	12.64	13.26	13.46	12.82	12.84	12.88	13.17	13.00
PRICE	84.31	87.15	87.41	91.52	88.98	89.87	86.19	85.11	88.76	88.63	88.36	86.72	87.75
TOT RET	58.45	61.06	61.89	65.46	64.30	65.61	63.60	63.48	66.90	67.50	67.99	67.44	64.47
<b>ALL CORPORATES</b>													
YIELD	13.37	12.81	12.75	12.08	12.50	12.44	13.07	13.19	12.59	12.62	12.64	12.94	12.75
PRICE	83.52	86.75	87.11	91.27	88.62	88.97	85.25	84.54	88.00	87.81	87.71	85.94	87.12
TOT RET	58.58	61.48	62.38	65.99	64.73	65.65	63.56	63.70	66.99	67.53	68.15	67.47	64.68
<b>LONG TERM INDEX</b>													
YIELD	12.86	12.30	12.31	11.69	12.12	12.11	12.73	12.87	12.30	12.31	12.34	12.57	12.38
PRICE	83.75	87.23	87.15	91.32	88.34	88.44	84.48	83.66	87.18	87.11	86.89	85.45	86.75
TOT RET	59.31	62.39	62.95	66.60	65.07	65.78	63.49	63.52	66.86	67.47	67.98	67.53	64.91
TERM (YRS)	20.10	20.10	19.90	19.90	19.80	19.70	19.60	19.60	19.50	19.40	19.30	19.20	19.70
AVG. COUPON	11.50	11.50	11.52	11.52	11.48	11.48	11.48	11.48	11.48	11.48	11.49	11.49	11.49
DURATION				8.81	7.94	7.91	7.70	7.65	7.84	7.82	7.80	7.71	

**TABLE 9  
1984 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	12.13	12.59	13.41	13.57	13.95	14.04	13.35	12.83	12.84	12.25	12.10	11.89	12.91
PRICE	86.24	83.42	78.74	77.87	75.93	75.46	79.00	81.91	81.87	85.36	86.31	87.61	81.64
TOT RET	68.94	67.35	64.27	64.26	63.36	63.69	67.40	70.62	71.32	75.10	76.68	78.59	69.30
<b>PROVINCIALS</b>													
YIELD	12.73	13.14	13.83	14.08	14.46	14.52	13.78	13.34	13.23	12.75	12.51	12.31	13.39
PRICE	86.05	83.58	79.71	78.37	76.42	76.13	79.96	82.38	82.97	85.86	87.31	88.61	82.28
TOT RET	68.23	66.96	64.58	64.21	63.36	63.86	67.82	70.62	71.90	75.17	77.22	79.16	69.42
<b>MUNICIPALS</b>													
YIELD	12.83	13.45	14.07	14.28	14.81	14.81	14.13	13.46	13.39	12.94	12.68	12.44	13.61
PRICE	87.69	84.04	80.64	79.58	76.94	76.94	80.29	83.90	84.33	86.94	88.53	89.99	83.32
TOT RET	69.19	67.02	65.04	64.93	63.53	64.29	67.86	71.69	72.84	75.88	78.07	80.15	70.04
<b>ALL GOVERNMENTS</b>													
YIELD	12.40	12.84	13.60	13.80	14.19	14.27	13.56	13.06	13.02	12.48	12.29	12.08	13.13
PRICE	86.09	83.37	79.07	78.02	76.04	75.67	79.31	82.05	82.27	85.48	86.66	87.96	81.83
TOT RET	68.71	67.23	64.47	64.31	63.41	63.82	67.63	70.71	71.66	75.21	77.01	78.93	69.43
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	12.68	13.15	13.78	14.05	14.47	14.63	13.81	13.28	13.19	12.72	12.48	12.18	13.37
PRICE	86.01	83.36	80.06	78.67	76.66	75.94	79.83	82.58	83.06	85.63	87.14	89.07	82.33
TOT RET	68.24	66.84	64.91	64.51	63.59	63.73	67.76	70.85	72.02	75.03	77.12	79.61	69.52
<b>AA</b>													
YIELD	12.78	13.27	13.84	14.13	14.59	14.69	13.91	13.39	13.33	12.90	12.62	12.42	13.49
PRICE	86.24	83.42	80.32	78.84	76.53	76.08	79.93	82.73	83.02	85.48	87.18	88.43	82.35
TOT RET	68.27	66.74	64.97	64.51	63.36	63.74	67.72	70.86	71.87	74.78	77.05	78.94	69.40
<b>A</b>													
YIELD	12.98	13.43	13.99	14.35	14.69	14.84	14.05	13.51	13.44	12.96	12.70	12.52	13.62
PRICE	87.14	84.56	81.55	79.74	78.06	77.34	81.20	84.08	84.45	87.16	88.66	89.77	83.64
TOT RET	68.76	67.45	65.79	65.07	64.45	64.63	68.63	71.84	72.95	76.09	78.19	79.98	70.32
<b>BBB</b>													
YIELD	13.16	13.64	14.31	14.50	14.89	15.11	14.37	13.70	13.75	13.30	13.01	12.77	13.88
PRICE	86.78	84.02	80.44	79.47	77.56	76.53	80.10	83.60	83.33	85.85	87.53	88.95	82.85
TOT RET	68.21	66.77	64.66	64.63	63.84	63.76	67.51	71.25	71.81	74.78	77.05	79.12	69.45
<b>ALL CORPORATES</b>													
YIELD	12.83	13.30	13.89	14.19	14.59	14.73	13.94	13.40	13.33	12.87	12.61	12.38	13.51
PRICE	86.45	83.77	80.59	79.08	77.09	76.43	80.29	83.12	83.49	86.06	87.62	89.09	82.76
TOT RET	68.42	67.01	65.19	64.70	63.82	64.02	68.02	71.19	72.27	75.29	77.44	79.53	69.74
<b>LONG TERM INDEX</b>													
YIELD	12.43	12.88	13.63	13.83	14.22	14.30	13.59	13.09	13.04	12.51	12.31	12.11	13.16
PRICE	86.15	83.43	79.22	78.13	76.16	75.76	79.42	82.16	82.40	85.56	86.77	88.09	81.94
TOT RET	68.65	67.18	64.50	64.31	63.41	63.80	67.63	70.71	71.67	75.18	77.00	78.94	69.41
TERM (YRS)	19.30	19.20	19.10	19.10	19.00	18.90	18.80	18.70	18.60	18.60	18.50	18.90	
AVG. COUPON	11.80	11.80	11.80	12.00	12.00	12.00	12.00	12.00	12.00	11.89	11.89	11.93	
DURATION	7.77	7.61	7.40	7.28	7.14	7.11	7.33	7.48	7.49	7.66	7.72	7.78	7.48

**TABLE 10  
1985 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	11.54	12.45	11.95	11.73	10.87	10.81	11.12	11.03	11.13	10.81	10.41	10.18	11.17
PRICE	89.95	84.06	87.24	88.68	94.87	95.28	92.97	93.62	92.86	95.17	98.24	100.00	92.75
TOT RET	81.45	76.88	80.57	82.68	89.23	90.41	89.01	90.43	90.51	93.58	97.42	100.00	88.51
<b>PROVINCIALS</b>													
YIELD	12.01	12.84	12.36	12.17	11.30	11.31	11.56	11.40	11.54	11.20	10.91	10.69	11.61
PRICE	90.65	85.37	88.39	89.58	95.54	95.42	93.56	94.67	93.69	96.05	98.43	100.00	93.45
TOT RET	81.77	77.80	81.37	83.28	89.65	90.36	89.43	91.32	91.23	94.38	97.58	100.00	89.01
<b>MUNICIPALS</b>													
YIELD	12.16	13.12	12.62	12.38	11.60	11.61	11.84	11.72	11.84	11.56	11.21	11.04	11.89
PRICE	92.21	86.16	89.20	90.72	95.98	95.94	94.34	95.15	94.34	96.26	98.79	100.00	94.09
TOT RET	82.94	78.32	81.92	84.16	89.89	90.70	90.04	91.69	91.78	94.54	97.91	100.00	89.49
<b>ALL GOVERNMENTS</b>													
YIELD	11.72	12.61	12.11	11.91	11.04	11.01	11.29	11.18	11.29	10.97	10.61	10.39	11.34
PRICE	90.27	84.58	87.70	89.05	95.14	95.35	93.22	94.03	93.19	95.50	98.32	100.00	93.03
TOT RET	81.62	77.25	80.89	82.94	89.40	90.40	89.19	90.79	90.80	93.89	97.50	100.00	88.72
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	11.90	12.77	12.28	12.12	11.22	11.21	11.55	11.36	11.45	11.15	10.81	10.68	11.54
PRICE	90.81	85.36	88.44	89.43	95.42	95.50	93.11	94.38	93.82	95.86	98.32	100.00	93.37
TOT RET	81.95	77.83	81.44	83.16	89.56	90.45	89.02	91.07	91.38	94.20	97.48	100.00	88.96
<b>AA</b>													
YIELD	12.08	12.95	12.46	12.24	11.34	11.27	11.62	11.49	11.56	11.26	10.98	10.74	11.67
PRICE	90.41	84.98	88.02	89.44	95.57	96.09	93.61	94.51	94.04	96.19	98.23	100.00	93.42
TOT RET	81.51	77.41	81.00	83.13	89.65	90.97	89.45	91.16	91.55	94.51	97.38	100.00	88.98
<b>A</b>													
YIELD	12.25	13.13	12.63	12.42	11.57	11.54	11.83	11.68	11.80	11.56	11.19	11.03	11.89
PRICE	91.68	86.31	89.33	90.64	96.34	96.56	94.57	95.53	94.75	96.36	98.85	100.00	94.24
TOT RET	82.49	78.48	82.07	84.11	90.24	91.30	90.27	92.05	92.18	94.63	97.97	100.00	89.65
<b>BBB</b>													
YIELD	12.55	13.32	12.84	12.64	11.71	11.69	12.04	11.92	12.00	11.68	11.43	11.24	12.09
PRICE	90.57	85.76	88.68	90.03	96.48	96.59	94.11	95.00	94.44	96.68	98.59	100.00	93.91
TOT RET	81.38	77.88	81.37	83.46	90.30	91.26	89.79	91.50	91.85	94.92	97.69	100.00	89.28
<b>ALL CORPORATES</b>													
YIELD	12.10	12.96	12.46	12.27	11.38	11.33	11.67	11.52	11.60	11.32	11.00	10.81	11.70
PRICE	90.79	85.40	88.45	89.72	95.74	96.05	93.69	94.71	94.14	96.16	98.41	100.00	93.60
TOT RET	81.82	77.77	81.37	83.35	89.79	90.90	89.51	91.34	91.64	94.47	97.55	100.00	89.13
<b>LONG TERM INDEX</b>													
YIELD	11.77	12.65	12.15	11.95	11.08	11.05	11.34	11.22	11.33	11.01	10.65	10.44	11.39
PRICE	90.32	84.66	87.78	89.13	95.20	95.42	93.26	94.10	93.29	95.57	98.33	100.00	93.09
TOT RET	81.64	77.30	80.94	82.98	89.45	90.46	89.23	90.85	90.90	93.96	97.50	100.00	88.77
TERM (YRS)	18.50	18.40	18.30	18.20	18.60	18.60	18.50	18.40	18.30	18.20	18.10	18.10	18.40
AVG. COUPON	11.80	11.80	11.80	11.80	11.95	11.95	11.95	11.95	11.95	11.95	11.95	11.95	11.90
DURATION	7.91	7.61	7.76	7.82	8.13	8.13	8.03	8.06	8.00	8.10	8.20	8.26	8.00

**TABLE 11  
1986 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.60	10.04	9.42	9.46	9.79	9.45	9.39	9.13	9.47	9.57	9.32	9.31	9.58
PRICE	96.40	100.90	106.05	105.51	102.62	105.39	105.89	108.19	105.34	104.46	106.68	106.76	104.52
TOT RET	97.33	102.84	109.07	109.45	107.35	111.24	112.72	116.08	114.06	114.10	117.46	118.60	110.86
<b>PROVINCIALS</b>													
YIELD	11.10	10.54	10.02	10.07	10.42	10.15	10.13	9.92	10.30	10.36	10.09	10.05	10.26
PRICE	96.47	100.58	104.62	104.19	101.52	103.60	103.68	105.17	102.14	101.41	103.51	103.52	102.54
TOT RET	97.46	102.64	107.79	108.35	106.56	109.83	110.96	113.54	111.40	111.67	114.99	116.12	109.28
<b>MUNICIPALS</b>													
YIELD	11.38	10.83	10.33	10.32	10.65	10.38	10.34	10.19	10.58	10.68	10.41	10.41	10.54
PRICE	96.57	100.58	104.49	104.16	101.48	101.83	102.10	103.32	100.20	99.48	101.44	101.43	101.42
TOT RET	97.57	102.66	107.70	108.38	106.56	107.97	109.26	111.52	109.25	109.51	112.67	113.79	108.07
<b>ALL GOVERNMENTS</b>													
YIELD	10.78	10.21	9.63	9.68	10.01	9.69	9.64	9.40	9.76	9.84	9.59	9.56	9.82
PRICE	96.42	100.79	105.56	105.06	102.24	104.73	105.09	107.11	104.20	103.37	105.55	105.60	103.81
TOT RET	97.38	102.77	108.63	109.07	107.08	110.71	112.08	115.16	113.10	113.22	116.56	117.70	110.29
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.75	10.19	9.77	9.67	9.99	9.85	9.88	9.73	10.14	10.18	9.98	9.99	10.01
PRICE	96.65	101.16	104.78	105.52	102.80	103.97	103.75	104.98	101.55	101.23	103.01	103.01	102.70
TOT RET	97.48	102.87	107.39	109.02	107.02	109.13	109.76	111.88	109.16	109.70	112.46	113.42	108.28
<b>AA</b>													
YIELD	10.91	10.33	9.87	10.00	10.28	10.07	10.09	9.84	10.21	10.25	10.05	10.06	10.16
PRICE	96.31	101.00	105.01	103.82	101.38	103.17	103.02	104.31	101.04	100.76	102.48	102.56	102.07
TOT RET	97.19	102.83	107.83	107.51	105.85	108.67	109.44	111.65	109.10	109.72	112.45	113.51	107.98
<b>A</b>													
YIELD	11.07	10.51	10.01	10.11	10.37	10.15	10.26	10.08	10.41	10.53	10.35	10.28	10.34
PRICE	96.30	100.69	104.80	103.97	101.79	103.60	102.68	103.82	101.09	100.76	102.24	102.78	102.04
TOT RET	97.15	102.46	107.54	107.56	106.15	108.98	108.90	110.96	109.00	109.55	112.03	113.61	107.83
<b>BBB</b>													
YIELD	11.40	10.99	10.80	10.94	11.24	11.07	11.19	11.03	11.28	11.35	11.16	11.14	11.13
PRICE	96.33	99.42	100.98	99.85	97.59	98.88	97.97	99.12	97.27	96.81	98.17	98.31	98.39
TOT RET	97.27	101.35	103.91	103.70	102.28	104.65	104.68	106.85	105.93	106.46	108.92	110.18	104.68
<b>ALL CORPORATES</b>													
YIELD	11.01	10.46	10.04	10.10	10.38	10.19	10.26	10.07	10.42	10.49	10.32	10.28	10.33
PRICE	96.38	100.70	104.17	103.69	101.32	102.92	102.35	103.54	100.65	100.31	101.81	102.14	101.67
TOT RET	97.25	102.49	106.93	107.32	105.72	108.34	108.64	110.76	108.63	109.19	111.69	113.05	107.50
<b>LONG TERM INDEX</b>													
YIELD	10.80	10.24	9.67	9.72	10.05	9.74	9.71	9.47	9.83	9.91	9.66	9.64	9.87
PRICE	96.42	100.78	105.43	104.92	102.15	104.55	104.81	106.74	103.84	103.06	105.17	105.25	103.59
TOT RET	97.37	102.74	108.46	108.90	106.94	110.47	111.72	114.70	112.63	112.80	116.05	117.21	110.00
<b>TERM (YRS)</b>													
AVG. COUPON	11.57	11.56	11.51	11.44	11.45	11.34	11.34	11.28	11.34	11.29	11.29	11.23	11.39
DURATION	8.13	8.34	8.59	8.58	8.45	8.58	8.59	8.71	8.58	8.50	8.60	8.56	8.52

**TABLE 12  
1987 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.01	9.15	9.04	9.80	9.81	9.80	10.34	10.66	11.16	10.09	10.52	10.41	9.98
PRICE	109.00	107.59	108.57	102.07	102.13	102.16	98.12	95.75	92.15	99.91	96.63	97.43	100.96
TOT RET	122.07	121.48	123.68	117.29	118.35	119.53	115.87	114.10	110.89	121.03	118.15	120.10	118.54
<b>PROVINCIALS</b>													
YIELD	9.57	9.75	9.65	10.44	10.36	10.37	10.98	11.28	11.80	10.81	11.30	11.10	10.62
PRICE	106.22	104.63	105.41	99.66	100.22	100.12	95.93	93.83	90.42	97.13	93.74	95.09	98.53
TOT RET	120.11	119.29	121.24	115.64	117.27	118.28	114.41	112.94	109.95	118.90	115.90	118.56	116.87
<b>MUNICIPALS</b>													
YIELD	10.04	10.29	10.18	10.91	10.80	10.84	11.41	11.69	12.22	11.16	11.67	11.52	11.06
PRICE	104.06	102.03	102.92	97.48	98.25	97.93	94.02	92.17	88.84	95.87	92.49	93.42	96.62
TOT RET	117.79	116.56	118.73	113.56	115.52	116.35	112.80	111.65	108.76	118.06	115.09	117.28	115.18
<b>ALL GOVERNMENTS</b>													
YIELD	9.25	9.40	9.30	10.06	10.04	10.04	10.59	10.91	11.41	10.36	10.82	10.68	10.24
PRICE	107.97	106.48	107.36	101.16	101.42	101.39	97.30	95.04	91.51	98.90	95.58	96.57	100.06
TOT RET	121.30	120.62	122.70	116.63	117.93	119.03	115.30	113.65	110.53	120.25	117.32	119.51	117.90
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.62	9.82	9.65	10.32	10.25	10.33	10.83	11.20	11.63	10.91	11.11	10.90	10.55
PRICE	105.07	103.37	104.87	99.24	99.76	99.15	95.29	92.62	89.66	94.55	93.18	94.67	97.62
TOT RET	116.53	115.52	118.14	112.70	114.15	114.43	111.03	108.96	106.53	113.11	112.50	115.26	113.24
<b>AA</b>													
YIELD	9.67	9.90	9.79	10.44	10.44	10.46	10.88	11.25	11.74	11.03	11.26	11.05	10.66
PRICE	104.77	103.61	104.09	99.86	99.90	99.91	96.91	94.33	91.01	95.97	94.43	96.07	98.40
TOT RET	116.84	116.43	117.96	114.11	115.07	116.12	113.67	111.69	108.86	115.66	114.89	117.84	114.93
<b>A</b>													
YIELD	9.71	9.94	9.84	10.52	10.50	10.53	10.96	11.30	11.88	11.24	11.51	11.27	10.77
PRICE	105.32	104.17	104.82	100.50	100.71	100.43	97.24	94.49	91.12	96.09	94.31	95.90	98.77
TOT RET	117.32	116.93	118.74	114.68	115.83	116.55	113.88	111.72	108.86	115.57	114.52	117.44	115.17
<b>BBB</b>													
YIELD	10.24	10.27	10.07	10.70	10.75	10.65	11.06	11.38	11.96	11.40	11.69	11.50	10.97
PRICE	100.42	99.96	100.65	97.06	96.82	97.37	94.72	92.74	89.81	94.04	92.16	93.76	95.79
TOT RET	113.47	113.89	115.70	112.54	113.19	114.90	112.82	111.49	109.05	115.03	113.85	116.81	113.56
<b>ALL CORPORATES</b>													
YIELD	9.73	9.94	9.81	10.47	10.46	10.48	10.92	11.27	11.81	11.15	11.38	11.17	10.72
PRICE	104.44	103.15	103.90	99.45	99.60	99.48	96.31	93.73	90.52	95.34	93.69	95.28	97.91
TOT RET	116.48	115.92	117.75	113.64	114.71	115.59	112.96	110.99	108.28	114.86	113.95	116.86	114.33
<b>LONG TERM INDEX</b>													
YIELD	9.32	9.48	9.37	10.12	10.10	10.10	10.63	10.95	11.46	10.46	10.89	10.74	10.30
PRICE	107.63	106.16	107.03	101.04	101.28	101.25	97.27	94.96	91.47	98.55	95.43	96.50	99.88
TOT RET	120.82	120.13	122.18	116.36	117.62	118.70	115.10	113.41	110.34	119.67	117.00	119.28	117.55
<b>TERM (YRS)</b>													
AVG. COUPON	11.20	11.10	11.12	11.14	11.17	11.18	11.18	11.18	11.14	11.15	11.16	11.16	11.16
DURATION	8.29	8.21	8.24	8.03	8.05	8.04	7.83	7.73	7.61	7.89	7.74	7.77	7.95

**TABLE 13  
1988 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.68	9.72	10.11	10.38	10.23	10.07	10.42	10.63	10.31	9.99	10.30	10.34	10.18
PRICE	103.08	102.84	99.74	97.64	98.75	99.98	97.32	95.78	98.04	100.44	98.07	97.83	99.13
TOT RET	127.80	128.62	125.84	124.22	126.67	129.25	126.87	126.03	129.97	134.17	132.16	132.89	128.71
<b>PROVINCIALS</b>													
YIELD	10.41	10.38	10.79	11.05	10.91	10.77	11.03	11.26	10.90	10.59	10.87	10.92	10.82
PRICE	100.01	100.24	97.29	95.45	96.49	97.43	95.64	94.10	96.55	98.72	96.73	96.42	97.09
TOT RET	125.53	126.96	124.37	123.11	125.52	127.81	126.54	125.73	130.04	134.00	132.52	133.21	127.94
<b>MUNICIPALS</b>													
YIELD	10.79	10.77	11.19	11.44	11.27	11.13	11.36	11.57	11.16	10.93	11.13	11.27	11.17
PRICE	98.18	98.46	95.58	93.91	94.90	95.91	94.39	93.08	95.47	97.27	95.58	94.65	95.62
TOT RET	124.19	125.73	123.24	122.19	124.62	127.03	126.12	125.63	129.92	133.42	132.36	132.27	127.23
<b>ALL GOVERNMENTS</b>													
YIELD	9.96	9.97	10.37	10.63	10.48	10.32	10.64	10.86	10.52	10.20	10.50	10.54	10.42
PRICE	101.95	101.88	98.83	96.83	97.92	99.05	96.70	95.17	97.48	99.80	97.56	97.28	98.37
TOT RET	126.95	127.99	125.28	123.80	126.24	128.72	126.73	125.91	129.97	134.08	132.25	132.95	128.41
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.18	10.15	10.46	10.83	10.71	10.54	10.82	11.09	10.81	10.51	10.80	10.92	10.65
PRICE	99.92	100.23	97.84	95.71	96.54	97.79	95.82	94.04	96.11	98.13	96.17	95.39	96.97
TOT RET	122.39	123.85	121.98	120.39	122.50	125.10	123.62	122.51	126.17	129.80	128.33	128.37	124.58
<b>AA</b>													
YIELD	10.42	10.37	10.67	10.97	10.86	10.71	10.95	11.23	10.94	10.64	10.90	10.99	10.81
PRICE	100.80	101.21	98.93	96.73	97.56	98.71	96.92	94.96	97.20	99.27	97.42	96.77	98.04
TOT RET	124.46	126.08	124.36	122.66	124.79	127.29	126.05	124.71	128.67	132.47	131.17	131.40	127.01
<b>A</b>													
YIELD	10.60	10.52	10.81	11.12	11.02	10.87	11.14	11.43	11.19	10.89	11.15	11.24	11.00
PRICE	100.94	101.38	99.22	97.08	97.85	99.06	97.06	95.06	97.39	99.66	97.73	97.10	98.29
TOT RET	124.47	126.16	124.59	123.00	125.08	127.68	126.19	124.82	128.88	132.90	131.54	131.81	127.26
<b>BBB</b>													
YIELD	10.90	10.84	11.11	11.38	11.30	11.10	11.37	11.67	11.42	11.13	11.41	11.47	11.26
PRICE	97.83	98.37	96.49	94.61	95.17	96.54	94.70	93.08	94.75	96.72	94.80	94.37	95.62
TOT RET	122.76	124.62	123.36	122.06	123.89	126.73	125.42	124.51	127.83	131.56	130.19	130.74	126.14
<b>ALL CORPORATES</b>													
YIELD	10.52	10.47	10.76	11.07	10.96	10.80	11.06	11.34	11.06	10.76	11.03	11.13	10.91
PRICE	100.06	100.49	98.30	96.19	96.95	98.17	96.29	94.41	96.55	98.65	96.75	96.12	97.41
TOT RET	123.55	125.20	123.59	122.02	124.07	126.67	125.30	124.07	127.90	131.71	130.36	130.61	126.25
<b>LONG TERM INDEX</b>													
YIELD	10.03	10.02	10.41	10.68	10.54	10.38	10.69	10.91	10.59	10.27	10.57	10.61	10.48
PRICE	101.81	101.80	98.86	96.84	97.89	99.03	96.73	95.16	97.46	99.75	97.55	97.23	98.34
TOT RET	126.64	127.75	125.17	123.67	126.07	128.56	126.65	125.78	129.82	133.89	132.12	132.76	128.24
TERM (YRS)	16.90	16.80	16.70	16.70	16.60	16.60	16.50	16.40	16.40	16.30	16.30	16.20	16.50
AVG. COUPON	11.15	11.16	11.19	11.19	11.19	11.19	11.19	11.20	11.17	11.17	11.17	11.18	11.18
DURATION	7.98	7.98	7.86	7.76	7.79	7.81	7.70	7.63	7.75	7.82	7.72	7.67	7.79

**TABLE 14  
1989 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.18	10.51	10.43	10.17	9.85	9.55	9.42	9.64	9.89	9.56	9.74	9.64	9.88
PRICE	98.96	96.49	97.05	98.99	101.35	103.68	104.67	102.89	100.88	103.48	101.86	102.71	101.08
TOT RET	135.52	133.32	135.20	138.91	143.37	147.72	150.25	148.90	147.18	152.13	150.99	153.34	144.74
<b>PROVINCIALS</b>													
YIELD	10.75	11.10	10.97	10.69	10.36	10.10	9.99	10.22	10.53	10.18	10.39	10.31	10.47
PRICE	97.57	95.19	96.04	97.94	100.25	102.13	102.86	101.29	99.03	101.49	99.92	100.48	99.51
TOT RET	135.94	133.87	136.20	139.93	144.44	148.28	150.55	149.52	147.46	152.31	151.25	153.26	145.25
<b>MUNICIPALS</b>													
YIELD	11.12	11.45	11.31	11.06	10.72	10.42	10.33	10.54	10.86	10.49	10.70	10.60	10.80
PRICE	95.56	93.51	94.38	95.97	98.15	100.01	100.61	99.21	97.07	99.53	98.17	99.16	97.61
TOT RET	134.75	133.14	135.56	138.90	143.28	147.19	149.34	148.57	146.68	151.58	150.87	153.62	144.46
<b>ALL GOVERNMENTS</b>													
YIELD	10.38	10.72	10.62	10.35	10.03	9.74	9.62	9.84	10.11	9.77	9.96	9.86	10.08
PRICE	98.41	95.98	96.64	98.56	100.90	103.07	103.97	102.26	100.18	102.73	101.14	101.90	100.48
TOT RET	135.61	133.47	135.50	139.20	143.67	147.86	150.30	149.06	147.23	152.15	151.04	153.30	144.87
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.66	11.03	10.95	10.62	10.39	10.17	10.13	10.27	10.60	10.25	10.53	10.45	10.50
PRICE	96.83	94.29	94.80	97.21	98.99	100.71	100.99	99.93	97.44	100.10	97.99	98.54	98.15
TOT RET	131.38	129.12	130.90	135.16	138.84	142.36	143.89	143.57	141.23	146.18	144.32	146.25	139.43
<b>AA</b>													
YIELD	10.85	11.21	11.11	10.81	10.56	10.32	10.28	10.49	10.75	10.39	10.62	10.54	10.66
PRICE	97.90	95.37	96.10	98.22	100.04	101.80	102.18	100.64	98.53	100.94	99.08	99.75	99.21
TOT RET	134.08	131.84	134.00	137.99	141.76	145.39	147.13	146.17	144.34	149.06	147.61	149.72	142.42
<b>A</b>													
YIELD	11.08	11.42	11.30	10.99	10.77	10.58	10.53	10.72	10.99	10.67	10.94	10.85	10.90
PRICE	98.47	96.04	96.85	99.15	100.78	102.28	102.66	101.29	99.15	101.61	99.56	100.21	99.84
TOT RET	134.83	132.74	135.00	139.21	142.73	146.03	147.78	147.09	145.27	150.05	148.34	150.47	143.29
<b>BBB</b>													
YIELD	11.26	11.61	11.51	11.18	10.90	10.68	10.74	10.91	11.22	10.83	11.11	10.99	11.08
PRICE	95.71	93.53	94.14	96.27	98.09	99.48	99.70	98.49	96.37	99.07	97.16	97.87	97.16
TOT RET	133.75	131.94	133.98	138.06	141.88	145.05	146.64	146.15	144.29	149.54	148.03	150.29	142.46
<b>ALL CORPORATES</b>													
YIELD	10.96	11.31	11.21	10.90	10.66	10.44	10.41	10.60	10.88	10.53	10.79	10.70	10.78
PRICE	97.39	94.95	95.67	97.88	99.61	101.23	101.58	100.19	98.04	100.51	98.56	99.20	98.73
TOT RET	133.49	131.36	133.49	137.58	141.24	144.67	146.37	145.63	143.76	148.56	146.96	149.07	141.85
<b>LONG TERM INDEX</b>													
YIELD	10.45	10.79	10.69	10.42	10.10	9.82	9.71	9.92	10.19	9.85	10.05	9.95	10.16
PRICE	98.38	95.95	96.61	98.56	100.83	102.95	103.78	102.11	100.02	102.56	100.93	101.68	100.36
TOT RET	135.45	133.30	135.35	139.10	143.47	147.57	149.93	148.75	146.91	151.82	150.66	152.90	144.60
TERM (YRS)	16.20	16.20	16.10	16.00	15.90	16.00	15.90	15.90	15.90	15.90	16.10	16.00	16.00
AVG. COUPON	11.17	11.17	11.17	11.17	11.17	11.16	11.16	11.15	11.15	11.15	11.10	11.10	11.15
DURATION	7.72	7.63	7.65	7.71	7.78	7.85	7.87	7.82	7.75	7.85	7.85	7.71	7.77

**TABLE 15  
1990 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.02	10.63	11.10	11.57	10.82	10.75	10.63	10.83	11.32	11.15	10.68	10.40	10.82
PRICE	99.68	95.25	92.00	88.93	93.82	94.29	95.01	93.59	90.38	91.45	94.59	96.53	93.79
TOT RET	150.20	144.92	141.26	137.89	146.65	148.58	151.06	150.09	146.14	149.33	155.85	160.46	148.54
<b>PROVINCIALS</b>													
YIELD	10.70	11.37	11.83	12.29	11.52	11.43	11.33	11.56	12.04	11.94	11.53	11.38	11.58
PRICE	97.68	93.04	90.03	87.24	92.00	92.54	93.14	91.64	88.60	89.22	91.75	92.71	91.63
TOT RET	150.45	144.74	141.43	138.54	147.32	149.48	151.88	150.84	147.08	149.67	155.41	158.51	148.78
<b>MUNICIPALS</b>													
YIELD	10.95	11.56	12.09	12.59	11.89	11.81	11.67	11.88	12.32	12.20	11.74	11.57	11.85
PRICE	96.67	92.81	89.67	86.85	91.02	91.42	92.25	90.97	88.37	89.09	91.66	92.84	91.14
TOT RET	151.24	146.65	143.13	140.18	148.10	150.10	152.93	152.27	149.24	152.07	158.04	161.63	150.46
<b>ALL GOVERNMENTS</b>													
YIELD	10.26	10.89	11.36	11.83	11.08	11.01	10.89	11.09	11.58	11.42	10.96	10.73	11.09
PRICE	98.95	94.47	91.30	88.33	93.16	93.65	94.34	92.90	89.75	90.67	93.62	95.24	93.03
TOT RET	150.28	144.88	141.34	138.14	146.88	148.89	151.35	150.37	146.51	149.50	155.76	159.89	148.65
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.87	11.51	11.89	12.31	11.46	11.37	11.31	11.64	12.12	12.02	11.61	11.35	11.62
PRICE	95.63	91.29	88.21	85.51	91.12	91.77	92.16	90.01	86.89	87.56	90.28	92.06	90.21
TOT RET	143.32	138.22	134.86	132.17	141.94	144.15	146.13	144.05	140.30	142.83	148.66	152.96	142.47
<b>AA</b>													
YIELD	10.98	11.59	12.03	12.49	11.71	11.61	11.49	11.77	12.21	12.10	11.68	11.42	11.76
PRICE	96.86	92.64	90.10	87.35	92.04	92.76	93.59	91.65	88.83	89.44	92.03	93.54	91.74
TOT RET	146.83	141.85	139.29	136.48	144.96	147.31	150.07	148.35	145.08	147.58	153.31	157.28	146.53
<b>A</b>													
YIELD	11.19	11.68	12.21	12.68	11.83	11.74	11.69	12.01	12.49	12.36	11.90	11.67	11.95
PRICE	97.02	92.75	89.92	86.97	92.53	93.15	93.63	91.55	88.41	89.13	91.84	93.44	91.69
TOT RET	147.15	142.08	139.11	136.08	145.86	148.08	150.31	148.38	144.59	147.31	153.24	157.42	146.63
<b>BBB</b>													
YIELD	11.63	12.07	12.55	13.14	12.24	12.16	12.16	12.53	13.05	12.96	12.57	12.03	12.42
PRICE	94.95	91.03	88.05	84.44	89.99	90.55	90.95	88.79	85.64	86.18	88.57	89.54	89.06
TOT RET	147.32	142.70	139.44	135.29	145.41	147.61	149.76	147.67	143.78	146.29	151.86	154.99	146.01
<b>ALL CORPORATES</b>													
YIELD	11.11	11.68	12.12	12.60	11.77	11.68	11.61	11.93	12.39	12.29	11.87	11.60	11.89
PRICE	96.23	92.05	89.23	86.31	91.57	92.22	92.78	90.71	87.67	88.32	90.94	92.45	90.87
TOT RET	146.05	141.11	138.15	135.11	144.47	146.73	149.06	147.13	143.49	146.07	151.85	155.82	145.42
<b>LONG TERM INDEX</b>													
YIELD	10.35	10.98	11.45	11.92	11.16	11.08	10.96	11.19	11.67	11.52	11.07	10.82	11.18
PRICE	98.73	94.28	91.15	88.18	93.05	93.56	94.24	92.73	89.60	90.49	93.40	95.02	92.87
TOT RET	149.87	144.52	141.05	137.86	146.68	148.72	151.16	150.09	146.25	149.19	155.40	159.51	148.36
TERM (YRS)	16.00	16.10	16.20	16.20	16.20	16.10	16.30	16.20	16.40	16.50	16.60	16.50	16.30
AVG. COUPON	11.09	11.05	11.01	11.18	11.17	11.17	11.14	11.13	11.13	11.10	11.10	11.11	11.12
DURATION	7.60	7.46	7.39	7.24	7.45	7.50	7.49	7.42	7.32	7.35	7.51	7.52	7.44

**TABLE 16  
1991 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.19	9.86	9.81	9.85	9.91	10.33	10.16	9.94	9.43	9.08	9.05	8.80	9.70
PRICE	98.01	100.55	100.84	100.49	100.06	96.89	98.09	99.67	103.66	106.56	106.65	108.93	101.70
TOT RET	164.33	169.97	171.78	172.72	173.41	169.23	172.88	177.08	185.72	192.46	194.06	199.80	178.62
<b>PROVINCIALS</b>													
YIELD	11.17	10.76	10.69	10.74	10.73	11.12	10.84	10.61	10.10	9.77	9.78	9.50	10.48
PRICE	94.05	96.79	97.22	96.82	96.91	94.20	95.95	97.54	101.15	103.68	103.48	105.43	98.60
TOT RET	162.30	168.54	170.70	171.70	173.37	169.93	174.79	179.21	187.56	193.89	195.08	200.43	178.96
<b>MUNICIPALS</b>													
YIELD	11.37	10.87	10.82	10.93	10.92	11.31	11.04	10.78	10.26	9.95	9.94	9.68	10.65
PRICE	94.23	96.73	97.22	96.84	96.95	94.25	95.91	97.53	101.44	104.03	104.14	106.16	98.79
TOT RET	165.62	171.53	173.81	174.82	176.59	173.14	177.91	182.48	191.52	198.08	199.90	205.51	182.58
<b>ALL GOVERNMENTS</b>													
YIELD	10.51	10.17	10.11	10.14	10.19	10.60	10.40	10.18	9.68	9.33	9.32	9.05	9.97
PRICE	96.68	99.28	99.62	99.25	98.99	95.98	97.36	98.94	102.81	105.58	105.57	107.73	100.65
TOT RET	163.74	169.57	171.49	172.45	173.47	169.53	173.59	177.87	186.42	193.02	194.48	200.08	178.81
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	11.09	10.74	10.62	10.64	10.67	11.06	10.84	10.62	10.13	9.85	9.86	9.57	10.47
PRICE	93.92	96.46	97.39	97.20	97.04	94.16	95.80	97.40	101.17	103.41	103.34	105.34	98.55
TOT RET	157.50	163.17	166.04	167.29	168.47	164.82	169.26	173.53	181.83	187.42	188.77	194.03	173.51
<b>AA</b>													
YIELD	11.14	10.75	10.66	10.64	10.74	11.07	10.86	10.66	10.21	9.93	9.92	9.68	10.52
PRICE	95.16	97.40	98.12	98.17	97.97	95.47	97.05	98.55	102.07	104.56	104.61	106.63	99.65
TOT RET	161.49	166.80	169.36	171.06	172.21	169.21	173.64	177.82	185.84	191.93	193.55	198.97	177.66
<b>A</b>													
YIELD	11.35	11.08	10.98	10.93	10.91	11.27	11.06	10.85	10.40	10.12	10.15	9.97	10.76
PRICE	95.38	97.72	98.52	98.55	98.71	96.18	97.79	99.31	103.21	105.59	105.38	107.22	100.30
TOT RET	162.21	167.73	170.46	172.18	173.99	170.97	175.51	179.77	188.50	194.50	195.69	200.80	179.36
<b>BBB</b>													
YIELD	11.72	11.83	11.81	11.85	11.85	12.16	11.90	11.64	11.17	10.87	10.93	11.27	11.58
PRICE	91.34	93.60	93.76	93.43	93.46	91.43	93.19	94.98	98.41	100.64	100.19	97.56	95.17
TOT RET	159.64	165.12	166.86	168.04	169.72	167.57	172.55	177.49	185.69	191.62	192.44	189.14	175.49
<b>ALL CORPORATES</b>													
YIELD	11.32	10.98	10.88	10.90	10.95	11.31	11.10	10.88	10.42	10.13	10.15	10.03	10.75
PRICE	94.21	96.57	97.30	97.23	97.21	94.69	96.32	97.90	101.60	103.94	103.79	104.94	98.81
TOT RET	160.29	165.80	168.40	169.92	171.40	168.37	172.94	177.29	185.65	191.56	192.83	196.59	176.75
<b>LONG TERM INDEX</b>													
YIELD	10.61	10.26	10.20	10.24	10.27	10.68	10.47	10.25	9.75	9.41	9.40	9.14	10.06
PRICE	96.50	99.07	99.45	99.12	98.88	95.92	97.34	98.92	102.77	105.50	105.48	107.55	100.54
TOT RET	163.44	169.24	171.25	172.27	173.34	169.51	173.62	177.91	186.45	192.98	194.43	199.86	178.69
TERM (YRS)	16.60	16.80	16.70	17.10	17.30	17.20	17.00	17.10	17.70	17.80	17.70	18.00	17.20
AVG. COUPON	11.08	11.07	11.05	10.99	10.99	10.98	10.97	10.95	10.90	10.91	10.84	10.81	10.96
DURATION	7.59	7.74	7.75	7.77	7.84	7.68	7.67	7.74	8.01	8.08	8.09	8.15	7.84

**TABLE 17  
1992 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.94	8.94	9.36	9.48	9.08	8.86	8.20	8.11	8.52	8.31	8.73	8.51	8.75
PRICE	107.68	107.53	104.28	103.35	106.70	108.57	114.70	115.54	111.45	113.28	109.12	111.15	109.45
TOT RET	199.02	200.17	195.81	195.61	203.27	208.45	221.62	224.84	218.63	223.70	217.33	222.93	210.95
<b>PROVINCIALS</b>													
YIELD	9.73	9.75	10.19	10.30	9.77	9.49	8.71	8.69	9.25	9.02	9.63	9.34	9.49
PRICE	103.60	103.67	100.31	99.47	103.36	105.54	111.75	112.11	107.45	109.42	104.57	106.84	105.68
TOT RET	198.59	200.26	195.58	195.58	204.68	210.72	224.66	227.09	219.54	225.21	217.22	223.59	211.89
<b>MUNICIPALS</b>													
YIELD	9.90	9.90	10.32	10.40	9.90	9.62	8.88	8.80	9.31	9.10	9.68	9.41	9.60
PRICE	104.55	104.50	101.21	100.31	104.20	106.22	112.28	112.68	108.55	110.25	105.47	107.67	106.49
TOT RET	204.11	205.60	200.97	200.88	210.10	215.93	229.82	232.40	225.84	231.13	223.23	229.62	217.47
<b>ALL GOVERNMENTS</b>													
YIELD	9.24	9.24	9.67	9.79	9.34	9.12	8.41	8.34	8.80	8.58	9.06	8.83	9.04
PRICE	106.28	106.21	102.91	102.02	105.57	107.55	113.72	114.38	110.08	111.95	107.54	109.66	108.16
TOT RET	198.92	200.25	195.78	195.65	203.85	209.35	222.82	225.73	219.02	224.31	217.34	223.23	211.35
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.72	9.78	10.08	10.22	9.78	9.65	8.98	8.98	9.45	9.22	9.67	9.49	9.59
PRICE	104.19	104.02	101.47	100.33	103.31	104.96	110.95	110.90	106.73	108.72	104.81	106.37	105.56
TOT RET	193.43	194.59	191.50	190.93	197.99	202.78	215.76	217.34	210.96	216.47	210.55	215.32	204.80
<b>AA</b>													
YIELD	9.81	9.83	10.08	10.21	9.88	9.69	9.09	8.87	9.39	9.21	9.62	9.43	9.59
PRICE	105.71	105.53	103.13	101.99	104.80	106.45	112.04	113.07	109.16	110.83	106.96	108.74	107.37
TOT RET	198.84	200.02	197.23	196.73	203.57	208.48	220.91	224.56	218.74	223.67	217.85	223.13	211.14
<b>A</b>													
YIELD	9.96	9.97	10.36	10.51	10.14	10.07	9.46	9.25	9.65	9.47	9.90	9.69	9.87
PRICE	106.55	106.46	103.74	102.51	105.47	107.26	113.07	114.31	110.47	111.99	108.07	110.04	108.33
TOT RET	201.15	202.54	199.18	198.54	205.72	211.01	223.89	228.04	222.35	227.10	221.15	226.91	213.96
<b>BBB</b>													
YIELD	11.09	11.23	11.75	11.61	11.13	11.13	10.47	10.92	11.53	11.48	12.68	11.38	11.37
PRICE	97.31	97.77	94.20	95.27	98.13	100.14	105.06	105.16	100.83	101.21	94.55	91.89	98.46
TOT RET	190.38	192.92	187.56	191.32	198.67	204.58	216.33	218.52	211.38	213.91	199.02	193.80	201.53
<b>ALL CORPORATES</b>													
YIELD	10.06	10.09	10.45	10.54	10.15	9.97	9.34	9.23	9.71	9.53	10.02	9.71	9.90
PRICE	104.17	104.14	101.41	100.59	103.49	105.24	110.90	111.73	107.78	109.33	105.21	106.63	105.88
TOT RET	196.76	198.23	194.77	194.90	201.97	207.11	219.73	223.02	217.04	221.76	215.02	219.41	209.14
<b>LONG TERM INDEX</b>													
YIELD	9.32	9.32	9.75	9.87	9.43	9.20	8.49	8.43	8.88	8.67	9.15	8.91	9.12
PRICE	106.16	106.09	102.85	101.96	105.45	107.41	113.54	114.21	109.94	111.79	107.40	109.45	108.02
TOT RET	198.82	200.17	195.79	195.69	203.78	209.25	222.64	225.59	218.94	224.18	217.23	222.98	211.25
TERM (YRS)	18.10	18.10	18.50	18.60	18.70	18.90	18.90	19.00	18.90	18.90	18.70	18.80	18.70
AVG. COUPON	10.74	10.76	10.80	10.82	10.78	10.75	10.74	10.69	10.65	10.65	10.55	10.51	10.70
DURATION	8.16	8.15	8.13	8.10	8.29	8.32	8.54	8.61	8.41	8.47	8.37	8.42	8.33

**TABLE 18  
1993 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.58	8.10	8.20	8.22	8.07	7.97	7.71	7.33	7.58	7.32	7.36	7.21	7.80
PRICE	110.29	114.70	113.64	113.45	114.68	116.20	118.58	122.59	119.83	122.61	121.80	124.33	117.72
TOT RET	222.74	233.07	232.70	233.95	238.07	242.86	249.39	259.34	255.34	262.75	262.88	270.01	246.93
<b>PROVINCIALS</b>													
YIELD	9.39	8.96	9.01	8.98	8.87	8.69	8.34	7.97	8.33	8.06	8.02	7.76	8.53
PRICE	106.37	109.86	109.35	109.66	110.77	112.31	115.38	119.13	115.41	117.93	118.14	121.29	113.80
TOT RET	224.28	233.29	234.11	236.52	240.69	245.78	254.11	264.11	257.84	265.09	267.54	276.40	249.98
<b>MUNICIPALS</b>													
YIELD	9.45	9.06	9.14	9.11	8.99	8.89	8.55	8.16	8.50	8.26	8.23	7.93	8.69
PRICE	107.13	110.46	109.28	109.41	110.37	111.58	114.74	118.68	115.19	117.37	117.74	120.78	113.56
TOT RET	230.21	239.05	238.50	240.59	244.53	249.04	257.78	268.39	262.53	269.15	272.02	280.89	254.39
<b>ALL GOVERNMENTS</b>													
YIELD	8.89	8.45	8.53	8.52	8.37	8.26	7.97	7.60	7.88	7.61	7.62	7.45	8.10
PRICE	108.94	112.99	112.15	112.15	113.33	114.86	117.52	121.44	118.30	120.98	120.57	123.36	116.38
TOT RET	223.37	233.18	233.26	234.95	239.09	243.99	251.23	261.24	256.35	263.69	264.69	272.51	248.13
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.57	9.18	9.27										
PRICE	105.62	109.11	108.24										
TOT RET	215.42	224.08	224.15										
<b>AA</b>													
YIELD	9.53	8.99	9.11	9.19	8.81	8.58	8.27	7.90	8.24	7.89	7.88	7.72	8.51
PRICE	107.80	111.72	110.89	110.73	111.76	113.55	115.83	119.00	116.09	118.55	118.54	120.99	114.62
TOT RET	222.88	232.57	232.75	234.18	238.11	243.68	250.23	258.83	254.46	261.42	263.36	270.60	246.92
<b>A</b>													
YIELD	9.76	9.30	9.39	9.40	9.25	9.01	8.79	8.44	8.66	8.42	8.43	8.17	8.92
PRICE	109.36	113.64	112.46	112.35	113.57	115.53	118.03	121.82	119.18	121.76	121.35	123.98	116.92
TOT RET	227.25	237.75	237.30	238.90	243.31	249.34	256.46	266.47	262.75	270.10	271.29	279.02	253.33
<b>BBB</b>													
YIELD	11.65	11.23	10.99	11.01	10.69	10.11	9.73	11.83	12.02	11.78	11.30	11.42	11.15
PRICE	90.49	93.28	94.88	94.76	95.87	99.44	102.34	101.74	99.41	101.22	104.94	104.00	98.53
TOT RET	192.37	200.05	205.36	206.94	211.13	220.66	228.81	229.65	226.66	232.70	243.46	243.54	220.11
<b>ALL CORPORATES</b>													
YIELD	9.81	9.32	9.41	9.43	9.14	8.88	8.59	8.32	8.55	8.26	8.26	8.08	8.84
PRICE	105.80	109.67	108.89	108.72	109.82	111.79	114.17	117.38	114.68	117.13	117.04	119.43	112.88
TOT RET	219.36	228.97	229.25	230.68	234.78	240.73	247.52	256.24	252.31	259.29	261.09	268.22	244.04
<b>LONG TERM INDEX</b>													
YIELD	8.97	8.53	8.61	8.60	8.45	8.32	8.03	7.67	7.94	7.67	7.68	7.51	8.17
PRICE	108.73	112.76	111.92	111.91	113.08	114.66	117.30	121.15	118.05	120.71	120.32	123.08	116.14
TOT RET	223.10	232.90	233.00	234.67	238.80	243.81	251.01	260.90	256.10	263.41	264.48	272.24	247.87
TERM (YRS)	18.80	19.00	19.10	19.10	19.00	19.50	19.30	19.30	19.00	19.20	18.90	20.10	19.20
AVG. COUPON	10.44	10.30	10.26	10.24	10.20	10.34	10.23	10.19	10.13	10.10	10.05	10.31	10.23
DURATION	8.39	8.62	8.61	8.60	8.64	8.73	8.83	8.99	8.83	8.94	8.94	9.25	8.78



**TABLE 19  
1994 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	6.86	7.42	8.24	8.44	8.84	9.42	9.29	8.90	8.99	9.26	9.22	9.17	8.67
PRICE	127.83	121.57	112.93	111.06	107.32	102.31	103.33	106.73	105.84	103.54	103.77	104.30	109.21
TOT RET	279.22	267.54	250.61	248.26	241.93	232.59	236.56	246.12	245.96	242.58	244.97	248.02	248.70
<b>PROVINCIALS</b>													
YIELD	7.40	8.03	8.96	9.14	9.62	10.08	9.93	9.46	9.59	9.83	9.81	9.80	9.30
PRICE	125.16	118.27	109.43	107.82	103.74	99.93	101.12	104.88	103.97	101.89	102.17	102.33	106.73
TOT RET	286.92	273.25	255.03	253.22	245.81	238.98	243.56	254.55	254.40	251.44	254.16	256.56	255.66
<b>MUNICIPALS</b>													
YIELD	7.56	8.17	9.05	9.21	9.63	10.09	9.97	9.49	9.60	9.83	9.85	9.82	9.36
PRICE	124.74	118.21	109.81	108.27	104.69	100.91	101.90	105.79	104.87	102.96	102.88	103.15	107.35
TOT RET	291.90	278.81	261.33	259.70	253.34	246.36	250.62	262.17	262.03	259.47	261.37	264.12	262.60
<b>GOVERNMENTS</b>													
YIELD	7.07	7.65	8.50	8.69	9.10	9.67	9.52	9.10	9.20	9.45	9.41	9.39	8.89
PRICE	127.00	120.51	111.80	110.02	106.18	101.61	102.68	106.21	105.32	103.49	103.33	103.74	108.46
TOT RET	282.20	269.82	252.46	250.30	243.64	235.19	239.37	249.43	249.27	246.03	248.51	251.36	251.46
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	7.34	7.88	8.89	9.06	9.49	10.05	9.92	9.53	9.59	9.89	9.89	9.86	9.28
PRICE	124.73	119.39	111.16	109.80	106.46	102.24	103.30	106.40	105.86	103.73	103.77	103.99	108.40
TOT RET	280.70	270.80	254.41	253.24	247.69	240.02	244.32	253.64	254.41	251.44	253.59	256.13	255.03
<b>A</b>													
YIELD	7.78	8.35	9.20	9.37	9.74	10.27	10.08	9.71	9.77	9.98	9.98	9.96	9.52
PRICE	127.97	122.24	113.93	112.32	109.02	104.40	105.98	109.24	108.64	106.69	106.77	106.93	111.18
TOT RET	289.81	279.07	262.49	260.84	255.40	246.84	252.43	262.24	262.94	260.48	262.82	265.30	263.39
<b>BBB</b>													
YIELD	11.42	10.85	11.13	11.14	11.14	11.98	11.98	11.98	11.80	12.06	12.05	12.00	11.63
PRICE	104.00	108.57	105.79	105.79	105.79	99.43	99.43	99.43	100.87	99.01	99.12	99.57	102.23
TOT RET	245.78	258.55	254.35	256.56	258.94	246.11	248.32	250.85	256.81	254.62	257.34	260.88	254.09
<b>ALL CORPORATES</b>													
YIELD	7.70	8.21	9.12	9.29	9.67	10.23	10.08	9.70	9.76	10.01	10.01	9.97	9.48
PRICE	123.12	117.98	110.05	108.64	105.50	101.11	102.37	105.39	104.89	102.90	102.96	103.15	107.34
TOT RET	278.24	268.75	252.98	251.71	246.58	238.50	243.27	252.43	253.30	250.67	252.88	255.37	253.73
<b>LONG TERM INDEX</b>													
YIELD	7.14	7.72	8.58	8.76	9.17	9.75	9.59	9.18	9.27	9.52	9.49	9.47	8.97
PRICE	126.73	120.40	111.78	110.05	106.28	101.73	102.83	106.30	105.45	103.25	103.47	103.85	108.51
TOT RET	281.98	269.96	252.78	250.73	244.25	235.85	240.10	250.06	250.03	246.86	249.31	252.12	252.00
TERM (YRS)	19.70	19.70	19.40	19.50	19.20	20.00	19.90	19.60	19.70	19.90	19.60	20.40	19.70
AVG. COUPON	9.77	9.79	9.72	9.69	9.62	9.97	9.93	9.88	9.89	9.86	9.83	9.91	9.77
MAC. DURATION	9.41	9.18	8.78	8.69	8.58	8.49	8.52	8.65	8.62	8.52	8.61	8.74	8.73
MOD. DURATION					8.10	8.13	8.27	8.24	8.14	8.22	8.34	8.21	

**TABLE 20  
1995 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.25	8.66	8.74	8.51	8.17	8.19	8.66	8.24	8.05	7.88	7.48	7.47	8.27
PRICE	103.61	109.04	108.20	110.44	113.69	113.38	108.74	112.65	114.60	116.38	120.42	121.07	112.68
TOT RET	248.39	263.01	262.97	270.10	279.88	281.06	271.67	283.23	289.94	296.40	308.43	311.95	280.59
<b>PROVINCIALS</b>													
YIELD	9.92	9.24	9.28	9.01	8.72	8.74	9.20	8.75	8.49	8.35	7.94	7.94	8.80
PRICE	101.30	107.34	106.88	109.28	111.73	111.54	107.25	111.51	113.92	115.30	119.41	119.73	111.27
TOT RET	256.25	273.35	274.32	282.36	290.85	292.50	283.61	296.89	305.33	311.25	324.33	327.29	293.19
<b>MUNICIPALS</b>													
YIELD	9.94	9.24	9.29	9.00	8.75	8.74	9.19	8.72	8.48	8.34	7.86	7.87	8.78
PRICE	102.19	107.92	107.54	110.08	112.23	112.44	108.28	112.56	114.73	116.12	119.76	120.63	112.04
TOT RET	263.94	280.58	281.77	290.31	298.18	300.93	292.20	305.77	313.74	319.82	332.02	336.57	301.32
<b>ALL GOVERNMENTS</b>													
YIELD	9.48	8.85	8.92	8.67	8.35	8.37	8.84	8.40	8.19	8.03	7.63	7.64	8.45
PRICE	102.94	108.56	107.85	110.15	113.12	112.87	108.34	112.36	114.45	116.11	120.16	120.71	112.30
TOT RET	251.51	266.93	267.21	274.65	284.03	285.40	276.15	288.26	295.51	301.83	314.18	317.55	285.27
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	9.96	9.32	9.38	9.06	8.64	8.67	9.10	8.70	8.45	8.32	7.94	7.88	8.79
PRICE	103.19	108.52	107.96	110.27	112.97	112.68	108.81	112.23	114.36	115.81	119.64	120.22	112.22
TOT RET	256.36	271.39	272.14	279.82	288.83	290.24	282.58	293.49	301.03	307.03	319.21	322.83	290.41
<b>A</b>													
YIELD	10.07	9.47	9.52	9.27	8.94	8.97	9.43	9.02	8.79	8.62	8.18	8.11	9.03
PRICE	106.05	111.34	110.88	113.15	116.02	115.72	111.41	115.15	117.42	118.98	122.87	123.52	115.21
TOT RET	265.43	280.56	281.65	289.38	298.99	300.48	291.72	303.63	311.71	318.15	330.73	334.65	300.59
<b>BBB</b>													
YIELD	12.07	11.47	11.24	10.97	10.42	10.45	10.92	10.43	10.23	10.07	9.16	9.07	10.54
PRICE	99.08	103.44	105.21	107.28	111.61	111.37	107.62	111.52	113.25	114.71	123.16	124.12	111.03
TOT RET	262.23	275.90	283.13	290.96	305.28	307.23	299.84	313.06	320.39	327.20	353.63	358.90	308.15
<b>ALL CORPORATES</b>													
YIELD	10.08	9.46	9.51	9.22	8.84	8.87	9.31	8.90	8.67	8.52	8.15	8.08	8.97
PRICE	102.33	107.50	107.06	109.29	112.06	111.77	107.75	111.28	113.42	114.90	118.77	119.39	111.29
TOT RET	255.56	270.28	271.33	278.86	288.09	289.52	281.47	292.70	300.35	306.46	318.85	322.62	289.67
<b>LONG TERM INDEX</b>													
YIELD	9.56	8.93	9.00	8.75	8.42	8.44	8.90	8.47	8.26	8.09	7.69	7.70	8.52
PRICE	103.05	108.62	107.94	110.23	113.19	112.93	108.46	112.43	114.53	116.16	120.20	120.76	112.37
TOT RET	252.27	267.61	268.00	275.46	284.83	286.21	277.11	289.12	296.43	302.73	315.10	318.53	286.12
TERM (YRS)	20.40	20.40	20.20	20.30	20.00	19.80	19.70	19.50	19.70	19.90	19.60	20.80	20.00
AVG. COUPON	9.92	9.92	9.84	9.82	9.75	9.77	9.78	9.75	9.71	9.66	9.60	9.74	9.77
MAC. DURATION	8.67	8.95	8.90	8.94	9.08	8.97	8.73	8.86	8.99	9.08	9.31	9.58	9.01
MOD. DURATION	8.28	8.57	8.51	8.57	8.71	8.61	8.36	8.50	8.63	8.72	8.97	9.23	8.64

**TABLE 21  
1996 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	7.49	7.92	7.99	8.15	8.02	7.97	7.90	7.77	7.48	6.81	6.42	6.88	7.57
PRICE	120.73	115.83	114.99	113.34	114.60	114.99	115.74	116.95	119.83	127.55	132.15	127.07	119.48
TOT RET	313.26	302.83	302.58	300.54	305.84	308.82	313.04	318.25	328.08	350.98	365.33	353.55	321.92
<b>PROVINCIALS</b>													
YIELD	8.00	8.37	8.39	8.58	8.40	8.34	8.25	8.14	7.86	7.20	6.84	7.24	7.97
PRICE	118.89	114.85	114.71	112.98	114.80	115.44	116.32	117.40	120.42	128.06	132.50	127.49	119.49
TOT RET	327.43	318.73	320.50	318.19	325.48	329.43	334.40	339.67	350.71	375.14	390.24	378.21	342.34
<b>MUNICIPALS</b>													
YIELD	7.96	8.34	8.39	8.55	8.40	8.32	8.23	8.10	7.82	7.17	6.81	7.20	7.94
PRICE	119.65	115.84	115.32	113.77	115.33	116.10	117.00	118.25	121.00	128.14	132.16	127.60	120.01
TOT RET	336.30	328.09	328.82	326.99	333.76	338.20	343.33	350.32	360.75	384.23	398.42	387.45	351.39
<b>ALL GOVERNMENTS</b>													
YIELD	7.67	8.07	8.13	8.29	8.14	8.09	8.01	7.89	7.60	6.93	6.55	7.00	7.70
PRICE	120.19	115.59	114.98	113.31	114.74	115.22	116.01	117.18	120.10	127.80	132.34	127.29	119.56
TOT RET	318.46	308.59	308.98	306.88	312.78	316.09	320.55	325.83	336.05	359.45	374.05	362.20	329.16
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	7.81	8.32	8.39	8.49	8.41	8.30	8.19	8.07	7.77	7.16	6.80	7.28	7.92
PRICE	120.51	116.14	115.50	114.14	115.30	116.04	116.97	118.28	121.12	128.24	132.57	127.47	120.19
TOT RET	325.96	316.59	316.99	315.75	321.17	325.40	330.44	336.28	346.62	368.83	383.39	371.22	338.22
<b>A</b>													
YIELD	8.12	8.55	8.61	8.75	8.63	8.55	8.47	8.33	8.09	7.31	6.94	7.37	8.14
PRICE	123.24	118.73	118.15	116.73	118.08	118.88	119.76	121.11	123.64	130.95	135.26	130.40	122.91
TOT RET	336.42	326.74	327.41	326.10	332.20	336.71	341.79	348.42	358.03	381.32	396.04	384.57	349.65
<b>BBB</b>													
YIELD	9.12	9.57	9.65	9.81	9.67	9.61	9.53	9.11	8.82	7.92	7.53	8.39	9.06
PRICE	123.62	119.38	118.63	117.17	118.14	118.65	119.37	120.72	123.36	130.04	133.98	129.81	122.74
TOT RET	360.39	351.09	351.48	350.21	355.83	360.00	365.19	371.86	382.56	405.47	420.04	410.24	373.70
<b>ALL CORPORATES</b>													
YIELD	8.06	8.53	8.58	8.71	8.60	8.52	8.43	8.30	8.04	7.31	6.94	7.37	8.12
PRICE	119.26	114.92	114.34	112.96	114.22	114.98	115.84	117.15	119.68	126.72	130.91	126.15	118.93
TOT RET	324.69	315.37	315.95	314.69	320.45	324.75	329.67	335.95	345.45	367.79	382.00	370.79	337.30
<b>LONG TERM INDEX</b>													
YIELD	7.72	8.13	8.19	8.35	8.20	8.15	8.07	7.94	7.65	6.98	6.60	7.06	7.75
PRICE	120.30	115.72	115.11	113.48	114.89	115.41	116.21	117.40	120.28	127.90	132.40	127.39	119.71
TOT RET	319.60	309.79	310.21	308.21	314.10	317.54	322.07	327.48	337.62	360.92	375.49	363.71	330.56
TERM (YRS)	20.80	20.50	20.30	20.50	20.20	20.20	20.20	19.90	19.60	19.90	19.60	20.40	20.20
AVG. COUPON	9.71	9.66	9.54	9.50	9.43	9.42	9.41	9.35	9.29	9.21	9.16	9.37	9.42
MAC. DURATION	9.53	9.26	9.21	9.15	9.30	9.27	9.28	9.25	9.31	9.61	9.85	9.82	9.40
MOD. DURATION	9.18	8.89	8.85	8.75	8.93	8.90	8.92	8.90	8.97	9.29	9.53	9.49	9.05

**TABLE 22  
1997 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	7.05	6.85	7.16	7.00	6.84	6.75	6.17	6.41	6.14	5.86	5.86	5.87	6.50
PRICE	125.05	127.17	123.47	125.42	127.16	128.93	136.76	133.13	136.71	140.90	140.86	140.63	132.18
TOT RET	350.18	358.08	350.04	357.69	364.70	372.13	397.08	388.71	401.47	415.89	417.82	419.63	382.79
<b>PROVINCIALS</b>													
YIELD	7.36	7.15	7.45	7.28	7.13	6.97	6.39	6.64	6.40	6.16	6.19	6.19	6.78
PRICE	125.89	128.33	124.81	126.81	128.66	130.61	138.38	134.51	137.58	141.10	140.86	140.72	133.19
TOT RET	376.00	385.41	377.46	385.95	393.95	402.35	428.55	419.14	431.25	444.73	446.35	448.63	411.65
<b>MUNICIPALS</b>													
YIELD	7.36	7.18	7.49	7.31	7.15	6.99	6.38	6.62	6.34	6.08	6.17	6.13	6.77
PRICE	125.82	127.71	124.27	126.07	127.73	129.49	136.30	133.55	136.70	139.89	138.74	139.16	132.12
TOT RET	384.65	392.64	384.85	392.85	400.53	408.56	432.46	426.30	439.00	451.83	450.66	454.73	418.26
<b>ALL GOVERNMENTS</b>													
YIELD	7.15	6.95	7.26	7.10	6.93	6.83	6.25	6.49	6.24	5.96	5.98	5.99	6.59
PRICE	125.41	127.62	123.98	125.95	127.72	129.55	137.33	133.64	137.05	140.99	140.86	140.68	132.56
TOT RET	359.20	367.56	359.53	367.45	374.78	382.53	407.84	399.20	411.73	425.80	427.57	429.58	392.73
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	7.44	7.25	7.54	7.37	7.15	7.04	6.45	6.70	6.47	6.30	6.34	6.31	6.86
PRICE	125.46	127.80	124.57	126.62	128.53	130.58	138.44	134.91	137.93	141.07	140.43	140.51	133.07
TOT RET	367.85	376.88	369.86	378.33	386.33	394.88	420.97	412.76	424.51	436.58	436.94	439.93	403.82
<b>A</b>													
YIELD	7.52	7.35	7.64	7.47	7.31	7.14	6.55	6.80	6.55	6.34	6.40	6.44	6.96
PRICE	128.46	130.50	127.13	129.19	130.96	132.94	140.53	137.22	140.29	143.25	142.39	141.98	135.40
TOT RET	381.49	389.87	382.56	391.36	399.28	407.94	433.71	426.08	438.26	450.15	449.98	451.66	416.86
<b>BBB</b>													
YIELD	8.52	7.95	8.42	8.05	7.89	7.86	7.06	7.48	7.07	6.81	7.02	7.04	7.60
PRICE	128.38	132.20	129.21	130.66	132.19	134.98	141.85	138.94	141.89	144.79	144.02	143.76	136.91
TOT RET	408.87	423.27	416.71	424.18	431.89	443.80	469.02	462.60	475.37	487.81	487.80	490.36	451.81
<b>ALL CORPORATES</b>													
YIELD	7.53	7.35	7.64	7.47	7.29	7.14	6.54	6.79	6.55	6.34	6.40	6.42	6.96
PRICE	124.27	126.35	123.11	125.10	126.84	128.80	136.22	132.96	135.93	138.84	138.06	137.76	131.19
TOT RET	367.79	376.17	369.18	377.60	385.29	393.73	418.79	411.28	423.02	434.59	434.53	436.44	402.37
<b>LONG TERM INDEX</b>													
YIELD	7.21	7.01	7.31	7.15	6.98	6.88	6.30	6.54	6.28	6.05	6.05	6.05	6.65
PRICE	125.50	127.69	124.11	126.08	127.85	129.71	137.45	133.82	137.17	140.95	140.72	140.52	132.63
TOT RET	360.71	369.07	361.19	369.19	376.57	384.43	409.71	401.24	413.66	427.37	428.86	430.86	394.40
TERM (YRS)	20.40	20.00	20.00	20.20	19.70	20.80	20.90	20.50	20.50	20.80	20.70	20.60	20.40
AVG. COUPON	9.36	9.31	9.28	9.26	9.20	9.38	9.32	9.27	9.21	9.15	9.02	9.01	9.23
MAC. DURATION	9.73	9.71	9.56	9.63	9.74	10.05	10.34	10.10	10.22	10.42	10.55	10.48	10.05
MOD. DURATION	9.39	9.38	9.22	9.30	9.41	9.71	10.03	9.78	9.91	10.12	10.24	10.17	9.72

**TABLE 23  
1998 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.62	5.68	5.60	5.57	5.49	5.48	5.55	5.72	5.24	5.40	5.25	5.15	5.48	
PRICE	144.27	143.17	144.29	144.66	145.83	146.63	145.45	142.69	149.97	147.21	149.43	151.03	146.22	
TOT RET	432.67	431.55	437.30	440.65	446.29	451.25	450.06	443.92	468.61	462.45	471.66	479.03	451.29	51.10
<b>PROVINCIALS</b>														
YIELD	6.00	6.05	5.94	5.88	5.81	5.82	5.91	6.28	5.83	5.95	5.70	5.67	5.91	
PRICE	143.49	142.50	144.05	144.81	146.01	146.42	144.96	139.32	145.66	143.61	147.52	148.14	144.71	
TOT RET	459.85	459.07	466.71	471.61	477.97	482.08	480.00	464.16	487.67	483.43	499.21	503.94	477.98	32.20
<b>MUNICIPALS</b>														
YIELD	5.92	5.99	5.88	5.86	5.78	5.75	5.86	6.15	5.66	5.86	5.54	5.52	5.81	
PRICE	141.71	140.71	141.91	142.08	142.98	143.19	141.70	137.97	143.96	141.22	145.20	145.43	142.34	
TOT RET	465.69	464.87	471.61	474.82	480.51	484.15	481.94	471.91	495.16	488.45	504.97	508.48	482.71	1.80
<b>ALL GOVERNMENTS</b>														
YIELD	5.76	5.82	5.73	5.69	5.61	5.62	5.71	5.95	5.48	5.63	5.43	5.36	5.65	
PRICE	143.99	142.93	144.20	144.71	145.88	146.52	145.22	141.33	148.22	145.74	148.62	149.83	145.60	
TOT RET	441.94	440.94	447.35	451.24	457.12	461.70	460.15	450.23	474.33	468.91	480.65	486.94	460.13	85.00
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	6.09	6.14	6.01	5.96	5.88	5.85	5.95	6.39	6.11	6.18	5.85	5.86	6.02	
PRICE	143.30	142.66	144.41	145.13	146.29	146.84	145.25	138.81	142.38	141.25	146.07	146.42	144.07	
TOT RET	451.10	451.44	459.58	464.48	470.57	475.13	472.64	454.53	468.73	467.81	486.30	490.15	467.70	2.80
<b>A</b>														
YIELD	6.26	6.32	6.18	6.12	6.04	6.02	6.12	6.51	6.30	6.45	6.12	6.07	6.21	
PRICE	144.21	143.28	145.29	146.10	147.31	147.75	146.19	140.32	142.77	140.65	145.54	146.03	144.62	
TOT RET	461.33	460.87	470.11	475.39	481.97	486.38	484.14	467.58	478.00	473.58	493.07	497.47	477.49	11.90
<b>BBB</b>														
YIELD	6.93	7.05	6.92	6.96	6.93	7.18	7.35	8.29	7.91	8.27	7.84	7.85	7.46	
PRICE	145.15	144.52	145.88	145.28	145.62	142.85	140.79	130.77	134.40	130.90	135.30	135.23	139.73	
TOT RET	498.03	498.86	506.93	507.97	512.31	505.85	502.13	470.40	486.29	477.34	496.56	499.80	496.87	0.30
<b>ALL CORPORATES</b>														
YIELD	6.24	6.30	6.16	6.11	6.03	6.01	6.11	6.53	6.29	6.43	6.10	6.07	6.20	
PRICE	140.02	139.18	141.07	141.81	142.95	143.32	141.80	135.90	138.52	136.62	141.36	141.79	140.36	
TOT RET	446.09	445.83	454.55	459.51	465.76	469.78	467.54	450.90	461.82	458.11	476.81	480.95	461.47	15.00
<b>LONG TERM INDEX</b>														
YIELD	5.83	5.89	5.79	5.75	5.67	5.69	5.77	6.04	5.61	5.75	5.53	5.46	5.73	
PRICE	143.68	142.65	144.02	144.56	145.74	146.33	144.99	140.78	147.02	144.62	147.79	148.88	145.09	
TOT RET	442.81	441.92	448.68	452.73	458.67	463.16	461.50	450.55	472.63	467.46	480.24	486.21	460.55	
TERM (YRS)	20.60	20.40	20.40	20.50	20.40	22.10	22.00	21.70	21.60	21.70	21.40	21.50	21.20	
AVG. COUPON	8.95	8.85	8.79	8.70	8.61	8.83	8.83	8.77	8.73	8.67	8.58	8.59	8.74	
MAC. DURATION	10.58	10.48	10.54	10.57	10.69	11.21	11.12	10.86	11.07	11.00	11.18	11.19	10.87	
MOD. DURATION	10.28	10.18	10.25	10.27	10.40	10.90	10.81	10.56	10.77	10.69	10.88	10.89	10.57	100.00

**TABLE 24  
1999 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.13	5.47	5.26	5.36	5.50	5.62	5.83	5.86	5.89	6.18	6.21	6.32	5.72	
PRICE	151.33	145.91	148.91	147.23	145.02	143.13	139.70	139.21	138.65	134.20	133.69	132.18	141.60	
TOT RET	482.24	467.28	479.43	476.51	471.84	468.26	459.46	460.48	461.16	448.83	449.70	447.15	464.36	48.60
<b>PROVINCIALS</b>														
YIELD	5.62	5.92	5.70	5.76	5.98	6.12	6.40	6.44	6.40	6.66	6.67	6.81	6.21	
PRICE	148.99	144.27	147.41	146.52	143.10	140.83	136.63	135.98	136.49	132.72	132.69	130.71	139.70	
TOT RET	509.32	495.74	509.40	508.97	499.99	494.80	482.71	483.36	487.82	477.01	479.85	475.55	492.04	32.50
<b>MUNICIPALS</b>														
YIELD	5.48	5.90	5.60	5.66	5.90	6.02	6.31	6.38	6.36	6.63	6.66	6.81	6.14	
PRICE	145.87	140.46	143.94	143.04	139.96	138.44	134.85	133.97	134.02	130.94	130.55	128.80	137.07	
TOT RET	512.85	496.55	511.93	511.45	503.57	501.01	490.84	490.77	493.74	485.17	486.82	483.28	497.33	1.70
<b>ALL GOVERNMENTS</b>														
YIELD	5.32	5.65	5.44	5.52	5.69	5.83	6.06	6.10	6.11	6.38	6.40	6.52	5.92	
PRICE	150.33	145.18	148.24	146.88	144.21	142.17	138.43	137.88	137.74	133.59	133.26	131.57	140.79	
TOT RET	490.96	476.54	489.27	487.34	481.06	476.87	466.82	467.66	469.84	458.24	459.86	456.64	473.43	82.80
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.85	6.08	5.91	5.96	6.17	6.32	6.59	6.63	6.65	6.94	6.91	7.05	6.42	
PRICE	146.40	143.01	145.32	144.17	141.54	139.03	135.24	134.75	134.36	130.56	131.03	129.23	137.89	
TOT RET	492.66	483.86	494.72	493.49	487.36	481.40	471.02	472.27	473.60	463.02	467.67	464.15	478.77	2.80
<b>A</b>														
YIELD	6.05	6.30	6.12	6.18	6.38	6.60	6.88	6.88	6.93	7.22	7.19	7.30	6.67	
PRICE	146.31	143.09	145.31	144.23	141.54	138.23	134.46	134.43	133.89	130.07	130.62	129.18	137.61	
TOT RET	501.26	493.02	503.53	502.74	496.52	487.96	477.41	480.43	481.38	470.59	475.74	473.47	487.00	13.90
<b>BBB</b>														
YIELD	8.08	8.27	7.97	7.93	7.69	7.67	7.82	7.77	7.66	7.98	7.91	8.04	7.90	
PRICE	133.16	130.93	133.86	134.36	132.34	131.88	130.35	130.70	131.77	128.69	128.28	127.12	131.12	
TOT RET	495.32	490.61	505.27	510.47	506.56	508.35	505.57	510.59	517.85	509.29	511.14	509.98	506.75	0.50
<b>ALL CORPORATES</b>														
YIELD	6.06	6.29	6.11	6.17	6.38	6.59	6.87	6.87	6.91	7.20	7.16	7.28	6.66	
PRICE	141.96	138.83	141.01	139.97	137.38	134.36	130.76	130.67	130.22	126.53	127.03	125.57	133.69	
TOT RET	484.25	476.22	486.54	485.80	479.82	472.17	462.20	464.91	466.09	455.74	460.55	458.18	471.04	17.20
<b>LONG TERM INDEX</b>														
YIELD	5.43	5.75	5.54	5.62	5.79	5.96	6.20	6.24	6.25	6.52	6.53	6.65	6.04	
PRICE	149.34	144.48	147.41	146.10	143.44	141.23	137.51	137.03	136.84	132.76	132.58	130.92	139.97	
TOT RET	490.11	476.66	489.03	487.28	481.04	476.28	466.24	467.42	469.42	458.04	460.22	457.15	473.24	
TERM (YRS)	21.50	21.20	21.20	21.20	21.00	22.00	21.80	21.80	21.70	21.70	21.60	21.60	21.53	
AVG. COUPON	8.52	8.43	8.41	8.33	8.28	8.52	8.42	8.39	8.38	8.25	8.24	8.24	8.37	
MAC. DURATION	11.19	10.95	11.01	10.99	10.97	11.13	10.93	10.89	10.89	10.69	10.81	10.72	10.93	
MOD. DURATION	10.89	10.64	10.71	10.69	10.66	10.81	10.60	10.56	10.56	10.35	10.47	10.38	10.61	100.00

**TABLE 25  
2000 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	6.44	5.97	5.87	6.08	5.94	5.81	5.84	5.71	5.81	5.86	5.60	5.62	5.88	
PRICE	130.69	137.53	138.81	135.72	137.60	139.19	138.75	140.67	138.91	138.06	141.88	141.30	138.26	
TOT RET	444.78	470.13	477.05	469.02	478.10	486.10	487.22	496.49	492.52	492.31	508.02	508.31	484.17	48.10
<b>PROVINCIALS</b>														
YIELD	6.90	6.49	6.45	6.65	6.60	6.43	6.47	6.34	6.41	6.47	6.22	6.21	6.47	
PRICE	129.71	135.32	135.82	132.95	133.61	135.85	135.25	137.08	135.97	135.09	138.65	138.73	135.34	
TOT RET	474.94	498.21	502.89	494.92	500.59	511.56	512.29	522.08	520.57	520.26	536.78	539.71	511.23	33.20
<b>MUNICIPALS</b>														
YIELD	7.01	6.66	6.53	6.77	6.68	6.48	6.53	6.34	6.39	6.50	6.19	6.11	6.52	
PRICE	126.58	130.40	131.69	128.92	129.87	131.99	131.27	133.43	132.76	131.44	134.80	135.73	131.57	
TOT RET	478.04	495.30	503.24	495.39	502.43	513.60	513.88	525.46	525.73	523.75	540.29	546.92	513.67	1.50
<b>ALL GOVERNMENTS</b>														
YIELD	6.63	6.18	6.10	6.29	6.18	6.09	6.12	5.98	6.07	6.12	5.86	5.87	6.12	
PRICE	130.26	136.58	137.58	134.58	136.02	137.89	137.38	139.27	137.79	136.91	140.63	140.33	137.10	
TOT RET	454.92	479.29	485.42	477.43	485.31	494.53	495.48	504.96	502.09	501.79	517.77	519.20	493.18	82.90
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	7.12	6.75	6.70	6.93	6.97	6.80	6.79	6.63	6.70	6.93	6.67	6.50	6.79	
PRICE	128.26	132.96	133.61	130.46	129.92	131.89	132.00	134.20	133.09	130.09	133.25	133.43	131.93	
TOT RET	463.35	482.75	488.05	479.36	480.69	490.85	494.18	505.27	503.98	495.81	510.85	514.46	492.47	1.40
<b>A</b>														
YIELD	7.42	7.05	7.01	7.25	7.28	7.16	7.15	7.00	7.08	7.31	7.11	7.11	7.16	
PRICE	127.88	132.41	133.00	129.90	129.23	130.86	131.24	133.01	131.80	128.87	131.38	130.79	130.86	
TOT RET	472.13	491.67	496.81	488.29	488.81	497.90	502.70	512.60	510.84	502.66	515.40	515.87	499.64	15.20
<b>BBB</b>														
YIELD	8.21	7.81	7.69	7.90	7.87	7.64	7.64	7.42	7.48	7.71	7.46	7.45	7.69	
PRICE	125.69	129.46	130.63	128.64	128.83	131.00	130.92	133.27	132.70	130.37	132.60	133.29	130.62	
TOT RET	507.57	525.88	533.96	529.16	533.46	545.86	549.16	562.26	563.11	557.13	570.06	576.33	546.16	0.6
<b>ALL CORPORATES</b>														
YIELD	7.39	7.02	6.97	7.22	7.24	7.11	7.10	6.95	7.03	7.27	7.06	7.07	7.12	
PRICE	124.36	128.77	129.37	126.37	125.76	127.42	127.73	129.54	128.40	125.56	128.09	127.65	127.42	
TOT RET	456.93	475.81	480.88	472.67	473.40	482.46	486.84	496.71	495.15	487.29	499.97	500.96	484.09	17.1
<b>LONG TERM INDEX</b>														
YIELD	6.76	6.32	6.24	6.44	6.36	6.27	6.29	6.15	6.24	6.31	6.07	6.08	6.29	
PRICE	129.62	135.64	136.57	133.56	134.67	136.50	136.14	138.02	136.60	135.38	138.91	138.59	135.85	
TOT RET	455.50	478.95	484.90	476.86	483.58	492.78	494.36	503.91	501.27	499.66	515.08	516.43	491.94	
TERM (YRS)	21.40	21.40	21.10	21.00	20.90	22.10	21.80	21.70	21.70	21.50	21.50	21.40	21.46	
AVG. COUPON	8.17	8.15	8.07	7.99	7.98	8.10	8.04	8.01	8.02	7.95	7.93	7.96	8.03	
MAC. DURATION	10.62	10.86	10.79	10.63	10.78	11.19	11.05	11.07	10.98	10.88	11.13	11.06	10.92	
MOD. DURATION	10.27	10.53	10.46	10.30	10.45	10.85	10.71	10.74	10.65	10.55	10.81	10.74	10.59	100

**TABLE 26  
2001 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.71	5.63	5.74	6.00	5.99	6.12	5.96	5.73	5.82	5.32	5.55	5.71	5.77	
PRICE	139.54	140.74	139.07	135.23	135.38	133.97	136.25	139.79	138.34	146.14	142.32	139.70	138.87	
TOT RET	504.78	511.42	507.93	496.81	500.06	497.36	508.63	524.49	521.43	553.62	542.26	534.76	516.96	45.4
<b>PROVINCIALS</b>														
YIELD	6.29	6.19	6.33	6.58	6.57	6.67	6.51	6.26	6.38	5.90	6.07	6.25	6.33	
PRICE	137.38	138.98	136.86	133.16	133.35	132.05	134.13	137.61	135.77	142.49	140.01	138.01	136.65	
TOT RET	537.63	546.63	541.19	529.70	533.58	531.24	542.82	559.96	555.10	585.84	578.81	573.74	551.35	34
<b>MUNICIPALS</b>														
YIELD	6.15	6.07	6.19	6.45	6.51	6.62	6.42	6.14	6.20	5.74	6.00	6.10	6.22	
PRICE	135.15	136.17	134.71	131.36	130.82	129.70	132.19	135.39	134.57	140.18	136.94	135.55	134.39	
TOT RET	547.92	554.93	552.01	541.49	542.53	540.83	554.46	571.17	570.42	597.80	587.37	584.79	562.14	1.4
<b>ALL GOVERNMENTS</b>														
YIELD	5.95	5.85	5.97	6.23	6.22	6.36	6.21	5.97	6.07	5.57	5.78	5.94	6.01	
PRICE	138.75	140.10	138.26	134.49	134.64	133.28	135.48	138.99	137.40	144.73	141.46	139.11	138.06	
TOT RET	516.31	523.82	519.62	508.40	511.84	509.32	520.70	537.01	533.27	564.65	555.11	548.71	529.06	80.8
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	6.50	6.41	6.55	6.79	6.79	6.78	6.62	6.40	6.58	6.12	6.36	6.51	6.53	
PRICE	133.35	134.61	133.24	129.97	129.93	128.55	130.60	134.00	131.30	138.05	135.42	134.02	132.75	
TOT RET	517.43	524.64	522.35	512.60	515.48	512.80	523.95	540.25	532.22	562.31	554.76	552.12	530.91	1.7
<b>A</b>														
YIELD	7.08	7.00	7.10	7.29	7.19	7.27	7.13	6.88	7.12	6.67	6.84	6.95	7.04	
PRICE	131.07	132.08	130.80	128.40	128.85	127.79	129.65	132.73	129.31	135.06	133.11	131.76	130.88	
TOT RET	520.21	527.09	525.14	518.91	524.11	522.83	533.76	549.72	538.10	565.38	560.62	558.25	537.01	15.4
<b>BBB</b>														
YIELD	7.78	7.71	7.71	7.92	8.17	8.23	8.09	7.84	8.16	7.78	7.78	7.97	7.93	
PRICE	133.80	134.41	134.04	131.54	132.21	131.46	132.97	135.62	131.73	135.92	134.51	132.35	133.38	
TOT RET	582.88	589.13	591.18	584.23	591.47	591.86	603.16	619.20	604.27	627.55	624.98	618.34	602.35	2.1
<b>ALL CORPORATES</b>														
YIELD	7.06	6.98	7.09	7.28	7.25	7.32	7.18	6.94	7.18	6.73	6.89	7.03	7.08	
PRICE	127.90	128.89	127.69	125.26	125.67	124.64	126.43	129.42	126.11	131.65	129.74	128.34	127.65	
TOT RET	505.11	511.78	510.08	503.69	508.62	507.42	517.97	533.35	522.23	548.35	543.68	540.99	521.11	19.2
<b>LONG TERM INDEX</b>														
YIELD	6.13	6.04	6.16	6.41	6.40	6.55	6.39	6.15	6.28	5.80	5.99	6.15	6.20	
PRICE	137.31	138.60	138.87	133.31	133.50	132.20	134.34	137.76	135.84	142.86	139.84	137.67	136.68	
TOT RET	514.73	522.11	518.34	507.94	511.65	509.39	520.61	536.76	531.59	561.96	553.37	547.72	528.01	
TERM (YRS)	21.20	21.20	21.30	21.20	21.00	22.30	22.40	22.30	22.20	22.10	22.10	22.20	21.79	
AVG. COUPON	7.93	7.93	7.93	7.87	7.81	8.02	8.01	7.99	7.97	7.83	7.82	7.85	7.91	
MAC. DURATION	10.90	10.95	10.90	10.72	10.82	11.12	11.20	11.27	11.17	11.37	11.41	11.33	11.10	
MOD. DURATION	10.58	10.63	10.58	10.39	10.49	10.77	10.85	10.93	10.83	11.05	11.08	10.99	10.76	100

**TABLE 27  
2002 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.75	5.73	6.02	5.88	5.78	5.82	5.71	5.49	5.4	5.53	5.51	5.32	5.66	
PRICE	138.87	138.89	134.57	136.38	137.87	137.74	139.29	143.04	144.44	141.96	142.26	145.22	140.04	
TOT RET	534.44	536.82	522.83	532.59	541.2	543.11	552.24	569.99	578.35	571.52	575.44	590.52	554.09	42.1
<b>PROVINCIALS</b>														
YIELD	6.25	6.24	6.51	6.35	6.23	6.25	6.13	5.92	5.82	5.96	5.94	5.75	6.11	
PRICE	138.13	138.23	134.26	136.39	138.12	137.69	139.58	142.7	144.14	142.01	142.43	145.59	139.94	
TOT RET	577.4	580.68	566.98	579.32	589.85	590.89	602.41	619	628.37	622.55	627.51	644.86	602.49	36.3
<b>MUNICIPALS</b>														
YIELD	6.12	6.04	6.41	6.23	6.12	6.07	5.92	5.72	5.55	5.7	5.72	5.47	5.92	
PRICE	135.28	136.32	131.87	134	135.31	135.77	137.45	139.9	141.52	139.58	139.22	142.77	137.42	
TOT RET	587.01	594.4	578.26	591.16	600.35	605.38	616.4	630.74	641.36	636.01	637.62	657.3	614.67	1.2
<b>ALL GOVERNMENTS</b>														
YIELD	5.96	5.94	6.22	6.08	5.97	6.01	5.89	5.69	5.6	5.72	5.71	5.52	5.86	
PRICE	138.68	138.74	134.55	136.5	138.08	137.83	139.53	142.99	144.42	142.1	142.44	145.5	140.11	
TOT RET	550.02	552.79	538.93	549.69	559.01	560.59	570.7	587.81	596.58	590.26	594.56	610.57	571.79	79.6
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	6.53	6.42	6.7	6.54	6.46	6.45	6.43	6.25	6.14	6.3	6.23	5.99	6.37	
PRICE	133.76	133.82	130.08	132.29	133.24	133.1	133.41	136.27	137.82	135.32	136.44	139.76	134.61	
TOT RET	554.23	557.22	544.85	557.36	564.49	566.66	571.17	586.44	596.07	588.54	596.5	614.17	574.81	1
<b>A</b>														
YIELD	6.83	6.82	7.06	6.94	6.85	6.91	7.05	6.78	6.72	6.93	6.77	6.57	6.85	
PRICE	133.29	133.43	130.21	131.38	132.39	131.12	129.85	133.49	134.03	131.07	133.38	136.1	132.48	
TOT RET	568.13	571.6	561.1	569.51	577.38	574.77	573.12	592.74	598.57	589.21	602.93	618.64	583.14	17.3
<b>BBB</b>														
YIELD	7.78	7.76	8.09	8.08	8.24	8.68	8.59	8.27	8.27	8.61	8.23	7.84	8.20	
PRICE	134.66	134.67	131.14	131.87	130.84	124.69	122.59	126.1	126.09	122.61	127.14	131.97	128.70	
TOT RET	632.94	637.19	622.93	624.65	624.58	598.17	589.77	611.46	615.24	602.18	628.4	655.25	620.23	2.1
<b>ALL CORPORATES</b>														
YIELD	6.91	6.9	7.15	7.04	6.97	7.07	7.19	6.92	6.86	7.07	6.89	6.67	6.97	
PRICE	129.76	129.88	126.69	127.84	128.63	127	125.78	129.26	129.79	126.88	129.29	132.17	128.58	
TOT RET	550.27	553.63	543.12	550.78	557.57	553.19	551.27	570.06	575.64	566.37	580.48	596.71	562.42	20.4
<b>LONG TERM INDEX</b>														
YIELD	6.15	6.13	6.41	6.27	6.17	6.24	6.15	5.92	5.84	5.99	5.94	5.76	6.08	
PRICE	137.59	137.66	133.65	135.45	136.88	136.33	137.46	140.95	142.2	139.76	140.52	143.55	138.50	
TOT RET	550.59	553.48	540.26	550.41	559.24	559.5	567.18	584.65	592.79	585.89	592.18	608.25	570.37	
TERM (YRS)	22.4	22.2	22.1	21.6	21.6	22	22.5	22.6	22.5	22.3	22.3	22.4	22.21	
AVG. COUPON	7.79	7.73	7.73	7.66	7.62	7.74	7.71	7.64	7.59	7.54	7.51	7.54	7.65	
MAC. DURATION	11.37	11.28	11.09	10.98	11.16	11.24	11.42	11.56	11.58	11.38	11.57	11.68	11.36	
MOD. DURATION	11.03	10.94	10.75	10.65	10.83	10.9	11.08	11.23	11.25	11.05	11.24	11.36	11.03	100

**TABLE 28  
2003 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.45	5.39	5.51	5.36	4.91	5.07	5.38	5.31	5.07	5.28	5.27	5.13	5.26	
PRICE	143.13	143.69	141.68	144.11	151.55	149.83	143.53	144.82	148.99	144.87	145.1	147.38	145.72	
TOT RET	584.93	589.86	584.55	597.32	630.39	626.21	602.86	611.03	631.48	617.31	620.95	633.96	610.90	40
<b>PROVINCIALS</b>														
YIELD	5.91	5.87	5.99	5.82	5.39	5.47	5.75	5.71	5.48	5.69	5.67	5.52	5.69	
PRICE	143.24	143.81	141.74	144.51	151.88	150.49	144.85	145.7	149.54	145.83	146.27	148.85	146.39	
TOT RET	637.82	643.37	637.47	653.24	689.67	686.77	664.6	671.68	692.79	679.32	684.48	700.3	670.13	37.23
<b>MUNICIPALS</b>														
YIELD	5.67	5.62	5.78	5.59	5.28	5.34	5.69	5.63	5.3	5.55	5.54	5.41	5.53	
PRICE	140.09	140.87	139.01	141.43	148.71	147.65	141.91	142.84	146.86	143.07	143.34	145.91	143.47	
TOT RET	648.61	655.34	650.28	664.92	702.11	700.47	676.92	684.63	707.15	692.56	696.99	713.15	682.76	1.19
<b>ALL GOVERNMENTS</b>														
YIELD	5.66	5.61	5.73	5.57	5.13	5.27	5.57	5.51	5.27	5.48	5.46	5.32	5.47	
PRICE	143.29	143.86	141.82	144.4	151.81	150.26	144.28	145.35	149.37	145.44	145.77	148.2	146.15	
TOT RET	604.37	609.55	604.03	618	652.33	648.83	626.26	633.83	654.42	640.68	644.98	659.18	633.04	78.42
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	6.18	6.29	6.56	6.33	5.93	5.96	6.11	6.03	5.75	6.01	6.01	5.79	6.08	
PRICE	137.05	136.86	133.72	137.28	143.52	143.03	138.94	140.02	143.93	140.17	140.19	143.14	139.82	
TOT RET	605.83	607.79	596.77	616.26	647.17	648.38	633.52	641.56	663.01	649.43	652.69	670.11	636.04	0.77
<b>A</b>														
YIELD	6.72	6.7	6.93	6.62	6.15	6.24	6.46	6.39	6.12	6.31	6.24	6.03	6.41	
PRICE	134.27	134.15	131.15	135.47	141.34	140.97	137.07	138.04	142.1	138.61	140	143.51	138.06	
TOT RET	614.04	616.59	606.4	629.82	660.2	662.11	647.26	655.11	677.95	665.21	675.09	695.73	650.46	17.26
<b>BBB</b>														
YIELD	7.87	7.78	7.96	7.45	6.98	6.92	6.96	6.87	6.51	6.65	6.55	6.28	7.07	
PRICE	130.2	130.98	129.16	135.48	140.92	140.07	137.17	138.29	142.72	140.27	141.58	145.73	137.71	
TOT RET	651.2	658.77	652.37	687.47	719.13	719.63	709.27	719.17	746.41	738.27	749.08	775.44	710.52	3.54
<b>ALL CORPORATES</b>														
YIELD	6.84	6.81	7.03	6.7	6.24	6.31	6.53	6.46	6.18	6.35	6.28	6.07	6.48	
PRICE	130.34	130.32	127.53	131.9	137.59	137.16	133.52	134.49	138.5	135.26	136.56	140.06	134.44	
TOT RET	592.13	595.1	585.66	609.09	638.4	640.02	626.5	634.3	656.71	645.21	654.54	674.97	629.39	21.58
<b>LONG TERM INDEX</b>														
YIELD	5.9	5.86	6	5.81	5.36	5.5	5.78	5.72	5.47	5.68	5.64	5.48	5.68	
PRICE	141.41	141.86	139.65	142.63	149.72	148.41	142.91	143.97	148.02	144.22	144.78	147.48	144.59	
TOT RET	602.38	607.1	600.72	616.74	650.04	647.67	627.04	634.67	655.69	642.43	647.83	663.42	632.98	
TERM (YRS)	22.6	22.4	22.3	22.3	22.2	23.1	22.9	23	22.93	22.57	22.66	22.72	22.64	
AVG. COUPON	7.51	7.44	7.41	7.39	7.29	7.41	7.4	7.37	7.34	7.28	7.27	7.3	7.37	
MAC. DURATION	11.64	11.56	11.45	11.52	11.86	12.09	11.8	11.86	11.97	11.69	11.7	11.97	11.76	
MOD. DURATION	11.3	11.23	11.12	11.2	11.55	11.77	11.47	11.53	11.65	11.37	11.38	11.65	11.44	100

**TABLE 29  
2004 LONG TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR	WEIGHT (%)
<b>GOVERNMENTS</b>															
<b>CANADAS</b>															
YIELD	5.07	4.93	4.94	5.13	5.22	5.32	5.24	5.08	5.05	4.91	4.93	4.77	5.05		
PRICE	148.28	150.51	150.55	146.83	145.31	144.46	145.84	148.67	149.1	151.58	151.15	154	148.86		
TOT RET	640.72	653	656.4	643.36	639.81	639.06	648.13	663.81	668.68	682.52	683.8	699.76	659.92	37.02	
<b>PROVINCIALS</b>															
YIELD	5.44	5.34	5.38	5.58	5.72	5.78	5.69	5.52	5.48	5.33	5.34	5.21	5.48		
PRICE	150.16	151.77	151.12	147.67	145.27	144.33	145.69	148.63	149.17	151.89	151.6	154.42	149.31		
TOT RET	709.72	720.4	721.04	708.2	700.42	699.46	709.42	727.28	733.35	749.96	752.24	769.75	725.10	40.39	
<b>MUNICIPALS</b>															
YIELD	5.31	5.21	5.24	5.48	5.65	5.7	5.62	5.43	5.42	5.21	5.2	5.09	5.38		
PRICE	147.58	149.15	148.57	144.77	142.16	141.35	142.54	145.38	145.59	148.07	148.09	150.54	146.15		
TOT RET	724.68	735.58	736.57	721.49	712.29	711.89	721.42	739.45	744.08	759.91	763.79	780.02	737.60	1.07	
<b>ALL GOVERNMENTS</b>															
YIELD	5.25	5.13	5.15	5.35	5.46	5.56	5.47	5.31	5.28	5.13	5.15	5	5.27		
PRICE	149.3	151.24	150.94	147.34	145.39	144.5	145.86	148.76	149.24	151.84	151.49	154.32	149.19		
TOT RET	667.15	678.58	680.68	667.82	662.33	661.51	670.91	687.48	692.87	707.91	709.68	726.2	684.43	78.47	
<b>CORPORATES</b>															
<b>AAA</b>															
YIELD															
PRICE															
TOT RET															
<b>AA</b>															
YIELD	5.67	5.51	5.3	5.73	5.89	5.94	5.88	5.7	5.69	5.55	5.54	5.35	5.65		
PRICE	144.83	147.18	147.02	143.85	141.77	140.84	141.73	144.04	144.34	146.24	146.22	148.89	144.75		
TOT RET	681.11	694.91	697.56	685.93	679.83	679.04	686.83	701.54	706.61	719.34	723.13	739.73	699.63	0.73	
<b>A</b>															
YIELD	5.94	5.8	5.86	6.07	6.24	6.34	6.25	6.08	6.05	5.92	5.88	5.73	6.01		
PRICE	145.14	147.38	146.28	143.07	140.54	139.09	140.48	143.12	143.43	145.52	145.9	149.09	144.09		
TOT RET	707.15	721.33	720.04	708.21	699.72	696.36	706.99	724.11	729.42	743.58	749.55	769.59	723.00	17.01	
<b>BBB</b>															
YIELD	6.15	6	6.01	6.24	6.44	6.55	6.48	6.3	6.28	6.09	6.11	5.91	6.21		
PRICE	147.52	150.34	149.96	146.35	143.53	141.71	142.58	145.06	145.43	147.52	147.45	150.56	146.50		
TOT RET	789.17	808.08	810.87	796.05	785.61	780.33	789.57	807.95	814.54	830.42	834.83	856.96	808.70	3.78	
<b>ALL CORPORATES</b>															
YIELD	5.96	5.82	5.85	6.09	6.26	6.36	6.27	6.1	6.08	5.93	5.9	5.74	6.03		
PRICE	141.67	143.95	143.03	139.85	137.36	135.91	137.16	139.69	140	142.03	142.32	145.39	140.70		
TOT RET	686.19	700.4	699.92	688.2	679.91	676.52	686.38	702.83	708.06	721.78	727.18	746.48	701.99	21.53	
<b>LONG TERM INDEX</b>															
YIELD	5.4	5.27	5.3	5.5	5.63	5.73	5.65	5.48	5.45	5.3	5.31	5.16	5.43		
PRICE	148.71	150.73	150.29	146.76	144.67	143.65	145	147.83	148.28	150.77	150.56	153.47	148.39		
TOT RET	672.08	684.1	685.66	673.03	666.96	665.58	675.08	691.65	697.02	711.79	714.33	731.47	689.06		
TERM (YRS)	22.8	22.67	22.8	22.69	22.55	23.28	23.31	23.26	23.16	22.9	22.88	23.07	22.95		
AVG. COUPON	7.24	7.18	7.13	7.09	7.07	7.19	7.16	7.14	7.11	7.05	7.01	7.03	7.12		
MAC. DURATION	12.01	12.02	12.05	11.86	11.72	12.06	12.08	12.15	12.13	12.12	12.06	12.38	12.05		
MOD. DURATION	11.69	11.71	11.73	11.55	11.39	11.72	11.75	11.82	11.81	11.81	11.75	12.07	11.73	100	



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## UNIVERSE BOND INDEX

**TABLE 1  
1979 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
GOVERNMENTS													
CANADAS													
YIELD												11.71	
PRICE												90.24	
TOT RET												43.8	
PROVINCIALS													
YIELD												12.15	
PRICE												87.67	
TOT RET												42.36	
MUNICIPALS													
YIELD												12.4	
PRICE												86.05	
TOT RET												41.39	
ALL GOVERNMENTS													
YIELD												11.95	
PRICE												88.66	
TOT RET												43.19	
CORPORATES													
AAA													
YIELD													
PRICE													
TOT RET													
AA													
YIELD													
PRICE													
TOT RET													
A													
YIELD													
PRICE													
TOT RET													
BBB													
YIELD													
PRICE													
TOT RET													
ALL CORPORATES													
YIELD												12.43	
PRICE												85.09	
TOT RET												41.15	
UNIVERSE INDEX													
YIELD												12.07	
PRICE												88.21	
TOT RET												42.91	
TERM (YRS)												11.8	
AVG. COUPON												9.65	
DURATION													

**TABLE 2  
1980 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
GOVERNMENTS													
CANADAS													
YIELD	12.56	13.18	13.78	12.21	11.41	11.11	11.98	12.65	13.03	13.37	13.19	12.77	12.60
PRICE	85.54	83.21	81.26	87.01	89.63	90.88	86.78	85.16	84.09	82.96	83.78	85.41	85.48
TOT RET	42.36	41.61	41.06	44.3	46.03	47.08	45.42	44.99	44.85	44.7	45.55	46.87	44.57
PROVINCIALS													
YIELD	12.75	13.49	14.1	12.67	11.61	11.4	12.41	12.9	13.34	13.68	13.52	13.19	12.92
PRICE	84.6	81.69	79.8	85.03	88.54	89.53	84.53	83.66	82.48	81.41	82.09	83.36	83.89
TOT RET	41.33	40.3	39.81	42.75	44.9	45.78	43.73	43.66	43.46	43.33	44.11	45.21	43.20
MUNICIPALS													
YIELD	13.04	13.71	14.48	13.13	11.74	11.57	12.37	13.06	13.63	13.92	13.77	13.53	13.16
PRICE	83.33	80.65	78.72	82.99	86.83	87.78	83.99	82.45	81.03	80.58	80.9	81.8	82.59
TOT RET	40.52	39.67	39.14	41.58	43.85	44.69	43.28	42.9	42.6	42.79	43.38	44.26	42.39
ALL GOVERNMENTS													
YIELD	12.67	13.36	13.97	12.48	11.51	11.26	12.2	12.79	13.22	13.55	13.38	13.03	12.79
PRICE	85.23	82.59	80.63	86.05	89.24	90.35	85.83	84.54	83.36	82.31	83.03	84.42	84.80
TOT RET	41.96	41.07	40.53	43.59	45.6	46.56	44.72	44.45	44.25	44.13	44.94	46.12	43.99
CORPORATES													
AAA													
YIELD													
PRICE													
TOT RET													
AA													
YIELD													
PRICE													
TOT RET													
A													
YIELD													
PRICE													
TOT RET													
BBB													
YIELD													
PRICE													
TOT RET													
ALL CORPORATES													
YIELD	12.93	13.66	14.17	13.15	12.08	11.96	12.77	13.22	13.78	14.05	13.91	13.76	13.29
PRICE	82.49	79.73	78.02	81.9	85.4	85.99	82.22	81.1	79.23	78.57	79.28	80	81.16
TOT RET	40.35	39.4	39	41.25	43.4	44.09	42.66	42.49	41.93	42.03	42.8	43.62	41.92
UNIVERSE INDEX													
YIELD	12.73	13.43	14.01	12.63	11.65	11.43	12.33	12.9	13.36	13.68	13.51	13.2	12.91
PRICE	85.01	82.33	80.45	85.52	88.75	89.72	85.4	84.13	82.77	81.81	82.56	83.77	84.35
TOT RET	41.78	40.87	40.36	43.25	45.27	46.17	44.43	44.18	43.89	43.82	44.64	45.73	43.70
TERM (YRS)	11.7	11.8	11.8	11.7	11.6	11.5	11.4	11.3	11.3	11.2	11.1	11	11.50
AVG. COUPON	9.63	9.7	9.83	9.83	9.83	9.83	9.83	9.83	9.9	9.9	9.9	9.9	9.83
DURATION													



**TABLE 3  
1981 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	13.09	13.62	13.75	15.48	15.36	15.64	17.81	17.85	18.59	16.42	14	14.87	15.54
PRICE	83.87	82	81.8	76.55	77	76.63	71.02	71.31	69.21	74.62	80.63	78.35	76.92
TOT RET	46.51	45.95	46.33	43.89	44.64	44.92	42.17	42.86	42.14	45.91	50.09	49.22	45.39
<b>PROVINCIALS</b>													
YIELD	13.54	14.23	14.24	15.91	15.98	16.06	18.52	18.43	19.28	17.31	14.85	15.88	16.19
PRICE	81.77	79.64	79.6	74.27	74.45	74.42	67.76	68.54	66.51	71.3	77.84	74.97	74.26
TOT RET	44.84	44.13	44.6	42.16	42.74	43.2	39.9	40.84	40.19	43.54	47.95	46.73	43.40
<b>MUNICIPALS</b>													
YIELD	13.75	14.57	14.54	16.14	16.3	16.47	18.7	18.55	19.43	17.57	15.22	16.09	16.44
PRICE	80.82	78.59	78.64	73.93	73.96	73.75	68.39	69.05	67.2	71.43	77.03	75.2	74.00
TOT RET	44.18	43.4	43.88	41.75	42.19	42.51	39.96	40.81	40.21	43.16	46.97	46.34	42.95
<b>ALL GOVERNMENTS</b>													
YIELD	13.32	13.92	14.01	15.71	15.67	15.88	18.17	18.14	18.92	16.87	14.45	15.37	15.87
PRICE	82.92	80.96	80.81	75.56	75.9	75.64	69.65	70.16	68.14	73.16	79.32	76.85	75.76
TOT RET	45.77	45.16	45.57	43.15	43.83	44.17	41.22	42.02	41.35	44.88	49.11	48.13	44.53
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	13.77	14.39	14.53	16.18	16.24	16.47	18.77	18.99	19.95	17.69	15.45	16.44	16.57
PRICE	79.35	77.52	77.36	72.53	72.53	72.45	67.02	67.28	64.97	69.89	75.21	72.62	72.39
TOT RET	43.72	43.16	43.51	41.33	41.72	42.18	39.41	40.15	39.11	42.67	46.38	45.32	42.39
<b>UNIVERSE INDEX</b>													
YIELD	13.41	14.01	14.1	15.8	15.76	15.99	18.28	18.3	19.1	17.02	14.63	15.57	16.00
PRICE	82.49	80.53	80.39	75.12	75.43	75.16	69.27	69.72	67.65	72.67	78.69	76.19	75.28
TOT RET	45.5	44.88	45.28	42.86	43.5	43.84	40.92	41.7	40.97	44.51	48.66	47.65	44.19
TERM (YRS)	11.5	11.4	11.4	11.3	11.2	11	10.9	10.9	10.8	10.7	10.6	10.5	11.00
AVG. COUPON	10.78	10.8	10.8	10.8	10.8	10.96	10.91	10.91	10.91	10.92	10.92	10.92	10.87
DURATION													

**TABLE 4  
1982 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	15.61	15.25	15.2	14.91	14.98	16.3	15.67	14.02	13.01	11.73	11.44	10.72	14.07
PRICE	75.85	77.07	77.38	78.48	78.1	74.39	76.21	81.08	84.43	89.21	89.69	92.57	81.21
TOT RET	48.2	49.5	50.26	51.52	51.88	50.02	51.79	55.65	58.51	62.37	63.32	65.96	54.92
<b>PROVINCIALS</b>													
YIELD	16.57	16.25	16.29	16.07	16.07	17.22	16.65	14.97	13.9	12.67	12.33	11.66	15.05
PRICE	72.82	73.83	73.74	74.68	74.73	71.61	73.27	78.07	81.59	86.01	86.91	89.64	78.08
TOT RET	45.95	47.1	47.63	48.76	49.35	47.91	49.57	53.36	56.33	59.91	61.14	63.64	52.55
<b>MUNICIPALS</b>													
YIELD	16.8	16.52	16.59	16.38	16.37	17.42	16.98	15.41	14.55	13.14	12.78	12.17	15.43
PRICE	73.4	74.35	74.27	75.14	75.21	72.2	73.67	78.54	81.47	86.66	87.85	90.52	78.61
TOT RET	45.81	46.91	47.41	48.54	49.13	47.76	49.33	53.1	55.61	59.75	61.11	63.6	52.34
<b>ALL GOVERNMENTS</b>													
YIELD	16.07	15.72	15.72	15.46	15.49	16.74	16.14	14.47	13.45	12.17	11.85	11.16	14.54
PRICE	74.6	75.69	75.81	76.83	76.66	73.23	74.98	79.78	83.12	87.75	88.42	91.19	79.84
TOT RET	47.28	48.49	49.14	50.33	50.81	49.16	50.88	54.7	57.55	61.31	62.39	64.94	53.92
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	17.1	16.94	16.93	16.82	16.83	17.77	17.28	15.74	14.53	13.29	13.04	12.47	15.73
PRICE	71.54	71.94	72.22	72.71	72.71	70.27	71.75	76.05	79.92	84.37	84.84	87.1	76.29
TOT RET	45.46	46.28	46.96	47.72	48.3	47.24	48.93	52.41	55.62	59.17	60.13	62.21	51.70
<b>UNIVERSE INDEX</b>													
YIELD	16.22	15.91	15.9	15.66	15.69	16.9	16.3	14.66	13.6	12.33	12.03	11.35	14.71
PRICE	74.1	75.08	75.24	76.19	76.02	72.73	74.45	79.19	82.63	87.23	87.87	90.58	79.28
TOT RET	46.93	48.08	48.75	49.88	50.37	48.8	50.53	54.29	57.22	60.94	62	64.5	53.52
TERM (YRS)	11.3	11.3	10.8	10.7	10.7	10.6	10.5	10.4	10.7	10.6	10.4	10.4	10.70
AVG. COUPON	11.11	11.11	11.68	11.68	11.68	11.68	11.75	11.75	11.52	11.52	11.26	11.2	11.50
DURATION													

**TABLE 5  
1983 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	11.24	10.71	10.77	10.25	10.56	10.69	11.28	11.47	10.83	10.56	10.58	10.84	10.82
PRICE	90.47	92.81	92.47	94.84	93.06	92.62	90.05	89.32	91.65	92.11	91.9	90.84	91.85
TOT RET	65.09	67.35	67.77	70.11	69.47	69.79	68.57	68.69	71.13	72.15	72.67	72.52	69.61
<b>PROVINCIALS</b>													
YIELD	12.08	11.72	11.69	11.24	11.49	11.6	12.13	12.4	11.64	11.23	11.3	11.44	11.66
PRICE	87.86	89.66	89.67	91.9	90.6	90.22	87.85	86.97	89.87	90.96	90.66	89.91	89.68
TOT RET	62.99	64.83	65.47	67.7	67.37	67.71	66.59	66.59	69.37	70.84	71.26	71.35	67.67
<b>MUNICIPALS</b>													
YIELD	12.21	11.88	11.98	11.52	11.77	11.86	12.37	12.62	11.82	11.43	11.49	11.62	11.88
PRICE	88.83	90.35	89.91	91.82	90.47	90.33	88.02	87.27	90.13	90.99	90.62	90.02	89.90
TOT RET	63.07	64.68	65	67.05	66.73	67.29	66.26	66.37	69.12	70.48	70.9	71.14	67.34
<b>ALL GOVERNMENTS</b>													
YIELD	11.59	11.13	11.17	10.67	10.95	11.08	11.65	11.87	11.18	10.86	10.9	11.11	11.18
PRICE	89.32	91.4	91.16	93.46	91.88	91.47	88.98	88.19	90.72	91.42	91.18	90.39	90.80
TOT RET	64.24	66.29	66.78	69.06	68.56	68.9	67.73	67.8	70.37	71.57	72.05	72.06	68.78
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	12.54	12.03	11.88	11.36	11.6	11.65	12.15	12.38	11.63	11.33	11.29	11.54	11.78
PRICE	85.84	88.07	88.63	91.18	89.93	89.85	87.57	86.74	89.86	90.72	90.83	89.67	89.07
TOT RET	61.92	64.09	65.11	67.53	67.24	67.78	66.74	66.76	69.77	71.07	71.79	71.52	67.61
<b>UNIVERSE INDEX</b>													
YIELD	11.71	11.25	11.26	10.75	11.04	11.15	11.71	11.93	11.23	10.93	10.95	11.17	11.26
PRICE	88.82	90.92	90.79	93.14	91.57	91.22	88.75	87.96	90.57	91.25	91.06	90.26	90.53
TOT RET	63.86	65.93	66.5	68.82	68.33	68.71	67.55	67.62	70.25	71.43	71.96	71.94	68.58
TERM (YRS)	10.5	10.4	10.3	10.3	10.2	10.1	10	9.9	9.9	9.8	9.7	9.6	10.10
AVG. COUPON	11.4	11.4	11.45	11.45	11.44	11.43	11.43	11.43	11.43	11.43	11.43	11.43	11.43
DURATION				5.29	5.2	5.16	5.05	5	5.03	4.99	4.95	4.9	

**TABLE 6  
1984 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	11.47	11.97	12.7	12.92	13.58	13.69	13.12	12.6	12.47	11.86	11.47	11.17	12.42
PRICE	91.06	88.82	85.58	84.75	82.56	82.13	84.56	86.65	86.98	89.49	90.8	91.99	87.11
TOT RET	73.37	72.25	70.34	70.37	69.28	69.64	72.42	74.96	75.97	78.89	80.79	82.59	74.24
<b>PROVINCIALS</b>													
YIELD	12.01	12.45	13.13	13.37	14	14.12	13.53	13.06	12.86	12.33	11.81	11.58	12.85
PRICE	90.29	88.31	85.44	84.44	82.3	81.97	84.41	86.26	86.95	89.1	90.9	92.08	86.87
TOT RET	72.35	71.46	69.85	69.79	68.76	69.21	72.02	74.34	75.68	78.33	80.65	82.48	73.74
<b>MUNICIPALS</b>													
YIELD	12.19	12.81	13.39	13.7	14.35	14.37	13.83	13.27	13.12	12.61	12.1	11.73	13.12
PRICE	90.52	87.67	85.09	83.91	81.47	81.46	83.74	86.15	86.76	88.92	90.92	92.34	86.58
TOT RET	72.24	70.68	69.36	69.13	67.88	68.63	71.3	74.1	75.4	78.04	80.54	82.57	73.32
<b>ALL GOVERNMENTS</b>													
YIELD	11.71	12.19	12.9	13.13	13.79	13.89	13.32	12.81	12.65	12.08	11.63	11.35	12.62
PRICE	90.67	88.48	85.43	84.51	82.32	81.97	84.39	86.4	86.89	89.25	90.78	91.94	86.92
TOT RET	72.96	71.9	70.14	70.11	69.03	69.46	72.25	74.71	75.87	78.68	80.78	82.57	74.04
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	12.09	12.6	13.18	13.45	14.12	14.14	13.7	13.06	13.01	12.53	12.02	11.72	12.97
PRICE	89.93	88.06	85.61	84.51	82.53	82.38	84.45	86.69	86.92	88.73	90.38	91.38	86.80
TOT RET	72.41	71.62	70.34	70.18	69.32	69.94	72.48	75.16	76.12	78.48	80.73	82.41	74.10
<b>UNIVERSE INDEX</b>													
YIELD	11.76	12.25	12.94	13.17	13.83	13.92	13.36	12.84	12.69	12.14	11.67	11.4	12.66
PRICE	90.56	88.42	85.44	84.49	82.33	82.03	84.4	86.44	86.89	89.18	90.73	91.87	86.90
TOT RET	72.82	71.81	70.11	70.05	69	69.47	72.23	74.72	75.85	78.6	80.72	82.49	73.99
TERM (YRS)	10.8	10.7	10.6	10.6	10.5	10.4	10.3	10.3	10.2	10.1	10	9.9	10.40
AVG. COUPON	11.3	11.3	11.3	11.4	11.4	11.39	11.39	11.39	11.39	11.39	11.36	11.36	11.36
DURATION	5.49	5.4	5.27	5.19	5.09	5.05	5.11	5.15	5.13	5.18	5.18	5.18	5.20

**TABLE 7  
1985 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	11.1	12.18	11.6	11.38	10.55	10.48	10.76	10.63	10.71	10.29	9.93	9.73	10.78
PRICE	93.48	88.66	91.19	92.13	96.32	96.64	95.09	95.63	95.13	96.99	98.94	100	95.02
TOT RET	84.71	81.12	84.23	85.89	90.59	91.69	91.06	92.39	92.73	95.36	98.1	100	90.66
<b>PROVINCIALS</b>													
YIELD	11.51	12.5	11.93	11.74	10.92	10.87	11.11	10.99	11.09	10.67	10.3	10.11	11.15
PRICE	93.42	89	91.49	92.36	96.47	96.56	95.28	95.95	95.35	97.2	99.06	100	95.18
TOT RET	84.44	81.28	84.35	85.98	90.62	91.51	91.15	92.63	92.9	95.55	98.22	100	90.72
<b>MUNICIPALS</b>													
YIELD	11.61	12.73	12.17	11.95	11.19	11.1	11.33	11.23	11.34	10.91	10.53	10.37	11.37
PRICE	94.11	89.03	91.54	92.6	96.38	96.62	95.5	96.02	95.45	97.29	99.25	100	95.32
TOT RET	84.96	81.21	84.29	86.1	90.44	91.49	91.29	92.66	92.94	95.61	98.4	100	90.78
<b>ALL GOVERNMENTS</b>													
YIELD	11.26	12.31	11.74	11.53	10.7	10.64	10.9	10.78	10.87	10.45	10.08	9.89	10.93
PRICE	93.5	88.8	91.31	92.23	96.37	96.6	95.18	95.76	95.22	97.07	99	100	95.09
TOT RET	84.63	81.18	84.26	85.93	90.59	91.61	91.1	92.49	92.79	95.43	98.16	100	90.68
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD													
PRICE													
TOT RET													
<b>A</b>													
YIELD													
PRICE													
TOT RET													
<b>BBB</b>													
YIELD													
PRICE													
TOT RET													
<b>ALL CORPORATES</b>													
YIELD	11.69	12.68	12.07	11.8	10.98	10.94	11.19	11.04	11.12	10.74	10.38	10.2	11.24
PRICE	92.52	88.27	90.81	92.04	96.21	96.43	95.07	95.74	95.45	97.16	98.91	100	94.88
TOT RET	84.17	81.08	84.17	86.06	90.72	91.68	91.2	92.64	93.15	95.61	98.12	100	90.72
<b>UNIVERSE INDEX</b>													
YIELD	11.32	12.36	11.78	11.57	10.75	10.69	10.95	10.82	10.91	10.49	10.12	9.94	10.97
PRICE	93.4	88.74	91.25	92.22	96.37	96.6	95.17	95.75	95.25	97.09	98.99	100	95.07
TOT RET	84.55	81.14	84.23	85.93	90.61	91.62	91.1	92.48	92.83	95.45	98.15	100	90.67
TERM (YRS)	10.6	10.5	10.4	10.3	10.4	10.3	10.2	10.1	10.1	10	9.9	9.8	10.20
AVG. COUPON	11.47	11.47	11.47	11.47	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.49
DURATION	5.59	5.43	5.47	5.47	5.58	5.55	5.47	5.46	5.4	5.42	5.43	5.43	5.47

**TABLE 8  
1986 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.33	9.99	9.24	9.24	9.61	9.23	9.25	9.06	9.44	9.33	9.06	9.03	9.40
PRICE	97.14	99.34	103.11	102.73	100.58	102.6	102.6	103.8	101.97	101.75	103.21	103.27	101.84
TOT RET	98.08	101.25	106.05	106.62	105.36	108.44	109.41	111.61	110.67	111.43	113.97	115.12	108.17
<b>PROVINCIALS</b>													
YIELD	10.69	10.33	9.62	9.63	10.02	9.7	9.72	9.6	9.86	9.86	9.59	9.54	9.85
PRICE	97.03	99.53	103.08	102.79	100.43	102.1	102.03	102.85	100.7	100.42	101.91	102.1	101.25
TOT RET	97.97	101.45	106.03	106.7	105.22	107.94	108.85	110.65	109.37	110.06	112.63	113.91	107.56
<b>MUNICIPALS</b>													
YIELD	11.05	10.63	10.01	10.02	10.42	10.08	10.1	9.98	10.31	10.38	10.12	10.12	10.27
PRICE	97.03	99.69	103.26	103.12	100.73	102.64	102.72	103.52	101.21	100.63	102.22	102.21	101.58
TOT RET	98.01	101.7	106.35	107.22	105.76	108.8	109.93	111.77	110.37	110.8	113.56	114.72	108.25
<b>ALL GOVERNMENTS</b>													
YIELD	10.41	10.07	9.33	9.34	9.71	9.34	9.36	9.19	9.47	9.46	9.19	9.23	9.51
PRICE	97.12	99.38	103.1	102.74	100.54	102.49	102.48	103.6	101.68	101.44	102.91	102.98	101.71
TOT RET	98.06	101.29	106.05	106.65	105.34	108.35	109.32	111.44	110.41	111.15	113.7	114.86	108.05
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.39	10.06	9.55	9.46	9.64	9.5	9.59	9.46	9.76	9.8	9.59	9.52	9.69
PRICE	97.29	99.75	102.52	103.02	101.7	102.58	102.2	103.02	101.11	100.86	102.06	102.43	101.54
TOT RET	98.04	101.28	104.86	106.14	105.55	107.24	107.63	109.25	108.06	108.61	110.67	111.95	106.61
<b>AA</b>													
YIELD	10.55	10.26	9.79	9.83	10.03	9.84	9.91	9.78	10.05	10.11	9.93	9.89	10.00
PRICE	97.26	99.26	101.95	101.48	100.21	101.43	100.88	101.73	100.39	100.01	100.91	101.08	100.55
TOT RET	98.09	100.94	104.52	104.89	104.43	106.57	106.86	108.58	108.06	108.56	110.39	111.56	106.12
<b>A</b>													
YIELD	10.73	10.36	9.83	9.93	10.09	9.94	10.05	9.91	10.13	10.18	10.03	9.92	10.09
PRICE	97.18	99.53	102.54	101.98	100.88	102.2	101.51	102.39	101.07	100.77	101.7	102.27	101.17
TOT RET	97.98	101.16	105.04	105.29	104.98	107.19	107.32	109.04	108.52	109.07	110.89	112.45	106.58
<b>BBB</b>													
YIELD	10.9	10.62	10.14	10.29	10.41	10.27	10.39	10.27	10.5	10.54	10.37	10.44	10.43
PRICE	97.41	99.08	101.54	99.92	99.17	100.1	99.48	100.12	98.99	98.84	99.57	99.82	99.50
TOT RET	98.24	100.76	104.11	103.3	103.38	105.22	105.44	106.94	106.65	107.38	109.02	110.27	105.06
<b>ALL CORPORATES</b>													
YIELD	10.61	10.29	9.79	9.84	10.01	9.85	9.94	9.81	10.07	10.11	9.94	9.94	10.02
PRICE	97.26	99.42	102.19	101.75	100.59	101.73	101.16	101.98	100.55	100.25	101.2	101.55	100.80
TOT RET	98.07	101.06	104.69	105.07	104.7	106.73	106.98	108.65	108.02	108.57	110.42	111.75	106.23
<b>UNIVERSE INDEX</b>													
YIELD	10.43	10.09	9.37	9.38	9.73	9.38	9.4	9.24	9.52	9.51	9.25	9.32	9.55
PRICE	97.13	99.39	103.04	102.72	100.61	102.49	102.44	103.53	101.66	101.42	102.85	102.96	101.69
TOT RET	98.06	101.29	105.96	106.59	105.36	108.29	109.2	111.28	110.28	111.01	113.51	114.7	107.96
TERM (YRS)	10.5	10.4	10.4	10.4	10.3	10.3	10.3	10.3	10.2	10.2	10.2	10.2	10.30
AVG. COUPON	11.44	11.43	11.4	11.35	11.22	11.24	11.22	11.22	11.18	11.16	11.16	11.14	11.26
DURATION	5.58	5.61	5.75	5.73	5.67	5.72	5.72	5.72	5.68	5.66	5.69	5.73	5.69

**TABLE 9  
1987 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.57	8.7	8.53	9.49	9.54	9.5	10.07	10.41	10.91	9.75	10.26	10.12	9.65
PRICE	105.39	104.45	105.26	100.18	99.99	100	97.16	95.5	93	98.42	95.98	96.58	99.33
TOT RET	118.48	118.43	120.43	115.66	116.42	117.57	115.26	114.32	112.38	119.77	117.88	119.59	117.18
<b>PROVINCIALS</b>													
YIELD	9.02	9.22	9.03	9.99	10.02	9.98	10.55	10.9	11.39	10.31	10.85	10.69	10.16
PRICE	104.49	103.39	104.14	99.27	99.28	99.34	96.34	94.69	92.17	97.47	94.74	95.68	98.42
TOT RET	117.56	117.29	119.19	114.6	115.58	116.75	114.26	113.31	111.36	118.6	116.38	118.5	116.12
<b>MUNICIPALS</b>													
YIELD	9.7	9.83	9.67	10.56	10.53	10.53	11.1	11.42	11.93	10.82	11.38	11.21	10.72
PRICE	104.63	103.24	104.05	99.04	99.3	99.18	95.95	94.28	91.63	97.41	94.49	95.32	98.21
TOT RET	118.5	117.98	120.04	115.33	116.66	117.7	114.96	114.04	111.97	119.82	117.41	119.48	116.99
<b>ALL GOVERNMENTS</b>													
YIELD	8.76	8.92	8.74	9.69	9.73	9.69	10.25	10.59	11.09	9.94	10.47	10.32	9.85
PRICE	105.17	104.19	104.97	99.96	99.84	99.87	96.96	95.3	92.79	98.19	95.64	96.35	99.10
TOT RET	118.3	118.18	120.16	115.44	116.29	117.44	115.06	114.11	112.16	119.53	117.52	119.37	116.96
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.24	9.27	9.08	9.95	9.92	9.97	10.43	10.82	11.25	10.49	10.76	10.59	10.15
PRICE	104.1	103.33	104.29	99.92	100.18	99.93	97.4	95.5	93.22	97.19	96.01	97.01	99.01
TOT RET	114.58	114.55	116.51	112.48	113.59	114.24	112.31	111.07	109.39	114.79	114.36	116.45	113.69
<b>AA</b>													
YIELD	9.52	9.59	9.47	10.15	10.15	10.13	10.59	11	11.45	10.66	10.89	10.74	10.36
PRICE	102.84	101.58	102	98.37	98.43	98.51	96.01	93.82	91.58	95.82	94.47	95.56	97.42
TOT RET	114.4	113.86	115.28	112.08	113	114.08	112.16	110.58	108.94	114.83	114.23	116.46	113.33
<b>A</b>													
YIELD	9.59	9.67	9.56	10.23	10.26	10.22	10.68	11.11	11.58	10.78	11.11	10.96	10.48
PRICE	104.08	103.62	104.25	100.63	100.5	100.74	98.32	96.16	93.92	97.92	96.36	97.29	99.48
TOT RET	115.3	115.65	117.3	114.13	114.83	116.1	114.29	112.78	111.18	116.75	115.93	118.01	115.19
<b>BBB</b>													
YIELD	10.03	10.02	9.83	10.55	10.55	10.47	10.87	11.31	11.78	11.07	11.45	11.28	10.77
PRICE	101.84	101.52	102.27	99.02	97.71	98.08	96.19	94.43	92.65	96.21	94.55	95.63	97.51
TOT RET	113.42	114	115.87	113.16	112.59	114.1	112.91	111.85	110.79	115.91	115.01	117.31	113.91
<b>ALL CORPORATES</b>													
YIELD	9.58	9.64	9.51	10.22	10.22	10.2	10.65	11.07	11.56	10.77	11.07	10.91	10.45
PRICE	103.36	102.66	103.28	99.62	99.41	99.55	97.18	95.1	92.96	96.95	95.48	96.49	98.50
TOT RET	114.61	114.69	116.34	113.12	113.74	114.9	113.14	111.72	110.22	115.79	115.06	117.23	114.21
<b>UNIVERSE INDEX</b>													
YIELD	8.87	9.01	8.84	9.75	9.79	9.75	10.3	10.65	11.14	10.04	10.54	10.39	9.92
PRICE	105.13	104.17	104.94	100.08	99.95	99.99	97.14	95.43	92.96	98.2	95.78	96.53	99.19
TOT RET	118.09	117.99	119.92	115.38	116.2	117.35	115.04	114.03	112.13	119.3	117.44	119.33	116.85
TERM (YRS)	10.2	10.3	10.3	10.1	10	9.9	9.9	9.8	9.5	9.6	9.5	9.5	9.90
AVG. COUPON	11.08	10.96	10.97	10.94	10.93	10.93	10.93	10.93	10.8	10.79	10.8	10.8	10.90
DURATION	5.8	5.81	5.85	5.6	5.59	5.57	5.45	5.36	5.19	5.37	5.28	5.31	5.51

**TABLE 10  
1988 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.33	9.29	9.59	9.89	9.86	9.77	10.07	10.46	10.12	9.85	10.25	10.38	9.91
PRICE	100.4	100.4	98.63	97.19	97.52	98.09	96.49	95.02	96.52	97.85	96.12	95.63	97.49
TOT RET	125.16	126.27	125.12	124.31	125.79	127.54	126.49	125.72	128.71	131.52	130.33	130.72	127.31
<b>PROVINCIALS</b>													
YIELD	9.92	9.87	10.19	10.48	10.42	10.32	10.59	10.98	10.63	10.35	10.71	10.83	10.44
PRICE	99.52	99.73	97.82	96.37	96.81	97.33	96.07	94.54	96.24	97.72	96.05	95.55	96.98
TOT RET	124.11	125.49	124.17	123.37	124.99	126.69	126.07	125.25	128.52	131.53	130.43	130.82	126.79
<b>MUNICIPALS</b>													
YIELD	10.37	10.28	10.71	10.95	10.83	10.72	10.97	11.33	10.97	10.7	11.04	11.17	10.84
PRICE	99.34	99.73	97.66	96.26	97.09	97.7	96.35	94.87	96.64	98.07	96.34	95.68	97.14
TOT RET	125.45	127.12	125.64	124.95	127.18	129.09	128.42	127.69	131.17	134.19	133.1	133.35	128.95
<b>ALL GOVERNMENTS</b>													
YIELD	9.53	9.49	9.8	10.1	10.05	9.96	10.25	10.64	10.29	10.02	10.41	10.53	10.09
PRICE	100.19	100.26	98.44	97	97.38	97.93	96.44	94.95	96.52	97.9	96.19	95.69	97.41
TOT RET	124.97	126.18	124.96	124.16	125.7	127.44	126.53	125.75	128.84	131.71	130.55	130.94	127.31
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.87	9.78	10.01	10.4	10.33	10.24	10.51	10.88	10.61	10.31	10.67	10.84	10.37
PRICE	101.13	101.53	100.06	98.42	98.96	99.7	98.24	96.52	98.16	99.85	98.12	97.4	99.01
TOT RET	122.15	123.64	122.82	121.8	123.46	125.36	124.48	123.42	126.45	129.57	128.39	128.46	125.00
<b>AA</b>													
YIELD	10.08	10.03	10.37	10.67	10.59	10.47	10.73	11.09	10.82	10.5	10.84	10.98	10.60
PRICE	99.73	100.07	98.41	96.69	97.21	97.97	96.46	94.62	96.32	98.13	96.35	95.68	97.30
TOT RET	122.33	123.83	122.81	121.67	123.37	125.34	124.43	123.22	126.43	129.82	128.61	128.79	125.05
<b>A</b>													
YIELD	10.24	10.13	10.44	10.71	10.67	10.56	10.84	11.22	10.97	10.64	10.99	11.15	10.71
PRICE	101.12	101.5	100.26	98.74	99.13	99.79	98.31	96.44	97.98	99.82	98.04	97.32	99.04
TOT RET	123.5	125.05	124.56	123.69	125.24	127.09	126.24	125.01	128.01	131.43	130.22	130.34	126.70
<b>BBB</b>													
YIELD	10.66	10.52	10.73	11.01	10.95	10.86	11.12	11.49	11.23	10.91	11.28	11.45	11.02
PRICE	98.77	99.34	98.11	96.71	97.09	97.75	96.46	94.94	96.15	97.73	96.08	95.46	97.05
TOT RET	122.07	123.93	123.47	122.79	124.36	126.26	125.65	124.88	127.55	130.69	129.68	129.96	125.94
<b>ALL CORPORATES</b>													
YIELD	10.23	10.14	10.43	10.72	10.66	10.56	10.82	11.19	10.93	10.61	10.96	11.12	10.70
PRICE	100.34	100.74	99.35	97.78	98.22	98.92	97.47	95.69	97.22	98.99	97.24	96.55	98.21
TOT RET	122.73	124.31	123.63	122.7	124.31	126.22	125.38	124.26	127.27	130.6	129.43	129.59	125.87
<b>UNIVERSE INDEX</b>													
YIELD	9.61	9.56	9.88	10.17	10.13	10.03	10.32	10.71	10.37	10.09	10.48	10.61	10.16
PRICE	100.37	100.48	98.71	97.25	97.64	98.21	96.72	95.19	96.76	98.19	96.47	95.95	97.66
TOT RET	124.93	126.18	125.03	124.21	125.76	127.53	126.62	125.8	128.88	131.82	130.65	131.01	127.37
TERM (YRS)	9.5	9.4	9.4	9.3	9.2	9.2	9.1	9.1	9.2	9.2	9.1	9.1	9.20
AVG. COUPON	10.8	10.81	10.82	10.81	10.77	10.78	10.79	10.78	10.73	10.72	10.72	10.73	10.77
DURATION	5.4	5.37	5.34	5.25	5.25	5.27	5.19	5.13	5.25	5.27	5.2	5.18	5.26

**TABLE 11  
1989 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.29	10.87	10.82	10.36	10.02	9.6	9.43	9.86	10.05	9.77	10.13	9.98	10.10
PRICE	96.18	93.96	94.28	96.02	97.55	99.29	100.02	98.24	96.99	98.49	97.08	97.7	97.15
TOT RET	132.57	130.68	132.23	135.65	138.95	142.51	144.67	143.3	142.63	145.99	145.12	147.13	140.12
<b>PROVINCIALS</b>													
YIELD	10.69	11.22	11.14	10.73	10.36	10.01	9.88	10.29	10.53	10.23	10.57	10.41	10.50
PRICE	96.31	94.09	94.55	96.35	98.13	99.75	100.37	98.68	97.27	98.84	97.44	98.06	97.49
TOT RET	132.99	131.11	132.86	136.39	140.06	143.48	145.52	144.3	143.42	146.9	146.06	148.1	140.93
<b>MUNICIPALS</b>													
YIELD	11.04	11.53	11.44	11.05	10.63	10.28	10.14	10.5	10.78	10.47	10.72	10.58	10.76
PRICE	96.37	94.24	94.74	96.45	98.36	100.07	100.76	99.05	97.54	99.25	97.87	98.74	97.79
TOT RET	135.53	133.8	135.71	139.21	143.2	146.9	149.15	147.93	146.96	150.76	150	152.56	144.31
<b>ALL GOVERNMENTS</b>													
YIELD	10.43	10.99	10.93	10.49	10.14	9.74	9.59	10.01	10.22	9.94	10.27	10.12	10.24
PRICE	96.3	94.08	94.45	96.21	97.82	99.53	100.23	98.47	97.17	98.69	97.28	97.91	97.35
TOT RET	132.89	131	132.63	136.09	139.52	143.04	145.17	143.85	143.11	146.51	145.66	147.69	140.60
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.67	11.17	11.12	10.75	10.38	10.06	10	10.29	10.55	10.23	10.57	10.48	10.52
PRICE	98.29	96.04	96.48	98.42	100.15	101.91	102.19	100.79	99.26	101.08	99.37	99.93	99.49
TOT RET	130.68	128.79	130.41	133.92	137.39	140.83	142.28	141.45	140.41	144.06	142.75	144.6	138.13
<b>AA</b>													
YIELD	10.84	11.3	11.2	10.83	10.51	10.19	10.12	10.47	10.72	10.42	10.73	10.63	10.66
PRICE	96.54	94.23	94.8	96.74	98.41	100.12	100.47	98.76	97.32	99.03	97.45	97.99	97.65
TOT RET	131.04	129.08	130.97	134.64	138.13	141.62	143.26	142.04	141.14	144.79	143.73	145.63	138.84
<b>A</b>													
YIELD	11.02	11.5	11.4	11.02	10.7	10.37	10.33	10.69	10.94	10.64	10.98	10.87	10.87
PRICE	98.3	95.94	96.55	98.54	100.21	101.9	102.15	100.36	98.99	100.65	98.91	99.5	99.33
TOT RET	132.78	130.79	132.74	136.47	139.97	143.46	144.98	143.69	142.93	146.51	145.26	147.26	140.57
<b>BBB</b>													
YIELD	11.28	11.89	11.85	11.42	11.11	10.72	10.65	11.17	11.41	11.08	11.35	11.12	11.25
PRICE	96	93.95	94.3	95.92	97.23	98.7	99.02	97.38	96.45	97.75	96.41	97.17	96.69
TOT RET	131.85	130.23	131.84	135.12	138.14	141.35	142.98	141.86	141.69	144.8	144.06	146.29	139.18
<b>ALL CORPORATES</b>													
YIELD	10.98	11.48	11.39	11.01	10.69	10.35	10.29	10.67	10.92	10.61	10.93	10.8	10.84
PRICE	97.41	95.12	95.66	97.57	99.18	100.84	101.14	99.43	98.1	99.73	98.12	98.72	98.42
TOT RET	131.85	129.94	131.79	135.4	138.81	142.24	143.81	142.61	141.89	145.42	144.31	146.31	139.53
<b>UNIVERSE INDEX</b>													
YIELD	10.5	11.05	10.99	10.56	10.21	9.82	9.68	10.09	10.31	10.02	10.35	10.2	10.31
PRICE	96.59	94.36	94.75	96.53	98.14	99.85	100.5	98.75	97.44	98.97	97.54	98.17	97.63
TOT RET	133.01	131.11	132.77	136.25	139.69	143.21	145.27	143.96	143.22	146.65	145.76	147.79	140.72
<b>TERM (YRS)</b>													
AVG. COUPON	10.7	10.7	10.7	10.69	10.67	10.67	10.69	10.69	10.69	10.69	10.65	10.66	10.68
DURATION	5.17	5.13	5.15	5.16	5.25	5.31	5.32	5.29	5.26	5.28	5.24	5.2	5.23

**TABLE 12  
1990 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.23	11.16	11.68	12.11	11.4	11.2	10.87	10.83	11.24	11.09	10.64	10.45	11.07
PRICE	96.15	92.55	90.46	88.55	91.65	92.23	93.31	92.9	91.04	91.72	93.72	94.71	92.41
TOT RET	146.12	141.98	140.03	138.42	144.42	146.54	149.61	150.3	148.51	151.08	155.74	158.77	147.63
<b>PROVINCIALS</b>													
YIELD	10.7	11.61	12.11	12.55	11.82	11.64	11.37	11.36	11.8	11.72	11.3	11.22	11.60
PRICE	96.38	92.47	90.26	88.34	91.7	92.3	93.29	92.85	90.89	91.35	93.22	93.67	92.23
TOT RET	146.92	142.32	140.21	138.61	145.1	147.3	150.28	150.94	148.98	151.24	155.75	157.94	147.97
<b>MUNICIPALS</b>													
YIELD	10.88	11.67	12.19	12.68	11.98	11.82	11.57	11.67	12.11	11.97	11.53	11.4	11.79
PRICE	96.9	93.09	90.56	88.29	91.75	92.33	93.38	92.63	90.53	91.19	93.36	93.95	92.33
TOT RET	151.19	146.71	144.13	142.01	148.82	151.09	154.3	154.51	152.31	155.02	160.23	162.77	151.93
<b>ALL GOVERNMENTS</b>													
YIELD	10.39	11.31	11.82	12.26	11.55	11.36	11.03	11.01	11.43	11.3	10.85	10.69	11.25
PRICE	96.31	92.61	90.48	88.55	91.74	92.33	93.38	92.96	91.05	91.67	93.64	94.47	92.43
TOT RET	146.62	142.34	140.32	138.7	144.87	147.02	150.07	150.74	148.89	151.37	156.01	158.78	147.98
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.82	11.65	12.03	12.5	11.67	11.58	11.42	11.52	11.92	11.83	11.41	11.19	11.63
PRICE	98.03	94.15	91.62	89.27	93.95	94.57	95.27	94.1	91.72	92.31	94.65	96.09	93.81
TOT RET	143.1	138.73	136.23	134.09	142.22	144.31	146.7	146.18	143.65	145.99	151.04	154.73	143.92
<b>AA</b>													
YIELD	10.98	11.8	12.25	12.74	11.95	11.86	11.6	11.62	12.04	11.96	11.53	11.28	11.80
PRICE	96.13	92.26	90.34	88.23	91.87	92.38	93.45	92.99	91.03	91.49	93.56	94.72	92.37
TOT RET	144.22	139.76	138.11	136.25	143.02	145	148.06	148.67	146.76	148.95	153.74	157.06	145.80
<b>A</b>													
YIELD	11.17	12	12.47	13.03	12.23	12.12	11.87	11.91	12.36	12.23	11.83	11.62	12.07
PRICE	97.69	93.7	91.81	89.45	93.21	93.71	94.68	94.23	92.03	92.71	94.75	95.86	93.65
TOT RET	145.97	141.4	139.85	137.67	144.65	146.67	149.62	150.27	148.02	150.62	155.39	158.69	147.40
<b>BBB</b>													
YIELD	11.55	12.4	12.85	13.42	12.6	12.46	12.27	12.24	12.78	12.7	12.35	12.01	12.47
PRICE	95.55	92.14	90.33	88.07	91.67	92.25	92.97	92.55	90.53	91.06	92.77	93.6	91.96
TOT RET	145.22	141.41	139.92	137.81	144.68	146.84	149.42	150.11	148.11	150.53	154.83	157.69	147.21
<b>ALL CORPORATES</b>													
YIELD	11.12	11.96	12.4	12.92	12.11	12.01	11.77	11.8	12.24	12.14	11.73	11.51	11.98
PRICE	96.91	93.07	91.1	88.85	92.65	93.18	94.13	93.58	91.48	92.03	94.08	95.21	93.02
TOT RET	145	140.61	138.92	136.87	143.9	145.94	148.81	149.29	147.17	149.55	154.31	157.61	146.50
<b>UNIVERSE INDEX</b>													
YIELD	10.48	11.39	11.9	12.34	11.62	11.44	11.12	11.1	11.52	11.4	10.96	10.79	11.34
PRICE	96.54	92.82	90.7	88.73	92	92.59	93.63	93.19	91.26	91.87	93.85	94.72	92.66
TOT RET	146.69	142.38	140.4	138.73	145.02	147.16	150.2	150.85	148.96	151.43	156.09	158.93	148.07
<b>TERM (YRS)</b>													
AVG. COUPON	10.63	10.62	10.64	10.75	10.76	10.79	10.74	10.73	10.75	10.73	10.75	10.77	10.72
DURATION	5.1	5.04	4.97	4.87	4.98	5.04	4.99	4.92	4.9	4.89	4.96	5	4.97

**TABLE 13  
1991 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	10.07	9.64	9.62	9.58	9.6	9.95	9.83	9.57	8.96	8.44	8.4	8.12	9.31
PRICE	95.98	97.84	97.89	97.87	97.63	95.72	96.4	97.46	100.27	102.46	102.57	104.14	98.85
TOT RET	162.29	166.81	168.17	169.67	170.68	168.69	171.4	174.68	181.2	186.62	188.25	192.62	175.09
<b>PROVINCIALS</b>													
YIELD	10.86	10.36	10.3	10.29	10.28	10.63	10.41	10.16	9.55	9.06	9.08	8.79	9.98
PRICE	95	97.25	97.5	97.41	97.44	95.63	96.76	97.91	100.77	102.85	102.75	104.26	98.79
TOT RET	161.62	166.91	168.68	170.14	171.67	169.84	173.47	177.02	183.78	189.14	190.45	194.87	176.47
<b>MUNICIPALS</b>													
YIELD	11.1	10.58	10.52	10.57	10.55	10.91	10.67	10.43	9.82	9.37	9.38	9.04	10.24
PRICE	95.48	97.77	98.07	97.84	97.84	95.79	97	98.21	101.49	103.72	103.81	105.62	99.39
TOT RET	166.97	172.5	174.42	175.7	177.26	174.99	178.89	182.69	190.49	196.32	196.08	203.22	182.63
<b>ALL GOVERNMENTS</b>													
YIELD	10.33	9.89	9.86	9.82	9.83	10.19	10.04	9.78	9.18	8.67	8.65	8.37	9.55
PRICE	95.76	97.75	97.87	97.82	97.67	95.79	96.62	97.72	100.56	102.71	102.75	104.31	98.94
TOT RET	162.37	167.15	168.66	170.14	171.32	169.38	172.41	175.79	182.43	187.84	189.37	193.78	175.89
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	10.88	10.46	10.37	10.37	10.34	10.72	10.51	10.26	9.73	9.38	9.42	9.15	10.13
PRICE	97.78	100.05	100.74	100.68	100.65	98.32	99.63	101.02	104.29	106.35	106.33	107.91	101.98
TOT RET	158.85	163.91	166.29	167.73	169.08	166.46	170.21	174	181.17	186.24	187.66	191.99	173.63
<b>AA</b>													
YIELD	11	10.54	10.5	10.46	10.43	10.79	10.58	10.34	9.81	9.44	9.43	9.18	10.21
PRICE	96.09	98.15	98.46	98.55	98.54	96.65	97.82	99.01	101.73	103.76	103.74	105.22	99.81
TOT RET	160.75	165.65	167.46	169.2	170.65	168.74	172.38	175.93	182.35	187.52	188.97	193.26	175.24
<b>A</b>													
YIELD	11.3	10.91	10.88	10.82	10.79	11.11	10.92	10.67	10.13	9.71	9.73	9.54	10.54
PRICE	97.28	99.31	99.57	99.73	99.84	98.04	99.13	100.34	103.21	105.24	105.19	106.29	101.10
TOT RET	162.52	167.4	169.18	171.07	172.78	171.06	174.62	178.25	184.97	190.19	191.66	195.27	177.41
<b>BBB</b>													
YIELD	11.71	11.54	11.49	11.35	11.24	11.61	11.43	11.16	10.61	10.15	10.13	10.4	11.07
PRICE	94.93	96.56	96.77	96.65	96.78	95.29	96.26	97.5	100.04	101.89	101.95	101.17	97.98
TOT RET	161.42	165.67	167.39	168.84	170.57	169.39	172.78	176.54	182.79	187.79	189.48	189.71	175.20
<b>ALL CORPORATES</b>													
YIELD	11.22	10.82	10.78	10.73	10.68	11.03	10.83	10.58	10.04	9.64	9.65	9.5	10.46
PRICE	96.63	98.64	98.97	99.03	99.08	97.23	98.36	99.59	102.42	104.42	104.41	105.4	100.35
TOT RET	161.41	166.22	168.1	169.8	171.37	169.55	173.14	176.79	183.41	188.56	190.06	193.46	175.99
<b>UNIVERSE INDEX</b>													
YIELD	10.44	9.99	9.96	9.92	9.93	10.28	10.13	9.87	9.27	8.77	8.75	8.48	9.65
PRICE	96.03	98.02	98.17	98.13	98	96.11	96.98	98.1	100.94	103.08	103.11	104.62	99.27
TOT RET	162.55	167.35	168.9	170.41	171.64	169.7	172.8	176.22	182.87	188.26	189.79	194.11	176.22
<b>TERM (YRS)</b>													
AVG. COUPON	10.75	10.76	10.73	10.73	10.7	10.69	10.69	10.66	10.63	10.62	10.56	10.53	10.67
DURATION	5.02	5.1	5.08	5.09	5.11	5.02	5.06	5.06	5.23	5.2	5.23	5.33	5.13

**TABLE 14  
1992 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	8.38	8.42	8.87	8.82	8.25	7.88	7.08	7.04	7.86	7.35	8.18	7.91	8.00
PRICE	102.88	102.67	100.36	100.16	102.58	104.14	108.29	106.61	104.91	106.85	103.19	104.42	104.09
TOT RET	191.78	192.79	190.12	191.25	197.16	201.71	210.99	213.11	207.53	212.79	207.26	211.19	202.31
<b>PROVINCIALS</b>													
YIELD	9.12	9.14	9.65	9.61	8.97	8.61	7.75	7.76	8.62	8.15	9.02	8.74	8.76
PRICE	102.6	102.59	100	99.85	102.88	104.73	109.3	109.33	105.13	107.16	102.97	104.49	104.25
TOT RET	193.35	194.83	191.61	192.89	200.15	205.41	215.82	217.5	210.97	216.58	210.01	214.72	205.32
<b>MUNICIPALS</b>													
YIELD	9.37	9.36	9.86	9.87	9.27	8.91	8.07	8.01	8.76	8.32	9.18	8.9	8.99
PRICE	103.83	103.79	101.08	100.76	103.97	105.85	110.73	110.95	106.84	108.75	104.34	105.94	105.57
TOT RET	201.43	202.92	199.46	200.47	208.32	213.82	225.22	227.38	220.86	226.47	219.3	224.37	214.17
<b>ALL GOVERNMENTS</b>													
YIELD	8.65	8.68	9.16	9.11	8.51	8.16	7.33	7.31	8.14	7.65	8.49	8.21	8.28
PRICE	102.9	102.77	100.35	100.16	102.8	104.47	108.78	109	105.12	107.09	103.24	104.57	104.27
TOT RET	192.68	193.87	190.99	192.17	198.58	203.39	213.11	215.08	209.15	214.54	208.62	212.84	203.75
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.25	9.27	9.68	9.74	9.25	9.11	8.37	8.37	9.01	8.65	9.24	9.01	9.08
PRICE	106.87	106.73	104.48	103.94	106.47	108.19	113.49	113.49	109.2	111.39	107.49	108.86	108.38
TOT RET	191.63	192.81	190.37	190.9	196.87	201.61	212.82	214.39	208.01	213.66	208.01	212.21	202.77
<b>AA</b>													
YIELD	9.33	9.35	9.73	9.78	9.38	9.04	8.37	8.25	8.9	8.48	9.17	8.93	9.06
PRICE	104.1	103.93	101.95	101.62	103.74	105.33	109.34	109.82	106.14	108.18	104.47	105.72	105.36
TOT RET	192.76	193.93	191.91	192.88	198.28	202.93	212.05	214.56	209.18	214.7	209.22	213.31	203.81
<b>A</b>													
YIELD	9.72	9.75	10.49	10.5	9.72	9.49	8.76	8.65	9.33	8.97	9.67	9.47	9.54
PRICE	105.26	105.06	102.3	102.13	104.13	105.7	109.74	110.1	106.73	108.38	104.75	105.87	105.85
TOT RET	194.98	196.14	192.77	194.2	199.38	204.09	213.28	215.51	210.87	215.68	210.32	214.08	205.11
<b>BBB</b>													
YIELD	10.5	10.53	11.13	11.04	10.59	10.77	10.39	10.35	10.97	10.41	11.28	10.88	10.74
PRICE	100.5	100.43	98.08	98.75	100.89	101.95	102.95	102.9	100.11	101.25	97.49	97.3	100.22
TOT RET	190.08	191.52	188.73	191.72	197.36	201.19	204.99	206.69	202.95	207	200.62	201.72	198.71
<b>ALL CORPORATES</b>													
YIELD	9.64	9.66	10.2	10.22	9.65	9.38	8.68	8.61	9.27	8.86	9.56	9.31	9.42
PRICE	104.39	104.23	101.87	101.72	103.85	105.41	109.35	109.69	106.14	107.96	104.25	105.34	105.35
TOT RET	193.19	194.39	191.72	193.09	198.52	203.15	212.15	214.36	209.29	214.42	208.88	212.58	203.81
<b>UNIVERSE INDEX</b>													
YIELD	8.75	8.78	9.27	9.23	8.63	8.28	7.46	7.43	8.25	7.77	8.59	8.32	8.40
PRICE	103.25	103.11	100.7	100.51	103.11	104.77	109.05	109.29	105.43	107.39	103.54	104.86	104.58
TOT RET	193.09	194.28	191.42	192.63	198.94	203.75	213.41	215.41	209.55	214.92	209.03	213.21	204.14
<b>TERM (YRS)</b>													
AVG. COUPON	10.48	10.45	10.45	10.43	10.38	10.31	10.26	10.23	10.2	10.16	10.12	10.07	10.30
DURATION	5.36	5.33	5.3	5.27	5.33	5.41	5.49	5.54	5.44	5.49	5.41	5.43	5.40

**TABLE 15  
1993 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	7.9	7.43	7.49	7.51	7.38	7.07	6.76	6.55	6.81	6.38	6.36	6.05	6.97
PRICE	104.08	106.82	106.22	105.99	106.69	107.84	109.39	111.2	109.46	111.57	111.22	112.79	108.61
TOT RET	211.98	218.98	219.42	220.5	223.48	227.4	232.13	237.5	235.42	241.36	242.31	247.24	229.81
<b>PROVINCIALS</b>													
YIELD	8.72	8.26	8.31	8.27	8.09	7.83	7.43	7.2	7.55	7.11	7.02	6.69	7.71
PRICE	104.35	106.88	106.5	106.58	107.38	108.65	110.77	112.7	110.2	112.3	112.57	114.67	109.46
TOT RET	216.03	222.85	223.88	225.72	229.11	233.47	239.62	245.5	241.91	248.06	250.53	256.87	236.13
<b>MUNICIPALS</b>													
YIELD	8.91	8.45	8.51	8.57	8.37	8.14	7.75	7.5	7.85	7.46	7.32	7.02	7.99
PRICE	105.88	108.44	107.73	107.88	108.56	109.69	111.93	114.08	111.49	113.64	114.26	116.45	110.80
TOT RET	225.5	233.06	233.48	235.17	238.91	243.19	249.86	256.5	252.68	259.19	262.6	269.45	246.63
<b>ALL GOVERNMENTS</b>													
YIELD	8.2	7.74	7.8	7.8	7.64	7.36	7.01	6.8	7.08	6.65	6.6	6.29	7.25
PRICE	104.31	106.97	106.45	106.33	107.07	108.26	110.03	111.88	109.86	111.98	111.85	113.61	109.05
TOT RET	213.82	220.77	221.42	222.77	225.91	230	235.25	240.82	238.2	244.23	245.73	251.18	232.51
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD	9.06	8.63	8.73										
PRICE	108.4	111.45	110.69										
TOT RET	212.84	220.33	220.6										
<b>AA</b>													
YIELD	8.94	8.38	8.46	8.52	8.25	7.91	7.59	7.3	7.61	7.16	7.11	6.79	7.83
PRICE	105.45	108.33	107.63	107.51	108.21	109.7	111.27	113.13	111.08	113.2	113.25	114.86	110.30
TOT RET	214.35	221.78	222.15	223.58	226.68	231.43	236.34	241.98	239.38	245.46	247.43	252.63	233.60
<b>A</b>													
YIELD	9.49	8.82	8.91	8.91	8.75	8.4	8.08	7.81	8.11	7.71	7.64	7.35	8.33
PRICE	105.5	108.36	107.48	107.34	108.13	109.83	111.59	113.88	112	114.19	114.09	116.03	110.70
TOT RET	214.88	222.31	222.37	223.83	227.2	232.46	237.82	244.44	242.26	248.56	250.28	256.24	235.22
<b>BBB</b>													
YIELD	10.9	11.42	11.01	11.04	10.65	9.52	9.22	9.81	9.81	9.35	9.23	8.92	10.07
PRICE	97.08	99.36	101.33	101.38	102.57	105.17	106.39	107.67	106.61	108.45	109.2	110.19	104.62
TOT RET	202.89	209.44	215.53	217.54	221.93	229.32	233.79	238.62	238.37	244.29	248.13	252.42	229.36
<b>ALL CORPORATES</b>													
YIELD	9.33	8.83	8.88	8.88	8.63	8.22	7.91	7.65	7.93	7.5	7.44	7.14	8.19
PRICE	105.01	107.86	107.3	107.18	107.95	109.6	111.23	113.23	111.3	113.43	113.46	115.18	110.23
TOT RET	213.49	220.86	221.55	223	226.31	231.45	236.5	242.48	240.17	246.33	248.28	253.75	233.68
<b>UNIVERSE INDEX</b>													
YIELD	8.31	7.84	7.9	7.9	7.74	7.44	7.1	6.88	7.17	6.73	6.68	6.37	7.34
PRICE	104.58	107.27	106.74	106.62	107.37	108.6	110.36	112.23	110.22	112.34	112.23	113.99	109.38
TOT RET	214.18	221.18	221.84	223.21	226.36	230.56	235.8	241.42	238.83	244.88	246.42	251.88	233.05
<b>TERM (YRS)</b>													
AVG. COUPON	10.05	9.99	9.93	9.88	9.83	9.76	9.73	9.7	9.68	9.65	9.61	9.51	9.78
DURATION	5.4	5.54	5.55	5.5	5.5	5.47	5.54	5.62	5.56	5.62	5.61	5.64	5.55

**TABLE 16  
1994 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	5.74	6.36	7.68	7.91	8.4	9.02	8.8	8.35	8.35	8.57	8.77	8.99	8.08
PRICE	114.43	110.62	104.47	103.35	100.88	98.03	98.85	100.96	100.79	99.67	99.21	98.85	102.51
TOT RET	252.35	245.67	233.82	232.91	229.09	224.31	227.67	234.14	235.39	234.47	235.06	235.83	235.06
<b>PROVINCIALS</b>													
YIELD	6.27	6.97	8.31	8.47	9	9.57	9.32	8.86	8.85	9.05	9.25	9.46	8.61
PRICE	116.8	112.28	105.51	104.59	101.83	99.3	100.28	102.67	102.46	101.33	100.74	100.21	104.00
TOT RET	263.31	255.06	241.72	241.4	237.02	233.09	237.04	244.56	245.92	245.14	245.64	246.21	244.68
<b>MUNICIPALS</b>													
YIELD	6.63	7.31	8.55	8.66	9.14	9.6	9.52	9	9	9.26	9.43	9.59	8.81
PRICE	119.05	114.09	106.8	105.91	102.97	100.3	101.03	103.85	103.4	102.24	101.53	101.09	105.19
TOT RET	277.3	267.88	253.04	252.89	248.05	243.73	247.36	256.27	257.27	256.51	256.87	257.8	256.25
<b>ALL GOVERNMENTS</b>													
YIELD	5.92	6.57	7.89	8.1	8.6	9.2	8.97	8.51	8.51	8.72	8.92	9.14	8.25
PRICE	115.43	111.37	105	103.94	101.37	98.62	99.49	101.7	101.51	100.38	99.88	99.47	103.18
TOT RET	256.76	249.53	237.14	236.42	232.42	227.88	231.43	238.27	239.55	238.67	239.23	239.95	238.94
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	6.46	7.09	8.36	8.58	9.08	9.61	9.45	9.03	9.04	9.24	9.41	9.58	8.74
PRICE	116.96	113.08	106.43	105.51	103.03	100.21	101.12	103.32	103.17	101.97	101.32	100.91	104.75
TOT RET	258.92	252.24	239.42	239.13	235.48	231	234.76	241.75	243.28	242.38	242.77	243.64	242.07
<b>A</b>													
YIELD	7.01	7.59	8.71	8.86	9.36	9.93	9.68	9.3	9.26	9.47	9.6	9.75	9.04
PRICE	118.57	114.4	107.8	106.61	104.07	100.9	101.99	104.36	104.18	102.99	102.6	102.31	105.90
TOT RET	263.55	256.28	243.61	242.78	239.04	233.79	238.04	245.52	247.05	246.22	247.28	248.52	245.97
<b>BBB</b>													
YIELD	8.61	8.6	9.76	9.87	10.25	10.9	10.63	10.12	10.03	10.12	10.36	10.79	10.00
PRICE	111.42	111.25	106.47	106.12	104.63	101.71	102.57	104.08	104.39	103.93	103.36	102.75	105.22
TOT RET	257.26	258.98	250.14	251.38	250.16	245.54	249.61	255.56	258.54	259.67	260.52	261.24	254.88
<b>ALL CORPORATES</b>													
YIELD	6.81	7.37	8.58	8.76	9.25	9.81	9.6	9.19	9.19	9.38	9.54	9.71	8.93
PRICE	117.43	113.6	107.05	106.05	103.6	100.63	101.61	103.85	103.71	102.55	102.01	101.64	105.31
TOT RET	260.41	253.86	241.3	240.87	237.31	232.53	236.49	243.62	245.21	244.44	245.12	246.14	243.94
<b>TERM INDEX</b>													
YIELD	6.02	6.66	7.96	8.17	8.67	9.26	9.04	8.58	8.58	8.79	8.98	9.2	8.33
PRICE	115.85	111.81	105.41	104.35	101.79	99.01	99.9	102.11	101.93	100.8	100.29	99.88	103.59
TOT RET	257.58	250.41	237.99	237.3	233.33	228.76	232.37	239.24	240.56	239.69	240.26	241.02	239.88
<b>TERM (YRS)</b>													
AVG. COUPON	9.23	9.2	9.15	9.12	9.08	9.03	9.03	9.01	9.04	9.03	9.02	9	9.08
MAC. DURATION	5.55	5.38	5.27	5.22	5.17	5.05	5.07	5.12	5.11	5.04	5.08	5.03	5.18
MOD. DURATION						4.82	4.85	4.9	4.89	4.82	4.86	4.8	4.85

**TABLE 17  
1995 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	9.07	8.2	8.38	8.11	7.65	7.65	8.06	7.69	7.51	7.28	6.88	6.7	7.77
PRICE	98.53	102.33	101.71	103.01	105.26	105.06	102.75	104.8	105.83	106.93	109.13	109.77	104.59
TOT RET	236.81	247.47	247.71	252.45	259.69	260.95	257.07	263.87	268.13	272.72	280.02	283.33	260.85
<b>PROVINCIALS</b>													
YIELD	9.59	8.66	8.79	8.49	8.07	8.06	8.45	8.04	7.8	7.59	7.16	7.03	8.14
PRICE	99.67	104.08	103.51	104.91	106.89	106.78	104.38	106.7	108	108.91	111.24	111.7	106.40
TOT RET	246.93	259.56	260.13	265.41	272.42	274.12	270.05	277.96	283.25	287.68	295.78	298.91	274.35
<b>MUNICIPALS</b>													
YIELD	9.71	8.82	8.92	8.65	8.26	8.24	8.69	8.24	8.01	7.81	7.4	7.26	8.33
PRICE	100.42	104.9	104.45	106.12	108.09	108.07	105.32	108.02	109.4	110.39	112.98	113.65	107.65
TOT RET	258.33	271.77	272.79	279.05	286.41	288.53	283.54	292.88	298.71	303.69	312.96	316.9	288.80
<b>ALL GOVERNMENTS</b>													
YIELD	9.22	8.34	8.51	8.22	7.77	7.77	8.18	7.79	7.6	7.38	6.97	6.8	7.88
PRICE	99.08	103.07	102.46	103.8	105.98	105.81	103.46	105.6	106.71	107.76	110.01	110.6	105.36
TOT RET	240.86	252.14	252.48	257.41	264.63	266.02	262.06	269.22	273.8	278.37	285.95	289.23	266.01
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	9.85	8.77	8.89	8.59	8.14	8.16	8.55	8.17	7.94	7.71	7.25	7.11	8.24
PRICE	100.49	104.56	104.08	105.52	107.57	107.32	105.03	107.11	108.35	109.29	111.44	112.02	106.90
TOT RET	244.64	256.3	257.1	262.41	269.49	270.85	267.16	274.37	279.43	283.92	291.43	294.83	270.99
<b>A</b>													
YIELD	9.84	9.07	9.15	8.88	8.47	8.47	8.85	8.48	8.22	8.03	7.59	7.52	8.55
PRICE	101.81	105.95	105.58	107.12	109.39	109.3	106.54	109.05	110.59	111.66	114.33	114.94	108.85
TOT RET	249.4	261.34	262.48	268.13	275.86	277.67	272.85	281.22	287.14	292.02	301	304.6	277.81
<b>BBB</b>													
YIELD	10.75	9.86	9.9	9.51	8.99	8.86	9.23	8.85	8.53	8.28	7.81	7.67	9.02
PRICE	102.92	106.27	106.27	107.8	109.94	109.76	107.94	109.49	110.63	111.47	113.73	114.2	109.20
TOT RET	264.07	274.81	277.17	283.27	291.28	293.18	290.79	297.27	302.65	307.42	315.99	319.58	293.12
<b>ALL CORPORATES</b>													
YIELD	9.79	8.95	9.05	8.76	8.32	8.33	8.71	8.34	8.09	7.88	7.47	7.37	8.42
PRICE	101.21	105.28	104.87	106.36	108.5	108.32	105.87	108.1	109.46	110.45	112.86	113.45	107.89
TOT RET	247.17	258.89	259.9	265.39	272.77	274.35	270.26	277.91	283.34	288	296.24	299.74	274.50
<b>UNIVERSE INDEX</b>													
YIELD	9.28	8.4	8.56	8.28	7.83	7.83	8.23	7.85	7.65	7.43	7.02	6.86	7.94
PRICE	99.49	103.49	102.9	104.26	106.44	106.27	103.91	106.06	107.2	108.24	110.51	111.1	105.82
TOT RET	241.94	253.29	253.7	258.69	265.94	267.35	263.37	270.59	275.27	279.85	287.51	290.83	267.36
<b>TERM (YRS)</b>													
AVG. COUPON	9	9.04	9.08	9.07	9.05	9.03	9.03	9.02	9.04	9.02	9	8.96	9.03
MAC. DURATION	5	5.13	5.15	5.13	5.26	5.17	5.03	5.11	5.21	5.25	5.36	5.28	5.17
MOD. DURATION	4.78	4.92	4.94	4.93	5.05	4.97	4.83	4.91	5.01	5.06	5.17	5.1	4.97

**TABLE 18  
1996 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>GOVERNMENTS</b>													
<b>CANADAS</b>													
YIELD	6.5	6.93	7.11	7.19	7.17	7.05	6.96	6.71	6.35	5.61	5.18	5.58	6.53
PRICE	110.32	107.72	107.01	106.31	106.59	106.99	107.42	108.35	110.15	114.24	116.58	113.91	109.63
TOT RET	286.66	281.85	281.74	281.9	284.47	287.24	290.36	294.69	301.36	314.05	321.99	316.8	295.26
<b>PROVINCIALS</b>													
YIELD	6.85	7.27	7.38	7.52	7.45	7.36	7.25	7.04	6.68	5.96	5.55	6.01	6.86
PRICE	111.99	109.51	109.06	108.25	108.8	109.32	109.81	110.68	112.65	117.07	119.5	116.5	111.93
TOT RET	301.85	297.35	298.09	298.18	301.75	305.16	308.78	313.27	320.93	335.37	344.18	338.08	313.58
<b>MUNICIPALS</b>													
YIELD	7.14	7.54	7.65	7.75	7.7	7.58	7.54	7.34	7	6.28	5.89	6.32	7.14
PRICE	113.74	110.94	110.28	109.35	109.9	110.52	111.06	112.07	114.15	119	121.62	118.39	113.42
TOT RET	319.56	314.12	314.44	314.31	318.19	322.16	326.19	331.78	340.21	356.76	366.68	359.63	332.00
<b>ALL GOVERNMENTS</b>													
YIELD	6.6	7.03	7.19	7.28	7.25	7.13	7.04	6.8	6.44	5.71	5.28	5.69	6.62
PRICE	111.07	108.49	107.85	107.13	107.48	107.91	108.35	109.28	111.13	115.32	117.7	114.93	110.55
TOT RET	292.46	287.7	287.82	287.96	290.82	293.78	297.05	301.46	308.43	321.68	329.9	324.44	301.96
<b>CORPORATES</b>													
<b>AAA</b>													
YIELD													
PRICE													
TOT RET													
<b>AA</b>													
YIELD	7.03	7.47	7.57	7.71	7.67	7.56	7.44	7.21	6.83	6.1	5.62	6.05	7.02
PRICE	112.69	109.92	109.29	108.49	108.84	109.48	109.93	110.93	112.87	116.99	119.38	116.54	112.11
TOT RET	298.77	293.61	293.91	294.05	297.12	300.82	304.33	309.12	316.62	329.98	338.51	332.86	309.14
<b>A</b>													
YIELD	7.3	7.67	7.81	7.89	7.81	7.61	7.5	7.27	6.93	6.25	5.85	6.32	7.18
PRICE	115.2	112.16	111.59	110.76	111.31	111.96	112.52	113.58	115.47	120.03	122.7	119.55	114.74
TOT RET	307.54	301.72	302.22	302.32	305.97	309.75	313.61	318.83	326.19	340.79	350.13	343.78	318.57
<b>BBB</b>													
YIELD	7.51	7.88	8.04	8	7.98	7.79	7.66	7.43	7.14	6.54	6.06	6.47	7.38
PRICE	114.91	112.93	112.16	111.99	112.17	112.73	113.12	113.96	115.68	119.55	121.61	119.2	115.00
TOT RET	324.15	321.16	321.35	323.56	326.55	330.49	334.29	339.16	346.78	360.7	369.15	364.62	338.50
<b>ALL CORPORATES</b>													
YIELD	7.21	7.61	7.74	7.84	7.78	7.61	7.49	7.26	6.91	6.22	5.79	6.23	7.14
PRICE	113.89	111.02	110.42	109.64	110.1	110.74	111.25	112.28	114.16	118.53	121.07	118.07	113.43
TOT RET	303.15	297.76	298.17	298.4	301.78	305.51	309.23	314.26	321.62	335.67	344.63	338.66	314.07
<b>UNIVERSE INDEX</b>													
YIELD	6.67	7.08	7.25	7.34	7.3	7.18	7.09	6.85	6.49	5.76	5.33	5.75	6.67
PRICE	111.57	108.96	108.32	107.59	107.95	108.4	108.86	109.79	111.65	115.87	118.27	115.47	111.06
TOT RET	294.08	289.25	289.4	289.55	292.46	295.51	298.83	303.31	310.34	323.69	332	326.48	303.74
<b>TERM (YRS)</b>													
AVG. COUPON	8.8	8.7	8.8	8.8	8.8	8.6	8.6	8.6	8.6	8.8	8.8	8.5	8.70
MAC. DURATION	5.25	5.15	5.21	5.14	5.21	5.11	5.13	5.13	5.2	5.33	5.43	5.23	5.21
MOD. DURATION	5.07	4.97	5.01	4.95	5.02	4.92	4.94	4.95	5.02	5.17	5.27	5.07	5.03



**TABLE 19  
1997 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
GOVERNMENTS													
CANADAS													
YIELD	5.64	5.6	6.12	6.01	5.79	5.72	5.3	5.43	5.31	5.13	5.37	5.5	5.58
PRICE	113.1	113.75	111.3	111.94	112.91	113.37	116.25	114.87	116.17	117.54	116.58	116.05	114.49
TOT RET	316.58	320.06	315.32	318.94	323.51	326.71	336.46	334.6	340.13	345.78	344.75	345.26	330.67
PROVINCIALS													
YIELD	6.04	5.93	6.46	6.41	6.23	6.17	5.72	5.9	5.71	5.53	5.72	5.81	5.97
PRICE	115.68	116.67	114.07	114.84	115.96	116.75	120.65	118.67	120.21	121.83	120.89	120.44	118.06
TOT RET	338.02	342.78	337.6	342.03	347.5	352.02	365.59	362.05	368.9	375.91	375.05	376.09	356.96
MUNICIPALS													
YIELD	6.41	6.3	6.73	6.63	6.43	6.33	5.84	5.95	5.75	5.58	5.79	5.85	6.13
PRICE	117.33	118.32	115.48	116.33	117.45	118.31	122.27	120.55	122.24	123.75	122.46	122.21	119.73
TOT RET	358.93	364.11	358.03	363.01	368.87	373.97	388.64	385.72	393.51	400.68	398.85	400.67	379.58
ALL GOVERNMENTS													
YIELD	5.75	5.69	6.21	6.11	5.9	5.83	5.4	5.54	5.41	5.23	5.46	5.58	5.68
PRICE	114.11	114.85	112.36	113.03	114.04	114.58	117.72	116.19	117.56	118.99	118.04	117.53	115.75
TOT RET	324.25	328.07	323.18	327.03	331.85	335.39	346.12	343.86	349.76	355.76	354.76	355.41	339.62
CORPORATES													
AAA													
YIELD													
PRICE													
TOT RET													
AA													
YIELD	6.11	6.01	6.51	6.39	6.19	6.13	5.67	5.84	5.65	5.49	5.75	5.84	5.96
PRICE	115.67	116.46	114.04	114.76	115.87	116.55	119.88	118.37	119.63	120.6	119.3	118.91	117.50
TOT RET	332.59	336.66	331.88	336.03	341.27	345.34	356.97	354.7	360.46	365.28	363.29	364.37	349.07
A													
YIELD	6.39	6.27	6.75	6.63	6.46	6.37	5.9	6.06	5.92	5.8	6.04	6.14	6.23
PRICE	118.48	119.46	116.85	117.84	119.02	119.95	124.1	122.23	123.87	125.28	124.02	123.49	121.22
TOT RET	343.11	347.83	342.73	347.77	353.43	358.32	372.36	369.26	376.35	382.66	380.85	381.69	363.03
BBB													
YIELD	6.55	6.45	6.91	6.8	6.53	6.52	6.04	6.2	6.11	6	6.31	6.38	6.40
PRICE	118.71	119.62	117.24	117.71	118.75	119.31	122.17	120.91	121.74	122.41	120.72	120.5	119.98
TOT RET	365.77	370.8	366.14	370.16	375.94	380.24	391.72	390.16	395.27	399.74	396.39	398.36	383.39
ALL CORPORATES													
YIELD	6.3	6.19	6.67	6.56	6.36	6.29	5.83	5.99	5.83	5.71	5.96	6.05	6.15
PRICE	117.11	118.01	115.49	116.35	117.5	118.31	122.08	120.38	121.82	123.02	121.71	121.25	119.42
TOT RET	338.22	342.7	337.77	342.4	347.87	352.39	365.31	362.63	369.04	374.61	372.62	373.63	356.60
UNIVERSE INDEX													
YIELD	5.81	5.75	6.26	6.16	5.95	5.89	5.46	5.6	5.47	5.29	5.53	5.64	5.73
PRICE	114.63	115.4	112.89	113.59	114.62	115.19	118.41	116.86	118.23	119.64	118.64	118.13	116.35
TOT RET	326.26	330.16	325.26	329.2	334.1	337.76	348.76	346.45	352.41	358.37	357.23	357.93	341.99
TERM (YRS)	8.4	8.5	8.6	8.7	8.7	8.6	8.8	8.6	8.8	8.9	9.1	9	8.70
AVG. COUPON	8.58	8.58	8.58	8.56	8.53	8.48	8.46	8.41	8.42	8.39	8.34	8.28	8.47
MAC. DURATION	5.13	5.22	5.24	5.26	5.33	5.29	5.42	5.3	5.47	5.53	5.66	5.6	5.37
MOD. DURATION	4.97	5.06	5.07	5.09	5.16	5.12	5.27	5.14	5.32	5.38	5.5	5.44	5.21

**TABLE 20  
1998 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
GOVERNMENTS														
CANADAS														
YIELD	5.30	5.36	5.26	5.30	5.29	5.34	5.45	5.72	4.96	4.96	5.00	4.90	5.24	
PRICE	117.39	116.81	117.31	117.12	117.29	117.09	116.33	114.93	118.92	118.11	118.37	118.88	117.38	60.40
TOT RET	350.86	351.05	354.58	355.94	358.23	359.69	359.53	357.44	371.26	371.08	373.69	377.20	361.71	
PROVINCIALS														
YIELD	5.63	5.70	5.59	5.59	5.57	5.61	5.73	6.11	5.45	5.49	5.37	5.31	5.60	
PRICE	121.89	121.21	122.03	122.13	122.51	122.33	121.29	118.00	122.42	121.45	123.06	123.35	121.81	21.70
TOT RET	382.59	382.65	387.55	390.00	393.32	395.09	394.19	386.28	402.67	401.93	409.21	412.47	394.83	
MUNICIPALS														
YIELD	5.65	5.71	5.59	5.60	5.57	5.61	5.74	6.09	5.41	5.51	5.35	5.32	5.60	
PRICE	123.62	122.92	123.60	123.46	123.71	123.42	122.32	119.71	124.08	122.63	124.39	124.46	123.19	1.20
TOT RET	407.65	407.73	412.59	414.62	417.86	419.58	418.58	412.43	429.73	427.52	435.90	438.72	420.24	
ALL GOVERNMENTS														
YIELD	5.38	5.45	5.35	5.38	5.37	5.42	5.53	5.82	5.09	5.11	5.10	5.01	5.33	
PRICE	118.90	118.29	118.87	118.75	118.98	118.78	117.95	116.04	120.16	119.30	119.92	120.37	118.86	83.30
TOT RET	361.27	361.43	365.33	366.96	369.52	371.06	370.72	367.15	381.72	381.38	385.22	388.68	372.54	
CORPORATES														
AAA														
YIELD														
PRICE														
TOT RET														
AA														
YIELD	5.68	5.72	5.56	5.58	5.57	5.64	5.77	6.20	5.54	5.52	5.39	5.37	5.63	6.50
PRICE	119.99	119.60	120.43	120.35	120.49	120.14	119.24	116.55	119.62	119.35	120.45	120.51	119.73	
TOT RET	369.54	370.30	374.99	376.74	379.10	380.14	379.52	373.50	385.30	386.55	391.89	394.16	380.14	
A														
YIELD	5.98	6.03	5.90	5.89	5.85	5.88	5.99	6.40	5.88	5.96	5.83	5.78	5.95	8.80
PRICE	124.75	124.15	125.27	125.47	125.91	125.81	124.77	121.28	123.96	122.80	124.88	125.14	124.51	
TOT RET	387.65	387.97	393.71	396.50	400.00	402.01	401.23	392.87	403.78	402.40	411.11	414.28	399.46	
BBB														
YIELD	6.27	6.36	6.18	6.22	6.24	6.41	6.56	7.18	6.66	6.77	6.62	6.62	6.51	1.30
PRICE	120.94	120.47	121.32	121.28	121.23	120.19	119.29	115.43	118.13	117.26	118.48	118.40	119.37	
TOT RET	402.10	402.87	408.34	410.75	412.92	412.02	411.50	400.85	412.40	411.92	418.66	420.81	410.43	
ALL CORPORATES														
YIELD	5.90	5.95	5.80	5.81	5.78	5.85	5.97	6.40	5.83	5.85	5.72	5.69	5.88	16.70
PRICE	122.39	121.87	122.86	122.95	123.25	122.97	122.00	118.76	121.58	120.80	122.42	122.58	122.04	
TOT RET	379.09	379.60	384.90	387.26	390.21	391.59	390.90	383.26	394.46	394.25	401.37	404.08	390.08	
UNIVERSE INDEX														
YIELD	5.45	5.52	5.41	5.44	5.43	5.48	5.60	5.91	5.21	5.23	5.21	5.13	5.42	
PRICE	119.47	118.88	119.51	119.43	119.66	119.46	118.60	116.50	120.43	119.58	120.36	120.77	119.39	
TOT RET	363.74	363.94	368.04	369.77	372.39	373.90	373.51	369.35	383.41	383.09	387.45	390.78	374.95	
TERM (YRS)	9.10	9.00	9.20	9.30	9.30	9.30	9.20	9.20	9.50	9.40	9.40	9.30	9.30	
AVG. COUPON	8.27	8.21	8.26	8.23	8.18	8.13	8.12	8.10	8.12	8.06	8.01	7.92	8.13	
MAC. DURATION	5.64	5.60	5.73	5.75	5.82	5.78	5.72	5.67	5.90	5.80	5.91	5.88	5.77	
MOD. DURATION	5.48	5.44	5.48	5.59	5.67	5.62	5.56	5.51	5.75	5.65	5.76	5.73	5.60	100.00

**TABLE 21  
1999 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	4.91	5.39	5.04	5.08	5.37	5.42	5.68	5.73	5.66	6.01	6.08	6.17	5.55	
PRICE	118.77	115.80	117.55	116.87	115.30	114.64	113.01	112.67	112.69	110.68	110.25	109.57	113.98	
TOT RET	378.77	371.68	379.36	379.43	376.58	376.73	373.68	374.75	376.97	372.56	373.32	373.28	375.59	56.10
<b>PROVINCIALS</b>														
YIELD	5.29	5.72	5.40	5.42	5.73	5.82	6.10	6.17	6.08	6.38	6.43	6.55	5.92	
PRICE	123.58	120.32	122.46	121.91	119.56	118.46	116.05	115.59	115.98	113.74	113.48	112.36	117.79	
TOT RET	415.37	406.82	416.44	416.94	411.54	410.31	404.54	405.46	409.14	403.68	405.28	403.80	409.11	22.00
<b>MUNICIPALS</b>														
YIELD	5.30	5.76	5.41	5.44	5.76	5.82	6.12	6.17	6.09	6.39	6.44	6.59	5.94	
PRICE	124.52	120.88	123.14	122.52	120.26	119.43	117.14	116.56	116.73	114.64	114.23	113.11	118.60	
TOT RET	441.46	431.36	442.12	442.53	437.33	437.14	431.59	432.42	435.69	430.57	431.91	430.45	435.38	1.20
<b>ALL GOVERNMENTS</b>														
YIELD	5.02	5.48	5.15	5.18	5.48	5.53	5.80	5.86	5.78	6.11	6.18	6.29	5.66	
PRICE	120.35	117.30	119.16	118.52	116.72	115.94	114.09	113.71	113.83	111.75	111.37	110.56	115.28	
TOT RET	390.60	383.08	391.33	391.51	387.95	387.73	383.93	384.96	387.59	382.87	383.86	383.42	386.57	79.40
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.38	5.82	5.46	5.48	5.82	5.90	6.17	6.23	6.15	6.49	6.55	6.62	6.01	
PRICE	120.37	117.99	119.70	119.34	117.58	116.94	115.41	115.16	115.40	113.69	113.55	113.05	116.52	
TOT RET	395.69	389.92	397.76	398.70	395.06	395.18	392.22	393.62	396.50	392.84	394.54	395.06	394.76	8.40
<b>A</b>														
YIELD	5.76	6.12	5.80	5.83	6.13	6.27	6.55	6.57	6.52	6.83	6.89	6.98	6.35	
PRICE	125.24	122.74	124.59	124.02	122.01	120.55	118.38	118.29	118.29	116.02	115.99	115.23	120.11	
TOT RET	416.89	410.93	419.65	420.23	416.02	413.77	408.89	411.13	413.56	408.17	410.58	410.44	413.36	10.90
<b>BBB</b>														
YIELD	6.61	7.08	6.83	6.72	7.05	7.14	7.40	7.37	7.37	7.69	7.74	7.82	7.24	
PRICE	118.29	115.98	117.73	118.06	116.46	115.97	114.73	114.97	115.36	113.64	113.67	113.13	115.67	
TOT RET	422.88	416.95	425.97	429.71	426.52	427.29	425.27	428.81	432.72	428.84	431.65	432.26	427.41	1.40
<b>CORPORATES</b>														
YIELD	5.68	6.08	5.75	5.76	6.08	6.19	6.46	6.49	6.43	6.75	6.81	6.89	6.28	
PRICE	122.57	120.14	121.92	121.50	119.61	118.54	116.69	116.56	116.68	114.67	114.60	113.96	118.12	
TOT RET	406.20	400.36	408.70	409.64	405.76	404.69	400.79	402.76	405.45	400.88	403.02	403.20	404.29	20.60
<b>UNIVERSE INDEX</b>														
YIELD	5.13	5.59	5.26	5.29	5.59	5.66	5.93	5.98	5.91	6.24	6.30	6.41	5.77	
PRICE	120.75	117.79	119.64	119.04	117.23	116.39	114.54	114.21	114.33	112.26	111.94	111.17	115.77	
TOT RET	392.74	385.50	393.76	394.08	390.46	390.09	386.28	387.48	390.11	385.44	386.64	386.33	389.08	
TERM (YRS)	9.40	9.40	9.60	9.60	9.40	9.30	9.20	9.20	9.10	9.00	9.00	9.00	9.28	
AVG. COUPON	7.91	7.88	7.87	7.82	7.77	7.74	7.67	7.64	7.59	7.55	7.50	7.52	7.71	
MAC. DURATION	5.87	5.83	5.98	5.93	5.91	5.79	5.71	5.67	5.69	5.60	5.60	5.57	5.76	
MOD. DURATION	5.72	5.67	5.82	5.77	5.75	5.62	5.54	5.51	5.52	5.43	5.42	5.39	5.60	100.00

**TABLE 22  
2000 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	6.45	6.09	6.00	6.21	6.13	5.94	5.99	5.80	5.79	5.87	5.59	5.42	5.94	
PRICE	108.29	110.71	111.35	109.99	110.64	111.54	111.19	112.21	111.81	111.28	113.01	113.39	111.28	
TOT RET	371.14	380.92	385.17	382.70	387.06	392.21	393.19	398.84	399.62	400.06	408.01	411.57	392.54	52.02
<b>PROVINCIALS</b>														
YIELD	6.78	6.41	6.34	6.54	6.49	6.29	6.35	6.17	6.16	6.25	5.99	5.83	6.30	
PRICE	111.19	114.11	114.56	112.95	113.31	114.65	114.20	115.39	115.02	114.37	116.46	116.94	114.43	
TOT RET	402.04	414.56	418.64	415.16	419.14	426.30	427.16	434.05	435.06	435.23	445.37	449.57	426.86	22.99
<b>MUNICIPALS</b>														
YIELD	6.85	6.50	6.42	6.63	6.55	6.37	6.43	6.22	6.22	6.34	6.04	5.89	6.37	
PRICE	111.40	113.76	114.49	112.79	113.29	114.68	114.16	115.57	115.35	114.45	116.72	117.52	114.52	
TOT RET	426.78	438.29	443.82	438.84	444.68	452.71	453.49	461.76	463.50	462.77	474.49	480.29	453.54	1.11
<b>ALL GOVERNMENTS</b>														
YIELD	6.55	6.18	6.10	6.30	6.24	6.05	6.10	5.91	5.91	5.99	5.71	5.55	6.05	
PRICE	109.30	111.86	112.45	111.01	111.59	112.62	112.23	113.32	112.92	112.35	114.20	114.61	112.37	
TOT RET	381.35	391.90	396.14	393.38	397.67	403.41	404.36	410.40	411.25	411.60	420.23	424.00	403.81	76.12
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	6.91	6.55	6.50	6.69	6.68	6.44	6.49	6.26	6.22	6.37	6.08	5.78	6.41	
PRICE	111.94	113.73	114.06	113.11	113.18	114.18	114.00	115.01	115.02	114.23	115.52	116.31	114.19	
TOT RET	393.36	401.47	404.81	403.54	406.23	411.87	413.45	419.26	421.45	421.05	427.87	432.92	413.11	6.19
<b>A</b>														
YIELD	7.21	6.84	6.75	6.84	7.02	6.82	6.87	6.67	6.67	6.90	6.66	6.44	6.81	
PRICE	113.96	116.51	117.03	115.35	115.18	116.31	116.22	117.46	117.09	115.52	117.08	117.34	116.25	
TOT RET	408.52	419.78	424.11	420.55	422.63	429.14	431.37	438.49	439.59	436.48	444.75	448.18	430.30	15.72
<b>BBB</b>														
YIELD	8.19	7.89	8.76	8.24	8.27	7.87	7.90	7.67	7.60	7.74	7.62	7.63	7.95	
PRICE	111.61	113.28	112.67	111.14	111.26	111.83	111.72	113.08	113.23	111.57	112.54	112.29	112.19	
TOT RET	429.09	437.95	437.43	433.05	435.27	439.13	441.11	449.03	452.78	449.16	455.64	456.64	443.02	1.97
<b>CORPORATES</b>														
YIELD	7.15	6.79	6.76	6.86	6.96	6.73	6.78	6.57	6.55	6.75	6.50	6.37	6.73	
PRICE	112.74	114.92	115.29	113.93	113.88	114.92	114.80	115.95	115.76	114.50	115.91	116.31	114.91	
TOT RET	401.29	411.01	414.61	412.00	414.36	420.31	422.25	428.84	430.54	428.50	436.02	439.81	421.63	23.88
<b>UNIVERSE INDEX</b>														
YIELD	6.67	6.31	6.25	6.43	6.40	6.20	6.26	6.07	6.06	6.17	5.90	5.75	6.21	
PRICE	109.92	112.40	112.94	111.52	111.97	113.00	112.67	113.77	113.42	112.70	114.44	114.85	112.80	
TOT RET	384.29	394.65	398.74	396.02	399.89	405.66	406.82	412.96	414.01	413.80	422.14	425.91	406.24	
TERM (YRS)	8.90	9.00	9.10	9.10	9.10	9.20	9.20	9.10	9.20	9.20	9.20	9.30	9.13	
AVG. COUPON	7.50	7.47	7.40	7.38	7.35	7.35	7.33	7.30	7.29	7.27	7.24	7.24	7.34	
MAC. DURATION	5.51	5.59	5.69	5.62	5.69	5.78	5.75	5.73	5.73	5.73	5.80	5.85	5.71	
MOD. DURATION	5.33	5.42	5.52	5.44	5.51	5.61	5.58	5.56	5.56	5.55	5.64	5.69	5.53	100.00

**TABLE 23  
2001 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	5.28	5.20	5.20	5.45	5.53	5.63	5.32	4.97	4.71	4.16	4.43	4.58	5.04	
PRICE	113.37	113.78	113.31	111.54	111.20	110.59	112.04	113.80	114.39	117.75	115.71	114.67	113.51	
TOT RET	414.06	417.43	418.02	414.04	414.94	414.83	422.48	431.08	435.51	450.06	444.78	443.09	426.69	49.28
<b>PROVINCIALS</b>														
YIELD	5.77	5.67	5.74	6.00	6.06	6.16	5.90	5.58	5.42	4.89	5.15	5.24	5.63	
PRICE	116.76	117.55	116.63	114.46	114.17	113.44	115.00	117.17	117.13	121.02	119.13	118.08	116.71	
TOT RET	451.69	456.92	455.95	450.20	451.55	451.09	459.91	470.97	473.20	491.25	486.19	484.58	465.29	23.91
<b>MUNICIPALS</b>														
YIELD	5.83	5.74	5.81	6.10	6.20	6.29	6.04	5.73	5.65	5.15	5.44	5.54	5.79	
PRICE	117.55	118.22	117.48	115.15	114.53	113.85	115.62	117.81	118.01	121.73	119.35	118.43	117.31	
TOT RET	483.43	488.69	488.39	481.60	481.90	481.70	492.04	504.18	507.58	526.46	519.11	518.08	497.76	1.22
<b>ALL GOVERNMENTS</b>														
YIELD	5.43	5.35	5.37	5.62	5.69	5.80	5.51	5.16	4.95	4.40	4.66	4.80	5.23	
PRICE	114.55	115.07	114.46	112.57	112.24	111.59	113.09	114.97	115.37	118.89	116.89	115.85	114.63	
TOT RET	426.40	430.33	430.48	425.96	426.98	426.77	434.80	444.16	447.94	463.57	458.32	456.66	439.36	74.41
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	5.45	5.39	5.37	5.59	5.69	5.74	5.40	5.03	4.70	4.09	4.38	4.39	5.10	
PRICE	117.25	117.51	117.42	116.40	116.03	115.66	116.89	118.35	119.04	121.49	120.28	119.95	118.02	
TOT RET	438.80	441.75	443.67	442.21	443.09	443.82	450.85	458.67	463.41	475.19	472.78	473.80	454.00	4.88
<b>A</b>														
YIELD	6.22	6.14	6.13	6.34	6.39	6.49	6.20	5.86	5.81	5.33	5.56	5.66	6.01	
PRICE	118.15	118.60	118.28	116.84	116.62	116.06	117.51	119.40	118.86	122.11	120.59	119.90	118.58	
TOT RET	453.96	458.01	459.39	456.56	458.38	458.69	467.11	477.21	477.45	493.17	489.78	489.73	469.95	16.51
<b>BBB</b>														
YIELD	7.39	7.34	7.26	7.46	7.46	7.46	7.18	6.82	6.85	6.24	6.35	6.46	7.02	
PRICE	112.88	113.06	113.07	111.89	112.01	111.69	113.00	114.60	114.00	116.38	115.04	114.31	113.49	
TOT RET	461.83	464.91	467.77	465.84	469.28	470.59	479.07	488.62	488.34	501.32	498.33	497.98	479.49	4.20
<b>CORPORATES</b>														
YIELD	6.14	6.07	6.06	6.27	6.36	6.44	6.14	5.80	5.69	5.18	5.43	5.51	5.92	
PRICE	117.12	117.50	117.28	115.98	115.76	115.28	116.66	118.41	118.14	121.08	119.66	119.04	117.66	
TOT RET	445.51	449.14	450.82	448.46	450.21	450.74	458.72	468.08	469.32	483.48	480.44	480.59	461.29	25.59
<b>UNIVERSE INDEX</b>														
YIELD	5.60	5.52	5.54	5.78	5.86	5.96	5.67	5.32	5.14	4.59	4.85	4.98	5.40	
PRICE	114.99	115.48	114.96	113.21	112.90	112.30	113.76	115.61	115.85	119.22	117.37	116.43	115.17	
TOT RET	429.06	432.90	433.41	429.42	430.61	430.59	438.56	447.88	451.02	466.22	461.53	460.33	442.63	
TERM (YRS)	9.20	9.20	9.10	9.10	9.10	9.10	9.10	9.00	9.10	9.20	9.10	9.10	9.12	
AVG. COUPON	7.21	7.18	7.13	7.09	7.05	7.03	7.01	6.97	7.00	6.95	6.90	6.89	7.03	
MAC. DURATION	5.78	5.78	5.69	5.68	5.75	5.73	5.73	5.72	5.74	5.85	5.83	5.80	5.76	
MOD. DURATION	5.62	5.62	5.53	5.52	5.58	5.56	5.56	5.56	5.59	5.70	5.67	5.64	5.60	100.00

**TABLE 24  
2002 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	4.70	4.67	5.23	5.00	4.92	4.88	4.55	4.47	4.29	4.33	4.42	4.19	4.64	
PRICE	114.00	114.16	111.34	112.43	112.93	113.27	114.62	115.62	116.62	115.86	115.46	117.14	114.45	
TOT RET	442.79	445.37	436.63	443.12	447.20	450.60	458.31	464.16	470.31	469.70	470.09	479.11	456.45	49.28
<b>PROVINCIALS</b>														
YIELD	5.30	5.25	5.77	5.57	5.52	5.48	5.20	5.10	4.92	4.98	5.04	4.82	5.25	
PRICE	117.81	118.08	115.06	116.48	117.25	117.39	118.96	120.32	121.44	120.42	120.24	122.33	118.82	
TOT RET	486.04	489.49	479.50	488.13	493.83	496.88	506.30	514.43	521.79	520.27	521.90	533.65	504.35	23.91
<b>MUNICIPALS</b>														
YIELD	5.60	5.49	5.98	5.75	5.65	5.57	5.30	5.14	4.95	5.03	5.09	4.76	5.36	
PRICE	117.97	118.67	115.32	116.81	117.45	117.91	119.47	120.63	121.87	120.95	120.47	122.71	119.19	
TOT RET	519.05	524.69	512.77	522.50	528.32	533.11	543.30	551.43	560.01	558.89	559.52	572.94	540.54	1.22
<b>ALL GOVERNMENTS</b>														
YIELD	4.90	4.86	5.41	5.18	5.11	5.08	4.76	4.68	4.50	4.54	4.63	4.40	4.84	
PRICE	115.31	115.50	112.61	113.81	114.39	114.67	116.10	117.20	118.25	117.40	117.07	118.89	115.93	
TOT RET	456.89	459.77	450.61	457.76	462.33	465.65	473.90	480.44	486.98	486.09	486.85	496.75	472.00	74.41
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	4.50	4.37	5.01	4.80	4.76	4.72	4.41	4.43	4.18	4.17	4.31	3.97	4.47	
PRICE	119.54	119.66	117.40	118.35	118.48	118.87	119.83	120.01	120.84	120.54	120.25	121.58	119.61	
TOT RET	474.48	477.01	470.22	476.43	479.31	482.98	489.36	492.40	498.10	499.27	500.31	508.15	487.34	4.88
<b>A</b>														
YIELD	5.65	5.65	6.13	5.96	5.91	5.92	5.81	5.68	5.53	5.68	5.58	5.29	5.73	
PRICE	120.26	120.43	117.85	118.88	119.31	119.02	119.11	120.62	121.31	120.08	120.97	123.09	120.08	
TOT RET	493.90	497.02	489.10	496.22	500.84	502.16	505.65	514.79	520.47	518.19	524.67	536.67	508.31	16.51
<b>BBB</b>														
YIELD	6.49	6.51	6.88	6.68	6.59	6.58	6.63	6.64	6.60	7.11	6.57	6.21	6.62	
PRICE	114.41	114.52	112.69	113.60	113.62	112.55	112.12	112.69	112.78	111.18	113.05	115.05	113.19	
TOT RET	500.84	503.71	498.22	503.51	506.23	503.74	503.47	509.45	512.31	507.83	519.58	531.65	508.38	4.20
<b>CORPORATES</b>														
YIELD	5.54	5.52	6.03	5.86	5.79	5.80	5.68	5.60	5.45	5.62	5.50	5.19	5.63	
PRICE	119.18	119.32	116.95	117.93	118.24	117.93	118.10	119.18	119.79	118.68	119.52	121.47	118.86	
TOT RET	483.65	486.54	479.40	485.88	489.73	490.84	494.18	501.40	506.52	504.61	510.80	521.82	496.28	25.59
<b>UNIVERSE INDEX</b>														
YIELD	5.06	5.03	5.57	5.36	5.29	5.26	4.99	4.90	4.74	4.81	4.85	4.61	5.04	
PRICE	116.05	116.24	113.48	114.62	115.13	115.27	116.39	117.49	118.43	117.52	117.47	119.32	116.45	
TOT RET	461.25	464.11	455.50	462.45	466.83	469.58	476.60	483.26	489.43	488.31	490.38	500.50	475.68	
TERM (YRS)	9.10	9.10	9.00	8.90	8.90	9.10	9.10	9.20	9.30	9.10	9.10	9.40	9.11	
AVG. COUPON	6.87	6.81	6.78	6.75	6.71	6.71	6.69	6.64	6.64	6.60	6.56	6.55	6.69	
MAC. DURATION	5.77	5.74	5.63	5.64	5.69	5.80	5.79	5.85	5.91	5.79	5.85	6.04	5.79	
MOD. DURATION	5.61	5.59	5.47	5.48	5.53	5.64	5.64	5.69	5.76	5.64	5.70	5.89	5.64	100.00

**TABLE 25  
2003 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	4.48	4.42	4.61	4.43	3.97	3.96	4.18	4.21	3.94	4.19	4.21	4.10	4.23	
PRICE	115.59	115.88	114.77	115.82	118.89	118.60	116.35	116.43	118.33	116.52	116.38	117.44	116.75	
TOT RET	475.10	478.25	476.03	482.32	496.49	497.70	490.70	493.12	503.38	497.97	499.36	506.28	491.39	46.68
<b>PROVINCIALS</b>														
YIELD	5.08	5.02	5.19	5.00	4.57	4.62	4.88	4.90	4.62	4.85	4.87	4.70	4.86	
PRICE	120.50	120.87	119.52	121.08	125.14	124.62	121.54	121.65	124.00	121.74	121.74	123.21	122.13	
TOT RET	528.43	532.46	529.37	538.76	558.80	559.41	548.58	551.65	565.05	557.66	560.18	569.86	550.02	24.46
<b>MUNICIPALS</b>														
YIELD	5.02	4.95	5.12	4.92	4.52	4.51	4.77	4.79	4.49	4.75	4.76	4.57	4.76	
PRICE	120.75	121.14	119.83	121.14	124.91	124.59	121.78	121.75	124.00	121.78	121.65	122.93	122.19	
TOT RET	566.98	571.61	568.63	577.75	598.41	600.01	589.76	592.55	606.53	598.94	601.12	610.73	590.25	1.34
<b>ALL GOVERNMENTS</b>														
YIELD	4.68	4.62	4.80	4.62	4.17	4.19	4.42	4.44	4.17	4.41	4.44	4.31	4.44	
PRICE	117.25	117.56	116.37	117.59	120.98	120.62	118.09	118.18	120.23	118.27	118.17	119.38	118.56	
TOT RET	492.35	495.78	493.29	500.55	516.56	517.60	509.39	512.00	523.28	517.23	518.98	526.80	510.32	72.48
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	4.32	4.28	4.60	4.42	3.97	3.88	3.91	4.01	3.73	3.96	4.03	3.85	4.08	
PRICE	120.23	120.40	119.32	120.18	122.08	122.32	121.41	121.19	122.46	121.23	121.09	121.87	121.15	
TOT RET	504.99	507.81	505.63	511.55	521.72	525.08	523.59	524.83	532.65	529.64	531.08	536.87	521.29	5.65
<b>A</b>														
YIELD	5.53	5.46	5.69	5.43	4.97	4.92	5.12	5.12	4.78	5.06	5.02	4.79	5.16	
PRICE	121.53	121.78	120.16	122.17	125.47	125.51	123.53	123.66	125.89	123.91	124.18	125.81	123.63	
TOT RET	532.87	536.58	532.43	544.02	561.17	564.30	558.41	561.76	574.79	568.83	572.70	583.26	557.59	17.20
<b>BBB</b>														
YIELD	6.40	6.35	6.71	6.11	5.62	5.51	5.53	5.54	5.17	5.28	5.20	4.88	5.69	
PRICE	114.30	114.52	113.39	115.88	117.99	118.29	117.42	117.48	119.40	118.16	118.44	120.20	117.12	
TOT RET	531.37	535.04	532.43	547.08	559.77	564.39	563.53	566.82	579.29	576.54	580.79	592.67	560.81	4.66
<b>CORPORATES</b>														
YIELD	5.44	5.38	5.63	5.33	4.87	4.79	4.95	4.96	4.63	4.86	4.84	4.61	5.02	
PRICE	120.09	120.32	118.88	120.74	123.56	123.68	122.11	122.15	124.13	122.44	122.63	124.10	122.07	
TOT RET	518.76	522.22	518.78	529.46	544.16	547.52	543.48	546.32	557.93	553.25	556.59	566.15	542.05	27.52
<b>UNIVERSE INDEX</b>														
YIELD	4.88	4.82	5.01	4.80	4.35	4.35	4.56	4.58	4.29	4.53	4.55	4.39	4.59	
PRICE	117.74	118.03	116.79	118.16	121.40	121.16	118.88	118.96	120.99	119.10	119.08	120.35	119.22	
TOT RET	496.45	499.87	497.16	505.21	520.83	522.44	515.32	517.98	529.27	523.61	525.76	533.99	515.66	
TERM (YRS)	9.30	9.30	9.20	9.20	9.40	9.60	9.40	9.40	9.48	9.35	9.35	9.51	9.37	
AVG. COUPON	6.53	6.48	6.44	6.43	6.40	6.39	6.38	6.35	6.31	6.27	6.24	6.22	6.37	
MAC. DURATION	5.97	5.95	5.87	5.87	6.07	6.18	6.04	6.02	6.12	6.00	5.98	6.18	6.02	
MOD. DURATION	5.81	5.80	5.71	5.72	5.93	6.04	5.89	5.87	5.97	5.85	5.83	6.03	5.87	100.00

**TABLE 26  
2004 UNIVERSE TERM BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>GOVERNMENTS</b>														
<b>CANADAS</b>														
YIELD	3.87	3.68	3.61	3.88	4.13	4.27	4.19	3.98	4.09	3.99	3.86	3.82	3.95	
PRICE	118.41	119.45	119.61	117.77	116.46	115.88	116.36	117.58	117.37	118.10	118.42	119.17	117.88	
TOT RET	512.54	519.01	522.00	516.20	512.75	512.35	516.58	524.23	525.44	530.73	534.41	539.93	522.18	45.43
<b>PROVINCIALS</b>														
YIELD	4.53	4.36	4.35	4.61	4.86	4.96	4.87	4.67	4.70	4.58	4.51	4.44	4.62	
PRICE	124.31	125.41	125.24	122.95	121.10	120.40	121.11	122.83	122.80	124.10	124.32	125.59	123.35	
TOT RET	577.61	585.15	587.34	579.46	573.67	573.13	579.21	590.24	592.80	601.70	605.65	614.62	588.38	25.70
<b>MUNICIPALS</b>														
YIELD	4.35	4.16	4.11	4.42	4.71	4.79	4.69	4.46	4.50	4.39	4.28	4.28	4.43	
PRICE	124.12	125.18	125.15	122.90	120.96	120.30	120.85	122.33	122.07	123.04	123.41	124.29	122.88	
TOT RET	619.62	627.71	630.93	622.80	616.34	616.13	622.04	632.92	634.71	642.71	647.93	655.71	630.80	1.28
<b>ALL GOVERNMENTS</b>														
YIELD	4.10	3.92	3.87	4.14	4.39	4.51	4.43	4.23	4.31	4.21	4.10	4.05	4.19	
PRICE	120.39	121.45	121.50	119.51	118.01	117.39	117.94	119.34	119.19	120.12	120.40	121.33	119.71	
TOT RET	533.56	540.37	543.12	536.65	532.42	531.99	536.81	545.57	547.22	553.69	557.48	564.15	543.59	72.40
<b>CORPORATES</b>														
<b>AAA</b>														
YIELD														
PRICE														
TOT RET														
<b>AA</b>														
YIELD	3.60	3.45	3.44	3.74	4.07	4.24	4.21	3.98	4.06	3.98	3.81	3.75	3.86	
PRICE	122.89	123.74	123.83	122.35	120.90	120.38	120.71	121.76	121.47	121.91	122.45	122.87	122.11	
TOT RET	543.47	549.21	552.00	547.60	543.46	543.30	546.93	554.01	554.82	558.90	563.69	567.80	552.10	6.66
<b>A</b>														
YIELD	4.56	4.35	4.33	4.63	4.93	5.06	5.00	4.81	4.86	4.77	4.66	4.54	4.71	
PRICE	127.08	128.37	128.11	126.09	124.18	123.41	123.98	125.43	125.25	126.15	126.67	127.88	126.05	
TOT RET	591.97	600.57	602.55	596.05	590.17	589.46	595.06	605.10	607.17	614.29	619.93	628.80	603.43	16.25
<b>BBB</b>														
YIELD	4.59	4.34	4.26	4.50	4.80	4.98	4.92	4.69	4.80	4.72	4.57	4.49	4.64	
PRICE	121.40	122.57	122.59	121.04	119.51	118.74	119.01	120.05	119.80	120.35	120.74	121.50	120.61	
TOT RET	601.61	610.20	613.72	609.21	604.84	604.15	608.63	617.27	619.11	624.93	630.27	637.43	615.11	4.69
<b>CORPORATES</b>														
YIELD	4.37	4.16	4.13	4.41	4.72	4.87	4.81	4.60	4.67	4.58	4.44	4.34	4.51	
PRICE	125.31	126.48	126.35	124.52	122.78	122.06	122.52	123.82	123.60	124.33	124.83	125.77	124.36	
TOT RET	574.32	582.16	584.54	578.92	573.76	573.19	578.08	587.06	588.76	594.85	600.16	607.43	585.27	27.60
<b>UNIVERSE INDEX</b>														
YIELD	4.18	3.99	3.94	4.21	4.48	4.61	4.53	4.33	4.41	4.30	4.19	4.13	4.28	
PRICE	121.42	122.51	122.51	120.56	119.01	118.36	118.89	120.25	120.09	120.96	121.30	122.23	120.67	
TOT RET	541.08	548.12	550.76	544.54	540.10	539.63	544.45	553.22	554.87	561.21	565.36	572.15	551.29	
TERM (YRS)	9.58	9.55	9.45	9.37	9.26	9.27	9.33	9.36	9.44	9.45	9.43	9.62	9.43	
AVG. COUPON	6.19	6.16	6.10	6.07	6.04	6.04	6.03	6.01	5.98	5.96	5.94	5.91	6.04	
MAC. DURATION	6.19	6.18	6.13	6.03	5.93	6.01	6.02	6.04	6.10	6.11	6.07	6.29	6.09	
MOD. DURATION	6.05	6.04	5.99	5.89	5.78	5.86	5.87	5.89	5.95	5.97	5.93	6.14	5.95	100.00



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## EURO CANADIAN BOND INDEX

**TABLE 1  
1987 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD													9.79
PRICE													100.34
VALUE													91.63
DOMESTIC CORPORATES													
YIELD													10.5
PRICE													100.93
VALUE													91.16
DOMESTIC													
YIELD													9.88
PRICE													99.82
VALUE													90.77
FOREIGN													
FOREIGN GOVERNMENT													
YIELD													9.98
PRICE													100.27
VALUE													91.11
FOREIGN CORPORATES													
YIELD													9.95
PRICE													100.2
VALUE													91.06
FOREIGN													
YIELD													9.8
PRICE													100.24
VALUE													91.42
OVERALL													
ALL GOVERNMENT													
YIELD													10.25
PRICE													100.56
VALUE													91.11
ALL CORPORATES													
YIELD													9.98
PRICE													100.52
VALUE													91.35
OVERALL INDEX													
YIELD													
PRICE													
VALUE													
TERM (YRS)													
AVG. COUPON													
DURATION													

**TABLE 2  
1988 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD	9.13	8.9	8.86	9	9.16	9.09	9.58	10.33	9.92	9.75	10.22	10.3	9.52
PRICE	101.73	102.27	102.36	102.04	101.55	101.77	101.04	99.62	100.54	100.87	100.03	100	101.15
VALUE	93.52	94.7	95.52	95.92	96.23	97.14	97.18	96.65	98.24	99.3	99.27	100	96.97
DOMESTIC CORPORATES													
YIELD	9.78	9.28	9.54	9.8	9.85	9.82	10.19	10.77	10.35	10	10.47	10.64	10.04
PRICE	102.35	103.31	102.89	102.24	101.73	101.76	101.04	99.35	100.37	101.08	100.09	100	101.35
VALUE	93.25	94.95	95.43	95.63	95.97	96.8	96.92	96.17	97.93	99.39	99.27	100	96.81
DOMESTIC													
YIELD	9.32	9.01	9.12	9.4	9.47	9.38	9.92	10.54	10.11	9.88	10.35	10.53	9.75
PRICE	102.05	102.72	102.61	102.13	101.63	101.77	101.04	99.5	100.46	100.99	100.07	100	101.25
VALUE	93.44	94.78	95.46	95.76	96.08	96.96	97.05	96.41	98.08	99.35	99.27	100	96.89
FOREIGN													
FOREIGN GOVERNMENT													
YIELD	9.18	8.95	8.95	9.24	9.26	9.55	9.69	10.33	9.78	9.71	10.09	10.08	9.57
PRICE	101.45	102.39	102.46	101.7	101.58	100.91	100.59	99.25	100.59	100.73	99.96	100	100.97
VALUE	92.92	94.47	95.29	95.34	96.02	96.18	96.63	96.2	98.16	99.09	99.16	100	96.62
FOREIGN CORPORATES													
YIELD	9.34	8.77	9.14	9.31	9.26	9.41	9.74	10.5	10.07	9.98	10.38	10.52	9.70
PRICE	101.7	102.86	102.71	102.28	102.27	102.29	101.34	99.71	100.78	101	100.14	100	101.42
VALUE	93.08	94.85	95.47	95.81	96.59	97.37	97.24	96.55	98.33	99.33	99.33	100	97.00
FOREIGN													
YIELD	9.3	8.84	9.08	9.29	9.26	9.44	9.73	10.47	10.01	9.92	10.31	10.41	9.67
PRICE	101.68	102.76	102.68	102.15	102.11	102	101.19	99.61	100.73	100.93	100.1	100	101.33
VALUE	93.08	94.76	95.45	95.71	96.46	97.12	97.12	96.47	98.28	99.27	99.29	100	96.92
OVERALL													
ALL GOVERNMENT													
YIELD	9.14	8.91	8.88	9.07	9.19	9.21	9.6	10.33	9.87	9.74	10.17	10.21	9.53
PRICE	101.66	102.28	102.36	101.92	101.55	101.52	100.88	99.48	100.55	100.81	100	100	101.08
VALUE	93.34	94.6	95.42	95.72	96.15	96.85	96.98	96.48	98.2	99.22	99.22	100	96.85
ALL CORPORATES													
YIELD	9.57	9.03	9.32	9.56	9.5	9.53	9.99	10.59	10.15	9.99	10.41	10.58	9.85
PRICE	101.98	103.04	102.77	102.23	102.02	102.04	101.22	99.57	100.62	101.02	100.11	100	101.38
VALUE	93.15	94.88	95.44	95.7	96.31	97.11	97.11	96.4	98.17	99.35	99.3	100	96.91
OVERALL INDEX													
YIELD	9.31	8.96	9.1	9.36	9.37	9.41	9.85	10.5	10.05	9.9	10.33	10.47	9.72
PRICE	101.94	102.74	102.64	102.14	101.86	101.87	101.11	99.55	100.6	100.96	100.08	100	101.29
VALUE	93.32	94.76	95.45	95.73	96.26	97.02	97.07	96.43	98.19	99.31	99.28	100	96.90
TERM (YRS)	2.4	2.4	2.5	2.4	2.5	2.5	2.4	2.4	2.4	2.3	2.3	2.3	2.40
AVG. COUPON	10.14	10.16	10.05	10.02	9.84	9.87	9.94	9.92	9.94	9.98	10	9.94	9.98
DURATION	2.16	2.12	2.22	2.18	2.24	2.23	2.15	2.16	2.18	2.1	2.04	2.05	2.15

**TABLE 3  
1989 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.68	11.69	11.41	10.72	11.02	10.3	9.64	10.28	10.48	10.06	10.77	10.69	10.65
PRICE	99.47	97.21	97.89	99.34	98.87	100.22	101.22	99.73	99.39	100.22	98.71	98.92	99.27
VALUE	100.27	98.85	100.37	102.53	102.93	105.09	106.95	106.27	106.96	108.73	108.01	109.08	104.67
<b>DOMESTIC CORPORATES</b>													
YIELD	10.72	11.8	11.58	10.89	11.12	10.55	9.98	10.77	11.03	10.64	11.18	11.03	10.94
PRICE	99.57	97.39	97.97	99.45	98.92	100.19	101.39	99.82	99.29	99.97	98.9	99.24	99.34
VALUE	100.4	99.06	100.5	102.75	103.12	105.26	107.34	106.6	107.09	108.69	108.46	109.69	104.91
<b>DOMESTIC FOREIGN</b>													
YIELD	10.7	11.77	11.54	10.85	11.1	10.5	9.86	10.6	10.83	10.44	11.05	10.93	10.85
PRICE	99.52	97.32	97.93	99.4	98.89	100.17	101.33	99.79	99.34	100.06	98.85	99.16	99.32
VALUE	100.34	98.98	100.44	102.67	103.05	105.19	107.23	106.51	107.07	108.73	108.35	109.52	104.84
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.38	11.48	11	10.52	10.88	10.33	9.56	10.38	10.29	10.02	10.52	10.36	10.48
PRICE	99.57	97.56	98.62	99.52	98.91	99.94	101.19	99.82	99.54	100.04	99.06	99.39	99.43
VALUE	100.39	99.25	101.15	102.84	103.14	105.03	107.12	106.59	107.35	108.82	108.67	109.92	105.02
<b>FOREIGN CORPORATES</b>													
YIELD	10.69	11.72	11.5	10.74	11.11	10.53	9.9	10.67	10.8	10.46	11.02	10.9	10.84
PRICE	99.51	97.36	97.87	99.44	98.81	99.99	101.21	99.72	99.24	99.91	98.79	99.04	99.24
VALUE	100.37	99.06	100.49	102.83	103.14	105.19	107.3	106.67	107.27	108.9	108.67	109.84	104.98
<b>FOREIGN OVERALL</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.62	11.67	11.41	10.69	11.06	10.49	9.82	10.6	10.72	10.39	10.9	10.79	10.76
PRICE	99.53	97.4	98.01	99.44	98.81	99.96	101.19	99.73	99.29	99.92	98.85	99.11	99.27
VALUE	100.37	99.1	100.61	102.82	103.13	105.14	107.24	106.65	107.27	108.88	108.67	109.86	104.98
<b>FOREIGN CORPORATES</b>													
YIELD	10.56	11.59	11.2	10.62	10.95	10.32	9.61	10.31	10.45	10.05	10.69	10.59	10.58
PRICE	99.5	97.37	98.24	99.42	98.87	100.08	101.18	99.74	99.42	100.19	98.82	99.07	99.33
VALUE	100.31	99.03	100.75	102.68	103.03	105.06	107.02	106.4	107.11	108.82	108.27	109.39	104.82
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.7	11.75	11.53	10.81	11.11	10.54	9.94	10.73	10.94	10.57	11.12	10.98	10.89
PRICE	99.53	97.37	97.91	99.44	98.87	100.09	101.3	99.77	99.26	99.93	98.85	99.15	99.29
VALUE	100.38	99.06	100.49	102.8	103.15	105.24	107.33	106.64	107.18	108.8	108.57	109.77	104.95
<b>FOREIGN OVERALL</b>													
<b>OVERALL INDEX</b>													
YIELD	10.66	11.71	11.46	10.76	11.08	10.49	9.84	10.6	10.79	10.42	11	10.88	10.81
PRICE	99.52	97.37	97.98	99.43	98.87	100.09	101.28	99.77	99.32	100.02	98.85	99.14	99.30
VALUE	100.36	99.05	100.55	102.76	103.11	105.19	107.26	106.59	107.19	108.82	108.5	109.68	104.92
TERM (YRS)	2.3	2.4	2.3	2.3	2.3	2.2	2.3	2.2	2.3	2.3	2.3	2.3	2.30
AVG. COUPON	10.1	10.25	10.26	10.26	10.17	10.14	10.12	10.14	10.07	10.12	10.22	10.25	10.17
DURATION	2.05	2.12	2.07	2.04	2.06	2.01	2.05	2	2.04	2.08	2.08	2.05	2.05

**TABLE 4  
1990 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.83	12.12	12.56	13.01	12.42	12.05	11.78	11.24	11.68	11.56	11.07	11.21	11.80
PRICE	98.46	95.95	95.16	94.44	95.79	96.63	97.28	98.36	97.62	97.94	98.88	98.72	97.10
VALUE	109.5	107.68	107.8	107.95	110.34	112.16	113.87	116.1	116.17	117.59	119.66	120.45	113.27
<b>DOMESTIC CORPORATES</b>													
YIELD	11.4	12.46	12.83	13.19	12.48	12.19	11.95	11.58	12.02	11.94	11.29	11.33	12.05
PRICE	98.37	96.26	95.63	95.07	96.67	97.38	98.03	98.88	98.12	98.34	99.64	99.66	97.67
VALUE	109.69	108.3	108.59	108.9	111.61	113.36	115.11	117.06	117.11	118.45	120.97	122.03	114.27
<b>DOMESTIC FOREIGN</b>													
YIELD	11.21	12.34	12.74	13.13	12.47	12.15	11.9	11.48	11.93	11.83	11.22	11.29	11.97
PRICE	98.41	96.17	95.48	94.86	96.38	97.13	97.79	98.7	97.95	98.2	99.39	99.35	97.48
VALUE	109.66	108.12	108.35	108.6	111.21	112.98	114.73	116.75	116.81	118.17	120.56	121.53	113.96
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	11.04	12.23	12.54	13.23	12.27	11.98	11.66	11.18	11.68	11.49	10.84	10.91	11.76
PRICE	98.26	95.61	95.12	93.87	95.71	96.49	97.37	98.5	97.55	98.1	99.47	99.39	97.12
VALUE	109.65	107.67	108.17	107.77	110.74	112.54	114.53	116.77	116.6	118.25	120.83	121.74	113.77
<b>FOREIGN CORPORATES</b>													
YIELD	11.31	12.44	12.66	13.08	12.54	12.16	11.95	11.46	11.88	11.77	11.18	11.2	11.97
PRICE	98.03	95.85	95.58	94.96	96.09	96.84	97.39	98.23	97.48	97.71	98.8	98.77	97.14
VALUE	109.76	108.33	109.08	109.38	111.6	113.42	115.11	117.1	117.23	118.65	120.99	122.04	114.39
<b>FOREIGN OVERALL</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	11.27	12.41	12.64	13.11	12.47	12.12	11.88	11.39	11.84	11.72	11.12	11.15	11.93
PRICE	98.07	95.83	95.53	94.82	96.14	96.9	97.52	98.44	97.64	97.94	99.08	99.04	97.24
VALUE	109.74	108.23	108.95	109.15	111.57	113.39	115.15	117.21	117.27	118.73	121.12	122.15	114.39
<b>FOREIGN CORPORATES</b>													
YIELD	10.87	12.14	12.56	13.04	12.39	12.04	11.75	11.23	11.68	11.54	11.02	11.14	11.78
PRICE	98.42	95.88	95.15	94.36	95.84	96.67	97.35	98.44	97.65	98.03	99.08	98.93	97.15
VALUE	109.62	107.77	107.95	108.03	110.57	112.38	114.14	116.37	116.38	117.86	120.05	120.88	113.50
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	11.37	12.45	12.77	13.16	12.5	12.18	11.95	11.54	11.97	11.88	11.25	11.28	12.03
PRICE	98.22	96.08	95.59	95.01	96.49	97.21	97.84	98.68	97.92	98.15	99.37	99.38	97.49
VALUE	109.74	108.33	108.79	109.11	111.69	113.45	115.19	117.15	117.23	118.6	121.06	122.12	114.37
<b>FOREIGN OVERALL</b>													
<b>OVERALL INDEX</b>													
YIELD	11.23	12.37	12.71	13.12	12.47	12.14	11.89	11.45	11.9	11.8	11.19	11.24	11.96
PRICE	98.28	96.04	95.47	94.83	96.31	97.06	97.7	98.62	97.85	98.12	99.29	99.25	97.40
VALUE	109.72	108.19	108.57	108.82	111.38	113.16	114.91	116.95	117.01	118.41	120.79	121.79	114.14
TERM (YRS)	2.4	2.4	2.3	2.4	2.4	2.3	2.3	2.2	2.2	2.1	2.1	2	2.30
AVG. COUPON	10.3	10.31	10.24	10.29	10.33	10.32	10.35	10.37	10.68	10.69	10.69	10.69	10.44
DURATION	2.14	2.1	2.07	2.1	2.12	2.08	2.05	1.98	1.92	1.89	1.86	1.79	2.01

**TABLE 5  
1991 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.48	9.8	9.7	9.52	9.51	9.75	9.78	9.43	8.65	8.04	8.27	7.92	9.24
PRICE	99.99	101.24	101.43	101.71	101.61	101.24	101.71	102.36	103.95	105.08	104.68	105.34	102.53
VALUE	122.91	125.3	126.54	127.97	128.88	129.4	131.13	133.02	136.11	138.64	139.22	141.23	131.70
<b>DOMESTIC CORPORATES</b>													
YIELD	10.76	10.12	9.99	9.83	9.83	10.17	9.99	9.63	8.84	8.26	8.5	8.13	9.50
PRICE	100.72	101.98	102.29	102.54	102.49	101.78	102.19	102.89	104.35	105.3	104.98	105.63	103.09
VALUE	124.29	126.73	128.16	129.61	130.65	130.81	132.53	134.54	137.52	139.84	140.56	142.6	133.15
<b>DOMESTIC FOREIGN</b>													
YIELD	10.67	10.01	9.89	9.73	9.73	10.04	9.94	9.56	8.77	8.18	8.4	8.04	9.41
PRICE	100.47	101.74	102.01	102.27	102.21	101.6	102.02	102.71	104.22	105.23	104.87	105.53	102.91
VALUE	123.86	126.29	127.65	129.09	130.09	130.37	132.09	134.06	137.08	139.48	140.14	142.17	132.70
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.42	9.74	9.57	9.48	9.32	9.58	9.49	9.22	8.43	7.83	8.11	7.75	9.08
PRICE	100.37	101.65	101.95	102.13	102.34	101.81	102.17	102.89	104.7	105.81	105.21	105.92	103.09
VALUE	123.9	126.35	127.73	129.05	130.36	130.72	132.31	134.41	137.71	140.23	140.51	142.57	132.99
<b>FOREIGN CORPORATES</b>													
YIELD	10.54	9.85	9.68	9.54	9.46	9.78	9.66	9.37	8.6	7.96	8.08	7.78	9.19
PRICE	99.81	101.03	101.16	101.36	101.42	100.74	101.07	101.7	103.13	104.15	103.74	104.18	101.96
VALUE	124.37	126.86	128.13	129.56	130.76	130.99	132.63	134.58	137.56	140.05	140.63	142.43	133.21
<b>FOREIGN OVERALL</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.52	9.82	9.65	9.53	9.42	9.72	9.62	9.32	8.54	7.92	8.09	7.77	9.16
PRICE	100.06	101.3	101.47	101.66	101.76	101.12	101.46	102.14	103.66	104.71	104.24	104.77	102.36
VALUE	124.44	126.92	128.22	129.63	130.86	131.12	132.76	134.74	137.83	140.34	140.83	142.71	133.37
<b>FOREIGN CORPORATES</b>													
YIELD	10.47	9.79	9.67	9.51	9.46	9.7	9.7	9.36	8.58	7.98	8.22	7.87	9.19
PRICE	100.13	101.4	101.61	101.86	101.85	101.44	101.87	102.57	104.2	105.32	104.86	105.54	102.72
VALUE	123.27	125.68	126.95	128.35	129.37	129.84	131.53	133.49	136.65	139.17	139.66	141.69	132.14
<b>ALL CORPORATES</b>													
YIELD	10.68	10.02	9.89	9.74	9.71	10.05	9.89	9.54	8.76	8.15	8.34	8	9.40
PRICE	100.43	101.68	101.93	102.17	102.15	101.45	101.83	102.51	103.96	104.94	104.58	105.15	102.73
VALUE	124.4	126.87	128.24	129.69	130.78	130.97	132.66	134.65	137.63	140.02	140.68	142.63	133.27
<b>OVERALL INDEX</b>													
YIELD	10.62	9.95	9.82	9.67	9.63	9.94	9.84	9.48	8.7	8.09	8.3	7.95	9.33
PRICE	100.35	101.6	101.85	102.09	102.07	101.45	101.85	102.53	104.05	105.08	104.68	105.29	102.74
VALUE	124.1	126.55	127.9	129.33	130.4	130.67	132.37	134.35	137.39	139.83	140.42	142.4	132.98
TERM (YRS)	2.1	2	2.1	2.1	2.1	2	2.2	2.2	2.2	2.2	2.4	2.3	2.20
AVG. COUPON	10.68	10.71	10.68	10.71	10.73	10.72	10.67	10.62	10.62	10.6	10.73	10.73	10.68
DURATION	1.84	1.82	1.87	1.89	1.85	1.82	1.97	2.02	1.95	1.96	2.14	2.07	1.93

**TABLE 6  
1992 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	8.1	7.8	8.62	8.47	7.53	6.78	5.96	6.02	7.46	6.47	7.9	7.6	7.39
PRICE	104.7	105.16	102.99	103.37	105.21	106.55	107.98	107.79	104.75	106.29	103.41	103.8	105.17
VALUE	141.54	143.21	141.61	143.25	146.74	149.66	152.69	153.53	150.62	154.03	151.23	153.06	148.43
<b>DOMESTIC CORPORATES</b>													
YIELD	8.43	8.77	8.78	8.51	7.63	6.92	6.68	6.1	7.54	6.75	8.25	7.78	7.68
PRICE	104.7	103.51	103.31	103.7	105.33	106.49	107.97	107.73	104.77	106.16	103.17	103.74	105.05
VALUE	142.58	142.16	143.16	144.87	148.23	151.07	154.34	155.18	152.46	155.73	152.79	154.9	149.79
<b>DOMESTIC FOREIGN</b>													
YIELD	8.28	8.26	8.71	8.49	7.59	6.86	6.38	6.06	7.51	6.64	8.11	7.71	7.55
PRICE	104.72	104.4	103.16	103.54	105.27	106.51	107.97	107.75	104.75	106.21	103.27	103.76	105.11
VALUE	142.29	142.96	142.6	144.28	147.7	150.59	153.75	154.59	151.79	155.13	152.24	154.24	149.35
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.08	7.96	8.56	8.3	7.4	6.9	5.79	6.1	7.4	6.59	8.05	7.65	7.40
PRICE	105.03	105.17	103.74	104.24	106.06	107.12	108.86	108.79	105.75	107.26	104.26	104.84	105.93
VALUE	142.52	143.73	143.04	144.78	148.21	150.74	154.2	155.16	152.14	155.44	152.38	154.37	149.73
<b>FOREIGN CORPORATES</b>													
YIELD	8.18	8.15	8.72	8.44	7.49	6.97	6	6.37	7.63	6.85	8.14	7.69	7.55
PRICE	103.42	103.36	102.03	102.62	104.38	105.44	107.46	106.93	104.01	105.51	102.62	103.24	104.25
VALUE	142.54	143.51	142.95	144.84	148.28	150.89	154.8	155.19	152.36	155.77	152.87	154.97	149.91
<b>FOREIGN OVERALL</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.14	8.06	8.65	8.38	7.45	6.94	5.93	6.25	7.53	6.75	8.1	7.68	7.49
PRICE	103.95	103.98	102.61	103.16	104.94	106	107.89	107.56	104.59	106.09	103.17	103.77	104.81
VALUE	142.75	143.83	143.21	145.04	148.48	151.06	154.76	155.41	152.49	155.86	152.88	154.94	150.06
<b>FOREIGN CORPORATES</b>													
YIELD	8.1	7.85	8.59	8.4	7.46	6.84	5.89	6.07	7.42	6.55	7.99	7.63	7.40
PRICE	104.82	105.19	103.26	103.69	105.52	106.71	108.31	108.19	105.16	106.68	103.74	104.24	105.46
VALUE	141.89	143.43	142.12	143.8	147.26	149.97	153.23	154.14	151.17	154.5	151.56	153.48	148.88
<b>ALL CORPORATES</b>													
YIELD	8.36	8.54	8.76	8.48	7.56	6.95	6.38	6.26	7.59	6.81	8.18	7.73	7.63
PRICE	104.27	103.5	102.86	103.34	105.04	106.15	107.94	107.54	104.6	106.05	103.12	103.72	104.84
VALUE	142.65	142.73	143.14	144.94	148.35	151.06	154.69	155.28	152.5	155.85	152.93	155.04	149.93
<b>OVERALL INDEX</b>													
YIELD	8.24	8.2	8.69	8.44	7.52	6.9	6.19	6.18	7.52	6.7	8.1	7.69	7.53
PRICE	104.48	104.27	102.99	103.45	105.2	106.34	108.05	107.77	104.79	106.27	103.34	103.89	105.07
VALUE	142.5	143.31	142.87	144.61	148.04	150.76	154.23	154.96	152.09	155.44	152.51	154.55	149.66
TERM (YRS)	2.4	2.4	2.3	2.3	2.2	2.2	2	2.1	2.1	2.1	2	2.1	2.20
AVG. COUPON	10.67	10.6	10.64	10.55	10.44	10.43	10.67	10.54	10.56	10.59	10.6	10.35	10.55
DURATION	2.13	2.08	2.05	2.01	1.95	1.93	1.76	1.96	1.88	1.89	1.85	1.91	1.95



**TABLE 7  
1993 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	7.47	7.13	6.93	7.1	6.89	6.47	5.87	6.21	6.42	5.67	5.6	5.15	6.41
PRICE	103.95	104.51	104.28	104.04	104.36	105.2	106.32	105.8	105.03	106.73	106.6	107.28	105.34
VALUE	154.49	156.42	157.78	158.66	160	162.57	165.47	165.92	166.02	169.84	170.96	173.28	163.45
<b>DOMESTIC CORPORATES</b>													
YIELD	8.05	7.61	7.55	7.75	7.49	6.92	6.41	6.46	6.61	5.92	5.86	5.42	6.84
PRICE	103.48	104.36	103.94	103.53	104.05	104.99	105.96	105.57	105.34	106.76	106.69	107.32	105.17
VALUE	155.79	158.26	159.44	160.18	161.88	164.67	167.48	168.23	169.22	172.73	174.03	176.36	165.69
<b>DOMESTIC FOREIGN</b>													
YIELD	7.67	7.29	7.11	7.24	7.03	6.61	6.03	6.3	6.5	5.77	5.7	5.27	6.54
PRICE	103.74	104.41	104.13	103.85	104.22	105.09	106.16	105.69	105.17	106.76	106.66	107.32	105.27
VALUE	155.46	157.58	158.89	159.74	161.17	163.81	166.7	167.26	167.77	171.48	172.68	175.01	164.79
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	7.89	7.36	7.29	7.19	7.18	6.98	6.42	6.48	6.52	5.75	5.91	5.19	6.68
PRICE	104.78	105.78	105.27	105.18	105.27	106.28	107.96	107.64	106.95	108.66	107.88	109.29	106.75
VALUE	155.47	157.99	158.95	159.89	160.75	163.45	167.17	167.9	168.07	171.88	171.95	175.35	164.90
<b>FOREIGN CORPORATES</b>													
YIELD	7.57	7.08	7.05	7.28	7.24	6.74	6.27	6.37	6.5	5.73	5.63	5.19	6.55
PRICE	103.38	104.39	104.14	104.07	104.39	105.53	106.71	106.54	105.79	107.46	107.43	108.12	105.66
VALUE	156.33	158.88	160.08	161.06	162.27	165.13	167.97	168.79	168.83	172.58	173.78	176.08	165.98
<b>FOREIGN OVERALL</b>													
YIELD	7.65	7.14	7.11	7.27	7.23	6.8	6.31	6.41	6.51	5.73	5.71	5.19	6.59
PRICE	103.84	104.85	104.55	104.49	104.78	105.88	107.16	106.95	106.22	107.9	107.66	108.56	106.07
VALUE	156.22	158.76	159.91	160.9	162.07	164.89	167.91	168.7	168.78	172.55	173.43	176.05	165.85
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	7.56	7.18	7.01	7.11	6.9	6.51	5.93	6.28	6.46	5.7	5.7	5.17	6.46
PRICE	104.34	105	104.72	104.49	104.8	105.66	106.83	106.34	105.6	107.3	106.95	107.88	105.83
VALUE	154.83	156.89	158.17	159.07	160.39	162.98	165.95	166.44	166.57	170.38	171.15	173.83	163.89
<b>ALL CORPORATES</b>													
YIELD	7.75	7.26	7.2	7.52	7.37	6.85	6.34	6.41	6.54	5.79	5.71	5.27	6.67
PRICE	103.72	104.68	104.38	104.12	104.53	105.56	106.64	106.36	105.81	107.39	107.34	108.01	105.71
VALUE	156.24	158.75	159.95	160.76	162.23	165.05	167.88	168.67	169.08	172.74	173.97	176.29	165.97
<b>OVERALL INDEX</b>													
YIELD	7.66	7.22	7.11	7.25	7.07	6.65	6.11	6.34	6.51	5.75	5.71	5.23	6.55
PRICE	103.94	104.76	104.47	104.22	104.57	105.49	106.61	106.22	105.6	107.23	107.06	107.83	105.67
VALUE	155.81	158.12	159.36	160.22	161.6	164.28	167.2	167.83	168.13	171.86	172.89	175.37	165.22
TERM (YRS)	2.3	2.4	2.4	2.4	2.4	2.5	2.4	2.6	2.3	2.3	2.3	2.3	2.40
AVG. COUPON	10.61	10.43	10.04	9.96	9.96	9.93	9.9	9.82	10.01	9.96	9.89	9.72	10.02
DURATION	2.03	2.15	2.15	2.18	2.13	2.24	2.21	2.38	2.03	2.11	2.09	2.09	2.15

**TABLE 8  
1994 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	4.76	5.55	7.46	7.55	8.16	8.8	8.31	7.91	7.57	7.74	8.06	8.95	7.57
PRICE	107.83	105.74	101.6	101.27	100.12	98.84	99.62	100.2	100.63	100.22	99.64	98.32	101.17
VALUE	175.39	173.35	168.24	168.98	168.49	167.7	170.24	172.53	174.54	175.19	175.55	174.65	172.07
<b>DOMESTIC CORPORATES</b>													
YIELD	5	5.71	7.62	7.73	8.31	8.91	8.51	8.14	7.78	8.02	8.3	9.06	7.76
PRICE	107.97	106.03	101.79	101.46	100.24	99.04	99.81	100.47	100.97	100.57	99.99	98.75	101.42
VALUE	178.72	176.86	171.47	172.22	171.63	171	173.53	175.99	178.15	178.82	179.16	178.37	175.49
<b>DOMESTIC FOREIGN</b>													
YIELD	4.87	5.62	7.53	7.64	8.23	8.85	8.41	8.01	7.67	7.86	8.17	9	7.66
PRICE	107.91	105.89	101.7	101.37	100.19	98.95	99.72	100.34	100.8	100.4	99.82	98.53	101.30
VALUE	177.24	175.28	170.03	170.77	170.24	169.52	172.06	174.43	176.51	177.17	177.52	176.67	173.95
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	4.76	5.52	7.4	7.51	8.08	8.68	8.23	8	7.68	7.95	8.27	9.08	7.60
PRICE	109.95	107.94	103.9	103.69	102.49	101.32	102.16	102.84	103.39	102.96	102.42	101.1	103.68
VALUE	177.56	175.56	170.53	171.36	170.71	170.06	172.57	174.91	177.04	177.55	177.87	176.88	174.38
<b>FOREIGN CORPORATES</b>													
YIELD	4.78	5.57	7.47	7.58	8.12	8.68	8.27	7.96	7.67	7.9	8.17	8.96	7.59
PRICE	108.74	106.79	102.75	102.49	101.38	100.36	101.14	101.87	102.41	101.99	101.5	100.24	102.64
VALUE	178.28	176.33	171.18	171.95	171.41	170.97	173.42	175.85	177.95	178.44	178.79	177.85	175.20
<b>FOREIGN OVERALL</b>													
YIELD	4.78	5.56	7.45	7.56	8.11	8.68	8.26	7.97	7.67	7.91	8.2	8.99	7.59
PRICE	109.19	107.22	103.17	102.93	101.79	100.73	101.52	102.24	102.79	102.37	101.86	100.59	103.03
VALUE	178.25	176.28	171.16	171.94	171.38	170.89	173.35	175.76	177.87	178.36	178.71	177.75	175.14
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	4.76	5.54	7.43	7.54	8.13	8.75	8.28	7.94	7.61	7.81	8.15	9	7.58
PRICE	108.47	106.41	102.31	102.02	100.86	99.62	100.43	101.04	101.51	101.1	100.53	99.22	101.96
VALUE	175.97	173.95	168.87	169.64	169.1	168.37	170.89	173.2	175.24	175.85	176.19	175.25	172.71
<b>ALL CORPORATES</b>													
YIELD	4.87	5.62	7.52	7.64	8.19	8.76	8.36	8.01	7.71	7.94	8.21	8.99	7.65
PRICE	108.65	106.7	102.58	102.29	101.14	100.06	100.83	101.54	102.07	101.66	101.14	99.88	102.38
VALUE	178.55	176.63	171.39	172.15	171.59	171.09	173.57	176.01	178.14	178.68	179.03	178.14	175.42
<b>OVERALL INDEX</b>													
YIELD	4.82	5.59	7.49	7.6	8.17	8.76	8.33	7.99	7.67	7.89	8.19	9	7.62
PRICE	108.45	106.46	102.36	102.06	100.9	99.76	100.55	101.22	101.73	101.31	100.77	99.5	102.09
VALUE	177.58	175.62	170.44	171.2	170.65	170.06	172.56	174.95	177.04	177.61	177.95	177.04	174.39
TERM (YRS)	2.3	2.2	2.1	2.1	2.1	2.1	2	2.1	2	2	2	2	2.10
AVG. COUPON	9.66	9.62	9.62	9.57	9.42	9.33	9.25	9.04	9.01	8.96	8.9	8.76	9.26
DURATION	2.04	1.99	1.92	1.89	1.9	1.88	1.86	1.89	1.84	1.79	1.77	1.84	1.89

**TABLE 9  
1995 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	9.08	7.98	8.38	7.98	7.46	7.32	7.65	7.3	7.09	6.76	6.28	6.13	7.45
PRICE	98.1	99.69	99.12	99.69	100.5	100.72	100.01	100.66	100.99	101.77	102.68	102.91	100.57
VALUE	175.58	179.5	179.92	182.12	184.91	186.6	186.67	189.18	191.06	193.85	196.83	198.54	187.06
<b>DOMESTIC CORPORATES</b>													
YIELD	9.21	8.1	8.44	8.09	7.54	7.37	7.66	7.05	7.13	6.67	6.26	6.09	7.47
PRICE	98.47	100.42	99.82	100.38	101.26	101.45	100.81	101.4	101.67	102.39	103.14	103.34	101.21
VALUE	179.24	183.92	184.3	186.53	189.54	191.22	191.4	193.8	195.58	198.27	200.95	202.58	191.44
<b>DOMESTIC</b>													
YIELD	9.14	8.04	8.41	8.04	7.5	7.34	7.66	7.17	7.11	6.71	6.27	6.11	7.46
PRICE	98.29	100.05	99.46	100.03	100.87	101.07	100.4	101.02	101.32	102.07	102.9	103.11	100.88
VALUE	177.58	181.86	182.26	184.48	187.38	189.06	189.19	191.64	193.48	196.21	199.05	200.72	189.41
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	9.36	8.19	8.49	8.1	7.51	7.34	7.71	7.32	7.1	6.61	6.16	5.99	7.49
PRICE	100.54	102.88	102.32	103.11	104.32	104.63	103.85	104.67	105.09	105.94	106.75	107.03	104.26
VALUE	177.18	182.32	182.67	185.18	188.57	190.32	190.19	192.87	194.79	197.56	200.24	201.92	190.32
<b>FOREIGN CORPORATES</b>													
YIELD	9.17	8.04	8.39	8.03	7.48	7.3	7.64	7.27	7.07	6.63	6.2	6.03	7.44
PRICE	99.88	102.16	101.54	102.26	103.35	103.68	102.97	103.74	104.09	104.93	105.74	106.01	103.36
VALUE	178.43	183.48	183.71	186.1	189.32	191.11	191.08	193.67	195.49	198.28	200.96	202.64	191.19
<b>FOREIGN</b>													
YIELD	9.22	8.09	8.42	8.05	7.49	7.31	7.66	7.29	7.08	6.63	6.19	6.02	7.45
PRICE	100.17	102.47	101.87	102.61	103.74	104.06	103.33	104.12	104.49	105.33	106.14	106.41	103.73
VALUE	178.25	183.34	183.61	186.04	189.32	191.1	191.03	193.66	195.51	198.3	200.98	202.66	191.15
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	9.2	8.09	8.44	8.05	7.49	7.33	7.68	7.31	7.09	6.67	6.21	6.05	7.47
PRICE	98.85	100.8	100.23	100.92	101.94	102.21	101.47	102.21	102.59	103.4	104.25	104.5	101.95
VALUE	175.92	180.41	180.78	183.15	186.26	187.98	187.94	190.54	192.43	195.2	198	199.68	188.19
<b>ALL CORPORATES</b>													
YIELD	9.18	8.06	8.41	8.05	7.5	7.32	7.64	7.21	7.09	6.64	6.21	6.05	7.45
PRICE	99.55	101.73	101.12	101.79	102.82	103.1	102.42	103.13	103.46	104.27	105.06	105.31	102.81
VALUE	178.8	183.75	184.02	186.37	189.53	191.28	191.31	193.86	195.66	198.43	201.11	202.77	191.41
<b>OVERALL INDEX</b>													
YIELD	9.19	8.07	8.42	8.05	7.5	7.32	7.66	7.25	7.09	6.65	6.21	6.05	7.45
PRICE	99.15	101.24	100.64	101.32	102.35	102.62	101.92	102.64	102.99	103.8	104.61	104.86	102.34
VALUE	177.71	182.48	182.79	185.15	188.29	190.02	190.03	192.59	194.43	197.2	199.93	201.6	190.18
TERM (YRS)	2	2	2.1	2.1	2.1	2.1	2.1	2.1	2	2.1	2.1	2.1	2.10
AVG. COUPON	8.73	8.63	8.57	8.49	8.44	8.38	8.39	8.3	8.25	8.08	8.03	8.05	8.36
DURATION	1.79	1.84	1.89	1.9	1.87	1.87	1.87	1.87	1.85	1.92	1.89	1.88	1.87

**TABLE 10  
1996 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	5.65	6.17	6.38	6.29	6.34	6.23	6.05	5.57	5.16	4.41	3.82	4.15	5.52
PRICE	103.73	102.52	101.94	101.99	101.81	101.86	102.03	102.76	103.3	104.38	105.1	104.2	102.97
VALUE	201.46	200.5	200.78	202.32	203.4	204.81	206.66	209.53	212.01	215.59	218.41	218.16	207.80
<b>DOMESTIC CORPORATES</b>													
YIELD	5.65	6.09	6.27	6.17	6.25	6.14	6.07	5.57	5.21	4.45	3.86	4.32	5.50
PRICE	104.13	103.08	102.62	102.7	102.59	102.68	102.87	103.64	104.28	105.44	106.33	105.44	103.82
VALUE	205.43	204.69	205.12	206.62	207.72	209.14	210.94	213.8	216.42	220.12	223.22	222.85	212.17
<b>DOMESTIC</b>													
YIELD	5.65	6.14	6.34	6.24	6.3	6.19	6.06	5.57	5.18	4.43	3.84	4.22	5.51
PRICE	103.92	102.77	102.23	102.29	102.14	102.21	102.39	103.14	103.71	104.83	105.61	104.73	103.33
VALUE	203.61	202.74	203.07	204.6	205.69	207.11	208.94	211.82	214.36	218	220.94	220.65	210.13
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	5.49	5.97	6.14	5.99	5.98	5.83	5.6	4.91	4.36	3.18	3.49	3.83	5.07
PRICE	107.9	106.79	106.32	106.42	106.28	106.39	106.54	107.25	107.75	108.7	109.41	108.64	107.37
VALUE	204.79	203.98	204.38	205.89	206.92	208.34	209.99	212.64	214.89	218.02	220.66	220.53	210.92
<b>FOREIGN CORPORATES</b>													
YIELD	5.56	6.02	6.18	6.06	6.1	5.99	5.85	5.41	5.03	4.3	3.7	4.21	5.37
PRICE	106.8	105.77	105.36	105.48	105.34	105.44	105.63	106.33	106.86	107.87	108.61	107.9	106.45
VALUE	205.38	204.65	205.12	206.63	207.62	208.97	210.65	213.27	215.55	218.79	221.49	221.46	211.63
<b>FOREIGN</b>													
YIELD	5.54	6	6.17	6.04	6.06	5.94	5.77	5.23	4.78	3.89	3.63	4.07	5.26
PRICE	107.24	106.18	105.75	105.86	105.72	105.83	106	106.71	107.22	108.21	108.94	108.21	106.82
VALUE	205.45	204.69	205.14	206.65	207.65	209.03	210.71	213.34	215.61	218.81	221.49	221.43	211.67
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	5.56	6.07	6.26	6.14	6.16	6.03	5.83	5.25	4.77	3.81	3.66	3.99	5.30
PRICE	105.35	104.2	103.67	103.74	103.59	103.67	103.83	104.55	105.06	106.08	106.79	105.96	104.71
VALUE	202.57	201.69	202.02	203.55	204.6	206.01	207.76	210.52	212.89	216.24	218.97	218.78	208.80
<b>ALL CORPORATES</b>													
YIELD	5.58	6.03	6.2	6.09	6.14	6.03	5.91	5.46	5.08	4.35	3.75	4.25	5.41
PRICE	106.1	105.07	104.65	104.76	104.62	104.73	104.91	105.64	106.2	107.26	108.04	107.28	105.77
VALUE	205.54	204.81	205.27	206.78	207.8	209.17	210.88	213.57	215.96	219.35	222.18	222.04	211.95
<b>OVERALL INDEX</b>													
YIELD	5.57	6.05	6.23	6.11	6.15	6.03	5.88	5.37	4.94	4.11	3.71	4.14	5.36
PRICE	105.67	104.59	104.12	104.21	104.07	104.16	104.33	105.06	105.6	106.64	107.39	106.59	105.20
VALUE	204.41	203.62	204.02	205.54	206.57	207.97	209.7	212.42	214.8	218.18	220.96	220.8	210.75
TERM (YRS)	2.1	2	2	1.9	1.9	1.9	1.9	1.8	1.8	1.7	1.7	1.8	1.90
AVG. COUPON	8.04	8.12	8.17	8.14	8.12	8.1	8.12	8.16	8.2	8.19	8.22	8.28	8.15
DURATION	1.85	1.82	1.79	1.76	1.73	1.68	1.67	1.64	1.6	1.57	1.56	1.68	1.70

**TABLE 11  
1997 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	4.23	4.36	4.8	4.91	4.61	4.73	4.69	4.7	4.69	4.67	5.02	5.44	4.74
PRICE	103.73	103.32	102.41	101.93	102.17	101.69	101.58	101.35	101.06	100.9	100.09	99.19	101.62
VALUE	218.71	219.26	218.86	219.57	221.61	222.13	223.42	224.39	225.36	226.58	226.32	226.05	222.69
<b>DOMESTIC CORPORATES</b>													
YIELD	4.43	4.46	4.87	4.91	4.72	4.88	4.74	4.69	4.71	4.65	5.21	5.65	4.83
PRICE	104.97	104.67	103.72	103.29	103.7	103.27	103.3	103.17	102.91	102.7	101.97	101.06	103.23
VALUE	223.27	223.96	223.34	223.98	226.25	226.76	228.27	229.42	230.35	231.39	231.2	230.84	227.42
<b>DOMESTIC</b>													
YIELD	4.32	4.4	4.82	4.91	4.65	4.79	4.71	4.69	4.7	4.66	5.1	5.54	4.78
PRICE	104.25	103.89	102.97	102.5	102.82	102.35	102.3	102.11	101.83	101.65	100.88	99.98	102.29
VALUE	221.14	221.75	221.27	221.95	224.09	224.6	225.98	227.03	227.99	229.13	228.9	228.59	225.20
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	3.9	4.14	4.64	4.77	4.42	4.55	4.38	4.31	4.36	4.81	5.1	5.46	4.57
PRICE	108.22	107.87	106.96	106.51	106.89	106.46	106.55	106.36	106.2	106.15	105.46	104.57	106.52
VALUE	221.04	221.6	221.13	221.76	223.92	224.43	225.98	226.92	227.99	229.23	229.06	228.66	225.14
<b>FOREIGN CORPORATES</b>													
YIELD	4.32	4.4	4.84	4.98	4.63	4.76	4.71	4.79	4.81	4.85	5.17	5.58	4.82
PRICE	107.43	107.16	106.27	105.86	106.29	105.88	105.91	105.82	105.6	105.5	104.73	103.86	105.86
VALUE	221.85	222.56	222.04	222.67	224.87	225.37	226.75	227.86	228.8	229.96	229.64	229.32	225.97
<b>FOREIGN</b>													
YIELD	4.17	4.32	4.77	4.91	4.56	4.7	4.61	4.64	4.65	4.83	5.15	5.54	4.74
PRICE	107.75	107.46	106.56	106.14	106.55	106.14	106.18	106.06	105.87	105.78	105.04	104.16	106.14
VALUE	221.86	222.52	222.01	222.64	224.83	225.33	226.77	227.83	228.82	230.01	229.74	229.39	225.98
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	4.07	4.28	4.74	4.86	4.54	4.67	4.58	4.57	4.57	4.73	5.05	5.45	4.67
PRICE	105.51	105.12	104.21	103.74	104.04	103.57	103.53	103.31	103.07	102.95	102.18	101.28	103.54
VALUE	219.31	219.87	219.44	220.12	222.2	222.72	224.09	225.05	226.06	227.28	227.06	226.73	223.33
<b>ALL CORPORATES</b>													
YIELD	4.36	4.42	4.85	4.96	4.66	4.8	4.72	4.75	4.77	4.76	5.19	5.61	4.82
PRICE	106.81	106.53	105.62	105.19	105.62	105.2	105.23	105.13	104.89	104.74	103.98	103.1	105.17
VALUE	222.44	223.14	222.59	223.23	225.45	225.95	227.38	228.51	229.45	230.55	230.29	229.95	226.58
<b>OVERALL INDEX</b>													
YIELD	4.23	4.36	4.8	4.91	4.61	4.74	4.66	4.67	4.67	4.75	5.12	5.54	4.75
PRICE	106.13	105.81	104.89	104.45	104.81	104.37	104.22	103.98	103.84	103.08	102.19	104.35	
VALUE	221.26	221.9	221.4	222.06	224.22	224.73	226.14	227.19	228.16	229.32	229.07	228.75	225.35
<b>TERM (YRS)</b>	1.8	1.8	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.9	1.9	2	1.90
<b>AVG. COUPON</b>	8.28	8.34	8.38	8.38	8.39	8.37	8.29	8.38	8.31	8.51	8.49	8.36	8.37
<b>DURATION</b>	1.62	1.66	1.68	1.64	1.61	1.62	1.64	1.62	1.74	1.77	1.9		

**TABLE 12  
1998 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.27	5.37	5.27	5.38	5.37	5.49	5.61	6.25	5.18	4.99	5.17	5.07	5.37	
PRICE	99.25	98.86	98.94	98.48	98.26	97.80	97.36	95.94	97.85	98.02	97.43	97.34	97.96	
VALUE	227.72	228.14	230.03	230.57	231.60	232.14	232.69	230.84	236.94	238.91	239.10	240.49	233.26	32.60
<b>DOMESTIC CORPORATES</b>														
YIELD	5.44	5.50	5.30	5.43	5.48	5.58	5.69	6.32	5.33	5.13	5.33	5.23	5.48	
PRICE	101.28	100.95	101.10	100.68	100.47	100.08	99.69	98.46	100.07	100.23	99.69	99.71	100.20	
VALUE	232.84	233.38	235.38	235.94	236.92	237.60	238.21	236.78	242.11	243.97	244.20	245.72	238.59	17.40
<b>DOMESTIC</b>														
YIELD	5.35	5.43	5.29	5.40	5.42	5.53	5.65	6.28	5.25	5.04	5.23	5.13	5.42	
PRICE	100.11	99.75	99.86	99.42	99.21	98.78	98.37	97.03	98.81	98.98	98.40	98.35	98.92	
VALUE	230.42	230.90	232.64	233.39	234.40	235.00	235.59	233.92	239.69	241.62	241.83	243.26	236.07	50.00
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.24	5.34	5.20	5.31	5.33	5.46	5.55	6.22	5.20	4.96	5.13	5.02	5.33	
PRICE	104.90	104.54	104.68	104.24	104.04	103.60	103.21	101.87	103.61	103.82	103.31	103.24	103.75	
VALUE	230.75	231.16	233.02	233.52	234.47	235.02	235.63	234.05	239.47	241.44	241.82	243.19	236.13	18.40
<b>FOREIGN CORPORATES</b>														
YIELD	5.35	5.40	5.27	5.40	5.44	5.54	5.68	6.34	5.35	5.17	5.37	5.32	5.47	
PRICE	104.15	103.88	104.00	103.56	103.33	102.92	102.50	101.11	102.78	102.88	102.30	102.26	102.97	
VALUE	231.38	232.01	233.88	234.39	235.30	235.94	236.52	234.87	240.25	242.03	242.29	243.79	236.89	31.60
<b>FOREIGN</b>														
YIELD	5.31	5.37	5.25	5.37	5.40	5.51	5.63	6.29	5.29	5.09	5.29	5.21	5.42	
PRICE	104.46	104.16	104.29	103.85	103.63	103.21	102.80	101.43	103.12	103.26	102.71	102.66	103.30	
VALUE	231.47	232.01	233.89	234.39	235.32	235.93	236.51	234.89	240.30	242.15	242.45	243.91	236.93	50.00
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.26	5.36	5.24	5.35	5.36	5.48	5.58	6.23	5.19	4.98	5.15	5.05	5.35	
PRICE	101.44	101.07	101.17	100.72	100.51	100.05	99.64	98.26	100.09	100.28	99.72	99.64	100.22	
VALUE	228.55	228.97	230.84	231.36	232.35	232.89	233.47	231.75	237.53	239.50	239.76	241.15	234.01	51.00
<b>ALL CORPORATES</b>														
YIELD	5.39	5.44	5.28	5.41	5.45	5.56	5.68	6.33	5.34	5.15	5.36	5.29	5.47	
PRICE	103.35	103.06	103.19	102.76	102.53	102.13	101.72	100.39	102.04	102.16	101.59	101.58	102.21	
VALUE	231.99	232.57	234.50	235.03	235.97	236.62	237.21	235.65	241.01	242.81	243.07	244.57	237.58	49.00
<b>OVERALL INDEX</b>														
YIELD	5.33	5.40	5.27	5.38	5.41	5.52	5.64	6.29	5.27	5.07	5.26	5.17	5.42	
PRICE	102.40	102.07	102.19	101.75	101.53	101.11	100.70	99.34	101.07	101.23	100.66	100.61	101.22	
VALUE	230.69	231.20	233.11	233.63	234.59	235.20	235.78	234.15	239.71	241.59	241.85	243.29	236.23	
<b>TERM (YRS)</b>	2.00	2.10	2.10	2.10	2.10	2.00	2.00	2.00	2.00	2.10	2.10	2.20	2.10	
<b>AVG. COUPON</b>	8.42	8.38	8.38	8.41	8.39	8.42	8.40	8.48	8.49	8.60	8.57	8.69	8.47	
<b>DURATION</b>	1.84	1.89	1.97	1.92	1.91	1.86	1.85	1.83	1.83	1.89	1.85	2.02	1.89	100.00

**TABLE 13  
1999 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.10	5.57	5.22	5.03	5.54	5.70	5.80	5.85	5.69	6.00	6.05	6.12	5.64	
PRICE	97.05	95.91	96.33	96.42	95.27	94.74	94.37	94.14	94.19	93.53	93.27	93.09	94.86	
VALUE	241.38	240.13	243.03	244.91	243.62	244.08	244.83	245.90	247.66	247.56	248.60	249.76	245.12	25.80
<b>DOMESTIC CORPORATES</b>														
YIELD	5.25	5.65	5.32	5.11	5.56	5.63	5.94	5.96	5.79	6.06	6.04	6.28	5.72	
PRICE	99.51	98.55	98.99	99.17	98.17	97.71	97.43	97.29	97.45	96.95	96.87	96.76	97.90	
VALUE	246.67	245.67	248.43	250.36	249.30	249.75	250.53	251.65	253.51	253.66	254.99	256.17	250.89	13.90
<b>DOMESTIC</b>														
YIELD	5.16	5.61	5.26	5.06	5.55	5.67	5.85	5.89	5.73	6.02	6.04	6.18	5.67	
PRICE	98.10	97.03	97.45	97.58	96.48	95.98	95.65	95.45	95.54	94.93	94.74	94.58	96.13	
VALUE	244.18	243.03	245.88	247.78	246.58	247.04	247.80	248.89	250.70	250.69	251.84	253.01	248.12	39.70
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.07	5.52	5.18	4.99	5.51	5.74	5.86	5.89	5.81	6.13	6.19	6.24	5.68	
PRICE	102.95	101.80	102.28	102.46	101.17	100.52	100.10	99.85	99.96	99.19	98.90	98.71	100.66	
VALUE	243.99	242.70	245.53	247.51	245.95	246.08	246.68	247.68	249.55	249.27	250.22	251.38	247.21	30.20
<b>FOREIGN CORPORATES</b>														
YIELD	5.34	5.78	5.43	5.24	5.73	5.91	6.02	6.07	5.91	6.20	6.23	6.32	5.85	
PRICE	101.98	100.81	101.29	101.45	100.25	99.70	99.33	99.09	99.20	98.52	98.31	98.13	99.84	
VALUE	244.68	243.42	246.37	248.37	247.03	247.45	248.21	249.26	251.17	251.13	252.31	253.53	248.58	30.10
<b>FOREIGN</b>														
YIELD	5.23	5.67	5.33	5.13	5.64	5.84	5.95	5.99	5.86	6.16	6.21	6.28	5.77	
PRICE	102.38	101.21	101.70	101.86	100.63	100.03	99.64	99.39	99.51	98.79	98.53	98.35	100.17	
VALUE	244.77	243.49	246.39	248.39	246.95	247.25	247.94	248.96	250.86	250.71	251.78	252.97	248.37	60.30
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.09	5.55	5.20	5.01	5.52	5.72	5.83	5.87	5.75	6.07	6.12	6.19	5.66	
PRICE	99.35	98.21	98.65	98.78	97.57	96.99	96.60	96.36	96.44	95.73	95.46	95.27	97.12	
VALUE	242.00	240.73	243.60	245.51	244.11	244.42	245.09	246.12	247.93	247.74	248.74	249.89	245.49	56.00
<b>ALL CORPORATES</b>														
YIELD	5.30	5.73	5.39	5.19	5.67	5.81	6.00	6.04	5.87	6.16	6.16	6.30	5.80	
PRICE	101.32	100.23	100.70	100.86	99.73	99.22	98.88	98.67	98.80	98.18	98.01	97.85	99.37	
VALUE	245.49	244.32	247.20	249.17	247.93	248.37	249.13	250.21	252.11	252.13	253.36	254.56	249.50	44.00
<b>OVERALL INDEX</b>														
YIELD	5.19	5.64	5.30	5.10	5.60	5.77	5.91	5.95	5.80	6.11	6.14	6.24	5.73	
PRICE	100.34	99.22	99.68	99.83	98.66	98.10	97.74	97.51	97.62	96.95	96.72	96.55	98.24	
VALUE	244.18	242.96	245.84	247.79	246.46	246.83	247.55	248.60	250.46	250.36	251.47	252.65	247.93	
TERM (YRS)	2.20	2.20	2.20	2.10	2.10	2.10	2.00	2.00	2.00	2.00	1.90	2.00	2.07	
AVG. COUPON	8.53	8.53	8.51	8.51	8.48	8.46	8.48	8.38	8.37	8.32	8.32	8.17	8.42	
MAC. DURATION	2.02	2.00	2.01	1.93	1.91	1.88	1.85	1.84	1.82	1.80	1.72	1.89	1.89	100.00

**TABLE 14  
2000 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	6.38	6.21	6.25	6.42	6.51	6.26	6.31	6.11	6.02	6.09	5.86	5.51	6.16	
PRICE	92.50	92.83	92.75	92.35	92.15	92.49	92.31	92.57	92.64	92.41	92.77	93.28	92.59	
VALUE	250.51	253.04	254.46	254.91	256.10	258.60	259.71	262.01	263.77	264.77	267.29	270.10	259.61	18.70
<b>DOMESTIC CORPORATES</b>														
YIELD	6.55	6.28	6.29	6.47	6.58	6.36	6.41	6.21	6.11	6.20	5.98	5.63	6.26	
PRICE	96.09	96.60	96.60	96.27	96.10	96.51	96.38	96.75	96.91	96.73	97.09	97.62	96.64	
VALUE	256.57	259.31	260.75	261.26	262.35	264.88	266.00	268.43	270.26	271.26	273.67	276.44	265.93	13.20
<b>DOMESTIC</b>														
YIELD	6.45	6.24	6.27	6.44	6.53	6.30	6.35	6.15	6.05	6.14	5.91	5.56	6.20	
PRICE	93.95	94.34	94.29	93.92	93.73	94.09	93.94	94.23	94.34	94.13	94.49	95.00	94.20	
VALUE	253.63	256.25	257.69	258.16	259.32	261.84	262.95	265.31	267.10	268.10	270.58	273.38	262.86	31.80
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	6.54	6.26	6.25	6.42	6.49	6.25	6.32	6.10	6.00	6.09	5.85	5.51	6.17	
PRICE	98.13	98.66	98.63	98.17	97.93	98.31	98.04	98.39	98.47	98.18	98.51	98.99	98.37	
VALUE	251.73	254.66	256.24	256.60	257.75	260.37	261.35	263.89	265.70	266.65	269.20	272.01	261.35	51.00
<b>FOREIGN CORPORATES</b>														
YIELD	6.57	6.31	6.31	6.48	6.58	6.35	6.37	6.19	6.08	6.12	5.89	5.52	6.23	
PRICE	97.42	97.75	97.65	97.24	96.96	97.21	97.06	97.27	97.34	97.12	97.44	97.92	97.37	
VALUE	254.32	256.87	258.31	258.86	259.99	262.33	263.61	265.81	267.59	268.64	271.03	273.75	263.43	17.10
<b>FOREIGN</b>														
YIELD	6.57	6.29	6.26	6.43	6.51	6.26	6.33	6.11	6.00	6.09	5.85	5.51	6.18	
PRICE	97.53	97.98	97.93	97.48	97.22	97.58	97.32	97.66	97.74	97.45	97.80	98.30	97.67	
VALUE	253.28	256.08	257.65	258.05	259.20	261.81	262.83	265.36	267.18	268.14	270.72	273.57	262.82	54.40
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	6.50	6.27	6.26	6.43	6.52	6.28	6.34	6.13	6.03	6.11	5.87	5.53	6.19	
PRICE	94.88	95.29	95.24	94.83	94.61	94.96	94.76	95.06	95.16	94.91	95.26	95.75	95.06	
VALUE	250.81	253.46	254.96	255.39	256.54	259.07	260.12	262.53	264.32	265.30	267.79	270.59	260.07	81.20
<b>ALL CORPORATES</b>														
YIELD	6.57	6.30	6.31	6.48	6.58	6.35	6.39	6.20	6.09	6.15	5.93	5.57	6.24	
PRICE	97.13	97.52	97.46	97.08	96.83	97.14	96.99	97.26	97.37	97.16	97.50	98.00	97.29	
VALUE	255.20	257.81	259.25	259.79	260.91	263.31	264.54	266.82	268.62	269.65	272.04	274.79	264.39	35.10
<b>OVERALL INDEX</b>														
YIELD	6.51	6.27	6.27	6.44	6.53	6.29	6.34	6.14	6.03	6.11	5.88	5.53	6.20	
PRICE	95.89	96.30	96.25	95.84	95.61	95.95	95.75	96.04	96.13	95.88	96.22	96.71	96.05	
VALUE	253.23	255.93	257.43	257.87	259.02	261.54	262.64	265.04	266.84	267.83	273.13	262.57		
TERM (YRS)	2.00	0.00	2.10	0.00	2.00	2.00	1.90	1.90	1.90	1.90	1.90	1.90	1.63	
AVG. COUPON	8.13	0.00	7.98	0.00	7.92	7.80	7.78	7.65	7.60	7.38	7.36	7.34	6.41	
MAC. DURATION	1.87	1.87	1.97	1.93	1.89	1.84	1.81	1.80	1.77	1.80	1.78	1.77	1.84	100.00

**TABLE 15  
2001 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.18	5.02	4.90	5.01	5.13	5.25	4.85	4.40	3.70	3.01	3.13	3.16	4.40	
PRICE	93.73	93.85	93.96	93.63	93.39	93.13	93.74	94.34	95.24	96.01	95.58	95.45	94.34	
VALUE	272.96	274.82	276.58	277.20	278.02	278.76	282.15	285.51	289.68	293.68	294.05	295.34	283.23	14.20
<b>DOMESTIC CORPORATES</b>														
YIELD	5.33	5.22	5.07	5.18	5.28	5.38	4.92	4.45	3.73	3.22	3.32	3.39	4.54	
PRICE	98.21	98.38	98.55	98.27	98.07	97.89	98.62	99.29	100.31	101.16	100.70	100.67	99.18	
VALUE	279.56	281.45	283.31	283.99	284.84	285.68	289.19	292.50	296.70	300.71	300.90	302.34	290.10	13.20
<b>DOMESTIC</b>														
YIELD	5.24	5.10	4.97	5.09	5.19	5.31	4.88	4.42	3.71	3.11	3.23	3.27	4.46	
PRICE	95.51	95.65	95.79	95.48	95.25	95.03	95.69	96.32	97.27	98.08	97.63	97.55	96.27	
VALUE	276.35	278.22	280.04	280.68	281.52	282.30	285.75	289.09	293.29	297.30	297.58	298.94	286.76	27.40
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.18	5.07	4.95	5.06	5.13	5.23	4.80	4.34	3.67	3.01	3.09	3.06	4.38	
PRICE	99.41	99.41	99.44	99.03	98.73	98.44	98.99	99.51	100.39	101.17	100.67	100.49	99.64	
VALUE	274.90	276.61	278.32	278.93	279.78	280.58	283.80	286.88	290.88	294.86	295.15	296.37	284.76	44.30
<b>FOREIGN CORPORATES</b>														
YIELD	5.24	5.16	5.11	5.25	5.39	5.49	5.05	4.65	3.99	3.36	3.49	3.60	4.65	
PRICE	98.38	98.49	98.58	98.14	97.81	97.58	98.37	99.17	100.34	101.39	100.82	100.68	99.15	
VALUE	276.61	278.45	280.19	280.56	281.08	281.84	285.57	289.28	294.03	298.67	298.62	299.82	287.06	28.30
<b>FOREIGN</b>														
YIELD	5.18	5.08	4.95	5.07	5.14	5.24	4.80	4.36	3.71	3.07	3.25	3.27	4.43	
PRICE	98.72	98.74	98.78	98.38	98.08	97.79	98.35	98.87	99.77	100.59	100.08	99.92	99.01	
VALUE	276.47	278.20	279.93	280.55	281.38	282.19	285.45	288.59	292.69	296.83	297.07	298.29	286.47	72.60
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.21	5.09	4.96	5.07	5.16	5.26	4.83	4.37	3.71	3.08	3.11	3.11	4.41	
PRICE	96.20	96.28	96.36	96.00	95.74	95.49	96.09	96.66	97.58	98.40	97.90	97.74	96.70	
VALUE	273.48	275.26	277.00	277.63	278.46	279.25	282.57	285.77	289.87	293.94	294.14	295.39	283.56	46.60
<b>ALL CORPORATES</b>														
YIELD	5.27	5.18	5.10	5.23	5.35	5.46	5.00	4.58	3.91	3.31	3.43	3.53	4.61	
PRICE	98.52	98.65	98.77	98.39	98.09	97.88	98.66	99.41	100.53	101.52	100.99	100.88	99.36	
VALUE	277.75	279.61	281.39	281.86	282.50	283.29	286.94	290.52	295.09	299.53	299.56	300.84	288.24	34.60
<b>OVERALL INDEX</b>														
YIELD	5.21	5.10	4.99	5.12	5.21	5.32	4.88	4.44	3.77	3.14	3.24	3.27	4.47	
PRICE	97.16	97.22	97.30	96.92	96.63	96.38	97.01	97.62	98.59	99.45	98.95	98.81	97.67	
VALUE	276.04	277.83	279.58	280.14	280.91	281.69	285.10	288.42	292.67	296.84	297.03	298.29	286.21	
TERM (YRS)	1.90	1.90	2.00	1.90	1.90	1.90	1.80	1.80	1.80	1.80	1.70	1.70	1.84	
AVG. COUPON	7.35	7.32	7.19	7.11	7.05	6.93	6.91	7.05	7.14	7.21	7.21	7.39	7.16	
MAC. DURATION	1.82	1.81	1.84	1.79	1.78	1.76	1.71	1.68	1.68	1.66	1.60	1.61	1.73	100.00

**TABLE 16  
2002 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	3.28	3.39	4.28	4.11	4.08	3.85	3.40	3.48	3.31	3.38	3.53	3.48	3.63	
PRICE	95.01	94.61	93.21	93.44	93.18	93.28	93.65	93.23	93.40	93.11	92.77	93.33	93.52	
VALUE	295.72	296.27	293.58	296.15	297.11	299.07	302.10	302.47	304.74	305.52	306.06	309.53	300.69	35.70
<b>DOMESTIC CORPORATES</b>														
YIELD	3.73	3.86	4.61	4.44	4.56	4.45	4.04	4.19	3.93	4.46	4.50	4.01	4.23	
PRICE	100.27	99.91	98.35	98.49	98.26	98.52	98.19	98.73	99.17	98.03	97.79	98.23	98.75	
VALUE	302.78	303.35	300.19	302.41	303.40	305.70	309.47	309.74	312.80	311.08	312.06	315.26	307.35	14.60
<b>DOMESTIC</b>														
YIELD	3.48	3.60	4.45	4.29	4.28	4.07	3.65	3.75	3.51	3.68	3.82	3.64	3.85	
PRICE	97.12	96.75	95.28	95.46	95.19	95.35	95.83	95.40	95.66	95.13	94.82	95.34	95.61	
VALUE	299.35	299.91	296.99	299.38	300.29	302.39	305.71	306.04	308.60	308.67	309.33	312.73	304.12	50.30
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	3.20	3.35	4.36	4.10	4.19	3.96	3.52	3.68	3.42	3.45	3.71	3.39	3.69	
PRICE	99.99	99.56	98.08	98.33	98.06	98.19	98.65	98.23	98.47	98.10	97.60	97.86	98.43	
VALUE	296.68	297.23	294.55	297.18	298.15	300.14	303.35	303.82	306.44	307.19	307.51	310.32	301.88	14.50
<b>FOREIGN CORPORATES</b>														
YIELD	3.71	3.84	4.65	4.41	4.38	4.15	3.68	3.85	3.52	3.52	3.62	3.37	3.89	
PRICE	100.29	99.94	98.28	98.64	98.47	98.67	99.24	98.85	99.14	98.86	98.47	98.58	98.95	
VALUE	300.30	300.92	297.52	300.39	301.55	303.68	307.15	307.61	310.26	311.15	311.66	313.85	305.50	35.20
<b>FOREIGN</b>														
YIELD	3.42	3.56	4.51	4.27	4.30	4.07	3.62	3.78	3.48	3.49	3.65	3.38	3.79	
PRICE	99.46	99.07	97.51	97.82	97.61	97.77	98.30	97.90	98.17	97.85	97.43	97.59	98.04	
VALUE	298.66	299.24	296.21	298.97	300.03	302.11	305.47	305.93	308.57	309.40	309.86	312.23	303.89	49.70
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	3.22	3.36	4.33	4.11	4.13	3.91	3.46	3.58	3.35	3.40	3.58	3.46	3.66	
PRICE	97.26	96.84	95.40	95.64	95.37	95.48	95.90	95.48	95.68	95.37	94.98	97.59	95.92	
VALUE	295.73	296.27	293.59	296.20	297.15	299.12	302.24	302.65	305.09	305.86	306.34	309.59	300.82	50.20
<b>ALL CORPORATES</b>														
YIELD	3.72	3.84	4.64	4.42	4.44	4.23	3.79	3.96	3.65	3.81	3.89	3.56	4.00	
PRICE	100.49	100.14	98.50	98.79	98.60	98.82	99.42	99.01	99.34	98.79	98.45	95.45	98.82	
VALUE	301.31	301.92	298.60	301.25	302.35	304.54	308.10	308.49	311.27	311.34	311.99	314.49	306.30	49.82
<b>OVERALL INDEX</b>														
YIELD	3.43	3.57	4.49	4.27	4.29	4.07	3.63	3.77	3.49	3.59	3.73	3.51	3.82	
PRICE	98.36	97.98	96.45	96.72	96.49	96.65	97.15	96.74	97.01	96.59	96.22	98.66	97.09	
VALUE	298.67	299.24	296.25	298.88	299.89	301.97	305.31	305.72	308.32	308.78	309.34	312.20	303.71	
TERM (YRS)	1.70	1.70	1.80	1.80	1.70	1.70	1.60	1.60	1.70	1.70	1.80	1.90	1.73	
AVG. COUPON	7.41	7.41	7.27	7.32	7.34	7.34	7.33	7.34	7.40	7.42	7.64	7.38	7.38	
MAC. DURATION	1.61	1.61	1.66	1.65	1.62	1.57	1.53	1.53	1.61	1.62	1.65	1.82	1.62	100.00

**TABLE 17  
2003 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	3.93	3.86	4.08	3.92	3.41	3.29	3.31	3.43	3.10	3.28	3.31	3.08	3.50	
PRICE	92.20	92.19	91.56	91.74	92.65	92.72	92.70	92.29	92.72	92.20	91.97	92.15	92.26	
VALUE	307.44	308.99	308.50	310.68	315.24	317.09	317.88	317.90	320.86	320.63	321.20	323.45	315.82	61.73
<b>DOMESTIC CORPORATES</b>														
YIELD	4.55	4.61	4.83	4.68	4.53	4.35	4.25	4.34	4.01	4.43	4.73	4.49	4.48	
PRICE	97.24	97.15	96.50	96.49	97.03	97.07	97.17	96.80	97.01	96.63	96.44	96.57	96.84	
VALUE	314.12	315.77	315.67	317.65	321.27	323.42	324.81	325.44	328.13	328.83	329.85	332.31	323.11	12.59
<b>DOMESTIC</b>														
YIELD	4.04	3.98	4.20	4.03	3.61	3.47	3.52	3.64	3.31	3.49	3.54	3.32	3.68	
PRICE	94.23	94.21	93.57	93.72	94.59	94.65	94.65	94.24	94.63	94.14	93.91	94.08	94.22	
VALUE	310.84	312.42	311.98	314.15	318.59	320.51	321.41	321.57	324.48	324.46	325.11	327.42	319.41	74.32
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	3.81	3.77	4.06	3.93	3.50	3.32	3.21	3.30	3.24	3.55	3.59	3.36	3.55	
PRICE	96.79	96.55	96.82	95.72	96.17	96.09	96.07	95.58	95.76	95.11	94.77	94.85	95.77	
VALUE	309.00	310.32	310.15	311.87	315.26	317.14	318.20	318.54	321.20	321.08	321.65	324.01	316.54	6.54
<b>FOREIGN CORPORATES</b>														
YIELD	3.85	3.91	4.19	4.15	3.71	3.53	3.49	3.63	3.59	3.80	3.82	3.59	3.77	
PRICE	97.70	97.49	96.88	96.78	97.27	97.19	97.12	96.71	96.97	96.27	96.03	96.20	96.88	
VALUE	312.99	314.24	314.34	316.06	319.57	321.47	322.40	322.99	325.88	325.52	326.30	328.80	320.88	19.14
<b>FOREIGN</b>														
YIELD	3.83	3.86	4.14	4.05	3.62	3.44	3.40	3.50	3.47	3.73	3.76	3.53	3.69	
PRICE	96.65	96.44	95.78	95.68	96.15	96.07	96.02	95.58	95.81	95.14	94.87	95.02	95.77	
VALUE	311.22	312.50	312.48	314.20	317.66	319.55	320.53	321.04	323.83	323.56	324.28	326.75	318.97	25.68
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	3.90	3.84	4.08	3.92	3.43	3.29	3.29	3.40	3.12	3.30	3.33	3.11	3.50	
PRICE	96.65	96.44	95.78	95.68	96.15	96.07	96.02	95.58	95.81	94.01	93.77	93.94	95.49	
VALUE	307.71	309.21	308.79	310.88	315.19	317.05	317.90	317.99	320.90	320.69	321.25	323.52	315.92	68.28
<b>ALL CORPORATES</b>														
YIELD	4.04	4.14	4.40	4.34	4.02	3.84	3.74	3.92	3.82	4.07	4.18	3.95	4.04	
PRICE	94.32	94.27	93.61	93.73	94.57	94.61	94.59	94.16	94.56	96.66	96.44	96.60	94.84	
VALUE	313.55	314.92	314.95	316.75	320.31	322.31	323.45	324.05	326.83	327.04	327.93	330.42	321.88	31.72
<b>OVERALL INDEX</b>														
YIELD	3.96	3.94	4.18	4.04	3.61	3.46	3.47	3.59	3.35	3.55	3.60	3.37	3.68	
PRICE	97.75	97.57	96.94	96.88	97.39	97.35	97.36	96.96	97.19	94.98	94.74	94.91	96.67	
VALUE	310.71	312.18	311.88	313.89	318.00	320.87	321.15	324.03	323.95	324.62	326.97	319.01		
<b>TERM (YRS)</b>														
AVG. COUPON	2.10	2.20	2.20	2.20	2.20	2.10	1.90	1.90	2.00	1.99	1.93	1.86	2.05	
MAC. DURATION	7.45	7.51	7.47	7.52	7.45	7.44	7.44	7.25	6.82	6.51	6.52	6.47	7.16	
	1.98	2.06	2.06	2.00	1.99	1.92	1.78	1.77	1.87	1.88	1.83	1.77	1.91	100.00

**TABLE 18  
2004 EURO CANADIAN BOND INDICES 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	2.71	2.52	2.44	2.67	3.07	3.23	3.15	2.98	3.30	3.33	3.12	3.26	2.98	
PRICE	92.54	92.69	92.60	91.99	91.25	90.89	90.82	90.89	90.51	90.46	90.72	90.65	91.33	
VALUE	326.26	328.13	329.56	328.91	327.93	328.14	329.44	331.27	331.35	332.50	334.80	335.94	330.35	72.78
<b>DOMESTIC CORPORATES</b>														
YIELD	4.13	4.52	3.77	3.98	4.30	3.87	4.18	4.05	4.84	4.80	4.57	4.18	4.27	
PRICE	96.84	96.99	96.89	96.31	95.58	98.18	98.09	98.10	97.67	97.64	97.89	97.82	97.33	
VALUE	335.00	337.19	339.10	339.04	338.64	349.34	350.94	352.94	353.32	354.90	357.65	359.22	347.27	7.37
<b>DOMESTIC</b>														
YIELD	2.96	2.75	2.56	2.79	3.18	3.30	3.23	3.07	3.39	3.42	3.21	3.35	3.10	
PRICE	94.46	94.61	94.52	93.90	93.16	93.09	93.02	93.09	92.70	92.64	92.91	92.84	93.41	
VALUE	330.22	332.15	333.64	333.04	332.10	333.43	334.76	336.62	336.73	337.91	340.27	341.45	335.19	80.15
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	2.99	2.75	2.64	2.87	3.23	3.08	3.00	3.01	3.16	3.12	2.89	2.83	2.96	
PRICE	96.17	95.23	95.02	94.32	93.51	93.33	93.11	92.95	92.45	92.24	92.23	91.95	93.46	
VALUE	326.88	328.79	330.24	329.76	329.04	330.30	331.51	333.01	333.05	334.08	335.93	336.89	331.62	3.88
<b>FOREIGN CORPORATES</b>														
YIELD	3.24	2.98	2.88	3.14	3.52	3.55	3.51	3.44	3.66	3.64	3.40	3.42	3.37	
PRICE	96.59	96.77	96.62	95.90	95.10	94.76	94.62	94.65	94.27	94.16	94.32	94.19	95.16	
VALUE	331.79	333.98	335.47	334.79	333.93	334.50	335.81	337.76	338.01	339.11	341.28	342.44	336.57	15.97
<b>FOREIGN</b>														
YIELD	3.17	2.92	2.82	3.07	3.44	3.43	3.37	3.36	3.54	3.52	3.28	3.30	3.27	
PRICE	95.39	95.54	95.37	94.67	93.87	93.57	93.41	93.39	92.99	92.85	92.97	92.81	93.90	
VALUE	329.70	331.81	333.28	332.66	331.83	332.58	333.86	335.68	335.88	336.96	339.05	340.17	334.46	19.85
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	2.74	2.54	2.46	2.69	3.09	3.22	3.14	2.98	3.30	3.32	3.11	3.24	2.99	
PRICE	94.33	94.48	94.38	93.75	92.99	92.63	92.55	92.61	92.22	92.15	92.41	92.32	93.07	
VALUE	326.33	328.21	329.64	329.00	328.05	328.35	329.64	331.44	331.53	332.67	334.95	336.07	330.49	76.66
<b>ALL CORPORATES</b>														
YIELD	3.59	3.45	3.11	3.35	3.71	3.65	3.69	3.63	3.99	3.97	3.73	3.66	3.63	
PRICE	96.94	97.10	96.97	96.29	95.50	96.04	95.92	95.94	95.54	95.45	95.64	95.53	96.07	
VALUE	333.29	335.46	337.07	336.55	335.80	339.40	340.80	342.77	343.05	344.28	346.62	347.90	340.25	23.34
<b>OVERALL INDEX</b>														
YIELD	3.01	2.79	2.63	2.87	3.25	3.33	3.27	3.12	3.41	3.44	3.22	3.34	3.14	
PRICE	95.29	95.44	95.33	94.68	93.92	93.79	93.70	93.75	93.35	93.28	93.53	93.44	94.13	
VALUE	329.81	331.78	333.27	332.66	331.76	332.93	334.25	336.10	336.22	337.39	339.70	340.86	334.73	
<b>TERM (YRS)</b>														
AVG. COUPON	1.77	1.78	1.76	1.67	1.63	1.63	1.57	1.52	1.80	1.82	1.82	2.16	1.74	
MAC. DURATION	6.47	6.48	6.53	6.53	6.55	6.43	6.36	6.20	5.57	5.34	5.28	5.30	6.09	
	1.69	1.70	1.68	1.60	1.55	1.55	1.49	1.44	1.71	1.74	1.74	2.06	1.66	100.00

**TABLE 1  
1987 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD												10.35	
PRICE												98.41	
VALUE												89.77	
DOMESTIC CORPORATES													
YIELD												10.58	
PRICE												98.91	
VALUE												89.89	
DOMESTIC													
YIELD												10.57	
PRICE												98.84	
VALUE												89.87	
FOREIGN													
FOREIGN GOVERNMENT													
YIELD												10.26	
PRICE												98.8	
VALUE												89.98	
FOREIGN CORPORATES													
YIELD												10.44	
PRICE												98.2	
VALUE												89.38	
FOREIGN													
YIELD												10.36	
PRICE												98.44	
VALUE												89.63	
OVERALL													
ALL GOVERNMENT													
YIELD												10.28	
PRICE												98.74	
VALUE												89.98	
ALL CORPORATES													
YIELD												10.56	
PRICE												98.74	
VALUE												89.77	
OVERALL INDEX													
YIELD												10.52	
PRICE												98.73	
VALUE												89.8	
TERM (YRS)													
AVG. COUPON													
DURATION													

**TABLE 2  
1988 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD	9.53	8.95	9.22	9.49	9.48	9.46	9.77	10.35	9.97	9.72	10.13	10.24	9.69
PRICE	101.21	103	102.53	101.57	101.69	101.81	101.21	99.19	100.49	101.36	100.13	100	101.18
VALUE	92.88	95.13	95.45	95.29	96.15	96.99	97.16	96.06	98.08	99.69	99.32	100	96.85
DOMESTIC CORPORATES													
YIELD	9.73	9.45	9.5	9.68	9.79	9.75	10.09	10.7	10.24	9.98	10.44	10.46	9.98
PRICE	101.81	102.89	102.69	102.06	101.9	102.11	101.05	98.94	100.54	101.49	100.02	100	101.29
VALUE	93.12	94.81	95.4	95.56	96.2	97.17	96.95	95.81	98.1	99.78	99.21	100	96.84
DOMESTIC													
YIELD	9.71	9.41	9.47	9.66	9.75	9.72	10.03	10.64	10.2	9.93	10.37	10.41	9.94
PRICE	101.73	102.87	102.64	101.97	101.84	102.05	101.08	98.98	100.53	101.47	100.05	100	101.27
VALUE	93.1	94.83	95.38	95.51	96.17	97.13	96.99	95.85	98.09	99.76	99.23	100	96.84
FOREIGN													
FOREIGN GOVERNMENT													
YIELD	9.45	9.23	9.18	9.41	9.45	9.43	9.83	10.42	9.92	9.73	10.03	10.27	9.70
PRICE	101.59	102.37	102.69	101.84	101.89	101.95	100.99	98.78	100.59	101.33	100.34	100	101.20
VALUE	93.12	94.52	95.54	95.5	96.3	97.1	96.97	95.73	98.2	99.69	99.53	100	96.85
FOREIGN CORPORATES													
YIELD	9.48	9.27	9.2	9.47	9.48	9.52	9.86	10.5	10.06	9.87	10.13	10.17	9.75
PRICE	101.47	102.24	102.39	101.52	101.3	101.53	100.66	98.64	100.2	100.64	99.95	100	100.88
VALUE	92.93	94.37	95.25	95.18	95.76	96.73	96.67	95.62	97.83	99.01	99.16	100	96.54
FOREIGN													
YIELD	9.47	9.25	9.19	9.45	9.47	9.49	9.85	10.47	10.02	9.82	10.09	10.2	9.73
PRICE	101.5	102.27	102.47	101.61	101.5	101.67	100.77	98.68	100.32	100.87	100.08	100	100.98
VALUE	92.99	94.41	95.34	95.28	95.95	96.86	96.77	95.66	97.94	99.23	99.28	100	96.64
OVERALL													
ALL GOVERNMENT													
YIELD	9.47	9.13	9.2	9.45	9.46	9.44	9.79	10.38	9.95	9.72	10.1	10.25	9.70
PRICE	101.53	102.68	102.62	101.71	101.79	101.88	101.13	99.02	100.52	101.35	100.2	100	101.20
VALUE	93.11	94.82	95.5	95.39	96.22	97.04	97.08	95.92	98.12	99.69	99.39	100	96.86
ALL CORPORATES													
YIELD	9.69	9.42	9.44	9.64	9.73	9.7	10.04	10.65	10.2	9.95	10.37	10.4	9.93
PRICE	101.7	102.73	102.6	101.93	101.75	101.97	100.96	98.86	100.46	101.3	100.01	100	101.19
VALUE	93.05	94.7	95.35	95.47	96.09	97.06	96.88	95.77	98.03	99.6	99.2	100	96.77
OVERALL INDEX													
YIELD	9.65	9.37	9.4	9.61	9.68	9.65	9.98	10.59	10.15	9.9	10.3	10.36	9.89
PRICE	101.66	102.71	102.59	101.88	101.75	101.95	101	98.9	100.48	101.32	100.06	100	101.19
VALUE	93.06	94.71	95.37	95.45	96.11	97.06	96.93	95.8	98.06	99.63	99.24	100	96.78
TERM (YRS)	4.1	4.1	4.2	4.2	4.3	4.3	4.2	4.1	4.1	4.1	4.1	4.1	4.20
AVG. COUPON	9.87	9.91	9.87	9.83	9.90	9.91	9.89	9.97	10.00	10.01	10.06	10.05	9.94
DURATION	3.16	3.13	3.16	3.16	3.24	3.19	3.08	3.04	2.98	2.97	2.95	2.89	3.08

**TABLE 3  
1989 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.39	11.31	11.18	10.48	10.45	9.96	9.67	10.1	10.47	10.17	10.63	10.45	10.44
PRICE	99.55	96.61	97.14	99.41	99.57	101.12	102.25	100.51	99.2	100.19	98.66	99.3	99.46
VALUE	100.38	98.34	99.74	102.77	103.84	106.23	108.24	107.37	107.11	109.06	108.37	109.93	105.11
<b>DOMESTIC CORPORATES</b>													
YIELD	10.55	11.53	11.37	10.79	10.84	10.36	9.88	10.4	10.76	10.5	10.94	10.76	10.72
PRICE	99.63	96.57	97.24	99.15	99.03	100.59	102.15	100.42	99.06	99.89	98.49	99.03	99.27
VALUE	100.46	98.31	99.85	102.5	103.3	105.75	108.21	107.36	107.05	108.84	108.31	109.75	104.97
<b>DOMESTIC FOREIGN</b>													
YIELD	10.51	11.47	11.31	10.7	10.72	10.24	9.83	10.31	10.67	10.4	10.84	10.67	10.64
PRICE	99.61	96.58	97.22	99.22	99.18	100.74	102.19	100.46	99.11	99.99	98.55	99.12	99.33
VALUE	100.45	98.32	99.82	102.57	103.46	105.89	108.23	107.37	107.08	108.91	108.34	109.82	105.02
<b>FOREIGN DOMESTIC</b>													
YIELD	10.26	11.2	11.03	10.4	10.57	9.94	9.52	10.36	10.1	10.48	10.3	10.34	10.34
PRICE	99.41	96.49	97.11	99.13	98.7	100.66	101.99	100.54	99.53	100.42	99.21	99.83	99.42
VALUE	100.24	98.19	99.63	102.29	102.73	105.49	107.67	107.04	107.03	108.87	108.49	109.99	104.81
<b>FOREIGN CORPORATES</b>													
YIELD	10.45	11.38	11.25	10.5	10.36	10.1	9.68	10.15	10.61	10.29	10.69	10.46	10.50
PRICE	99.53	96.44	96.94	99.27	99.61	100.47	101.78	100.3	98.73	99.77	98.68	99.3	99.23
VALUE	100.38	98.19	99.56	102.59	103.82	105.54	107.74	107.14	106.62	108.63	108.38	109.93	104.88
<b>FOREIGN FOREIGN</b>													
YIELD	10.39	11.31	11.17	10.46	10.45	10.03	9.63	10.1	10.53	10.23	10.62	10.41	10.44
PRICE	99.49	96.46	97.01	99.22	99.25	100.57	101.89	100.42	99	99.99	98.85	99.47	99.30
VALUE	100.33	98.2	99.59	102.48	103.41	105.56	107.74	107.13	106.74	108.7	108.4	109.93	104.85
<b>OVERALL ALL GOVERNMENT</b>													
YIELD	10.36	11.29	11.15	10.46	10.48	9.95	9.64	10.08	10.45	10.16	10.61	10.42	10.42
PRICE	99.52	96.58	97.13	99.34	99.39	101.02	102.18	100.49	99.21	100.18	98.71	99.35	99.43
VALUE	100.35	98.3	99.71	102.66	103.61	106.08	108.11	107.28	107.04	108.97	108.34	109.89	105.03
<b>OVERALL ALL CORPORATES</b>													
YIELD	10.54	11.51	11.35	10.75	10.78	10.33	9.85	10.37	10.73	10.47	10.9	10.71	10.69
PRICE	99.61	96.55	97.2	99.16	99.1	100.58	102.11	100.41	99.02	99.88	98.53	99.08	99.27
VALUE	100.45	98.29	99.81	102.51	103.37	105.72	108.15	107.33	106.99	108.81	108.33	109.78	104.96
<b>OVERALL INDEX</b>													
YIELD	10.49	11.45	11.29	10.67	10.68	10.21	9.8	10.28	10.65	10.37	10.81	10.63	10.61
PRICE	99.59	96.56	97.18	99.21	99.19	100.72	102.14	100.44	99.09	99.98	98.6	99.17	99.32
VALUE	100.43	98.29	99.78	102.55	103.45	105.84	108.15	107.33	107.02	108.88	108.34	109.83	104.99
TERM (YRS)	4.1	4.1	4	4	4	3.9	4	4	4	4	3.9	4	4.00
AVG. COUPON	10.19	10.22	10.29	10.32	10.40	10.43	10.48	10.50	10.50	10.52	10.50	10.50	10.40
DURATION	2.86	2.92	2.88	2.90	2.84	2.78	2.73	2.73	2.78	2.83	2.77	2.78	2.82

**TABLE 4  
1990 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.84	11.83	12.32	12.77	12.19	11.86	11.57	11.28	11.46	11.58	11.08	10.95	11.64
PRICE	98.07	95.04	93.63	92.29	94.15	95.43	96.4	97.33	96.17	96.6	98	98.42	95.96
VALUE	109.6	107.26	106.76	106.25	109.22	111.53	113.6	115.64	115.26	116.85	119.5	121.05	112.71
<b>DOMESTIC CORPORATES</b>													
YIELD	11.18	12.18	12.61	13.08	12.38	12.01	11.72	11.51	11.98	11.88	11.36	11.11	11.92
PRICE	97.67	94.71	93.62	92.43	94.52	95.67	96.54	97.22	95.85	96.12	97.73	98.46	95.88
VALUE	109.28	107.03	106.87	106.55	109.81	112.05	114.07	115.86	115.27	116.71	119.65	121.57	112.89
<b>DOMESTIC FOREIGN</b>													
YIELD	11.08	12.07	12.52	12.98	12.31	11.95	11.66	11.42	11.78	11.77	11.26	11.05	11.82
PRICE	97.8	94.82	93.63	92.4	94.4	95.6	96.51	97.29	95.99	96.32	97.86	98.49	95.93
VALUE	109.39	107.11	106.84	106.47	109.63	111.9	113.93	115.82	115.31	116.8	119.64	121.44	112.86
<b>FOREIGN DOMESTIC</b>													
YIELD	10.82	11.94	12.36	12.91	12.29	11.94	11.57	11.39	11.74	11.48	10.98	10.91	11.70
PRICE	98.27	95.14	94.12	92.86	95.05	96.38	97.48	98.15	97.02	97.9	99.62	99.89	96.82
VALUE	109.27	106.82	106.68	106.24	109.47	111.79	113.99	115.79	115.45	117.61	120.69	122.06	112.99
<b>FOREIGN CORPORATES</b>													
YIELD	10.95	12.09	12.48	12.97	12.32	11.9	11.58	11.3	11.71	11.66	11.05	10.91	11.74
PRICE	97.7	94.2	93.12	91.83	93.89	95.07	96.19	97.11	95.83	96.53	98.2	98.7	95.70
VALUE	109.18	106.29	106.12	105.66	108.8	110.97	113.16	115.12	114.6	116.53	119.55	121.2	112.26
<b>FOREIGN FOREIGN</b>													
YIELD	10.91	12.04	12.44	12.95	12.31	11.91	11.58	11.32	11.71	11.61	11.04	10.91	11.73
PRICE	97.89	94.5	93.43	92.15	94.24	95.45	96.56	97.45	96.19	96.94	98.63	99.08	96.04
VALUE	109.19	106.43	106.27	105.82	108.97	111.17	113.36	115.31	114.82	116.82	119.86	121.45	112.46
<b>OVERALL ALL GOVERNMENT</b>													
YIELD	10.84	11.85	12.33	12.8	12.2	11.88	11.57	11.3	11.51	11.56	11.06	10.94	11.65
PRICE	98.07	95.02	93.68	92.36	94.27	95.55	96.54	97.45	96.29	96.8	98.26	98.64	96.08
VALUE	109.49	107.14	106.7	106.21	109.22	111.53	113.61	115.64	115.26	116.95	119.68	121.18	112.72
<b>OVERALL ALL CORPORATES</b>													
YIELD	11.14	12.16	12.59	13.06	12.36	11.98	11.68	11.44	11.89	11.83	11.27	11.05	11.87
PRICE	97.68	94.63	93.53	92.33	94.41	95.57	96.51	97.26	95.92	96.3	97.93	98.59	95.89
VALUE	109.27	106.91	106.74	106.4	109.63	111.85	113.92	115.77	115.2	116.76	119.73	121.57	112.81
<b>OVERALL INDEX</b>													
YIELD	11.05	12.06	12.51	12.98	12.31	11.94	11.64	11.39	11.76	11.74	11.2	11.01	11.80
PRICE	97.81	94.76	93.59	92.35	94.37	95.57	96.53	97.34	96.05	96.47	98.05	98.63	95.96
VALUE	109.35	106.99	106.74	106.36	109.51	111.77	113.84	115.75	115.24	116.85	119.74	121.48	112.80
TERM (YRS)	3.9	3.8	3.8	3.8	3.8	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.90
AVG. COUPON	10.46	10.43	10.47	10.53	10.64	10.68	10.71	10.74	10.93	11.03	11.07	11.09	10.73
DURATION	2.87	2.80	2.73	2.67	2.61	2.57	2.54	2.55	2.49	2.43	2.44	2.36	2.59



**TABLE 5  
1991 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.53	9.82	9.87	9.84	9.77	10.15	10	9.72	9.06	8.58	8.7	8.37	9.53
PRICE	99.66	101.76	101.71	101.86	102.03	100.68	101.2	102.35	104.7	106.7	106.23	107.4	103.02
VALUE	123.55	127.01	128.03	129.36	130.67	130.03	131.86	134.4	138.46	142.14	142.63	145.3	133.62
<b>DOMESTIC CORPORATES</b>													
YIELD	10.75	10.06	10.03	9.96	9.91	9.16	10.15	9.78	9.11	8.66	8.5	8.2	9.52
PRICE	99.46	101.55	101.61	101.86	101.96	100.54	101.01	102.12	104.29	106	105.6	106.7	102.72
VALUE	123.82	127.3	128.47	129.93	131.16	130.47	132.25	134.76	138.62	141.95	142.57	145.21	133.88
<b>DOMESTIC FOREIGN</b>													
<b>DOMESTIC FOREIGN GOVERNMENT</b>													
YIELD	10.67	9.97	9.97	9.89	9.83	9.76	10.06	9.75	9.09	8.61	8.62	8.3	9.54
PRICE	99.57	101.66	101.68	101.87	102.01	100.63	101.13	102.27	104.53	106.43	105.98	107.12	102.91
VALUE	123.78	127.25	128.36	129.75	131.02	130.37	132.17	134.71	138.68	142.23	142.76	145.42	133.87
<b>DOMESTIC FOREIGN CORPORATES</b>													
YIELD	10.51	9.85	9.89	9.77	9.71	10.12	9.94	9.6	8.93	7.76	8.57	8.21	9.41
PRICE	100.06	102.31	102.04	102.41	102.68	101.34	101.79	102.82	105.04	106.81	106.34	107.55	103.43
VALUE	123.87	127.52	128.25	129.82	131.19	130.59	132.3	134.68	138.64	142.03	142.53	145.26	133.89
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.5	9.75	9.82	9.66	9.57	9.92	9.84	9.76	9.13	8.57	8.69	8.38	9.47
PRICE	101.3	103.59	103.28	103.72	103.91	103.04	103.34	104.3	106.87	108.75	108.29	109.46	104.99
VALUE	124.77	128.44	129.12	130.75	132.02	131.97	133.47	135.76	140.22	143.79	144.32	147.03	135.14
<b>FOREIGN CORPORATES</b>													
YIELD	10.51	9.85	9.89	9.77	9.71	10.12	9.94	9.6	8.93	7.76	8.57	8.21	9.41
PRICE	100.06	102.31	102.04	102.41	102.68	101.34	101.79	102.82	105.04	106.81	106.34	107.55	103.43
VALUE	123.87	127.52	128.25	129.82	131.19	130.59	132.3	134.68	138.64	142.03	142.53	145.26	133.89
<b>FOREIGN OVERALL</b>													
<b>FOREIGN OVERALL GOVERNMENT</b>													
YIELD	10.51	9.81	9.87	9.73	9.66	10.06	9.91	9.65	8.98	8	8.61	8.26	9.42
PRICE	100.46	102.74	102.46	102.85	103.1	101.91	102.32	103.32	105.64	107.44	106.98	108.17	103.95
VALUE	124.14	127.81	128.53	130.11	131.46	131.04	132.68	135.03	139.13	142.58	143.08	145.81	134.28
<b>FOREIGN OVERALL CORPORATES</b>													
YIELD	10.52	9.8	9.86	9.8	9.72	10.11	9.96	9.73	9.07	8.58	8.7	8.37	9.52
PRICE	99.91	102.07	101.96	102.17	102.35	101.1	101.58	102.68	105.07	107.06	106.59	107.76	103.36
VALUE	123.72	127.24	128.18	129.57	130.88	130.37	132.12	134.6	138.74	142.4	142.9	145.57	133.86
<b>OVERALL</b>													
<b>OVERALL GOVERNMENT</b>													
YIELD	10.52	9.8	9.86	9.8	9.72	10.11	9.96	9.73	9.07	8.58	8.7	8.37	9.52
PRICE	99.91	102.07	101.96	102.17	102.35	101.1	101.58	102.68	105.07	107.06	106.59	107.76	103.36
VALUE	123.72	127.24	128.18	129.57	130.88	130.37	132.12	134.6	138.74	142.4	142.9	145.57	133.86
<b>OVERALL CORPORATES</b>													
YIELD	10.68	9.99	9.98	9.89	9.82	9.61	10.07	9.7	9.04	8.26	8.53	8.2	9.48
PRICE	99.7	101.84	101.79	102.09	102.26	100.87	101.34	102.41	104.6	106.34	105.92	107.07	103.02
VALUE	123.94	127.48	128.51	130.01	131.3	130.65	132.4	134.86	138.76	142.12	142.71	145.39	134.01
<b>OVERALL INDEX</b>													
YIELD	10.63	9.92	9.93	9.84	9.77	9.86	10.01	9.71	9.05	8.43	8.62	8.29	9.51
PRICE	99.79	101.94	101.87	102.12	102.3	100.98	101.45	102.54	104.82	106.69	106.24	107.4	103.18
VALUE	123.91	127.44	128.43	129.88	131.18	130.6	132.36	134.83	138.84	142.37	142.9	145.58	134.03
TERM (YRS)	3.9	3.9	3.9	4	3.9	4	4	4.2	4.2	4.3	4.3	4.3	4.10
AVG. COUPON	11.10	11.04	10.98	10.93	10.83	10.77	10.75	10.80	10.77	10.66	10.59	10.57	10.81
DURATION	2.43	2.43	2.49	2.51	2.47	2.43	2.61	2.63	2.59	2.68	2.87	2.85	2.58

**TABLE 6  
1992 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	8.74	8.73	9.21	9.11	7.77	7.88	6.9	6.99	8.01	7.27	8.38	8.11	8.09
PRICE	105.87	105.83	104.03	104.33	106.88	108.6	112.11	111.52	107.71	110.05	106.29	107	107.52
VALUE	144.45	145.46	144.31	145.85	150.4	153.96	159.9	160.2	156.25	160.76	156.69	158.9	153.09
<b>DOMESTIC CORPORATES</b>													
YIELD	8.81	8.78	9.23	9.12	8	8	7.35	7.18	8.15	7.5	8.46	8.2	8.23
PRICE	104.99	105.07	103.32	103.64	105.75	107.19	110.71	110.01	106.42	108.75	105.22	106.25	106.44
VALUE	144.09	145.27	144.17	145.75	149.67	152.81	158.77	158.87	155.13	159.52	155.73	158.33	152.34
<b>DOMESTIC FOREIGN</b>													
<b>DOMESTIC FOREIGN GOVERNMENT</b>													
YIELD	8.76	8.75	9.22	9.11	7.86	7.92	7.13	7.07	8.07	7.36	8.42	8.15	8.15
PRICE	105.52	105.53	103.75	104.05	106.44	108.06	111.58	110.95	107.23	109.57	105.9	106.74	107.11
VALUE	144.47	145.55	144.42	145.97	150.29	153.7	159.67	159.89	156.02	160.49	156.53	158.9	152.99
<b>DOMESTIC FOREIGN CORPORATES</b>													
YIELD	8.69	8.67	9.11	8.84	8.15	7.75	6.67	7.1	8.09	7.45	8.37	8.08	8.08
PRICE	107.9	107.81	106.15	106.67	108.88	110.39	113.94	113.25	109.27	111.64	108.14	109.19	109.44
VALUE	146.18	147.13	146.19	148.03	151.99	155.18	161.09	161.21	156.82	161.33	157.56	160.17	154.41
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.58	8.13	7.77	7.35	6.83	7.43	6.95	7.04	8.04	7.28	8.23	7.97	7.63
PRICE	106.09	106.06	104.51	105.13	107.26	108.84	112.24	111.5	107.73	110.48	106.91	107.9	107.89
VALUE	144.5	145.5	144.65	146.57	150.47	153.71	159.39	159.39	155.35	160.27	156.37	158.82	152.92
<b>FOREIGN CORPORATES</b>													
YIELD	8.62	8.27	8.13	7.64	7.16	7.49	6.88	7.05	8.05	7.32	8.26	8	7.74
PRICE	106.68	106.65	105.07	105.66	107.82	109.39	112.83	112.1	108.28	110.96	107.4	108.39	108.44
VALUE	145.02	146.03	145.15	147.04	150.96	154.2	159.94	159.97	155.86	160.69	156.82	159.31	153.42
<b>FOREIGN OVERALL</b>													
<b>FOREIGN OVERALL GOVERNMENT</b>													
YIELD	8.73	8.72	9.19	9.07	7.86	7.85	6.83	7.02	8.03	7.32	8.38	8.1	8.09
PRICE	106.22	106.18	104.41	104.75	107.24	108.91	112.43	111.81	107.97	110.32	106.64	107.44	107.86
VALUE	144.72	145.73	144.63	146.22	150.66	154.13	160.07	160.31	156.27	160.77	156.79	159.11	153.28
<b>FOREIGN CORPORATES</b>													
YIELD	8.7	8.41	8.41	8.12	7.3	7.6	7.11	7.09	8.08	7.35	8.31	8.04	7.88
PRICE	105.48	105.51	103.87	104.37	106.48	108.01	111.45	110.72	107.02	109.62	106.08	107.07	107.14
VALUE	144.44	145.54	144.58	146.35	150.27	153.47	159.25	159.28	155.35	160.09	156.22	158.73	152.80
<b>FOREIGN OVERALL INDEX</b>													
YIELD	8.71	8.56	8.78	8.55	7.56	7.7	7	7.06	8.06	7.34	8.34	8.07	7.98
PRICE	105.84	105.84	104.14	104.55	106.84	108.43	111.91	111.22	107.46	109.96	106.36	107.28	107.49
VALUE	144.68	145.74	144.71	146.4	150.56	153.87	159.73	159.85	155.87	160.51	156.6	159.03	153.13
TERM (YRS)	4.2	4.2	4.1	4.1	4.1	4	4	4	3.9	3.9	3.8	4	4.00
AVG. COUPON	10.33	10.19	10.11	10.09	10.01	9.92	9.77	9.58	9.55	9.49	9.40	9.29	9.81
DURATION	2.96	2.96	2.90	2.86	2.73	2.92	2.73	2.96	2.89	2.83	2.78	2.83	2.86

**TABLE 7  
1993 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	8.07	7.53	7.45	7.51	7.42	7.08	6.67	6.56	6.98	6.29	6.32	6	6.99
PRICE	107.04	108.55	108.23	108.15	108.57	109.86	111.51	111.85	110.31	113.16	112.92	114	110.35
VALUE	160.12	163.32	164.49	165.54	167	170.18	173.82	175.55	174.44	179.94	180.81	183.68	171.57
<b>DOMESTIC CORPORATES</b>													
YIELD	8.17	7.61	7.64	7.67	7.59	7.23	6.74	6.71	7.16	6.4	6.33	5.98	7.10
PRICE	106.14	108.06	107.12	106.95	107.45	108.74	110.21	110.59	109.33	111.92	111.99	113.04	109.29
VALUE	159.29	163.11	163.29	164.18	165.71	168.83	172.14	173.83	173.1	178.13	179.42	182.18	170.27
<b>DOMESTIC</b>													
YIELD	8.11	7.57	7.53	7.59	7.5	7.15	6.7	6.63	7.07	6.35	6.33	5.99	7.04
PRICE	106.73	108.41	107.81	107.69	108.15	109.43	111	111.36	109.97	112.67	112.6	113.66	109.96
VALUE	160.03	163.5	164.22	165.2	166.7	169.85	173.34	175.05	174.14	179.39	180.5	183.32	171.27
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.05	7.45	7.47	7.51	7.42	7.11	6.6	6.46	6.79	6.04	6.04	5.79	6.89
PRICE	109.12	111.16	110.04	109.81	110.46	111.6	113.21	113.96	112.47	115.35	115.22	116.49	112.41
VALUE	161.18	165.09	164.98	165.72	167.42	170.26	173.72	175.9	174.76	180.07	180.97	183.95	172.00
<b>FOREIGN CORPORATES</b>													
YIELD	7.93	7.4	7.45	7.46	7.37	7.01	6.59	6.46	6.82	6.1	6.09	5.78	6.87
PRICE	107.88	109.8	108.69	108.59	109.14	110.39	111.89	112.39	111.09	113.83	113.7	114.91	111.03
VALUE	159.86	163.6	163.54	164.5	166.08	169.09	172.38	174.22	173.36	178.5	179.39	182.29	170.57
<b>FOREIGN</b>													
YIELD	7.96	7.42	7.46	7.48	7.39	7.04	6.6	6.46	6.81	6.08	6.07	5.79	6.88
PRICE	108.36	110.33	109.21	109.07	109.66	110.87	112.41	112.99	111.63	114.42	114.28	115.52	111.56
VALUE	160.34	164.14	164.06	164.95	166.57	169.52	172.87	174.83	173.87	179.07	179.96	182.89	171.09
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	8.06	7.49	7.46	7.51	7.42	7.09	6.63	6.51	6.87	6.15	6.17	5.89	6.94
PRICE	107.45	109.2	108.48	108.33	108.87	110.06	111.67	112.22	110.72	113.57	113.39	114.56	110.71
VALUE	160.27	163.79	164.33	165.23	166.81	169.78	173.31	175.26	174.14	179.52	180.4	183.32	171.34
<b>ALL CORPORATES</b>													
YIELD	8	7.46	7.51	7.53	7.44	7.07	6.63	6.53	6.93	6.19	6.16	5.84	6.94
PRICE	107.03	108.94	107.89	107.77	108.3	109.56	111.05	111.51	110.23	112.92	112.84	114	110.17
VALUE	159.74	163.5	163.52	164.46	166.03	169.06	172.37	174.16	173.34	178.45	179.47	182.33	170.54
<b>OVERALL INDEX</b>													
YIELD	8.03	7.48	7.49	7.52	7.43	7.08	6.63	6.52	6.91	6.18	6.16	5.86	6.94
PRICE	107.26	109.1	108.19	108.06	108.59	109.82	111.36	111.86	110.49	113.24	113.12	114.29	110.45
VALUE	160.11	163.76	164.01	164.93	166.5	169.52	172.92	174.78	173.84	179.05	180.02	182.91	171.03
<b>TERM (YRS)</b>													
AVG. COUPON	3.9	4	4.1	4.1	4.1	4.1	4.1	4.1	4	4.1	4.1	4.1	4.10
DURATION	9.19	8.95	8.80	8.74	8.71	8.58	8.44	8.39	8.36	8.14	8.13	8.15	8.55
	3.00	3.08	3.15	3.25	3.20	3.17	3.19	3.20	2.88	2.98	2.93	2.90	3.08

**TABLE 8  
1994 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	5.58	6.41	8.17	8.1	8.78	9.28	8.99	8.53	8.47	8.61	8.87	9.26	8.25
PRICE	115.65	112.11	105.28	105.46	102.94	101.15	102.08	103.69	103.86	103.35	102.46	101.26	104.94
VALUE	187.44	183.09	173.72	175.24	172.52	170.91	173.66	177.64	179.22	179.71	179.54	178.88	177.63
<b>DOMESTIC CORPORATES</b>													
YIELD	5.6	6.36	8.15	8.05	8.66	9.15	8.91	8.43	8.38	8.54	8.83	9.19	8.19
PRICE	114.51	111.46	105.14	105.46	103.49	101.88	102.68	104.35	104.69	104.16	103.32	102.25	105.28
VALUE	185.62	181.94	173.25	174.88	172.94	171.52	173.95	177.91	179.66	180	179.8	179.22	177.56
<b>DOMESTIC</b>													
YIELD	5.59	6.39	8.16	8.08	8.72	9.23	8.95	8.49	8.43	8.58	8.85	9.23	8.23
PRICE	115.23	111.9	105.26	105.5	103.2	101.48	102.36	103.99	104.23	103.72	102.85	101.7	105.12
VALUE	186.94	182.86	173.75	175.31	172.9	171.37	173.98	177.96	179.62	180.04	179.86	179.23	177.82
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	5.39	6.22	8.04	7.92	8.58	9.04	8.82	8.33	8.31	8.42	8.71	9.09	8.07
PRICE	118	114.54	107.88	108.29	106.1	104.63	105.44	107.11	107.32	106.89	106.1	104.93	108.10
VALUE	187.33	183.08	173.93	175.65	173.36	172.15	174.52	178.36	179.85	180.32	180.19	179.47	178.18
<b>FOREIGN CORPORATES</b>													
YIELD	5.41	6.25	7.99	7.88	8.51	8.95	8.72	8.28	8.21	8.36	8.66	9.07	8.02
PRICE	116.29	112.94	106.49	106.94	104.81	103.34	104.22	105.86	106.16	105.76	104.93	103.77	106.79
VALUE	185.46	181.31	172.43	174.17	171.93	170.69	173.13	176.87	178.46	178.94	178.74	177.99	176.68
<b>FOREIGN</b>													
YIELD	5.4	6.24	8.01	7.89	8.54	8.98	8.75	8.3	8.25	8.38	8.68	9.08	8.04
PRICE	116.94	113.55	107.02	107.46	105.31	103.84	104.69	106.35	106.61	106.2	105.38	104.22	107.30
VALUE	186.13	181.95	172.98	174.7	172.45	171.22	173.63	177.41	178.96	179.44	179.26	178.52	177.22
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	5.47	6.32	8.11	8.01	8.68	9.17	8.91	8.44	8.39	8.51	8.79	9.17	8.16
PRICE	116.12	112.65	105.94	106.22	103.87	102.24	103.11	104.74	104.93	104.46	103.62	102.44	105.86
VALUE	186.87	182.58	173.33	174.94	172.43	171.01	173.57	177.48	179.01	179.48	179.34	178.65	177.39
<b>ALL CORPORATES</b>													
YIELD	5.46	6.28	8.04	7.92	8.56	9.01	8.78	8.33	8.27	8.42	8.71	9.11	8.07
PRICE	115.4	112.15	105.76	106.17	104.09	102.59	103.44	105.09	105.4	104.96	104.13	102.99	106.01
VALUE	185.57	181.56	172.73	174.44	172.28	170.99	173.42	177.24	178.88	179.31	179.11	178.42	176.99
<b>OVERALL INDEX</b>													
YIELD	5.46	6.3	8.07	7.96	8.61	9.08	8.83	8.38	8.32	8.46	8.75	9.14	8.11
PRICE	115.76	112.41	105.86	106.22	104.02	102.46	103.32	104.96	105.21	104.76	103.92	102.77	105.97
VALUE	186.28	182.14	173.12	174.78	172.46	171.12	173.61	177.47	179.06	179.51	179.33	178.64	177.29
<b>TERM (YRS)</b>													
AVG. COUPON	4	4	4	3.9	3.9	3.9	3.8	3.8	3.8	3.7	3.7	3.8	3.90
DURATION	8.13	8.20	8.21	8.19	8.15	8.13	8.15	8.22	8.24	8.24	8.29	8.36	8.21
	2.83	2.78	2.72	2.68	2.64	2.60	2.60	2.57	2.52	2.50	2.46	2.50	2.62

**TABLE 9  
1995 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	9.49	8.42	8.62	8.29	7.77	7.7	8.1	7.71	7.5	7.34	6.81	6.61	7.86
PRICE	100.53	104.05	103.45	104.51	106.12	106.2	104.84	106.16	106.69	107.44	109.18	109.62	105.73
VALUE	179.02	186.24	186.69	189.84	194.17	195.75	194.77	198.55	200.92	203.8	208.43	210.69	195.74
<b>DOMESTIC CORPORATES</b>													
YIELD	9.47	8.41	8.59	8.25	7.75	7.73	8.12	7.69	7.49	7.15	6.71	6.54	7.83
PRICE	101.4	105.13	104.54	105.77	107.53	107.59	106.22	107.65	108.3	109.42	111.08	111.66	107.19
VALUE	179.02	186.51	186.83	190.07	194.41	195.78	194.68	198.5	200.92	204.27	208.6	210.99	195.88
<b>DOMESTIC</b>													
YIELD	9.48	8.41	8.61	8.27	7.76	7.71	8.11	7.7	7.5	7.25	6.76	6.58	7.84
PRICE	100.92	104.53	103.94	105.06	106.74	106.81	105.45	106.82	107.41	108.33	110.03	110.54	106.38
VALUE	179.22	186.55	186.95	190.15	194.49	195.97	194.93	198.73	201.12	204.24	208.73	211.06	196.01
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	9.38	8.29	8.49	8.13	7.63	7.54	7.95	7.51	7.34	7.05	6.57	6.4	7.69
PRICE	104.13	107.77	107.25	108.54	110.32	110.53	109.11	110.67	111.32	112.7	114.54	115.27	110.18
VALUE	179.34	186.48	186.92	190.25	194.6	196.19	195.04	198.94	201.26	204.92	209.44	211.97	196.28
<b>FOREIGN CORPORATES</b>													
YIELD	9.33	8.25	8.44	8.1	7.6	7.55	7.94	7.56	7.38	7.11	6.65	6.51	7.70
PRICE	102.99	106.74	106.15	107.37	109.12	109.28	107.94	109.41	110.06	111.24	112.97	113.55	108.90
VALUE	177.89	185.2	185.5	188.67	192.9	194.37	193.3	197.04	199.34	202.71	207.05	209.36	194.45
<b>FOREIGN</b>													
YIELD	9.35	8.26	8.46	8.11	7.61	7.55	7.94	7.54	7.36	7.08	6.62	6.47	7.70
PRICE	103.43	107.14	106.58	107.83	109.59	109.76	108.4	109.89	110.54	111.8	113.59	114.22	109.40
VALUE	178.41	185.66	186.01	189.24	193.51	195.01	193.92	197.71	200.02	203.51	207.92	210.31	195.10
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	9.43	8.37	8.57	8.22	7.71	7.64	8.03	7.63	7.43	7.21	6.7	6.52	7.79
PRICE	101.69	105.24	104.68	105.82	107.49	107.62	106.24	107.64	108.22	109.24	111.02	111.58	107.21
VALUE	178.66	185.82	186.27	189.48	193.81	195.39	194.34	198.15	200.49	203.7	208.27	210.63	195.42
<b>ALL CORPORATES</b>													
YIELD	9.38	8.31	8.5	8.16	7.66	7.62	8.02	7.62	7.43	7.13	6.68	6.52	7.75
PRICE	102.2	105.93	105.34	106.56	108.32	108.44	107.09	108.54	109.18	110.33	112.04	112.61	108.05
VALUE	178.28	185.66	185.96	189.16	193.43	194.86	193.78	197.55	199.9	203.26	207.59	209.93	194.95
<b>OVERALL INDEX</b>													
YIELD	9.4	8.33	8.53	8.19	7.68	7.63	8.02	7.62	7.43	7.17	6.69	6.52	7.77
PRICE	101.99	105.64	105.06	106.25	107.97	108.09	106.73	108.15	108.77	109.86	111.59	112.16	107.69
VALUE	178.57	185.85	186.23	189.43	193.73	195.23	194.16	197.95	200.3	203.59	208.04	210.39	195.29
TERM (YRS)	3.8	3.8	3.8	3.8	3.8	3.7	3.8	3.8	3.8	3.9	3.9	3.9	3.80
AVG. COUPON	8.37	8.45	8.54	8.52	8.54	8.55	8.49	8.61	8.52	8.80	8.84	8.76	8.58
DURATION	2.43	2.43	2.42	2.40	2.36	2.34	2.30	2.31	2.30	2.30	2.25	2.27	2.34

**TABLE 10  
1996 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	6.27	6.91	7.16	7.21	7.19	7.07	7	6.73	6.27	5.58	5.06	5.35	6.48
PRICE	110.72	108.57	107.82	107.6	107.57	107.98	108.24	109.15	110.78	113.39	115.23	113.79	110.07
VALUE	214.23	211.73	211.82	212.97	214.41	216.62	218.75	222.03	226.76	233.41	238.58	237.34	221.55
<b>DOMESTIC CORPORATES</b>													
YIELD	6.14	6.66	6.92	6.88	6.94	6.84	6.8	6.51	6.09	5.42	4.9	5.43	6.30
PRICE	112.95	110.88	109.92	109.94	109.98	110.26	110.56	111.6	113.18	115.69	117.52	116.17	112.39
VALUE	214.81	212.31	211.92	213.38	214.85	216.67	218.74	222.11	226.53	232.73	237.57	236.44	221.50
<b>DOMESTIC</b>													
YIELD	6.21	6.79	7.04	7.04	7.08	6.96	6.91	6.63	6.2	5.52	5	5.38	6.40
PRICE	111.74	109.62	108.77	108.68	108.69	109.04	109.31	110.28	111.89	114.46	116.31	114.9	111.14
VALUE	214.74	212.22	212.1	213.41	214.88	216.91	219.02	222.35	226.95	233.42	238.48	237.28	221.81
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	6.03	6.63	6.88	6.88	6.85	6.75	6.72	6.44	6.07	5.45	5.01	5.4	6.26
PRICE	116.86	114.28	113.37	113.28	113.35	113.68	113.93	115.04	116.56	119.18	120.93	119.45	115.82
VALUE	216.18	212.79	212.47	213.71	215.18	217.05	218.97	222.41	226.67	233.05	237.8	236.53	221.90
<b>FOREIGN CORPORATES</b>													
YIELD	6.13	6.72	7	7.03	6.99	6.91	6.84	6.52	6.09	5.45	4.98	5.49	6.35
PRICE	114.92	112.55	111.56	111.51	111.58	111.88	112.14	113.3	114.85	117.5	119.26	117.85	114.08
VALUE	213.26	210.25	209.84	211.16	212.69	214.54	216.53	220.07	224.39	230.75	235.47	234.29	219.44
<b>FOREIGN</b>													
YIELD	6.09	6.69	6.95	6.98	6.94	6.86	6.79	6.49	6.08	5.45	4.99	5.45	6.31
PRICE	115.67	113.22	112.27	112.2	112.27	112.58	112.84	113.97	115.52	118.15	119.91	118.47	114.76
VALUE	214.33	211.18	210.8	212.09	213.6	215.46	217.41	220.92	225.22	231.59	236.31	235.1	220.33
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	6.16	6.79	7.03	7.05	7.03	6.92	6.86	6.58	6.17	5.52	5.04	5.37	6.38
PRICE	112.89	110.55	109.74	109.59	109.6	109.97	110.23	111.23	112.79	115.39	117.18	115.74	112.07
VALUE	214.44	211.56	211.49	212.68	214.13	216.17	218.19	221.55	226.03	232.53	237.49	236.25	221.04
<b>ALL CORPORATES</b>													
YIELD	6.14	6.7	6.97	6.97	6.97	6.89	6.83	6.52	6.09	5.44	4.96	5.47	6.33
PRICE	113.95	111.71	110.73	110.71	110.78	111.06	111.34	112.46	114.01	116.61	118.39	117	113.23
VALUE	213.79	211.01	210.61	211.99	213.5	215.34	217.35	220.84	225.2	231.51	236.27	235.1	220.21
<b>OVERALL INDEX</b>													
YIELD	6.15	6.74	6.99	7	7	6.9	6.84	6.54	6.13	5.48	5	5.42	6.35
PRICE	113.48	111.2	110.3	110.23	110.27	110.59	110.86	111.92	113.48	116.08	117.87	116.45	112.73
VALUE	214.23	211.4	211.15	212.45	213.94	215.87	217.89	221.32	225.73	232.14	237	235.79	220.74
TERM (YRS)	4	4	4.1	4.1	4	4	4	4	4	4.1	4	4.3	4.10
AVG. COUPON	8.70	8.69	8.64	8.60	8.64	8.69	8.71	8.75	8.76	8.85	8.84	8.73	8.72
DURATION	2.32	2.32	2.33	2.32	2.29	2.26	2.27	2.28	2.24	2.29	2.28	2.42	2.30

**TABLE 11  
1997 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	5.59	5.56	5.93	6.06	5.78	5.68	5.32	5.44	5.29	5.14	5.38	5.64	5.57
PRICE	112.64	112.81	111.21	110.46	111.32	111.5	112.64	111.98	112.3	112.57	111.48	110.34	111.77
VALUE	236.61	238.37	236.64	236.88	240.29	242.27	246.28	246.47	248.82	251.03	250.21	249.55	243.62
<b>DOMESTIC CORPORATES</b>													
YIELD	5.67	5.58	5.95	6.04	5.72	5.7	5.36	5.51	5.37	5.33	5.52	5.77	5.63
PRICE	115.07	115.32	113.67	112.94	114.01	114.15	115.36	114.81	115.23	115.24	114.38	113.34	114.46
VALUE	235.64	237.43	235.48	235.58	239.14	240.81	244.67	244.89	247.17	248.6	248.1	247.43	242.08
<b>DOMESTIC</b>													
YIELD	5.63	5.57	5.94	6.05	5.75	5.69	5.34	5.47	5.32	5.22	5.44	5.7	5.59
PRICE	113.76	113.96	112.33	111.6	112.54	112.7	113.87	113.26	113.62	113.79	112.78	111.69	112.99
VALUE	236.53	238.3	236.47	236.66	240.13	241.99	245.94	246.15	248.47	250.35	249.67	249.01	243.31
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	5.59	5.49	5.93	6.07	5.79	5.71	5.33	5.45	5.34	5.25	5.44	5.66	5.59
PRICE	118.38	115.64	117	116.23	117.27	117.58	119.04	118.3	118.79	118.99	117.97	116.83	117.92
VALUE	235.97	237.84	236.1	236.25	239.81	241.94	246.35	246.38	248.98	250.97	250.35	249.71	243.39
<b>FOREIGN CORPORATES</b>													
YIELD	5.72	5.6	5.97	6.12	5.83	5.74	5.38	5.5	5.36	5.32	5.53	5.75	5.65
PRICE	116.68	116.98	115.29	114.5	115.57	115.82	117.11	116.44	116.82	116.8	115.78	114.72	116.04
VALUE	233.51	235.46	233.57	233.66	237.28	239.26	243.34	243.44	245.77	247.23	246.56	245.99	240.42
<b>FOREIGN</b>													
YIELD	5.66	5.55	5.95	6.1	5.81	5.73	5.36	5.48	5.35	5.29	5.49	5.71	5.62
PRICE	117.35	117.63	115.96	115.18	116.24	116.51	117.88	117.17	117.61	117.69	116.67	115.57	116.79
VALUE	234.41	236.33	234.5	234.62	238.21	240.25	244.48	244.55	247	248.7	248.06	247.46	241.55
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	5.59	5.53	5.93	6.06	5.79	5.69	5.33	5.45	5.32	5.2	5.41	5.65	5.58
PRICE	114.62	114.83	113.22	112.47	113.41	113.65	114.95	114.25	114.66	114.89	113.85	112.72	113.96
VALUE	235.59	237.4	235.67	235.86	239.34	241.39	245.6	245.7	248.17	250.25	249.55	248.9	242.79
<b>ALL CORPORATES</b>													
YIELD	5.7	5.59	5.96	6.09	5.79	5.72	5.37	5.51	5.36	5.32	5.53	5.76	5.64
PRICE	115.86	116.14	114.46	113.7	114.77	114.97	116.23	115.6	115.99	115.99	115.02	113.97	115.22
VALUE	234.31	236.21	234.29	234.39	237.99	239.85	243.85	244	246.32	247.77	247.15	246.55	241.06
<b>OVERALL INDEX</b>													
YIELD	5.65	5.56	5.95	6.08	5.79	5.71	5.35	5.48	5.34	5.26	5.47	5.7	5.61
PRICE	115.32	115.56	113.92	113.16	114.17	114.39	115.67	115	115.4	115.52	114.51	113.42	114.67
VALUE	235.08	236.92	235.1	235.25	238.78	240.74	244.85	244.98	247.38	249.14	248.48	247.86	242.05
TERM (YRS)	4.2	4.2	4.2	4.1	4.1	4	4	4	4	3.9	3.9	4	4.00
AVG. COUPON	8.71	8.67	8.69	8.67	8.70	8.65	8.63	8.58	8.58	8.53	8.52	8.38	8.61
DURATION	2.38	2.44	2.52	2.52	2.52	2.55	2.59	2.58	2.56	2.72	2.73	2.81	2.58

**TABLE 12  
1998 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.42	5.53	5.38	5.44	5.40	5.53	5.66	6.24	5.27	5.23	5.27	5.16	5.46	
PRICE	110.87	110.32	110.71	110.26	110.25	109.55	108.89	106.69	110.03	110.05	109.78	110.00	109.78	
VALUE	252.36	252.55	255.20	255.81	257.35	257.46	257.54	254.03	263.38	265.01	265.91	267.95	258.71	13.40
<b>DOMESTIC CORPORATES</b>														
YIELD	5.51	5.59	5.44	5.51	5.47	5.58	5.72	6.26	5.30	5.19	5.26	5.19	5.50	
PRICE	114.32	113.87	114.38	114.00	114.04	113.46	112.79	110.67	114.33	114.60	114.26	114.43	113.76	
VALUE	250.87	251.03	253.62	254.17	255.56	255.69	255.58	252.18	261.65	263.56	264.13	265.83	256.99	15.20
<b>DOMESTIC</b>														
YIELD	5.46	5.56	5.41	5.48	5.43	5.55	5.69	6.25	5.28	5.21	5.26	5.18	5.48	
PRICE	112.40	111.89	112.34	111.92	111.92	111.28	110.61	108.44	111.92	112.04	111.73	111.93	111.53	
VALUE	252.08	252.26	254.88	255.47	256.95	257.06	257.07	253.60	263.01	264.76	265.48	267.35	258.33	28.60
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.43	5.52	5.38	5.44	5.40	5.55	5.68	6.19	5.24	5.13	5.19	5.12	5.44	
PRICE	117.61	117.04	117.47	117.02	117.02	116.17	115.43	113.25	116.93	117.20	116.85	116.93	116.58	
VALUE	252.89	253.01	255.63	256.27	257.79	257.62	257.60	254.34	263.94	266.07	266.85	268.54	259.21	3.41
<b>FOREIGN CORPORATES</b>														
YIELD	5.51	5.60	5.43	5.50	5.46	5.59	5.75	6.29	5.28	5.17	5.21	5.13	5.49	
PRICE	115.50	115.02	115.47	115.06	115.04	114.38	113.67	111.55	115.07	115.24	114.91	115.04	114.66	
VALUE	249.13	249.37	251.96	252.57	253.99	254.11	254.09	250.93	260.10	261.95	262.67	264.38	255.44	16.30
<b>FOREIGN</b>														
YIELD	5.47	5.56	5.40	5.46	5.42	5.57	5.70	6.22	5.25	5.14	5.19	5.12	5.46	
PRICE	116.35	115.83	116.27	115.84	115.83	115.05	114.32	112.18	115.79	116.03	115.69	115.78	115.41	
VALUE	250.61	250.79	253.39	254.02	255.49	255.43	255.41	252.19	261.62	263.66	264.42	266.11	256.93	71.40
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.43	5.52	5.38	5.44	5.40	5.55	5.68	6.20	5.25	5.15	5.20	5.13	5.44	
PRICE	113.39	112.83	113.24	112.80	112.79	112.01	111.30	109.16	112.67	112.87	112.54	112.64	112.35	
VALUE	251.92	252.05	254.68	255.31	256.83	256.74	256.76	253.43	262.93	264.91	265.72	267.47	258.23	68.50
<b>ALL CORPORATES</b>														
YIELD	5.51	5.59	5.44	5.50	5.46	5.59	5.74	6.28	5.29	5.18	5.23	5.16	5.50	
PRICE	114.81	114.34	114.81	114.41	114.41	113.78	113.09	110.97	114.54	114.75	114.41	114.56	114.07	
VALUE	249.78	250.00	252.59	253.18	254.59	254.71	254.66	251.41	260.69	262.57	263.22	264.92	256.03	31.50
<b>OVERALL INDEX</b>														
YIELD	5.47	5.56	5.41	5.47	5.43	5.56	5.70	6.23	5.26	5.16	5.21	5.14	5.47	
PRICE	114.17	113.65	114.09	113.67	113.66	112.94	112.23	110.10	113.64	113.84	113.51	113.63	113.26	
VALUE	250.98	251.16	253.77	254.38	255.85	255.85	255.84	252.54	261.96	263.91	264.66	266.40	257.27	
TERM (YRS)	4.00	4.00	4.10	4.10	4.00	4.00	4.00	3.90	3.90	3.90	3.90	3.90	4.00	
AVG. COUPON	8.35	8.24	8.14	8.14	8.11	8.04	7.98	7.87	7.82	7.58	7.54	7.51	7.94	
DURATION	2.79	2.79	2.85	2.81	2.81	2.76	2.75	2.69	2.67	2.65	2.64	2.76	2.75	100.00

**TABLE 13  
1999 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.19	5.66	5.40	5.25	5.74	5.91	6.02	6.11	6.05	6.37	6.44	6.54	5.89	
PRICE	109.77	107.88	108.87	109.17	107.27	106.57	106.05	105.71	105.83	104.63	104.32	103.93	106.67	
VALUE	268.88	265.80	269.91	272.13	268.89	268.80	269.04	269.75	271.60	270.15	270.99	271.58	269.79	16.60
<b>DOMESTIC CORPORATES</b>														
YIELD	5.21	5.68	5.36	5.25	5.74	5.93	6.06	6.16	6.10	6.41	6.48	6.62	5.92	
PRICE	114.31	112.34	113.58	113.94	111.96	111.20	112.44	110.43	110.63	109.53	109.25	108.93	111.40	
VALUE	266.82	263.51	267.87	270.02	266.71	266.37	266.57	267.23	269.09	267.92	268.77	269.50	267.53	13.80
<b>DOMESTIC</b>														
YIELD	5.20	5.67	5.38	5.25	5.74	5.92	6.04	6.13	6.07	6.39	6.46	6.57	5.90	
PRICE	111.75	109.82	110.94	111.27	109.33	108.61	108.10	107.79	107.95	106.80	106.50	106.15	108.75	
VALUE	268.31	265.11	269.37	271.55	268.27	268.06	268.29	268.97	270.84	269.52	270.36	271.03	269.14	30.40
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.17	5.63	5.31	5.20	5.68	5.90	6.05	6.11	5.99	6.29	6.35	6.46	5.85	
PRICE	116.59	114.59	115.71	115.96	114.01	113.10	112.44	112.17	112.50	111.31	110.99	110.56	113.33	
VALUE	269.30	266.29	270.60	272.77	269.81	269.41	269.50	270.46	272.83	271.64	272.58	273.21	270.70	3.07
<b>FOREIGN CORPORATES</b>														
YIELD	5.18	5.64	5.36	5.27	5.77	5.96	6.09	6.15	6.05	6.36	6.43	6.57	5.90	
PRICE	114.72	112.68	113.77	114.01	111.93	111.10	110.55	110.34	110.69	109.42	109.11	108.74	111.42	
VALUE	265.07	261.78	265.91	267.90	264.46	264.03	264.14	265.03	267.27	265.72	266.48	267.07	265.41	24.90
<b>FOREIGN</b>														
YIELD	5.17	5.63	5.33	5.22	5.71	5.92	6.06	6.13	6.01	6.32	6.38	6.50	5.87	
PRICE	115.44	113.45	114.55	114.80	112.81	111.93	111.31	111.06	111.40	110.18	109.87	109.46	112.19	
VALUE	266.85	263.78	268.02	270.11	267.00	266.60	266.69	267.62	269.94	268.61	269.48	270.09	267.90	69.60
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.17	5.63	5.33	5.21	5.69	5.90	6.04	6.11	6.01	6.31	6.38	6.48	5.86	
PRICE	112.33	110.41	111.48	111.73	109.84	108.99	108.39	108.10	108.37	107.21	106.89	106.48	109.19	
VALUE	268.26	265.24	269.51	271.67	268.66	268.34	268.46	269.35	271.59	270.33	271.24	271.85	269.54	61.30
<b>ALL CORPORATES</b>														
YIELD	5.19	5.65	5.36	5.26	5.76	5.95	6.08	6.15	6.07	6.38	6.45	6.59	5.91	
PRICE	114.32	112.32	113.47	113.75	111.71	110.91	110.38	110.14	110.44	109.24	108.93	108.59	111.18	
VALUE	265.74	262.44	266.66	268.70	265.31	264.92	265.05	265.86	267.97	266.56	267.35	267.99	266.21	38.70
<b>OVERALL INDEX</b>														
YIELD	5.18	5.64	5.34	5.23	5.72	5.92	6.06	6.13	6.03	6.34	6.41	6.52	5.88	
PRICE	113.34	111.38	112.48	112.74	110.79	109.96	109.38	109.11	109.39	108.21	107.90	107.52	110.18	
VALUE	267.20	264.09	268.33	270.45	267.30	266.95	267.08	267.94	270.12	268.80	269.66	270.29	268.18	
TERM (YRS)	3.90	3.90	3.90	3.90	3.90	3.90	3.80	3.80	3.80	3.80	3.70	3.80	3.84	
AVG. COUPON	7.54	7.51	7.45	7.39	7.28	7.17	7.15	7.25	7.35	7.42	7.42	7.82	7.40	
DURATION	3.45	3.43	3.45	3.39	3.43	3.40	3.34	3.33	3.33	3.32	3.24	3.27	3.37	100.00

**TABLE 14  
2000 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	6.86	6.52	6.39	6.63	6.61	6.37	6.47	6.23	6.13	6.18	5.90	5.64	6.33	
PRICE	103.04	104.13	104.46	103.69	103.69	104.42	104.06	104.70	104.92	104.54	105.58	106.60	104.49	
VALUE	271.42	275.82	278.33	277.94	279.77	283.40	284.21	287.62	289.89	290.62	295.17	299.59	284.48	28.40
<b>DOMESTIC CORPORATES</b>														
YIELD	6.92	6.55	6.42	6.65	6.67	6.42	6.51	6.30	6.23	6.33	6.09	5.81	6.41	
PRICE	107.83	109.14	109.62	108.67	108.59	109.36	109.01	109.77	110.01	109.56	110.37	111.28	109.43	
VALUE	268.73	273.56	276.34	275.54	277.07	280.57	281.34	284.84	287.06	287.64	291.41	295.34	281.62	15.50
<b>DOMESTIC</b>														
YIELD	6.88	6.53	6.40	6.64	6.64	6.40	6.49	6.27	6.17	6.24	5.98	5.70	6.36	
PRICE	105.14	106.32	106.72	105.86	105.82	106.56	106.21	106.92	107.15	106.73	107.69	108.67	106.65	
VALUE	270.66	275.25	277.89	277.28	278.96	282.53	283.32	286.80	289.04	289.70	293.95	298.17	283.63	44.00
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	6.75	6.45	6.37	6.58	6.59	6.35	6.43	6.20	6.14	6.22	5.98	5.69	6.31	
PRICE	109.54	110.51	110.78	109.98	109.94	110.67	110.33	111.02	111.19	110.77	111.63	112.56	110.74	
VALUE	272.92	276.97	279.33	279.01	280.79	284.32	285.20	288.66	290.81	291.61	295.69	299.88	285.43	3.39
<b>FOREIGN CORPORATES</b>														
YIELD	6.87	6.54	6.40	6.64	6.62	6.41	6.49	6.27	6.19	6.31	6.04	5.75	6.38	
PRICE	107.42	108.66	109.11	108.15	108.16	108.85	108.54	109.29	109.50	109.01	109.86	110.76	108.94	
VALUE	266.70	271.31	274.01	273.19	274.98	278.27	279.13	282.61	284.75	285.23	289.09	292.96	279.35	39.10
<b>FOREIGN</b>														
YIELD	6.77	6.47	6.38	6.60	6.60	6.37	6.45	6.23	6.15	6.24	6.01	5.72	6.33	
PRICE	108.34	109.35	109.65	108.77	108.77	109.47	109.14	109.84	110.01	109.57	110.36	111.22	109.54	
VALUE	270.21	274.33	276.76	276.25	278.10	281.56	282.48	285.93	288.08	288.82	292.73	296.77	282.67	22.10
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	6.80	6.48	6.38	6.61	6.61	6.38	6.46	6.24	6.15	6.23	5.98	5.70	6.34	
PRICE	105.70	106.75	107.09	106.24	106.21	106.94	106.61	107.30	107.50	107.09	107.98	108.92	107.03	
VALUE	271.14	275.42	277.93	277.38	279.14	282.67	283.54	287.00	289.20	289.90	294.03	298.19	283.80	63.70
<b>ALL CORPORATES</b>														
YIELD	6.89	6.54	6.41	6.64	6.63	6.41	6.49	6.28	6.20	6.32	6.06	5.77	6.39	
PRICE	107.33	108.59	109.05	108.09	108.07	108.78	108.47	109.21	109.44	108.96	109.80	110.69	108.87	
VALUE	267.48	272.16	274.89	274.07	275.77	279.14	279.97	283.46	285.62	286.13	289.97	293.86	280.21	54.70
<b>OVERALL INDEX</b>														
YIELD	6.82	6.50	6.39	6.62	6.62	6.39	6.47	6.25	6.17	6.26	6.00	5.72	6.35	
PRICE	106.44	107.53	107.90	107.03	107.01	107.73	107.40	108.11	108.32	107.87	108.76	109.70	107.82	
VALUE	269.98	274.33	276.88	276.30	278.05	281.51	282.35	285.83	288.01	288.62	292.69	296.77	282.61	
TERM (YRS)	3.80	3.70	3.80	3.80	3.80	3.70	3.70	3.70	3.80	3.90	3.90	3.90	3.79	
AVG. COUPON	7.80	7.77	7.66	7.73	7.70	7.48	7.47	7.58	7.63	7.63	7.77	7.75	7.66	
DURATION	3.26	3.25	3.31	3.30	3.27	3.22	3.20	3.23	3.36	3.39	3.40	3.38	3.30	100.00

**TABLE 15  
2001 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.46	5.33	5.32	5.60	5.80	5.86	5.49	5.10	4.70	4.19	4.45	4.52	5.15	
PRICE	106.96	107.38	107.30	106.00	105.13	104.86	106.21	107.63	109.09	110.93	109.72	109.26	107.54	
VALUE	302.42	305.30	306.75	304.94	304.24	305.17	310.78	316.57	322.35	329.52	327.76	328.17	313.66	66.80
<b>DOMESTIC CORPORATES</b>														
YIELD	5.66	5.58	5.54	5.82	5.98	6.06	5.66	5.25	4.70	4.04	4.40	4.45	5.26	
PRICE	111.66	111.85	111.81	110.60	109.86	109.43	110.66	111.88	113.52	115.25	113.97	113.60	112.01	
VALUE	298.25	300.62	302.32	301.11	301.06	301.78	306.99	312.14	318.29	324.91	323.16	323.95	309.55	9.20
<b>DOMESTIC</b>														
YIELD	5.50	5.38	5.36	5.64	5.84	5.90	5.52	5.13	4.70	4.17	4.44	4.51	5.17	
PRICE	109.04	109.42	109.35	108.06	107.20	106.89	108.24	109.64	111.15	112.99	111.76	111.30	109.59	
VALUE	301.03	303.82	305.31	303.61	303.04	303.93	309.45	315.10	320.94	328.01	326.25	326.71	312.27	75.90
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.51	5.42	5.38	5.64	5.82	5.89	5.49	5.10	4.83	4.46	4.75	4.85	5.26	
PRICE	113.02	113.16	113.13	111.93	111.07	110.63	111.85	113.08	114.57	116.27	114.85	114.23	113.15	
VALUE	303.13	305.47	307.29	306.20	305.95	306.74	312.03	317.27	323.07	329.85	327.84	328.07	314.41	3.37
<b>FOREIGN CORPORATES</b>														
YIELD	5.56	5.51	5.43	5.73	5.91	5.98	5.58	5.27	5.06	4.60	4.90	5.00	5.38	
PRICE	111.31	111.51	111.49	110.32	109.50	109.08	110.30	111.55	113.00	114.67	113.29	112.70	111.56	
VALUE	296.21	298.50	300.22	299.11	298.91	299.70	304.90	310.11	315.70	322.16	320.19	320.38	307.17	13.70
<b>FOREIGN</b>														
YIELD	5.53	5.43	5.38	5.63	5.80	5.88	5.47	5.02	4.79	4.48	4.83	4.94	5.27	
PRICE	111.68	111.79	111.75	110.63	109.80	109.35	110.50	111.66	113.20	114.90	113.48	112.88	111.80	
VALUE	300.10	302.39	304.23	303.38	303.22	304.02	309.15	314.22	320.21	326.89	324.82	325.03	311.47	24.10
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.50	5.38	5.36	5.63	5.82	5.89	5.50	5.11	4.71	4.19	4.48	4.55	5.18	
PRICE	109.32	109.64	109.58	108.33	107.48	107.14	108.43	109.78	111.29	113.12	111.89	111.41	109.78	
VALUE	301.19	303.87	305.44	303.94	303.46	304.32	309.75	315.28	321.17	328.20	326.47	326.86	312.50	73.70
<b>ALL CORPORATES</b>														
YIELD	5.58	5.53	5.46	5.76	5.93	6.01	5.61	5.26	4.86	4.35	4.70	4.78	5.32	
PRICE	111.20	111.39	111.37	110.19	109.40	108.98	110.20	111.43	112.96	114.67	113.33	112.83	111.50	
VALUE	297.01	299.34	301.05	299.91	299.75	300.52	305.73	310.91	316.75	323.31	321.44	321.87	308.13	22.80
<b>OVERALL INDEX</b>														
YIELD	5.52	5.42	5.38	5.66	5.85	5.92	5.53	5.15	4.76	4.26	4.53	4.61	5.22	
PRICE	110.15	110.45	110.40	109.15	108.30	107.94	109.24	110.58	112.08	113.90	112.62	112.13	110.58	
VALUE	299.85	302.44	304.04	302.59	302.16	303.00	308.40	313.88	319.68	326.62	324.81	325.20	311.06	
TERM (YRS)	4.10	4.20	4.20	4.10	4.10	4.00	3.90	4.00	4.00	4.00	3.90	3.90	4.03	
AVG. COUPON	7.81	7.99	7.98	8.06	8.03	8.02	8.02	7.80	7.59	7.39	7.42	7.43	7.80	
DURATION	3.56	3.60	3.60	3.54	3.50	3.42	3.38	3.42	3.52	3.53	3.46	3.39	3.49	100.00

**TABLE 16  
2002 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	4.59	4.61	5.33	5.01	4.92	4.73	4.28	4.20	3.92	4.08	4.16	3.90	4.48	
PRICE	108.81	108.69	105.95	106.93	107.16	107.71	109.08	109.16	110.17	109.53	109.24	110.54	108.58	
VALUE	328.59	330.05	323.48	328.41	330.84	334.11	340.07	342.03	346.88	346.63	347.34	353.13	337.63	82.60
<b>DOMESTIC CORPORATES</b>														
YIELD	4.51	4.85	5.58	5.24	5.15	4.94	4.49	4.43	5.26	8.45	8.52	5.91	5.61	
PRICE	113.16	113.02	110.32	111.25	111.33	111.79	113.11	113.00	112.93	101.97	101.90	105.94	109.98	
VALUE	324.55	326.10	320.42	325.22	327.45	330.62	336.53	338.26	340.21	309.61	311.06	324.71	326.23	4.60
<b>DOMESTIC</b>														
YIELD	4.58	4.63	5.34	5.02	4.94	4.74	4.29	4.21	3.95	4.20	4.27	4.00	4.51	
PRICE	110.84	110.72	107.94	108.94	109.16	109.71	111.10	111.18	112.18	111.26	110.97	112.37	110.53	
VALUE	327.15	328.61	322.13	327.03	329.44	332.69	338.62	340.56	345.32	344.26	344.99	350.99	335.98	87.20
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	4.93	4.89	5.59	5.24	5.13	4.94	4.46	4.45	4.09	4.22	4.29	3.91	4.68	
PRICE	113.70	113.62	110.93	111.95	112.13	112.59	113.93	113.90	114.95	114.28	113.84	114.90	113.39	
VALUE	328.56	330.30	324.58	329.67	332.20	335.40	341.36	343.24	348.30	348.22	348.73	353.80	338.70	2.84
<b>FOREIGN CORPORATES</b>														
YIELD	5.07	5.02	5.70	5.42	5.30	5.11	4.74	4.78	4.42	4.58	4.64	4.26	4.92	
PRICE	112.26	112.28	109.66	110.51	110.79	111.27	112.51	112.70	113.84	113.10	112.73	113.82	112.12	
VALUE	320.94	322.81	317.27	321.70	324.35	327.44	332.95	335.29	340.39	340.06	340.71	345.73	330.80	8.90
<b>FOREIGN</b>														
YIELD	5.01	4.97	5.65	5.34	5.22	5.04	4.60	4.62	4.32	4.47	4.53	4.15	4.83	
PRICE	112.40	112.38	109.74	110.66	110.89	111.36	112.65	112.73	113.79	113.08	112.68	113.77	112.18	
VALUE	325.56	327.39	321.75	326.48	329.09	332.24	337.99	340.11	345.13	344.87	345.48	350.55	335.55	12.80
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	4.62	4.65	5.36	5.04	4.95	4.75	4.30	4.22	3.93	4.08	4.17	3.90	4.50	
PRICE	110.94	110.84	108.06	109.06	109.29	109.84	111.22	111.30	112.32	111.67	111.36	112.67	110.71	
VALUE	327.29	328.78	322.36	327.28	329.72	332.97	338.90	340.84	345.68	345.43	346.14	351.87	336.44	86.50
<b>ALL CORPORATES</b>														
YIELD	4.85	4.98	5.67	5.37	5.26	5.07	4.69	4.70	4.60	5.34	5.41	4.82	5.06	
PRICE	112.39	112.36	109.73	110.60	110.83	111.30	112.56	112.69	113.53	110.84	110.53	112.24	111.63	
VALUE	322.44	324.23	318.65	323.18	325.72	328.84	334.43	336.67	340.99	334.97	335.77	342.59	330.71	13.50
<b>OVERALL INDEX</b>														
YIELD	4.68	4.71	5.42	5.09	5.00	4.80	4.35	4.27	4.00	4.23	4.30	4.02	4.57	
PRICE	111.66	111.57	108.81	109.79	110.02	110.56	111.93	112.01	113.03	112.13	111.82	113.19	111.38	
VALUE	325.66	327.21	320.96	325.81	328.25	331.47	337.34	339.32	344.09	343.14	343.85	349.70	334.73	
TERM (YRS)	3.80	3.80	3.70	3.60	3.60	3.50	3.40	3.40	3.60	3.50	3.60	3.80	3.61	
AVG. COUPON	7.43	7.48	7.48	7.18	7.12	7.12	7.08	6.98	6.53	6.42	6.26	6.33	6.95	
DURATION	3.35	3.36	3.29	3.22	3.17	3.10	3.06	3.01	3.20	3.17	3.21	3.43	3.21	100.00

**TABLE 17  
2003 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	4.41	4.36	4.55	4.37	3.85	3.85	4.11	4.17	3.79	4.15	4.18	3.97	4.15	
PRICE	109.07	109.36	108.62	109.46	111.76	111.92	110.89	110.58	112.13	110.49	110.31	111.09	110.47	
VALUE	350.09	352.48	351.59	355.72	364.45	366.50	363.95	364.35	370.87	367.09	367.86	372.06	362.25	73.00
<b>DOMESTIC CORPORATES</b>														
YIELD	6.24	6.13	6.29	6.10	4.13	3.98	4.27	4.33	3.94	4.28	4.33	4.48	4.88	
PRICE	104.71	105.16	104.65	105.41	107.34	107.89	107.10	106.78	108.45	106.94	106.70	107.57	106.56	
VALUE	322.59	325.53	325.56	329.43	336.77	339.96	338.30	338.56	345.13	341.87	342.33	346.65	336.06	12.50
<b>DOMESTIC</b>														
YIELD	4.55	4.49	4.67	4.46	3.86	3.86	4.12	4.18	3.79	4.16	4.19	4.04	4.20	
PRICE	110.89	111.20	110.46	111.31	113.64	113.81	112.77	112.46	114.04	112.37	112.19	112.99	112.34	
VALUE	348.02	350.45	349.63	353.75	362.40	364.47	361.95	362.35	368.86	365.11	365.86	370.06	360.24	85.50
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	4.30	4.22	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.26	
PRICE	113.37	113.42	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	113.40	
VALUE	351.24	353.28	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	352.26	N/A
<b>FOREIGN CORPORATES</b>														
YIELD	4.62	4.52	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.57	
PRICE	112.52	112.68	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	112.60	
VALUE	343.75	346.01	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	344.88	N/A
<b>FOREIGN</b>														
YIELD	4.50	4.41	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.46	
PRICE	112.38	112.49	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	112.44	
VALUE	348.32	350.51	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	349.42	N/A
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	4.40	4.35	4.55	4.37	3.85	3.85	4.11	4.17	3.79	4.15	4.18	4.00	4.15	
PRICE	111.17	111.45	110.67	111.53	113.87	114.03	112.98	112.67	114.24	112.57	112.39	113.19	112.56	
VALUE	348.86	351.23	350.25	354.37	363.06	365.10	362.56	362.96	369.46	365.69	366.45	370.69	360.89	81.85
<b>ALL CORPORATES</b>														
YIELD	5.30	5.20	6.29	6.10	4.13	3.98	4.25	4.31	3.95	4.29	4.34	4.45	4.72	
PRICE	110.95	111.24	110.63	111.43	113.47	114.06	113.20	112.92	114.55	112.95	112.74	113.65	112.65	
VALUE	340.52	343.10	343.03	347.10	354.84	358.20	356.33	356.70	363.14	359.56	360.08	364.71	353.94	18.15
<b>OVERALL INDEX</b>														
YIELD	4.54	4.48	4.67	4.46	3.86	3.86	4.12	4.18	3.80	4.16	4.19	4.08	4.20	
PRICE	111.71	111.99	111.22	112.08	114.42	114.60	113.55	113.24	114.82	113.14	112.96	113.78	113.13	
VALUE	346.84	349.23	348.37	352.47	361.09	363.15	360.63	361.03	367.50	363.76	364.50	368.77	358.95	
TERM (YRS)	4.10	4.10	4.40	4.50	4.40	4.50	4.40	4.30	4.20	4.16	4.09	4.20	4.28	
AVG. COUPON	5.52	5.54	5.17	5.00	5.08	5.22	5.08	5.08	5.09	5.09	5.09	5.34	5.19	
DURATION	3.69	3.72	3.96	4.04	4.01	4.05	3.99	3.91	3.86	3.77	3.69	3.81	3.88	100.00

**TABLE 18  
2004 EURO CANADIAN BOND INDICES 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	3.70	3.47	3.38	3.71	4.09	4.23	4.14	3.85	4.00	3.89	3.72	3.66	3.82	
PRICE	112.27	113.18	113.42	111.98	110.50	110.00	110.29	111.30	110.93	111.28	111.92	112.13	111.60	
VALUE	377.33	381.66	384.11	380.76	377.32	377.07	379.51	384.43	384.64	387.27	391.00	393.26	383.20	53.78
<b>DOMESTIC CORPORATES</b>														
YIELD	4.17	3.93	3.85	4.16	4.54	4.67	4.56	4.27	4.34	4.27	4.09	4.05	4.24	
PRICE	108.87	109.89	110.16	108.76	107.12	106.57	107.00	108.21	107.86	108.14	108.82	109.09	108.37	
VALUE	352.19	356.74	359.22	356.09	352.26	351.85	354.64	359.99	360.21	362.44	366.07	368.36	358.34	20.20
<b>DOMESTIC</b>														
YIELD	3.76	3.53	3.44	3.77	4.15	4.31	4.22	3.93	4.07	3.97	3.80	3.77	3.89	
PRICE	114.21	115.16	115.42	113.95	112.41	111.90	112.23	113.30	112.93	113.27	113.93	114.16	113.57	
VALUE	375.41	379.79	382.25	378.92	375.41	375.14	377.68	382.73	382.94	385.51	389.25	391.54	381.38	73.98
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	4.01	3.76	3.69	4.01	4.33	4.38	4.28	4.00	4.07	3.96	3.78	3.69	4.00	
PRICE	101.83	102.68	102.79	101.26	99.86	99.48	99.68	100.57	100.12	100.37	100.82	100.91	100.86	
VALUE	102.67	104.19	104.90	103.87	103.01	103.15	103.87	105.31	105.37	106.13	107.12	107.79	104.80	9.02
<b>FOREIGN CORPORATES</b>														
YIELD	4.07	3.84	3.76	3.97	4.31	4.45	4.42	4.24	4.32	4.25	4.00	4.01	4.14	
PRICE	100.55	101.43	101.63	100.18	98.87	98.27	98.55	99.52	99.16	99.35	99.96	100.06	99.79	
VALUE	102.82	104.11	104.81	103.93	102.99	102.76	103.44	104.85	104.85	105.44	106.65	107.14	104.48	17.00
<b>FOREIGN</b>														
YIELD	4.04	3.80	3.72	3.99	4.32	4.42	4.36	4.15	4.23	4.14	3.93	3.90	4.08	
PRICE	100.50	101.36	101.51	100.02	98.68	98.19	98.43	99.37	98.99	99.19	99.75	99.84	99.65	
VALUE	102.83	104.14	104.85	103.90	103.00	102.94	103.64	105.06	105.08	105.73	106.87	107.42	104.62	26.02
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	3.73	3.50	3.41	3.74	4.11	4.24	4.15	3.86	4.01	3.90	3.72	3.66	3.84	
PRICE	114.39	115.32	115.56	114.06	112.55	112.05	112.34	113.36	112.97	113.32	113.96	114.16	113.67	
VALUE	376.00	380.36	382.82	379.43	376.04	375.86	378.33	383.27	383.47	386.11	389.81	392.09	381.97	62.80
<b>ALL CORPORATES</b>														
YIELD	4.14	3.90	3.82	4.07	4.44	4.59	4.50	4.25	4.33	4.26	4.04	4.03	4.20	
PRICE	114.98	116.03	116.29	114.74	113.10	112.49	112.89	114.09	113.71	113.97	114.67	114.87	114.32	
VALUE	370.45	375.18	377.75	374.52	370.78	370.21	372.94	378.34	378.46	380.70	384.80	386.88	376.75	37.20
<b>OVERALL INDEX</b>														
YIELD	3.80	3.57	3.48	3.81	4.18	4.33	4.25	3.97	4.11	4.01	3.83	3.80	3.93	
PRICE	115.01	115.96	116.21	114.70	113.15	112.63	112.95	114.03	113.64	113.96	114.62	114.82	114.31	
VALUE	374.15	378.57	381.04	377.71	374.25	373.99	376.52	381.58	381.77	384.28	388.12	390.32	380.19	
TERM (YRS)	4.24	4.21	4.12	4.03	3.97	3.97	3.92	3.84	3.91	3.83	3.77	3.84	3.97	
AVG. COUPON	3.71	3.69	3.61	3.54	3.47	3.47	3.43	3.36	3.41	3.34	3.29	3.38	3.48	
DURATION	3.85	3.82	3.73	3.67	3.61	3.62	3.57	3.49	3.55	3.47	3.41	3.51	3.61	100.00

**TABLE 1  
1987 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD												9.92	
PRICE												99.96	
VALUE												91.19	
DOMESTIC CORPORATES													
YIELD												10.58	
PRICE												99.02	
VALUE												89.95	
DOMESTIC													
YIELD												10.46	
PRICE												99.17	
VALUE												90.17	
FOREIGN													
FOREIGN GOVERNMENT													
YIELD												10.21	
PRICE												99.04	
VALUE												90.18	
FOREIGN CORPORATES													
YIELD												10.29	
PRICE												99	
VALUE												90.06	
FOREIGN													
YIELD												10.26	
PRICE												99.02	
VALUE												90.11	
OVERALL													
ALL GOVERNMENT													
YIELD												10.05	
PRICE												99.56	
VALUE												90.75	
ALL CORPORATES													
YIELD												10.52	
PRICE												99	
VALUE												89.97	
OVERALL INDEX													
YIELD												10.41	
PRICE												99.12	
VALUE												90.15	
TERM (YRS)													
AVG. COUPON													
DURATION													

**TABLE 2  
1988 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD	9.23	8.92	9.02	9.24	9.32	9.26	9.69	10.34	9.95	9.73	10.17	10.26	9.59
PRICE	101.69	102.65	102.49	101.86	101.68	101.85	101.19	99.43	100.55	101.18	100.09	100	101.22
VALUE	93.37	94.92	95.51	95.64	96.23	97.1	97.22	96.37	98.18	99.54	99.3	100	96.95
DOMESTIC CORPORATES													
YIELD	9.73	9.44	9.5	9.7	9.8	9.76	10.11	10.71	10.26	9.98	10.44	10.5	9.99
PRICE	101.82	102.9	102.67	102.04	101.85	102.05	101.05	98.99	100.52	101.43	100.04	100	101.28
VALUE	93.1	94.79	95.37	95.54	96.14	97.1	96.95	95.86	98.08	99.72	99.22	100	96.82
DOMESTIC													
YIELD	9.64	9.34	9.4	9.61	9.7	9.66	10	10.62	10.18	9.92	10.37	10.44	9.91
PRICE	101.78	102.83	102.62	101.99	101.79	101.99	101.08	99.09	100.52	101.36	100.05	100	101.26
VALUE	93.15	94.81	95.39	95.55	96.15	97.09	97.01	95.98	98.1	99.67	99.24	100	96.84
FOREIGN													
FOREIGN GOVERNMENT													
YIELD	9.41	9.16	9.11	9.36	9.4	9.46	9.8	10.4	9.87	9.72	10.05	10.18	9.66
PRICE	101.67	102.49	102.72	101.91	101.91	101.77	100.96	98.95	100.56	101.05	100.16	100	101.18
VALUE	93.18	94.61	95.57	95.56	96.33	96.95	96.96	95.9	98.15	99.41	99.36	100	96.83
FOREIGN CORPORATES													
YIELD	9.44	9.17	9.19	9.42	9.39	9.47	9.82	10.5	10.06	9.93	10.26	10.36	9.75
PRICE	101.78	102.6	102.67	101.96	101.83	101.96	101.07	99.22	100.52	100.84	100.06	100	101.21
VALUE	93.19	94.66	95.46	95.54	96.21	97.09	97.02	96.12	98.1	99.19	99.25	100	96.82
FOREIGN													
YIELD	9.43	9.17	9.17	9.4	9.39	9.47	9.81	10.47	10.01	9.87	10.2	10.31	9.73
PRICE	101.74	102.56	102.68	101.94	101.86	101.91	101.05	99.15	100.53	100.9	100.09	100	101.20
VALUE	93.18	94.64	95.49	95.54	96.25	97.06	97.01	96.07	98.11	99.25	99.28	100	96.82
OVERALL													
ALL GOVERNMENT													
YIELD	9.31	9.02	9.06	9.29	9.36	9.34	9.72	10.36	9.92	9.73	10.13	10.23	9.62
PRICE	101.68	102.58	102.58	101.88	101.78	101.82	101.11	99.25	100.55	101.13	100.12	100	101.21
VALUE	93.29	94.79	95.53	95.6	96.28	97.05	97.12	96.19	98.17	99.5	99.32	100	96.90
ALL CORPORATES													
YIELD	9.67	9.38	9.42	9.63	9.69	9.66	10.03	10.64	10.19	9.96	10.38	10.46	9.93
PRICE	101.79	102.82	102.67	102.02	101.84	102.02	101.06	99.07	100.51	101.23	100.05	100	101.26
VALUE	93.11	94.76	95.4	95.54	96.17	97.1	96.97	95.95	98.08	99.54	99.23	100	96.82
OVERALL INDEX													
YIELD	9.59	9.29	9.33	9.55	9.61	9.59	9.95	10.57	10.12	9.9	10.31	10.4	9.85
PRICE	101.76	102.75	102.64	101.98	101.82	101.96	101.07	99.11	100.52	101.2	100.07	100	101.24
VALUE	93.15	94.76	95.42	95.55	96.18	97.08	97.01	96.01	98.1	99.53	99.26	100	96.84
TERM (YRS)	3.80	3.80	3.80	3.80	3.90	3.80	3.70	3.70	3.60	3.50	3.50	3.40	3.70
AVG. COUPON	9.91	9.94	9.90	9.86	9.88	9.90	9.91	9.96	9.98	10.00	10.04	10.02	9.94
DURATION	3.40	3.36	3.42	3.47	3.55	3.52	3.42	3.36	3.36	3.38	3.38	3.36	3.42



**TABLE 3  
1989 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.49	11.38	11.22	10.52	10.55	10.03	9.66	10.17	10.48	10.13	10.68	10.53	10.49
PRICE	99.52	96.71	97.27	99.39	99.44	100.95	102.01	100.33	99.4	100.33	98.8	99.3	99.45
VALUE	100.34	98.41	99.84	102.71	103.66	106	107.94	107.12	107.22	109.11	108.41	109.81	105.05
<b>DOMESTIC CORPORATES</b>													
YIELD	10.59	11.58	11.41	10.81	10.92	10.42	9.91	10.52	10.84	10.54	11.02	10.85	10.78
PRICE	99.62	96.74	97.39	99.21	99.01	100.49	101.94	100.26	99.17	99.95	98.66	99.14	99.30
VALUE	100.45	98.46	99.98	102.55	103.27	105.63	107.98	107.16	107.11	108.84	108.41	109.78	104.97
<b>DOMESTIC</b>													
YIELD	10.56	11.53	11.36	10.73	10.82	10.31	9.84	10.41	10.72	10.41	10.91	10.75	10.70
PRICE	99.59	96.73	97.35	99.25	99.12	100.61	101.96	100.28	99.23	100.06	98.7	99.18	99.34
VALUE	100.42	98.44	99.94	102.59	103.37	105.73	107.97	107.14	107.14	108.92	108.41	109.79	104.99
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.33	11.33	11.01	10.45	10.72	10.12	9.54	10.23	10.33	10.07	10.5	10.33	10.41
PRICE	99.49	97	97.84	99.33	98.82	100.34	101.61	100.2	99.54	100.28	99.21	99.69	99.45
VALUE	100.32	98.7	100.36	102.58	102.97	105.32	107.42	106.85	107.21	108.91	108.67	110.04	104.95
<b>FOREIGN CORPORATES</b>													
YIELD	10.62	11.62	11.43	10.66	10.9	10.41	9.84	10.52	10.73	10.4	10.89	10.75	10.73
PRICE	99.53	97.1	97.61	99.44	99.11	100.2	101.45	99.96	99.11	99.91	98.79	99.15	99.28
VALUE	100.38	98.82	100.23	102.81	103.41	105.36	107.5	106.88	107.09	108.86	108.61	109.89	104.99
<b>FOREIGN</b>													
YIELD	10.54	11.55	11.32	10.6	10.85	10.33	9.76	10.44	10.64	10.32	10.79	10.64	10.65
PRICE	99.52	97.08	97.67	99.4	99.03	100.23	101.49	100.02	99.21	100	98.89	99.29	99.32
VALUE	100.36	98.79	100.26	102.74	103.28	105.35	107.47	106.87	107.11	108.86	108.62	109.93	104.97
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.44	11.37	11.16	10.5	10.6	10.05	9.63	10.18	10.45	10.12	10.64	10.49	10.47
PRICE	99.51	96.79	97.43	99.38	99.27	100.79	101.9	100.29	99.4	100.3	98.87	99.36	99.44
VALUE	100.34	98.49	99.99	102.67	103.47	105.82	107.8	107.04	107.18	109.03	108.44	109.83	105.01
<b>ALL CORPORATES</b>													
YIELD	10.6	11.59	11.41	10.77	10.91	10.42	9.89	10.52	10.81	10.51	10.99	10.82	10.77
PRICE	99.59	96.85	97.46	99.27	99.04	100.42	101.81	100.18	99.16	99.94	98.7	99.14	99.30
VALUE	100.43	98.57	100.06	102.62	103.31	105.56	107.85	107.09	107.11	108.85	108.47	109.82	104.98
<b>OVERALL INDEX</b>													
YIELD	10.55	11.54	11.35	10.7	10.83	10.31	9.82	10.42	10.7	10.39	10.88	10.73	10.68
PRICE	99.56	96.83	97.45	99.3	99.1	100.52	101.84	100.21	99.23	100.04	98.75	99.21	99.34
VALUE	100.4	98.55	100.04	102.64	103.36	105.63	107.84	107.07	107.13	108.9	108.46	109.82	104.99
TERM (YRS)	3.40	3.50	3.50	3.50	3.40	3.30	3.20	3.20	3.30	3.40	3.30	3.30	3.40
AVG. COUPON	10.15	10.23	10.28	10.30	10.32	10.32	10.32	10.35	10.33	10.37	10.39	10.40	10.31
DURATION	3.35	3.33	3.28	3.28	3.27	3.23	3.25	3.26	3.25	3.28	3.22	3.25	3.27

**TABLE 4  
1990 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.84	11.92	12.4	12.88	12.29	11.95	11.67	11.26	11.56	11.57	11.08	11.09	11.71
PRICE	98.32	95.42	94.22	93.14	94.75	95.83	96.65	97.65	96.71	97.09	98.27	98.37	96.37
VALUE	109.73	107.52	107.23	106.99	109.69	111.78	113.67	115.8	115.66	117.17	119.54	120.67	112.95
<b>DOMESTIC CORPORATES</b>													
YIELD	11.24	12.26	12.68	13.13	12.44	12.11	11.85	11.55	12	11.92	11.32	11.23	11.98
PRICE	97.93	95.2	94.23	93.23	95.05	95.96	96.7	97.47	96.46	96.7	98.13	98.47	96.29
VALUE	109.47	107.44	107.4	107.27	110.23	112.2	114.05	115.92	115.7	117.09	119.78	121.21	113.15
<b>DOMESTIC</b>													
YIELD	11.11	12.15	12.59	13.05	12.39	12.06	11.79	11.45	11.86	11.81	11.24	11.19	11.89
PRICE	98.05	95.26	94.22	93.19	94.94	95.91	96.67	97.52	96.53	96.82	98.17	98.43	96.31
VALUE	109.55	107.46	107.34	107.18	110.04	112.05	113.92	115.88	115.69	117.11	119.7	121.04	113.08
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.88	12.02	12.42	13	12.28	11.96	11.63	11.27	11.71	11.49	10.9	10.91	11.71
PRICE	98.31	95.32	94.47	93.22	95.17	96.19	97.06	98.09	97.09	97.74	99.26	99.27	96.77
VALUE	109.52	107.2	107.26	106.84	109.88	111.91	113.88	116.02	115.82	117.62	120.41	121.45	113.15
<b>FOREIGN CORPORATES</b>													
YIELD	11.13	12.27	12.57	13.03	12.43	12.05	11.79	11.39	11.81	11.74	11.14	11.1	11.87
PRICE	97.93	95.1	94.44	93.51	95.07	96.03	96.82	97.73	96.73	97.11	98.43	98.58	96.46
VALUE	109.57	107.42	107.73	107.67	110.32	112.33	114.23	116.24	116.07	117.64	120.24	121.5	113.41
<b>FOREIGN</b>													
YIELD	11.08	12.21	12.53	13.02	12.4	12.03	11.75	11.36	11.79	11.68	11.09	11.06	11.83
PRICE	98.02	95.16	94.46	93.45	95.1	96.08	96.89	97.82	96.83	97.26	98.62	98.75	96.54
VALUE	109.55	107.37	107.61	107.48	110.21	112.22	114.14	116.18	116	117.63	120.27	121.49	113.35
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.85	11.94	12.4	12.9	12.29	11.95	11.66	11.26	11.59	11.55	11.04	11.05	11.71
PRICE	98.31	95.39	94.26	93.14	94.81	95.88	96.71	97.71	96.76	97.2	98.46	98.54	96.43
VALUE	109.66	107.44	107.21	106.94	109.69	111.77	113.67	115.81	115.65	117.23	119.69	120.8	112.96
<b>ALL CORPORATES</b>													
YIELD	11.21	12.26	12.65	13.1	12.43	12.09	11.83	11.5	11.94	11.86	11.26	11.19	11.94
PRICE	97.93	95.18	94.29	93.31	95.06	95.99	96.74	97.55	96.54	96.83	98.22	98.5	96.34
VALUE	109.5	107.45	107.49	107.38	110.26	112.24	114.1	116.01	115.81	117.26	119.92	121.3	113.23
<b>OVERALL INDEX</b>													
YIELD	11.1	12.16	12.58	13.04	12.39	12.05	11.78	11.43	11.84	11.77	11.19	11.15	11.87
PRICE	98.04	95.24	94.27	93.25	94.98	95.95	96.72	97.6	96.6	96.94	98.29	98.51	96.37
VALUE	109.55	107.44	107.4	107.25	110.08	112.09	113.97	115.95	115.76	117.25	119.85	121.15	113.15
TERM (YRS)	3.40	3.40	3.30	3.20	3.10	3.00	3.00	3.00	2.90	2.80	2.90	2.80	3.10
AVG. COUPON	10.42	10.39	10.39	10.43	10.48	10.48	10.51	10.54	10.79	10.83	10.85	10.85	10.58
DURATION	3.18	3.13	3.09	3.11	3.12	3.15	3.14	3.21	3.19	3.20	3.21	3.16	3.16

**TABLE 5  
1991 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.5	9.81	9.79	9.71	9.66	9.99	9.93	9.59	8.88	8.37	8.55	8.21	9.42
PRICE	99.62	101.3	101.37	101.56	101.62	100.64	101.14	102.1	104.11	105.77	105.34	106.33	102.58
VALUE	123.15	126.07	127.2	128.56	129.69	129.5	131.29	133.58	137.21	140.43	140.97	143.41	132.59
<b>DOMESTIC CORPORATES</b>													
YIELD	10.75	10.09	10.01	9.88	9.86	9.86	10.05	9.68	8.94	8.4	8.5	8.16	9.52
PRICE	99.49	101.11	101.32	101.58	101.58	100.65	101.07	101.92	103.63	104.85	104.52	105.39	102.26
VALUE	123.45	126.34	127.66	129.12	130.22	130.11	131.84	134.02	137.31	139.99	140.69	143.01	132.81
<b>DOMESTIC FOREIGN</b>													
YIELD	10.67	9.99	9.93	9.81	9.77	9.92	10	9.64	8.92	8.39	8.53	8.19	9.48
PRICE	99.53	101.17	101.33	101.56	101.59	100.63	101.09	101.98	103.82	105.26	104.88	105.81	102.39
VALUE	123.36	126.25	127.51	128.92	130.04	129.89	131.65	133.88	137.32	140.27	140.88	143.26	132.77
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.46	9.75	9.72	9.57	9.46	9.74	9.7	9.43	8.67	8.14	8.4	8.06	9.26
PRICE	100.44	102.22	102.2	102.57	102.71	102	102.32	103.23	105.25	106.66	106.14	107.08	103.56
VALUE	123.84	126.9	127.9	129.37	130.66	130.79	132.31	134.53	138.24	141.16	141.57	143.95	133.44
<b>FOREIGN CORPORATES</b>													
YIELD	10.53	9.85	9.79	9.64	9.57	9.94	9.8	9.47	8.75	7.87	9.89	8.01	9.42
PRICE	99.73	101.34	101.32	101.61	101.76	100.79	101.19	102	103.78	105.13	104.71	105.55	102.41
VALUE	123.94	126.87	127.94	129.44	130.71	130.57	132.25	134.4	137.81	140.7	141.26	143.55	133.29
<b>FOREIGN OVERALL</b>													
YIELD	10.51	9.82	9.76	9.62	9.54	9.88	9.77	9.46	8.72	7.95	9.45	8.03	9.38
PRICE	99.9	101.56	101.54	101.83	102	101.11	101.48	102.32	104.17	105.54	105.09	105.96	102.71
VALUE	123.92	126.88	127.93	129.42	130.7	130.64	132.28	134.44	137.94	140.85	141.36	143.68	133.34
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.49	9.79	9.77	9.67	9.61	9.93	9.87	9.55	8.83	8.32	8.52	8.18	9.38
PRICE	99.77	101.48	101.53	101.74	101.84	100.92	101.38	102.33	104.34	105.95	105.5	106.48	102.77
VALUE	123.26	126.21	127.32	128.7	129.88	129.76	131.48	133.75	137.4	140.56	141.07	143.49	132.74
<b>ALL CORPORATES</b>													
YIELD	10.68	10.01	9.93	9.8	9.75	9.89	9.96	9.6	8.87	8.2	9.06	8.1	9.49
PRICE	99.56	101.18	101.32	101.59	101.65	100.7	101.12	101.95	103.69	104.96	104.59	105.45	102.31
VALUE	123.6	126.51	127.75	129.22	130.38	130.26	131.97	134.14	137.48	140.24	140.88	143.19	132.97
<b>OVERALL INDEX</b>													
YIELD	10.62	9.94	9.87	9.75	9.7	9.9	9.93	9.58	8.85	8.25	8.82	8.14	9.45
PRICE	99.63	101.27	101.38	101.63	101.7	100.77	101.2	102.08	103.92	105.33	104.93	105.84	102.47
VALUE	123.51	126.42	127.62	129.06	130.23	130.11	131.83	134.04	137.49	140.43	141.01	143.37	132.93
<b>TERM (YRS)</b>	2.90	2.90	3.00	3.00	2.90	2.90	3.10	3.10	3.00	3.20	3.50	3.40	3.10
<b>AVG. COUPON</b>	10.87	10.86	10.83	10.81	10.77	10.74	10.71	10.70	10.68	10.63	10.63	10.64	10.74
<b>DURATION</b>	3.16	3.18	3.14	3.24	3.21	3.17	3.24	3.44	3.40	3.49	3.51	3.47	3.30

**TABLE 6  
1992 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	8.53	8.44	9.07	8.98	7.73	7.66	6.55	6.81	7.11	8.27	7.99	7.92	
PRICE	105.14	105.26	103.33	103.64	106.05	107.69	110.82	110.31	106.66	108.83	105.26	105.9	106.57
VALUE	142.99	144.21	142.89	144.45	148.76	152.17	157.55	157.94	154.22	158.47	154.68	156.8	151.26
<b>DOMESTIC CORPORATES</b>													
YIELD	8.62	8.78	9.05	8.91	7.88	7.62	7.05	6.83	7.95	7.2	8.38	8.02	
PRICE	104.08	103.62	102.52	102.87	104.81	106.15	108.97	108.43	105.08	107.03	103.76	104.61	105.16
VALUE	142.47	142.94	142.74	144.36	148.07	151.09	156.11	156.47	153.09	157.04	153.62	156.03	150.33
<b>DOMESTIC FOREIGN</b>													
YIELD	8.57	8.57	9.06	8.95	7.79	7.64	6.81	6.82	7.93	7.15	8.32	8	7.97
PRICE	104.57	104.45	102.86	103.19	105.39	106.9	109.9	109.38	105.87	107.94	104.51	105.24	105.85
VALUE	142.79	143.7	142.84	144.42	148.48	151.73	156.97	157.34	153.77	157.89	154.27	156.52	150.89
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.44	8.38	8.89	8.57	7.82	7.36	6.3	6.58	7.72	6.99	8.2	7.89	7.76
PRICE	105.82	105.85	104.29	104.8	106.82	108.09	110.79	110.41	106.95	108.85	105.63	106.44	107.06
VALUE	143.45	144.52	143.7	145.48	149.16	152.01	156.75	157.28	153.65	157.49	154.11	156.4	151.17
<b>FOREIGN CORPORATES</b>													
YIELD	8.46	8.13	8	7.63	7	7.33	6.65	6.86	7.92	7.15	8.21	7.87	7.60
PRICE	104.32	104.28	102.8	103.41	105.42	106.86	109.88	109.2	105.7	108.05	104.73	105.6	105.85
VALUE	143.06	144.04	143.26	145.16	148.92	151.99	157.19	157.29	153.62	158.05	154.49	156.84	151.16
<b>FOREIGN OVERALL</b>													
YIELD	8.45	8.21	8.28	7.88	7.25	7.34	6.55	6.78	7.86	7.11	8.2	7.87	7.65
PRICE	104.72	104.71	103.2	103.78	105.8	107.19	110.12	109.53	106.05	108.26	104.97	105.83	106.18
VALUE	143.18	144.2	143.41	145.27	149.01	152.02	157.09	157.32	153.66	157.91	154.41	156.75	151.19
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	8.51	8.42	9.02	8.88	7.75	7.56	6.46	6.72	7.84	7.07	8.25	7.94	7.87
PRICE	105.27	105.37	103.54	103.9	106.21	107.73	110.71	110.25	106.67	108.74	105.31	106.01	106.64
VALUE	143.06	144.24	143.06	144.67	148.82	152.05	157.21	157.65	153.96	158.06	154.43	156.61	151.15
<b>ALL CORPORATES</b>													
YIELD	8.55	8.45	8.52	8.22	7.38	7.42	6.83	6.85	7.93	7.17	8.27	7.92	7.79
PRICE	104.17	103.92	102.63	103.11	105.09	106.49	109.44	108.81	105.37	107.57	104.27	105.13	105.50
VALUE	142.66	143.4	142.9	144.66	148.4	151.44	156.58	156.77	153.21	157.46	153.95	156.32	150.65
<b>OVERALL INDEX</b>													
YIELD	8.53	8.44	8.75	8.52	7.55	7.48	6.69	6.8	7.89	7.13	8.26	7.93	7.83
PRICE	104.6	104.52	102.97	103.39	105.52	106.97	109.93	109.38	105.88	108.02	104.67	105.47	105.94
VALUE	142.89	143.85	143.01	144.7	148.63	151.75	156.9	157.2	153.58	157.77	154.21	156.51	150.92
<b>TERM (YRS)</b>	3.50	3.60	3.60	3.60	3.60	3.50	3.20	3.50	3.40	3.30	3.20	3.30	3.40
<b>AVG. COUPON</b>	10.46	10.32	10.27	10.22	10.13	10.06	10.12	9.87	9.86	9.86	9.79	9.67	10.05
<b>DURATION</b>	3.48	3.40	3.26	3.19	3.02	3.30	3.34	3.39	3.33	3.30	3.24	3.36	3.30

**TABLE 7  
1993 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	7.89	7.4	7.26	7.33	7.18	6.77	6.31	6.42	6.7	5.96	5.96	5.57	6.73
PRICE	105.99	107.18	106.91	106.74	107.12	108.19	109.58	109.58	108.37	110.57	110.39	111.27	108.49
VALUE	158.1	160.87	162.14	163.1	164.51	167.4	170.69	171.9	171.32	175.89	176.91	179.51	168.53
<b>DOMESTIC CORPORATES</b>													
YIELD	8.13	7.61	7.62	7.69	7.57	7.13	6.65	6.63	6.94	6.23	6.14	5.73	7.01
PRICE	104.43	106.06	105.26	105.04	105.54	106.71	110.28	108.13	107.16	109.26	109.26	110.12	107.08
VALUE	156.94	160.37	160.8	161.65	163.2	166.18	169.31	170.67	170.43	174.81	176.09	178.65	167.42
<b>DOMESTIC</b>													
YIELD	7.98	7.48	7.4	7.47	7.33	6.92	6.44	6.51	6.82	6.09	6.04	5.64	6.84
PRICE	105.23	106.59	106.1	105.92	106.35	107.46	108.81	108.85	107.76	109.91	109.82	110.69	107.79
VALUE	157.66	160.7	161.62	162.55	164.01	166.94	170.17	171.44	171.03	175.51	176.65	179.24	168.13
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.02	7.44	7.44	7.5	7.41	7.1	6.59	6.46	6.7	5.96	6	5.59	6.85
PRICE	106.34	106.19	107.17	106.98	107.6	108.71	110.28	110.85	109.57	112.05	111.72	113.03	109.38
VALUE	157.37	161	161.03	161.82	163.46	166.23	169.63	171.55	170.73	175.51	176.15	179.23	167.81
<b>FOREIGN CORPORATES</b>													
YIELD	7.86	7.33	7.36	7.45	7.36	6.98	6.55	6.44	6.71	5.97	5.93	5.56	6.79
PRICE	105.62	107.31	106.41	106.33	106.85	108.06	109.5	109.88	108.67	111.02	110.92	111.93	108.54
VALUE	157.95	161.39	161.62	162.59	164.12	167.08	170.3	171.95	171.23	175.87	176.87	179.53	168.37
<b>FOREIGN</b>													
YIELD	7.9	7.36	7.39	7.46	7.37	7.02	6.56	6.45	6.71	5.96	5.95	5.57	6.81
PRICE	105.81	107.56	106.62	106.5	107.05	108.23	109.71	110.16	108.92	111.31	111.14	112.24	108.77
VALUE	157.81	161.32	161.48	162.39	163.96	166.86	170.14	171.88	171.12	175.81	176.69	179.49	168.25
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	7.93	7.41	7.34	7.39	7.27	6.91	6.43	6.44	6.7	5.96	5.98	5.58	6.78
PRICE	106.04	107.49	106.91	106.74	107.21	108.3	109.76	110	108.77	111.09	110.84	111.92	108.76
VALUE	157.8	160.91	161.67	162.57	164.06	166.91	170.24	171.75	171.07	175.73	176.57	179.4	168.22
<b>ALL CORPORATES</b>													
YIELD	7.95	7.42	7.44	7.53	7.43	7.03	6.58	6.5	6.79	6.05	6	5.61	6.86
PRICE	105.09	106.76	105.89	105.77	106.28	107.48	108.87	109.17	108.04	110.3	110.23	111.19	107.92
VALUE	157.36	160.8	161.09	162.01	163.55	166.51	169.7	171.25	170.69	175.24	176.33	178.95	167.79
<b>OVERALL INDEX</b>													
YIELD	7.94	7.41	7.39	7.47	7.35	6.97	6.51	6.47	6.75	6.01	5.99	5.6	6.82
PRICE	105.45	107.03	106.28	106.14	106.63	107.78	109.2	109.47	108.3	110.58	110.44	111.45	108.23
VALUE	157.61	160.9	161.4	162.31	163.83	166.74	170	171.53	170.92	175.52	176.5	179.22	168.04
TERM (YRS)	3.50	3.60	3.70	3.80	3.70	3.70	3.70	3.70	3.30	3.40	3.40	3.40	3.60
AVG. COUPON	9.52	9.30	9.10	8.98	8.97	8.91	8.78	8.76	8.99	8.83	8.80	8.80	8.98
DURATION	3.30	3.38	3.48	3.51	3.47	3.47	3.49	3.50	3.41	3.50	3.44	3.48	3.45

**TABLE 8  
1994 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	5.15	6	7.84	7.84	8.47	9.04	8.65	8.21	8.01	8.16	8.46	9.09	7.91
PRICE	112.35	109.52	103.96	103.9	102.06	100.52	101.38	102.47	102.78	102.32	101.59	100.32	103.60
VALUE	182.43	179.21	171.86	173.01	171.4	170.21	172.87	176	177.82	178.39	178.5	177.72	175.79
<b>DOMESTIC CORPORATES</b>													
YIELD	5.3	6.03	7.87	7.87	8.47	9.03	8.7	8.28	8.06	8.27	8.54	9.12	7.96
PRICE	111.17	108.71	103.51	103.45	101.91	100.53	101.32	102.44	102.86	102.41	101.72	100.55	103.38
VALUE	181.53	178.81	171.91	173.03	171.86	170.88	173.38	176.51	178.48	179.01	179.11	178.41	176.08
<b>DOMESTIC</b>													
YIELD	5.22	6.01	7.85	7.86	8.47	9.03	8.67	8.24	8.03	8.21	8.5	9.11	7.93
PRICE	111.76	109.09	103.69	103.63	101.92	100.46	101.29	102.39	102.75	102.29	101.57	100.35	103.43
VALUE	182.14	179.14	171.97	173.12	171.7	170.6	173.19	176.33	178.21	178.76	178.87	178.12	176.01
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	5.17	5.97	7.81	7.78	8.39	8.9	8.58	8.21	8.08	8.25	8.52	9.08	7.89
PRICE	114.22	111.32	105.68	105.86	104.07	102.74	103.55	104.8	105.15	104.72	104.04	102.8	105.75
VALUE	182.17	178.77	171.22	172.6	170.97	170.01	172.42	175.61	177.34	177.82	177.88	177.04	175.32
<b>FOREIGN CORPORATES</b>													
YIELD	5.16	5.96	7.76	7.74	8.32	8.82	8.52	8.11	7.93	8.13	8.41	9.01	7.82
PRICE	113.01	110.26	104.9	105.02	103.39	102.14	102.98	104.14	104.58	104.17	103.51	102.29	105.03
VALUE	182.32	179.1	171.89	173.18	171.78	170.93	173.38	176.44	178.31	178.8	178.89	178.02	176.09
<b>FOREIGN</b>													
YIELD	5.16	5.96	7.78	7.75	8.34	8.84	8.54	8.14	7.97	8.17	8.44	9.03	7.84
PRICE	113.36	110.56	105.11	105.25	103.57	102.3	103.12	104.31	104.72	104.31	103.65	102.42	105.22
VALUE	182.33	179.05	171.73	173.05	171.57	170.69	173.12	176.23	178.05	178.54	178.62	177.76	175.89
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	5.16	5.99	7.83	7.81	8.44	8.98	8.62	8.21	8.04	8.2	8.49	9.09	7.90
PRICE	113.05	110.2	104.6	104.64	102.82	101.38	102.22	103.37	103.7	103.25	102.54	101.29	104.42
VALUE	182.33	179.03	171.58	172.84	171.21	170.13	172.68	175.83	177.61	178.15	178.23	177.43	175.59
<b>ALL CORPORATES</b>													
YIELD	5.2	5.98	7.79	7.79	8.37	8.88	8.57	8.17	7.97	8.17	8.45	9.05	7.87
PRICE	112.26	109.61	104.3	104.37	102.77	101.48	102.3	103.45	103.88	103.46	102.79	101.58	104.35
VALUE	181.76	178.71	171.62	172.85	171.52	170.64	173.1	176.18	178.08	178.58	178.67	177.86	175.80
<b>OVERALL INDEX</b>													
YIELD	5.19	5.98	7.81	7.8	8.4	8.92	8.59	8.18	8	8.18	8.46	9.06	7.88
PRICE	112.54	109.81	104.38	104.43	102.74	101.39	102.22	103.37	103.76	103.32	102.64	101.41	104.33
VALUE	182.08	178.92	171.67	172.91	171.46	170.49	172.99	176.1	177.95	178.47	178.56	177.75	175.78
TERM (YRS)	3.30	3.20	3.10	3.10	3.00	3.00	3.00	3.00	2.90	2.90	2.80	2.90	3.00
AVG. COUPON	8.79	8.83	8.84	8.82	8.76	8.71	8.67	8.63	8.62	8.59	8.60	8.57	8.70
DURATION	3.43	3.40	3.35	3.34	3.32	3.26	3.26	3.24	3.20	3.17	3.15	3.24	3.28

**TABLE 9  
1995 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	9.27	8.21	8.5	8.13	7.6	7.5	7.83	7.48	7.28	6.98	6.47	6.3	7.63
PRICE	99.87	102.42	101.82	102.65	103.84	103.99	103.04	104	104.42	105.22	106.45	106.76	103.71
VALUE	178.29	183.87	184.28	186.99	190.53	192.18	191.87	194.97	197.09	199.98	203.63	205.56	192.44
<b>DOMESTIC CORPORATES</b>													
YIELD	9.34	8.24	8.51	8.16	7.63	7.52	7.85	7.32	7.27	6.84	6.41	6.25	7.61
PRICE	100	102.75	102.15	102.99	104.23	104.36	103.44	104.36	104.79	105.66	106.72	107.06	104.04
VALUE	178.77	184.71	185.06	187.73	191.27	192.82	192.49	195.46	197.5	200.44	203.68	205.58	192.96
<b>DOMESTIC</b>													
YIELD	9.3	8.22	8.5	8.14	7.61	7.51	7.84	7.4	7.28	6.91	6.44	6.28	7.62
PRICE	99.86	102.5	101.9	102.73	103.94	104.09	103.15	104.09	104.52	105.35	106.5	106.82	103.79
VALUE	178.6	184.35	184.73	187.42	190.96	192.55	192.23	195.27	197.36	200.28	203.73	205.64	192.76
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	9.37	8.23	8.49	8.11	7.55	7.4	7.78	7.38	7.18	6.72	6.27	6.09	7.55
PRICE	102.12	105.05	104.5	105.46	106.86	107.15	106.18	107.2	107.7	108.71	109.79	110.17	106.74
VALUE	177.11	183.13	183.51	186.3	189.99	191.7	191.28	194.27	196.32	199.34	202.48	204.36	191.65
<b>FOREIGN CORPORATES</b>													
YIELD	9.24	8.12	8.41	8.05	7.52	7.38	7.72	7.35	7.15	6.72	6.28	6.13	7.51
PRICE	101.75	104.61	104	104.88	106.19	106.47	105.58	106.54	106.97	107.9	108.89	109.22	106.08
VALUE	178.3	184.25	184.5	187.15	190.7	192.38	192.06	194.97	196.91	199.84	202.84	204.65	192.38
<b>FOREIGN</b>													
YIELD	9.28	8.16	8.43	8.07	7.53	7.39	7.74	7.36	7.16	6.72	6.28	6.11	7.52
PRICE	101.83	104.71	104.12	105.03	106.37	106.65	105.74	106.72	107.17	108.12	109.14	109.49	106.26
VALUE	177.98	183.95	184.24	186.94	190.54	192.23	191.87	194.81	196.79	199.75	202.8	204.63	192.21
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	9.32	8.22	8.5	8.12	7.58	7.45	7.81	7.43	7.23	6.84	6.36	6.19	7.59
PRICE	100.73	103.46	102.88	103.77	105.06	105.28	104.33	105.31	105.77	106.68	107.82	108.17	104.94
VALUE	177.77	183.55	183.95	186.69	190.31	191.99	191.62	194.68	196.76	199.73	203.11	205.01	192.10
<b>ALL CORPORATES</b>													
YIELD	9.27	8.16	8.44	8.08	7.56	7.42	7.76	7.34	7.19	6.76	6.32	6.17	7.54
PRICE	101.04	103.87	103.26	104.13	105.41	105.64	104.74	105.69	106.12	107.03	108.04	108.37	105.28
VALUE	178.17	184.1	184.38	187.04	190.58	192.21	191.89	194.81	196.78	199.71	202.78	204.62	192.25
<b>OVERALL INDEX</b>													
YIELD	9.29	8.18	8.46	8.1	7.56	7.43	7.78	7.37	7.21	6.79	6.34	6.17	7.56
PRICE	100.87	103.65	103.05	103.93	105.21	105.44	104.52	105.48	105.92	106.83	107.89	108.23	105.08
VALUE	178.07	183.95	184.28	186.97	190.54	192.19	191.85	194.83	196.85	199.79	202.99	204.85	192.26
TERM (YRS)	2.80	2.80	2.80	2.80	2.70	2.70	2.60	2.60	2.60	2.60	2.60	2.60	2.70
AVG. COUPON	8.56	8.55	8.55	8.50	8.47	8.44	8.42	8.40	8.34	8.27	8.24	8.24	8.42
DURATION	3.17	3.21	3.24	3.24	3.19	3.16	3.18	3.18	3.17	3.29	3.29	3.36	3.22

**TABLE 10  
1996 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	5.88	6.43	6.64	6.58	6.63	6.52	6.36	5.97	5.55	4.89	4.33	4.66	5.87
PRICE	107.7	106.13	105.49	105.46	105.33	105.5	105.7	106.51	107.43	109.06	110.24	109.13	106.97
VALUE	208.75	207.22	207.45	208.9	210.11	211.82	213.79	216.85	220.14	224.84	228.64	228.01	215.54
<b>DOMESTIC CORPORATES</b>													
YIELD	5.87	6.35	6.57	6.51	6.51	6.41	6.33	5.92	5.51	4.79	4.24	4.69	5.81
PRICE	108.07	106.57	105.88	105.94	105.87	106.03	106.26	107.13	108.09	109.71	110.93	109.89	107.53
VALUE	208.85	207.34	207.38	208.86	210.08	211.65	213.53	216.57	219.81	224.35	228.08	227.47	215.33
<b>DOMESTIC</b>													
YIELD	5.88	6.39	6.61	6.55	6.58	6.48	6.35	5.95	5.53	4.85	4.3	4.67	5.85
PRICE	107.79	106.25	105.59	105.6	105.49	105.66	105.87	106.71	107.64	109.27	110.46	109.38	107.14
VALUE	208.87	207.34	207.5	208.96	210.17	211.83	213.76	216.81	220.08	224.72	228.49	227.87	215.53
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	5.63	6.16	6.36	6.26	6.26	6.13	6.01	5.5	5	4.05	4.07	4.47	5.49
PRICE	111.23	109.72	109.13	109.17	109.1	109.28	109.47	110.31	111.17	112.76	113.87	112.83	110.67
VALUE	207.58	206.07	206.28	207.71	208.88	210.43	212.17	215.08	218.04	222.38	225.8	225.25	213.81
<b>FOREIGN CORPORATES</b>													
YIELD	5.69	6.18	6.39	6.34	6.36	6.27	6.16	5.8	5.41	4.73	4.18	4.65	5.68
PRICE	110.16	108.8	108.24	108.32	108.24	108.41	108.62	109.47	110.36	111.96	113.08	112.12	109.82
VALUE	207.65	206.4	206.64	208.12	209.26	210.77	212.54	215.46	218.47	222.84	226.28	225.84	214.19
<b>FOREIGN</b>													
YIELD	5.67	6.18	6.38	6.31	6.32	6.22	6.11	5.69	5.25	4.48	4.14	4.58	5.61
PRICE	110.47	109.07	108.49	108.56	108.49	108.66	108.86	109.71	110.58	112.18	113.29	112.3	110.06
VALUE	207.71	206.37	206.6	208.07	209.22	210.74	212.5	215.42	218.41	222.77	226.21	225.73	214.15
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	5.75	6.29	6.51	6.42	6.44	6.33	6.19	5.74	5.27	4.49	4.21	4.57	5.69
PRICE	109.17	107.63	107.01	107.02	106.92	107.1	107.29	108.11	109	110.61	111.76	110.68	108.52
VALUE	208.21	206.69	206.91	208.35	209.54	211.17	213.03	216.02	219.15	223.67	227.3	226.71	214.73
<b>ALL CORPORATES</b>													
YIELD	5.74	6.23	6.44	6.39	6.41	6.31	6.21	5.84	5.44	4.75	4.2	4.66	5.72
PRICE	109.33	107.93	107.34	107.41	107.33	107.5	107.71	108.57	109.48	111.08	112.23	111.24	108.93
VALUE	207.69	206.36	206.55	208.02	209.19	210.71	212.51	215.46	218.54	222.95	226.47	225.98	214.20
<b>OVERALL INDEX</b>													
YIELD	5.75	6.26	6.47	6.4	6.42	6.32	6.2	5.79	5.36	4.63	4.21	4.62	5.70
PRICE	109.2	107.75	107.14	107.18	107.1	107.27	107.47	108.31	109.21	110.82	111.97	110.94	108.70
VALUE	207.98	206.57	206.77	208.23	209.4	210.98	212.8	215.77	218.87	223.34	226.91	226.37	214.50
TERM (YRS)	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.80	2.60
AVG. COUPON	8.24	8.29	8.32	8.29	8.29	8.30	8.32	8.37	8.40	8.44	8.46	8.45	8.35
DURATION	3.39	3.45	3.49	3.47	3.46	3.40	3.44	3.42	3.41	3.48	3.43	3.66	3.46

**TABLE 11  
1997 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	4.82	4.81	5.25	5.41	5.13	5.16	4.99	5.03	4.96	4.91	5.21	5.54	5.10
PRICE	108.36	108.21	107.02	106.44	106.95	106.76	107.22	106.78	106.75	106.78	105.82	104.8	106.82
VALUE	228.01	229.12	228.20	228.75	231.40	232.58	235.11	235.70	237.29	238.93	238.38	237.90	233.45
<b>DOMESTIC CORPORATES</b>													
YIELD	4.89	4.91	5.29	5.43	5.19	5.28	5.05	5.05	5.02	4.99	5.38	5.7	5.18
PRICE	109.23	109.12	107.89	107.37	108.07	107.92	108.5	108.19	108.21	108.08	107.29	106.32	108.02
VALUE	227.52	228.60	227.46	227.92	230.76	231.85	234.46	235.17	236.68	237.84	237.50	236.98	232.73
<b>DOMESTIC</b>													
YIELD	4.85	4.85	5.27	5.42	5.16	5.21	5.02	5.04	4.99	4.95	5.29	5.62	5.14
PRICE	108.66	108.52	107.32	106.76	107.35	107.17	107.69	107.29	107.29	107.25	106.36	105.37	107.25
VALUE	227.89	228.98	227.98	228.5	231.22	232.36	234.93	235.57	237.13	238.96	238.1	237.61	233.24
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	4.59	4.81	5.3	5.49	5.23	5.31	5.01	5.09	4.99	5.12	5.35	5.6	5.16
PRICE	112.16	112.05	110.79	110.18	110.92	110.94	111.88	111.35	111.58	111.67	110.77	109.75	111.17
VALUE	225.33	226.41	225.32	225.70	228.60	230.08	233.38	233.72	235.67	237.31	236.84	236.30	231.22
<b>FOREIGN CORPORATES</b>													
YIELD	4.81	4.85	5.31	5.47	5.18	5.22	5.05	5.15	5.1	5.14	5.4	5.68	5.20
PRICE	111.41	111.34	110.13	109.56	110.27	110.15	110.78	110.4	110.49	110.41	109.5	108.53	110.25
VALUE	225.83	226.97	225.91	226.33	229.13	230.28	232.94	233.55	235.19	236.44	235.91	235.44	231.16
<b>FOREIGN</b>													
YIELD	4.73	4.84	5.31	5.48	5.19	5.25	5.03	5.12	5.05	5.13	5.38	5.65	5.18
PRICE	111.61	111.52	110.3	109.72	110.44	110.37	111.12	110.68	110.83	110.82	109.92	108.92	110.52
VALUE	225.75	226.87	225.8	226.2	229.04	230.32	233.24	233.73	235.5	236.93	236.42	235.92	231.31
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	4.71	4.81	5.27	5.44	5.17	5.23	5	5.06	4.97	5.02	5.28	5.57	5.13
PRICE	109.95	109.82	108.6	108.01	108.62	108.52	109.19	108.71	108.8	108.85	107.93	106.9	108.66
VALUE	226.74	227.84	226.85	227.33	230.09	231.39	234.27	234.74	236.50	238.14	237.63	237.11	232.39
<b>ALL CORPORATES</b>													
YIELD	4.84	4.87	5.31	5.46	5.18	5.24	5.05	5.11	5.07	5.09	5.4	5.69	5.19
PRICE	110.55	110.47	109.25	108.7	109.41	109.28	109.89	109.54	109.6	109.5	108.63	107.66	109.37
VALUE	225.99	227.11	226.03	226.46	229.27	230.39	233.03	233.68	235.26	236.48	236.02	235.53	231.27
<b>OVERALL INDEX</b>													
YIELD	4.78	4.84	5.29	5.45	5.18	5.23	5.03	5.09	5.02	5.05	5.34	5.63	5.16
PRICE	110.23	110.12	108.90	108.33	109.00	108.88	109.52	109.10	109.18	109.15	108.26	107.26	108.99
VALUE	226.39	227.50	226.46	226.91	229.70	230.91	233.67	234.23	235.90	237.32	236.84	236.34	231.85
TERM (YRS)	2.70	2.80	2.90	2.90	2.90	2.90	3.00	3.00	2.90	3.10	3.10	3.20	2.90
AVG. COUPON	8.45	8.47	8.51	8.51	8.54	8.51	8.47	8.49	8.45	8.52	8.51	8.37	8.48
DURATION	3.59	3.59	3.61	3.50	3.47	3.46	3.45	3.44	3.41	3.39	3.32	3.48	3.48

**TABLE 12  
1998 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.35	5.44	5.32	5.41	5.39	5.51	5.64	6.24	5.22	5.06	5.20	5.10	5.41	
PRICE	105.09	104.63	104.83	104.38	104.26	103.68	103.14	101.34	103.91	104.03	103.52	103.52	103.86	
VALUE	240.14	240.47	242.68	243.25	244.54	244.86	245.19	242.55	250.16	252.03	252.43	254.05	246.03	22.40
<b>DOMESTIC CORPORATES</b>														
YIELD	5.47	5.54	5.37	5.46	5.47	5.58	5.70	6.29	5.32	5.16	5.30	5.21	5.49	
PRICE	106.87	106.49	106.78	106.38	106.27	105.80	105.30	103.69	106.16	106.37	105.91	105.99	106.00	
VALUE	239.61	239.98	242.21	242.77	243.93	244.36	244.67	242.40	249.47	251.35	251.72	253.29	245.48	16.20
<b>DOMESTIC</b>														
YIELD	5.41	5.49	5.35	5.44	5.43	5.54	5.67	6.27	5.26	5.11	5.25	5.15	5.45	
PRICE	105.77	105.35	105.59	105.16	105.05	104.52	103.99	102.28	104.81	104.96	104.47	104.50	104.70	
VALUE	240.02	240.37	242.59	243.16	244.38	244.75	245.08	242.60	249.98	251.85	252.24	253.84	245.90	37.70
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.38	5.47	5.33	5.41	5.38	5.53	5.65	6.20	5.23	5.08	5.17	5.10	5.41	
PRICE	110.37	109.88	110.21	109.78	109.73	109.01	108.38	106.52	109.54	109.78	109.41	109.45	109.34	
VALUE	239.07	239.27	241.61	242.19	243.51	243.53	243.66	240.99	249.13	251.16	251.83	253.40	244.94	37.80
<b>FOREIGN CORPORATES</b>														
YIELD	5.45	5.52	5.35	5.45	5.45	5.57	5.71	6.32	5.32	5.17	5.31	5.25	5.49	
PRICE	109.09	108.71	109.02	108.59	108.46	107.94	107.39	105.69	108.12	108.24	107.75	107.77	108.06	
VALUE	238.10	238.49	240.75	241.30	242.46	242.84	243.14	240.86	247.81	249.60	250.03	251.61	243.92	23.50
<b>FOREIGN</b>														
YIELD	5.42	5.49	5.34	5.43	5.42	5.55	5.68	6.25	5.27	5.12	5.23	5.16	5.45	
PRICE	109.51	109.08	109.40	108.97	108.88	108.26	107.67	105.88	108.63	108.83	108.40	108.44	108.49	
VALUE	238.62	238.93	241.23	241.79	243.03	243.23	243.44	240.94	248.55	250.48	251.05	252.62	244.49	61.30
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.37	5.46	5.33	5.41	5.38	5.52	5.64	6.21	5.23	5.08	5.18	5.10	5.41	
PRICE	107.36	106.88	107.16	106.72	106.64	105.99	105.40	103.58	106.40	106.59	106.17	106.19	106.26	
VALUE	239.62	239.87	242.15	242.73	244.04	244.18	244.39	241.74	249.68	251.65	252.22	253.81	245.51	60.30
<b>ALL CORPORATES</b>														
YIELD	5.46	5.53	5.36	5.45	5.46	5.57	5.71	6.31	5.32	5.17	5.31	5.23	5.49	
PRICE	108.22	107.84	108.14	107.72	107.60	107.10	106.57	104.91	107.35	107.51	107.02	107.07	107.25	
VALUE	238.17	238.56	240.80	241.36	242.51	242.91	243.21	240.94	247.92	249.74	250.15	251.72	244.00	39.70
<b>OVERALL INDEX</b>														
YIELD	5.41	5.49	5.34	5.43	5.42	5.55	5.67	6.26	5.27	5.12	5.24	5.15	5.45	
PRICE	107.77	107.34	107.63	107.21	107.11	106.52	105.96	104.21	106.86	107.04	106.59	106.63	106.74	
VALUE	238.91	239.23	241.50	242.06	243.30	243.56	243.81	241.33	248.84	250.75	251.25	252.83	244.78	
TERM (YRS)	3.20	3.20	3.20	3.20	3.20	3.10	3.10	3.10	3.00	3.00	3.00	3.10	3.10	
AVG. COUPON	8.38	8.30	8.25	8.26	8.23	8.20	8.16	8.15	8.12	8.09	8.04	8.07	8.19	
DURATION	3.45	3.45	3.57	3.51	3.48	3.46	3.43	3.40	3.38	3.41	3.39	3.42	3.45	100.00

**TABLE 13**  
**1999 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.13	5.60	5.27	5.10	5.60	5.76	5.87	5.93	5.80	6.11	6.17	6.24	5.72	
PRICE	103.24	101.84	102.43	102.58	101.18	100.59	100.17	99.90	99.98	99.14	98.86	98.62	100.71	
VALUE	254.97	253.12	256.44	258.44	256.56	256.88	257.49	258.50	260.33	259.83	260.83	261.86	257.94	22.20
<b>DOMESTIC CORPORATES</b>														
YIELD	5.23	5.66	5.34	5.17	5.63	5.75	5.99	6.05	5.92	6.21	6.23	6.41	5.80	
PRICE	105.81	104.45	105.22	105.47	104.10	103.53	103.17	102.97	103.15	102.40	102.24	102.05	103.71	
VALUE	254.26	252.33	255.74	257.76	255.85	256.02	256.57	257.50	259.36	258.95	260.08	261.07	257.12	13.90
<b>DOMESTIC FOREIGN</b>														
YIELD	5.17	5.63	5.30	5.13	5.61	5.76	5.92	5.98	5.85	6.16	6.20	6.31	5.75	
PRICE	104.27	102.89	103.56	103.74	102.36	101.78	101.38	101.14	101.26	100.46	100.23	100.01	101.92	36.10
VALUE	254.78	252.90	256.26	258.27	256.38	256.63	257.22	258.20	260.04	259.58	260.63	261.65	257.71	
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.14	5.60	5.27	5.13	5.62	5.83	5.97	6.02	5.91	6.21	6.27	6.35	5.78	
PRICE	109.13	107.45	108.34	108.56	106.89	106.09	105.55	105.29	105.52	104.55	104.24	103.94	106.30	
VALUE	254.14	251.73	255.47	257.52	255.12	254.92	255.22	256.19	258.31	257.57	258.51	259.40	256.18	35.80
<b>FOREIGN CORPORATES</b>														
YIELD	5.28	5.72	5.40	5.25	5.75	5.93	6.05	6.10	5.96	6.26	6.31	6.40	5.87	
PRICE	107.48	105.98	106.70	106.89	105.34	104.69	104.26	104.01	104.21	103.32	103.07	102.83	104.90	
VALUE	252.45	250.44	253.85	255.84	253.68	253.80	254.33	255.31	257.35	256.76	257.78	258.78	255.03	28.10
<b>FOREIGN FOREIGN</b>														
YIELD	5.19	5.65	5.33	5.18	5.68	5.88	6.00	6.05	5.93	6.23	6.29	6.37	5.82	
PRICE	108.13	106.53	107.34	107.55	105.94	105.20	104.71	104.46	104.68	103.74	103.46	103.19	105.41	
VALUE	253.40	251.15	254.75	256.77	254.48	254.42	254.83	255.80	257.88	257.21	258.19	259.13	256.67	63.90
<b>OVERALL ALL GOVERNMENT</b>														
YIELD	5.13	5.60	5.27	5.12	5.61	5.81	5.93	5.98	5.87	6.17	6.23	6.31	5.75	
PRICE	105.90	104.34	105.11	105.30	103.75	103.04	102.55	102.29	102.46	101.55	101.26	100.98	103.21	
VALUE	254.62	252.41	256.00	258.04	255.83	255.83	256.25	257.24	259.25	258.60	259.57	260.52	257.01	58.00
<b>ALL CORPORATES</b>														
YIELD	5.26	5.70	5.38	5.22	5.71	5.87	6.03	6.08	5.95	6.25	6.28	6.40	5.84	
PRICE	106.82	105.38	106.12	106.33	104.85	104.23	103.82	103.59	103.78	102.94	102.72	102.49	104.42	
VALUE	252.61	250.63	254.03	256.03	253.96	254.10	254.64	255.60	257.57	257.05	258.10	259.10	255.29	42.00
<b>OVERALL INDEX</b>														
YIELD	5.18	5.64	5.32	5.16	5.65	5.83	5.97	6.03	5.90	6.20	6.25	6.35	5.79	
PRICE	106.35	104.83	105.59	105.79	104.27	103.60	103.14	102.90	103.08	102.19	101.93	101.68	103.78	
VALUE	253.67	251.56	255.07	257.09	254.94	255.00	255.47	256.45	258.44	257.85	258.85	259.82	256.18	
TERM (YRS)	3.10	3.10	3.00	3.00	2.90	2.80	2.80	2.80	2.80	2.70	2.60	2.70	2.86	
AVG. COUPON	8.05	8.01	7.99	7.96	7.92	7.90	7.90	7.88	7.92	7.94	7.94	7.97	7.95	
DURATION	2.72	2.73	2.71	2.65	2.61	2.54	2.50	2.50	2.49	2.44	2.36	2.42	2.56	100.00

**TABLE 14**  
**2000 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	6.51	6.31	6.29	6.47	6.53	6.28	6.34	6.13	6.05	6.13	5.87	5.57	6.21	
PRICE	97.98	98.54	98.57	98.08	97.90	98.33	98.11	98.44	98.55	98.24	98.86	99.55	98.43	
VALUE	262.44	265.58	267.34	267.63	268.97	271.76	272.85	275.41	277.35	278.23	281.53	284.94	272.84	21.60
<b>DOMESTIC CORPORATES</b>														
YIELD	6.65	6.37	6.33	6.53	6.61	6.38	6.44	6.24	6.15	6.24	6.02	5.69	6.30	
PRICE	101.29	102.04	102.19	101.66	101.52	102.06	101.86	102.36	102.55	102.28	102.79	103.44	102.17	
VALUE	261.25	264.64	266.52	266.59	267.85	270.72	271.72	274.52	276.48	277.34	280.20	283.36	271.77	13.90
<b>DOMESTIC FOREIGN</b>														
YIELD	6.56	6.33	6.31	6.50	6.56	6.32	6.39	6.18	6.09	6.17	5.93	5.62	6.25	
PRICE	99.29	99.92	100.00	99.50	99.34	99.80	99.59	99.99	100.14	99.85	100.42	101.09	99.91	
VALUE	262.08	265.32	267.13	267.33	268.64	271.46	272.52	275.18	277.13	278.00	281.12	284.42	272.53	35.50
<b>FOREIGN GOVERNMENT</b>														
YIELD	6.63	6.33	6.28	6.46	6.51	6.27	6.34	6.12	6.02	6.11	5.87	5.53	6.21	
PRICE	103.14	103.84	103.90	103.35	103.14	102.60	103.31	103.73	103.83	103.51	103.92	104.47	102.65	
VALUE	259.43	262.80	264.62	264.82	266.10	268.94	269.92	272.68	274.58	275.51	278.31	281.35	269.92	40.80
<b>FOREIGN CORPORATES</b>														
YIELD	6.67	6.38	6.35	6.53	6.59	6.37	6.42	6.22	6.12	6.21	5.96	5.64	6.29	
PRICE	101.90	102.52	102.60	102.01	101.83	102.23	102.02	102.45	102.58	102.23	102.79	103.45	102.38	
VALUE	259.27	262.47	264.35	264.47	265.83	268.51	269.63	272.34	274.27	275.06	278.11	281.33	269.64	23.70
<b>FOREIGN FOREIGN</b>														
YIELD	6.65	6.36	6.30	6.48	6.53	6.29	6.36	6.14	6.03	6.12	5.87	5.54	6.22	
PRICE	102.24	102.90	102.96	102.39	102.18	102.63	102.35	102.77	102.88	102.55	102.98	103.54	102.70	
VALUE	259.23	262.53	264.37	264.53	265.84	268.68	269.68	272.46	274.37	275.29	278.11	281.18	269.69	44.70
<b>OVERALL ALL GOVERNMENT</b>														
YIELD	6.61	6.34	6.30	6.48	6.54	6.30	6.37	6.15	6.06	6.14	5.90	5.57	6.23	
PRICE	100.47	101.11	101.18	100.64	100.45	100.91	100.66	101.07	101.19	100.90	101.38	102.00	101.00	
VALUE	261.02	264.28	266.11	266.29	267.61	270.43	271.47	274.18	276.11	277.02	279.97	283.15	271.47	76.00
<b>ALL CORPORATES</b>														
YIELD	6.67	6.38	6.34	6.53	6.60	6.37	6.43	6.23	6.13	6.22	5.98	5.66	6.30	
PRICE	101.61	102.27	102.37	101.80	101.64	102.08	101.87	102.32	102.47	102.15	102.69	103.35	102.22	
VALUE	259.45	262.71	264.58	264.68	266.01	268.74	269.82	272.56	274.50	275.31	278.28	281.47	269.84	30.30
<b>OVERALL INDEX</b>														
YIELD	6.62	6.35	6.31	6.49	6.55	6.32	6.38	6.17	6.07	6.16	5.91	5.59	6.24	
PRICE	100.87	101.52	101.59	101.05	100.87	101.31	101.07	101.48	101.61	101.29	101.79	102.41	101.41	
VALUE	260.10	263.38	265.21	265.39	266.70	269.49	270.53	273.25	275.17	276.04	279.01	282.19	270.54	
TERM (YRS)	2.60	2.60	2.60	2.60	2.50	2.50	2.40	2.40	2.50	2.60	2.50	2.50	2.53	
AVG. COUPON	8.02	7.97	7.89	7.89	7.86	7.71	7.70	7.63	7.61	7.46	7.48	7.46	7.72	
DURATION	2.35	2.35	2.38	2.31	2.25	2.21	2.19	2.19	2.23	2.31	2.24	2.25	2.27	100.00

**TABLE 15  
2001 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.33	5.19	5.14	5.35	5.49	5.60	5.23	4.80	4.27	3.68	3.91	4.02	4.83	
PRICE	99.99	100.26	100.26	99.41	98.83	98.55	99.56	100.61	101.81	103.15	102.31	102.00	100.56	
VALUE	287.87	290.25	291.81	291.09	291.07	291.87	296.49	301.19	306.24	311.96	311.18	311.99	298.58	28.20
<b>DOMESTIC CORPORATES</b>														
YIELD	5.43	5.31	5.20	5.35	5.47	5.56	5.12	4.67	4.00	3.39	3.49	3.60	4.72	
PRICE	103.98	104.15	104.28	103.75	103.40	103.16	104.04	104.87	106.08	107.14	106.56	106.47	104.82	
VALUE	286.42	288.44	290.28	290.46	291.07	291.90	295.90	299.75	304.53	309.15	309.09	310.46	297.29	12.10
<b>DOMESTIC</b>														
YIELD	5.36	5.23	5.16	5.35	5.48	5.59	5.19	4.76	4.18	3.59	3.77	3.89	4.80	
PRICE	101.57	101.81	101.85	101.10	100.59	100.33	101.30	102.28	103.49	104.74	103.98	103.74	102.23	
VALUE	287.40	289.67	291.32	290.89	291.08	291.90	296.31	300.73	305.69	311.06	310.51	311.50	298.17	40.40
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.22	5.11	5.01	5.14	5.23	5.32	4.90	4.44	3.76	3.11	3.21	3.20	4.47	
PRICE	104.91	104.93	104.94	104.41	104.02	103.70	104.36	104.99	105.96	106.84	106.26	106.04	105.11	
VALUE	284.34	286.17	287.91	288.28	288.99	289.81	293.39	296.82	301.08	305.37	305.50	306.69	294.53	35.20
<b>FOREIGN CORPORATES</b>														
YIELD	5.38	5.27	5.22	5.39	5.55	5.64	5.21	4.77	4.13	3.52	3.67	3.81	4.80	
PRICE	103.95	104.08	104.15	103.48	103.00	102.71	103.65	104.56	105.82	106.99	106.29	106.10	104.57	
VALUE	284.37	286.35	288.09	287.99	288.30	289.06	293.27	297.37	302.34	307.30	307.00	308.10	294.96	24.40
<b>FOREIGN</b>														
YIELD	5.23	5.12	5.02	5.16	5.25	5.34	4.92	4.45	3.77	3.13	3.40	3.45	4.52	
PRICE	103.99	104.02	104.04	103.52	103.12	102.80	103.47	104.11	105.11	106.00	105.45	105.25	104.24	
VALUE	284.20	286.03	287.78	288.17	288.86	289.67	293.30	296.78	301.14	305.49	305.72	306.88	294.50	59.60
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.29	5.17	5.09	5.25	5.36	5.46	5.06	4.61	3.99	3.39	3.57	3.64	4.66	
PRICE	102.46	102.60	102.64	102.00	101.55	101.26	102.10	102.92	104.04	105.15	104.48	104.22	102.95	
VALUE	286.15	288.21	289.91	289.90	290.33	291.15	295.19	299.18	303.87	308.81	308.60	309.61	296.74	53.80
<b>ALL CORPORATES</b>														
YIELD	5.39	5.29	5.21	5.37	5.52	5.61	5.18	4.73	4.08	3.47	3.61	3.74	4.77	
PRICE	103.86	104.01	104.09	103.48	103.04	102.77	103.68	104.57	105.80	106.93	106.28	106.12	104.55	
VALUE	284.51	286.50	288.27	288.27	288.67	289.47	293.59	297.59	302.48	307.32	307.10	308.29	295.17	41.50
<b>OVERALL INDEX</b>														
YIELD	5.31	5.19	5.12	5.28	5.40	5.50	5.09	4.64	4.02	3.41	3.55	3.63	4.68	
PRICE	102.88	103.01	103.04	102.40	101.94	101.65	102.50	103.33	104.45	105.56	104.87	104.65	103.36	
VALUE	285.18	287.21	288.91	288.87	289.29	290.09	294.13	298.10	302.79	307.67	307.42	308.51	295.68	
TERM (YRS)	2.70	2.60	2.70	2.60	2.50	2.50	2.50	2.40	2.40	2.30	2.20	2.30	2.48	
AVG. COUPON	7.50	7.52	7.44	7.40	7.34	7.26	7.26	7.26	7.25	7.25	7.26	7.40	7.35	
DURATION	2.39	2.34	2.39	2.31	2.28	2.26	2.24	2.17	2.14	2.11	2.04	2.09	2.23	100.00

**TABLE 16  
2002 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	4.11	4.17	5.01	4.78	4.62	4.42	3.97	3.94	3.65	3.71	3.87	3.71	4.16	
PRICE	101.56	101.35	99.14	99.87	99.85	100.22	101.18	101.08	101.73	101.24	100.91	101.86	100.83	
VALUE	312.40	313.49	308.41	312.52	314.19	316.93	321.74	323.08	326.87	327.02	327.65	332.36	319.72	51.90
<b>DOMESTIC CORPORATES</b>														
YIELD	3.92	3.98	4.73	4.54	4.63	4.52	4.07	4.21	4.02	4.71	4.77	4.28	4.37	
PRICE	106.05	105.72	103.95	104.19	103.99	104.29	105.04	104.59	105.00	103.25	103.02	103.74	104.40	
VALUE	310.94	311.67	308.15	310.73	311.89	314.35	318.38	318.76	321.80	318.40	319.43	323.49	315.67	11.20
<b>DOMESTIC</b>														
YIELD	4.06	4.12	4.93	4.71	4.62	4.44	3.99	3.99	3.72	3.89	4.03	3.81	4.19	
PRICE	103.30	103.05	100.95	101.56	101.50	101.86	102.79	102.62	103.24	102.52	102.21	103.13	102.39	
VALUE	311.93	312.93	308.26	311.96	313.53	316.22	320.87	322.02	325.67	325.19	325.87	330.46	318.74	63.00
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	3.36	3.50	4.53	4.28	4.36	4.13	3.70	3.78	3.47	3.51	3.78	3.46	3.82	
PRICE	105.51	105.10	103.41	103.78	103.57	103.76	104.39	104.02	104.35	103.24	103.42	103.78	104.09	
VALUE	307.02	307.69	304.58	307.61	308.84	311.07	314.83	315.55	318.45	319.16	319.50	322.64	313.08	10.80
<b>FOREIGN CORPORATES</b>														
YIELD	3.92	4.03	4.82	4.58	4.53	4.31	3.83	3.95	3.61	3.63	3.74	3.48	4.04	
PRICE	105.68	105.38	103.51	103.96	103.86	104.11	104.80	104.46	104.85	104.51	104.10	104.33	104.46	
VALUE	308.60	309.43	305.64	308.80	310.22	312.55	316.37	317.09	320.04	320.83	321.36	323.91	314.57	26.10
<b>FOREIGN</b>														
YIELD	3.60	3.74	4.69	4.44	4.46	4.23	3.78	3.88	3.56	3.59	3.75	3.47	3.93	
PRICE	104.77	104.40	102.64	103.05	102.90	103.12	103.79	103.44	103.80	103.44	103.00	103.26	103.47	
VALUE	307.27	308.00	304.56	307.65	308.98	311.27	315.06	315.77	318.69	319.45	319.93	322.64	313.27	37.00
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	3.73	3.84	4.81	4.59	4.54	4.33	3.89	3.90	3.61	3.67	3.86	3.67	4.04	
PRICE	103.73	103.42	101.42	102.01	101.94	102.26	103.14	102.95	103.53	103.05	102.68	103.53	102.81	
VALUE	309.99	310.87	306.66	310.33	311.87	314.44	318.92	320.07	323.60	323.88	324.45	328.83	316.99	62.70
<b>ALL CORPORATES</b>														
YIELD	3.92	4.01	4.79	4.57	4.56	4.37	3.90	4.03	3.74	3.96	4.04	3.72	4.13	
PRICE	105.70	105.39	103.56	103.94	103.81	104.07	104.77	104.41	104.80	104.04	103.68	104.05	104.35	
VALUE	308.78	309.58	305.87	308.85	310.18	312.54	316.42	317.03	320.01	319.53	320.21	323.19	314.35	49.80
<b>OVERALL INDEX</b>														
YIELD	3.79	3.90	4.80	4.58	4.55	4.34	3.90	3.94	3.65	3.77	3.93	3.69	4.07	
PRICE	104.19	103.87	101.95	102.45	102.36	102.66	103.47	103.22	103.73	103.15	102.79	103.45	103.11	
VALUE	308.91	309.75	305.75	309.14	310.60	313.09	317.34	318.29	321.61	321.62	322.23	326.05	315.37	
TERM (YRS)	2.30	2.30	2.40	2.50	2.40	2.40	2.30	2.30	2.30	2.20	2.40	2.60	2.37	
AVG. COUPON	7.41	7.43	7.34	7.27	7.26	7.25	7.24	7.21	7.12	7.14	7.18	7.02	7.24	
DURATION	2.10	2.12	2.21	2.23	2.19	2.14	2.09	2.05	2.12	2.06	2.17	2.38	2.16	100.00

**TABLE 17  
2003 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	4.10	4.03	4.25	4.12	3.62	3.56	3.75	3.84	3.49	3.77	3.80	3.58	3.83	
PRICE	100.56	100.64	99.95	100.38	101.87	101.99	101.51	101.15	102.15	101.06	100.86	101.35	101.12	
VALUE	329.80	331.67	331.01	333.99	340.36	342.33	341.58	341.80	346.61	344.53	345.20	348.48	339.78	67.69
<b>DOMESTIC CORPORATES</b>														
YIELD	4.83	4.90	5.11	4.96	4.49	4.32	4.25	4.34	4.00	4.40	4.63	4.48	4.56	
PRICE	102.67	102.67	102.02	102.15	102.89	102.98	102.98	102.60	103.06	102.49	102.29	102.64	102.62	
VALUE	322.17	324.09	324.01	326.37	330.58	332.88	333.92	334.50	337.91	337.97	338.91	341.96	332.11	12.53
<b>DOMESTIC FOREIGN</b>														
YIELD	4.21	4.15	4.36	4.21	3.71	3.64	3.82	3.91	3.56	3.84	3.88	3.73	3.92	
PRICE	101.85	101.92	101.22	101.63	103.05	103.17	102.74	102.37	103.31	102.28	102.08	102.56	102.35	
VALUE	328.10	329.98	329.40	332.30	338.40	340.41	339.87	340.14	344.75	342.97	343.67	346.92	338.08	80.22
<b>FOREIGN GOVERNMENT</b>														
YIELD	3.87	3.83	4.06	3.93	3.50	3.32	3.21	3.30	3.24	3.55	3.59	3.92	3.61	
PRICE	102.61	102.40	101.65	101.54	102.02	101.94	101.92	101.39	101.58	100.90	100.53	100.97	101.62	
VALUE	321.15	322.59	322.46	324.25	327.77	329.73	330.83	331.19	333.95	333.83	334.42	337.91	329.17	7.74
<b>FOREIGN CORPORATES</b>														
YIELD	3.92	3.99	4.19	4.15	3.71	3.53	3.52	3.67	3.63	3.85	3.87	3.79	3.82	
PRICE	103.37	103.19	102.51	102.41	102.93	102.84	102.74	102.32	102.69	101.87	101.63	101.97	102.54	
VALUE	322.91	324.32	324.30	326.07	329.70	331.66	332.51	333.12	336.31	335.59	336.37	339.41	331.02	12.05
<b>FOREIGN FOREIGN</b>														
YIELD	3.90	3.93	4.14	4.05	3.62	3.44	3.42	3.53	3.51	3.78	3.80	3.84	3.75	
PRICE	102.24	102.05	101.36	101.25	101.75	101.66	101.59	101.14	101.44	100.67	100.40	100.77	101.36	
VALUE	321.48	322.90	322.84	324.61	328.19	330.14	331.09	331.61	334.62	334.10	334.84	338.01	329.54	19.78
<b>OVERALL ALL GOVERNMENT</b>														
YIELD	4.06	4.00	4.22	4.09	3.60	3.53	3.69	3.78	3.47	3.76	3.79	3.62	3.80	
PRICE	102.23	102.27	101.56	101.92	103.31	103.40	102.97	102.59	103.54	102.46	102.24	102.74	102.60	
VALUE	326.48	328.27	327.69	330.48	336.44	338.40	337.87	338.10	342.72	340.76	341.42	344.69	336.11	75.43
<b>OVERALL ALL CORPORATES</b>														
YIELD	4.19	4.30	4.53	4.48	4.02	3.85	3.79	3.96	3.84	4.11	4.20	4.14	4.12	
PRICE	103.06	102.94	102.27	102.26	102.86	102.85	102.80	102.40	102.81	102.12	101.90	102.25	102.54	
VALUE	322.10	323.67	323.62	325.62	329.47	331.56	332.53	333.13	336.42	336.12	336.98	340.01	330.94	24.57
<b>OVERALL INDEX</b>														
YIELD	4.10	4.08	4.30	4.17	3.69	3.59	3.72	3.83	3.55	3.83	3.87	3.75	3.87	
PRICE	102.26	102.26	101.55	101.83	103.05	103.12	102.78	102.40	103.23	102.23	102.01	102.48	102.43	
VALUE	324.13	325.87	325.42	328.01	333.48	335.46	335.30	336.63	339.94	338.35	339.04	342.25	333.57	
TERM (YRS)	2.60	2.70	2.80	2.90	2.90	2.90	2.90	3.00	2.98	2.92	3.09	2.88		
AVG. COUPON	6.97	6.98	6.89	6.73	6.67	6.69	6.54	6.38	6.05	5.86	5.86	5.87	6.46	
DURATION	2.41	2.51	2.54	2.65	2.66	2.65	2.62	2.63	2.76	2.74	2.69	2.84	2.64	100.00

**TABLE 17  
2004 EURO CANADIAN BOND INDICES 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	3.32	3.08	3.01	3.30	3.67	3.78	3.70	3.46	3.67	3.64	3.43	3.46	3.46	
PRICE	102.13	102.70	102.80	101.74	100.60	100.16	100.27	100.82	100.43	100.57	101.01	101.08	101.19	
VALUE	352.56	355.81	357.81	355.63	353.26	353.20	355.09	358.52	358.62	360.49	363.52	365.23	357.48	62.01
<b>DOMESTIC CORPORATES</b>														
YIELD	4.15	4.15	3.83	4.10	4.47	4.43	4.47	4.22	4.43	4.36	4.17	4.08	4.24	
PRICE	103.44	104.08	104.24	103.13	101.80	102.26	102.53	103.42	103.05	103.26	103.85	104.04	103.26	
VALUE	346.15	349.70	352.03	349.89	347.17	350.24	352.67	357.19	357.40	359.52	362.98	365.12	354.17	14.64
<b>DOMESTIC FOREIGN</b>														
YIELD	3.44	3.21	3.11	3.39	3.76	3.88	3.81	3.57	3.77	3.75	3.54	3.58	3.57	
PRICE	103.35	103.93	104.04	102.96	101.79	101.48	101.63	102.23	101.84	101.98	102.46	102.55	102.52	
VALUE	351.01	354.29	356.33	354.15	351.75	352.18	354.16	357.74	357.85	359.76	362.85	364.63	356.39	76.66
<b>FOREIGN GOVERNMENT</b>														
YIELD	3.60	3.36	3.28	3.56	3.90	3.87	3.78	3.77	3.85	3.76	3.57	3.47	3.65	
PRICE	101.75	102.30	102.28	101.05	99.86	99.55	99.58	100.08	99.61	99.74	100.08	100.08	103.50	
VALUE	342.26	345.71	347.72	345.45	343.41	344.19	346.16	349.74	349.91	352.08	355.05	356.98	348.22	6.79
<b>FOREIGN CORPORATES</b>														
YIELD	3.49	3.24	3.15	3.45	3.81	3.88	3.94	3.89	4.07	4.03	3.80	3.76	3.71	
PRICE	102.57	102.97	102.93	101.97	100.94	100.48	100.51	101.02	100.64	100.71	101.18	101.19	101.43	
VALUE	343.03	345.92	347.70	346.41	344.68	344.76	346.44	349.79	349.90	351.55	354.99	356.43	348.47	16.55
<b>FOREIGN FOREIGN</b>														
YIELD	3.53	3.29	3.20	3.49	3.84	3.88	3.89	3.85	4.00	3.94	3.73	3.68	3.69	
PRICE	101.44	101.89	101.85	100.80	99.72	99.32	99.35	99.85	99.45	99.54	99.96	99.97	100.26	
VALUE	341.91	345.00	346.86	345.21	343.38	343.70	345.48	348.90	349.02	350.84	354.13	355.70	347.51	23.34
<b>OVERALL ALL GOVERNMENT</b>														
YIELD	3.35	3.11	3.04	3.33	3.69	3.79	3.70	3.49	3.68	3.65	3.44	3.46	3.48	
PRICE	103.53	104.11	104.20	103.10	101.94	101.51	101.62	102.16	101.76	101.90	102.35	102.41	102.55	
VALUE	348.77	352.02	354.00	351.83	349.51	349.53	351.42	354.83	354.93	356.82	359.81	361.53	353.75	68.80
<b>OVERALL ALL CORPORATES</b>														
YIELD	3.82	3.65	3.44	3.71	4.08	4.15	4.18	4.04	4.24	4.18	3.96	3.91	3.95	
PRICE	102.95	103.46	103.50	102.47	101.32	101.31	101.45	102.13	101.75	101.89	102.41	102.50	102.26	
VALUE	343.91	347.09	349.10	347.44	345.31	346.84	348.87	352.74	352.90	354.76	358.21	359.95	350.59	31.20
<b>OVERALL INDEX</b>														
YIELD	3.46	3.23	3.12	3.41	3.78	3.88	3.82	3.63	3.82	3.79	3.59	3.60	3.59	
PRICE	103.25	103.81	103.88	102.81	101.65	101.32	101.44	102.02	101.63	101.77	102.23	102.30	102.34	
VALUE	346.27	349.49	351.47	349.42	347.16	347.56	349.48	353.00	353.11	354.98	358.09	359.81	351.65	
TERM (YRS)	3.17	3.14	3.13	3.05	2.96	2.92	2.91	2.89	3.03	3.06	2.99	3.11	3.03	
AVG. COUPON	5.75	5.73	5.73	5.71	5.71	5.68	5.63	5.54	5.33	5.22	5.20	5.20	5.54	
DURATION	2.91	2.89	2.87	2.80	2.72	2.69	2.68	2.66	2.79	2.81	2.74	2.88	2.79	100.00



**TABLE 1**  
**1987 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD												10.78	
PRICE												97.74	
VALUE												88.64	
DOMESTIC CORPORATES													
YIELD												10.98	
PRICE												97.41	
VALUE												88.53	
DOMESTIC													
YIELD												10.86	
PRICE												97.56	
VALUE												88.56	
FOREIGN													
FOREIGN GOVERNMENT													
YIELD												10.5	
PRICE												97.55	
VALUE												88.58	
FOREIGN CORPORATES													
YIELD												10.58	
PRICE												97.26	
VALUE												88.6	
FOREIGN													
YIELD												10.54	
PRICE												97.49	
VALUE												88.66	
OVERALL													
ALL GOVERNMENT													
YIELD												10.71	
PRICE												97.69	
VALUE												88.64	
ALL CORPORATES													
YIELD												10.77	
PRICE												97.54	
VALUE												88.59	
OVERALL INDEX													
YIELD												5.15	
PRICE												106.63	
VALUE												252.83	
TERM (YRS)												3.10	
AVG. COUPON												8.07	
DURATION												3.42	

**TABLE 2**  
**1988 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD	10.03	9.83	9.91	10.18	10.17	10.11	10.4	10.83	10.4	10.14	10.46	10.53	10.25
PRICE	101.75	102.78	102.35	100.89	100.77	101.23	100.28	97.63	99.85	101.32	99.76	100	100.72
VALUE	92.76	94.42	94.84	94.31	95	96.22	96.14	94.52	97.39	99.57	98.94	100	96.17
DOMESTIC CORPORATES													
YIELD	10.07	9.85	9.95	10.15	10.13	10.08	10.35	10.81	10.5	10.23	10.55	10.61	10.27
PRICE	101.95	103.14	102.7	101.56	101.92	102.21	100.98	98.63	100.44	101.76	100	100	101.27
VALUE	93.16	94.94	95.32	95.05	96.17	97.22	96.87	95.55	98	100.01	99.19	100	96.79
DOMESTIC													
YIELD	10.05	9.84	9.93	10.17	10.16	10.1	10.38	10.82	10.44	10.18	10.49	10.56	10.26
PRICE	101.77	102.87	102.43	101.12	101.2	101.6	100.55	98.02	100.07	101.47	99.84	100	100.91
VALUE	92.88	94.58	94.99	94.58	95.45	96.6	96.42	94.92	97.61	99.72	99.02	100	96.40
FOREIGN													
FOREIGN GOVERNMENT													
YIELD	9.68	9.42	9.53	9.81	10	9.95	10.1	10.61	10.24	9.92	10.22	10.32	9.98
PRICE	101.81	103.15	102.94	101.35	100.75	101.62	100.68	98.18	100.17	101.88	100.34	100	101.07
VALUE	93.01	94.94	95.53	94.85	95.11	96.65	96.55	95.09	97.73	100.12	99.5	100	96.59
FOREIGN CORPORATES													
YIELD	9.82	9.51	9.69	9.92	9.97	9.81	10.11	10.59	10.19	9.9	10.22	10.33	10.00
PRICE	101	102.76	102.14	101.06	101.2	102.07	100.69	98.45	100.16	101.79	100.33	100	100.97
VALUE	92.46	94.66	94.89	94.64	95.57	97.14	96.63	95.36	97.73	100.07	99.51	100	96.55
FOREIGN													
YIELD	9.75	9.46	9.6	9.86	9.99	9.89	10.1	10.6	10.22	9.91	10.22	10.33	9.99
PRICE	101.5	103.03	102.64	101.27	100.97	101.84	100.7	98.3	100.16	101.85	100.33	100	101.05
VALUE	92.81	94.87	95.3	94.8	95.33	96.88	96.6	95.2	97.73	100.1	99.5	100	96.59
OVERALL													
ALL GOVERNMENT													
YIELD	9.94	9.73	9.81	10.08	10.12	10.05	10.3	10.75	10.34	10.06	10.37	10.47	10.17
PRICE	101.76	102.87	102.5	101	100.73	101.35	100.4	97.81	99.94	101.5	99.94	100	100.82
VALUE	92.83	94.56	95.02	94.45	95.01	96.35	96.26	94.71	97.49	99.75	99.12	100	96.30
ALL CORPORATES													
YIELD	9.99	9.76	9.87	10.09	10.08	9.98	10.26	10.74	10.38	10.12	10.44	10.49	10.18
PRICE	101.68	103.03	102.53	101.41	101.7	102.21	100.93	98.61	100.38	101.8	100.14	100	101.20
VALUE	92.96	94.86	95.19	94.93	95.99	97.24	96.83	95.52	97.95	100.06	99.33	100	96.74
OVERALL INDEX													
YIELD	9.96	9.74	9.84	10.09	10.1	10.02	10.29	10.75	10.36	10.08	10.4	10.47	10.18
PRICE	101.7	102.91	102.48	101.16	101.12	101.7	100.61	98.13	100.11	101.61	100.02	100	100.96
VALUE	92.86	94.66	95.07	94.64	95.4	96.71	96.49	95.03	97.66	99.86	99.2	100	96.47
TERM (YRS)	7.40	7.30	7.40	7.10	7.40	7.50	7.20	7.30	7.10	7.00	7.10	7.10	7.20
AVG. COUPON	10.15	10.16	10.16	10.15	10.06	10.14	10.22	10.18	10.20	10.28	10.29	10.22	10.18
DURATION	5.20	5.18	5.20	5.09	5.24	5.28	5.09	5.09	5.02	5.01	5.03	5.01	5.12

**TABLE 3  
1989 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.42	11.15	11.02	10.48	10.36	9.88	9.67	10.07	10.41	10.06	10.35	10.21	10.34
PRICE	99.79	96.36	96.94	99.62	100.26	102.51	103.53	101.63	99.51	101.27	99.61	100.39	100.12
VALUE	100.63	98.13	99.61	103.05	104.61	107.74	109.64	108.6	107.53	110.23	109.44	111.11	105.86
<b>DOMESTIC CORPORATES</b>													
YIELD	10.67	11.34	11.18	10.66	10.77	10.23	9.83	10.28	10.65	10.36	10.7	10.52	10.60
PRICE	100.02	96.8	97.4	99.63	99.49	101.84	103.1	100.86	98.6	100.18	98.43	99.34	99.67
VALUE	100.85	98.61	100.09	103.38	103.89	107.14	109.3	107.91	106.67	109.23	108.33	110.16	105.46
<b>DOMESTIC FOREIGN</b>													
YIELD	10.5	11.22	11.07	10.53	10.47	9.96	9.7	10.11	10.45	10.11	10.41	10.27	10.40
PRICE	99.87	96.51	97.11	99.75	100.11	102.39	103.46	101.47	99.33	101.05	99.38	100.18	100.05
VALUE	100.71	98.3	99.78	103.19	104.48	107.64	109.6	108.47	107.37	110.04	109.23	110.93	105.81
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.28	10.9	10.88	10.35	10.26	9.87	9.58	9.91	10.33	10.01	10.35	10.21	10.24
PRICE	99.81	96.67	96.86	99.49	99.97	101.77	103.25	101.62	98.84	100.56	98.71	99.46	99.75
VALUE	100.66	98.43	99.51	102.85	104.23	106.87	109.23	108.46	106.66	109.34	108.3	109.96	105.37
<b>FOREIGN CORPORATES</b>													
YIELD	10.37	11.04	10.99	10.47	10.37	9.9	9.56	9.94	10.41	10.15	10.43	10.24	10.32
PRICE	99.64	96.46	96.73	99.31	99.85	102.14	103.72	101.62	98.84	100.01	98.77	99.62	99.73
VALUE	100.48	98.24	99.4	102.65	104.07	107.15	109.6	108.37	106.52	108.71	108.31	110.09	105.30
<b>FOREIGN OVERALL</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.32	10.96	10.92	10.4	10.3	9.88	9.57	9.92	10.36	10.06	10.38	10.22	10.27
PRICE	99.75	96.6	96.82	99.42	99.92	101.9	103.42	101.62	98.83	100.35	98.73	99.52	99.74
VALUE	100.59	98.36	99.48	102.78	104.17	106.97	109.37	108.43	106.6	109.11	108.31	110.01	105.35
<b>FOREIGN CORPORATES</b>													
YIELD	10.37	11.04	10.99	10.47	10.37	9.9	9.56	9.94	10.41	10.15	10.43	10.24	10.32
PRICE	99.64	96.46	96.73	99.31	99.85	102.14	103.72	101.62	98.84	100.01	98.77	99.62	99.73
VALUE	100.48	98.24	99.4	102.65	104.07	107.15	109.6	108.37	106.52	108.71	108.31	110.09	105.30
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.37	11.07	10.98	10.44	10.33	9.88	9.64	10.03	10.39	10.04	10.35	10.21	10.31
PRICE	99.79	96.47	96.92	99.59	100.18	102.3	103.45	101.66	99.37	101.12	99.4	100.17	100.03
VALUE	100.64	98.24	99.58	102.99	104.5	107.49	109.53	108.59	107.34	110.04	109.17	110.84	105.75
<b>ALL CORPORATES</b>													
YIELD	10.56	11.23	11.11	10.59	10.61	10.08	9.71	10.1	10.52	10.25	10.56	10.37	10.47
PRICE	99.89	96.68	97.15	99.7	99.65	101.97	103.37	101.2	98.66	100.03	98.54	99.42	99.69
VALUE	100.72	98.48	99.83	103.11	103.99	107.16	109.45	108.13	106.58	108.94	108.3	110.11	105.40
<b>OVERALL INDEX</b>													
YIELD	10.44	11.13	11.02	10.48	10.41	9.93	9.66	10.05	10.42	10.09	10.4	10.25	10.36
PRICE	99.82	96.55	97.01	99.64	100.04	102.22	103.44	101.53	99.19	100.84	99.18	99.98	99.95
VALUE	100.66	98.33	99.68	103.05	104.38	107.41	109.52	108.47	107.14	109.76	108.95	110.65	105.67
TERM (YRS)	6.80	6.90	7.10	7.10	7.00	7.00	7.10	7.80	7.90	8.20	8.10	8.00	7.40
AVG. COUPON	10.48	10.43	10.51	10.45	10.46	10.45	10.45	10.47	10.45	10.34	10.34	10.35	10.43
DURATION	4.86	4.88	4.95	4.99	4.98	4.98	4.98	5.36	5.37	5.51	5.47	5.43	5.15

**TABLE 4  
1990 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.74	11.56	12.06	12.5	11.86	11.48	11.32	11.45	11.89	11.8	11.35	11.09	11.59
PRICE	97.4	93.29	90.82	88.78	91.86	93.78	94.66	94.08	91.85	92.37	94.7	96.06	93.30
VALUE	108.95	105.46	103.8	102.52	106.93	110.02	112.03	112.36	110.75	112.42	116.08	118.67	110.00
<b>DOMESTIC CORPORATES</b>													
YIELD	11.05	11.92	12.38	12.73	12.22	11.9	11.67	11.58	12.11	11.98	11.54	11.31	11.87
PRICE	96.6	92.62	90.62	89.18	91.49	92.89	94.09	94.1	91.62	92.21	94.11	95.17	92.89
VALUE	108.25	104.95	103.79	103.18	106.68	109.15	111.5	112.5	110.56	112.39	115.68	117.98	109.72
<b>DOMESTIC FOREIGN</b>													
YIELD	10.8	11.64	12.13	12.54	11.94	11.59	11.39	11.47	11.94	11.83	11.38	11.13	11.65
PRICE	97.23	93.16	90.78	88.87	91.79	93.6	94.54	94.07	91.77	92.3	94.55	95.85	93.21
VALUE	108.82	105.37	103.81	102.67	106.89	109.84	111.92	112.38	110.68	112.37	115.96	118.5	109.93
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.75	11.49	12.06	12.5	11.94	11.56	11.31	11.42	11.67	11.45	11.1	10.78	11.50
PRICE	96.62	92.88	90.45	88.53	91.24	93.01	94.28	93.94	92.56	93.8	95.63	97.26	93.35
VALUE	107.87	104.75	103.13	101.99	105.86	108.71	111.1	111.69	111.01	113.45	116.47	119.33	109.61
<b>FOREIGN CORPORATES</b>													
YIELD	10.78	11.6	12.06	12.5	11.93	11.64	11.34	11.33	11.71	11.49	10.98	10.73	11.51
PRICE	97.22	93.49	91.38	89.54	92.19	93.69	94.75	94.82	93.18	94.27	96.9	98.28	94.14
VALUE	108.49	105.36	104.1	103.06	106.83	109.35	111.47	112.5	111.58	113.9	117.96	120.68	110.44
<b>FOREIGN OVERALL</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.76	11.54	12.06	12.5	11.93	11.6	11.32	11.38	11.68	11.47	11.05	10.76	11.51
PRICE	96.84	93.11	90.83	88.93	91.61	93.27	94.45	94.32	92.81	94	96.14	97.68	93.67
VALUE	108.1	104.98	103.53	102.42	106.24	108.95	111.22	112.03	111.24	113.63	117.06	119.87	109.94
<b>FOREIGN CORPORATES</b>													
YIELD	10.78	11.6	12.06	12.5	11.93	11.64	11.34	11.33	11.71	11.49	10.98	10.73	11.51
PRICE	97.22	93.49	91.38	89.54	92.19	93.69	94.75	94.82	93.18	94.27	96.9	98.28	94.14
VALUE	108.49	105.36	104.1	103.06	106.83	109.35	111.47	112.5	111.58	113.9	117.96	120.68	110.44
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.74	11.54	12.06	12.5	11.89	11.51	11.32	11.44	11.83	11.71	11.28	11.01	11.57
PRICE	97.23	93.25	90.79	88.8	91.75	93.63	94.63	94.12	92.12	92.83	95.03	96.47	93.39
VALUE	108.71	105.34	103.7	102.48	106.69	109.71	111.84	112.25	110.89	112.76	116.25	118.92	109.96
<b>ALL CORPORATES</b>													
YIELD	10.89	11.72	12.18	12.59	12.03	11.76	11.48	11.42	11.93	11.71	11.24	11	11.66
PRICE	96.86	93.04	90.98	89.29	91.81	93.28	94.4	94.47	92.42	93.28	95.57	96.8	93.52
VALUE	108.36	105.16	103.94	103.05	106.72	109.24	111.46	112.49	111.08	113.17	116.87	119.38	110.08
<b>OVERALL INDEX</b>													
YIELD	10.78	11.6	12.1	12.52	11.93	11.59	11.37	11.43	11.85	11.71	11.27	11.01	11.60
PRICE	97.13	93.2	90.86	88.96	91.77	93.53	94.57	94.23	92.2	92.95	95.17	96.55	93.43
VALUE	108.62	105.3	103.79	102.67	106.71	109.57	111.72	112.32	110.94	112.87	116.41	119.04	110.00
TERM (YRS)	8.00	7.90	7.80	7.70	7.70	7.70	7.70	7.90	7.90	7.90	7.80	7.70	7.80
AVG. COUPON	10.35	10.31	10.32	10.32	10.33	10.37	10.36	10.50	10.50	10.53	10.54	10.54	10.41
DURATION	5.36	5.34	5.29	5.20	5.25	5.22	5.23	5.32	5.24	5.23	5.27	5.25	5.27

**TABLE 5  
1991 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.77	10.25	10.19	10.21	10.15	10.68	10.45	10.13	9.49	9.16	9.18	8.85	9.96
PRICE	97.77	100.8	100.66	100.67	100.86	98.22	99.36	101.09	104.31	105.68	105.54	107.39	101.86
VALUE	121.67	126.16	127.05	128.22	129.53	127.29	129.87	133.14	138.3	141.14	142.04	145.57	132.50
<b>DOMESTIC CORPORATES</b>													
YIELD	11.06	10.29	10.25	10.18	10.07	8.61	10.35	9.99	9.41	6.8	8.92	8.59	9.54
PRICE	96.43	99.89	99.49	99.53	99.75	97.86	98.61	100.05	102.81	104.65	105.01	106.62	100.89
VALUE	120.53	125.57	126.17	127.37	128.69	127.4	129.53	132.46	137.14	140.62	142.14	145.37	131.92
<b>DOMESTIC</b>													
YIELD	10.82	10.25	10.2	10.21	10.13	10.34	10.44	10.11	9.48	8.74	9.13	8.81	9.89
PRICE	97.48	100.58	100.41	100.43	100.62	98.13	99.22	100.9	104.06	105.5	105.46	107.27	101.67
VALUE	121.42	126	126.85	128.03	129.35	127.29	129.81	133.03	138.14	141.07	142.09	145.58	132.39
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.44	9.81	9.89	9.84	9.82	10.36	10.22	9.92	9.36	9.06	8.98	8.59	9.69
PRICE	99.03	102.32	102.22	102.48	102.84	100.05	100.96	102.77	106.1	108.19	108.07	110.16	103.76
VALUE	122.45	127.33	128.3	129.74	131.22	128.81	131.09	134.42	139.71	143.46	144.39	148.2	134.09
<b>FOREIGN CORPORATES</b>													
YIELD	10.34	9.77	9.96	9.97	9.9	10.34	10.18	9.94	9.37	9.14	9.08	8.74	9.73
PRICE	100.27	103.25	102.88	102.83	103.36	100.98	101.85	103.68	107.19	109.15	109.29	111.5	104.69
VALUE	124.13	128.68	129.31	130.4	132.12	130.22	132.45	135.83	141.33	144.88	146.15	150.18	135.47
<b>FOREIGN</b>													
YIELD	10.4	9.79	9.93	9.91	9.86	10.35	10.19	9.93	9.36	9.11	9.04	8.68	9.71
PRICE	99.53	102.7	102.47	102.56	103.01	100.45	101.35	103.16	106.58	108.59	108.62	110.76	104.15
VALUE	123.11	127.87	128.67	129.91	131.52	129.4	131.65	135.01	140.4	144.04	145.16	149.07	134.65
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.67	10.13	10.12	10.12	10.07	10.6	10.4	10.08	9.46	9.14	9.13	8.79	9.89
PRICE	98.19	101.3	101.18	101.25	101.47	98.8	99.89	101.63	104.89	106.42	106.29	108.2	102.46
VALUE	121.95	126.56	127.47	128.71	130.06	127.78	130.29	133.58	138.79	141.83	142.74	146.34	133.01
<b>ALL CORPORATES</b>													
YIELD	10.68	10.02	10.03	10.04	9.96	9.8	10.23	9.96	9.38	8.33	9.03	8.7	9.68
PRICE	98.44	101.65	101.27	101.26	101.67	99.48	100.31	102.02	105.27	107.16	107.4	109.42	102.95
VALUE	122.39	127.19	127.81	128.93	130.51	128.83	131.02	134.26	139.47	142.97	144.34	148.11	133.82
<b>OVERALL INDEX</b>													
YIELD	10.67	10.1	10.1	10.1	10.03	10.34	10.36	10.04	9.44	8.87	9.1	8.76	9.83
PRICE	98.26	101.38	101.2	101.24	101.52	99.01	100.03	101.76	105.02	106.65	106.64	108.58	102.61
VALUE	122.07	126.72	127.56	128.76	130.18	128.1	130.52	133.8	139.01	142.18	143.24	146.89	133.25
TERM (YRS)	7.70	8.10	7.70	7.90	7.70	7.80	7.70	7.80	7.60	7.90	7.80	7.70	7.80
AVG. COUPON	10.57	10.71	10.49	10.48	10.43	10.48	10.52	10.51	10.46	10.34	10.30	10.28	10.46
DURATION	5.24	5.50	5.39	5.49	5.32	5.31	5.33	5.40	5.31	5.39	5.46	5.43	5.38

**TABLE 6  
1992 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	9.19	9.16	9.66	9.14	9.09	8.69	7.93	7.89	8.55	8.1	8.92	8.69	8.75
PRICE	105.55	105.67	102.84	102.92	106	108.18	112.75	112.59	108.75	111.19	106.59	107.82	107.57
VALUE	144.32	145.54	143.03	144.31	149.6	153.77	161.2	162.09	158.09	162.68	157.45	160.4	153.54
<b>DOMESTIC CORPORATES</b>													
YIELD	9.1	9.03	9.27	6.96	8.74	8.31	7.75	7.63	8.43	7.83	8.68	8.45	8.35
PRICE	104.64	104.83	102.47	102.78	105.28	107.11	110.98	110.52	106.48	109.31	105.13	106.32	106.32
VALUE	143.91	145.24	143.32	144.82	149.22	152.83	159.24	159.66	155.28	160.38	155.67	158.5	152.34
<b>DOMESTIC</b>													
YIELD	9.18	9.14	9.6	8.75	9.03	8.61	7.9	7.86	8.53	8.06	8.89	8.66	8.69
PRICE	105.41	105.54	102.77	102.88	105.87	107.99	112.46	112.26	108.39	110.88	106.34	107.56	107.36
VALUE	144.3	145.53	143.1	144.41	149.55	153.62	160.9	161.73	157.68	162.34	157.17	160.1	153.37
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.76	8.76	9.22	7.36	7.09	8.35	7.66	7.61	8.24	7.87	8.52	8.27	8.14
PRICE	108.63	108.6	106.06	106.2	109.15	110.94	115.55	115.38	111.54	113.83	109.59	111.18	110.55
VALUE	147.3	148.27	146.13	147.41	152.42	155.98	163.35	164.14	160.04	164.33	159.56	162.87	155.98
<b>FOREIGN CORPORATES</b>													
YIELD	8.85	8.89	9.35	8.61	8.8	8.47	7.62	7.77	8.49	7.9	8.64	8.53	8.49
PRICE	110	110.06	107.33	107.47	110.39	112.08	116.34	115.79	111.65	114.62	110.39	111.86	111.50
VALUE	149.38	150.48	148.13	149.47	154.46	157.9	164.78	165.1	160.69	165.91	161.2	164.43	157.66
<b>FOREIGN</b>													
YIELD	8.81	8.83	9.3	8.09	8.04	8.42	7.64	7.69	8.36	7.88	8.58	8.39	8.34
PRICE	109.26	109.28	106.63	106.77	109.7	111.43	115.84	115.49	111.51	114.14	109.9	111.43	110.95
VALUE	148.23	149.27	147.02	148.32	153.32	156.8	163.89	164.45	160.2	164.96	160.22	163.49	156.68
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	9.07	9.05	9.54	8.63	8.44	8.56	7.81	7.77	8.41	7.99	8.73	8.5	8.54
PRICE	106.43	106.51	103.76	103.85	106.89	108.93	113.51	113.35	109.54	111.9	107.48	108.86	108.42
VALUE	145.17	146.33	143.92	145.18	150.39	154.35	161.75	162.6	158.58	163.03	158	161.12	154.20
<b>ALL CORPORATES</b>													
YIELD	8.9	8.92	9.33	8.16	8.79	8.43	7.65	7.74	8.48	7.89	8.64	8.51	8.45
PRICE	107.81	107.89	105.25	105.44	108.24	109.94	114.08	113.56	109.48	112.39	108.22	109.63	109.33
VALUE	147.14	148.28	146.03	147.4	152.22	155.67	162.41	162.75	158.38	163.53	158.86	162	155.39
<b>OVERALL INDEX</b>													
YIELD	9.01	9.01	9.47	8.46	8.56	8.52	7.75	7.76	8.43	7.96	8.7	8.51	8.51
PRICE	106.86	106.94	104.23	104.35	107.3	109.22	113.63	113.35	109.45	111.99	107.66	109.05	108.67
VALUE	145.78	146.93	144.58	145.88	150.94	154.71	161.86	162.53	158.39	163.08	158.18	161.3	154.51
TERM (YRS)	7.60	7.60	7.40	7.40	7.50	7.60	7.40	7.40	7.40	7.40	7.20	7.40	7.40
AVG. COUPON	10.07	10.13	10.06	9.98	10.00	9.88	9.66	9.66	9.64	9.56	9.52	9.65	9.82
DURATION	5.31	5.33	5.29	4.72	5.09	5.39	5.39	5.38	5.30	5.37	5.24	5.36	5.26

**TABLE 7  
1993 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	8.64	8.17	8.16	8.18	8.14	7.86	7.48	7.17	7.56	7.12	7.19	6.85	7.71
PRICE	107.99	110.27	108.38	108.27	108.88	110.32	112.66	114.49	111.92	114.94	114.59	116.58	111.61
VALUE	161.83	166.16	165.11	166.18	167.96	171.42	176.15	180.16	177.55	183.32	184.1	188.42	174.03
<b>DOMESTIC CORPORATES</b>													
YIELD	8.44	8.02	7.94	7.94	7.74	7.51	7.09	6.85	7.26	6.6	6.93	6.55	7.41
PRICE	106.29	109.05	107.41	107.3	107.79	109.16	110.9	112.18	110.04	113.06	112.37	113.74	109.94
VALUE	159.55	164.53	163.78	164.74	166.23	169.45	173.13	176.19	174.08	179.79	179.94	183.22	171.22
<b>DOMESTIC FOREIGN</b>													
YIELD	8.62	8.16	8.13	8.15	8.08	7.81	7.41	7.11	7.51	7.03	7.15	6.8	7.66
PRICE	107.7	110.01	108.16	108.04	108.63	110.07	112.3	114.05	111.56	114.58	114.17	116.07	111.28
VALUE	161.48	165.85	164.83	165.88	167.62	171.06	175.61	179.47	176.96	182.71	183.39	187.57	173.54
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.21	7.75	7.8	7.83	7.76	7.56	7.23	6.88	7.24	6.79	6.93	6.63	7.38
PRICE	111.63	115.36	113.05	112.84	113.94	115.39	117.46	119.97	117.47	120.76	119.77	121.93	116.63
VALUE	164.6	170.91	169.21	170.04	172.44	175.8	180.01	184.89	182.34	188.39	188.12	192.58	178.28
<b>FOREIGN CORPORATES</b>													
YIELD	8.49	7.93	8	8.09	8.03	7.76	7.36	7.12	7.39	6.99	7.08	6.79	7.58
PRICE	111.89	115.17	113.03	112.74	113.5	115.01	116.99	119.04	116.72	119.87	119.28	121.27	116.21
VALUE	165.62	171.29	170	170.76	172.72	176.2	180.31	184.56	182.32	188.18	188.59	192.88	178.62
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	8.44	8	7.99	8	7.95	7.71	7.35	7.01	7.39	6.94	7.03	6.72	7.54
PRICE	109.16	112.02	109.96	109.78	110.63	112.07	114.27	116.43	113.91	117.05	116.34	118.41	113.34
VALUE	162.68	167.79	166.46	167.4	169.48	172.87	177.33	181.77	179.19	185.08	185.26	189.63	175.41
<b>ALL CORPORATES</b>													
YIELD	8.48	7.94	7.99	8.06	7.97	7.7	7.3	7.05	7.36	6.89	7.05	6.74	7.54
PRICE	109.65	112.82	110.78	110.54	111.23	112.7	114.61	116.46	114.22	117.32	116.72	118.56	113.80
VALUE	163.16	168.68	167.48	168.28	170.13	173.54	177.53	181.49	179.32	185.11	185.45	189.51	175.81
<b>OVERALL INDEX</b>													
YIELD	8.45	7.98	7.99	8.02	7.95	7.71	7.33	7.03	7.38	6.92	7.04	6.72	7.54
PRICE	109.26	112.21	110.16	109.96	110.77	112.21	114.32	116.39	113.95	117.08	116.4	118.41	113.43
VALUE	162.74	167.98	166.69	167.58	169.6	173	177.31	181.6	179.15	185	185.23	189.52	175.45
TERM (YRS)	7.40	7.50	7.50	7.70	7.60	7.60	7.50	7.50	7.40	7.70	7.70	7.70	7.60
AVG. COUPON	9.58	9.62	9.40	9.36	9.30	9.29	9.09	9.16	9.00	9.10	9.03	9.03	9.25
DURATION	5.35	5.44	5.53	5.60	5.58	5.56	5.58	5.57	5.49	5.68	5.70	5.67	5.56

**TABLE 8  
1994 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	6.45	7.25	8.59	8.69	9.27	9.73	9.61	9.16	9.16	9.33	9.45	9.59	8.86
PRICE	118.86	114.04	106.33	105.68	102.48	100.03	100.82	103.29	103.22	102.3	101.72	101.07	104.99
VALUE	193.2	186.93	176.07	176.3	172.5	169.85	172.41	177.83	179.06	178.89	179.28	179.56	178.49
<b>DOMESTIC CORPORATES</b>													
YIELD	6.2	6.89	8.37	8.31	9.08	9.39	9.27	8.9	8.86	9.18	9.3	9.55	8.61
PRICE	115.59	111.8	104.57	104.54	101.52	99.45	100.29	102.54	102.64	101.45	100.92	100.48	103.82
VALUE	187.24	182.46	172.53	173.61	170.15	168.12	170.67	175.64	177.1	176.44	176.89	177.49	175.69
<b>DOMESTIC FOREIGN</b>													
YIELD	6.41	7.19	8.55	8.61	9.24	9.67	9.55	9.11	9.11	9.3	9.42	9.58	8.81
PRICE	118.29	113.64	106.02	105.51	102.32	99.93	100.72	103.16	103.12	102.15	101.57	100.97	104.78
VALUE	192.22	186.21	175.52	175.94	172.17	169.63	172.19	177.54	178.81	178.54	178.94	179.3	178.09
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	6.29	7.04	8.25	8.31	8.88	9.34	9.19	8.72	8.83	9.05	9.14	9.21	8.52
PRICE	124.38	118.79	110.62	110.13	106.67	103.9	104.83	107.67	107.06	105.84	105.45	105.15	109.21
VALUE	197.47	190.03	178.7	179.11	174.92	171.8	174.46	180.28	180.57	179.86	180.5	181.29	180.75
<b>FOREIGN CORPORATES</b>													
YIELD	6.44	7.14	8.36	8.47	9.05	9.49	9.34	8.88	8.92	9.14	9.28	9.38	8.66
PRICE	123.51	118.27	110.25	109.63	106.15	103.39	104.26	106.94	106.7	105.4	104.83	104.55	108.66
VALUE	197.54	190.62	179.42	179.63	175.39	172.25	174.85	180.47	181.36	180.53	180.89	181.72	181.22
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	6.36	7.12	8.37	8.45	9.02	9.48	9.33	8.87	8.94	9.15	9.25	9.34	8.64
PRICE	120.76	115.53	107.64	107.1	103.78	101.16	102.02	104.7	104.29	103.19	102.73	102.32	106.27
VALUE	194.44	187.52	176.46	176.8	172.78	169.85	172.45	178.09	178.71	178.19	178.74	179.35	178.62
<b>ALL CORPORATES</b>													
YIELD	6.39	7.09	8.36	8.44	9.06	9.48	9.33	8.88	8.91	9.15	9.28	9.4	8.65
PRICE	120.69	115.79	108	107.49	104.11	101.49	102.34	104.93	104.74	103.47	102.91	102.61	106.55
VALUE	194	187.55	176.67	177.05	172.95	170.01	172.58	178.05	179.01	178.21	178.58	179.37	178.67
<b>OVERALL INDEX</b>													
YIELD	6.37	7.11	8.37	8.44	9.03	9.48	9.33	8.87	8.93	9.15	9.26	9.36	8.64
PRICE	120.7	115.57	107.72	107.19	103.85	101.23	102.09	104.73	104.4	103.24	102.75	102.38	106.32
VALUE	194.24	187.46	176.46	176.82	172.77	169.84	172.42	178	178.75	178.13	178.61	179.28	178.56
TERM (YRS)	7.60	7.70	7.70	7.60	7.60	7.40	7.40	7.40	7.40	7.40	7.40	7.50	7.50
AVG. COUPON	8.97	8.81	8.69	8.70	8.72	8.71	8.73	8.75	8.77	8.80	8.77	8.84	8.77
DURATION	5.68	5.72	5.68	5.60	5.58	5.46	5.46	5.46	5.47	5.45	5.41	5.43	5.53

**TABLE 9  
1995 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	9.83	8.92	8.99	8.67	8.21	8.23	8.66	8.22	7.99	7.74	7.27	7.12	8.32
PRICE	99.89	104.51	104.11	105.78	108.21	108.06	105.71	108.04	109.32	110.81	113.53	114.2	107.68
VALUE	178.95	188.07	188.94	193.19	199	200.19	197.46	203.11	206.84	211.03	217.51	220.16	200.37
<b>DOMESTIC CORPORATES</b>													
YIELD	9.75	8.93	8.96	8.65	8.17	8.22	8.63	8.17	7.97	7.73	7.3	7.08	8.30
PRICE	99.3	103.87	103.31	104.99	107.54	107.35	104.71	107.01	108.19	109.81	112.19	112.81	106.76
VALUE	176.92	186.02	186.6	190.78	196.64	197.66	194.42	199.84	203.32	207.72	213.5	215.98	197.45
<b>DOMESTIC</b>													
YIELD	9.82	8.92	8.99	8.67	8.2	8.22	8.65	8.21	7.99	7.74	7.27	7.11	8.32
PRICE	99.79	104.41	103.99	105.65	108.11	107.95	105.54	107.87	109.13	110.64	113.3	113.96	107.53
VALUE	178.7	187.82	188.64	192.88	198.7	199.87	197.03	202.64	206.32	210.56	216.89	219.51	199.96
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	9.48	8.67	8.79	8.47	8	8.03	8.46	8.03	7.84	7.57	7.13	7.01	8.12
PRICE	103.63	103.35	103.78	109.68	112.47	112.29	109.75	112.31	113.54	115.2	117.86	118.53	111.78
VALUE	180.07	189.13	189.58	194.04	200.19	201.23	198.22	204.02	207.5	211.88	218.01	220.58	201.20
<b>FOREIGN CORPORATES</b>													
YIELD	9.61	8.78	8.85	8.55	8.09	8.14	8.58	8.18	7.97	7.7	7.26	7.11	8.23
PRICE	103.28	108.11	107.66	109.43	112.14	111.82	109.22	111.75	112.96	114.58	117.13	117.82	111.32
VALUE	180.94	190.23	190.91	195.22	201.32	202.13	198.99	204.83	208.31	212.65	218.63	221.24	202.12
<b>FOREIGN</b>													
YIELD	9.54	8.71	8.81	8.5	8.04	8.08	8.51	8.09	7.9	7.63	7.19	7.06	8.17
PRICE	103.41	108.18	107.66	109.5	112.25	112.01	109.45	111.99	113.21	114.85	117.46	118.14	111.51
VALUE	180.3	189.44	189.99	194.38	200.51	201.45	198.38	204.2	207.68	212.03	218.08	220.67	201.42
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	9.61	8.75	8.86	8.54	8.07	8.1	8.53	8.09	7.9	7.63	7.18	7.06	8.19
PRICE	100.93	105.56	105.06	106.85	109.48	109.31	106.87	109.32	110.55	112.13	114.78	115.45	108.86
VALUE	178.36	187.37	187.96	192.32	198.3	199.39	196.49	202.2	205.75	210.02	216.24	218.83	199.44
<b>ALL CORPORATES</b>													
YIELD	9.63	8.8	8.86	8.56	8.1	8.15	8.59	8.18	7.97	7.7	7.27	7.1	8.24
PRICE	101.37	106.1	105.65	107.38	110.04	109.73	107.16	109.63	110.81	112.41	114.91	115.58	109.23
VALUE	178.63	187.8	188.46	192.71	198.72	199.55	196.43	202.14	205.59	209.89	215.78	218.35	199.50
<b>OVERALL INDEX</b>													
YIELD	9.62	8.77	8.86	8.54	8.08	8.12	8.55	8.12	7.93	7.66	7.22	7.07	8.21
PRICE	101.04	105.71	105.22	106.99	109.62	109.41	106.92	109.37	110.59	112.17	114.76	115.43	108.94
VALUE	178.38	187.44	188.05	192.37	198.36	199.35	196.38	202.08	205.59	209.87	215.97	218.54	199.37
TERM (YRS)	7.40	7.40	7.30	7.20	7.10	7.10	7.00	7.00	7.10	7.10	7.00	6.90	7.10
AVG. COUPON	8.85	8.85	8.88	8.88	8.87	8.84	8.86	8.76	8.75	8.70	8.70	8.67	8.80
DURATION	5.36	5.44	5.44	5.39	5.36	5.33	5.27	5.29	5.38	5.40	5.34	5.30	5.36

**TABLE 10  
1996 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	6.97	7.59	7.69	7.76	7.69	7.59	7.5	7.27	6.9	6.37	5.94	6.19	7.12
PRICE	115.05	111.51	110.98	110.49	110.91	111.52	112.05	113.39	115.58	119.66	122.49	120.62	114.52
VALUE	223.25	218.05	218.51	219.09	221.33	223.88	226.46	230.51	236.24	245.72	252.82	250.64	230.54
<b>DOMESTIC CORPORATES</b>													
YIELD	7.1	7.66	7.65	7.73	7.62	7.5	7.39	7.15	6.77	6.15	5.73	6.25	7.06
PRICE	113.57	109.79	109.18	108.87	109.31	109.96	110.44	111.82	113.95	117.64	120.13	118.35	112.75
VALUE	218.89	213.20	213.45	214.32	216.53	219.09	221.50	225.56	231.11	239.72	246.02	244.06	225.29
<b>DOMESTIC</b>													
YIELD	6.99	7.61	7.68	7.75	7.67	7.56	7.46	7.24	6.86	6.3	5.87	6.21	7.10
PRICE	114.79	111.2	110.64	110.2	110.62	111.24	111.76	113.11	115.29	119.26	121.99	120.15	114.19
VALUE	222.57	217.27	217.66	218.32	220.56	223.11	225.65	229.71	235.40	244.66	251.52	249.40	229.65
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	6.8	7.4	7.51	7.56	7.48	7.38	7.29	7.04	6.68	6.04	5.59	5.86	6.89
PRICE	119.75	115.89	115.27	114.90	115.33	115.90	116.39	117.83	119.96	123.82	126.50	124.70	118.85
VALUE	224.21	218.63	218.92	219.73	221.96	224.38	226.84	231.00	236.45	245.24	251.78	249.84	230.75
<b>FOREIGN CORPORATES</b>													
YIELD	6.94	7.52	7.64	7.72	7.65	7.55	7.47	7.2	6.81	6.19	5.75	6.07	7.04
PRICE	118.94	115.22	114.54	114.17	114.60	115.24	115.77	117.45	119.72	123.82	126.61	124.77	118.40
VALUE	224.73	219.37	219.54	220.34	222.56	225.10	227.62	232.20	237.96	247.25	254.01	251.95	231.88
<b>FOREIGN</b>													
YIELD	6.87	7.46	7.57	7.63	7.56	7.45	7.37	7.11	6.73	6.1	5.66	5.94	6.95
PRICE	119.31	115.52	114.87	114.51	114.93	115.53	116.04	117.59	119.77	123.73	126.46	124.64	118.58
VALUE	224.23	218.76	218.99	219.80	222.03	224.49	226.98	231.32	236.89	245.89	252.51	250.52	231.03
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	6.87	7.47	7.57	7.63	7.55	7.45	7.36	7.12	6.75	6.14	5.7	5.97	6.97
PRICE	116.50	112.81	112.23	111.83	112.25	112.82	113.31	114.71	116.83	120.71	123.40	121.61	115.75
VALUE	222.21	216.82	217.17	217.90	220.12	222.56	225.04	229.13	234.64	243.61	250.27	248.27	228.98
<b>ALL CORPORATES</b>													
YIELD	6.96	7.55	7.64	7.72	7.65	7.54	7.45	7.19	6.8	6.18	5.75	6.1	7.04
PRICE	116.63	112.94	112.28	111.93	112.35	112.99	113.50	115.10	117.32	121.29	123.98	122.17	116.04
VALUE	221.72	216.36	216.53	217.34	219.55	222.06	224.55	228.97	234.64	243.71	250.30	248.28	228.67
<b>OVERALL INDEX</b>													
YIELD	6.90	7.50	7.60	7.67	7.59	7.49	7.40	7.15	6.77	6.15	5.72	6.02	7.00
PRICE	116.48	112.79	112.18	111.80	112.22	112.82	113.32	114.79	116.95	120.86	123.55	121.75	115.79
VALUE	221.92	216.54	216.83	217.58	219.80	222.27	224.75	228.97	234.53	243.54	250.17	248.16	228.75
TERM (YRS)	6.90	6.90	7.00	6.90	6.80	6.80	6.70	6.70	6.60	6.70	6.60	6.70	6.80
AVG. COUPON	8.69	8.54	8.37	8.40	8.38	8.34	8.28	8.22	8.17	8.03	8.01	8.12	8.30
DURATION	5.31	5.30	5.35	5.30	5.26	5.23	5.20	5.20	5.20	5.30	5.25	5.27	5.27

**TABLE 11  
1997 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	6.45	6.3	6.63	6.65	6.46	6.27	5.78	5.96	5.73	5.51	5.66	5.8	6.10
PRICE	118.78	119.77	117.77	117.54	118.87	120.14	123.30	121.94	123.44	124.92	123.74	122.76	121.08
VALUE	248.44	251.81	249.17	250.35	254.58	258.71	266.78	265.42	270.10	274.74	273.64	273.18	261.41
<b>DOMESTIC CORPORATES</b>													
YIELD	6.53	6.3	6.54	6.58	6.31	6.17	5.7	5.89	5.66	5.52	5.7	5.96	6.07
PRICE	116.41	117.28	115.39	115.10	116.60	117.48	120.20	118.97	120.22	120.96	119.77	118.65	118.09
VALUE	241.72	244.86	242.47	243.48	247.98	251.25	258.29	257.17	261.28	264.34	263.21	262.47	253.21
<b>DOMESTIC</b>													
YIELD	6.47	6.3	6.6	6.63	6.41	6.24	5.76	5.94	5.71	5.51	5.67	5.82	6.09
PRICE	118.28	119.24	117.27	117.02	118.41	119.56	122.59	121.28	122.7	124.01	122.82	121.81	120.42
VALUE	247.17	250.48	247.91	249.04	253.38	257.25	265.03	263.74	268.27	272.54	271.43	270.90	259.76
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	6.13	6	6.36	6.42	6.18	6.04	5.61	5.79	5.58	5.47	5.6	5.77	5.91
PRICE	122.88	123.59	121.52	121.06	122.43	123.28	125.76	124.51	125.67	126.22	125.30	124.23	123.87
VALUE	247.81	250.57	247.96	248.72	252.94	256.14	262.61	261.55	265.45	268.09	267.64	267.09	258.05
<b>FOREIGN CORPORATES</b>													
YIELD	6.33	6.17	6.5	6.52	6.27	6.11	5.65	5.85	5.65	5.56	5.69	5.9	6.02
PRICE	122.99	123.92	121.80	121.56	123.08	124.05	126.90	125.51	126.78	127.32	126.36	125.20	124.62
VALUE	249.97	253.13	250.37	251.55	256.07	259.47	266.67	265.29	269.40	271.98	271.40	270.58	261.32
<b>FOREIGN</b>													
YIELD	6.21	6.07	6.42	6.47	6.22	6.07	5.63	5.82	5.62	5.52	5.65	5.83	5.96
PRICE	122.84	123.63	121.54	121.18	122.6	123.5	126.14	124.83	126.04	126.58	125.65	124.54	124.09
VALUE	248.52	251.43	248.76	249.69	254.03	257.31	264.09	262.89	266.87	269.49	268.98	268.30	259.20
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	6.24	6.1	6.46	6.51	6.28	6.13	5.68	5.86	5.66	5.49	5.63	5.78	5.99
PRICE	119.81	120.60	118.58	118.22	119.55	120.54	123.26	121.98	123.28	124.31	123.26	122.24	121.30
VALUE	246.21	249.14	246.55	247.45	251.64	255.15	262.18	261.01	265.21	268.84	268.07	267.56	257.42
<b>ALL CORPORATES</b>													
YIELD	6.37	6.2	6.51	6.54	6.28	6.13	5.67	5.86	5.66	5.55	5.69	5.91	6.03
PRICE	120.39	121.29	119.24	118.99	120.50	121.43	124.23	122.90	124.15	124.74	123.73	122.59	122.01
VALUE	246.26	249.38	246.73	247.86	252.35	255.69	262.80	261.50	265.58	268.29	267.56	266.76	257.56
<b>OVERALL INDEX</b>													
YIELD	6.28	6.14	6.48	6.52	6.28	6.13	5.68	5.86	5.66	5.51	5.66	5.83	6.00
PRICE	119.96	120.79	118.76	118.44	119.83	120.81	123.55	122.25	123.53	124.40	123.36	122.30	121.50
VALUE	246.11	249.11	246.50	247.48	251.79	255.23	262.29	261.07	265.22	268.52	267.76	267.15	257.35
<b>TERM (YRS)</b>	6.70	6.60	6.60	6.50	6.50	6.50	6.50	6.40	6.50	6.50	6.40	6.50	6.50
<b>AVG. COUPON</b>	8.10	8.06	7.99	7.99	7.89	7.82	7.73	7.74	7.72	7.71	7.70	7.92	7.86
<b>DURATION</b>	5.23	5.22	5.22	5.14	5.14	5.17	5.15	5.09	5.21	5.20	5.13	5.15	5.17

**TABLE 12  
1998 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.55	5.66	5.51	5.54	5.45	5.54	5.70	6.17	5.36	5.40	5.28	5.21	5.53	
PRICE	124.35	123.61	124.58	124.29	124.74	124.08	123.09	119.62	125.26	124.82	125.56	125.97	124.16	
VALUE	278.10	277.79	281.65	282.56	285.07	285.23	284.57	278.30	292.53	293.11	296.39	298.90	286.18	45.80
<b>DOMESTIC CORPORATES</b>														
YIELD	5.69	5.80	5.65	5.68	5.60	5.68	5.81	6.32	5.43	5.46	5.42	5.36	5.66	
PRICE	120.16	119.40	120.17	119.78	120.11	119.34	118.38	115.39	120.29	119.89	119.99	120.36	119.44	
VALUE	267.36	267.11	270.57	271.38	273.70	273.68	273.16	268.09	280.68	281.46	283.35	285.86	274.70	7.80
<b>DOMESTIC</b>														
YIELD	5.58	5.68	5.54	5.56	5.48	5.56	5.72	6.20	5.37	5.41	5.31	5.23	5.55	
PRICE	123.38	122.64	123.57	123.25	123.68	123.00	122.02	118.65	124.13	123.70	124.32	124.71	123.09	
VALUE	275.81	275.51	279.28	280.17	282.64	282.76	282.13	276.10	290.00	290.62	293.62	296.13	283.73	53.50
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.53	5.64	5.51	5.56	5.51	5.62	5.75	6.21	5.32	5.35	5.32	5.23	5.55	
PRICE	125.55	124.81	125.56	125.13	125.39	124.59	123.63	120.80	125.91	125.55	125.70	126.09	124.89	
VALUE	271.36	271.14	274.42	275.07	277.15	277.09	276.64	272.11	284.82	285.70	287.78	290.33	278.64	16.60
<b>FOREIGN CORPORATES</b>														
YIELD	5.63	5.73	5.57	5.60	5.53	5.65	5.79	6.27	5.38	5.37	5.29	5.22	5.59	
PRICE	126.90	126.26	127.14	126.78	127.16	126.26	125.33	122.39	127.66	127.57	127.94	128.35	126.64	
VALUE	275.61	275.55	279.10	279.90	282.23	281.91	281.46	276.53	289.76	291.16	293.58	296.09	283.57	29.90
<b>FOREIGN</b>														
YIELD	5.58	5.68	5.55	5.59	5.52	5.64	5.77	6.24	5.36	5.36	5.30	5.23	5.57	
PRICE	126.03	125.34	126.16	125.77	126.10	125.24	124.30	121.42	126.60	126.40	126.69	127.09	125.60	
VALUE	272.91	272.77	276.19	276.92	279.15	278.92	278.48	273.75	286.69	287.87	290.15	292.66	280.54	46.50
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.55	5.65	5.51	5.54	5.47	5.56	5.71	6.19	5.35	5.39	5.29	5.21	5.54	
PRICE	123.69	122.96	123.84	123.50	123.88	123.20	122.23	119.00	124.41	124.00	124.60	124.99	123.36	
VALUE	272.12	271.85	275.44	276.24	278.58	278.67	278.10	272.50	286.03	286.69	289.62	292.11	279.83	62.40
<b>ALL CORPORATES</b>														
YIELD	5.64	5.74	5.59	5.62	5.54	5.66	5.80	6.28	5.40	5.40	5.33	5.25	5.60	
PRICE	124.22	123.57	124.41	124.05	124.41	123.55	122.62	119.68	124.81	124.63	124.92	125.32	123.85	
VALUE	271.72	271.62	275.13	275.92	278.23	277.99	277.53	272.58	285.55	286.76	289.02	291.51	279.47	37.60
<b>OVERALL INDEX</b>														
YIELD	5.58	5.68	5.54	5.58	5.50	5.60	5.74	6.22	5.37	5.39	5.31	5.23	5.56	
PRICE	123.81	123.11	123.97	123.62	124.00	123.24	122.28	119.16	124.47	124.14	124.62	125.01	123.45	
VALUE	271.84	271.63	275.19	275.98	278.31	278.26	277.73	272.36	285.68	286.54	289.21	291.70	279.54	
<b>TERM (YRS)</b>	6.50	6.50	6.60	6.60	6.60	6.60	6.60	6.50	6.50	6.40	6.40	6.60	6.50	
<b>AVG. COUPON</b>	7.90	7.88	7.82	7.83	7.80	7.72	7.68	7.68	7.70	7.69	7.73	7.76	7.77	
<b>DURATION</b>	5.18	5.16	5.26	5.23	5.24	5.25	5.22	5.18	5.22	5.19	5.20	5.28	5.22	100.00

**TABLE 13**  
**1999 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.17	5.61	5.35	5.31	5.75	5.90	6.04	6.07	6.01	6.30	6.38	6.51	5.87	
PRICE	125.66	122.50	124.13	124.26	121.26	120.14	119.15	118.86	119.14	117.30	116.76	115.89	120.42	
VALUE	299.79	293.87	299.56	301.49	295.98	295.09	294.38	295.33	297.64	294.80	295.21	294.76	296.49	64.80
<b>DOMESTIC CORPORATES</b>														
YIELD	5.38	5.88	5.59	5.53	5.94	6.13	6.27	6.28	6.20	6.47	6.52	6.61	6.07	
PRICE	120.02	117.15	118.47	118.58	116.19	114.96	114.11	113.67	113.87	112.33	111.96	111.39	115.23	
VALUE	286.82	281.84	287.03	289.17	285.36	284.50	284.38	285.23	287.58	285.61	286.54	286.92	285.92	3.80
<b>DOMESTIC FOREIGN</b>														
YIELD	5.21	5.65	5.38	5.34	5.77	5.93	6.07	6.09	6.03	6.31	6.38	6.52	5.89	
PRICE	124.39	121.29	122.87	123.00	120.10	118.97	118.00	117.68	117.95	116.15	115.62	114.77	119.23	
VALUE	297.02	291.27	296.87	298.83	293.59	292.71	292.10	293.01	295.31	292.57	293.01	292.61	294.08	68.60
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.27	5.72	5.45	5.41	5.81	6.02	6.16	6.18	6.12	6.38	6.43	6.58	5.96	
PRICE	125.67	122.48	124.07	124.10	121.38	119.92	118.95	118.64	119.08	117.23	116.87	115.78	120.35	
VALUE	291.04	285.40	290.92	292.69	288.13	286.63	286.15	287.17	289.89	287.17	288.03	287.10	288.36	14.90
<b>FOREIGN CORPORATES</b>														
YIELD	5.27	5.77	5.48	5.44	5.85	6.04	6.20	6.23	6.17	6.46	6.50	6.65	6.01	
PRICE	128.02	125.08	126.58	126.62	123.89	122.52	121.42	121.12	121.59	119.61	119.29	118.26	122.83	
VALUE	296.93	291.82	297.15	298.97	294.38	293.13	292.35	293.41	296.19	293.12	294.07	293.29	294.57	16.50
<b>FOREIGN OVERALL</b>														
YIELD	5.27	5.75	5.46	5.43	5.83	6.03	6.18	6.20	6.14	6.42	6.47	6.62	5.98	
PRICE	126.73	123.69	125.23	125.26	122.54	121.12	120.09	119.79	120.24	118.33	117.99	116.93	121.50	
VALUE	293.46	288.13	293.54	295.34	290.77	289.40	288.77	289.81	292.56	289.67	290.57	289.72	290.98	31.40
<b>OVERALL ALL GOVERNMENT</b>														
YIELD	5.20	5.64	5.38	5.34	5.76	5.93	6.07	6.10	6.03	6.31	6.39	6.52	5.89	
PRICE	124.66	121.52	123.13	123.22	120.32	119.12	118.14	117.84	118.16	116.33	115.82	114.92	119.43	
VALUE	292.93	287.18	292.74	294.60	289.44	288.38	287.75	288.70	291.06	288.29	288.78	288.25	289.84	79.70
<b>ALL CORPORATES</b>														
YIELD	5.29	5.80	5.51	5.47	5.87	6.07	6.22	6.24	6.18	6.46	6.50	6.64	6.02	
PRICE	124.99	122.09	123.54	123.60	120.98	119.66	118.65	118.29	118.67	116.83	116.50	115.58	119.95	
VALUE	292.37	287.34	292.59	294.51	290.19	289.07	288.51	289.47	292.09	289.36	290.29	289.75	290.46	20.30
<b>OVERALL INDEX</b>														
YIELD	5.23	5.69	5.42	5.38	5.80	5.97	6.12	6.14	6.07	6.34	6.41	6.55	5.93	
PRICE	124.68	121.62	123.18	123.27	120.45	119.21	118.22	117.91	118.23	116.40	115.94	115.03	119.51	
VALUE	292.54	287.03	292.49	294.37	289.45	288.38	287.76	288.71	291.13	288.37	288.95	288.42	289.80	
TERM (YRS)	6.60	6.70	6.70	6.60	6.60	6.50	6.40	6.50	6.60	6.70	6.60	6.50	6.58	
AVG. COUPON	7.86	7.98	8.02	8.03	8.00	8.00	8.01	7.78	7.60	7.43	7.43	7.43	7.80	
DURATION	5.32	5.33	5.31	5.23	5.22	5.13	5.08	5.18	5.31	5.34	5.29	5.19	5.24	100.00

**TABLE 14**  
**2000 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	6.80	6.45	6.30	6.52	6.49	6.24	6.33	6.12	6.04	6.15	5.88	5.61	6.24	
PRICE	114.19	116.22	117.02	115.68	115.83	117.16	116.65	117.75	118.01	117.40	118.85	120.17	117.08	
VALUE	292.64	299.48	303.23	301.47	303.71	308.83	309.32	313.93	316.34	316.59	322.20	327.36	309.59	66.30
<b>DOMESTIC CORPORATES</b>														
YIELD	6.90	6.56	6.42	6.67	6.67	6.47	6.55	6.32	N/A	N/A	N/A	N/A	6.57	
PRICE	110.01	111.62	112.22	110.90	110.82	111.66	111.22	112.20	N/A	N/A	N/A	N/A	111.33	
VALUE	285.20	291.07	294.41	292.83	294.60	298.58	299.39	303.80	N/A	N/A	N/A	N/A	294.99	N/A
<b>DOMESTIC FOREIGN</b>														
YIELD	6.81	6.45	6.31	6.53	6.50	6.26	6.33	6.12	6.04	6.15	5.88	5.61	6.25	
PRICE	113.14	115.14	115.92	114.59	114.73	116.01	115.52	116.60	116.86	116.26	117.69	119.00	115.96	
VALUE	290.43	297.18	300.88	299.14	301.34	306.37	306.86	311.43	313.83	314.08	319.64	324.76	307.16	66.30
<b>FOREIGN GOVERNMENT</b>														
YIELD	6.82	6.48	6.32	6.55	6.53	6.32	6.39	6.18	6.15	6.22	5.93	5.72	6.30	
PRICE	114.28	116.38	117.32	115.78	115.85	117.07	116.59	117.86	117.66	117.10	119.03	120.36	117.11	
VALUE	285.73	292.56	296.60	294.45	296.49	301.27	301.88	306.79	307.93	308.32	314.84	319.83	302.22	14.70
<b>FOREIGN CORPORATES</b>														
YIELD	6.88	6.54	6.37	6.61	6.62	6.41	6.47	6.28	6.26	6.37	6.08	5.85	6.40	
PRICE	116.71	118.83	119.85	118.31	118.25	119.50	119.06	120.32	120.41	119.68	121.57	122.99	119.62	
VALUE	292.25	299.13	303.31	301.13	302.85	307.72	308.35	313.25	315.14	315.08	321.58	326.80	308.88	18.90
<b>FOREIGN OVERALL</b>														
YIELD	6.82	6.48	6.32	6.55	6.52	6.32	6.39	6.18	6.19	6.27	5.98	5.77	6.32	
PRICE	114.76	117.14	118.21	116.54	116.74	118.07	117.57	119.01	118.88	118.25	120.30	121.72	118.10	
VALUE	287.34	294.84	299.15	296.62	298.93	303.91	304.41	309.70	311.02	311.22	318.05	323.28	304.87	23.30
<b>OVERALL ALL GOVERNMENT</b>														
YIELD	6.81	6.46	6.31	6.54	6.51	6.27	6.34	6.13	6.08	6.18	5.90	5.65	6.27	
PRICE	113.17	115.24	116.08	114.68	114.83	116.12	115.63	116.78	116.97	116.36	117.93	119.26	116.09	
VALUE	286.38	283.10	296.96	295.09	297.29	302.24	302.73	307.39	309.57	309.79	315.61	320.69	302.24	89.60
<b>ALL CORPORATES</b>														
YIELD	6.88	6.54	6.38	6.62	6.63	6.42	6.48	6.29	6.26	6.37	6.08	5.85	6.40	
PRICE	114.13	116.13	117.05	115.57	115.50	116.66	116.23	117.44	117.56	116.85	118.70	120.08	116.83	
VALUE	288.53	295.16	299.14	297.10	298.81	303.46	304.14	308.92	310.91	310.85	317.26	322.41	304.72	18.90
<b>OVERALL INDEX</b>														
YIELD	6.82	6.47	6.32	6.55	6.53	6.29	6.36	6.15	6.09	6.20	5.92	5.67	6.28	
PRICE	113.42	115.44	116.28	114.89	114.99	116.26	115.77	116.90	117.09	116.48	118.05	119.37	116.25	
VALUE	286.65	293.35	297.13	295.28	297.36	302.27	302.80	307.41	309.58	309.79	315.59	320.64	303.15	
TERM (YRS)	6.50	6.40	6.30	6.20	6.10	6.00	6.00	6.00	6.10	6.20	6.10	6.10	6.17	
AVG. COUPON	7.43	7.39	7.39	7.39	7.39	7.39	7.36	7.29	7.21	7.20	7.20	7.27	7.33	
DURATION	5.20	5.14	5.09	5.00	4.95	4.89	4.87	4.85	4.95	4.98	4.96	4.94	4.99	100.00

**TABLE 15**  
**2001 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.75	5.67	5.69	6.03	6.21	6.31	5.97	5.64	5.45	5.05	5.33	5.45	5.71	
PRICE	120.38	120.83	120.63	118.37	117.27	116.78	118.87	120.94	122.04	124.55	122.60	121.75	120.42	
VALUE	329.85	332.86	334.14	330.08	329.05	329.35	337.06	344.64	349.42	358.38	354.80	354.31	340.33	64.10
<b>DOMESTIC CORPORATES</b>														
YIELD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
PRICE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
VALUE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
<b>DOMESTIC</b>														
YIELD	5.75	5.67	5.69	6.03	6.21	6.31	5.97	5.64	5.45	5.05	5.33	5.45	5.71	
PRICE	119.21	119.65	119.46	117.22	116.13	115.64	117.71	119.76	120.85	123.33	121.40	120.56	119.24	
VALUE	327.24	330.22	331.48	327.46	326.44	326.74	334.38	341.90	346.65	355.54	351.98	351.50	337.63	64.10
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.70	5.62	5.71	6.06	6.20	6.26	5.92	5.58	5.39	5.01	5.33	5.46	5.69	
PRICE	120.40	120.87	120.43	117.84	116.81	116.34	118.63	120.93	122.24	124.82	122.45	121.47	120.27	
VALUE	321.79	324.75	325.23	320.18	319.20	319.65	327.55	335.40	340.54	349.29	344.82	344.04	331.04	19.50
<b>FOREIGN CORPORATES</b>														
YIELD	5.82	5.74	5.81	6.20	6.34	6.40	6.06	5.73	5.53	5.15	5.47	5.60	5.82	
PRICE	123.13	123.59	123.19	120.26	119.22	118.76	121.17	123.58	124.97	127.70	125.25	124.24	122.92	
VALUE	329.01	331.95	332.54	326.66	325.69	326.18	334.44	342.67	348.06	357.25	352.52	351.68	338.22	16.40
<b>FOREIGN</b>														
YIELD	5.75	5.67	5.75	6.12	6.26	6.32	5.99	5.65	5.45	5.08	5.40	5.52	5.75	
PRICE	121.74	122.23	121.81	119.07	118.03	117.57	119.91	122.26	123.61	126.26	123.85	122.86	121.60	
VALUE	325.19	328.21	328.77	323.35	322.37	322.83	330.90	338.92	344.18	353.13	348.54	347.74	334.51	35.90
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.75	5.67	5.72	6.07	6.23	6.32	5.98	5.64	5.45	5.06	5.33	5.45	5.72	
PRICE	119.42	119.88	119.59	117.16	116.10	115.64	117.80	119.94	121.12	123.65	121.55	120.68	119.38	
VALUE	322.97	325.94	326.90	322.34	321.35	321.75	329.47	337.10	341.98	350.80	346.88	346.33	332.82	83.60
<b>ALL CORPORATES</b>														
YIELD	5.82	5.74	5.81	6.20	6.34	6.40	6.06	5.73	5.53	5.15	5.47	5.60	5.82	
PRICE	120.22	120.67	120.27	117.42	116.40	115.95	118.30	120.66	122.02	124.68	122.29	121.30	120.02	
VALUE	324.60	327.49	328.08	322.28	321.32	321.80	329.95	338.07	343.39	352.46	347.79	346.96	333.68	16.40
<b>OVERALL INDEX</b>														
YIELD	5.76	5.68	5.72	6.07	6.23	6.32	5.98	5.64	5.45	5.06	5.36	5.48	5.73	
PRICE	119.54	119.99	119.70	117.27	116.21	115.75	117.91	120.05	121.23	123.77	121.67	120.78	119.49	
VALUE	322.96	325.89	326.82	322.27	321.27	321.68	329.39	337.02	341.90	350.72	346.82	346.22	332.75	
TERM (YRS)	6.80	6.70	7.10	7.00	6.90	7.00	6.90	6.80	6.80	6.70	6.60	6.50	6.82	
AVG. COUPON	7.11	7.11	7.16	7.16	7.16	6.90	6.90	6.90	6.90	6.90	6.90	6.90	7.00	
DURATION	5.43	5.38	5.62	5.52	5.57	5.68	5.62	5.54	5.47	5.40	5.40	5.33	5.50	8.37

**TABLE 16**  
**2002 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.43	5.41	5.96	5.70	5.61	5.37	5.09	4.87	4.60	4.77	4.82	4.51	5.18	
PRICE	121.79	122.18	118.68	120.13	120.86	121.73	123.34	124.33	126.14	124.94	124.62	126.92	122.97	
VALUE	356.29	359.29	351.13	357.32	361.27	365.60	372.30	376.97	384.25	382.50	383.24	391.94	370.18	68.50
<b>DOMESTIC CORPORATES</b>														
YIELD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
PRICE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
VALUE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>DOMESTIC</b>														
YIELD	5.43	5.41	5.96	5.70	5.61	5.37	5.09	4.87	4.63	4.79	4.83	4.51	5.18	
PRICE	120.60	120.99	117.52	118.96	119.68	120.55	122.14	123.11	124.90	123.73	123.45	125.74	121.78	
VALUE	353.46	356.44	348.34	354.49	358.40	362.70	369.35	373.98	381.17	379.49	380.31	389.00	367.26	68.50
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.50	5.43	5.99	5.75	5.63	5.48	5.19	5.00	4.68	4.87	4.94	4.54	5.25	
PRICE	121.11	121.49	117.73	119.18	119.85	120.78	122.50	123.64	125.54	124.20	123.66	125.98	122.14	
VALUE	344.83	347.74	338.80	344.93	348.69	353.04	359.89	364.94	372.26	370.39	370.70	379.49	357.98	17.10
<b>FOREIGN CORPORATES</b>														
YIELD	5.64	5.57	6.13	5.90	5.78	5.62	5.34	5.14	4.83	5.01	5.08	4.68	5.39	
PRICE	123.90	124.33	120.43	121.96	122.70	123.70	125.53	126.76	128.78	127.41	126.86	129.35	125.14	
VALUE	352.53	355.59	346.34	352.65	356.60	361.15	368.33	373.64	381.37	379.37	379.67	389.00	366.35	14.40
<b>FOREIGN</b>														
YIELD	5.56	5.49	6.05	5.82	5.70	5.54	5.26	5.06	4.75	4.94	5.00	4.61	5.32	
PRICE	122.50	122.91	119.08	120.57	121.28	122.23	124.01	125.18	127.14	125.79	125.24	127.64	123.63	
VALUE	348.56	351.53	342.45	348.66	352.51	356.95	363.96	369.13	376.64	374.70	375.01	384.05	362.01	31.50
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.44	5.41	5.97	5.71	5.61	5.39	5.11	4.89	4.62	4.79	4.84	4.52	5.19	
PRICE	120.63	121.02	117.49	118.93	119.64	120.53	122.15	123.16	124.97	123.75	123.40	125.68	121.78	
VALUE	348.03	350.96	342.77	348.85	352.70	356.99	363.62	368.30	375.47	373.71	374.36	382.92	361.56	85.60
<b>ALL CORPORATES</b>														
YIELD	5.64	5.57	6.13	5.90	5.78	5.62	5.34	5.14	4.85	5.03	5.07	4.68	5.40	
PRICE	120.97	121.39	117.58	119.07	119.80	120.77	122.56	123.76	125.69	124.45	124.11	126.61	122.23	
VALUE	347.80	350.82	341.69	347.91	351.82	356.30	363.39	368.63	376.12	374.39	375.17	384.56	361.55	14.40
<b>OVERALL INDEX</b>														
YIELD	5.47	5.43	6.00	5.74	5.64	5.42	5.15	4.93	4.67	4.84	4.88	4.54	5.23	
PRICE	120.69	121.08	117.51	118.96	119.68	120.58	122.23	123.27	125.10	123.87	123.52	125.83	121.86	
VALUE	347.79	350.74	342.41	348.51	352.37	356.70	363.41	368.17	375.37	373.62	374.28	382.97	361.36	
TERM (YRS)	6.30	6.40	6.40	6.30	6.30	6.10	6.00	5.80	5.70	5.70	5.70	5.80	6.05	
AVG. COUPON	6.92	6.94	6.94	6.76	6.72	6.45	6.47	6.22	6.43	6.38	6.09	6.23	6.55	
DURATION	5.22	5.27	5.21	5.16	5.25	5.14	5.06	4.94	4.90	4.79	4.88	4.99	5.07	100.00



**TABLE 17  
2003 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	4.87	4.78	5.01	4.91	4.41	4.44	5.03	5.02	4.68	4.99	5.01	4.80	4.83	
PRICE	124.86	125.35	124.10	125.25	128.90	128.93	126.13	126.46	129.20	126.63	126.55	128.16	126.71	
VALUE	387.53	390.83	388.88	394.22	407.16	408.97	401.05	403.59	413.87	407.49	408.69	415.57	402.32	84.12
<b>DOMESTIC CORPORATES</b>														
YIELD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
PRICE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
VALUE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	#REF!
<b>DOMESTIC</b>														
YIELD	4.87	4.78	5.01	4.90	4.40	4.42	4.94	4.95	4.61	4.92	4.97	4.79	4.80	
PRICE	123.75	124.19	122.97	124.17	127.80	127.86	125.27	125.45	128.11	125.66	125.54	127.07	125.65	
VALUE	384.62	387.90	386.00	391.48	404.37	406.28	398.95	400.97	410.89	404.80	405.81	412.47	399.55	90.34
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	4.87	4.76	4.94	4.77	4.24	4.18	4.52	4.54	4.14	4.48	4.51	N/A	4.54	
PRICE	123.75	124.25	123.02	123.88	126.85	127.01	125.39	125.12	127.12	125.10	124.74	N/A	125.11	
VALUE	374.74	378.16	376.44	380.98	391.81	394.32	390.53	391.53	399.56	395.55	396.22	N/A	388.17	0.00
<b>FOREIGN CORPORATES</b>														
YIELD	4.99	4.88	5.06	4.89	4.36	4.30	4.64	4.66	4.26	4.56	4.60	4.30	4.63	
PRICE	127.02	127.61	126.35	127.34	130.61	130.85	129.15	128.90	131.13	129.00	128.68	129.88	128.88	
VALUE	384.01	387.65	385.81	390.66	402.21	404.87	400.69	401.73	410.48	405.98	406.56	412.12	399.40	9.66
<b>FOREIGN</b>														
YIELD	4.92	4.82	5.00	4.83	4.30	4.24	4.57	4.59	4.20	4.52	4.56	4.30	4.57	
PRICE	125.37	125.90	124.66	125.58	128.69	128.88	127.23	126.96	129.07	127.00	126.66	127.77	126.98	
VALUE	379.19	382.71	380.93	385.62	396.78	399.36	395.39	396.41	404.77	400.53	401.16	406.50	394.11	9.66
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	4.87	4.77	5.00	4.89	4.38	4.41	4.94	4.94	4.59	4.91	4.93	4.80	4.79	
PRICE	123.59	124.09	122.86	123.95	127.46	127.50	124.89	125.12	127.72	125.26	125.13	126.71	125.36	
VALUE	378.51	381.79	379.93	385.05	397.42	399.28	392.12	394.37	404.09	398.21	399.31	406.00	393.01	84.12
<b>ALL CORPORATES</b>														
YIELD	4.99	4.86	5.04	4.88	4.36	4.31	4.53	4.64	4.25	4.56	4.73	4.42	4.63	
PRICE	124.33	124.91	123.74	125.02	128.50	128.75	127.13	126.66	128.93	126.90	126.63	127.84	126.61	
VALUE	379.62	383.22	381.49	387.14	399.40	401.94	397.81	397.79	406.29	401.68	402.08	407.69	395.51	15.88
<b>OVERALL INDEX</b>														
YIELD	4.89	4.79	5.01	4.89	4.38	4.38	4.85	4.87	4.51	4.82	4.87	4.74	4.75	
PRICE	123.72	124.23	123.01	124.14	127.64	127.73	125.34	125.42	127.94	125.58	125.41	126.90	125.59	
VALUE	378.48	381.81	379.98	385.20	397.54	399.56	393.07	394.84	404.27	398.68	399.59	406.02	393.25	
<b>TERM (YRS)</b>														
AVG. COUPON	5.90	5.80	6.20	6.60	6.60	6.90	7.10	7.20	7.10	6.95	6.80	7.41	6.71	
DURATION	6.17	6.10	6.15	5.97	5.85	5.47	5.39	5.38	5.38	5.36	5.35	5.00	5.63	
	5.06	4.99	5.18	5.51	5.55	5.81	5.94	5.96	5.91	5.78	5.66	6.14	5.62	100.00

**TABLE 18  
2004 EURO CANADIAN BOND INDICES 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	4.69	4.53	4.49	4.79	5.05	5.16	5.06	4.85	4.90	4.73	4.64	4.50	4.78	
PRICE	129.59	130.95	131.22	128.62	126.55	125.73	126.61	128.55	128.43	129.77	130.50	131.58	129.01	
VALUE	421.57	427.37	430.13	423.47	418.55	417.54	422.07	430.21	431.50	437.62	441.88	447.30	429.10	95.76
<b>DOMESTIC CORPORATES</b>														
YIELD	4.34	4.14	4.06	4.39	4.67	4.96	4.85	4.58	4.53	4.37	4.22	4.19	4.44	
PRICE	100.70	101.72	102.06	100.38	99.00	97.97	98.51	99.87	100.12	100.74	101.44	0.00	91.88	
VALUE	102.81	104.12	104.83	103.44	102.38	101.59	102.50	104.24	104.86	105.84	106.77	107.64	104.25	4.24
<b>DOMESTIC</b>														
YIELD	4.65	4.48	4.44	4.74	5.01	5.14	5.05	4.84	4.88	4.70	4.60	4.49	4.75	
PRICE	128.49	129.83	130.12	127.59	125.57	124.72	125.58	127.49	127.40	128.68	129.42	130.46	127.95	
VALUE	418.47	424.18	426.94	420.44	415.62	414.40	418.84	426.86	428.22	434.13	438.31	443.55	425.83	100.00
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
PRICE	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
VALUE	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>FOREIGN CORPORATES</b>														
YIELD	4.04	3.79	3.71	4.04	4.36	4.65	n/a	n/a	n/a	n/a	n/a	n/a	4.10	
PRICE	131.55	132.94	133.28	131.20	129.29	127.58	n/a	n/a	n/a	n/a	n/a	n/a	130.97	
VALUE	418.98	424.84	427.86	423.12	419.01	415.40	n/a	n/a	n/a	n/a	n/a	n/a	421.54	n/a
<b>FOREIGN</b>														
YIELD	4.04	3.79	3.71	4.04	4.36	4.65	n/a	n/a	n/a	n/a	n/a	n/a	4.10	
PRICE	129.42	130.79	131.12	129.08	127.20	125.51	n/a	n/a	n/a	n/a	n/a	n/a	128.85	
VALUE	413.26	419.05	422.03	417.35	413.30	409.73	n/a	n/a	n/a	n/a	n/a	n/a	415.79	n/a
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	4.69	4.53	4.49	4.79	5.05	5.16	5.06	4.85	4.90	4.73	4.64	4.50	4.78	
PRICE	128.12	129.46	129.73	127.16	125.12	124.30	125.18	127.09	126.97	128.30	129.02	130.09	127.55	
VALUE	411.86	417.53	420.23	413.72	408.91	407.92	412.36	420.30	421.57	427.55	431.70	437.00	419.22	95.76
<b>ALL CORPORATES</b>														
YIELD	4.22	3.99	3.92	4.24	4.54	4.80	4.85	4.58	4.53	4.37	4.22	4.19	4.37	
PRICE	129.36	130.69	131.09	128.97	127.16	125.66	126.32	128.06	128.37	129.18	130.07	130.65	128.80	
VALUE	414.16	419.66	422.56	417.35	413.17	409.68	413.20	420.22	422.70	426.68	430.41	433.93	420.31	4.24
<b>OVERALL INDEX</b>														
YIELD	4.61	4.43	4.38	4.69	4.96	5.11	5.05	4.84	4.88	4.70	4.60	4.49	4.73	
PRICE	128.33	129.67	129.97	127.47	125.47	124.56	125.41	127.31	127.22	128.50	129.24	130.27	127.79	
VALUE	411.99	417.62	420.36	414.08	409.38	408.01	412.32	420.21	421.55	427.38	431.49	436.64	419.25	
<b>TERM (YRS)</b>														
AVG. COUPON	7.67	7.58	7.50	7.36	7.28	7.26	7.53	7.61	7.67	7.53	7.44	7.50	7.49	
DURATION	6.32	6.28	6.19	6.18	6.08	6.09	6.33	6.33	6.38	6.27	6.19	6.22	6.24	100.00

**TABLE 1  
1986 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD												9.34	
PRICE												105.11	
VALUE												86.5	
DOMESTIC CORPORATES													
YIELD					9.49								
PRICE					103.33								
VALUE					85.09								
DOMESTIC													
YIELD					9.43								
PRICE					104.02								
VALUE					85.64								
FOREIGN													
FOREIGN GOVERNMENT													
YIELD					9.06								
PRICE					104.26								
VALUE					86.12								
FOREIGN CORPORATES													
YIELD					9.21								
PRICE					103.32								
VALUE					85.58								
FOREIGN													
YIELD					9.13								
PRICE					103.83								
VALUE					85.9								
OVERALL													
ALL GOVERNMENT													
YIELD					9.28								
PRICE					104.94								
VALUE					86.44								
ALL CORPORATES													
YIELD					9.45								
PRICE					103.31								
VALUE					85.18								
OVERALL INDEX													
YIELD					9.39								
PRICE					103.97								
VALUE					85.69								
TERM (YRS)													
AVG. COUPON													
DURATION													

**TABLE 2  
1987 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
DOMESTICS													
DOMESTIC GOVERNMENT													
YIELD	8.95	9.02	8.88	9.9	9.96	9.85	10.29	10.55	11.17	10.41	10.87	10.53	10.03
PRICE	107.21	106.44	107.23	101.75	101.38	101.93	99.6	98.35	95.6	99.12	97.07	98.55	101.19
VALUE	88.83	88.84	90.24	86.52	86.9	88.08	86.86	86.49	84.95	88.65	87.64	89.63	87.80
DOMESTIC CORPORATES													
YIELD	8.95	8.99	8.79	9.92	9.98	9.86	10.32	10.63	11.28	10.6	11.07	10.67	10.09
PRICE	105.59	105.38	106.18	101.38	101.2	101.65	99.83	98.68	96.34	98.88	97.21	98.66	100.91
VALUE	87.56	88	89.39	86.22	86.74	87.82	87.02	86.71	85.51	88.36	87.66	89.63	87.55
DOMESTIC													
YIELD	8.95	9	8.82	9.91	9.97	9.86	10.31	10.6	11.24	10.53	11	10.63	10.07
PRICE	106.22	105.78	106.58	101.51	101.26	101.74	99.73	98.55	96.06	98.96	97.15	98.61	101.01
VALUE	88.05	88.32	89.71	86.32	86.79	87.91	86.95	86.62	85.3	88.45	87.64	89.62	87.64
FOREIGN													
FOREIGN GOVERNMENT													
YIELD	8.65	8.71	8.6	9.7	9.72	9.58	9.94	10.18	10.97	10.3	10.74	10.34	9.79
PRICE	106.19	105.98	106.45	100.9	100.69	101.46	99.71	98.88	95.65	98.62	96.74	98.31	100.80
VALUE	88.28	88.71	89.81	85.99	86.48	87.81	87.03	86.98	85.01	88.22	87.33	89.4	87.59
FOREIGN CORPORATES													
YIELD	8.68	8.67	8.4	9.59	9.73	9.48	10.09	10.32	11.06	10.55	10.91	10.41	9.82
PRICE	105.41	105.45	106.74	101.6	101.11	102.26	99.59	98.66	95.77	97.95	96.59	98.43	100.80
VALUE	87.88	88.51	90.28	86.7	86.95	88.61	87.06	86.92	85.23	87.74	87.3	89.6	87.73
FOREIGN													
YIELD	8.67	8.69	8.49	9.64	9.73	9.52	10.03	10.25	11.02	10.43	10.83	10.38	9.81
PRICE	105.84	105.75	106.65	101.33	100.96	101.94	99.62	98.74	95.69	98.27	96.67	98.4	100.82
VALUE	88.13	88.65	90.11	86.42	86.77	88.29	87.03	86.93	85.11	87.98	87.33	89.53	87.69
OVERALL													
ALL GOVERNMENT													
YIELD	8.89	8.96	8.82	9.86	9.91	9.8	10.22	10.46	11.12	10.37	10.83	10.47	9.97
PRICE	107.01	106.36	107.08	101.58	101.25	101.85	99.63	98.5	95.61	98.96	96.96	98.47	101.10
VALUE	88.74	88.83	90.17	86.43	86.83	88.05	86.91	86.63	84.97	88.51	87.54	89.55	87.76
ALL CORPORATES													
YIELD	8.92	8.95	8.72	9.86	9.93	9.79	10.27	10.57	11.23	10.59	11.03	10.61	10.04
PRICE	105.55	105.37	106.25	101.39	101.16	101.72	99.73	98.63	96.18	98.65	97.05	98.59	100.86
VALUE	87.62	88.09	89.54	86.3	86.77	87.95	87	86.73	85.43	88.21	87.57	89.62	87.57
OVERALL INDEX													
YIELD	8.91	8.95	8.76	9.86	9.92	9.79	10.25	10.52	11.19	10.5	10.95	10.56	10.01
PRICE	106.14	105.76	106.57	101.45	101.18	101.76	99.68	98.56	95.95	98.76	97.02	98.54	100.95
VALUE	88.07	88.38	89.78	86.34	86.78	87.98	86.96	86.68	85.24	88.32	87.56	89.59	87.64
TERM (YRS)	6.30	6.30	6.20	6.30	6.20	6.00	5.80	5.80	5.60	5.60	5.40	5.30	5.90
AVG. COUPON	10.24	10.09	10.06	9.93	9.89	9.89	9.88	9.87	9.89	9.93	10.01	10.01	9.97
DURATION	4.61	4.60	4.59	4.56	4.52	4.45	4.32	4.23	4.16	4.14	4.05	4.01	4.35

**TABLE 3  
1988 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	9.78	9.53	9.57	9.80	9.79	9.72	10.04	10.55	10.15	9.90	10.28	10.39	9.96
PRICE	101.86	102.87	102.54	101.41	101.27	101.60	100.79	98.65	100.24	101.22	99.94	100.00	101.03
VALUE	93.17	94.80	95.29	95.02	95.66	96.72	96.74	95.56	97.83	99.54	99.14	100.00	96.62
<b>DOMESTIC CORPORATES</b>													
YIELD	9.81	9.54	9.61	9.81	9.86	9.81	10.15	10.73	10.30	10.02	10.46	10.52	10.05
PRICE	101.88	102.99	102.71	101.96	101.86	102.07	101.04	98.93	100.51	101.48	100.04	100.00	101.29
VALUE	93.15	94.86	95.39	95.45	96.15	97.12	96.94	95.81	98.07	99.76	99.22	100.00	96.83
<b>DOMESTIC</b>													
YIELD	9.80	9.54	9.59	9.81	9.84	9.78	10.11	10.67	10.25	9.98	10.40	10.47	10.02
PRICE	101.86	102.93	102.64	101.77	101.66	101.91	100.95	98.83	100.42	101.39	100.00	100.00	101.20
VALUE	93.14	94.82	95.34	95.30	95.98	96.98	96.87	95.72	97.99	99.68	99.19	100.00	96.75
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	9.54	9.28	9.31	9.57	9.64	9.69	9.94	10.49	10.03	9.80	10.12	10.24	9.80
PRICE	101.72	102.77	102.80	101.62	101.38	101.72	100.85	98.64	100.41	101.39	100.24	100.00	101.13
VALUE	93.08	94.74	95.53	95.20	95.77	96.84	96.79	95.56	97.98	99.70	99.42	100.00	96.72
<b>FOREIGN CORPORATES</b>													
YIELD	9.59	9.28	9.32	9.54	9.51	9.53	9.89	10.51	10.08	9.93	10.26	10.36	9.82
PRICE	101.59	102.73	102.62	101.82	101.74	102.01	101.01	99.10	100.47	100.97	100.11	100.00	101.18
VALUE	93.02	94.74	95.40	95.40	96.12	97.13	96.95	96.01	98.05	99.31	99.30	100.00	96.79
<b>FOREIGN</b>													
YIELD	9.57	9.28	9.32	9.55	9.56	9.59	9.91	10.50	10.07	9.88	10.21	10.32	9.81
PRICE	101.67	102.76	102.71	101.76	101.62	101.92	100.96	98.94	100.44	101.12	100.15	100.00	101.17
VALUE	93.07	94.76	95.47	95.34	96.00	97.03	96.90	95.86	98.02	99.45	99.34	100.00	96.77
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	9.70	9.45	9.48	9.73	9.73	9.71	10.01	10.53	10.10	9.86	10.23	10.34	9.91
PRICE	101.81	102.84	102.63	101.48	101.30	101.63	100.81	98.63	100.30	101.28	100.04	100.00	101.06
VALUE	93.14	94.78	95.36	95.07	95.69	96.76	96.75	95.55	97.88	99.59	99.23	100.00	96.65
<b>ALL CORPORATES</b>													
YIELD	9.76	9.48	9.53	9.74	9.76	9.72	10.07	10.65	10.22	9.99	10.39	10.46	9.98
PRICE	101.80	102.91	102.68	101.91	101.82	102.05	101.03	98.99	100.49	101.31	100.06	100.00	101.25
VALUE	93.11	94.82	95.39	95.44	96.14	97.13	96.94	95.88	98.06	99.61	99.25	100.00	96.81
<b>OVERALL INDEX</b>													
YIELD	9.74	9.47	9.51	9.73	9.75	9.71	10.05	10.61	10.18	9.94	10.33	10.42	9.95
PRICE	101.80	102.88	102.66	101.76	101.64	101.91	100.96	98.87	100.43	101.30	100.05	100.00	101.19
VALUE	93.12	94.80	95.38	95.31	95.99	97.00	96.88	95.77	98.00	99.60	99.24	100.00	96.76
TERM (YRS)	5.30	5.20	5.10	5.00	4.90	4.90	4.70	4.60	4.50	4.30	4.30	4.30	4.80
AVG. COUPON	10.01	10.03	9.99	9.96	9.94	9.97	10.00	10.01	10.03	10.07	10.10	10.07	10.01
DURATION	4.00	3.94	3.89	3.83	3.83	3.79	3.68	3.55	3.50	3.44	3.43	3.41	3.69

**TABLE 4  
1989 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.46	11.28	11.13	10.5	10.47	9.96	9.66	10.13	10.45	10.11	10.55	10.41	10.43
PRICE	99.65	96.57	97.15	99.53	99.84	101.69	102.74	101	99.58	100.84	99.26	99.86	99.81
VALUE	100.49	98.3	99.76	102.89	104.12	106.82	108.75	107.87	107.49	109.7	108.96	110.47	105.47
<b>DOMESTIC CORPORATES</b>													
YIELD	10.6	11.55	11.38	10.8	10.9	10.4	9.9	10.5	10.83	10.53	11	10.83	10.77
PRICE	99.67	96.75	97.4	99.28	99.06	100.62	102.05	100.33	99.17	99.99	98.68	99.18	99.35
VALUE	100.51	98.48	100	102.64	103.34	105.78	108.11	107.25	107.13	108.9	108.45	109.85	105.04
<b>DOMESTIC</b>													
YIELD	10.55	11.46	11.29	10.68	10.73	10.23	9.81	10.35	10.67	10.36	10.82	10.67	10.63
PRICE	99.67	96.69	97.32	99.39	99.37	101.05	102.33	100.6	99.33	100.33	98.91	99.45	99.54
VALUE	100.51	98.43	99.92	102.75	103.65	106.19	108.37	107.5	107.27	109.22	108.65	110.1	105.21
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.31	11.13	10.95	10.41	10.5	10.01	9.56	10.08	10.33	10.03	10.43	10.27	10.33
PRICE	99.63	96.84	97.37	99.4	99.36	101.02	102.38	100.87	99.1	100.33	98.89	99.5	99.56
VALUE	100.46	98.57	99.96	102.7	103.56	106.06	108.28	107.61	106.83	109.03	108.41	109.92	105.12
<b>FOREIGN CORPORATES</b>													
YIELD	10.58	11.53	11.36	10.63	10.81	10.33	9.79	10.41	10.68	10.35	10.82	10.67	10.66
PRICE	99.53	96.99	97.46	99.41	99.22	100.5	101.81	100.21	99.03	99.89	98.76	99.2	99.33
VALUE	100.38	98.71	100.08	102.77	103.51	105.64	107.83	107.11	106.98	108.82	108.54	109.91	105.02
<b>FOREIGN</b>													
YIELD	10.49	11.39	11.22	10.55	10.69	10.21	9.71	10.3	10.56	10.24	10.67	10.52	10.55
PRICE	99.57	96.94	97.43	99.41	99.28	100.7	102.03	100.47	99.1	100.09	98.84	99.35	99.43
VALUE	100.41	98.66	100.04	102.75	103.53	105.8	108	107.31	106.98	108.93	108.53	109.96	105.08
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.41	11.24	11.08	10.47	10.48	9.98	9.63	10.12	10.43	10.09	10.52	10.38	10.40
PRICE	99.65	96.66	97.22	99.5	99.71	101.51	102.64	100.97	99.49	100.74	99.19	99.79	99.76
VALUE	100.48	98.39	99.83	102.84	103.97	106.61	108.62	107.81	107.35	109.56	108.84	110.35	105.39
<b>ALL CORPORATES</b>													
YIELD	10.59	11.54	11.37	10.75	10.88	10.38	9.87	10.48	10.79	10.48	10.95	10.78	10.74
PRICE	99.63	96.82	97.42	99.32	99.11	100.58	101.98	100.3	99.13	99.97	98.7	99.18	99.34
VALUE	100.47	98.55	100.03	102.68	103.39	105.74	108.03	107.21	107.08	108.88	108.47	109.86	105.03
<b>OVERALL INDEX</b>													
YIELD	10.53	11.44	11.26	10.64	10.72	10.22	9.78	10.33	10.64	10.33	10.78	10.63	10.61
PRICE	99.64	96.77	97.36	99.4	99.35	100.95	102.25	100.57	99.27	100.27	98.89	99.43	99.51
VALUE	100.48	98.5	99.96	102.75	103.62	106.08	108.27	107.45	107.19	109.15	108.62	110.06	105.18
TERM (YRS)	4.30	4.30	4.40	4.40	4.30	4.20	4.10	4.30	4.30	4.40	4.30	4.30	4.30
AVG. COUPON	10.23	10.28	10.34	10.34	10.35	10.35	10.35	10.38	10.36	10.36	10.38	10.39	10.34
DURATION	3.35	3.39	3.41	3.41	3.37	3.29	3.26	3.32	3.35	3.41	3.35	3.32	3.35

**TABLE 5  
1990 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.8	11.78	12.27	12.74	12.14	11.78	11.54	11.34	11.68	11.66	11.18	11.09	11.67
PRICE	98.1	94.73	93.03	91.58	93.75	95.13	95.97	96.38	94.91	95.36	97	97.6	95.29
VALUE	109.57	106.87	106.04	105.41	108.74	111.19	113.12	114.58	113.83	115.42	118.31	120.03	111.93
<b>DOMESTIC CORPORATES</b>													
YIELD	11.23	12.23	12.66	13.1	12.42	12.09	11.84	11.55	12.01	11.92	11.33	11.24	11.97
PRICE	97.89	95.07	94.03	93	94.86	95.81	96.58	97.3	96.19	96.47	97.93	98.31	96.12
VALUE	109.45	107.33	107.21	107.05	110.05	112.06	113.95	115.76	115.44	116.85	119.58	121.08	112.98
<b>DOMESTIC FOREIGN</b>													
YIELD	11.05	12.04	12.5	12.95	12.3	11.96	11.71	11.45	11.88	11.81	11.27	11.18	11.84
PRICE	97.99	94.93	93.61	92.41	94.4	95.53	96.33	96.93	95.65	96	97.54	98.01	95.78
VALUE	109.51	107.15	106.73	106.37	109.51	111.71	113.62	115.29	114.77	116.26	119.06	120.65	112.55
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.81	11.7	12.21	12.69	12.06	11.75	11.46	11.34	11.69	11.47	10.99	10.85	11.59
PRICE	97.45	93.99	92.21	90.51	92.93	94.38	95.48	95.78	94.57	95.51	97.17	98.03	94.83
VALUE	108.67	105.84	104.93	104.04	107.57	110.08	112.28	113.59	113.13	115.25	118.14	120.13	111.14
<b>FOREIGN CORPORATES</b>													
YIELD	11.05	12.08	12.43	12.88	12.29	11.95	11.69	11.38	11.8	11.7	11.12	11.05	11.78
PRICE	97.76	94.67	93.6	92.42	94.29	95.38	96.24	96.95	95.83	96.32	97.8	98.12	95.78
VALUE	109.35	106.92	106.78	106.46	109.43	111.55	113.51	115.29	114.97	116.66	119.44	120.88	112.60
<b>FOREIGN OVERALL</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.97	11.95	12.34	12.8	12.21	11.88	11.61	11.37	11.76	11.63	11.08	10.99	11.72
PRICE	97.69	94.47	93.15	91.78	93.84	95.06	95.99	96.58	95.44	96.07	97.6	98.06	95.48
VALUE	109.15	106.58	106.16	105.63	108.8	111.06	113.1	114.73	114.38	116.2	119.01	120.61	112.12
<b>FOREIGN CORPORATES</b>													
YIELD	11.05	12.08	12.43	12.88	12.29	11.95	11.69	11.38	11.8	11.7	11.12	11.05	11.78
PRICE	97.76	94.67	93.6	92.42	94.29	95.38	96.24	96.95	95.83	96.32	97.8	98.12	95.78
VALUE	109.35	106.92	106.78	106.46	109.43	111.55	113.51	115.29	114.97	116.66	119.44	120.88	112.60
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.8	11.76	12.25	12.72	12.12	11.77	11.52	11.34	11.68	11.62	11.14	11.03	11.65
PRICE	97.97	94.57	92.86	91.34	93.57	94.98	95.88	96.26	94.85	95.41	97.06	97.72	95.21
VALUE	109.37	106.65	105.8	105.1	108.48	110.94	112.94	114.37	113.69	115.4	118.29	120.07	111.76
<b>ALL CORPORATES</b>													
YIELD	11.18	12.19	12.59	13.03	12.38	12.05	11.79	11.49	11.94	11.85	11.26	11.17	11.91
PRICE	97.85	94.95	93.9	92.83	94.69	95.69	96.48	97.2	96.1	96.44	97.91	98.27	96.03
VALUE	109.42	107.21	107.08	106.87	109.86	111.91	113.82	115.63	115.31	116.81	119.56	121.04	112.88
<b>OVERALL INDEX</b>													
YIELD	11.03	12.02	12.45	12.91	12.27	11.94	11.68	11.43	11.84	11.76	11.21	11.12	11.80
PRICE	97.91	94.81	93.49	92.24	94.25	95.41	96.25	96.84	95.61	96.04	97.57	98.05	95.71
VALUE	109.41	107	106.58	106.17	109.32	111.54	113.48	115.15	114.68	116.26	119.07	120.66	112.44
<b>TERM (YRS)</b>													
AVG. COUPON	4.50	4.50	4.50	4.40	4.30	4.20	4.10	4.20	4.00	4.00	3.90	3.80	4.20
DURATION	10.40	10.37	10.37	10.40	10.44	10.46	10.48	10.53	10.73	10.76	10.78	10.79	10.54
	3.45	3.46	3.40	3.33	3.28	3.21	3.17	3.21	3.06	3.05	3.04	2.98	3.22

**TABLE 6  
1991 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	10.61	9.99	9.99	9.92	9.87	10.28	10.18	9.85	9.2	8.76	8.87	8.54	9.67
PRICE	99.04	101.23	101.25	101.37	101.49	99.86	100.65	101.98	104.57	106.11	105.83	107.27	102.55
VALUE	122.72	126.25	127.32	128.6	129.82	128.83	130.99	133.75	138.12	141.17	141.9	144.91	132.87
<b>DOMESTIC CORPORATES</b>													
YIELD	10.77	10.1	10.03	9.91	9.88	9.73	10.08	9.71	8.98	8.13	8.58	8.24	9.51
PRICE	99.35	101.11	101.27	101.51	101.53	100.49	100.95	101.86	103.67	104.97	104.77	105.77	102.27
VALUE	123.35	126.39	127.65	129.09	130.22	129.98	131.75	134.01	137.42	140.21	141.06	143.54	132.89
<b>DOMESTIC FOREIGN</b>													
YIELD	10.7	10.05	10.01	9.92	9.87	10.03	10.14	9.79	9.11	8.52	8.77	8.43	9.61
PRICE	99.23	101.17	101.29	101.46	101.54	100.18	100.82	101.96	104.22	105.66	105.42	106.7	102.47
VALUE	123.1	126.36	127.56	128.91	130.09	129.44	131.42	133.97	137.93	140.87	141.66	144.48	132.98
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.45	9.77	9.79	9.69	9.61	10.01	9.93	9.66	8.99	8.6	8.71	8.35	9.46
PRICE	99.48	102	101.93	102.21	102.48	100.9	101.49	102.79	105.41	107.16	106.88	108.43	103.43
VALUE	122.87	126.81	127.77	129.22	130.59	129.66	131.54	134.23	138.68	142.01	142.73	145.87	133.50
<b>FOREIGN CORPORATES</b>													
YIELD	10.5	9.84	9.84	9.73	9.66	10.05	9.91	9.6	8.92	8.36	8.66	8.33	9.45
PRICE	99.4	101.21	101.15	101.35	101.59	100.25	100.79	101.9	104.13	105.66	105.47	106.87	102.48
VALUE	123.47	126.63	127.64	129.03	130.41	129.8	131.63	134.14	138.1	141.18	142.02	145.02	133.26
<b>FOREIGN OVERALL</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	10.48	9.81	9.82	9.72	9.64	10.04	9.92	9.62	8.94	8.44	8.68	8.34	9.45
PRICE	99.4	101.46	101.39	101.62	101.88	100.45	101.01	102.18	104.55	106.16	105.94	107.39	102.79
VALUE	123.25	126.68	127.66	129.07	130.45	129.73	131.58	134.15	138.28	141.46	142.26	145.3	133.32
<b>FOREIGN CORPORATES</b>													
YIELD	10.5	9.84	9.84	9.73	9.66	10.05	9.91	9.6	8.92	8.36	8.66	8.33	9.45
PRICE	99.4	101.21	101.15	101.35	101.59	100.25	100.79	101.9	104.13	105.66	105.47	106.87	102.48
VALUE	123.47	126.63	127.64	129.03	130.41	129.8	131.63	134.14	138.1	141.18	142.02	145.02	133.26
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	10.57	9.93	9.94	9.86	9.8	10.21	10.12	9.8	9.15	8.72	8.84	8.5	9.62
PRICE	99.16	101.44	101.44	101.6	101.75	100.13	100.88	102.2	104.81	106.38	106.1	107.57	102.79
VALUE	122.77	126.4	127.45	128.78	130.03	129.05	131.15	133.89	138.29	141.4	142.12	145.16	133.04
<b>ALL CORPORATES</b>													
YIELD	10.68	10.01	9.95	9.84	9.79	9.87	10.01	9.67	8.96	8.23	8.62	8.28	9.49
PRICE	99.39	101.17	101.26	101.48	101.6	100.43	100.92	101.92	103.91	105.32	105.13	106.32	102.40
VALUE	123.42	126.5	127.68	129.1	130.34	129.94	131.74	134.1	137.75	140.67	141.53	144.26	133.09
<b>OVERALL INDEX</b>													
YIELD	10.63	9.98	9.94	9.85	9.79	10.03	10.07	9.73	9.06	8.49	8.74	8.4	9.56
PRICE	99.3	101.28	101.34	101.53	101.67	100.28	100.9	102.05	104.35	105.84	105.61	106.95	102.59
VALUE	123.17	126.48	127.61	128.99	130.23	129.56	131.5	134.05	138.07	141.09	141.88	144.78	133.12
<b>TERM (YRS)</b>													
AVG. COUPON	4.00	4.10	4.50	4.40	4.30	4.40	4.60	4.60	4.60	5.00	5.30	5.20	4.60
DURATION	10.80	10.82	10.72	10.71	10.67	10.66	10.65	10.64	10.61	10.51	10.51	10.49	10.65
	3.08	3.14	3.40	3.38	3.30	3.28	3.48	3.52	3.53	3.73	3.98	3.94	3.48

**TABLE 7  
1992 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	8.88	8.82	9.4	9.07	8.45	8.23	7.21	7.4	8.26	7.66	8.63	8.37	8.36
PRICE	105.69	105.81	103.38	103.57	106.34	108.28	112.21	111.88	108.12	110.46	106.31	107.27	107.44
VALUE	144.01	145.23	143.26	144.66	149.5	153.33	159.83	160.49	156.61	161.07	156.47	159.05	152.79
<b>DOMESTIC CORPORATES</b>													
YIELD	8.7	8.83	9.1	8.38	8.09	7.82	7.15	6.99	8.04	7.31	8.43	8.08	8.08
PRICE	104.35	104	102.66	103.01	105.09	106.56	109.61	109.07	105.6	107.71	104.26	105.17	105.59
VALUE	142.84	143.48	142.94	144.55	148.43	151.59	156.92	157.28	153.73	157.89	154.22	156.7	150.88
<b>DOMESTIC FOREIGN</b>													
YIELD	8.83	8.82	9.31	8.86	8.34	8.1	7.19	7.27	8.19	7.55	8.56	8.28	8.27
PRICE	105.17	105.16	103.04	103.28	105.83	107.62	111.28	110.89	107.22	109.49	105.56	106.51	106.76
VALUE	143.64	144.69	143.14	144.6	149.15	152.77	158.91	159.48	155.7	160.06	155.76	158.31	152.18
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.63	8.59	9.08	7.8	7.41	7.94	7.08	7.2	8.04	7.55	8.4	8.11	7.98
PRICE	107.02	107.01	104.93	105.21	107.79	109.36	113.12	112.86	109.21	111.34	107.51	108.79	108.68
VALUE	145.15	146.16	144.62	146.09	150.57	153.83	160.02	160.69	156.81	160.91	156.69	159.6	153.43
<b>FOREIGN CORPORATES</b>													
YIELD	8.67	8.48	8.61	8.08	7.74	7.77	7	7.21	8.14	7.45	8.38	8.08	7.97
PRICE	105.52	105.51	103.49	103.89	106.28	107.8	111.28	110.67	106.97	109.53	105.89	107	106.98
VALUE	144.37	145.37	143.9	145.54	149.8	152.99	158.83	159.02	155.1	159.8	155.82	158.51	152.42
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	8.82	8.76	9.31	8.73	8.13	8.13	7.16	7.32	8.17	7.61	8.53	8.26	8.24
PRICE	106.03	106.13	103.78	103.99	106.72	108.53	112.4	112.1	108.39	110.63	106.63	107.72	107.75
VALUE	144.3	145.47	143.62	145.04	149.78	153.42	159.81	160.47	156.6	160.9	156.47	159.18	152.92
<b>ALL CORPORATES</b>													
YIELD	8.69	8.62	8.81	8.2	7.87	7.79	7.06	7.14	8.11	7.41	8.39	8.08	8.01
PRICE	104.92	104.78	103.03	103.41	105.67	107.17	110.52	109.94	106.31	108.73	105.16	106.2	106.32
VALUE	143.57	144.43	143.32	144.94	149.06	152.23	157.9	158.14	154.34	158.87	154.99	157.61	151.62
<b>OVERALL INDEX</b>													
YIELD	8.76	8.7	9.09	8.49	8.01	7.96	7.11	7.23	8.14	7.52	8.46	8.17	8.14
PRICE	105.47	105.46	103.38	103.66	106.17	107.83	111.45	111.01	107.35	109.67	105.87	106.94	107.02
VALUE	143.99	145.03	143.5	145.01	149.46	152.87	158.92	159.38	155.54	159.95	155.78	158.45	152.33
TERM (YRS)	5.50	5.40	5.40	5.50	5.40	5.40	4.90	5.20	5.20	5.20	5.10	5.00	5.30
AVG. COUPON	10.27	10.24	10.17	10.10	10.07	9.98	9.93	9.77	9.76	9.72	9.67	9.67	9.95
DURATION	4.08	4.04	4.03	3.78	3.80	4.07	3.78	4.06	3.99	4.02	3.92	3.89	3.96

**TABLE 8  
1993 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	8.29	7.83	7.76	7.77	7.68	7.35	6.88	6.81	7.13	6.47	6.47	6.1	7.21
PRICE	107.4	109.17	107.97	107.84	108.35	109.62	111.53	112.46	110.59	113.19	112.94	114.29	110.45
VALUE	160.42	164.03	163.96	165	166.61	169.82	173.89	176.53	174.98	180.13	181.05	184.4	171.73
<b>DOMESTIC CORPORATES</b>													
YIELD	8.19	7.67	7.69	7.73	7.61	7.22	6.76	6.69	6.99	6.29	6.24	5.84	7.08
PRICE	105.02	106.83	105.89	105.71	106.2	107.42	108.84	109.23	108.13	110.39	110.28	111.21	107.93
VALUE	157.63	161.33	161.56	162.44	163.99	167.03	170.29	172.07	171.62	176.22	177.32	179.99	168.46
<b>DOMESTIC FOREIGN</b>													
YIELD	8.26	7.79	7.74	7.76	7.66	7.31	6.84	6.77	7.08	6.4	6.39	6.01	7.17
PRICE	106.55	108.33	107.2	107.06	107.56	108.82	110.57	111.34	109.78	112.25	112.05	113.25	109.56
VALUE	159.55	163.17	163.19	164.19	165.77	168.94	172.76	175.14	174.02	178.98	179.97	183.07	170.73
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	8.15	7.61	7.65	7.71	7.63	7.38	6.96	6.71	7	6.41	6.51	6.15	7.16
PRICE	109.01	111.9	110.11	109.9	110.81	112.13	114	115.73	113.81	116.76	116.08	117.83	113.17
VALUE	161	166.11	165.1	165.9	168.01	171.13	174.99	178.69	176.97	182.48	182.63	186.43	173.29
<b>FOREIGN CORPORATES</b>													
YIELD	8.09	7.55	7.57	7.66	7.58	7.24	6.83	6.66	6.89	6.19	6.18	5.83	7.02
PRICE	107.02	109.28	107.96	107.82	108.42	109.72	111.33	112.23	110.79	113.35	113.15	114.37	110.45
VALUE	159.63	163.89	163.58	164.49	166.15	169.27	172.77	175.24	174.2	179.17	180.05	183.07	170.96
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	8.23	7.74	7.71	7.74	7.66	7.36	6.92	6.76	7.06	6.44	6.49	6.13	7.19
PRICE	107.9	110.12	108.67	108.5	109.19	110.48	112.36	113.67	111.79	114.55	114.07	115.63	111.41
VALUE	160.57	164.78	164.31	165.24	167.07	170.24	174.21	177.34	175.7	181.03	181.55	185.13	172.26
<b>ALL CORPORATES</b>													
YIELD	8.11	7.58	7.6	7.68	7.59	7.23	6.81	6.67	6.92	6.22	6.2	5.83	7.04
PRICE	106.17	108.31	107.09	106.95	107.51	108.79	110.34	111.09	109.77	112.23	112.06	113.19	109.46
VALUE	158.68	162.78	162.61	163.52	165.14	168.23	171.65	173.91	173.08	177.93	178.87	181.78	169.85
<b>OVERALL INDEX</b>													
YIELD	8.18	7.67	7.66	7.72	7.63	7.31	6.87	6.72	7	6.33	6.35	5.99	7.12
PRICE	107.02	109.2	107.85	107.7	108.33	109.61	111.34	112.4	110.8	113.42	113.09	114.44	110.43
VALUE	159.69	163.85	163.51	164.43	166.17	169.31	173.03	175.78	174.55	179.65	180.37	183.63	171.16
TERM (YRS)	5.40	5.30	5.40	5.60	5.50	5.50	5.40	5.40	4.90	4.90	4.90	4.80	5.30
AVG. COUPON	9.55	9.45	9.24	9.15	9.12	9.09	8.91	8.94	8.99	8.92	8.88	8.88	9.09
DURATION	4.10	4.14	4.23	4.32	4.30	4.26	4.24	4.26	3.89	3.93	3.89	3.86	4.12

**TABLE 9  
1994 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	5.7	6.46	8.08	8.12	8.74	9.27	8.96	8.51	8.38	8.53	8.78	9.26	8.23
PRICE	115.89	112.28	105.92	105.67	103.36	101.51	102.36	103.89	104.08	103.48	102.78	101.69	105.24
VALUE	188.12	183.73	175.11	175.99	173.64	171.96	174.62	178.5	180.15	180.5	180.69	180.22	178.60
<b>DOMESTIC CORPORATES</b>													
YIELD	5.42	6.15	7.94	7.94	8.53	9.07	8.76	8.35	8.14	8.39	8.64	9.16	8.04
PRICE	112.38	109.72	104.21	104.15	102.44	100.96	101.77	103.02	103.41	102.88	102.19	101.15	104.02
VALUE	183.04	180.02	172.67	173.78	172.34	171.22	173.75	177.09	179.02	179.41	179.56	179.09	176.75
<b>DOMESTIC FOREIGN</b>													
YIELD	5.6	6.34	8.03	8.05	8.66	9.19	8.88	8.45	8.29	8.48	8.73	9.22	8.16
PRICE	114.69	111.43	105.38	105.2	103.11	101.4	102.24	103.66	103.93	103.35	102.66	101.59	104.89
VALUE	186.56	182.66	174.5	175.46	173.46	171.99	174.61	178.29	180.05	180.41	180.59	180.12	178.22
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	5.77	6.54	8.05	8.06	8.65	9.14	8.9	8.49	8.49	8.67	8.84	9.15	8.23
PRICE	119.69	115.38	108.41	108.24	105.57	103.48	104.35	106.45	106.28	105.43	104.89	104.14	107.69
VALUE	190.4	184.89	175.36	176.23	173.26	171.15	173.69	178.28	179.23	179.08	179.43	179.43	178.37
<b>FOREIGN CORPORATES</b>													
YIELD	5.47	6.27	7.93	7.94	8.51	9.01	8.74	8.34	8.22	8.42	8.65	9.1	8.05
PRICE	115.71	112.36	106.31	106.24	104.14	102.52	103.37	104.94	105.19	104.53	103.89	102.94	106.01
VALUE	186.29	182.17	173.92	174.93	172.81	171.41	173.89	177.65	179.25	179.36	179.52	179.15	177.53
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	5.74	6.5	8.06	8.09	8.69	9.2	8.93	8.5	8.43	8.6	8.81	9.2	8.23
PRICE	117.36	113.4	106.75	106.55	104.06	102.09	102.95	104.77	104.77	104.04	103.43	102.52	106.06
VALUE	188.97	184.01	174.93	175.81	173.14	171.24	173.84	178.07	179.36	179.45	179.73	179.5	178.17
<b>ALL CORPORATES</b>													
YIELD	5.45	6.23	7.93	7.94	8.52	9.02	8.75	8.34	8.2	8.41	8.65	9.12	8.05
PRICE	114.47	111.33	105.45	105.39	103.4	101.83	102.66	104.14	104.43	103.8	103.16	102.19	105.19
VALUE	184.94	181.15	173.19	174.23	172.3	170.98	173.48	177.11	178.8	178.99	179.14	178.75	176.92
<b>OVERALL INDEX</b>													
YIELD	5.6	6.37	8	8.01	8.6	9.11	8.83	8.42	8.31	8.5	8.73	9.16	8.14
PRICE	115.95	112.39	106.13	105.99	103.76	101.99	102.84	104.48	104.63	103.96	103.33	102.38	105.65
VALUE	187.15	182.75	174.21	175.17	172.88	171.28	173.82	177.75	179.25	179.39	179.6	179.29	177.71
TERM (YRS)	4.80	4.80	4.70	4.60	4.50	4.40	4.40	4.50	4.40	4.40	4.30	4.30	4.50
AVG. COUPON	8.86	8.82	8.79	8.78	8.74	8.71	8.69	8.67	8.67	8.66	8.65	8.66	8.72
DURATION	3.83	3.79	3.71	3.66	3.59	3.56	3.54	3.55	3.52	3.48	3.42	3.42	3.59

**TABLE 10  
1995 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	9.45	8.43	8.65	8.31	7.8	7.75	8.12	7.73	7.56	7.32	6.82	6.67	7.88
PRICE	100.99	104.23	103.69	104.80	106.43	106.48	105.03	106.46	107.20	108.29	110.17	110.65	106.20
VALUE	180.42	187.19	187.75	190.98	195.32	196.82	195.68	199.67	202.38	205.85	210.72	212.98	197.15
<b>DOMESTIC CORPORATES</b>													
YIELD	9.37	8.3	8.56	8.21	7.69	7.59	7.94	7.43	7.38	6.99	6.58	6.4	7.70
PRICE	100.54	103.48	102.89	103.82	105.21	105.31	104.17	105.28	105.82	106.81	108.12	108.50	105.00
VALUE	179.37	185.64	186.02	188.86	192.68	194.18	193.48	196.79	199.04	202.22	205.93	207.94	194.35
<b>DOMESTIC FOREIGN</b>													
YIELD	9.42	8.38	8.61	8.27	7.76	7.69	8.05	7.6	7.49	7.18	6.72	6.57	7.81
PRICE	100.92	104.05	103.49	104.53	106.06	106.13	104.81	106.1	106.76	107.81	109.47	109.9	105.84
VALUE	180.35	186.93	187.42	190.50	194.63	196.14	195.18	198.89	201.41	204.76	209.18	211.35	196.39
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	9.43	8.46	8.64	8.29	7.78	7.72	8.12	7.72	7.51	7.14	6.7	6.56	7.84
PRICE	103.04	106.86	106.29	107.71	109.80	109.85	108.11	109.90	110.76	112.09	113.96	114.49	109.41
VALUE	178.86	186.39	186.79	190.40	195.32	196.70	194.99	199.39	202.15	205.85	210.47	212.70	196.67
<b>FOREIGN CORPORATES</b>													
YIELD	9.33	8.29	8.52	8.18	7.68	7.59	7.96	7.59	7.4	7.03	6.6	6.45	7.72
PRICE	102.22	105.58	105.01	106.13	107.82	107.93	106.58	107.97	108.62	109.76	111.24	111.69	107.55
VALUE	179.17	185.97	186.34	189.42	193.65	195.10	194.01	197.72	200.12	203.47	207.39	209.46	195.15
<b>FOREIGN OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	9.44	8.44	8.64	8.3	7.79	7.73	8.12	7.73	7.53	7.22	6.75	6.61	7.86
PRICE	101.62	105.16	104.60	105.88	107.75	107.80	106.20	107.82	108.63	109.85	111.72	112.22	107.44
VALUE	179.30	186.46	186.93	190.37	195.02	196.46	195.00	199.22	201.95	205.54	210.27	212.51	196.59
<b>ALL CORPORATES</b>													
YIELD	9.34	8.3	8.53	8.19	7.68	7.59	7.95	7.55	7.4	7.02	6.59	6.44	7.72
PRICE	101.50	104.73	104.16	105.22	106.82	106.93	105.64	106.94	107.56	108.66	110.09	110.51	106.56
VALUE	178.84	185.48	185.85	188.86	192.96	194.42	193.44	197.03	199.38	202.67	206.53	208.58	194.50
<b>OVERALL INDEX</b>													
YIELD	9.39	8.37	8.59	8.24	7.73	7.66	8.03	7.63	7.46	7.11	6.67	6.52	7.78
PRICE	101.59	104.97	104.40	105.57	107.30	107.38	105.94	107.39	108.10	109.26	110.90	111.36	107.01
VALUE	179.23	186.14	186.56	189.77	194.14	195.59	194.38	198.27	200.81	204.25	208.53	210.67	195.70
TERM (YRS)	4.20	4.20	4.20	4.20	4.20	4.10	4.10	4.10	4.20	4.30	4.20	4.20	4.20
AVG. COUPON	8.65	8.64	8.66	8.62	8.60	8.57	8.57	8.53	8.49	8.43	8.42	8.40	8.55
DURATION	3.34	3.37	3.36	3.36	3.35	3.33	3.28	3.33	3.39	3.45	3.43	3.43	3.37

**TABLE 11  
1996 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	6.37	6.88	7.01	6.99	7	6.89	6.75	6.41	6	5.29	4.78	5.1	6.29
PRICE	111.56	109.23	108.64	108.45	108.51	108.82	109.13	110.12	111.46	113.91	115.54	114.22	110.80
VALUE	216.16	213.24	213.58	214.75	216.33	218.33	220.52	223.93	228.05	234.36	239.08	238.07	223.03
<b>DOMESTIC CORPORATES</b>													
YIELD	6.07	6.58	6.8	6.74	6.74	6.64	6.57	6.18	5.78	5.08	4.58	4.91	6.06
PRICE	109.49	107.59	106.91	106.90	106.93	107.20	107.47	108.47	109.68	111.74	113.23	112.00	108.97
VALUE	211.18	208.94	209.02	210.39	211.81	213.59	215.58	218.87	222.60	228.01	232.28	231.31	217.80
<b>DOMESTIC</b>													
YIELD	6.26	6.77	6.93	6.9	6.9	6.79	6.68	6.32	5.91	5.21	4.7	5.03	6.20
PRICE	110.85	108.68	108.05	107.93	107.98	108.27	108.57	109.56	110.85	113.15	114.73	113.45	110.17
VALUE	214.96	211.88	212.13	213.37	214.90	216.81	218.93	222.30	226.27	232.25	236.80	235.80	221.33
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	6.23	6.8	6.94	6.92	6.88	6.78	6.65	6.25	5.81	5.01	4.84	5.13	6.19
PRICE	115.63	112.92	112.32	112.16	112.33	112.71	113.05	114.20	115.66	118.31	120.18	118.78	114.85
VALUE	216.13	212.55	212.80	213.93	215.62	217.61	219.71	223.25	227.40	233.82	238.74	237.54	222.42
<b>FOREIGN CORPORATES</b>													
YIELD	6.07	6.6	6.78	6.74	6.75	6.65	6.55	6.23	5.84	5.14	4.64	5.05	6.09
PRICE	112.68	110.60	110.00	109.96	110.02	110.32	110.62	111.71	112.99	115.32	116.88	115.68	112.23
VALUE	212.61	210.09	210.30	211.59	213.04	214.84	216.83	220.21	224.00	229.79	234.12	233.24	219.22
<b>FOREIGN</b>													
YIELD	6.14	6.69	6.85	6.82	6.81	6.7	6.6	6.24	5.83	5.08	4.73	5.09	6.13
PRICE	113.77	111.43	110.83	110.74	110.85	111.18	111.5	112.61	113.97	116.44	118.13	116.85	113.19
VALUE	213.97	211.00	211.23	212.45	214.01	215.88	217.92	221.36	225.31	231.38	235.97	234.95	220.45
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	6.29	6.83	6.97	6.95	6.93	6.83	6.7	6.32	5.9	5.14	4.81	5.12	6.23
PRICE	113.25	110.73	110.13	109.96	110.08	110.43	110.75	111.82	113.23	115.77	117.52	116.17	112.49
VALUE	215.82	212.54	212.83	213.98	215.62	217.61	219.75	223.22	227.35	233.72	238.54	237.42	222.37
<b>ALL CORPORATES</b>													
YIELD	6.07	6.6	6.79	6.74	6.75	6.65	6.56	6.22	5.82	5.12	4.62	5.01	6.08
PRICE	111.50	109.48	108.86	108.82	108.88	109.17	109.46	110.52	111.78	114.02	115.56	114.35	111.03
VALUE	211.74	209.30	209.48	210.79	212.23	214.01	216.00	219.35	223.11	228.78	233.08	232.17	218.34
<b>OVERALL INDEX</b>													
YIELD	6.18	6.72	6.88	6.85	6.84	6.74	6.63	6.27	5.86	5.13	4.72	5.07	6.16
PRICE	112.38	110.10	109.49	109.39	109.48	109.79	110.10	111.17	112.50	114.90	116.54	115.26	111.76
VALUE	213.92	211.05	211.29	212.51	214.06	215.94	218.01	221.42	225.37	231.40	235.97	234.95	220.49
<b>TERM (YRS)</b>													
AVG. COUPON	4.3	4.2	4.2	4.1	4.1	4.1	4.1	4	4	4	4	4	4.10
DURATION	8.41	8.38	8.33	8.33	8.32	8.31	8.3	8.32	8.32	8.31	8.31	8.35	8.33
	3.45	3.42	3.42	3.36	3.35	3.32	3.31	3.31	3.28	3.28	3.28	3.33	3.34

**TABLE 12  
1997 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>DOMESTICS</b>													
<b>DOMESTIC GOVERNMENT</b>													
YIELD	5.27	5.24	5.65	5.79	5.52	5.5	5.26	5.34	5.27	5.17	5.42	5.65	5.42
PRICE	113.16	113.30	111.88	111.39	112.14	112.35	113.61	112.88	113.35	113.93	112.88	111.87	112.73
VALUE	237.51	239.21	237.83	238.58	241.72	243.73	247.93	247.92	250.54	253.32	252.54	252.06	245.24
<b>DOMESTIC CORPORATES</b>													
YIELD	5.12	5.16	5.55	5.67	5.43	5.46	5.19	5.22	5.16	5.11	5.46	5.74	5.36
PRICE	111.15	111.19	109.84	109.36	110.23	110.28	111.29	110.79	111.06	111.12	110.24	109.25	110.48
VALUE	231.01	232.43	231.06	231.64	234.82	236.34	239.86	240.18	242.24	243.80	243.28	242.74	237.45
<b>DOMESTIC</b>													
YIELD	5.21	5.21	5.61	5.74	5.49	5.48	5.23	5.3	5.23	5.15	5.43	5.68	5.40
PRICE	112.46	112.57	111.17	110.69	111.48	111.63	112.8	112.15	112.55	112.94	111.95	110.95	111.95
VALUE	235.34	236.93	235.56	236.24	239.40	241.23	245.16	245.29	247.69	250.03	249.35	248.85	242.59
<b>FOREIGN</b>													
<b>FOREIGN GOVERNMENT</b>													
YIELD	5.33	5.43	5.83	5.97	5.7	5.65	5.27	5.4	5.23	5.27	5.45	5.67	5.52
PRICE	117.57	117.84	116.17	115.64	116.68	117.09	118.70	117.87	118.50	118.76	117.84	116.79	117.45
VALUE	236.64	238.50	236.64	237.21	240.74	243.03	247.73	247.49	250.29	252.33	251.86	251.31	244.48
<b>FOREIGN CORPORATES</b>													
YIELD	5.23	5.23	5.67	5.8	5.51	5.48	5.24	5.38	5.28	5.28	5.5	5.75	5.45
PRICE	114.70	114.88	113.42	112.96	113.90	114.08	115.34	114.68	115.12	115.21	114.29	113.27	114.32
VALUE	232.73	234.40	232.87	233.51	236.80	238.59	242.53	242.57	244.94	246.57	246.01	245.45	239.75
<b>FOREIGN</b>													
YIELD	5.28	5.32	5.74	5.88	5.6	5.56	5.25	5.39	5.26	5.27	5.48	5.71	5.48
PRICE	115.76	115.99	114.44	113.94	114.92	115.21	116.63	115.89	116.41	116.58	115.67	114.63	115.51
VALUE	234.26	236.02	234.34	234.95	238.35	240.35	244.64	244.55	247.12	248.93	248.42	247.86	241.65
<b>OVERALL</b>													
<b>ALL GOVERNMENT</b>													
YIELD	5.3	5.34	5.74	5.88	5.61	5.57	5.26	5.37	5.25	5.22	5.44	5.66	5.47
PRICE	115.03	115.24	113.70	113.19	114.09	114.39	115.83	115.05	115.59	116.02	115.04	114.01	114.76
VALUE	236.68	238.47	236.84	237.50	240.84	242.98	247.43	247.31	250.01	252.42	251.80	251.29	244.46
<b>ALL CORPORATES</b>													
YIELD	5.19	5.21	5.63	5.76	5.48	5.48	5.22	5.32	5.24	5.22	5.49	5.74	5.42
PRICE	113.41	113.55	112.13	111.66	112.57	112.71	113.89	113.27	113.66	113.74	112.83	111.82	112.94
VALUE	231.73	233.31	231.84	232.46	235.71	237.40	241.20	241.33	243.59	245.19	244.65	244.10	238.54
<b>OVERALL INDEX</b>													
YIELD	5.25	5.28	5.69	5.82	5.55	5.53	5.24	5.35	5.25	5.22	5.46	5.70	5.44
PRICE	114.22	114.40	112.91	112.42	113.32	113.55	114.86	114.16	114.63	114.90	113.95	112.93	113.85
VALUE	234.35	236.04	234.49	235.13	238.43	240.35	244.49	244.49	246.99	249.02	248.44	247.90	241.68
<b>TERM (YRS)</b>													
AVG. COUPON	4	4.1	4.1	4.2	4.1	4.1	4.1	4.1	4.2	4.3	4.3	4.3	4.20
DURATION	8.34	8.33	8.34	8.33	8.32	8.28	8.22	8.23	8.19	8.23	8.2	8.22	8.27
	3.28	3.37	3.42	3.44	3.41	3.41	3.45	3.43	3.49	3.62	3.63	3.6	3.46

**TABLE 13**  
**1998 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.44	5.54	5.41	5.47	5.41	5.52	5.66	6.22	5.28	5.20	5.23	5.15	5.46	
PRICE	112.68	112.11	112.59	112.20	112.30	111.69	110.97	108.56	112.28	112.19	112.14	112.30	111.83	
VALUE	255.38	255.44	258.25	258.97	260.72	260.98	260.93	256.93	267.06	268.47	269.97	271.93	262.09	28.40
<b>DOMESTIC CORPORATES</b>														
YIELD	5.50	5.58	5.41	5.50	5.49	5.59	5.72	6.30	5.33	5.21	5.32	5.23	5.52	
PRICE	109.94	109.50	109.88	109.47	109.44	108.91	108.33	106.49	109.38	109.49	109.12	109.25	109.10	
VALUE	245.74	246.02	248.46	249.07	250.43	250.79	250.96	248.22	256.26	257.97	258.60	260.34	251.90	14.10
<b>DOMESTIC FOREIGN</b>														
YIELD	5.46	5.56	5.41	5.48	5.44	5.55	5.68	6.25	5.30	5.21	5.27	5.17	5.48	
PRICE	111.72	111.19	111.64	111.24	111.29	110.71	110.04	107.83	111.26	111.24	111.08	111.22	110.87	
VALUE	252.05	252.19	254.87	255.55	257.15	257.45	257.48	253.93	263.33	264.84	266.02	267.90	258.57	42.50
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.43	5.52	5.37	5.43	5.40	5.54	5.67	6.20	5.24	5.12	5.19	5.12	5.44	
PRICE	117.68	117.10	117.54	117.10	117.09	116.33	115.62	113.51	117.00	117.17	116.83	116.91	116.65	
VALUE	254.68	254.76	257.39	258.02	259.52	259.52	259.57	256.47	265.70	267.66	268.50	270.27	261.00	32.40
<b>FOREIGN CORPORATES</b>														
YIELD	5.50	5.57	5.41	5.49	5.47	5.59	5.73	6.31	5.34	5.22	5.31	5.24	5.51	
PRICE	114.13	113.68	114.13	113.72	113.72	113.10	112.46	110.48	113.55	113.63	113.32	113.45	113.28	
VALUE	248.75	249.03	251.63	252.25	253.70	253.91	254.05	251.18	259.55	261.29	262.17	263.99	255.13	25.10
<b>FOREIGN FOREIGN</b>														
YIELD	5.47	5.55	5.39	5.46	5.44	5.57	5.70	6.25	5.29	5.17	5.24	5.17	5.47	
PRICE	115.50	115.00	115.44	115.02	115.01	114.33	113.65	111.62	114.89	115.02	114.70	114.80	114.58	
VALUE	251.19	251.38	253.99	254.61	256.08	256.20	256.28	253.30	262.10	263.96	264.82	266.60	257.54	57.50
<b>OVERALL ALL GOVERNMENT</b>														
YIELD	5.43	5.53	5.39	5.45	5.41	5.53	5.66	6.21	5.26	5.16	5.21	5.13	5.45	
PRICE	114.85	114.28	114.74	114.33	114.36	113.68	112.97	110.73	114.31	114.36	114.16	114.28	113.92	
VALUE	254.63	254.69	257.41	258.08	259.69	259.82	259.83	256.32	265.96	267.65	268.80	270.65	261.13	60.80
<b>ALL CORPORATES</b>														
YIELD	5.50	5.58	5.41	5.49	5.48	5.59	5.73	6.30	5.34	5.21	5.31	5.24	5.52	
PRICE	112.63	112.18	112.60	112.20	112.18	111.59	110.98	109.05	112.05	112.14	111.81	111.94	111.78	
VALUE	247.29	247.57	250.11	250.72	252.14	252.41	252.56	249.74	257.98	259.70	260.49	262.28	253.58	39.20
<b>OVERALL INDEX</b>														
YIELD	5.46	5.55	5.40	5.47	5.44	5.56	5.69	6.25	5.29	5.18	5.25	5.17	5.48	
PRICE	113.76	113.24	113.69	113.27	113.29	112.65	111.98	109.87	113.21	113.28	113.02	113.14	112.87	
VALUE	251.18	251.34	253.98	254.62	256.14	256.33	256.40	253.19	262.22	263.93	264.92	266.75	257.58	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	4.20	4.20	4.20	4.10	4.10	4.00	4.00	3.90	3.90	3.80	3.80	4.00	4.00	
DURATION	8.23	8.17	8.13	8.14	8.12	8.08	8.04	8.03	8.02	7.99	7.97	7.99	8.08	
	3.55	3.53	3.52	3.46	3.43	3.40	3.38	3.31	3.31	3.28	3.24	3.40	3.40	

**TABLE 14**  
**1999 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.15	5.61	5.30	5.19	5.65	5.81	5.93	5.98	5.88	6.18	6.24	6.34	5.77	
PRICE	112.00	109.95	110.94	111.08	109.10	108.33	107.71	107.45	107.59	106.42	106.06	105.60	108.52	
VALUE	272.81	269.47	273.70	275.70	272.49	272.39	272.55	273.59	275.60	274.33	275.15	275.70	273.62	29.00
<b>DOMESTIC CORPORATES</b>														
YIELD	5.25	5.69	5.37	5.21	5.67	5.79	6.02	6.07	5.95	6.22	6.24	6.42	5.83	
PRICE	109.05	107.48	108.32	108.56	107.05	106.39	105.97	105.75	105.93	105.11	104.94	104.72	106.61	
VALUE	261.31	258.96	262.63	264.69	262.52	262.57	263.04	264.00	265.94	265.41	266.55	267.53	263.76	12.30
<b>DOMESTIC FOREIGN</b>														
YIELD	5.18	5.64	5.33	5.20	5.66	5.81	5.96	6.01	5.90	6.19	6.24	6.36	5.79	
PRICE	110.96	109.07	110.01	110.18	108.37	107.64	107.08	106.83	106.99	105.94	105.63	105.26	107.83	
VALUE	268.81	265.81	269.85	271.86	269.02	268.98	269.23	270.25	272.23	271.21	272.14	272.82	270.18	41.30
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.15	5.61	5.29	5.17	5.64	5.86	5.99	6.04	5.93	6.22	6.28	6.37	5.80	
PRICE	116.57	114.61	115.63	115.84	113.96	113.03	112.41	112.13	112.39	111.29	110.96	110.59	113.28	
VALUE	271.05	268.10	272.25	274.36	271.58	271.20	271.42	272.43	274.70	273.76	274.75	275.56	272.60	32.40
<b>FOREIGN CORPORATES</b>														
YIELD	5.27	5.73	5.42	5.28	5.76	5.95	6.07	6.12	5.98	6.28	6.33	6.43	5.89	
PRICE	113.13	111.32	112.18	112.36	110.60	109.83	109.30	109.05	109.28	108.26	108.00	107.68	110.08	
VALUE	264.82	262.14	265.93	267.94	265.38	265.31	265.67	266.71	268.88	268.06	269.11	269.98	266.66	26.20
<b>FOREIGN FOREIGN</b>														
YIELD	5.21	5.66	5.35	5.22	5.70	5.90	6.03	6.07	5.95	6.25	6.30	6.39	5.84	
PRICE	114.47	112.59	113.54	113.73	111.91	111.06	110.48	110.22	110.46	109.41	109.11	108.76	111.31	
VALUE	267.40	264.58	268.56	270.62	267.95	267.71	267.99	269.01	271.23	270.35	271.36	272.20	269.08	58.70
<b>OVERALL ALL GOVERNMENT</b>														
YIELD	5.15	5.61	5.30	5.18	5.65	5.84	5.97	6.01	5.90	6.20	6.26	6.35	5.79	
PRICE	113.96	111.97	112.97	113.15	111.23	110.38	109.76	109.49	109.69	108.56	108.22	107.81	110.60	
VALUE	271.48	268.35	272.54	274.59	271.62	271.37	271.56	272.58	274.73	273.64	274.55	275.23	272.69	61.50
<b>ALL CORPORATES</b>														
YIELD	5.27	5.71	5.40	5.26	5.73	5.89	6.05	6.10	5.97	6.26	6.30	6.42	5.86	
PRICE	111.67	109.94	110.80	111.00	109.33	108.60	108.10	107.86	108.08	107.13	106.90	106.61	108.84	
VALUE	263.16	260.60	264.34	266.36	263.95	263.92	264.32	265.33	267.41	266.69	267.77	268.68	265.21	38.50
<b>OVERALL INDEX</b>														
YIELD	5.20	5.65	5.34	5.21	5.68	5.86	6.00	6.05	5.93	6.23	6.28	6.38	5.82	
PRICE	112.84	110.96	111.90	112.08	110.27	109.47	108.90	108.65	108.85	107.80	107.50	107.14	109.70	
VALUE	267.59	264.70	268.69	270.73	267.99	267.84	268.11	269.12	271.24	270.30	271.28	272.05	269.14	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	3.90	3.90	3.80	3.70	3.70	3.60	3.50	3.50	3.40	3.30	3.20	3.30	3.57	
DURATION	8.00	8.00	8.00	7.98	7.94	7.92	7.92	7.87	7.87	7.86	7.86	7.94	7.93	
	3.33	3.29	3.26	3.19	3.13	3.05	3.01	2.99	2.95	2.88	2.81	2.87	3.06	



**TABLE 15  
2000 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	6.61	6.37	6.29	6.49	6.51	6.27	6.34	6.13	6.05	6.13	5.87	5.58	6.22	
PRICE	104.57	105.67	106.01	105.18	105.14	105.92	105.59	106.23	106.39	105.99	106.88	107.79	105.95	
VALUE	275.28	279.82	282.39	281.84	283.56	287.31	288.15	291.57	293.67	294.36	298.47	302.51	288.24	27.50
<b>DOMESTIC CORPORATES</b>														
YIELD	6.67	6.38	6.34	6.54	6.61	6.38	6.45	6.24	6.15	6.24	6.02	5.69	6.31	
PRICE	103.97	104.79	104.96	104.38	104.24	104.80	104.59	105.12	105.31	105.03	105.55	106.23	104.91	
VALUE	267.66	271.25	273.25	273.23	274.55	277.53	278.55	281.46	283.47	284.35	287.28	290.52	278.59	12.00
<b>DOMESTIC</b>														
YIELD	6.63	6.37	6.31	6.51	6.54	6.30	6.37	6.16	6.08	6.17	5.92	5.61	6.25	
PRICE	104.25	105.27	105.56	104.80	104.73	105.45	105.15	105.76	105.93	105.56	106.34	107.17	105.50	
VALUE	272.48	276.73	279.11	278.73	280.32	283.84	284.73	287.98	290.05	290.61	294.53	298.30	284.80	39.60
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	6.65	6.35	6.28	6.46	6.51	6.27	6.35	6.12	6.03	6.12	5.87	5.54	6.21	
PRICE	109.69	110.54	110.67	110.01	109.80	110.35	110.03	110.54	110.63	110.28	110.79	111.42	110.40	
VALUE	275.50	279.31	281.39	281.43	282.84	285.98	286.98	290.06	292.03	293.00	296.14	299.46	287.01	37.40
<b>FOREIGN CORPORATES</b>														
YIELD	6.69	6.40	6.35	6.54	6.60	6.38	6.42	6.23	6.14	6.23	5.97	5.66	6.30	
PRICE	106.65	107.43	107.60	106.90	106.72	107.23	106.99	107.50	107.64	107.25	107.94	108.70	107.38	
VALUE	270.28	273.92	276.09	275.97	277.41	280.40	281.51	284.52	286.51	287.24	290.70	294.21	281.56	23.10
<b>FOREIGN</b>														
YIELD	6.66	6.37	6.30	6.48	6.53	6.29	6.36	6.14	6.05	6.13	5.88	5.56	6.23	
PRICE	107.64	108.45	108.58	107.90	107.72	108.25	107.94	108.46	108.55	108.19	108.75	109.39	108.32	
VALUE	272.12	275.84	277.94	277.90	279.35	282.46	283.47	286.55	288.50	289.41	292.64	295.98	283.51	41.90
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	6.64	6.37	6.30	6.49	6.53	6.29	6.36	6.15	6.06	6.15	5.90	5.58	6.24	
PRICE	107.10	108.03	108.25	107.52	107.40	108.04	107.73	108.30	108.44	108.08	108.76	109.51	108.10	
VALUE	275.54	279.58	281.86	281.63	283.18	286.54	287.50	290.70	292.74	293.59	297.10	300.71	287.56	77.80
<b>ALL CORPORATES</b>														
YIELD	6.69	6.39	6.35	6.54	6.60	6.38	6.43	6.23	6.14	6.23	5.99	5.67	6.30	
PRICE	105.65	106.44	106.61	105.95	105.79	106.31	106.08	106.60	106.75	106.40	107.03	107.76	106.45	
VALUE	268.88	272.50	274.60	274.52	275.91	278.90	279.98	282.94	284.93	285.71	288.99	292.40	280.02	35.10
<b>OVERALL INDEX</b>														
YIELD	6.65	6.37	6.31	6.50	6.55	6.31	6.38	6.16	6.08	6.16	5.91	5.60	6.25	
PRICE	106.16	107.06	107.26	106.56	106.41	107.02	106.73	107.28	107.41	107.05	107.71	108.44	107.09	
VALUE	271.96	275.89	278.11	277.94	279.42	282.67	283.65	286.77	288.78	289.60	293.03	296.56	283.70	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	7.92	7.87	7.79	7.80	7.77	7.65	7.64	7.57	7.55	7.43	7.44	7.44	7.66	
DURATION	2.81	2.84	2.89	2.82	2.76	2.71	2.67	2.66	2.63	2.67	2.62	2.61	2.72	

**TABLE 16  
2001 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD	5.38	5.25	5.21	5.44	5.59	5.71	5.36	4.95	4.48	3.92	4.17	4.29	4.98	
PRICE	108.17	108.48	108.45	107.38	106.70	106.36	107.58	108.84	110.09	111.68	110.62	110.21	108.71	
VALUE	305.37	307.93	309.52	308.33	308.18	308.88	314.14	319.48	324.68	331.14	329.89	330.51	316.50	31.60
<b>DOMESTIC CORPORATES</b>														
YIELD	5.43	5.31	5.20	5.35	5.47	5.56	5.12	4.67	4.00	3.39	3.49	3.60	4.72	
PRICE	106.78	106.96	107.09	106.54	106.18	105.94	106.84	107.70	108.94	110.03	109.43	109.34	107.65	
VALUE	293.65	295.73	297.61	297.80	298.42	299.28	303.38	307.32	312.22	316.96	316.90	318.30	304.80	11.00
<b>DOMESTIC</b>														
YIELD	5.40	5.27	5.21	5.41	5.55	5.67	5.29	4.87	4.34	3.77	3.97	4.12	4.91	
PRICE	107.60	107.87	107.89	106.98	106.39	106.08	107.21	108.35	109.59	111.04	110.11	109.80	108.24	
VALUE	301.23	303.65	305.32	304.55	304.63	305.37	310.28	315.20	320.30	326.25	325.34	326.19	312.36	42.60
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD	5.25	5.14	5.04	5.18	5.27	5.36	4.95	4.49	3.84	3.22	3.32	3.33	4.53	
PRICE	111.86	111.90	111.90	111.25	110.82	110.47	111.24	111.98	113.02	114.04	113.33	113.07	112.07	
VALUE	302.57	304.56	306.36	306.54	307.23	308.08	312.04	315.87	320.42	325.19	325.09	326.25	313.35	33.70
<b>FOREIGN CORPORATES</b>														
YIELD	5.42	5.32	5.25	5.43	5.59	5.68	5.26	4.82	4.21	3.63	3.79	3.93	4.86	
PRICE	109.18	109.34	109.40	108.60	108.07	107.76	108.81	109.84	111.16	112.46	111.64	111.39	109.80	
VALUE	297.25	299.38	301.16	300.78	301.03	301.81	306.38	310.86	316.04	321.43	320.87	321.91	308.24	23.60
<b>FOREIGN</b>														
YIELD	5.27	5.17	5.07	5.22	5.32	5.41	5.00	4.54	3.91	3.30	3.52	3.57	4.61	
PRICE	109.83	109.90	109.90	109.21	108.75	108.41	109.22	110.00	111.07	112.14	111.39	111.14	110.08	
VALUE	299.05	301.05	302.80	302.84	303.45	304.28	308.35	312.29	316.91	321.81	321.57	322.67	309.76	57.40
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD	5.33	5.22	5.14	5.32	5.44	5.55	5.15	4.72	4.15	3.58	3.80	3.89	4.77	
PRICE	109.95	110.13	110.14	109.32	108.80	108.46	109.47	110.47	111.65	112.98	112.14	111.79	110.44	
VALUE	303.73	305.98	307.70	307.31	307.65	308.42	313.02	317.55	322.50	328.10	327.54	328.40	314.83	56.70
<b>ALL CORPORATES</b>														
YIELD	5.42	5.32	5.23	5.40	5.55	5.64	5.21	4.77	4.14	3.54	3.68	3.82	4.81	
PRICE	108.26	108.43	108.51	107.79	107.32	107.03	108.03	109.00	110.29	111.52	110.78	110.59	108.96	
VALUE	295.46	297.57	299.38	299.19	299.56	300.37	304.77	309.05	314.13	319.28	318.89	320.05	306.48	34.60
<b>OVERALL INDEX</b>														
YIELD	5.35	5.23	5.16	5.33	5.45	5.56	5.16	4.72	4.14	3.55	3.71	3.80	4.76	
PRICE	108.88	109.05	109.07	108.28	107.76	107.44	108.41	109.38	110.56	111.83	111.00	110.73	109.37	
VALUE	299.57	301.75	303.49	303.16	303.50	304.28	308.75	313.16	318.06	323.46	322.90	323.90	310.50	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	7.47	7.49	7.42	7.38	7.32	7.23	7.23	7.23	7.22	7.22	7.23	7.35	7.32	
MAC. DURATION	2.64	2.58	2.61	2.51	2.50	2.52	2.51	2.44	2.42	2.40	2.34	2.40	2.49	
MOD. DURATION	2.50	2.46	2.48	2.39	2.37	2.39	2.39	2.33	2.32	2.31	2.25	2.30	2.37	

**TABLE 17  
2002 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
DOMESTICS														
DOMESTIC GOVERNMENT														
YIELD	4.37	4.38	5.18	4.95	4.76	4.59	4.17	4.13	3.81	3.90	4.09	3.86	4.35	
PRICE	109.84	109.72	107.20	108.09	108.15	108.59	109.70	109.77	110.66	110.04	109.69	110.95	109.37	
VALUE	331.22	332.70	326.91	331.56	333.54	336.57	341.86	343.81	348.35	348.22	348.87	354.57	339.85	54.40
DOMESTIC CORPORATES														
YIELD	3.92	3.98	4.73	4.54	4.63	4.52	4.07	4.21	4.08	4.73	4.79	4.28	4.37	
PRICE	108.91	108.56	106.75	107.00	106.80	107.10	107.87	107.41	107.83	106.10	105.88	106.68	107.24	
VALUE	318.80	319.55	315.93	318.58	319.76	322.30	326.42	326.82	329.92	326.60	327.73	332.03	323.70	9.50
DOMESTIC														
YIELD	4.27	4.30	5.08	4.86	4.73	4.58	4.16	4.14	3.85	4.03	4.19	3.93	4.34	
PRICE	109.41	109.24	106.88	107.63	107.64	108.05	109.11	109.09	109.90	109.10	108.78	109.96	108.73	
VALUE	326.85	328.16	322.89	327.05	328.88	331.81	336.86	338.53	342.80	342.15	342.87	348.30	334.76	63.90
FOREIGN														
FOREIGN GOVERNMENT														
YIELD	3.49	3.64	4.67	4.44	4.51	4.29	3.89	3.95	3.66	3.74	4.05	3.70	4.00	
PRICE	112.51	112.13	110.18	110.67	110.55	110.82	111.62	111.41	111.95	111.39	110.84	111.61	111.31	
VALUE	326.62	327.46	323.72	327.19	328.76	331.34	335.65	336.93	340.53	340.90	341.22	345.64	333.83	11.80
FOREIGN CORPORATES														
YIELD	4.04	4.14	4.91	4.68	4.63	4.41	3.95	4.05	3.72	3.75	3.86	3.59	4.14	
PRICE	110.97	110.70	108.63	109.17	109.12	109.43	110.22	109.98	110.51	110.08	109.65	110.06	109.88	
VALUE	322.45	323.45	319.17	322.66	324.30	326.86	331.05	332.13	335.55	336.15	336.68	339.84	329.19	24.30
FOREIGN														
YIELD	3.73	3.86	4.80	4.57	4.57	4.36	3.92	4.01	3.69	3.75	3.92	3.62	4.07	
PRICE	110.64	110.31	108.32	108.83	108.75	109.04	109.83	109.60	110.13	109.66	109.19	109.71	109.50	
VALUE	323.10	324.01	320.01	323.48	325.08	327.64	331.87	333.02	336.51	337.02	337.49	341.05	330.02	36.10
OVERALL														
ALL GOVERNMENT														
YIELD	3.99	4.06	4.98	4.77	4.68	4.50	4.09	4.08	3.77	3.87	4.08	3.83	4.23	
PRICE	111.34	111.10	108.80	109.55	109.55	109.95	110.98	110.97	111.77	111.16	110.78	111.96	110.66	
VALUE	328.97	330.17	325.22	329.42	331.27	334.15	339.15	340.89	345.17	345.15	345.74	351.16	337.21	66.20
ALL CORPORATES														
YIELD	4.00	4.09	4.86	4.64	4.63	4.44	3.98	4.10	3.83	4.05	4.13	3.78	4.21	
PRICE	110.16	109.87	107.88	108.33	108.23	108.54	109.32	109.02	109.51	108.70	108.33	108.85	108.90	
VALUE	320.58	321.50	317.43	320.65	322.15	324.70	328.86	329.74	333.06	332.49	333.19	336.68	326.75	33.80
OVERALL INDEX														
YIELD	3.97	4.07	4.94	4.72	4.66	4.48	4.05	4.09	3.79	3.92	4.10	3.82	4.22	
PRICE	110.27	110.01	107.84	108.47	108.44	108.81	109.75	109.64	110.33	109.66	109.28	110.22	109.39	
VALUE	324.41	325.50	320.90	324.71	326.44	329.19	333.87	335.30	339.24	339.04	339.66	344.36	331.89	100.00
TERM (YRS)	2.80	2.80	2.90	2.90	2.80	2.80	2.80	2.80	2.70	3.00	3.10	2.85		
AVG. COUPON	7.36	7.37	7.28	7.21	7.20	7.15	7.14	7.07	7.03	6.98	6.90	7.14		
MAC. DURATION	2.45	2.46	2.54	2.59	2.51	2.52	2.47	2.47	2.49	2.45	2.66	2.78	2.53	
MOD. DURATION	2.35	2.36	2.42	2.47	2.40	2.41	2.37	2.37	2.40	2.36	2.55	2.68	2.43	

**TABLE 18  
2003 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
DOMESTICS														
DOMESTIC GOVERNMENT														
YIELD	4.25	4.18	4.44	4.32	3.81	3.78	4.06	4.15	3.81	4.09	4.12	3.92	4.08	
PRICE	109.46	109.62	108.81	109.41	111.42	111.49	110.48	110.27	111.71	110.24	110.05	110.82	110.32	
VALUE	351.59	353.78	352.90	356.50	364.50	366.40	363.99	364.78	371.02	367.85	368.66	372.90	362.91	71.50
DOMESTIC CORPORATES														
YIELD	4.83	4.89	5.09	4.93	4.45	4.32	4.29	4.42	4.07	4.45	4.72	4.50	4.58	
PRICE	105.58	105.59	104.91	105.46	107.02	107.15	106.71	106.26	107.19	106.28	106.10	106.74	106.25	
VALUE	330.68	332.67	332.52	336.05	342.65	344.94	344.50	344.65	349.29	348.11	348.85	352.78	342.31	11.07
DOMESTIC														
YIELD	4.32	4.26	4.51	4.39	3.89	3.84	4.09	4.19	3.84	4.14	4.20	3.99	4.14	
PRICE	108.53	108.67	107.88	108.47	110.42	110.49	109.55	109.32	110.67	109.29	109.11	109.86	109.36	
VALUE	345.57	347.72	346.93	350.48	358.22	360.15	358.03	358.72	364.67	361.83	362.63	366.78	356.81	82.56
FOREIGN														
FOREIGN GOVERNMENT														
YIELD	4.13	4.09	4.31	4.17	3.73	3.58	3.69	3.75	3.74	4.12	4.16	3.92	3.95	
PRICE	110.17	110.13	109.25	109.38	110.55	110.53	110.04	109.59	110.52	109.24	108.89	109.40	108.81	
VALUE	343.36	345.35	344.80	347.35	353.00	355.15	354.78	355.36	360.38	358.35	358.98	362.76	353.30	5.94
FOREIGN CORPORATES														
YIELD	4.06	4.15	4.36	4.31	3.85	3.70	3.72	3.89	3.84	4.09	4.12	3.89	4.00	
PRICE	108.93	108.86	108.06	108.16	109.19	109.16	108.77	108.38	109.20	108.03	107.77	108.25	108.56	
VALUE	338.40	340.18	339.82	342.18	347.36	349.48	349.41	350.14	354.71	352.93	353.64	357.13	347.95	11.49
FOREIGN														
YIELD	4.09	4.13	4.34	4.25	3.80	3.65	3.71	3.83	3.80	4.10	4.13	3.90	3.98	
PRICE	108.48	108.43	107.60	107.71	108.80	108.77	108.34	107.94	108.79	107.58	107.30	107.78	108.13	
VALUE	339.32	341.17	340.73	343.17	348.54	350.67	350.48	351.16	355.88	354.00	354.68	358.26	349.01	17.44
OVERALL														
ALL GOVERNMENT														
YIELD	4.23	4.17	4.42	4.30	3.80	3.75	4.02	4.10	3.80	4.10	4.12	3.92	4.06	
PRICE	110.46	110.59	109.76	110.30	112.21	112.27	111.31	111.07	112.47	111.00	110.80	111.56	111.15	
VALUE	348.33	350.47	349.66	353.08	360.71	362.63	360.49	361.25	367.32	364.28	365.07	369.24	359.38	77.44
ALL CORPORATES														
YIELD	4.27	4.38	4.61	4.59	4.12	3.97	3.95	4.14	3.97	4.26	4.41	4.19	4.24	
PRICE	107.73	107.69	106.93	107.21	108.48	108.52	108.12	107.71	108.58	107.55	107.33	107.89	107.81	
VALUE	335.27	337.10	338.80	339.64	345.44	347.64	347.44	347.94	352.55	351.09	351.82	355.53	345.69	22.56
OVERALL INDEX														
YIELD	4.24	4.22	4.46	4.36	3.87	3.80	4.00	4.11	3.84	4.13	4.19	3.98	4.10	
PRICE	108.86	108.94	108.13	108.61	110.36	110.41	109.59	109.31	110.58	109.22	109.02	109.73	109.40	
VALUE	342.00	344.05	343.37	346.62	353.76	355.72	354.06	354.76	360.44	357.78	358.55	362.57	352.81	100.00
TERM (YRS)	3.20	3.30	3.50	3.90	3.90	3.90	3.90	4.10	4.20	4.19	4.16	4.09	3.86	
AVG. COUPON	6.83	6.79	6.72	6.53	6.45	6.37	6.26	6.11	5.85	5.71	5.70	5.67	6.25	
MAC. DURATION	2.88	2.99	3.14	3.39	3.41	3.47	3.44	3.54	3.70	3.67	3.63	3.61	3.41	
MOD. DURATION	2.76	2.87	3.01	3.26	3.29	3.34	3.30	3.39	3.55	3.52	3.48	3.46	3.27	

**TABLE 19  
2004 EURO CANADIAN BOND INDICES 1-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>DOMESTICS</b>														
<b>DOMESTIC GOVERNMENT</b>														
YIELD		3.63	3.41	3.35	3.66	4.01	4.12	4.07	3.89	4.05	4.00	3.83	3.84	3.82
PRICE		111.83	112.58	112.71	111.30	109.92	109.39	109.67	110.57	110.25	110.72	111.25	111.63	110.99
VALUE		377.68	381.56	383.77	380.60	377.61	377.33	379.86	384.56	385.00	388.10	391.52	394.43	383.50
														71.18
<b>DOMESTIC CORPORATES</b>														
YIELD		4.19	4.15	3.88	4.17	4.51	4.50	4.52	4.26	4.44	4.36	4.18	4.09	4.27
PRICE		107.62	108.37	108.58	107.28	105.88	106.11	106.43	107.42	107.12	107.43	108.06	108.33	107.39
VALUE		357.24	361.08	363.50	360.70	357.70	359.85	362.44	367.28	367.76	370.16	373.65	376.07	364.79
														11.82
<b>DOMESTIC</b>														
YIELD		3.71	3.50	3.41	3.72	4.06	4.17	4.13	3.93	4.10	4.05	3.88	3.87	3.88
PRICE		110.84	111.59	111.73	110.34	108.97	108.54	108.83	109.74	109.42	109.86	110.41	110.77	110.09
VALUE		371.48	375.31	377.53	374.44	371.47	371.54	374.06	378.73	379.17	382.15	385.55	388.36	377.48
														83.00
<b>FOREIGN</b>														
<b>FOREIGN GOVERNMENT</b>														
YIELD		3.60	3.36	3.28	3.56	3.90	3.87	3.78	3.77	3.85	3.76	3.57	3.47	3.65
PRICE		110.24	110.83	110.81	109.48	108.19	107.86	107.89	108.43	107.92	108.06	108.42	108.43	108.88
VALUE		367.44	371.14	373.30	370.86	368.67	369.51	371.63	375.47	375.65	377.97	381.17	383.24	373.84
														4.95
<b>FOREIGN CORPORATES</b>														
YIELD		3.57	3.32	3.23	3.52	3.88	3.98	3.94	3.89	4.07	4.03	3.80	3.76	3.75
PRICE		109.02	109.55	109.55	108.43	107.27	106.67	106.74	107.28	106.87	106.95	107.45	107.46	107.77
VALUE		361.33	364.64	366.61	364.87	362.84	362.52	364.41	367.93	368.05	369.78	373.40	374.91	366.77
														12.06
<b>FOREIGN</b>														
YIELD		3.58	3.33	3.25	3.54	3.88	3.94	3.89	3.85	4.00	3.94	3.73	3.68	3.72
PRICE		108.57	109.12	109.11	107.93	106.74	106.22	106.28	106.81	106.38	106.48	106.93	106.94	107.29
VALUE		362.61	366.04	368.08	366.11	364.03	364.08	366.04	369.66	369.79	371.71	375.20	376.87	368.35
														17.00
<b>OVERALL</b>														
<b>ALL GOVERNMENT</b>														
YIELD		3.63	3.40	3.35	3.65	4.00	4.10	4.05	3.88	4.04	3.99	3.82	3.82	3.81
PRICE		112.56	113.30	113.43	112.01	110.63	110.10	110.37	111.26	110.92	111.37	111.90	112.26	111.68
VALUE		373.98	377.81	380.00	376.91	374.00	373.81	376.29	380.89	381.31	384.34	387.72	390.55	379.80
														76.13
<b>ALL CORPORATES</b>														
YIELD		3.88	3.71	3.53	3.80	4.15	4.23	4.22	4.07	4.26	4.20	3.99	3.93	4.00
PRICE		108.72	109.36	109.45	108.24	106.98	106.78	106.97	107.73	107.38	107.58	108.15	108.29	107.97
VALUE		359.87	363.43	365.61	363.38	360.92	361.81	364.04	368.21	368.51	370.59	374.15	376.11	366.39
														23.87
<b>OVERALL INDEX</b>														
YIELD		3.69	3.47	3.39	3.69	4.03	4.13	4.09	3.92	4.09	4.04	3.85	3.84	3.85
PRICE		110.68	111.39	111.51	110.15	108.81	108.36	108.61	109.46	109.13	109.52	110.05	110.35	109.84
VALUE		367.18	370.91	373.08	370.20	367.42	367.49	369.89	374.35	374.74	377.54	380.94	383.53	373.11
														100.00
<b>TERM (YRS)</b>														
AVG. COUPON		4.06	4.04	4.03	3.96	3.87	3.79	3.90	4.04	4.21	4.27	4.17	4.31	4.05
MAC. DURATION		5.60	5.59	5.58	5.55	5.55	5.54	5.48	5.44	5.28	5.19	5.17	5.19	5.43
MOD. DURATION		3.59	3.57	3.56	3.52	3.43	3.37	3.46	3.55	3.70	3.74	3.66	3.79	3.58
		3.45	3.44	3.43	3.39	3.29	3.23	3.32	3.40	3.54	3.59	3.51	3.64	3.44



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**CANADIAN YANKEE BOND / EURO US BOND / MBS INDEX**

**TABLE 1  
1992 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.06	6.68	6.44	6.30	5.94	5.94	5.38	5.05	5.85	5.97	5.86	5.95
PRICE		98.19	97.27	97.47	97.98	98.47	99.09	99.19	99.57	97.99	97.03	97.22	98.13
TOT RET		99.73	99.63	100.62	101.87	103.21	104.65	105.54	106.71	105.84	105.62	106.61	103.64
<b>YANKEE CORPORATE</b>													
YIELD		6.56	6.87	6.59	6.26	5.89	5.40	5.25	4.86	5.47	5.79	5.45	5.85
PRICE		98.22	97.22	97.74	98.56	99.39	100.46	100.61	101.28	99.55	98.57	99.12	99.16
TOT RET		99.53	99.22	100.42	101.86	103.42	105.22	106.06	107.44	106.32	106.04	107.32	103.90
<b>YANKEE OVERALL</b>													
YIELD		6.12	6.70	6.45	6.30	5.94	5.88	5.36	5.02	5.80	5.95	5.81	5.94
PRICE		98.19	97.26	97.50	98.05	98.57	99.24	99.34	99.76	98.17	97.20	97.44	98.25
TOT RET		99.71	99.59	100.60	101.87	103.24	104.71	105.60	106.79	105.89	105.67	106.70	103.67
TERM (YRS)		2.70	2.80	2.70	2.80	2.70	2.60	2.60	2.60	2.60	2.60	2.50	2.65
AVG. COUPON		9.88	10.21	10.25	10.15	10.21	10.20	10.03	9.84	10.01	9.65	9.66	10.01
DURATION		2.32	2.33	2.31	2.36	2.30	2.23	2.23	2.30	2.29	2.27	2.24	2.29

**TABLE 2  
1993 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		5.42	5.05	5.02	4.84	5.12	4.91	4.93	4.60	4.61	4.07	4.22	4.67
PRICE		98.00	98.43	98.05	98.07	97.26	97.31	96.95	97.21	96.84	96.44	95.62	97.04
TOT RET		108.17	109.44	109.87	110.70	110.54	111.49	111.88	113.02	113.43	113.74	113.68	112.00
<b>YANKEE CORPORATE</b>													
YIELD		4.29	4.39	4.82	4.77	5.01	4.75	4.84	4.50	4.52	4.34	4.47	4.64
PRICE		99.33	99.60	99.28	99.64	98.85	99.36	98.93	98.63	99.32	99.47	98.81	99.11
TOT RET		108.25	109.28	109.68	110.74	110.48	111.77	111.96	113.43	113.77	114.58	114.57	112.28
<b>YANKEE OVERALL</b>													
YIELD		5.23	4.94	4.98	4.83	5.09	4.88	4.91	4.58	4.59	4.12	4.17	4.32
PRICE		98.12	98.53	98.16	98.25	97.44	97.59	97.21	97.56	97.21	96.94	96.17	95.82
TOT RET		108.16	109.38	109.81	110.69	110.50	111.53	111.87	113.08	113.47	113.91	113.87	112.03
TERM (YRS)		2.30	2.40	2.40	2.50	2.40	2.30	2.20	2.10	2.20	2.10	2.10	2.26
AVG. COUPON		9.68	9.70	9.60	9.41	9.42	9.41	9.41	9.40	9.27	9.20	9.13	9.38
DURATION		2.03	2.08	2.13	2.19	2.11	2.05	1.97	1.89	1.98	1.85	1.77	1.98

**TABLE 3  
1994 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		3.85	4.07	5.38	5.95	6.13	6.11	6.58	6.75	7.20	7.33	7.72	6.48
PRICE		95.42	94.12	92.75	91.69	91.20	90.83	91.54	91.17	89.98	89.56	88.60	87.94
TOT RET		115.09	114.40	113.55	113.04	113.26	113.60	115.18	115.54	114.84	115.10	114.66	114.34
<b>YANKEE CORPORATE</b>													
YIELD		4.45	4.97	5.38	5.86	7.19	6.73	6.52	6.49	6.92	7.50	7.97	6.70
PRICE		8.41	97.09	95.81	94.74	94.33	94.01	94.44	94.40	93.49	92.98	91.79	91.48
TOT RET		115.52	114.70	113.94	113.38	113.65	113.95	115.11	115.80	115.41	115.55	114.85	115.21
<b>YANKEE OVERALL</b>													
YIELD		4.01	4.31	5.38	5.92	6.42	6.25	6.56	6.66	7.11	7.39	7.82	6.54
PRICE		95.92	94.62	93.27	92.21	91.75	91.38	92.01	91.74	90.64	90.19	89.16	88.63
TOT RET		115.15	114.43	113.61	113.08	113.31	113.65	115.10	115.56	114.96	115.17	114.63	114.38
TERM (YRS)		2.00	1.90	2.20	2.30	2.20	2.20	3.00	2.90	2.80	3.10	3.00	2.60
AVG. COUPON		9.12	9.13	8.61	8.66	8.65	8.63	8.21	8.20	8.19	8.41	8.40	8.50
DURATION		1.66	1.57	1.91	2.00	1.93	1.93	2.60	2.51	2.47	2.73	2.64	2.26

**TABLE 4  
1995 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		7.67	7.12	7.26	7.12	6.20	6.14	6.46	6.32	6.26	6.09	5.79	6.40
PRICE		88.71	89.79	89.68	90.33	92.54	92.46	92.07	92.24	92.29	92.69	93.38	93.65
TOT RET		116.39	118.56	119.23	120.84	124.63	125.36	125.68	126.72	127.58	128.98	130.74	131.91
<b>YANKEE CORPORATE</b>													
YIELD		7.79	7.32	7.32	7.07	6.37	6.35	6.47	6.38	6.36	6.18	5.87	6.49
PRICE		92.36	93.61	93.58	94.16	95.99	96.05	95.55	95.75	95.86	96.33	97.10	97.52
TOT RET		117.09	119.41	120.14	121.59	124.75	125.59	125.73	126.76	127.65	129.05	130.85	132.14
<b>YANKEE OVERALL</b>													
YIELD		7.71	7.20	7.28	7.10	6.25	6.20	6.46	6.34	6.29	6.11	5.81	6.43
PRICE		89.44	90.57	90.49	91.11	93.20	93.15	92.74	92.91	92.98	93.40	94.10	94.41
TOT RET		116.56	118.78	119.47	121.02	124.62	125.38	125.65	126.68	127.55	128.95	130.73	131.92
TERM (YRS)		2.90	2.90	3.10	3.50	3.40	3.50	3.40	3.40	3.40	3.50	3.40	3.37
AVG. COUPON		8.41	8.37	8.45	8.59	8.60	8.62	8.67	8.28	8.27	8.37	8.37	8.45
DURATION		2.49	2.47	2.66	3.02	2.94	3.00	3.01	2.93	2.99	3.08	3.00	2.92

**TABLE 5  
1996 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		5.40	5.86	6.22	6.45	6.68	6.50	6.57	6.69	6.42	6.15	5.96	6.29
PRICE		94.07	92.70	91.64	90.93	90.30	90.63	90.36	89.93	90.43	91.38	91.86	90.80
TOT RET		133.37	132.33	131.67	131.58	131.54	132.83	133.37	133.62	135.25	137.53	139.09	138.44
<b>YANKEE CORPORATE</b>													
YIELD		5.50	5.95	6.32	6.61	6.75	6.63	6.68	6.83	6.57	6.24	6.02	6.37
PRICE		98.03	96.51	95.38	94.52	93.98	94.34	94.10	93.63	94.26	95.23	95.74	94.63
TOT RET		133.66	132.42	131.69	131.40	131.51	132.78	133.36	133.53	135.30	137.52	139.10	138.42
<b>YANKEE OVERALL</b>													
YIELD		5.43	5.89	6.25	6.50	6.70	6.55	6.61	6.74	6.48	6.18	5.98	6.32
PRICE		94.85	93.44	92.37	91.61	91.01	91.35	91.09	90.65	91.19	92.15	92.63	91.56
TOT RET		133.40	132.30	131.62	131.47	131.47	132.75	133.31	133.53	135.21	137.47	139.03	138.37
TERM (YRS)		3.40	3.30	3.30	3.20	3.20	3.30	3.20	3.10	3.10	3.50	3.60	3.30
AVG. COUPON		8.41	8.41	8.43	8.42	8.43	8.46	8.46	8.45	8.45	8.44	8.41	8.43
DURATION		2.93	2.86	2.81	2.73	2.73	2.73	2.65	2.64	2.62	2.99	3.01	2.92

**TABLE 6  
1997 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.29	6.44	6.89	6.76	6.68	6.56	6.13	6.43	6.25	6.13	6.28	6.20
PRICE		90.67	90.23	89.05	89.32	89.44	89.63	90.92	89.91	90.36	90.58	90.06	89.97
TOT RET		139.13	139.37	138.53	139.86	140.95	142.23	145.16	144.46	146.16	147.45	147.51	148.64
<b>YANKEE CORPORATE</b>													
YIELD		6.38	6.49	6.83	6.73	6.65	6.53	5.86	6.19	6.00	5.89	6.02	5.98
PRICE		94.45	94.07	93.10	93.43	93.49	93.68	94.50	94.07	94.47	94.77	94.33	94.37
TOT RET		139.05	139.39	138.87	140.29	141.27	142.49	144.64	144.82	146.39	147.73	147.90	148.92
<b>YANKEE OVERALL</b>													
YIELD		6.32	6.45	6.87	6.75	6.67	6.55	6.05	6.35	6.18	6.06	6.19	6.12
PRICE		91.42	91.00	89.89	90.18	90.28	90.47	91.62	90.80	91.23	91.47	90.98	91.05
TOT RET		139.04	139.32	138.58	139.94	140.99	142.25	144.95	144.54	146.20	147.51	147.60	148.70
TERM (YRS)		3.37	3.40	3.47	3.52	3.40	3.35	3.57	3.60	3.61	3.60	3.50	3.40
AVG. COUPON		8.41	8.37	8.53	8.60	8.54	8.50	8.36	8.30				

**TABLE 7  
1998 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.82	6.10	6.00	6.03	5.94	5.91	5.91	5.47	4.99	4.97	5.22	5.30	5.62	
PRICE	91.03	90.20	90.11	89.96	90.15	90.14	90.06	91.06	92.18	92.09	91.41	91.04	90.76	
TOT RET	151.00	150.61	151.36	151.98	153.13	154.07	154.82	157.41	160.19	160.91	160.64	160.91	156.00	82.80
<b>YANKEE CORPORATE</b>														
YIELD	5.64	5.86	5.84	5.90	5.87	5.86	5.88	6.17	5.71	5.71	5.61	5.65	5.82	
PRICE	95.18	94.45	94.38	94.32	94.47	94.47	94.36	94.04	95.41	95.40	95.11	94.84	94.66	
TOT RET	151.06	150.83	151.67	152.48	153.56	154.55	155.29	155.70	158.86	159.72	160.19	160.68	155.78	17.20
<b>YANKEE OVERALL</b>														
YIELD	5.76	6.02	5.98	6.01	5.93	5.90	5.90	5.60	5.12	5.10	5.29	5.36	5.66	
PRICE	91.91	91.11	91.03	90.89	91.07	91.07	90.98	91.76	92.93	92.85	92.23	91.88	91.62	
TOT RET	150.98	150.64	151.40	152.07	153.20	154.14	154.90	157.10	159.95	160.70	160.56	160.86	155.96	100.00
TERM (YRS)	3.40	3.40	3.50	3.60	3.50	3.50	3.40	3.30	3.30	3.20	3.30	3.20	3.38	
AVG. COUPON	8.17	8.13	7.46	7.44	7.43	7.47	7.46	7.34	7.33	7.31	7.20	7.20	7.43	
DURATION	2.99	2.98	3.10	3.10	3.05	3.05	3.04	2.94	2.88	2.83	2.92	2.85	2.98	

**TABLE 8  
1999 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.23	5.71	5.56	5.56	6.00	6.17	6.42	6.56	6.38	6.55	6.67	6.93	6.23	
PRICE	91.13	89.78	90.05	89.95	88.84	88.57	87.88	87.52	87.91	87.48	87.18	86.57	88.34	
TOT RET	161.90	160.43	161.86	162.58	161.43	161.97	161.63	161.94	163.60	163.69	164.16	164.01	162.48	78.20
<b>YANKEE CORPORATE</b>														
YIELD	5.66	6.23	6.06	6.17	6.51	6.62	6.94	7.10	6.99	7.07	7.26	7.49	6.77	
PRICE	94.73	92.89	93.49	93.15	92.11	91.88	90.97	90.56	90.82	90.63	90.17	89.61	91.48	
TOT RET	161.38	159.22	161.23	161.61	160.69	161.37	160.74	161.04	162.49	163.07	163.32	163.33	161.65	21.80
<b>YANKEE OVERALL</b>														
YIELD	5.30	5.80	5.66	5.67	6.09	6.26	6.53	6.68	6.50	6.66	6.79	7.05	6.34	
PRICE	91.94	90.51	90.83	90.69	89.59	89.33	88.60	88.22	88.59	88.20	87.87	87.28	89.06	
TOT RET	161.81	160.22	161.75	162.41	161.30	161.87	161.48	161.79	163.40	163.60	164.01	163.90	162.34	100.00
TERM (YRS)	3.20	3.10	3.10	3.00	2.95	3.30	3.30	3.20	3.10	3.10	3.00	2.90	3.10	
AVG. COUPON	7.18	7.19	7.15	7.11	7.11	7.28	7.29	7.30	7.30	7.27	7.27	7.25	7.23	
DURATION	2.82	2.74	2.72	2.69	2.62	2.91	2.90	2.84	2.76	2.72	2.66	2.60	2.74	

**TABLE 9  
2000 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	7.27	7.23	7.18	7.35	7.49	7.13	7.08	6.84	6.73	6.66	6.36	5.89	6.90	
PRICE	85.78	85.86	86.02	85.65	85.40	86.20	86.31	86.86	87.09	87.17	87.81	88.76	86.65	
TOT RET	163.48	164.61	165.88	166.09	166.65	169.17	170.37	172.42	173.86	175.04	177.31	180.13	171.05	83.80
<b>YANKEE CORPORATE</b>														
YIELD	7.89	7.80	7.69	8.21	8.33	7.67	7.68	7.54	7.41	7.33	7.03	6.61	7.57	
PRICE	88.77	88.98	89.29	88.56	88.19	89.03	89.10	89.52	89.81	90.11	90.80	91.71	89.55	
TOT RET	162.82	164.19	165.77	165.38	165.80	168.34	169.50	171.29	172.84	174.45	176.79	179.47	170.35	16.20
<b>YANKEE OVERALL</b>														
YIELD	7.38	7.33	7.27	7.51	7.66	7.23	7.19	6.95	6.84	6.77	6.47	6.01	7.02	
PRICE	86.47	86.58	86.77	86.33	86.06	86.87	86.97	87.74	87.85	88.50	89.45	87.33		
TOT RET	163.38	164.55	165.88	165.97	166.51	169.04	170.23	172.24	173.69	174.94	177.22	180.02	170.94	100.00
TERM (YRS)	3.06	3.00	3.00	2.90	2.90	2.80	2.90	2.90	2.80	2.80	2.80	2.70	2.86	
AVG. COUPON	7.18	7.17	7.17	7.17	7.19	7.16	7.11	7.10	7.11	7.07	7.07	7.07	7.13	
DURATION	2.74	2.71	2.63	2.56	2.58	2.54	2.62	2.62	2.55	2.54	2.47	2.40	2.57	

**TABLE 10  
2001 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.40	5.22	4.95	5.06	4.90	4.99	4.56	4.39	3.65	3.29	3.55	3.74	4.39	
PRICE	89.64	89.97	90.34	89.91	90.06	89.80	90.75	91.04	92.48	93.17	92.24	91.47	91.02	
TOT RET	182.96	184.62	186.37	186.53	187.86	188.31	191.30	192.92	196.90	199.44	198.42	197.89	191.87	79.40
<b>YANKEE CORPORATE</b>														
YIELD	6.24	6.03	5.92	5.97	5.89	6.23	5.83	5.58	4.96	4.53	4.77	5.09	5.53	
PRICE	92.37	92.70	92.88	92.62	92.66	92.16	93.18	93.52	94.76	95.38	94.76	93.89	93.50	
TOT RET	181.83	183.51	184.87	185.46	186.59	186.65	189.79	191.56	195.08	197.49	197.35	196.65	190.45	20.60
<b>YANKEE OVERALL</b>														
YIELD	5.53	5.34	5.10	5.21	5.06	5.23	4.81	4.62	3.91	3.51	3.76	3.96	4.59	
PRICE	90.30	90.62	90.98	90.57	90.70	90.40	91.36	91.66	93.07	93.75	92.84	92.08	91.64	
TOT RET	182.77	184.44	186.13	186.36	187.65	188.03	191.05	192.70	196.60	199.11	198.25	197.69	191.64	100.00
TERM (YRS)	2.60	2.70	2.70	2.60	2.50	2.60	2.70	2.80	2.70	2.70	2.70	2.60	2.66	
AVG. COUPON	7.05	6.98	6.98	6.99	6.99	6.93	6.91	6.91	6.91	6.83	6.84	6.82	6.92	
DURATION	2.40	2.47	2.39	2.36	2.28	2.33	2.47	2.49	2.45	2.47	2.41	2.34	2.41	

**TABLE 11  
2002 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	4.01	4.03	4.62	4.13	3.99	3.69	3.08	2.89	2.42	2.42	2.77	2.16	3.29	
PRICE	91.49	91.86	90.29	91.48	91.72	92.30	93.71	94.14	95.13	94.86	93.80	95.10	93.13	
TOT RET	198.92	200.75	198.29	201.98	203.54	205.74	209.93	211.86	215.12	215.57	214.18	218.16	208.65	79.40
<b>YANKEE CORPORATE</b>														
YIELD	5.16	5.00	5.76	5.46	5.10	5.12	7.86	6.77	6.29	5.89	6.30	5.75	5.94	
PRICE	93.65	93.86	92.32	93.21	93.44	94.56	86.12	90.12	91.30	91.87	90.64	91.85	91.75	
TOT RET	197.29	198.83	196.63	199.77	201.41	204.84	188.07	197.80	201.61	203.99	202.47	206.30	200.16	20.60
<b>YANKEE OVERALL</b>														
YIELD	4.22	4.23	4.86	4.39	4.17	4.01	4.03	3.65	3.17	3.14	3.50	2.90	3.82	
PRICE	92.05	92.39	90.83	91.96	92.20	92.90	92.40	93.50	94.53	94.43	93.33	94.62	93.01	
TOT RET	198.65	200.42	198.01	201.60	203.17	205.65	205.70	209.13	212.50	213.34	211.93	215.88	207.03	100.00
TERM (YRS)	2.90	3.00	3.00	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00	2.90	3.00	
AVG. COUPON	6.74	6.83	6.83	6.77	6.75	6.79	6.72	6.64	6.63	6.68	6.59	6.59	6.71	
DURATION	2.59	2.73	2.68	2.71	2.69	2.78	2.74	2.76	2.69	2.68	2.68	2.61	2.70	

**TABLE 12  
2003 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	2.34	2.09	2.15	2.09	1.73	1.79	2.40	2.56	1.98	2.50	2.70	2.59	2.23	
PRICE	94.55	94.89	94.60	94.46	95.18	94.84	93.00	92.49	93.69	92.59	92.16	92.55	93.68	
TOT RET	217.95	219.72	220.07	220.73	223.37	223.56	220.25	219.41	223.21	221.58	221.41	223.36	221.52	86.41
<b>YANKEE CORPORATE</b>														
YIELD	5.92	5.65	5.96	6.07	5.61	5.96	6.68	7.20	6.28	3.80	3.78	3.58	5.51	
PRICE	91.29	91.96	91.77	91.68	92.85	92.46	90.46	90.40	92.17	100.15	99.95	100.21	94.01	
TOT RET	206.													

**TABLE 13  
2004 SHORT TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	2.55	2.39	2.25	3.00	3.20	3.28	3.31	3.00	3.09	3.02	3.42	3.44	3.04	
PRICE	92.56	93.04	93.27	91.06	90.44	90.23	90.36	91.25	90.97	91.09	90.05	90.08	91.08	
TOT RET	224.29	226.26	227.85	223.37	222.68	223.15	224.33	227.40	227.53	228.67	226.91	227.86	226.00	85.34
<b>YANKEE CORPORATE</b>														
YIELD	3.50	3.36	3.19	3.98	4.18	4.15	4.00	3.74	3.83	3.76	4.16	4.07	3.86	
PRICE	100.23	100.79	101.03	98.68	97.98	97.97	98.08	98.87	98.49	98.55	97.38	97.46	98.66	
TOT RET	241.80	244.26	246.24	241.82	241.25	242.50	243.97	247.11	247.32	248.61	246.90	248.34	245.30	14.66
<b>YANKEE OVERALL</b>														
YIELD	2.68	2.51	2.36	3.11	3.34	3.40	3.40	3.11	3.20	3.12	3.53	3.54	3.15	
PRICE	93.55	94.03	94.27	92.04	91.40	91.23	91.35	92.22	91.93	92.05	90.99	91.02	92.05	
TOT RET	226.04	228.06	229.70	225.23	224.56	225.12	226.34	229.41	229.55	230.71	228.96	229.97	227.96	100.00
TERM (YRS)	3.03	3.14	3.07	2.86	2.81	2.76	2.99	3.03	2.94	2.94	2.88	2.91	2.94	
AVG. COUPON	2.78	2.86	2.79	2.68	2.66	2.61	5.12	5.02	5.02	4.97	4.88	4.96	3.96	
DURATION	6.98	7.14	7.29	7.13	7.08	7.07	2.76	2.79	2.72	2.72	2.68	2.70	4.73	

**TABLE 1  
1992 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		8.00	8.12	8.10	7.82	7.51	7.07	7.08	6.91	7.35	7.57	7.31	7.53
PRICE		98.52	96.78	96.88	98.68	100.23	102.90	103.10	103.92	101.35	100.00	101.51	100.35
TOT RET		99.92	98.89	99.65	102.14	104.45	107.87	108.77	110.31	108.32	107.61	109.92	105.26
<b>YANKEE CORPORATE</b>													
YIELD		8.51	8.58	8.57	8.30	8.11	7.78	7.98	7.61	7.84	8.01	7.86	8.10
PRICE		97.66	97.17	97.15	98.58	99.61	101.46	100.21	102.30	100.07	99.05	99.94	99.38
TOT RET		99.11	99.37	100.09	102.21	104.05	106.68	106.15	109.06	107.46	107.16	108.84	104.56
<b>YANKEE OVERALL</b>													
YIELD		8.14	8.25	8.24	7.96	7.68	7.28	7.35	7.11	7.51	7.71	7.48	7.70
PRICE		98.27	96.89	96.94	98.65	100.05	102.46	102.22	103.41	100.95	99.71	101.02	100.05
TOT RET		99.68	99.03	99.77	102.15	104.33	107.50	107.96	109.90	108.05	107.47	109.58	105.04
TERM (YRS)		8.40	8.50	8.40	8.40	8.30	8.30	8.20	8.10	8.20	8.30	8.20	8.30
AVG. COUPON		9.09	8.77	8.78	8.77	8.76	8.83	8.83	8.82	8.71	8.54	8.53	8.77
DURATION		5.95	6.05	6.06	6.03	5.92	5.95	5.93	5.94	6.01	6.03	5.99	5.99

**TABLE 2  
1993 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.87	6.57	6.62	6.63	6.68	6.32	6.24	5.90	5.94	5.97	6.31	6.24
PRICE		103.78	106.21	105.81	105.78	105.44	107.69	108.13	110.41	110.18	109.89	107.50	107.72
TOT RET		113.00	116.30	116.61	117.29	117.57	120.83	122.01	125.28	125.75	126.11	124.18	125.38
<b>YANKEE CORPORATE</b>													
YIELD		7.47	7.08	7.18	7.10	7.32	6.86	6.85	6.64	6.59	5.90	6.25	6.15
PRICE		101.70	103.58	102.85	103.37	103.40	105.23	105.15	107.07	106.94	106.71	104.48	104.53
TOT RET		111.42	114.16	114.18	115.49	116.21	119.05	119.68	122.61	123.21	123.65	121.92	122.74
<b>YANKEE OVERALL</b>													
YIELD		7.07	6.75	6.82	6.80	6.92	6.53	6.48	6.19	6.20	5.94	6.29	6.21
PRICE		103.12	105.36	104.85	105.01	104.82	106.90	107.14	109.28	109.09	108.82	106.49	106.76
TOT RET		112.49	115.60	115.81	116.71	117.16	120.26	121.22	124.37	124.89	125.28	123.42	124.48
TERM (YRS)		7.30	8.30	8.20	8.20	8.30	8.40	8.40	8.40	8.30	8.20	8.10	8.29
AVG. COUPON		8.64	8.32	8.32	8.37	8.34	8.32	8.27	8.25	8.16	8.13	8.10	8.24
DURATION		5.80	6.13	6.11	6.13	6.13	6.21	6.21	6.19	6.24	6.04	5.91	6.10

**TABLE 3  
1994 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.00	6.55	7.24	7.61	7.75	7.88	7.55	7.57	8.02	8.19	8.40	7.74
PRICE		109.33	105.72	101.59	99.50	98.68	97.96	99.39	99.26	96.85	95.97	94.95	98.62
TOT RET		127.74	124.34	120.33	118.62	118.44	118.36	120.76	121.44	119.35	119.08	118.63	119.88
<b>YANKEE CORPORATE</b>													
YIELD		6.05	6.36	7.30	7.61	7.75	7.91	7.61	7.65	8.08	8.21	8.44	7.76
PRICE		105.95	103.13	99.33	97.64	96.96	96.06	97.53	97.24	95.04	94.35	93.36	96.73
TOT RET		125.14	122.64	118.98	117.75	117.74	117.44	119.93	120.41	118.55	118.50	118.08	119.00
<b>YANKEE OVERALL</b>													
YIELD		6.02	6.48	7.27	7.61	7.75	7.89	7.57	7.60	8.04	8.20	8.41	7.75
PRICE		108.18	104.86	100.85	98.91	98.15	97.36	98.80	98.61	96.28	95.46	94.45	98.02
TOT RET		126.85	123.78	119.90	118.38	118.27	118.09	120.53	121.13	119.13	118.94	118.51	119.28
TERM (YRS)		8.10	8.00	8.10	8.10	8.10	8.00	7.60	7.50	7.50	7.40	7.30	7.72
AVG. COUPON		8.08	8.09	7.96	7.91	7.88	7.88	8.06	8.06	8.07	8.04	8.04	8.00
DURATION		5.92	5.80	5.88	5.91	5.88	5.79	5.64	5.56	5.52	5.52	5.44	5.37

**TABLE 4  
1995 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		8.21	7.73	7.72	7.49	5.73	6.71	6.87	6.70	6.61	6.48	6.17	6.02
PRICE		95.94	98.41	98.45	99.89	104.01	104.04	103.03	103.97	104.49	105.21	106.85	107.57
TOT RET		121.46	125.34	126.21	128.76	134.89	135.75	135.29	137.34	138.82	140.61	143.62	145.34
<b>YANKEE CORPORATE</b>													
YIELD		8.08	7.53	7.02	7.14	6.32	6.13	6.06	6.82	6.72	6.55	6.30	6.09
PRICE		94.73	96.80	96.83	97.92	102.91	102.25	101.10	101.91	102.52	103.37	104.75	105.91
TOT RET		121.41	124.81	125.66	127.80	133.90	135.02	134.35	136.22	137.80	139.77	142.43	144.75
<b>YANKEE OVERALL</b>													
YIELD		8.17	7.66	7.46	7.35	6.57	6.48	6.57	6.74	6.65	6.51	6.22	6.05
PRICE		95.58	97.91	97.94	99.25	103.37	103.47	102.41	103.31	103.86	104.63	106.18	107.06
TOT RET		121.51	125.22	126.09	128.49	134.60	135.56	135.02	137.01	138.52	140.38	143.25	145.21
TERM (YRS)		7.20	7.30	7.30	7.40	7.30	7.20	7.10	7.10	7.10	7.00	7.00	6.80
AVG. COUPON		8.06	8.04	7.99	7.85	7.85	7.85	7.85	7.80	7.74	7.69	7.69	7.84
DURATION		5.36	5.43	5.44	5.53	5.50	5.43	5.39	5.46	5.48	5.50	5.43	5.32

**TABLE 5  
1996 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		5.89	6.37	6.69	6.94	7.14	6.94	7.01	7.17	6.91	6.56	6.30	6.65
PRICE		108.18	105.53	103.78	102.42	101.39	102.38	101.94	101.14	102.40	104.43	105.72	103.85
TOT RET		147.06	144.36	142.81	141.90	141.35	143.53	143.86	143.60	146.27	150.01	152.68	145.58
<b>YANKEE CORPORATE</b>													
YIELD		6.09	6.58	6.89	7.17	7.32	7.14	7.23	7.41	7.13	6.75	6.49	6.85
PRICE		105.89	103.08	101.42	99.86	99.07	100.09	99.62	98.78	100.26	102.50	103.97	101.85
TOT RET		145.60	142.63	141.15	139.92	139.66	141.85	142.11	141.75	144.70	148.71	151.64	149.48
<b>YANKEE OVERALL</b>													
YIELD		5.96	6.44	6.76	7.02	7.21	7.01	7.09	7.25	6.98	6.63	6.37	6.73
PRICE		107.45	104.73	103.02	101.59	100.64	101.64	101.20	100.38	101.71	103.82	105.18	103.21
TOT RET		146.62	143.82	142.30	141.27	140.84	143.02	143.32	143.03	145.79	149.64	152.41	150.52
TERM (YRS)		6.70	6.80	6.70	6.70	6.60	6.60	6.50	6.40	6.30	6.60	6.60	6.58
AVG. COUPON		7.63	7.65	7.63	7.63	7.60	7.57	7.57	7.55	7.56	7.42	7.46	7.55
DURATION		5.33	5.29	5.28	5.27	5.21	5.18	5.15	5.10	5.06	5.25	5.26	5.17

**TABLE 6  
1997 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.70	6.81	7.22	7.06	6.96	6.85	6.32	6.67	6.47	6.30	6.37	6.27
PRICE		103.53	103.05	101.00	101.94	102.49	103.04	105.95	103.97	105.08	106.04	105.69	104.04
TOT RET		151.41	151.62	149.57	151.85	153.55	155.30	160.49	158.40	161.06	163.44	163.81	165.57
<b>YANKEE CORPORATE</b>													
YIELD		6.92	6.97	7.35	7.19	7.16	7.02	6.52	6.86	6.66	6.48	6.58	6.52
PRICE		101.48	101.17	99.16	100.16	100.53	101.23	103.97	102.03	103.08	104.10	103.52	103.82
TOT RET		149.80	150.23	148.17	150.54	151.97	153.97	158.99	156.96	159.55	162.03	162.04	163.52
<b>YANKEE OVERALL</b>													
YIELD		6.79	6.88	7.27	7.12	7.05	6.93	6.42	6.76	6.56	6.39	6.48	6.40
PRICE		102.87	102.46	100.43	101.39	101.86	102.48	105.32	103.36	104.44	105.42	104.96	103.35
TOT RET		150.92	151.22	149.17	151.48	153.07	154.93	160.05	157.98	160.61	163.04	163.22	164.85
TERM (YRS)		6.46	6.47	6.39	6.80	6.80	6.72	6.81	6.70				



**TABLE 7  
1998 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.98	6.20	6.10	6.10	5.96	5.93	5.97	5.83	5.26	5.38	5.40	5.38	5.77	
PRICE	107.73	106.30	106.42	106.23	107.05	107.30	107.00	107.68	111.09	110.19	109.75	109.84	108.08	
TOT RET	168.85	167.60	168.74	169.36	171.52	172.90	173.37	175.40	181.86	181.31	181.55	182.62	175.11	84.10
<b>YANKEE CORPORATE</b>														
YIELD	6.21	6.43	6.45	6.45	6.35	6.29	6.32	6.61	6.05	6.19	6.12	6.10	6.31	
PRICE	105.39	104.13	103.99	103.82	104.34	104.63	104.31	102.91	105.58	104.73	104.25	104.28	104.27	
TOT RET	166.88	165.89	166.67	167.38	169.14	170.65	171.13	169.87	175.20	174.77	175.03	176.08	171.07	15.90
<b>YANKEE OVERALL</b>														
YIELD	6.10	6.32	6.21	6.19	6.05	6.00	6.03	5.96	5.40	5.53	5.51	5.49	5.88	
PRICE	106.92	106.58	105.61	105.43	106.18	106.44	106.14	106.44	109.70	108.80	108.37	108.44	107.01	
TOT RET	168.18	167.07	168.10	168.74	170.18	172.21	172.68	174.11	180.35	179.82	180.07	181.13	174.04	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	6.60	6.60	7.10	7.20	7.20	7.10	7.10	7.00	7.00	6.90	7.30	7.30	7.07	
DURATION	7.66	7.68	7.27	7.19	7.20	7.13	7.13	7.13	7.13	7.12	6.76	6.76	7.14	
	5.25	5.24	5.61	5.65	5.63	5.61	5.66	5.63	5.64	5.55	5.86	5.79	5.62	

**TABLE 8  
1999 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.35	5.93	5.87	5.81	6.35	6.50	6.72	6.86	6.67	6.80	6.87	7.15	6.50	
PRICE	110.01	106.23	106.51	106.86	103.62	102.76	101.52	100.68	101.85	101.23	100.89	99.28	102.86	
TOT RET	183.75	178.46	179.91	181.42	176.88	176.46	175.27	174.81	177.76	177.58	178.01	176.18	177.52	79.20
<b>YANKEE CORPORATE</b>														
YIELD	6.07	6.74	6.59	6.64	6.95	7.01	7.25	7.45	7.28	7.41	7.40	7.87	7.14	
PRICE	104.43	100.89	101.48	101.19	99.55	98.89	97.67	96.88	97.74	97.12	96.89	95.51	98.53	
TOT RET	177.28	172.40	174.50	175.04	173.20	173.22	172.13	171.85	174.41	174.31	175.01	173.61	173.61	20.80
<b>YANKEE OVERALL</b>														
YIELD	5.46	6.05	5.96	5.92	6.43	6.56	6.78	6.93	6.73	6.86	6.95	7.30	6.59	
PRICE	108.61	104.88	105.20	105.46	102.47	101.64	100.41	99.58	100.70	100.09	99.77	98.22	101.67	
TOT RET	182.26	177.05	178.59	179.97	175.81	175.44	174.27	173.83	176.72	176.55	177.03	175.29	176.41	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	7.50	7.40	7.30	7.20	7.20	7.40	7.40	7.40	7.30	7.30	7.30	7.20	7.31	
DURATION	6.68	6.68	6.68	6.67	6.68	6.51	6.46	6.42	6.42	6.37	6.40	6.44	6.52	
	5.95	5.88	5.84	5.80	5.80	5.83	5.87	5.86	5.81	5.83	5.78	5.70	5.82	

**TABLE 9  
2000 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	7.46	7.40	7.23	7.38	7.55	7.18	7.16	6.94	6.84	6.82	6.54	6.08	7.01	
PRICE	97.66	98.08	99.06	98.30	97.46	99.51	99.73	101.11	101.67	101.84	103.48	106.17	100.58	
TOT RET	174.31	176.02	178.72	178.28	177.84	182.51	183.90	187.39	189.37	190.72	194.75	200.69	185.47	83.20
<b>YANKEE CORPORATE</b>														
YIELD	8.16	8.24	7.95	8.18	8.30	7.96	7.92	7.72	7.66	7.61	7.32	6.91	7.80	
PRICE	94.88	94.73	96.33	95.01	94.42	96.15	96.16	97.20	97.50	97.76	99.26	101.34	96.90	
TOT RET	173.58	174.42	178.42	177.09	177.22	181.51	182.68	185.77	187.43	189.13	193.14	198.19	184.09	16.80
<b>YANKEE OVERALL</b>														
YIELD	7.57	7.52	7.33	7.50	7.66	7.30	7.28	7.07	6.98	6.96	6.67	6.22	7.14	
PRICE	96.76	97.10	98.16	97.31	96.52	98.51	98.70	100.01	100.52	100.71	102.31	104.88	99.52	
TOT RET	173.73	175.31	178.18	177.61	177.25	181.85	183.21	186.61	188.54	189.95	193.96	199.73	184.75	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	7.30	7.30	7.20	7.20	7.10	7.00	7.20	7.30	7.20	7.10	7.00	7.00	7.15	
DURATION	6.39	6.38	6.38	6.46	6.43	6.43	6.43	6.38	6.38	6.38	6.38	6.38	6.40	
	5.76	5.77	5.72	5.67	5.61	5.56	5.70	5.80	5.75	5.69	5.65	5.60	5.68	

**TABLE 10  
2001 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.83	5.67	5.63	5.92	5.91	5.99	5.56	5.43	4.95	4.62	5.08	5.43	5.47	
PRICE	107.62	108.79	108.97	107.15	107.23	106.73	109.29	110.43	113.41	115.44	112.43	110.25	110.01	
TOT RET	204.46	207.65	208.98	206.60	207.78	207.81	213.79	217.02	223.76	228.81	223.98	220.73	215.17	81.70
<b>YANKEE CORPORATE</b>														
YIELD	6.86	6.67	6.59	6.94	6.96	6.99	6.66	6.55	6.00	5.79	6.20	6.37	6.52	
PRICE	101.53	102.55	102.91	101.29	101.20	102.46	105.06	105.60	108.44	109.47	107.18	106.47	104.78	
TOT RET	199.80	202.96	204.80	202.80	203.78	207.46	213.92	216.25	223.13	226.54	223.17	223.01	213.44	18.30
<b>YANKEE OVERALL</b>														
YIELD	5.99	5.86	5.81	6.08	6.17	6.23	5.80	5.70	5.19	4.90	5.35	5.66	5.70	
PRICE	106.11	107.25	107.47	105.69	105.72	105.65	108.22	109.21	112.15	113.94	111.11	109.29	108.70	
TOT RET	203.13	206.31	207.73	205.42	206.55	207.44	213.52	216.52	223.29	227.93	223.47	220.98	214.47	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	6.90	7.10	7.00	7.00	6.90	6.80	6.80	6.80	6.80	6.70	6.60	6.50	6.82	
DURATION	6.26	6.30	6.30	6.21	6.29	6.35	6.34	6.29	6.23	6.29	6.30	6.30	6.29	
	5.61	5.77	5.71	5.70	5.61	5.51	5.52	5.60	5.59	5.54	5.46	5.37	5.58	

**TABLE 11  
2002 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.33	5.16	5.73	5.26	5.06	4.80	4.39	4.08	3.59	3.73	4.08	3.58	4.50	
PRICE	110.99	112.14	108.79	111.64	112.81	114.34	116.89	119.20	122.38	121.28	118.92	122.28	116.42	
TOT RET	223.24	226.57	220.84	227.71	231.15	235.24	214.56	247.31	254.95	253.74	249.89	258.00	238.18	81.70
<b>YANKEE CORPORATE</b>														
YIELD	6.78	6.61	7.21	8.71	6.10	6.09	6.23	5.91	5.36	5.60	5.90	5.47	6.29	
PRICE	103.98	104.78	101.88	100.99	100.82	101.99	104.18	106.58	110.65	108.32	106.18	108.91	105.03	
TOT RET	219.13	222.09	217.20	216.72	217.61	221.19	227.21	233.56	243.61	239.76	236.29	243.48	228.97	18.30
<b>YANKEE OVERALL</b>														
YIELD	5.70	5.47	6.04	5.87	5.23	4.98	4.67	4.37	3.90	4.06	4.40	3.92	4.81	
PRICE	109.18	110.25	107.00	109.14	110.06	111.52	113.99	116.30	119.64	118.32	116.00	119.24	113.77	
TOT RET	221.84	225.09	219.55	225.08	228.04	232.05	238.29	244.11	252.16	250.50	246.72	254.64	237.84	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	6.60	6.60	6.60	6.50	6.40	6.90	6.90	7.10	7.10	7.10	7.00	7.00	6.84	
DURATION	6.22	6.27	6.26	6.22	6.22	6.08	6.06	6.00	6.00	5.87	5.88	5.87	6.07	
	5.40	5.42	5.44	5.36	5.36	5.63	5.66	5.82	5.83	5.81	5.74	5.77	5.62	

**TABLE 12  
2003 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	3.78	3.56	3.64	3.67	3.12	3.24	4.25	4.34	3.69	4.16	4.40	4.29	3.85	
PRICE	120.92	123.34	122.62	122.56	126.43	125.40	118.36	117.82	122.09	119.50	119.38	120.02	121.59	
TOT RET	256.24	262.39	261.96	262.96	272.26	271.24	257.32	257.21	267.61	263.21	264.04	266.77	264.27	71.25
<b>YANKEE CORPORATE</b>														
YIELD	5.60	5.31	5.42	5.38	4.80									

**TABLE 13  
2004 MID TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT(DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	4.17	4.05	3.90	4.63	4.90	4.84	4.76	4.35	4.33	4.22	4.50	4.38	4.44	
PRICE	120.81	122.19	123.20	117.48	115.68	116.09	116.93	119.94	119.98	120.73	118.49	119.43	119.10	
TOT RET	269.64	273.82	277.46	265.90	263.02	265.26	268.37	276.52	277.85	280.81	276.99	280.48	273.32	63.37
<b>YANKEE CORPORATE</b>														
YIELD	5.49	5.29	5.17	5.57	5.79	5.77	5.56	5.27	5.26	5.16	5.48	5.26	5.42	
PRICE	107.48	108.89	109.68	104.85	104.88	104.89	105.71	108.18	108.20	108.82	106.49	107.93	107.14	
TOT RET	256.14	260.59	263.82	253.50	254.69	256.06	259.22	266.49	267.76	270.50	266.10	270.90	262.69	36.63
<b>YANKEE OVERALL</b>														
YIELD	4.55	4.44	4.30	4.96	5.18	5.14	5.04	4.67	4.65	4.54	4.85	4.70	4.77	
PRICE	117.80	119.21	120.16	114.68	113.44	113.72	114.56	117.42	117.46	118.17	115.87	117.02	116.52	
TOT RET	266.53	270.81	274.34	263.14	261.50	263.46	266.60	274.48	275.81	278.70	274.67	278.68	271.11	100.00
TERM (YRS)	8.32	8.53	8.43	8.16	8.35	8.29	8.33	8.32	8.24	8.16	8.12	8.11	8.28	
AVG. COUPON	6.35	6.39	6.39	6.25	6.26	6.25	6.27	6.31	6.30	6.31	6.27	6.33	6.30	
DURATION	6.47	6.65	6.59	6.37	6.48	6.45	6.49	6.53	6.48	6.42	6.38	6.37	6.47	

**TABLE 1  
1992 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		8.20	8.30	8.32	8.02	7.77	7.23	7.28	7.07	7.55	7.66	7.45	7.71
PRICE		96.47	95.20	94.80	96.58	97.86	100.89	100.48	101.82	98.61	97.86	99.05	98.15
TOT RET		97.98	97.50	97.84	100.34	102.45	106.31	106.66	108.82	106.23	106.26	108.33	103.52
<b>YANKEE CORPORATE</b>													
YIELD		8.89	9.10	9.17	8.96	8.81	8.63	8.59	8.47	8.76	8.77	8.63	8.80
PRICE		96.28	94.28	93.62	95.44	96.78	98.39	98.74	99.58	96.90	96.83	98.26	96.83
TOT RET		97.77	96.53	96.59	99.12	101.26	103.65	104.75	106.38	104.30	105.02	107.29	102.06
<b>YANKEE OVERALL</b>													
YIELD		8.42	8.55	8.59	8.32	8.10	7.66	7.68	7.51	7.92	8.00	7.82	8.05
PRICE		96.41	94.92	94.43	96.23	97.53	100.12	99.95	101.13	98.09	97.54	98.80	97.74
TOT RET		97.92	97.20	97.46	99.97	102.09	105.50	106.08	108.07	105.64	105.87	108.00	103.07
TERM (YRS)		22.70	22.60	22.50	22.50	22.40	22.60	22.50	22.30	22.40	22.60	22.60	22.52
AVG. COUPON		10.27	10.26	10.26	10.24	10.25	10.28	10.26	10.27	10.29	10.31	10.31	10.27
DURATION		8.38	8.08	8.03	8.14	8.14	8.31	8.25	8.25	8.11	8.06	8.11	8.17

**TABLE 2  
1993 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		7.22	6.94	6.97	7.08	7.06	6.83	6.77	6.47	6.55	6.39	6.65	6.75
PRICE		100.97	103.43	102.87	102.53	102.58	104.62	105.42	108.41	107.58	107.50	104.92	104.99
TOT RET		111.11	114.56	114.82	115.25	116.04	119.20	120.89	125.09	124.98	125.67	123.60	120.42
<b>YANKEE CORPORATE</b>													
YIELD		8.43	7.92	7.72	7.87	7.89	7.76	7.72	7.39	7.21	6.91	7.06	7.50
PRICE		99.91	102.61	102.25	102.20	102.08	104.50	105.04	108.52	107.94	107.95	104.80	104.79
TOT RET		109.77	113.44	113.84	114.54	115.09	118.60	119.95	124.64	124.74	125.46	123.46	119.67
<b>YANKEE OVERALL</b>													
YIELD		7.56	7.22	7.18	7.29	7.26	7.05	6.99	6.69	6.70	6.51	6.74	6.93
PRICE		100.64	103.17	102.66	102.40	102.41	104.53	105.28	108.37	107.60	107.51	104.84	104.88
TOT RET		110.70	114.21	114.50	115.01	115.74	118.98	120.58	124.89	124.83	125.53	123.30	120.16
TERM (YRS)		23.20	23.50	22.90	23.40	23.50	23.80	23.90	23.70	23.50	23.70	23.00	23.47
AVG. COUPON		10.15	9.92	9.80	9.82	9.82	9.79	9.65	9.60	9.51	9.43	9.35	9.30
DURATION		8.47	8.81	8.67	8.79	8.79	8.97	9.21	9.37	9.35	9.01	8.90	8.97

**TABLE 3  
1994 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.49	6.64	7.53	7.79	8.04	8.16	8.10	8.16	8.54	8.63	8.77	8.10
PRICE		106.50	102.68	98.11	96.17	94.13	93.01	95.22	94.53	91.67	90.96	90.47	94.36
TOT RET		127.09	126.47	118.94	117.47	115.92	115.46	118.94	119.04	116.42	116.44	116.73	118.19
<b>YANKEE CORPORATE</b>													
YIELD		6.81	7.23	7.78	8.04	8.16	8.29	8.01	7.96	8.51	8.66	8.77	8.19
PRICE		106.70	102.82	97.83	95.79	94.73	93.60	95.81	95.10	92.02	91.02	90.56	94.59
TOT RET		126.38	122.65	117.59	115.94	115.49	114.93	118.33	118.33	115.39	114.98	115.24	116.89
<b>YANKEE OVERALL</b>													
YIELD		6.57	6.77	7.58	7.85	8.07	8.19	8.08	8.12	8.53	8.64	8.77	8.12
PRICE		106.48	102.65	98.00	96.04	94.21	93.09	95.29	94.60	91.70	90.94	90.46	94.36
TOT RET		126.84	123.20	118.56	117.06	115.75	115.26	118.73	118.81	116.12	116.06	116.34	117.62
TERM (YRS)		23.00	23.20	23.20	23.10	22.90	22.80	23.80	23.70	23.60	23.50	23.40	23.34
AVG. COUPON		9.29	9.29	9.26	9.24	9.25	9.25	9.28	9.30	9.31	9.33	9.32	9.29
DURATION		9.05	8.82	8.66	8.53	8.37	8.22	8.86	8.77	8.54	8.45	8.48	8.56

**TABLE 4  
1995 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		8.59	8.27	8.21	8.01	7.39	7.38	7.56	7.35	7.21	7.11	6.90	7.46
PRICE		91.71	93.82	94.37	95.86	101.20	101.14	99.30	100.85	102.03	103.33	105.37	100.43
TOT RET		120.12	123.74	125.38	128.19	136.16	137.02	135.52	138.53	141.03	143.77	147.49	137.10
<b>YANKEE CORPORATE</b>													
YIELD		8.51	8.25	8.15	8.04	7.38	7.20	7.40	7.20	6.97	7.09	6.90	7.38
PRICE		92.86	94.98	95.45	96.49	102.19	102.50	100.80	102.11	103.17	104.81	106.77	101.68
TOT RET		119.77	123.29	124.74	126.88	135.14	136.41	135.06	137.64	139.88	142.94	146.43	136.26
<b>YANKEE OVERALL</b>													
YIELD		8.57	8.27	8.20	8.02	7.38	7.35	7.53	7.32	7.16	7.10	6.90	7.45
PRICE		91.90	94.01	94.54	95.95	101.35	101.36	99.55	101.05	102.21	103.57	105.60	100.63
TOT RET		119.96	123.55	125.16	127.84	135.86	136.79	135.33	138.25	140.70	143.49	147.17	136.83
TERM (YRS)		23.40	23.60	23.60	23.50	23.50	23.50	23.20	23.10	23.30	23.20	23.30	23.36
AVG. COUPON		9.32	9.33	9.28	9.26	9.21	9.13	9.16	9.00	9.04	8.96	8.91	9.11
DURATION		8.58	8.73	8.80	8.89	9.26	9.30	8.82	9.23	9.35	9.53	9.70	9.21

**TABLE 5  
1996 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.68	7.12	7.25	7.48	7.65	7.51	7.56	7.69	7.47	7.09	6.91	7.35
PRICE		107.03	102.28	100.47	98.95	97.97	99.17	98.70	97.26	99.26	102.42	104.75	100.31
TOT RET		151.67	146.03	144.41	143.30	142.89	145.50	145.87	144.76	148.70	154.34	158.76	148.23
<b>YANKEE CORPORATE</b>													
YIELD		6.72	7.19	7.39	7.66	7.72	7.61	7.69	7.85	7.61	7.29	7.07	7.50
PRICE		108.47	103.75	101.60	99.32	98.87	99.91	99.21	97.71	99.85	102.80	105.21	100.95
TOT RET		150.44	144.90	142.79	140.59	140.86	143.15	143.13	141.89	145.88	151.03	155.41	145.61
<b>YANKEE OVERALL</b>													
YIELD		6.69	7.13	7.28	7.51	7.67	7.53	7.58	7.72	7.50	7.13	6.94	7.38
PRICE		107.27	102.52	100.65	99.00	98.12	99.28	98.77	97.32	99.35	102.47	104.81	100.41
TOT RET		151.31	145.70	143.99	142.68	142.39	144.94	145.24	144.11	148.06	153.60	158.00	147.62
TERM (YRS)		23.00	23.00	22.80	23.00	22.80	22.80	22.70	22.60	22.50	22.50	22.40	22.69
AVG. COUPON		8.92	8.93	8.93	8.89	8.81	8.81	8.81	8.82	8.80	8.79	8.75	8.83
DURATION		9.75	9.45	9.29	9.29	9.29	9.31	9.33	9.20	9.33	9.49	9.63	9.37

**TABLE 6  
1997 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		7.26	7.27	7.66	7.50	7.41	7.65	6.81	6.92	6.95	6.75	6.71	7.11
PRICE		101.06	100.69	97.85	98.78	99.45	100.66	105.89	101.11	104.43	106.51	107.06	102.75
TOT RET		155.33	155.79	152.51	154.97	157.00	159.93	169.07	160.98	168.90	173.25	175.11	164.10
<b>YANKEE CORPORATE</b>													
YIELD		7.49	7.51	7.82	7.69	7.64	7.47	6.86	6.80	6.98	6.77	6.79	7.19
PRICE		101.13	100.94	98.14	99.48	100.01	101.56	106.25	99.89	104.93	107.09	106.90	102.97
TOT RET		151.38	152.05	148.88	151.84	153.56	156.89	164.96	155.25	164.90	169.21	169.84	159.92
<b>YANKEE OVERALL</b>													
YIELD		7.30	7.31	7.69	7.53	7.45	7.62	6.82	6.88	6.96	6.75	6.72	7.12
PRICE		101.05	100.71	97.88	98.88	99.53	100.79	105.92	100.79	104.49	106.58	107.01	102.76
TOT RET		154.48	154.97	151.72	154.25	156.23	159.23	168.17	159.49	168.02	172.35	174.00	163.16
TERM (YRS)		22.32	22.25	22.15	22.25	22.							

**TABLE 7  
1998 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	6.45	6.64	6.59	6.62	6.46	6.36	6.40	6.58	6.36	6.54	6.29	6.23	6.46	
PRICE	109.54	107.70	108.23	107.87	109.62	110.76	110.15	108.83	111.00	108.83	111.27	111.82	109.64	
TOT RET	181.26	179.34	181.32	181.80	185.71	188.76	188.82	187.69	192.47	189.83	195.15	197.19	188.01	88.90
<b>YANKEE CORPORATE</b>														
YIELD	6.54	6.68	6.66	6.78	6.65	6.54	6.58	7.22	7.13	7.28	6.57	6.58	6.79	
PRICE	109.43	107.95	108.16	107.69	109.05	110.33	109.91	102.89	104.83	103.21	104.36	104.18	106.60	
TOT RET	175.81	174.46	175.82	176.10	179.24	182.41	182.76	172.31	176.55	174.93	177.89	178.63	177.37	11.10
<b>YANKEE OVERALL</b>														
YIELD	6.47	6.64	6.60	6.65	6.50	6.39	6.43	6.65	6.43	6.62	6.32	6.27	6.50	
PRICE	109.50	107.72	108.20	107.82	109.50	110.66	110.08	108.14	110.29	108.17	110.46	110.92	109.27	
TOT RET	180.11	178.29	180.16	180.61	184.37	187.44	187.55	185.38	190.09	187.56	192.59	194.47	186.23	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	22.00	22.00	22.00	22.50	22.40	22.30	22.20	22.30	22.10	21.90	21.90	21.90	22.19	
DURATION	8.65	8.63	8.64	8.66	8.64	8.63	8.64	8.58	8.60	8.60	8.63	8.59	8.62	

**TABLE 8  
1999 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	6.19	6.59	6.68	6.64	6.96	7.14	7.34	7.47	7.41	7.45	7.49	7.70	7.17	
PRICE	112.71	107.97	106.95	107.28	103.84	101.99	99.89	98.64	99.12	98.79	98.40	96.39	101.75	
TOT RET	199.76	192.63	192.02	193.72	188.63	186.60	183.95	182.88	184.93	185.39	185.92	183.39	187.28	92.60
<b>YANKEE CORPORATE</b>														
YIELD	6.56	7.00	6.99	7.01	7.22	7.40	7.56	7.74	7.86	7.87	7.95	8.13	7.52	
PRICE	104.41	100.00	99.92	99.74	97.57	95.88	94.48	92.82	93.59	93.53	92.79	91.13	95.59	
TOT RET	179.98	173.51	174.49	175.23	172.44	170.70	169.31	167.49	169.96	170.89	170.75	168.89	171.24	7.40
<b>YANKEE OVERALL</b>														
YIELD	6.23	6.64	6.71	6.68	6.99	7.16	7.36	7.50	7.45	7.48	7.52	7.73	7.20	
PRICE	111.74	107.04	106.13	106.40	103.10	101.27	99.25	97.95	98.46	98.15	97.73	95.76	101.02	
TOT RET	196.89	189.85	189.43	191.02	186.21	184.22	181.71	180.57	182.63	183.14	183.61	181.15	184.87	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	21.90	21.80	21.90	21.80	21.68	21.60	21.50	21.40	21.40	21.80	21.70	21.60	21.65	
DURATION	8.56	8.56	8.54	8.54	8.54	8.54	8.55	8.55	8.51	8.45	8.45	8.45	8.52	
DURATION	10.86	10.60	10.57	10.55	10.34	10.19	10.14	10.05	10.12	10.21	10.15	9.98	10.26	

**TABLE 9  
2000 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	7.81	7.70	7.56	7.74	7.89	7.65	7.54	7.43	7.45	7.38	7.12	6.89	7.49	
PRICE	95.55	96.47	97.83	96.07	94.64	92.20	98.29	99.37	99.01	99.63	102.17	104.45	98.65	
TOT RET	183.02	185.94	189.72	187.49	186.04	192.19	195.53	198.87	199.37	201.90	208.21	213.94	196.29	92.30
<b>YANKEE CORPORATE</b>														
YIELD	8.19	7.90	7.81	8.01	8.16	7.87	7.73	7.63	7.66	7.55	7.28	7.10	7.70	
PRICE	90.62	93.38	94.16	92.25	90.93	93.49	94.79	95.73	95.42	96.36	98.97	100.80	95.12	
TOT RET	169.11	175.30	177.88	175.43	174.21	180.18	183.80	186.77	187.34	190.39	196.68	201.39	184.49	7.70
<b>YANKEE OVERALL</b>														
YIELD	7.84	7.72	7.58	7.76	7.91	7.67	7.56	7.44	7.47	7.40	7.14	6.90	7.50	
PRICE	94.94	96.01	97.32	95.55	94.13	96.68	97.79	98.86	98.50	99.15	101.69	103.93	98.15	
TOT RET	180.82	184.00	187.65	185.42	184.00	190.09	193.44	196.73	197.24	199.79	206.06	211.67	194.19	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	21.73	21.70	21.60	21.50	21.40	21.30	21.20	21.20	21.10	21.00	20.90	20.80	21.25	
DURATION	8.45	8.45	8.45	8.45	8.45	8.44	8.45	8.45	8.45	8.45	8.44	8.44	8.45	
DURATION	10.05	10.09	10.14	10.00	9.87	9.97	10.11	10.12	10.09	10.09	10.17	10.24	10.08	

**TABLE 10  
2001 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	6.62	6.50	6.56	6.84	6.80	6.82	6.56	6.37	6.24	5.56	5.98	6.23	6.41	
PRICE	106.91	108.26	107.49	104.45	104.80	104.56	107.16	109.35	110.40	116.27	111.58	108.91	108.48	
TOT RET	220.20	224.21	223.88	218.99	221.01	221.78	228.52	234.44	237.89	251.73	243.09	238.74	231.30	88.50
<b>YANKEE CORPORATE</b>														
YIELD	7.10	7.10	7.18	7.47	7.48	7.59	7.39	7.23	7.15	6.68	7.19	7.49	7.27	
PRICE	100.30	100.15	99.37	96.67	96.50	95.75	97.66	99.19	99.89	104.91	99.48	96.55	98.74	
TOT RET	201.69	202.63	202.25	198.13	199.03	198.73	203.89	208.30	210.93	222.71	212.65	207.83	206.10	11.50
<b>YANKEE OVERALL</b>														
YIELD	6.88	6.57	6.63	6.90	6.88	6.90	6.65	6.46	6.34	5.68	6.11	6.36	6.50	
PRICE	106.05	107.24	106.47	103.47	103.76	103.47	105.99	108.11	109.12	114.88	110.13	107.44	107.28	
TOT RET	217.24	220.88	220.56	215.77	217.66	218.31	224.85	230.57	233.92	247.48	238.72	234.34	227.55	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	20.90	20.90	20.80	20.70	20.60	20.50	20.40	20.40	20.20	20.20	20.10	20.00	20.44	
DURATION	8.39	8.39	8.39	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	
DURATION	10.51	10.54	10.48	10.30	10.27	10.19	10.19	10.38	10.44	10.46	10.33	10.09	9.93	10.31

**TABLE 11  
2002 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	6.26	6.22	6.61	6.37	6.19	6.05	5.82	5.39	5.09	5.40	5.49	5.18	5.80	
PRICE	110.16	110.49	106.23	108.64	110.60	112.01	114.66	119.99	123.71	119.48	118.29	122.08	115.11	
TOT RET	242.77	244.85	236.78	243.57	249.29	253.70	261.05	274.35	284.19	276.02	274.69	284.81	262.12	88.50
<b>YANKEE CORPORATE</b>														
YIELD	7.47	7.45	7.73	7.45	7.19	6.99	6.73	6.40	6.09	6.54	6.63	6.44	6.88	
PRICE	96.80	96.95	94.31	96.79	97.54	98.91	101.36	104.67	107.74	104.20	103.27	106.17	101.08	
TOT RET	209.65	211.27	206.83	213.61	216.57	220.78	227.54	236.15	244.37	237.82	237.05	245.02	227.00	11.50
<b>YANKEE OVERALL</b>														
YIELD	6.38	6.35	6.73	6.49	6.31	6.17	5.91	5.49	5.23	5.53	5.63	5.32	5.92	
PRICE	108.57	108.89	104.80	107.21	109.04	110.44	113.06	118.17	121.81	117.67	116.51	120.19	113.44	
TOT RET	238.12	240.13	232.50	239.25	244.62	249.00	256.25	269.00	278.60	270.65	269.40	279.23	257.15	100.00
<b>TERM (YRS)</b>														
AVG. COUPON	19.90	20.00	19.90	19.80	19.70	19.60	19.50	19.50	19.40	19.60	19.50	19.50	19.64	
DURATION	8.40	8.36	8.36	8.36	8.37	8.36	8.36	8.36	8.37	8.33	8.33	8.32	8.35	
DURATION	10.38	10.39	10.19	10.26	10.29	10.26	10.43	10.60	10.69	10.55	10.48	10.58	10.43	

**TABLE 12  
2003 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.27	5.06	5.24	5.12	4.69	4.83	5.81	5.71	5.23	5.48	5.46	5.38	5.27	
PRICE	121.35	124.65	122.73	124.29	130.27	128.19	114.80	116.21	122.22	118.97	119.25	120.09	121.97	
TOT RET	284.56	293.62	290.61	295.68	311.07	307.69	277.44	282.18	298.15	291.88	293.87	297.56	294.52	85.63
<b>YANKEE CORPORATE</b>														
YIELD	6.52	6.29	6.44	6.48	6.06	6.05	6.94	6.79	6.42	6.65				

**TABLE 13  
2004 LONG TERM YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.25	5.10	5.01	5.55	5.69	5.66	5.54	5.19	5.14	5.04	5.30	5.13	5.30	
PRICE	121.79	123.64	124.74	117.48	115.89	116.30	117.68	122.00	122.58	123.86	120.91	123.07	120.74	
TOT RET	303.14	309.07	313.50	296.95	294.43	297.10	302.11	314.69	317.69	322.50	316.58	323.80	309.86	85.63
<b>YANKEE CORPORATE</b>														
YIELD	6.45	6.32	6.24	6.72	6.70	6.76	6.53	6.23	6.18	6.00	6.10	5.89	6.33	
PRICE	106.97	108.42	109.22	103.26	102.58	102.84	104.40	107.82	108.28	109.45	108.49	111.19	106.90	
TOT RET	265.83	270.74	274.39	261.08	260.77	263.03	268.32	278.59	281.25	285.79	284.85	293.16	274.72	14.37
<b>YANKEE OVERALL</b>														
YIELD	5.25	5.10	5.01	5.55	5.69	5.66	5.54	5.19	5.14	5.22	5.49	5.31	5.35	
PRICE	121.79	123.64	124.74	117.48	115.89	116.30	117.68	122.00	122.58	122.29	119.81	122.15	120.41	
TOT RET	303.14	309.07	313.50	296.95	294.43	297.10	302.11	314.69	317.69	317.62	312.92	320.52	308.78	100.00
TERM (YRS)	19.76	19.69	19.59	19.07	19.40	19.32	19.25	19.19	19.10	19.37	19.84	19.77	19.42	
AVG. COUPON	8.33	8.33	8.33	8.18	8.33	8.32	8.33	8.33	8.33	8.16	8.17	8.17	8.27	
DURATION	11.13	11.17	11.17	10.75	10.77	10.75	10.83	10.95	10.95	10.98	10.97	11.03	10.94	

**TABLE 1  
1992 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		7.75	7.93	7.89	7.66	7.37	6.96	6.89	6.70	7.13	7.35	7.19	7.35
PRICE		97.16	95.89	95.68	97.21	98.39	100.88	100.65	101.72	98.93	98.05	99.17	98.52
TOT RET		98.66	98.17	98.71	100.96	102.96	106.27	106.80	108.66	106.50	106.37	108.33	103.85
<b>YANKEE CORPORATE</b>													
YIELD		8.48	8.66	8.63	8.38	8.19	7.92	7.95	7.69	8.05	8.30	8.16	8.22
PRICE		97.08	95.72	95.56	96.98	98.09	99.55	99.29	100.49	98.30	97.70	98.62	97.94
TOT RET		98.54	97.94	98.52	100.63	102.54	104.78	105.27	107.26	105.71	105.87	107.61	103.15
<b>YANKEE OVERALL</b>													
YIELD		7.96	8.14	8.10	7.86	7.60	7.23	7.19	6.98	7.40	7.62	7.47	7.60
PRICE		97.14	95.84	95.65	97.15	98.30	100.51	100.28	101.38	98.76	97.96	99.02	98.36
TOT RET		98.63	98.11	98.65	100.87	102.84	105.86	106.38	108.28	106.29	106.24	108.14	103.66
TERM (YRS)		15.60	15.50	15.40	15.70	15.50	15.50	15.60	15.70	15.40	15.60	15.70	15.56
AVG. COUPON		9.98	9.97	9.98	10.00	10.01	10.02	9.98	9.94	9.92	9.81	9.79	9.95
DURATION		6.55	6.34	6.31	6.41	6.37	6.44	6.43	6.53	6.37	6.50	6.55	6.44

**TABLE 2  
1993 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.93	6.65	6.69	6.67	6.71	6.46	6.42	6.11	6.16	6.01	6.26	6.19
PRICE		101.03	103.27	102.77	102.55	102.40	104.26	104.86	107.37	106.74	106.57	104.25	104.34
TOT RET		111.04	114.23	114.52	115.06	115.60	118.53	119.96	123.60	123.69	124.26	122.46	119.57
<b>YANKEE CORPORATE</b>													
YIELD		7.95	7.30	7.26	7.33	7.29	7.05	7.04	6.78	6.76	6.19	6.49	6.43
PRICE		100.05	102.10	101.58	101.74	101.52	103.35	103.43	105.66	105.34	105.23	102.73	103.22
TOT RET		109.86	112.80	113.03	113.95	114.39	117.23	118.04	121.31	121.70	122.27	120.20	117.81
<b>YANKEE OVERALL</b>													
YIELD		7.21	6.84	6.85	6.86	6.88	6.62	6.59	6.30	6.33	6.06	6.32	6.26
PRICE		100.76	102.95	102.45	102.33	102.16	104.02	104.47	106.61	106.36	106.21	103.84	103.90
TOT RET		110.72	113.84	114.11	114.76	115.27	118.18	119.44	122.98	123.15	123.72	121.85	119.09
TERM (YRS)		16.50	16.50	16.40	16.30	16.00	16.00	16.40	16.30	16.60	16.60	16.60	16.42
AVG. COUPON		9.70	9.43	9.38	9.35	9.28	9.24	9.18	9.14	9.09	9.06	8.97	8.96
DURATION		6.96	7.21	7.16	7.15	7.09	7.18	7.38	7.44	7.55	7.39	7.26	7.18

**TABLE 3  
1994 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.06	9.29	7.20	7.51	7.73	7.84	7.83	7.89	8.29	8.41	8.59	8.60
PRICE		105.65	102.22	98.16	96.31	94.72	93.80	95.69	95.16	92.56	91.84	91.20	91.50
TOT RET		125.70	122.52	118.57	117.19	116.15	115.88	118.94	119.20	116.88	116.85	116.91	117.93
<b>YANKEE CORPORATE</b>													
YIELD		6.29	6.66	7.33	7.64	7.86	8.00	7.71	7.71	8.19	8.33	8.53	7.86
PRICE		104.21	101.04	96.97	95.19	94.36	93.39	95.10	94.64	92.16	91.36	90.61	90.92
TOT RET		123.41	120.49	116.50	115.15	114.96	114.58	117.36	117.62	115.41	115.22	115.10	116.24
<b>YANKEE OVERALL</b>													
YIELD		6.12	6.39	7.23	7.55	7.77	7.88	7.80	7.84	8.26	8.39	8.57	7.84
PRICE		105.26	101.90	97.84	96.01	94.63	93.69	95.53	95.02	92.46	91.71	91.04	91.35
TOT RET		125.08	121.97	118.01	116.64	115.83	115.53	118.52	118.78	116.48	116.41	116.43	117.48
TERM (YRS)		16.50	16.40	16.60	16.60	16.40	16.40	17.30	17.10	17.00	16.90	16.90	16.78
AVG. COUPON		8.95	8.96	8.84	8.82	8.81	8.81	8.83	8.82	8.83	8.83	8.85	8.84
DURATION		7.36	7.11	7.11	7.05	6.91	6.82	7.39	7.30	7.12	7.07	7.03	7.09

**TABLE 4  
1995 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		8.42	8.04	7.99	7.80	7.12	7.10	7.29	7.09	6.97	6.85	6.60	6.43
PRICE		92.28	94.38	94.75	96.14	100.87	100.83	99.31	100.56	101.46	102.51	104.27	105.85
TOT RET		120.03	123.58	124.94	127.57	134.69	135.54	134.46	137.03	139.10	141.46	144.76	147.77
<b>YANKEE CORPORATE</b>													
YIELD		8.24	7.82	7.54	7.59	6.86	6.63	6.53	6.95	6.76	6.77	6.53	6.29
PRICE		92.28	94.24	94.44	95.41	99.88	100.13	98.81	99.79	100.54	101.68	103.28	104.89
TOT RET		118.80	122.07	123.15	125.17	131.81	132.94	132.06	134.16	135.95	138.31	141.25	144.19
<b>YANKEE OVERALL</b>													
YIELD		8.37	7.98	7.87	7.74	7.05	6.97	7.09	7.05	6.91	6.83	6.58	6.39
PRICE		92.28	94.34	94.66	95.94	100.61	100.64	99.18	100.36	101.22	102.29	104.01	105.60
TOT RET		119.70	123.17	124.46	126.93	133.92	134.85	133.82	136.27	138.27	140.62	143.84	146.83
TERM (YRS)		16.90	16.70	16.60	17.00	17.00	16.90	17.00	16.80	16.60	16.70	16.60	16.77
AVG. COUPON		8.84	8.83	8.82	8.84	8.81	8.79	8.83	8.66	8.64	8.58	8.57	8.56
DURATION		7.09	7.13	7.13	7.32	7.55	7.51	7.46	7.51	7.54	7.67	7.71	7.73

**TABLE 5  
1996 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.35	6.78	6.97	7.19	7.40	7.24	7.30	7.43	7.20	6.82	6.64	6.92
PRICE		105.72	101.86	100.18	98.80	97.86	98.88	98.43	97.28	98.90	101.47	103.30	101.12
TOT RET		148.58	144.21	142.77	141.84	141.47	143.79	144.19	143.46	146.80	151.52	155.15	152.95
<b>YANKEE CORPORATE</b>													
YIELD		6.28	6.77	7.04	7.31	7.42	7.27	7.35	7.50	7.24	6.89	6.64	6.98
PRICE		104.65	101.20	99.41	97.65	97.05	97.95	97.42	96.38	97.97	100.24	101.88	99.65
TOT RET		144.75	140.89	139.24	137.73	137.74	139.80	139.98	139.34	142.50	146.61	149.83	147.52
<b>YANKEE OVERALL</b>													
YIELD		6.33	6.78	6.99	7.22	7.41	7.25	7.31	7.45	7.21	6.84	6.64	6.93
PRICE		105.44	101.69	99.98	98.50	97.65	98.64	98.17	97.04	98.66	101.15	102.94	100.74
TOT RET		147.57	143.34	141.84	140.77	140.49	142.75	143.09	142.38	145.68	150.24	153.77	151.54
TERM (YRS)		16.40	16.20	16.20	16.20	16.00	15.90	15.80	15.70	15.70	15.80	15.90	15.92
AVG. COUPON		8.57	8.58	8.59	8.56	8.50	8.50	8.50	8.49	8.50	8.47	8.47	8.51
DURATION		7.70	7.46	7.36	7.33	7.30	7.29	7.27	7.15	7.23	7.38	7.49	7.31

**TABLE 6  
1997 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
<b>YANKEE GOVERNMENT</b>													
YIELD		6.98	7.01	7.47	7.28	7.20	7.36	6.60	7.14	6.73	6.56	6.58	6.50
PRICE		100.27	99.87	97.47	98.27	98.82	99.74	103.82	102.47	102.63	104.16	104.39	105.02
TOT RET		152.70	153.09	150.49	152.72	154.53	156.97	164.25	164.69	164.46	167.88	169.20	171.30
<b>YANKEE CORPORATE</b>													
YIELD		7.05	7.10	7.44	7.30	7.24	7.09	6.50	7.18	6.62	6.43	6.51	6.45
PRICE		99.00	98.74	96.64	97.63	98.00	98.88	101.88	102.99	101.09	102.31	101.91	102.23
TOT RET		147.48	147.99	145.82	148.21	149.66	151.94	157.39	160.91	158.08	160.90	161.16	162.67
<b>YANKEE OVERALL</b>													
YIELD		7.00	7.03	7.47	7.29	7.21	7.28	6.57	7.14	6.70	6.52	6.56	6.48
PRICE		99.95	99.57	97.25	98.10	98.61	99.51	103.30	102.54	102.22	103.67	103.72	104.27
TOT RET		151.34	151.77	149.28	151.55	153.26	155.66	162.44	163.85	162.78	166.04	167.06	168.99
TERM (YRS)		15.59	15.51	15.55	15.22	15.10	15.03						

**TABLE 7  
1998 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	6.27	6.47	6.28	6.31	6.18	6.11	6.14	6.01	5.62	5.71	5.68	5.68	6.02	
PRICE	106.54	104.94	105.18	104.92	105.96	106.54	106.17	106.14	108.24	107.07	107.71	107.81	106.43	
TOT RET	174.72	173.19	174.62	175.20	177.87	179.90	180.31	181.29	185.85	184.87	187.03	188.22	180.76	85.40
<b>YANKEE CORPORATE</b>														
YIELD	6.17	6.37	6.37	6.38	6.28	6.22	6.25	6.59	6.18	6.27	6.01	6.03	6.27	
PRICE	103.73	102.53	102.53	102.29	102.98	103.56	103.28	100.64	102.51	101.83	101.94	101.77	102.35	
TOT RET	165.94	165.03	166.03	166.61	168.64	170.63	171.17	167.86	171.93	171.79	172.99	173.71	169.67	14.60
<b>YANKEE OVERALL</b>														
YIELD	6.24	6.44	6.30	6.32	6.20	6.13	6.16	6.10	5.71	5.79	5.73	5.74	6.06	
PRICE	105.78	104.29	104.48	104.22	105.20	105.77	105.42	105.00	107.06	105.96	106.52	106.58	105.50	
TOT RET	172.37	171.01	172.35	172.93	175.46	177.48	177.91	178.23	182.69	181.85	183.84	184.95	178.06	100.00
TERM (YRS)	14.90	14.90	12.30	12.50	12.50	12.50	12.50	11.80	11.70	11.60	11.30	11.20	12.25	
AVG. COUPON	8.34	8.34	7.91	7.91	7.90	7.91	7.91	7.80	7.79	7.78	7.64	7.63	7.87	
DURATION	7.59	7.54	6.68	6.71	6.74	6.76	6.77	6.51	6.50	6.39	6.51	6.49	6.69	

**TABLE 8  
1999 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.63	6.10	6.07	6.05	6.46	6.65	6.87	7.00	6.87	6.99	7.07	7.31	6.68	
PRICE	108.25	104.93	104.67	104.85	102.25	101.15	99.69	98.83	99.44	98.99	98.63	97.16	100.96	
TOT RET	189.93	185.23	185.88	187.23	183.61	182.84	181.30	180.86	183.04	183.24	183.75	182.15	183.56	84.00
<b>YANKEE CORPORATE</b>														
YIELD	6.02	6.58	6.44	6.51	6.81	6.92	7.18	7.34	7.24	7.31	7.43	7.73	7.04	
PRICE	101.83	98.75	99.16	98.87	97.33	96.57	95.43	94.57	95.07	94.83	94.36	93.32	96.21	
TOT RET	174.74	170.56	172.33	172.86	171.15	170.99	170.02	169.60	171.54	172.11	172.39	171.60	171.38	16.00
<b>YANKEE OVERALL</b>														
YIELD	5.68	6.16	6.12	6.11	6.51	6.69	6.91	7.05	6.92	7.03	7.12	7.38	6.73	
PRICE	106.96	103.69	103.53	103.64	101.20	100.16	98.76	97.90	98.49	98.07	97.69	96.29	99.95	
TOT RET	186.55	181.96	182.78	184.00	180.68	180.01	178.57	178.13	180.27	180.52	180.98	179.52	180.67	100.00
TERM (YRS)	11.10	11.00	11.10	11.17	11.03	11.50	11.30	11.20	11.10	11.50	11.40	11.30	11.24	
AVG. COUPON	7.57	7.57	7.56	7.55	7.55	7.60	7.59	7.59	7.57	7.53	7.52	7.50	7.56	
DURATION	6.56	6.37	6.41	6.42	6.27	6.46	6.41	6.32	6.29	6.43	6.35	6.24	6.36	

**TABLE 9  
2000 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	7.53	7.46	7.34	7.51	7.67	7.35	7.29	7.10	7.05	6.99	6.72	6.35	7.17	
PRICE	96.13	96.65	97.49	96.44	95.55	97.41	97.98	98.92	98.97	99.31	101.00	102.89	98.42	
TOT RET	181.37	183.43	186.12	185.19	184.70	189.36	191.58	194.54	195.74	197.59	202.06	206.87	192.47	87.10
<b>YANKEE CORPORATE</b>														
YIELD	8.03	7.93	7.78	8.16	8.29	7.79	7.75	7.61	7.53	7.45	7.17	6.80	7.66	
PRICE	92.59	93.34	94.08	92.92	92.29	93.77	94.12	94.82	94.98	95.43	96.83	98.28	94.62	
TOT RET	171.37	173.82	176.26	175.17	175.17	179.03	180.80	183.24	184.62	186.65	190.47	194.33	181.78	12.90
<b>YANKEE OVERALL</b>														
YIELD	7.60	7.52	7.40	7.60	7.75	7.41	7.35	7.17	7.11	7.05	6.78	6.41	7.23	
PRICE	95.31	95.86	96.69	95.62	94.77	96.57	97.11	98.02	98.08	98.43	100.08	101.91	97.56	
TOT RET	178.83	180.93	183.57	182.62	182.20	186.72	188.86	191.74	192.95	194.82	199.17	203.82	189.76	100.00
TERM (YRS)	11.11	11.10	11.00	10.90	10.90	10.90	10.90	10.90	10.80	10.90	10.90	10.80	10.91	
AVG. COUPON	7.47	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.47	7.48	7.47	7.48	
DURATION	6.21	6.20	6.18	6.07	6.06	6.11	6.16	6.16	6.11	6.15	6.18	6.19	6.14	

**TABLE 10  
2001 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	6.00	5.84	5.75	5.95	5.87	5.96	5.66	5.48	5.07	4.57	4.91	5.15	5.47	
PRICE	104.62	105.55	105.40	103.57	103.81	103.51	105.56	106.92	108.44	111.92	108.81	106.91	106.40	
TOT RET	211.52	214.54	215.39	212.93	214.61	215.16	220.57	224.57	228.85	237.39	232.12	229.35	222.32	84.20
<b>YANKEE CORPORATE</b>														
YIELD	6.65	6.52	6.47	6.61	6.57	6.79	6.48	6.29	5.84	5.50	5.89	6.17	6.28	
PRICE	98.46	98.78	98.68	97.39	97.34	97.18	98.84	99.59	101.06	103.19	100.62	99.10	99.25	
TOT RET	195.89	197.66	198.58	197.23	198.29	199.11	203.69	206.42	210.52	216.17	212.09	210.20	204.54	15.80
<b>YANKEE OVERALL</b>														
YIELD	6.09	5.94	5.85	6.05	5.98	6.10	5.80	5.61	5.19	4.71	5.06	5.30	5.60	
PRICE	103.41	104.25	104.11	102.36	102.55	102.28	104.26	105.51	107.02	110.29	107.27	105.43	105.03	
TOT RET	208.00	210.82	211.67	209.39	210.96	211.56	216.80	220.57	224.81	232.85	227.79	225.17	218.40	100.00
TERM (YRS)	11.00	11.00	10.90	10.70	10.60	10.80	11.20	11.20	11.10	11.20	11.00	10.90	10.96	
AVG. COUPON	7.46	7.45	7.45	7.44	7.45	7.44	7.46	7.46	7.45	7.44	7.44	7.43	7.45	
DURATION	6.34	6.38	6.29	6.15	6.08	6.17	6.48	6.50	6.50	6.50	6.31	6.18	6.32	

**TABLE 11  
2002 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	5.32	5.35	5.82	5.48	5.31	5.10	4.71	4.38	3.99	4.17	4.38	3.94	4.78	
PRICE	107.66	108.14	104.82	106.97	108.29	109.49	111.80	115.15	118.00	115.52	114.11	117.14	111.77	
TOT RET	232.17	234.43	228.43	234.42	238.53	242.29	248.65	257.19	264.79	260.55	258.66	266.70	248.60	84.20
<b>YANKEE CORPORATE</b>														
YIELD	6.30	6.18	6.75	6.92	6.11	5.88	7.08	6.43	5.99	6.04	6.32	5.91	6.33	
PRICE	98.48	98.82	96.57	97.65	97.99	99.23	96.88	100.34	102.86	101.28	99.94	102.13	99.43	
TOT RET	210.14	212.08	208.47	212.14	214.11	217.94	214.20	222.96	229.81	227.59	225.86	232.01	219.74	15.80
<b>YANKEE OVERALL</b>														
YIELD	5.48	5.48	5.97	5.69	5.42	5.22	5.04	4.67	4.31	4.47	4.69	4.25	5.02	
PRICE	105.96	106.42	103.27	105.26	106.43	107.64	109.27	112.62	115.42	113.08	111.69	114.57	109.61	
TOT RET	227.51	229.71	224.13	229.74	233.51	237.26	242.13	250.65	258.09	254.20	252.34	260.05	242.89	100.00
TERM (YRS)	11.50	11.80	11.60	11.80	11.80	11.70	11.70	11.70	11.60	11.70	11.50	11.50	11.67	
AVG. COUPON	7.44	7.46	7.43	7.43	7.43	7.43	7.36	7.31	7.31	7.28	7.24	7.22	7.35	
DURATION	6.71	6.91	6.75	6.88	6.91	6.89	7.01	7.12	7.13	7.07	6.98	7.02	6.97	

**TABLE 12  
2003 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	4.07	3.78	3.84	3.77	3.33	3.44	4.25	4.28	3.74	4.03	4.08	4.04	3.87	
PRICE	116.32	118.54	117.40	118.02	121.86	120.57	113.13	113.30	117.21	114.88	114.73	115.37	116.82	
TOT RET	266.16	272.41	271.09	273.79	283.79	282.13	265.45	266.82	277.23	273.10	273.87	276.78	274.22	82.84
<b>YANKEE CORPORATE</b>														
YIELD	6.03	5.77	5.97	5.99	5.51	5.68	6.94	6.79	6.42	5.41	5.39	5.29		

**TABLE 13  
2004 COMPOSITE YANKEE BOND INDEX**

YANKEES	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE	SECTOR WEIGHT (DEC.)
<b>YANKEE GOVERNMENT</b>														
YIELD	3.96	3.80	3.63	4.28	4.46	4.48	4.43	4.12	4.14	4.03	4.33	4.27	4.18	
PRICE	116.18	117.40	118.11	113.24	112.00	112.11	112.84	115.46	115.54	116.23	114.21	115.15	114.75	
TOT RET	279.91	283.97	287.13	276.62	274.80	276.42	279.45	287.18	288.61	291.53	287.80	291.45	284.09	77.57
<b>YANKEE CORPORATE</b>														
YIELD	5.19	5.08	4.96	5.53	5.59	5.58	5.48	5.17	5.18	5.08	5.38	5.21	5.29	
PRICE	104.74	105.90	106.52	102.08	101.61	101.71	102.56	104.84	104.90	105.55	104.10	105.64	104.13	
TOT RET	254.84	258.81	261.80	252.30	252.38	254.01	257.36	264.38	265.80	268.75	266.46	271.64	261.24	22.43
<b>YANKEE OVERALL</b>														
YIELD	4.18	4.02	3.85	4.50	4.67	4.68	4.63	4.33	4.35	4.25	4.56	4.48	4.39	
PRICE	114.26	115.47	116.17	111.37	110.27	110.38	111.14	113.70	113.78	114.46	112.57	113.66	113.00	
TOT RET	274.93	278.97	282.09	271.78	270.33	271.95	275.04	282.63	284.06	286.99	283.61	287.63	279.55	100.00
TERM (YRS)	10.92	11.03	10.68	10.43	10.32	10.32	10.55	10.75	10.68	10.55	10.57	10.73	10.60	
AVG. COUPON	6.82	6.82	6.70	6.60	6.59	6.60	6.55	6.55	6.55	6.51	6.44	6.52	6.58	
DURATION	6.90	6.99	6.83	6.60	6.51	6.50	6.66	6.84	6.80	6.76	6.66	6.78	6.72	



**TABLE 1  
1994 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	4.92	5.55	6.16	6.60	6.76	6.77	6.55	6.60	7.18	7.06	7.64	7.92	6.80
PRICE	104.73	102.75	100.86	99.69	99.20	98.92	99.45	99.21	97.69	98.72	96.72	96.35	99.05
TOT RET	124.46	123.00	121.63	121.07	121.36	121.87	123.25	123.83	123.63	123.24	123.28	123.63	122.71
TERM (YRS)	3.00	3.10	3.00	3.00	2.90	2.90	2.90	2.90	2.80	2.80	2.90	3.00	2.93
AVG. COUPON	8.00	8.77	8.77	8.69	8.68	8.59	8.24	8.21	8.18	8.10	8.16	8.09	8.41
DURATION	2.70	2.73	2.63	2.60	2.55	2.55	2.54	2.52	2.46	2.48	2.56	2.61	2.57

**TABLE 2  
1995 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	7.66	7.17	7.13	6.93	6.19	5.32	6.23	6.11	6.06	5.86	5.55	5.41	6.18
PRICE	90.47	91.53	91.63	92.09	93.86	93.56	93.55	93.79	93.85	94.22	94.98	95.21	93.48
TOT RET	116.89	118.99	119.87	121.17	124.24	125.03	125.40	126.47	127.28	128.56	130.31	131.33	125.33
TERM (YRS)	2.80	2.70	2.80	2.70	2.80	2.40	3.10	3.10	3.00	2.90	3.00	3.00	2.86
AVG. COUPON	8.07	8.04	8.00	8.05	8.01	6.97	7.90	7.68	7.65	7.66	7.54	7.48	7.73
DURATION	2.51	2.43	2.47	2.47	2.51	2.15	2.73	2.70	2.64	2.54	2.69	2.65	2.54

**TABLE 3  
1996 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.19	5.67	6.05	6.21	6.43	6.25	6.46	6.62	6.37	5.98	5.77	5.98	6.16
PRICE	95.63	94.29	93.30	92.77	92.23	92.62	98.79	91.96	92.57	93.45	93.95	93.31	93.57
TOT RET	132.71	131.68	131.06	131.17	131.21	132.48	142.24	133.23	134.94	137.01	138.53	138.49	134.73
TERM (YRS)	2.90	2.90	2.90	2.80	2.80	2.70	2.98	3.11	3.03	2.95	2.98	2.97	2.92
AVG. COUPON	7.48	7.52	7.52	7.49	7.53	7.52	7.78	7.84	7.84	7.84	7.86	7.86	7.69
DURATION	2.60	2.61	2.57	2.50	2.47	2.40	2.63	2.74	2.67	2.61	2.65	2.63	2.59

**TABLE 4  
1997 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	6.08	6.21	6.56	6.44	6.40	6.30	5.93	6.19	6.04	5.97	6.14	6.13	6.21
PRICE	92.93	92.51	91.63	91.85	91.93	92.14	92.99	92.23	92.53	92.61	92.25	92.34	92.27
TOT RET	138.79	139.04	138.52	139.81	140.77	141.97	144.14	143.80	145.20	146.21	146.48	147.61	143.05
TERM (YRS)	2.92	2.85	2.75	2.74	2.80	2.83	2.78	2.90	2.85	2.77	2.97	2.81	2.82
AVG. COUPON	7.93	7.92	7.90	7.75	7.83	7.83	7.85	7.70	7.72	7.72	7.70	8.17	7.83
DURATION	2.60	2.54	2.46	2.45	2.52	2.52	2.47	2.54	2.52	2.45	2.63	2.47	2.51

**TABLE 5  
1998 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	4.74	5.88	5.93	5.91	5.83	5.81	5.80	5.45	4.98	4.86	5.12	5.21	5.53
PRICE	93.08	92.50	92.43	92.39	92.56	92.52	92.46	93.35	94.54	94.68	93.90	93.50	93.17
TOT RET	149.66	149.65	150.35	151.15	152.23	153.09	153.88	156.11	159.04	160.12	159.77	159.99	155.03
TERM (YRS)	2.46	2.97	3.50	3.60	3.50	3.50	3.40	2.30	3.21	3.10	3.00	3.00	3.19
AVG. COUPON	6.85	7.71	7.74	7.25	7.25	7.25	7.25	7.24	7.23	7.24	7.19	7.19	7.32
DURATION	2.15	2.63	3.07	3.14	3.09	3.04	2.98	2.94	2.86	2.78	2.71	2.64	2.90

**TABLE 6  
1999 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.14	5.60	5.48	5.42	5.87	6.23	6.22	6.36	6.27	6.44	6.53	6.80	6.11
PRICE	93.56	92.27	92.48	92.52	91.39	90.54	90.48	90.21	90.36	89.97	89.61	89.04	90.81
TOT RET	160.92	159.66	160.98	161.95	160.85	160.42	161.23	161.74	162.95	163.16	163.53	163.46	161.81
TERM (YRS)	2.90	2.80	2.70	2.70	2.59	3.00	2.90	2.90	2.80	2.80	2.60	2.50	2.75
AVG. COUPON	7.19	7.20	7.18	7.14	7.13	7.37	7.38	7.32	7.32	7.33	7.14	7.15	7.24
DURATION	2.58	2.50	2.44	2.40	2.33	2.68	2.63	2.62	2.53	2.52	2.31	2.25	2.47

**TABLE 7  
2000 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	7.04	7.09	7.03	7.23	7.35	7.05	6.96	6.74	6.60	6.54	6.30	5.78	6.79
PRICE	88.54	88.46	88.61	88.23	88.05	88.67	88.85	89.32	89.60	89.65	90.15	91.26	89.17
TOT RET	163.54	164.36	165.59	165.81	166.54	168.67	170.00	171.87	173.37	174.50	176.45	179.49	170.60
TERM (YRS)	2.40	2.50	2.40	2.43	2.50	2.40	2.60	2.80	2.70	2.60	2.60	2.50	2.55
AVG. COUPON	7.15	7.17	7.13	7.23	7.25	7.24	7.15	7.05	7.08	7.08	7.05	7.04	7.13
DURATION	2.19	2.24	2.19	2.19	2.26	2.21	2.35	2.52	2.45	2.38	2.33	2.27	2.31

**TABLE 8  
2001 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.35	5.17	4.93	4.99	4.97	4.90	4.60	4.44	3.69	3.38	3.54	3.67	4.39
PRICE	91.94	92.27	92.60	92.30	92.11	92.23	93.04	93.35	94.87	95.31	94.51	93.88	93.32
TOT RET	181.88	183.53	185.14	185.59	186.23	187.42	190.06	191.69	195.71	197.69	197.07	196.80	190.63
TERM (YRS)	2.40	2.60	2.50	2.50	2.50	2.70	2.80	2.87	2.80	2.80	2.70	2.60	2.67
AVG. COUPON	7.04	6.96	6.96	6.94	6.88	6.63	6.77	6.78	6.77	6.77	6.77	6.77	6.82
DURATION	2.22	2.33	2.26	2.25	2.20	2.39	2.51	2.60	2.56	2.48	2.41	2.33	2.39

**TABLE 9  
2002 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	3.93	4.17	4.68	4.24	4.08	3.83	3.36	3.07	2.62	2.81	3.02	2.56	3.49
PRICE	94.20	94.51	92.83	93.98	94.27	94.96	96.13	96.81	97.87	97.53	96.62	97.75	95.75
TOT RET	198.46	200.13	197.54	201.09	202.73	205.15	208.75	211.22	214.59	214.92	213.98	217.51	207.96
TERM (YRS)	6.62	3.50	3.40	3.40	3.30	3.30	3.20	3.20	3.10	3.10	3.00	3.00	3.23
AVG. COUPON	2.94	6.79	6.79	6.79	6.79	6.80	6.80	6.76	6.76	6.75	6.75	6.55	6.76
DURATION	100.00	3.16	3.08	3.01	2.92	2.94	2.90	2.87	2.80	2.78	2.69	2.73	2.90

**TABLE 10  
2003 SHORT TERM CANADIAN EURO U.S. BOND INDEX**

2003 SHORT TERM CANADIAN EURO U.S. BOND INDEX													
	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	2.67	2.43	2.36	2.42	2.05	2.18	3.09	3.14	2.51	n/a	n/a	n/a	2.52
PRICE	97.16	97.59	97.55	97.11	97.96	97.56	95.48	95.24	96.87	n/a	n/a	n/a	96.92
TOT RET	217.28	219.28	220.24	220.29	223.18	223.33	219.69	220.04	224.66	n/a	n/a	n/a	221.34
TERM (YRS)	2.90	2.90	2.90	2.90	2.80	2.90	3.20	3.10	3.10	n/a	n/a	n/a	2.98
AVG. COUPON	6.56	6.56	6.32	6.30	6.27	6.08	5.66	5.66	5.65	n/a	n/a	n/a	6.06
DURATION	2.67	2.62	2.68	2.62	2.56	2.66	2.97	2.89	2.82	n/a	n/a	n/a	2.73

**Note:** Effective September 30, 2003 the Canadian Euro U.S. Bond Index was discontinued.

**TABLE 1**  
**1994 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.86	6.55	7.25	7.47	7.59	7.69	7.46	7.50	7.92	8.13	8.35	8.28	7.65
PRICE	106.59	102.81	98.89	97.65	96.91	96.31	97.51	97.34	95.15	94.14	93.13	93.48	96.67
TOT RET	124.82	121.35	117.66	117.00	116.96	117.05	119.21	119.85	118.04	117.64	117.24	118.46	118.22
TERM (YRS)	7.10	7.20	7.20	7.10	7.00	7.10	7.10	7.00	6.90	6.90	6.90	6.80	7.02
AVG. COUPON	8.69	8.61	8.59	8.58	8.58	8.61	8.61	8.59	8.59	8.58	8.56	8.56	8.59
DURATION	5.46	5.54	5.48	5.41	5.39	5.44	5.41	5.40	5.30	5.23	5.27	5.19	5.37

**TABLE 2**  
**1995 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	8.11	7.68	7.63	7.44	6.62	6.61	5.26	6.65	6.57	6.39	6.08	5.97	6.63
PRICE	94.30	96.39	96.61	97.62	101.75	101.70	100.72	101.51	101.96	102.84	104.53	105.08	100.97
TOT RET	120.30	123.67	124.78	126.82	132.82	133.62	133.22	135.06	136.44	138.45	141.48	142.99	133.58
TERM (YRS)	6.80	6.70	6.60	6.60	6.60	6.50	4.90	7.30	7.20	7.10	7.00	7.00	6.68
AVG. COUPON	8.56	8.57	8.57	8.50	8.50	8.50	6.59	7.90	7.92	7.92	7.92	7.89	8.07
DURATION	5.12	5.14	5.09	5.10	5.12	5.11	3.93	5.70	5.59	5.52	5.49	5.45	5.20

**TABLE 3**  
**1996 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.83	6.37	6.64	6.89	7.08	6.89	6.96	7.07	6.82	6.45	6.16	6.38	6.70
PRICE	105.76	102.65	101.07	99.68	98.60	99.60	99.36	98.48	99.84	101.83	103.55	102.22	100.63
TOT RET	144.78	141.50	140.18	139.23	138.64	140.78	141.38	140.97	143.76	147.40	150.65	149.67	143.11
TERM (YRS)	6.90	6.70	7.10	7.00	7.10	7.00	6.91	7.10	7.02	6.94	7.18	7.09	7.01
AVG. COUPON	7.91	7.84	7.76	7.76	7.66	7.66	7.66	7.45	7.45	7.44	7.31	7.31	7.57
DURATION	5.41	5.50	5.52	5.42	5.48	5.49	5.46	5.59	5.52	5.46	5.49	5.52	5.50

**TABLE 4**  
**1997 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	6.58	6.61	6.96	6.83	6.70	6.54	6.07	6.39	6.20	6.08	6.08	5.99	6.40
PRICE	101.05	100.88	98.96	99.63	100.18	101.08	103.86	101.97	103.05	103.70	103.74	104.22	101.93
TOT RET	148.87	149.50	147.50	149.46	151.09	153.30	158.28	156.23	158.78	160.64	161.51	163.24	155.41
TERM (YRS)	6.98	6.92	6.84	6.74	7.00	7.38	7.28	7.20	7.11	7.03	7.00	5.67	6.92
AVG. COUPON	7.33	7.33	7.33	7.33	7.07	6.89	6.90	6.90	6.90	6.90	6.90	7.80	7.11
DURATION	5.50	5.48	5.39	5.30	5.48	5.80	5.86	5.76	5.69	5.61	5.53	4.58	5.50

**TABLE 5**  
**1998 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.90	6.07	6.01	6.00	5.89	5.88	5.92	5.74	5.13	5.20	5.38	5.40	5.69
PRICE	105.54	104.52	104.48	104.47	105.21	105.22	104.97	105.89	109.59	109.06	108.43	108.29	106.38
TOT RET	166.13	165.45	166.31	167.19	169.18	170.17	170.68	172.99	179.98	180.01	179.95	180.67	172.96
TERM (YRS)	7.30	7.50	7.40	7.30	7.30	7.30	7.20	7.10	6.99	6.90	7.00	7.00	7.18
AVG. COUPON	6.94	6.94	6.83	6.83	6.85	6.84	6.84	6.85	6.85	6.85	6.82	6.82	6.85
DURATION	5.82	5.98	5.88	5.77	5.77	5.76	5.76	5.72	5.66	5.59	5.65	5.58	5.74

**TABLE 6**  
**1999 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.38	5.87	5.85	5.77	6.28	6.64	6.66	6.75	6.62	6.74	6.75	7.02	6.45
PRICE	108.31	105.36	105.48	105.92	102.91	101.09	101.00	100.51	101.27	100.67	100.53	99.04	102.16
TOT RET	181.58	177.69	178.90	180.58	176.40	174.40	175.17	175.32	177.59	177.44	178.20	176.58	177.12
TERM (YRS)	6.90	6.80	6.80	7.00	6.87	7.10	7.00	6.90	6.80	6.80	7.10	7.00	6.92
AVG. COUPON	6.82	6.83	6.84	6.72	6.72	6.50	6.50	6.50	6.50	6.49	6.23	6.23	6.55
DURATION	5.56	5.52	5.51	5.57	5.47	5.61	5.61	5.60	5.53	5.51	5.68	5.57	5.56

**TABLE 7**  
**2000 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	7.26	7.25	7.13	7.26	7.40	7.07	7.03	6.88	6.79	6.76	6.54	6.08	6.93
PRICE	97.80	97.88	98.62	97.95	97.29	99.07	99.44	100.55	101.07	101.29	102.59	105.17	100.08
TOT RET	175.38	176.50	178.77	178.48	178.36	182.52	184.18	187.17	189.09	190.52	193.92	199.65	185.38
TERM (YRS)	6.90	6.80	6.70	6.64	6.60	6.50	6.70	7.00	6.90	6.80	6.70	6.60	6.72
AVG. COUPON	6.23	6.23	6.23	6.25	6.24	6.23	6.20	6.11	6.11	6.12	6.12	6.11	6.18
DURATION	5.55	5.56	5.48	5.39	5.29	5.25	5.38	5.65	5.59	5.54	5.46	5.41	5.45

**TABLE 8**  
**2001 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.90	5.82	5.76	6.05	6.17	6.08	5.74	5.71	5.30	5.10	5.44	5.70	5.72
PRICE	106.21	107.06	107.41	105.64	104.96	105.47	107.37	108.39	110.88	112.03	109.86	108.27	107.94
TOT RET	202.64	205.26	206.91	204.64	204.39	206.39	211.12	214.15	219.97	223.34	220.16	218.13	212.22
TERM (YRS)	6.50	6.90	6.80	6.70	6.60	6.40	6.60	6.88	6.80	6.70	6.60	6.50	6.68
AVG. COUPON	6.12	6.15	6.15	6.15	6.15	6.40	6.26	6.16	6.16	6.16	6.17	6.17	6.19
DURATION	5.39	5.67	5.61	5.51	5.42	5.21	5.43	5.65	5.60	5.57	5.46	5.37	5.50

**TABLE 9  
2002 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.71	5.61	6.12	5.78	5.62	5.50	5.17	4.82	4.35	4.19	4.43	3.96	5.05
PRICE	108.86	109.43	106.38	108.40	109.30	110.65	112.70	114.88	117.79	115.88	114.35	117.12	112.44
TOT RET	220.34	222.55	217.42	222.65	225.57	229.30	234.60	240.05	247.16	244.28	242.12	248.97	234.06
TERM (YRS)	6.02	6.70	6.60	6.50	6.40	6.50	6.50	6.40	6.30	6.40	6.30	6.20	6.44
AVG. COUPON	5.53	6.02	6.02	6.01	6.01	5.85	5.85	5.84	5.83	5.74	5.74	5.74	5.88
DURATION	100.00	5.55	5.47	5.40	5.32	5.42	5.35	5.35	5.31	5.40	5.31	5.24	5.37

**TABLE 10  
2003 MID TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	4.10	3.85	3.88	3.91	3.44	3.23	n/a	n/a	n/a	n/a	n/a	n/a	3.66
PRICE	116.16	117.58	117.27	116.69	120.04	121.05	n/a	n/a	n/a	n/a	n/a	n/a	118.53
TOT RET	248.04	252.12	252.52	252.38	260.54	263.81	n/a	n/a	n/a	n/a	n/a	n/a	256.27
TERM (YRS)	6.10	6.00	6.00	5.90	6.30	6.20	n/a	n/a	n/a	n/a	n/a	n/a	6.08
AVG. COUPON	5.74	5.73	5.73	5.82	5.56	5.56	n/a	n/a	n/a	n/a	n/a	n/a	5.68
DURATION	5.23	5.22	5.14	5.07	5.35	5.27	n/a	n/a	n/a	n/a	n/a	n/a	5.21

**Note:** Effective September 30, 2003 the Canadian Euro U.S. Bond Index was discontinued.

**TABLE 1**  
**1994 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	6.50	7.06	7.62	7.80	7.89	8.04	8.37	8.70	9.05	9.20	9.20	8.99	8.36
PRICE	112.25	106.95	102.18	100.48	99.66	98.49	100.47	97.20	93.92	92.58	92.58	94.54	98.10
TOT RET	132.00	126.88	122.35	121.25	121.15	120.62	123.81	120.82	117.76	117.04	117.94	121.17	120.98
TERM (YRS)	15.70	15.60	15.60	15.20	15.10	15.20	21.70	21.60	21.50	21.40	21.30	21.30	18.68
AVG. COUPON	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
DURATION	8.69	8.43	8.57	8.36	8.23	8.46	10.18	9.92	9.66	9.50	9.41	9.44	9.11

**TABLE 2**  
**1995 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	8.88	8.72	8.67	8.51	7.85	7.80	8.01	7.89	7.76	7.59	7.40	7.21	7.95
PRICE	95.56	97.06	97.56	99.07	105.85	106.34	104.06	105.32	106.68	108.53	110.64	112.83	104.90
TOT RET	123.34	126.05	127.57	130.25	140.09	141.67	139.63	142.23	144.92	148.33	152.05	155.82	140.78
TERM (YRS)	21.20	21.10	21.00	20.90	20.80	20.80	20.70	20.60	20.50	20.40	20.30	20.30	20.67
AVG. COUPON	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
DURATION	9.42	9.41	10.18	10.18	10.41	10.35	10.17	10.14	10.12	10.12	10.13	10.14	10.12

**TABLE 3**  
**1996 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	7.15	7.60	7.75	7.87	7.97	7.86	7.91	8.00	7.86	7.58	7.28	7.37	7.73
PRICE	113.52	107.40	106.76	105.48	104.38	105.49	103.48	103.94	105.44	108.36	111.62	110.60	106.63
TOT RET	157.76	152.05	150.84	150.22	149.68	152.20	150.38	152.09	155.27	160.44	166.07	165.71	155.00
TERM (YRS)	20.20	20.10	20.00	19.90	19.80	19.80	19.67	19.59	19.50	19.42	19.34	19.25	19.67
AVG. COUPON	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
DURATION	10.08	9.78	10.41	10.28	10.14	10.11	10.00	9.88	9.86	9.90	9.95	9.82	10.01

**TABLE 4**  
**1997 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	7.51	7.54	7.82	7.80	7.75	7.61	7.03	7.35	7.12	7.01	6.84	6.75	7.33
PRICE	109.09	108.74	105.82	106.00	106.41	107.91	114.23	110.60	113.14	114.30	116.20	117.22	110.96
TOT RET	164.64	165.20	162.00	163.49	165.17	168.59	179.38	174.86	179.94	182.84	186.80	189.58	174.35
TERM (YRS)	19.17	19.09	19.01	18.92	18.80	18.75	18.67	18.60	18.50	18.42	18.30	18.25	18.66
AVG. COUPON	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
DURATION	9.68	9.58	10.16	10.07	10.01	9.99	10.13	9.92	9.94	9.89	9.88	9.83	9.95

**TABLE 5**  
**1998 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	6.98	6.88	6.88	6.89	6.49	6.46	6.56	6.56	6.35	6.75	6.52	6.57	6.63
PRICE	113.90	115.68	115.69	115.45	120.09	120.42	119.10	119.01	121.46	116.74	119.38	118.71	118.34
TOT RET	204.05	189.46	190.66	191.46	200.21	202.01	201.01	201.94	207.29	200.68	206.28	206.39	199.76
TERM (YRS)	16.85	18.10	18.00	17.90	17.80	17.80	17.70	17.60	17.50	17.40	17.30	17.30	17.67
AVG. COUPON	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
DURATION	9.10	9.61	10.25	10.16	10.23	10.16	10.03	9.95	9.94	9.71	9.72	9.61	9.94

**TABLE 6**  
**1999 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	6.43	6.59	6.73	6.62	6.98	7.23	7.25	7.44	7.48	7.55	7.30	7.52	7.15
PRICE	120.29	118.38	116.72	117.95	113.90	111.10	110.84	108.86	108.45	107.72	104.69	102.12	110.98
TOT RET	210.14	208.22	206.80	210.09	204.05	200.48	201.26	199.08	199.63	199.56	195.39	192.00	201.51
TERM (YRS)	17.20	17.10	17.00	16.90	16.85	16.80	16.70	16.60	16.50	16.40	24.50	24.40	18.16
AVG. COUPON	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	8.28	8.29	8.87
DURATION	9.58	9.44	9.99	9.94	9.75	9.57	9.49	9.34	9.24	9.14	10.90	10.64	9.77

**TABLE 7**  
**2000 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	7.53	7.44	7.31	7.44	7.53	7.35	7.19	7.03	7.09	7.03	6.94	6.54	7.17
PRICE	102.21	103.11	104.46	102.96	101.93	104.00	105.69	107.53	106.80	107.51	108.54	113.26	105.98
TOT RET	193.38	196.30	200.05	198.39	197.78	202.99	207.49	212.27	212.15	214.86	218.17	228.58	208.09
TERM (YRS)	24.50	24.30	24.20	24.15	24.00	24.00	23.90	23.80	23.60	23.60	23.50	23.40	23.86
AVG. COUPON	8.25	8.27	8.28	8.28	8.29	8.28	8.28	8.28	8.29	8.29	8.29	8.28	8.28
DURATION	10.80	10.69	11.03	10.86	10.68	10.77	10.77	10.79	10.92	10.88	10.87	11.03	10.84

**TABLE 8**  
**2001 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	6.42	6.38	6.35	6.59	6.76	6.71	6.58	6.41	6.35	6.05	6.28	6.44	6.45
PRICE	115.03	115.61	115.74	112.62	110.59	111.22	112.80	115.06	115.72	120.03	116.83	114.62	114.62
TOT RET	233.44	235.92	237.46	232.54	229.75	232.35	237.00	242.99	245.63	256.08	250.82	247.63	240.74
TERM (YRS)	23.60	23.50	23.30	23.20	23.20	23.10	23.10	23.07	22.90	22.90	22.80	22.60	23.06
AVG. COUPON	8.25	8.24	8.27	8.27	8.26	8.26	8.25	8.24	8.25	8.23	8.24	8.25	8.25
DURATION	11.27	11.24	11.44	11.17	11.05	11.01	11.03	11.11	11.29	11.50	11.21	11.00	11.19

**TABLE 9  
2002 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	6.26	6.23	6.67	6.44	6.43	6.22	6.01	5.58	5.29	5.68	5.73	5.39	5.97
PRICE	116.92	117.34	111.68	114.50	114.58	117.28	119.98	126.04	130.09	124.22	123.48	128.25	120.68
TOT RET	253.84	256.16	245.43	253.12	254.76	262.01	269.47	284.13	294.52	282.94	282.74	294.90	270.93
TERM (YRS)	8.22	22.70	22.40	22.40	22.40	22.30	22.20	22.20	22.10	21.90	21.80	21.80	22.20
AVG. COUPON	13.09	8.22	8.24	8.23	8.23	8.22	8.22	8.21	8.22	8.23	8.24	8.23	8.23
DURATION	100.00	11.18	11.12	11.20	11.12	11.20	11.23	11.46	11.76	11.39	11.28	11.41	11.30

**TABLE 10  
2003 LONG TERM CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.52	5.33	5.42	5.39	4.90	5.07	5.47	5.50	4.85	n/a	n/a	n/a	5.24
PRICE	126.30	129.07	127.57	128.02	135.69	132.77	120.67	120.31	126.80	n/a	n/a	n/a	127.61
TOT RET	292.06	299.83	297.97	300.52	319.84	314.65	288.04	288.71	305.50	n/a	n/a	n/a	301.88
TERM (YRS)	21.80	21.80	21.60	21.60	21.60	21.50	12.70	12.60	12.50	n/a	n/a	n/a	18.24
AVG. COUPON	8.21	8.20	8.21	8.21	8.19	8.20	9.00	9.00	9.00	n/a	n/a	n/a	8.50
DURATION	11.43	11.49	11.62	11.59	11.86	11.65	8.48	8.39	8.43	n/a	n/a	n/a	10.44

**Note:** Effective September 30, 2003 the Canadian Euro U.S. Bond Index was discontinued.

**TABLE 1  
1994 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.29	5.89	6.53	6.87	7.01	7.10	6.82	6.86	7.31	7.59	7.93	8.08	7.09
PRICE	103.42	100.66	97.91	96.72	96.15	95.72	96.51	96.25	94.69	93.94	92.89	92.91	95.85
TOT RET	121.84	119.48	117.11	116.50	116.65	116.93	118.59	119.11	118.03	117.91	117.55	118.24	117.83
TERM (YRS)	5.30	5.20	5.10	5.00	4.90	5.00	4.70	4.60	4.50	4.60	4.50	4.60	4.79
AVG. COUPON	8.71	8.71	8.70	8.66	8.65	8.61	8.37	8.35	8.32	8.28	8.30	8.25	8.47
DURATION	4.12	4.01	3.92	3.88	3.84	3.84	3.70	3.64	3.57	3.60	3.55	3.61	3.74

**TABLE 2  
1995 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	7.83	7.37	7.33	7.12	6.37	5.76	6.42	6.33	6.26	6.07	5.76	5.63	6.40
PRICE	93.56	95.00	95.15	95.82	98.52	98.51	97.95	98.40	98.61	99.18	100.30	100.68	98.01
TOT RET	119.85	122.43	123.41	125.00	129.25	130.06	130.14	131.52	132.56	134.13	136.38	137.63	130.23
TERM (YRS)	4.50	4.40	4.50	4.40	4.50	4.00	4.40	4.80	4.70	4.60	4.70	4.70	4.52
AVG. COUPON	8.24	8.23	8.20	8.20	8.19	7.46	7.96	7.78	7.75	7.75	7.68	7.64	7.89
DURATION	3.52	3.48	3.53	3.48	3.56	3.22	3.62	3.87	3.75	3.67	3.80	3.75	3.61

**TABLE 3  
1996 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.44	5.92	6.25	6.43	6.63	6.45	6.63	6.77	6.52	6.14	5.89	6.11	6.34
PRICE	101.20	99.24	98.05	97.25	96.55	97.11	99.03	96.30	97.13	98.36	99.21	98.39	97.87
TOT RET	139.17	137.37	136.54	136.34	136.21	137.75	141.66	138.35	140.40	142.98	145.00	144.73	139.76
TERM (YRS)	4.50	4.50	4.40	4.30	4.20	4.10	4.42	4.49	4.42	4.35	4.30	4.31	4.34
AVG. COUPON	7.65	7.64	7.61	7.59	7.59	7.58	7.77	7.75	7.75	7.76	7.75	7.75	7.69
DURATION	3.71	3.61	3.54	3.46	3.38	3.33	3.58	3.63	3.57	3.52	3.50	3.48	3.51

**TABLE 4  
1997 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	6.23	6.34	6.68	6.56	6.49	6.36	5.97	6.24	6.09	6.01	6.15	6.13	6.27
PRICE	97.79	97.42	96.24	96.56	96.74	97.08	98.37	97.37	97.84	98.03	97.77	97.94	97.40
TOT RET	144.76	145.11	144.19	145.66	146.79	148.22	151.04	150.38	152.05	153.25	153.71	155.00	149.58
TERM (YRS)	4.24	4.17	4.05	3.98	3.90	3.86	3.84	3.80	3.83	3.76	4.05	3.62	3.90
AVG. COUPON	7.80	7.80	7.79	7.67	7.70	7.70	7.72	7.60	7.61	7.61	7.58	8.16	7.72
DURATION	3.45	3.39	3.31	3.25	3.24	3.19	3.18	3.17	3.17	3.10	3.32	2.93	3.20

**TABLE 5  
1998 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.80	5.92	5.96	5.94	5.85	5.84	5.84	5.55	5.04	4.98	5.21	5.28	5.58
PRICE	98.95	98.23	98.08	98.04	98.41	98.39	98.27	99.17	101.05	100.97	100.26	99.92	99.16
TOT RET	157.43	157.20	157.89	158.72	160.15	161.07	161.78	164.06	168.13	168.88	168.66	169.03	163.23
TERM (YRS)	4.90	4.40	4.80	4.70	4.70	4.70	4.60	4.50	4.42	4.30	4.40	4.30	4.53
AVG. COUPON	7.51	7.32	7.27	7.16	7.16	7.16	7.16	7.15	7.15	7.15	7.10	7.10	7.17
DURATION	3.98	3.63	3.93	3.89	3.90	3.86	3.81	3.78	3.71	3.63	3.68	3.62	3.77

**TABLE 6  
1999 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.23	5.70	5.62	5.55	6.02	6.37	6.37	6.50	6.40	6.54	6.66	6.92	6.24
PRICE	99.99	98.19	98.36	98.53	96.78	95.60	95.54	95.18	95.50	95.04	94.53	93.55	96.07
TOT RET	170.00	167.96	169.23	170.46	168.35	167.42	168.23	168.61	170.15	170.25	170.40	169.64	169.15
TERM (YRS)	4.30	4.20	4.20	4.20	4.13	4.50	4.40	4.40	4.30	4.20	5.70	5.60	4.53
AVG. COUPON	7.10	7.11	7.13	7.02	7.01	7.12	7.12	7.08	7.07	7.09	6.95	6.95	7.06
DURATION	3.57	3.49	3.49	3.52	3.43	3.69	3.65	3.65	3.58	3.53	4.03	3.95	3.64

**TABLE 7  
2000 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	7.14	7.17	7.09	7.26	7.39	7.09	7.00	6.80	6.70	6.65	6.42	5.94	6.86
PRICE	92.88	92.93	93.35	92.78	92.37	93.50	93.88	94.63	94.88	95.03	95.77	97.60	94.25
TOT RET	169.45	170.52	172.25	172.17	172.51	175.57	177.27	179.68	181.14	182.48	184.91	189.32	177.98
TERM (YRS)	5.50	5.60	5.60	5.69	5.90	5.90	5.80	5.90	5.80	5.70	5.80	5.70	5.76
AVG. COUPON	6.95	6.96	6.94	6.98	6.98	6.97	6.96	6.93	6.94	6.95	6.92	6.92	6.95
DURATION	3.91	3.99	3.99	4.00	4.10	4.11	4.08	4.14	4.09	4.02	4.00	4.00	4.05

**TABLE 8  
2001 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	5.61	5.43	5.25	5.38	5.42	5.38	5.17	4.99	4.41	4.13	4.33	4.49	4.94
PRICE	98.49	98.95	99.26	98.39	97.92	98.20	99.38	100.08	101.72	102.80	101.41	100.38	99.86
TOT RET	192.10	194.02	195.65	195.05	195.19	196.73	200.14	202.58	206.84	210.13	208.42	207.44	201.11
TERM (YRS)	5.70	5.60	5.50	5.50	5.50	5.60	6.40	6.36	6.30	6.30	6.10	6.00	5.92
AVG. COUPON	6.92	6.92	6.92	6.90	6.86	6.68	6.81	6.81	6.80	6.81	6.81	6.81	6.83
DURATION	3.99	3.95	3.89	3.86	3.82	3.99	4.39	4.39	4.38	4.37	4.23	4.12	4.13

**TABLE 9  
2002 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	4.68	4.90	5.38	5.00	4.87	4.61	4.23	3.89	3.47	3.55	3.75	3.29	4.27
PRICE	101.03	101.43	98.81	100.42	100.82	101.96	103.56	105.41	107.32	105.83	104.83	106.81	103.38
TOT RET	209.81	211.70	207.31	211.84	213.77	217.16	221.68	226.62	231.82	229.78	228.74	234.12	221.32
TERM (YRS)	6.71	7.60	7.30	7.30	7.20	7.20	7.15	7.10	7.00	6.80	6.70	6.60	7.09
AVG. COUPON	5.01	6.82	6.82	6.82	6.81	6.81	6.81	6.79	6.79	6.79	6.79	6.66	6.79
DURATION	100.00	5.14	5.01	4.97	4.89	4.88	4.87	4.88	4.88	4.71	4.62	4.60	4.86

**TABLE 10  
2003 COMPOSITE CANADIAN EURO U.S. BOND INDEX**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
YIELD	3.39	3.17	3.09	3.13	2.77	2.88	3.41	3.46	2.84	n/a	n/a	n/a	3.09
PRICE	105.95	106.91	106.62	106.28	108.60	108.09	104.41	104.14	106.44	n/a	n/a	n/a	106.44
TOT RET	233.39	236.60	237.07	237.44	243.62	243.61	236.20	236.61	242.77	n/a	n/a	n/a	239.24
TERM (YRS)	6.50	6.50	6.30	6.20	6.40	6.60	4.50	4.40	4.40	n/a	n/a	n/a	5.66
AVG. COUPON	6.66	6.66	6.49	6.47	6.42	6.30	6.11	6.11	6.12	n/a	n/a	n/a	6.34
DURATION	4.54	4.55	4.47	4.38	4.56	4.69	3.72	3.64	3.61	n/a	n/a	n/a	4.20

**Note:** Effective September 30, 2003 the Canadian Euro U.S. Bond Index was discontinued.



**TABLE 1  
1994 MBS TERM 1-2 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.70	6.23	7.64	7.90	8.29	8.99	8.58	8.12	7.86	7.94	8.22	8.89	8.06
PRICE	101.34	100.28	97.99	97.44	96.72	95.26	95.81	96.46	96.78	96.59	96.14	95.18	96.79
TOT RET	109.65	109.00	107.10	107.12	107.04	106.27	107.63	109.22	110.38	110.98	111.28	110.98	108.82
CLOSED YIELD	4.40	5.13	6.91	7.24	7.71	8.53	8.12	7.61	7.22	7.34	7.71	8.59	7.46
PRICE	101.12	99.73	96.97	96.31	95.57	94.45	94.99	95.72	96.25	96.08	95.61	94.57	96.02
TOT RET	112.12	111.48	109.27	109.37	109.38	108.93	110.29	111.97	113.37	113.92	114.13	113.61	111.43
OVERALL YIELD	4.71	5.38	7.06	7.38	7.86	8.67	8.28	7.79	7.43	7.54	7.88	8.69	7.63
PRICE	101.14	99.81	97.15	96.52	95.78	94.57	95.12	95.82	96.28	96.10	95.64	94.63	96.13
TOT RET	111.03	110.38	108.25	108.34	108.33	107.79	109.15	110.79	112.11	112.68	112.92	112.47	110.29
TERM (YRS)	1.50	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.50	1.50	1.58
AVG. COUPON	10.57	10.53	10.22	9.94	9.56	9.44	9.18	8.92	8.76	8.66	8.51	8.26	9.27
DURATION	1.46	1.46	1.46	1.47	1.51	1.51	1.53	1.54	1.50	1.49	1.47	1.44	1.49

**TABLE 2  
1995 MBS TERM 1-2 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	9.02	8.03	8.35	8.04	7.53	7.33	7.65	7.30	7.23	6.87	6.41	6.32	7.37
PRICE	95.02	96.43	95.88	96.24	96.86	97.02	96.50	96.95	97.03	97.48	98.07	98.10	96.96
TOT RET	111.66	114.14	114.31	115.48	117.08	118.04	118.18	119.52	120.37	121.71	123.19	123.94	118.72
CLOSED YIELD	8.88	7.82	8.24	7.89	7.38	7.11	7.48	7.10	7.09	6.75	6.22	6.07	7.20
PRICE	94.26	95.75	95.25	95.71	96.37	96.68	96.22	96.73	96.80	97.24	97.87	98.02	96.60
TOT RET	114.00	116.53	116.65	117.89	119.48	120.60	120.77	122.16	122.98	124.30	125.86	126.76	121.27
OVERALL YIELD	8.93	7.90	8.28	7.96	7.45	7.22	7.56	7.20	7.16	6.81	6.33	6.22	7.28
PRICE	94.38	95.83	95.32	95.73	96.37	96.60	96.12	96.60	96.67	97.12	97.72	97.80	96.53
TOT RET	112.97	115.47	115.61	116.82	118.42	119.46	119.61	120.98	121.82	123.15	124.67	125.48	120.14
TERM (YRS)	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.60	1.50	1.50	1.51
AVG. COUPON	8.18	8.11	8.06	8.05	7.99	7.87	7.80	7.76	7.69	7.67	7.66	7.68	7.85
DURATION	1.45	1.42	1.42	1.42	1.44	1.43	1.44	1.46	1.46	1.48	1.47	1.49	1.45

**TABLE 3  
1996 MBS TERM 1-2 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.88	6.14	6.22	6.12	6.06	5.95	5.72	5.20	4.77	4.07	3.91	4.33	5.32
PRICE	98.58	98.11	97.92	98.00	98.02	98.16	98.47	99.07	99.63	100.51	100.67	99.91	98.95
TOT RET	125.35	125.51	125.98	126.89	127.66	128.55	129.77	131.27	132.76	134.60	135.47	135.07	130.32
CLOSED YIELD	5.59	5.88	5.98	5.86	5.80	5.65	5.43	4.88	4.44	3.64	3.40	3.83	4.98
PRICE	98.57	98.07	97.85	97.95	97.98	98.12	98.45	99.08	99.61	100.51	100.62	99.87	98.92
TOT RET	128.27	128.38	128.82	129.75	130.55	131.46	132.71	134.28	135.79	137.76	138.64	138.39	133.32
OVERALL YIELD	5.76	6.03	6.11	6.00	5.93	5.81	5.58	5.05	4.61	3.84	3.62	4.05	5.15
PRICE	98.31	97.83	97.63	97.71	97.73	97.88	98.20	98.81	99.35	100.24	100.37	99.62	98.67
TOT RET	126.94	127.08	127.54	128.46	129.24	130.14	131.38	132.91	134.41	136.33	137.19	136.87	131.96
TERM (YRS)	1.50	1.50	1.50	1.50	1.40	1.40	1.50	1.40	1.40	1.50	1.40	1.40	1.45
AVG. COUPON	7.64	7.64	7.57	7.50	7.44	7.40	7.30	7.27	7.22	7.08	7.01	6.91	7.30
DURATION	1.46	1.46	1.41	1.39	1.37	1.36	1.40	1.37	1.38	1.41	1.40	1.40	1.40

**TABLE 4  
1997 MBS TERM 1-2 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	4.20	4.21	4.66	4.51	4.40	4.76	4.62	4.57	4.52	4.53	5.20	5.50	4.68
PRICE	99.90	99.78	99.00	99.17	99.22	98.85	99.03	98.98	98.96	98.85	97.82	97.35	98.82
TOT RET	135.58	135.91	135.47	136.35	137.06	137.22	138.12	138.67	139.32	139.80	138.95	139.02	137.81
CLOSED YIELD	3.67	3.65	4.14	3.94	4.06	4.35	4.28	4.22	4.14	4.25	4.95	5.31	4.30
PRICE	99.86	99.74	98.98	99.09	98.80	98.42	98.52	98.45	98.41	98.22	97.12	96.54	98.39
TOT RET	139.12	139.68	139.34	140.23	140.53	140.76	141.65	142.28	143.06	143.61	142.78	142.83	141.52
OVERALL YIELD	3.90	3.90	4.39	4.22	4.23	4.57	4.48	4.43	4.37	4.42	5.10	5.41	4.50
PRICE	99.61	99.49	98.72	98.86	98.74	98.37	98.52	98.46	98.43	98.29	97.24	96.71	98.35
TOT RET	137.50	137.95	137.57	138.45	138.96	139.15	140.05	140.63	141.34	141.00	141.06	141.06	139.82
TERM (YRS)	1.40	1.40	1.40	1.40	1.30	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.45
AVG. COUPON	6.82	6.73	6.67	6.65	6.60	6.67	6.74	6.85	6.94	7.07	7.14	7.24	6.85
DURATION	1.37	1.36	1.35	1.32	1.29	1.41	1.46	1.44	1.43	1.45	1.41	1.42	1.39

**TABLE 5  
1998 MBS TERM 1-2 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.48	5.48	5.37	5.53	5.58	5.54	5.67	6.14	5.32	5.23	5.44	5.34	5.51
PRICE	97.26	97.20	97.23	96.97	96.82	96.43	96.20	95.58	96.54	96.52	96.17	96.25	96.54
TOT RET	139.57	140.18	140.96	141.32	141.80	142.02	142.44	142.27	144.41	145.06	145.28	146.11	142.90
CLOSED YIELD	5.29	5.28	5.16	5.28	5.32	5.43	5.55	6.00	5.11	4.91	5.15	5.05	5.29
PRICE	96.39	96.24	96.21	95.88	95.63	95.30	94.97	94.26	95.22	95.23	94.74	94.70	95.31
TOT RET	143.47	144.17	145.06	145.49	145.98	146.94	146.78	149.19	150.12	150.30	151.14	151.14	147.43
OVERALL YIELD	5.39	5.39	5.26	5.39	5.43	5.47	5.60	6.06	5.20	5.05	5.28	5.19	5.39
PRICE	96.60	96.49	96.50	96.19	95.98	95.63	95.34	94.67	95.63	95.63	95.21	95.22	95.68
TOT RET	141.65	142.29	143.13	143.52	144.01	144.41	144.84	144.68	146.97	147.78	147.98	148.82	145.31
TERM (YRS)	1.43	1.41	1.40	1.40	1.40	1.45	1.50	1.50	1.50	1.58	1.57	1.58	1.48
AVG. COUPON	7.39	7.55	7.66	7.80	7.84	7.85	7.70	7.61	7.55	7.41	7.27	7.14	7.58
DURATION	1.39	1.36	1.35	1.36	1.34	1.27	1.30	1.31	1.29	1.37	1.37	1.37	1.34

**TABLE 6  
1999 MBS TERM 1-2 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.34	5.73	5.36	5.25	5.62	5.65	5.94	5.99	5.75	6.14	6.21	6.24	5.81
PRICE	96.15	95.63	96.07	96.16	95.65	95.62	95.25	95.19	95.54	95.08	95.04	95.08	95.48
TOT RET	146.62	146.53	147.97	148.82	148.75	149.43	149.58	150.26	151.54	151.52	152.24	153.07	149.97
CLOSED YIELD	5.07	5.52	5.15	5.04	5.43	5.45	5.76	5.78	5.54	5.94	6.02	6.08	5.61
PRICE	94.48	93.77	94.10	94.11	93.49	93.38	92.91	92.77	93.03	92.53	92.39	92.35	93.17
TOT RET	121.63	151.38	152.86	153.73	153.59	154.28	154.36	155.02	156.31	156.28	156.97	157.76	154.78
OVERALL YIELD	5.20	5.62	5.27	5.17	5.55	5.57	5.87	5.94	5.70	6.10	6.18	6.21	5.74
PRICE	95.06	94.44	94.83	94.89	94.34	94.28	93.88	93.80	94.12	93.66	93.60	93.63	94.13
TOT RET	149.32	149.15	150.61	151.48	151.38	152.07	152.20	152.87	154.17	154.15	154.88	155.71	152.61
TERM (YRS)	1.57	1.53	1.50	1.57	1.54	1.51	1.50	1.60	1.50	1.53	1.53	1.54	1.53
AVG. COUPON	6.97	6.89	6.70	6.55	6.53	6.53	6.53	6.24	6.16	6.10	6.01	5.89	6.38
DURATION	1.36	1.31	1										

**TABLE 9  
2002 MBS TERM 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	3.62	3.53	4.35	4.06	4.17	4.01	3.57	3.74	3.43	3.43	3.59	3.33	3.75
PRICE	70.93	68.79	66.14	64.81	63.00	61.55	60.21	58.36	56.04	56.04	54.53	53.49	60.27
TOT RET	180.03	180.65	179.29	180.69	181.29	182.46	184.14	184.50	187.06	187.06	187.17	188.42	183.88
CLOSED													
YIELD	3.74	3.94	4.73	4.47	4.46	4.29	3.78	3.93	3.55	3.55	3.73	3.40	3.98
PRICE	92.26	91.94	90.37	90.72	90.49	90.67	91.40	90.80	90.79	90.79	90.25	90.78	90.82
TOT RET	186.06	186.62	184.65	186.46	187.18	188.71	191.46	191.59	194.29	194.29	194.32	196.19	190.52
OVERALL													
YIELD	3.63	3.57	4.39	4.11	4.19	4.04	3.60	3.77	3.45	3.45	3.62	3.34	3.78
PRICE	71.70	69.67	67.11	65.89	64.21	62.89	61.70	59.97	57.88	57.88	56.49	55.62	61.76
TOT RET	183.17	183.79	182.37	183.82	184.44	185.66	187.47	187.82	190.42	190.42	190.52	191.87	187.15
TERM (YRS)	2.01	1.97	1.95	1.88	1.86	1.84	1.78	1.80	1.83	1.83	1.79	1.76	1.84
AVG. COUPON	5.10	5.10	5.13	5.13	5.13	5.19	5.19	5.22	5.27	5.27	5.28	5.26	5.20
DURATION	1.52	1.50	1.47	1.51	1.44	1.44	1.43	1.39	1.39	1.39	1.36	1.37	1.43

**TABLE 10  
2003 MBS TERM 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	3.75	3.76	4.02	3.92	3.66	3.38	3.34	3.46	3.19	3.38	3.46	3.25	3.53
PRICE	52.01	51.01	49.62	48.09	46.39	46.13	42.02	39.36	38.63	37.31	36.35	35.51	42.77
TOT RET	188.17	189.09	189.18	190.33	191.61	193.09	194.33	194.49	196.31	196.03	196.60	198.28	193.58
CLOSED													
YIELD	3.84	3.79	4.11	3.93	3.53	3.32	3.36	3.49	3.23	3.45	3.53	3.33	3.55
PRICE	89.76	89.56	88.82	88.92	89.25	89.48	88.82	88.38	88.65	88.26	87.94	88.06	88.74
TOT RET	195.20	196.07	195.80	197.17	199.38	200.78	201.20	201.46	203.35	203.12	203.59	205.07	200.64
OVERALL													
YIELD	3.77	3.77	4.04	3.92	3.62	3.37	3.35	3.47	3.20	3.40	3.48	3.28	3.54
PRICE	54.21	53.34	52.07	50.81	49.46	49.27	45.81	43.61	43.05	41.92	41.10	40.45	46.44
TOT RET	191.51	192.43	192.46	193.67	195.17	196.65	197.71	197.90	199.76	199.48	200.04	201.67	196.99
TERM (YRS)	1.73	1.80	1.80	1.79	1.91	1.93	2.03	2.10	2.19	2.19	2.19	2.20	2.01
AVG. COUPON	5.28	5.32	5.33	5.35	5.38	5.36	5.33	5.37	5.30	5.28	5.23	5.21	5.31
DURATION	1.43	1.37	1.40	1.37	1.46	1.20	1.18	1.22	1.58	1.60	1.68	1.65	1.43

**TABLE 11  
2004 MBS TERM 1-3 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	2.95	2.76	2.67	2.88	3.26	3.47	3.40	3.30	3.46	3.51	3.29	3.28	3.21
PRICE	34.54	33.79	32.82	31.67	30.22	28.91	27.94	27.08	26.13	25.42	24.79	24.17	28.45
TOT RET	199.71	200.70	201.41	201.27	200.70	200.17	201.03	202.10	202.09	202.70	203.50	204.12	201.80
CLOSED													
YIELD	3.04	2.81	2.77	3.03	3.45	3.59	3.53	3.38	3.54	3.53	3.28	3.27	3.29
PRICE	88.27	88.37	88.58	87.71	86.74	86.22	86.04	86.08	86.17	86.05	86.20	86.07	86.75
TOT RET	207.04	208.48	209.39	208.88	207.87	207.97	208.88	210.36	210.38	211.15	212.76	213.48	209.96
OVERALL													
YIELD	2.98	2.78	2.70	2.92	3.32	3.50	3.44	3.32	3.48	3.52	3.29	3.27	3.23
PRICE	39.73	39.14	38.37	37.31	35.97	34.78	33.92	33.18	32.35	31.69	31.13	30.56	34.40
TOT RET	203.27	204.40	205.17	204.93	204.22	203.86	204.74	205.93	205.93	206.58	207.61	208.26	205.60
TERM (YRS)	2.27	2.27	2.27	2.25	2.29	2.26	2.20	2.21	2.19	2.25	2.17	2.14	2.23
AVG. COUPON	5.14	5.11	5.02	4.94	4.92	4.87	4.85	4.75	4.71	4.64	4.64	4.62	4.82
DURATION	1.69	1.63	1.65	1.64	1.72	1.69	1.64	1.73	1.71	1.72	1.70	1.66	1.68

**TABLE 1  
1994 MBS TERM 2-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.70	6.24	7.74	7.92	8.44	9.09	8.78	8.29	8.17	8.34	8.55	8.97	8.23
PRICE	107.55	105.72	101.25	100.81	99.46	98.09	98.85	100.11	100.47	100.05	99.42	98.48	100.25
TOT RET	116.29	114.98	110.81	111.03	110.27	109.52	111.06	113.26	114.39	114.65	114.67	114.32	112.63
CLOSED YIELD	5.03	5.76	7.48	7.71	8.28	8.97	8.68	8.20	8.00	8.18	8.48	8.97	8.06
PRICE	108.26	105.95	100.94	100.41	98.89	97.17	98.04	99.42	100.04	99.63	98.97	97.92	99.76
TOT RET	117.69	115.84	111.03	111.10	110.10	108.87	110.47	112.76	114.15	114.36	114.31	113.78	112.43
OVERALL YIELD	5.39	6.02	7.62	7.83	8.37	9.04	8.73	8.25	8.10	8.27	8.52	8.97	8.16
PRICE	107.87	105.83	101.12	100.64	99.21	97.69	98.50	99.81	100.28	99.87	99.23	98.24	100.04
TOT RET	116.92	115.38	110.92	111.07	110.21	109.25	110.82	113.06	114.30	114.54	114.53	114.11	112.56
TERM (YRS)	3.40	3.40	3.40	3.30	3.30	3.20	3.20	3.20	3.10	3.10	3.00	3.00	3.20
AVG. COUPON	7.68	7.65	7.58	7.54	7.50	7.45	7.40	7.37	7.36	7.34	7.34	7.36	7.44
DURATION	3.01	2.95	2.83	2.77	2.71	2.62	2.66	2.67	2.63	2.59	2.66	2.62	2.70

**TABLE 2  
1995 MBS TERM 2-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	9.07	8.05	8.25	7.99	7.48	7.44	7.75	7.44	7.24	6.93	6.53	6.58	7.43
PRICE	98.29	100.96	100.54	101.24	102.56	102.70	101.95	102.75	103.27	104.15	105.29	105.16	102.78
TOT RET	114.90	118.77	119.02	120.55	122.91	123.81	123.65	125.40	126.78	128.62	130.78	131.30	124.69
CLOSED YIELD	9.15	8.04	8.25	7.98	7.42	7.37	7.71	7.37	7.17	6.83	6.39	6.34	7.35
PRICE	97.61	100.53	100.07	100.82	102.25	102.42	101.63	102.49	103.03	103.94	105.08	105.18	102.50
TOT RET	114.16	118.28	118.46	120.02	122.47	123.39	123.15	124.92	126.29	128.16	130.31	131.15	124.24
OVERALL YIELD	9.11	8.04	8.25	7.99	7.46	7.41	7.73	7.41	7.21	6.88	6.46	6.46	7.39
PRICE	98.00	100.78	100.34	101.06	102.43	102.58	101.81	102.64	103.17	104.06	105.20	105.18	102.66
TOT RET	114.60	118.58	118.80	120.34	122.74	123.65	123.45	125.21	126.58	128.44	130.60	131.28	124.52
TERM (YRS)	2.90	2.90	2.90	2.90	2.80	2.80	2.80	2.70	2.70	2.90	2.90	2.90	2.84
AVG. COUPON	7.32	7.32	7.29	7.25	7.21	7.19	7.17	7.16	7.15	7.22	7.19	7.18	7.21
DURATION	2.61	2.60	2.57	2.54	2.52	2.49	2.46	2.43	2.42	2.56	2.57	2.59	2.52

**TABLE 3  
1996 MBS TERM 2-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	6.18	6.54	6.72	6.77	6.75	6.64	6.51	6.09	5.64	4.94	4.65	5.14	6.04
PRICE	106.18	105.20	104.69	104.59	104.66	105.01	105.50	106.58	107.85	109.75	110.52	109.22	106.69
TOT RET	133.37	132.89	132.96	133.64	134.49	135.65	137.11	139.24	141.68	144.86	146.55	145.51	138.60
CLOSED YIELD	5.89	6.29	6.50	6.54	6.53	6.38	6.25	5.78	5.27	4.56	4.13	4.62	5.71
PRICE	106.24	105.19	104.64	104.53	104.56	104.91	105.41	106.56	107.89	110.11	111.09	109.60	106.77
TOT RET	133.28	132.72	132.74	133.42	134.24	135.46	136.96	139.23	141.81	145.53	147.67	146.58	138.76
OVERALL YIELD	6.04	6.42	6.62	6.66	6.65	6.51	6.39	5.94	5.46	4.76	4.39	4.87	5.88
PRICE	106.23	105.21	104.68	104.58	104.63	104.98	105.47	106.59	107.89	109.94	110.81	109.41	106.74
TOT RET	133.38	132.86	132.90	133.59	134.42	135.61	137.09	139.29	141.79	145.22	147.11	146.06	138.72
TERM (YRS)	2.90	2.90	2.80	2.80	2.70	2.70	2.80	2.80	2.80	2.80	2.80	2.80	2.79
AVG. COUPON	7.15	7.15	7.13	7.12	7.12	7.12	7.23	7.27	7.37	7.53	7.60	7.76	7.31
DURATION	2.55	2.55	2.51	2.47	2.44	2.43	2.52	2.49	2.50	2.54	2.52	2.52	2.50

**TABLE 4  
1997 MBS TERM 2-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.10	5.18	5.70	5.71	5.59	5.64	5.29	5.39	5.25	5.11	5.56	5.71	5.47
PRICE	109.11	108.98	107.51	107.70	108.17	108.03	108.87	108.49	108.62	109.03	107.51	107.00	108.17
TOT RET	145.89	146.12	144.84	145.87	147.18	147.74	149.61	149.76	150.93	152.22	150.76	150.83	148.71
CLOSED YIELD	4.58	4.59	5.19	5.04	5.25	5.25	4.94	5.04	4.94	4.81	5.34	5.54	5.08
PRICE	109.48	109.37	107.57	107.75	107.55	107.34	108.17	107.87	108.04	108.31	106.76	106.13	107.71
TOT RET	147.32	148.06	146.57	147.74	148.35	148.97	151.02	151.35	152.59	153.84	152.45	152.50	150.31
OVERALL YIELD	4.84	4.87	5.43	5.32	5.43	5.51	5.17	5.22	5.15	5.04	5.51	5.68	5.30
PRICE	109.30	109.17	107.53	107.71	107.84	107.68	108.52	108.13	108.29	108.67	107.15	106.61	107.94
TOT RET	146.62	147.09	145.70	146.82	147.71	148.29	150.22	150.41	151.64	152.93	151.48	151.55	149.44
TERM (YRS)	2.80	2.80	2.70	2.80	3.20	3.30	3.30	3.20	3.30	3.40	3.40	3.30	3.15
AVG. COUPON	7.86	8.07	8.12	8.28	7.34	7.07	7.01	7.26	6.87	6.47	6.45	6.42	7.21
DURATION	2.49	2.49	2.45	2.46	2.84	2.92	2.92	2.80	2.91	3.05	3.01	2.99	2.80

**TABLE 5  
1998 MBS TERM 2-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.53	5.59	5.47	5.55	5.58	5.61	5.75	6.08	5.29	5.28	5.41	5.32	5.54
PRICE	107.51	107.30	107.63	107.34	107.26	106.88	106.52	105.69	107.65	107.58	107.24	107.42	107.14
TOT RET	152.25	152.69	153.92	154.25	154.84	155.08	155.29	154.83	158.44	159.03	159.30	160.31	156.18
CLOSED YIELD	5.37	5.45	5.32	5.38	5.40	5.51	5.65	5.94	5.06	5.03	5.16	5.07	5.36
PRICE	106.32	106.23	106.50	106.25	106.09	105.70	105.23	104.36	106.88	106.47	106.66	106.66	106.11
TOT RET	153.88	154.31	155.57	156.04	156.59	157.04	157.04	156.56	161.16	161.93	163.23	163.22	158.31
OVERALL YIELD	5.50	5.56	5.44	5.52	5.53	5.59	5.72	6.04	5.23	5.20	5.33	5.24	5.49
PRICE	107.10	106.87	107.19	106.91	106.81	106.43	106.03	105.20	107.30	107.24	106.87	107.06	106.72
TOT RET	152.97	153.40	154.64	155.00	155.58	155.84	156.03	155.43	160.05	160.30	161.33	161.33	157.02
TERM (YRS)	3.30	3.28	3.20	3.20	3.20	3.15	3.17	3.11	3.10	3.10	3.06	3.07	3.15
AVG. COUPON	6.36	6.29	6.27	6.24	6.26	6.20	6.14	6.11	6.08	5.99	5.97	5.98	6.14
DURATION	2.96	2.94	2.89	2.85	2.80	2.47	2.49	2.45	2.43	2.48	2.45	2.47	2.61

**TABLE 6  
1999 MBS TERM 2-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.34	5.82	5.38	5.33	5.71	5.74	6.04	6.14	6.04	6.40	6.48	6.53	5.96
PRICE	107.32	106.17	107.20	107.32	106.42	106.38	105.71	105.50	105.89	104.93	104.78	104.76	105.91
TOT RET	160.85	159.88	162.23	163.12	162.49	163.19	162.91	163.37	164.72	163.96	164.52	165.27	163.24
CLOSED YIELD	5.10	5.66	5.23	5.20	5.58	5.63	5.93	6.01	5.93	6.30	6.40	6.45	5.85
PRICE	106.48	104.83	105.97	106.01	104.93	104.77	103.91	103.65	103.97	102.93	102.69	102.60	104.21
TOT RET	163.70	161.97	164.59	165.45	164.58	165.15	164.57	165.00	166.30	165.38	165.85	166.50	165.03
OVERALL YIELD	5.27	5.77	5.36	5.31	5.69	5.72	6.02	6.12	6.03	6.39	6.48	6.53	5.95
PRICE	106.93	105.62	106.68	106.78	105.86	105.80	105.10	104.89	105.27	104.31	104.14	104.13	105.33
TOT RET	161.86	160.65	163.07	163.95	163.29	163.97	163.64	164.10	165.45	164.67	165.23	165.98	164.00
TERM (YRS)	3.02	2.97	3.00	2.99	2.95	2.92	2.90	2.80	3.37	3.31	3.35	3.35	

**TABLE 9**  
**2002 MBS TERM 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	4.72	4.41	5.29	5.00	4.95	4.79	3.92	4.36	4.09	4.09	4.23	3.86	4.45
PRICE	88.27	86.90	96.35	117.48	115.79	115.80	115.50	140.38	138.16	138.16	135.38	136.17	121.46
TOT RET	199.97	202.09	186.05	200.72	201.94	203.98	207.94	209.22	212.76	212.76	212.59	215.47	205.96
CLOSED													
YIELD	4.83	4.81	5.39	5.20	5.11	4.85	4.53	4.49	4.26	4.26	4.40	4.05	4.67
PRICE	106.69	106.70	104.71	113.39	113.54	116.82	118.29	118.32	130.09	130.09	129.24	131.59	119.34
TOT RET	200.80	202.04	187.40	207.32	208.91	210.82	214.85	216.16	219.75	219.75	219.64	223.25	211.81
OVERALL													
YIELD	4.75	4.53	5.30	5.04	4.98	4.81	4.06	4.39	4.13	4.13	4.27	3.91	4.50
PRICE	90.51	89.48	96.71	114.15	112.89	113.61	113.71	132.77	133.87	133.87	131.57	132.71	118.67
TOT RET	200.69	202.59	186.82	202.16	203.46	205.50	209.48	210.75	214.29	214.29	214.13	217.18	207.33
TERM (YRS)	4.06	4.02	3.73	4.09	4.08	4.05	4.01	4.12	4.07	4.07	0.00	0.00	3.29
AVG. COUPON	5.45	5.42	5.41	5.20	5.15	5.13	5.11	5.03	4.96	4.96	4.94	5.00	5.12
DURATION	2.62	2.58	2.64	2.85	2.82	2.81	2.93	2.83	2.81	2.81	2.68	2.68	2.77

**TABLE 10**  
**2003 MBS TERM 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	4.26	4.23	4.45	4.24	3.55	3.64	3.74	3.92	3.62	3.89	3.97	3.77	3.91
PRICE	133.38	154.93	151.42	149.39	162.56	163.40	155.08	174.51	174.38	169.61	201.43	216.83	170.32
TOT RET	213.90	215.20	214.81	216.84	221.73	221.58	221.93	222.45	225.08	224.72	225.16	227.11	221.51
CLOSED													
YIELD	4.41	4.36	4.60	4.41	3.90	3.82	4.05	4.12	3.80	4.12	4.19	4.00	4.12
PRICE	134.80	134.88	133.58	134.11	140.60	140.95	139.28	143.53	146.90	145.01	145.54	145.93	140.94
TOT RET	221.31	222.78	221.95	224.38	229.13	230.62	229.74	229.94	233.47	231.84	232.36	234.85	229.19
OVERALL													
YIELD	4.30	4.26	4.49	4.28	3.64	3.69	3.84	3.98	3.68	3.96	4.03	3.82	3.97
PRICE	131.43	147.27	144.40	143.07	154.28	154.97	148.65	163.38	164.25	160.41	182.34	193.00	159.64
TOT RET	215.52	216.85	216.36	218.48	223.33	223.59	223.63	224.05	226.90	226.21	226.67	228.75	223.17
TERM (YRS)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.93	3.98	3.95	1.08
AVG. COUPON	4.94	4.95	4.96	4.93	4.85	4.84	4.80	4.75	4.72	4.56	4.48	4.44	4.75
DURATION	2.63	2.70	2.70	2.67	2.70	2.15	1.98	2.11	2.67	2.67	2.76	2.75	2.53

**TABLE 11**  
**2004 MBS TERM 3-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	3.45	3.26	3.21	3.52	3.92	4.06	4.02	3.82	3.93	3.97	3.76	3.71	3.74
PRICE	218.75	265.37	285.65	279.08	271.54	271.49	268.73	285.26	279.57	277.68	275.66	273.40	275.77
TOT RET	229.90	233.29	234.92	234.13	232.50	232.80	233.66	236.21	236.40	237.38	240.10	241.25	235.69
CLOSED													
YIELD	3.74	3.52	3.48	3.80	4.19	4.31	4.21	3.99	4.09	4.01	3.82	3.75	3.92
PRICE	146.98	148.88	148.98	146.87	146.23	148.50	152.89	153.27	152.31	153.73	154.91	156.43	151.18
TOT RET	238.19	240.95	242.37	240.44	238.31	237.93	239.49	242.51	242.61	244.28	246.73	248.19	242.16
OVERALL													
YIELD	3.53	3.32	3.27	3.57	3.97	4.11	4.06	3.85	3.97	3.98	3.77	3.72	3.78
PRICE	194.64	226.42	239.84	234.73	229.39	230.06	229.54	240.91	236.73	235.86	234.80	233.69	233.82
TOT RET	231.66	234.89	236.47	235.45	233.72	233.89	234.89	237.53	237.70	238.81	241.48	242.70	237.05
TERM (YRS)	3.99	4.07	4.10	4.11	4.13	4.06	4.00	4.04	3.98	4.06	3.99	3.94	4.04
AVG. COUPON	4.43	4.39	4.33	4.28	4.23	4.21	4.20	4.21	4.22	4.19	4.19	4.19	4.24
DURATION	2.79	2.78	2.80	2.83	2.89	2.89	2.84	2.91	2.90	2.96	2.92	2.86	2.87

**TABLE 1  
1994 MBS TERM 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.70	6.24	7.73	7.92	8.43	9.08	8.75	8.27	8.13	8.29	8.50	8.96	8.21
PRICE	106.94	105.15	100.77	100.34	99.03	97.65	98.39	99.57	99.54	98.94	97.99	99.75	
TOT RET	115.65	114.38	110.30	110.51	109.80	109.05	110.57	112.69	113.83	114.14	114.19	113.85	112.12
CLOSED YIELD	4.95	5.67	7.39	7.62	8.16	8.88	8.55	8.04	7.77	7.92	8.23	8.84	7.92
PRICE	107.40	105.21	100.57	100.01	98.65	97.06	97.85	99.05	99.65	99.31	98.71	97.66	99.43
TOT RET	117.03	115.34	110.93	111.01	110.21	109.14	110.70	112.82	114.22	114.54	114.57	114.04	112.50
OVERALL YIELD	5.34	5.97	7.57	7.78	8.30	8.98	8.66	8.16	7.96	8.11	8.38	8.90	8.07
PRICE	107.15	105.17	100.67	100.17	98.84	97.36	98.12	99.31	99.78	99.42	98.82	97.82	99.59
TOT RET	116.29	114.82	110.59	110.73	109.98	109.08	110.62	112.74	114.00	114.31	114.36	113.93	112.29
TERM (YRS)	3.30	3.20	3.20	3.20	3.10	3.00	3.00	2.90	2.80	2.80	2.70	2.60	2.95
AVG. COUPON	7.91	7.89	7.83	7.79	7.76	7.73	7.70	7.67	7.66	7.63	7.61	7.58	7.71
DURATION	2.89	2.83	2.71	2.64	2.55	2.46	2.47	2.44	2.39	2.35	2.39	2.33	2.51

**TABLE 2  
1995 MBS TERM 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	9.06	8.05	8.27	8.01	7.49	7.40	7.72	7.39	7.24	6.90	6.47	6.44	7.40
PRICE	97.80	100.22	99.76	100.37	101.50	101.65	100.97	101.66	102.02	102.70	103.56	103.52	101.63
TOT RET	114.44	118.04	118.28	119.71	121.87	122.80	122.74	124.36	125.55	127.18	129.00	129.67	123.56
CLOSED YIELD	9.05	7.96	8.24	7.95	7.41	7.27	7.62	7.26	7.13	6.79	6.32	6.22	7.29
PRICE	97.34	99.72	99.24	99.89	101.02	101.25	100.59	101.31	101.65	102.36	103.29	103.41	101.25
TOT RET	114.42	117.94	118.10	119.54	121.67	122.67	122.60	124.22	125.35	126.99	128.89	129.76	123.43
OVERALL YIELD	9.06	8.00	8.26	7.98	7.45	7.34	7.67	7.33	7.19	6.85	6.40	6.34	7.35
PRICE	97.58	99.97	99.51	100.14	101.26	101.45	100.78	101.49	101.83	102.53	103.42	103.45	101.44
TOT RET	114.42	117.98	118.18	119.62	121.76	122.73	122.66	124.28	125.45	127.08	128.94	129.70	123.49
TERM (YRS)	2.60	2.50	2.50	2.40	2.40	2.30	2.30	2.30	2.20	2.30	2.20	2.20	2.33
AVG. COUPON	7.56	7.54	7.52	7.50	7.47	7.43	7.40	7.38	7.37	7.41	7.41	7.43	7.44
DURATION	2.28	2.27	2.23	2.19	2.16	2.12	2.09	2.08	2.03	2.09	2.05	2.04	2.12

**TABLE 3  
1996 MBS TERM 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	6.02	6.32	6.45	6.42	6.38	6.24	6.01	5.51	5.06	4.38	4.18	4.61	5.60
PRICE	104.25	103.55	103.21	103.21	103.25	103.48	103.86	104.65	105.45	106.73	107.11	106.15	104.60
TOT RET	131.40	131.27	131.57	132.40	133.22	134.24	135.57	137.33	139.17	141.54	142.71	142.09	136.46
CLOSED YIELD	5.75	6.09	6.22	6.17	6.11	5.96	5.71	5.19	4.72	3.91	3.63	4.07	5.25
PRICE	104.24	103.46	103.08	103.08	103.12	103.35	103.75	104.58	105.40	106.72	107.10	106.10	104.52
TOT RET	131.61	131.39	131.63	132.46	133.28	134.32	135.67	137.50	139.39	141.90	143.16	142.66	136.67
OVERALL YIELD	5.90	6.22	6.34	6.30	6.25	6.10	5.86	5.36	4.90	4.14	3.88	4.32	5.42
PRICE	104.23	103.49	103.14	103.14	103.17	103.41	103.79	104.60	105.41	106.71	107.09	106.11	104.55
TOT RET	131.48	131.31	131.59	132.41	133.23	134.26	135.60	137.39	139.25	141.69	142.91	142.35	136.54
TERM (YRS)	2.20	2.20	2.10	2.00	2.00	2.00	1.90	1.90	1.90	1.90	1.90	1.90	1.97
AVG. COUPON	7.40	7.40	7.37	7.33	7.30	7.28	7.27	7.27	7.23	7.21	7.19	7.19	7.28
DURATION	2.00	2.00	1.91	1.88	1.85	1.81	1.79	1.79	1.76	1.78	1.78	1.77	1.83

**TABLE 4  
1997 MBS TERM 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	4.53	4.53	5.00	4.84	5.03	5.35	5.07	5.00	5.03	4.99	5.49	5.67	5.09
PRICE	106.10	105.97	104.95	105.13	105.33	105.11	105.72	105.46	105.52	105.81	104.41	103.91	105.21
TOT RET	142.57	142.89	142.16	143.11	144.05	144.47	146.01	146.30	147.24	148.33	147.01	147.08	145.33
CLOSED YIELD	3.95	3.95	4.50	4.32	4.66	4.84	4.67	4.72	4.65	4.61	5.19	5.45	4.69
PRICE	106.05	105.93	104.80	104.94	104.69	104.39	104.92	104.69	104.81	104.91	103.53	102.92	104.59
TOT RET	143.40	144.02	143.30	144.30	144.75	145.18	146.74	147.20	148.26	149.25	148.08	148.13	146.29
OVERALL YIELD	4.22	4.21	4.74	4.57	4.85	5.15	4.93	4.87	4.89	4.89	5.41	5.61	4.92
PRICE	106.06	105.94	104.85	105.01	104.99	104.75	105.33	105.07	105.15	105.39	104.00	103.47	104.90
TOT RET	143.40	143.44	142.72	143.69	144.38	144.81	146.35	146.69	147.70	148.77	147.49	147.56	145.78
TERM (YRS)	1.90	1.90	1.80	1.80	2.30	2.60	2.70	2.40	2.70	3.00	2.90	2.90	2.45
AVG. COUPON	7.17	7.16	7.16	7.16	6.98	6.92	6.91	7.08	6.89	6.62	6.62	6.62	6.92
DURATION	1.75	1.73	1.72	1.68	2.09	2.34	2.41	2.20	2.42	2.67	2.62	2.60	2.23

**TABLE 5  
1998 MBS TERM 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.52	5.57	5.45	5.55	5.58	5.61	5.74	6.09	5.29	5.26	5.42	5.33	5.54
PRICE	104.30	104.12	104.39	104.11	104.02	103.64	103.30	102.52	104.29	104.24	103.90	104.06	103.87
TOT RET	148.31	148.78	149.92	150.24	150.80	151.04	151.28	150.87	154.19	154.81	155.07	156.03	152.09
CLOSED YIELD	5.33	5.38	5.25	5.33	5.37	5.48	5.60	5.96	5.08	4.97	5.15	5.06	5.33
PRICE	103.07	102.84	102.97	102.68	102.47	102.11	101.70	100.89	102.71	102.72	102.26	102.34	102.34
TOT RET	149.18	149.72	150.82	151.28	151.80	152.21	152.48	152.13	156.75	156.60	156.79	157.76	153.39
OVERALL YIELD	5.47	5.52	5.40	5.49	5.51	5.56	5.69	6.05	5.22	5.15	5.32	5.22	5.47
PRICE	103.79	103.59	103.83	103.55	103.41	103.04	102.68	101.89	103.67	103.65	103.26	103.39	103.27
TOT RET	148.74	149.22	150.36	150.72	151.26	151.55	151.80	151.41	154.83	155.53	155.76	156.73	152.65
TERM (YRS)	2.83	2.84	2.80	2.80	2.75	2.76	2.77	2.73	2.70	2.62	2.58	2.58	2.72
AVG. COUPON	6.62	6.59	6.59	6.58	6.66	6.58	6.51	6.46	6.44	6.43	6.39	6.36	6.51
DURATION	2.56	2.57	2.55	2.53	2.50	2.20	2.21	2.18	2.15	2.13	2.10	2.10	2.29

**TABLE 6  
1999 MBS TERM 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.34	5.79	5.38	5.31	5.69	5.71	6.01	6.10	5.99	6.36	6.44	6.49	5.93
PRICE	103.96	102.99	103.82	103.97	103.18	103.14	102.56	102.39	102.77	101.91	101.77	101.77	102.75
TOT RET	156.56	155.85	157.95	158.82	158.34	159.03	158.87	159.39	160.71	160.08	160.66	161.42	159.19
CLOSED YIELD	5.08	5.60	5.20	5.13	5.50	5.54	5.84	5.90	5.78	6.18	6.29	6.35	5.76
PRICE	102.15	100.93	101.69	101.71	100.86	100.72	100.05	99.85	100.14	99.29	99.09	99.01	100.30
TOT RET	158.25	157.20	159.30	160.16	159.65	160.28	160.03	160.58	161.87	161.27	161.79	162.48	160.42
OVERALL YIELD	5.24	5.72	5.34	5.27	5.65	5.68	5.98	6.06	5.97	6.34	6.42	6.48	5.90
PRICE	103.25	102.18	103.02	103.11	102.31	102.25	101.65	101.48	101.84	100.99	100.85	100.84	101.87
TOT RET	157.24	156.40	158.51	159.39	158.90	159.58	159.39	159.92	161.24	160.61	161.19	161.94	159.73
TERM (YRS)	2.54	2.48	2.60	2.60	2.53	2.49	2.40	2.40	3.05	3.01	3.04	3.07	2.70
AVG													

**TABLE 9  
2002 MBS TERM 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	4.05	3.89	4.68	4.55	4.57	4.41	3.76	4.11	3.86	3.86	4.01	3.68	4.13
PRICE	79.62	77.55	74.57	81.84	79.96	78.75	77.56	82.34	79.92	79.92	78.03	77.47	78.90
TOT RET	192.17	193.22	191.41	192.96	193.79	195.29	197.79	198.45	201.46	201.46	201.44	203.46	197.34
CLOSED													
YIELD	4.57	4.57	5.24	4.99	4.97	4.68	4.31	4.33	4.07	4.07	4.22	3.89	4.49
PRICE	101.01	100.89	98.80	104.00	103.98	105.78	106.92	106.64	112.79	112.79	112.08	113.57	107.11
TOT RET	193.76	194.75	191.93	197.71	198.92	200.73	204.20	204.98	208.18	208.18	208.13	211.00	202.61
OVERALL													
YIELD	4.14	4.02	4.78	4.62	4.62	4.46	3.87	4.15	3.91	3.91	4.05	3.73	4.19
PRICE	81.19	79.34	76.49	83.45	81.80	80.95	80.03	84.17	82.90	82.90	81.20	80.93	81.29
TOT RET	192.82	193.86	191.91	194.00	194.89	196.44	199.09	199.77	202.81	202.81	202.79	204.96	198.48
TERM (YRS)	2.67	2.65	2.61	2.74	2.69	2.68	2.67	2.80	2.94	2.94	2.89	2.88	2.77
AVG. COUPON	5.21	5.20	5.21	5.16	5.14	5.16	5.16	5.14	5.11	5.11	5.11	5.09	5.14
DURATION	1.88	1.86	1.86	2.03	1.96	1.97	2.03	2.02	2.10	2.10	2.02	2.06	2.00

**TABLE 10  
2003 MBS TERM 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	4.10	4.10	4.33	4.16	3.58	3.56	3.61	3.80	3.50	3.74	3.84	3.65	3.81
PRICE	75.60	81.42	79.41	77.77	80.69	80.73	75.31	78.67	78.09	75.73	83.26	86.64	79.79
TOT RET	202.58	203.72	203.55	205.19	208.52	209.15	209.91	210.28	212.56	212.24	212.74	214.58	209.31
CLOSED													
YIELD	4.28	4.24	4.47	4.29	3.80	3.69	3.86	3.95	3.64	3.93	3.99	3.78	3.97
PRICE	114.85	114.80	113.75	114.08	117.62	117.91	116.73	118.59	120.41	119.27	119.35	119.60	117.46
TOT RET	209.45	210.67	210.05	212.03	215.71	217.16	216.84	217.06	219.88	218.86	219.37	221.39	216.27
OVERALL													
YIELD	4.14	4.13	4.37	4.19	3.64	3.60	3.69	3.84	3.54	3.79	3.88	3.68	3.85
PRICE	79.54	84.30	82.51	81.25	84.17	84.26	79.79	82.73	82.61	80.58	86.38	88.99	83.42
TOT RET	203.95	205.10	204.84	206.55	209.96	210.77	211.28	211.60	214.02	213.52	214.02	215.90	210.69
TERM (YRS)	2.88	3.07	3.04	3.03	3.06	3.05	3.08	3.23	3.23	3.20	3.29	3.30	3.14
AVG. COUPON	5.08	5.04	5.04	5.04	5.02	5.00	4.98	4.89	4.87	4.86	4.77	4.72	4.93
DURATION	2.10	2.16	2.17	2.15	2.17	1.75	1.64	1.77	2.22	2.22	2.35	2.35	2.09

**TABLE 11  
2004 MBS TERM 1-5 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	3.31	3.14	3.08	3.38	3.74	3.91	3.87	3.69	3.81	3.84	3.63	3.59	3.61
PRICE	86.34	96.82	100.58	97.86	94.60	93.02	91.29	93.86	91.47	90.18	88.89	87.57	93.29
TOT RET	216.84	219.22	220.47	219.96	218.73	218.69	219.54	221.50	221.61	222.43	224.31	225.22	221.06
CLOSED													
YIELD	3.51	3.29	3.23	3.54	3.92	4.06	3.98	3.77	3.89	3.82	3.61	3.57	3.70
PRICE	120.21	121.12	121.29	119.82	118.93	119.55	121.27	121.45	121.12	121.62	122.18	122.66	121.00
TOT RET	224.08	226.22	227.39	226.19	224.61	224.47	225.71	227.97	228.03	229.23	231.25	232.31	227.58
OVERALL													
YIELD	3.37	3.18	3.12	3.41	3.78	3.94	3.90	3.70	3.83	3.84	3.62	3.58	3.63
PRICE	88.88	96.94	99.78	97.42	94.74	93.64	92.61	94.63	92.71	91.76	90.83	89.87	94.08
TOT RET	218.27	220.57	221.80	221.12	219.82	219.76	220.70	222.72	222.82	223.72	225.62	226.57	222.29
TERM (YRS)	3.28	3.38	3.39	3.43	3.38	3.36	3.31	3.31	3.27	3.29	3.21	3.17	3.32
AVG. COUPON	4.72	4.67	4.60	4.52	4.51	4.47	4.45	4.42	4.41	4.38	4.38	4.38	4.47
DURATION	2.34	2.34	2.36	2.39	2.41	2.42	2.38	2.45	2.43	2.43	2.40	2.34	2.40

**TABLE 1  
1994 MBS TERM 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	6.98	7.38	8.35	8.59	9.06	9.64	9.47	9.03	9.06	9.28	9.21	9.27	8.94
PRICE	107.91	105.62	101.19	100.58	98.90	97.61	97.73	99.37	99.26	98.54	98.06	97.81	99.52
TOT RET	116.42	114.62	110.51	110.57	109.48	108.83	109.74	112.43	113.10	113.09	113.36	113.88	111.78
CLOSED YIELD	6.43	7.12	8.18	8.38	8.97	9.54	9.35	8.86	8.90	9.11	9.25	9.34	8.82
PRICE	113.41	109.02	102.79	101.67	98.52	95.66	96.63	99.16	98.97	97.93	97.27	96.87	99.50
TOT RET	123.50	119.49	113.40	112.91	110.21	107.80	109.62	113.34	113.92	113.53	113.59	113.92	112.88
OVERALL YIELD	6.89	7.34	8.32	8.55	9.04	9.62	9.45	8.99	9.03	9.24	9.22	9.29	8.92
PRICE	108.95	106.31	101.59	100.89	98.91	97.30	97.60	99.43	99.31	98.51	97.99	97.70	99.59
TOT RET	117.72	115.56	111.14	111.10	109.69	108.69	109.78	112.69	113.35	113.25	113.47	113.94	112.06
TERM (YRS)	7.20	7.10	7.10	7.50	7.40	7.40	7.40	7.30	7.20	7.20	7.20	7.20	7.27
AVG. COUPON	8.14	8.06	7.99	8.23	8.22	8.27	8.26	8.25	8.24	8.25	8.25	8.24	8.21
DURATION	5.14	4.99	4.50	4.35	3.98	3.83	4.13	4.26	4.19	4.14	4.96	4.95	4.39

**TABLE 2  
1995 MBS TERM 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	9.33	8.68	8.78	8.56	8.17	8.22	8.54	8.23	8.08	7.89	7.54	7.51	8.20
PRICE	97.54	100.64	100.24	101.30	103.16	103.02	101.50	102.94	103.73	104.54	106.26	106.42	103.07
TOT RET	114.46	118.94	119.28	121.33	124.44	125.09	124.07	126.70	128.50	130.36	133.36	134.35	126.04
CLOSED YIELD	9.42	8.53	8.65	8.36	7.85	7.89	8.33	7.94	7.72	7.50	7.05	6.92	7.89
PRICE	96.50	100.91	100.32	101.78	104.35	104.11	101.98	103.93	105.02	106.17	108.51	109.12	104.20
TOT RET	114.35	120.41	120.51	123.04	127.03	127.60	125.83	129.13	131.35	133.66	137.49	139.07	128.65
OVERALL YIELD	9.35	8.64	8.74	8.50	8.08	8.13	8.48	8.16	7.98	7.79	7.41	7.35	8.11
PRICE	97.41	100.85	100.40	101.57	103.62	103.45	101.76	103.34	104.22	105.12	107.01	107.30	103.51
TOT RET	114.49	119.37	119.65	121.83	125.16	125.79	124.58	127.38	129.30	131.28	134.50	135.65	126.77
TERM (YRS)	7.20	7.10	7.10	7.00	7.00	7.00	6.90	6.90	6.90	6.90	6.90	6.80	6.95
AVG. COUPON	8.24	8.24	8.25	8.25	8.25	8.29	8.30	8.30	8.32	8.31	8.31	8.32	8.29
DURATION	4.94	4.96	4.92	4.91	4.85	4.80	4.89	4.85	4.84	4.90	4.88	4.90	4.89

**TABLE 3  
1996 MBS TERM 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	7.36	7.72	7.83	7.90	7.87	7.76	7.66	7.48	7.17	6.58	6.31	6.68	7.36
PRICE	107.17	105.37	104.78	104.41	104.50	104.95	105.30	106.12	107.55	110.32	111.54	109.63	106.77
TOT RET	136.18	134.72	134.76	135.14	136.04	137.41	138.79	140.64	143.36	147.58	149.75	147.66	140.53
CLOSED YIELD	6.65	7.12	7.27	7.34	7.32	7.18	7.07	6.81	6.36	5.52	5.12	5.57	6.61
PRICE	110.43	107.94	107.11	106.73	106.79	107.45	107.95	109.16	111.31	115.50	117.46	114.98	110.22
TOT RET	141.69	139.38	139.11	139.58	140.55	142.27	143.90	146.39	150.23	156.76	160.31	157.88	146.94
OVERALL YIELD	7.16	7.55	7.67	7.73	7.70	7.58	7.47	7.26	6.90	6.22	5.89	6.27	7.11
PRICE	108.21	106.20	105.55	105.17	105.25	105.76	106.17	107.11	108.78	112.03	113.51	111.39	107.90
TOT RET	137.70	136.00	135.95	136.36	137.28	138.75	140.21	142.26	145.33	150.28	152.90	150.70	142.37
TERM (YRS)	6.80	6.80	6.60	6.50	6.50	6.40	6.40	6.30	6.20	6.10	6.10	6.00	6.35
AVG. COUPON	8.36	8.36	8.35	8.33	8.31	8.28	8.24	8.24	8.21	8.19	8.18	8.17	8.26
DURATION	4.86	4.86	4.74	4.71	4.67	4.65	4.64	4.60	4.58	4.58	4.55	4.49	4.64

**TABLE 4  
1997 MBS TERM 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	6.81	6.87	7.11	7.06	6.61	6.55	6.14	6.29	6.07	5.85	6.14	6.19	6.43
PRICE	108.86	108.77	107.16	107.30	108.03	108.21	110.33	109.44	110.49	111.42	109.70	109.26	109.11
TOT RET	146.79	146.73	144.83	145.74	147.33	148.26	151.85	151.27	153.44	155.43	153.67	153.82	150.22
CLOSED YIELD	5.63	5.51	6.05	5.97	6.04	6.05	5.57	5.77	5.58	5.36	5.70	5.77	5.76
PRICE	114.49	114.97	112.24	112.48	112.04	112.63	115.27	114.17	115.63	116.81	114.79	114.36	114.13
TOT RET	158.16	159.73	156.89	158.17	158.47	160.27	164.94	164.25	167.33	169.99	167.95	168.35	163.30
OVERALL YIELD	6.33	6.21	6.61	6.53	6.43	6.39	5.98	6.15	5.97	5.75	6.05	6.11	6.20
PRICE	110.74	110.95	108.78	108.97	109.26	109.57	111.84	110.88	112.03	113.01	111.22	110.78	110.66
TOT RET	150.24	150.78	148.48	149.55	150.50	151.69	155.57	154.96	157.62	157.83	157.83	157.83	153.98
TERM (YRS)	5.90	5.80	5.70	5.70	6.50	6.80	6.80	6.90	7.00	7.10	7.10	7.10	6.59
AVG. COUPON	8.14	8.12	8.12	8.09	7.61	7.57	7.50	7.45	7.40	7.29	7.26	7.22	7.60
DURATION	4.45	4.42	4.36	4.33	4.75	4.90	4.95	4.96	5.06	5.11	5.09	5.10	4.82

**TABLE 5  
1998 MBS TERM 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	6.00	6.05	5.97	6.03	6.00	5.88	5.98	6.18	5.63	5.62	5.63	5.57	5.87
PRICE	110.21	109.83	110.20	109.77	109.85	108.71	108.24	107.43	109.56	109.18	109.15	109.42	109.21
TOT RET	155.81	156.02	157.30	157.43	158.23	157.39	157.44	157.06	160.93	161.06	161.82	162.97	158.88
CLOSED YIELD	5.57	5.65	5.58	5.59	5.55	5.58	5.70	5.89	5.22	5.35	5.32	5.25	5.52
PRICE	115.72	115.13	115.79	115.64	115.85	115.56	114.66	113.29	117.59	116.62	116.79	117.20	115.83
TOT RET	171.25	171.35	173.31	174.03	175.24	175.83	175.42	174.30	181.89	181.32	182.58	184.17	177.22
OVERALL YIELD	5.93	5.99	5.90	5.95	5.92	5.82	5.92	6.12	5.54	5.50	5.49	5.43	5.78
PRICE	111.80	111.38	111.82	111.44	111.54	110.57	110.00	109.08	111.68	111.04	111.04	111.43	111.01
TOT RET	159.97	160.17	161.58	161.81	162.69	162.11	162.07	161.54	166.17	165.96	166.92	168.21	163.57
TERM (YRS)	7.18	7.11	7.20	7.20	7.20	7.11	7.09	7.03	7.00	7.05	6.99	7.16	7.10
AVG. COUPON	7.16	7.16	7.09	7.08	7.09	7.07	7.05	7.04	7.03	6.76	6.76	6.77	6.99
DURATION	5.15	5.11	5.21	5.18	5.17	4.19	4.18	4.16	4.21	4.62	4.60	4.67	4.66

**TABLE 6  
1999 MBS TERM 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.59	5.99	5.70	5.75	6.00	6.04	6.27	6.32	6.33	6.65	6.74	6.87	6.24
PRICE	109.27	107.55	108.67	108.37	107.29	107.10	106.07	105.85	106.10	104.35	103.95	103.30	106.24
TOT RET	163.44	161.62	164.12	164.41	163.55	164.04	163.20	163.68	164.88	162.94	163.19	163.03	163.51
CLOSED YIELD	5.26	5.77	5.39	5.48	5.77	5.88	6.17	6.21	6.26	6.57	6.63	6.76	6.08
PRICE	117.02	113.88	116.01	115.37	113.62	113.04	111.32	110.96	111.08	109.15	108.81	108.03	111.93
TOT RET	184.79	180.78	185.21	185.14	183.32	183.36	181.48	181.91	183.03	180.73	181.15	180.77	182.44
OVERALL YIELD	5.44	5.89	5.57	5.64	5.90	5.97	6.23	6.27	6.30	6.62	6.70	6.82	6.17
PRICE	111.26	108.94	110.49	110.05	108.70	108.35	107.05	106.78	106.98	105.17	104.80	104.10	107.40
TOT RET	168.73	166.05	169.29	169.43	168.21	168.52	167.30	167.75	168.91	166.86	167.17	166.92	167.86
TERM (YRS)	7.11	7.05	7.10	7.04	7.04	7.18	7.10	7.00	8.37	8.18	8.29	8.30	

**TABLE 9  
2002 MBS TERM 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	5.30	5.01	5.66	5.36	5.26	5.17	4.68	4.67	4.44	4.44	4.55	4.19	4.86
PRICE	88.70	87.98	84.87	84.42	82.67	81.41	81.28	79.40	77.54	77.54	75.34	75.13	80.69
TOT RET	198.99	201.49	197.91	201.07	202.81	204.52	209.23	210.00	213.33	213.33	212.88	216.26	207.53
CLOSED													
YIELD	5.63	5.52	6.00	5.75	5.66	5.51	5.24	5.10	5.01	5.01	5.10	4.75	5.33
PRICE	111.71	112.24	109.14	110.35	110.72	113.16	114.51	115.70	116.01	116.01	115.22	118.03	113.74
TOT RET	220.31	222.77	218.01	222.05	224.42	227.38	231.70	234.93	238.43	238.43	238.30	243.84	230.93
OVERALL													
YIELD	5.59	5.45	5.96	5.71	5.61	5.47	5.18	5.06	4.96	4.96	5.05	4.71	5.28
PRICE	104.17	104.48	101.48	102.38	102.40	104.16	105.23	105.92	105.93	105.93	105.00	107.30	104.56
TOT RET	203.52	205.83	201.53	205.19	207.33	209.96	214.06	216.80	220.05	220.05	219.89	224.86	213.23
TERM (YRS)	7.62	7.56	7.48	7.41	7.32	7.37	7.29	7.52	7.49	7.49	7.44	7.40	7.43
AVG. COUPON	5.63	5.63	5.63	5.63	5.65	5.65	5.65	5.82	5.82	5.82	5.82	5.82	5.72
DURATION	3.83	3.78	4.00	4.21	4.09	4.15	4.06	3.94	3.94	3.94	3.69	3.69	3.95

**TABLE 10  
2003 MBS TERM 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	4.52	4.44	4.66	4.47	3.93	3.82	3.98	4.18	3.82	4.13	4.16	3.96	4.14
PRICE	72.81	71.57	69.84	68.83	68.16	66.02	57.63	57.11	57.60	54.85	53.31	52.21	61.56
TOT RET	214.52	216.37	215.73	217.90	222.54	221.27	219.23	219.16	222.50	221.48	222.27	224.42	220.26
CLOSED													
YIELD	5.05	5.01	5.19	5.00	4.50	4.49	4.85	4.85	4.55	4.87	4.90	4.71	4.81
PRICE	116.06	118.62	117.24	118.27	124.25	124.29	121.23	121.85	125.84	123.42	124.87	127.56	122.49
TOT RET	241.28	243.45	242.23	245.92	254.29	255.54	251.46	252.58	258.21	254.85	255.62	259.51	252.15
OVERALL													
YIELD	5.01	4.97	5.15	4.96	4.48	4.47	4.82	4.83	4.53	4.85	4.88	4.70	4.79
PRICE	105.38	107.39	106.03	106.78	111.70	111.60	108.40	108.91	112.38	110.12	111.28	113.54	109.83
TOT RET	222.55	224.55	223.46	226.78	234.31	235.36	231.66	232.66	237.78	234.76	235.47	239.02	232.35
TERM (YRS)	7.50	7.66	7.62	7.59	7.66	7.70	7.69	7.67	7.69	7.71	7.75	7.75	7.68
AVG. COUPON	5.77	5.79	5.80	5.81	5.80	5.80	5.79	5.76	5.73	5.73	5.70	5.68	5.76
DURATION	3.73	3.79	3.84	3.84	3.74	2.50	2.15	2.36	3.59	3.67	3.83	3.84	3.38

**TABLE 11  
2004 MBS TERM 5-10 YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	3.61	3.36	3.30	3.51	3.86	4.02	4.01	3.75	3.86	3.87	3.67	3.60	3.71
PRICE	50.61	49.56	48.08	46.64	45.02	40.79	38.17	35.85	33.96	33.51	32.82	30.74	39.56
TOT RET	226.71	228.63	229.09	228.42	252.24	255.53	255.82	257.33	257.29	258.34	259.02	259.53	249.20
CLOSED													
YIELD	4.54	4.38	4.35	4.67	4.94	5.03	4.96	4.73	4.77	4.65	4.57	4.45	4.68
PRICE	128.79	129.73	129.75	127.04	125.69	126.72	125.38	126.80	126.30	129.25	129.38	130.89	127.90
TOT RET	263.65	267.28	269.16	265.20	262.30	261.83	264.34	269.07	269.67	272.87	275.20	278.21	268.65
OVERALL													
YIELD	4.52	4.36	4.33	4.67	4.94	5.03	4.96	4.73	4.77	4.65	4.57	4.45	4.68
PRICE	114.52	115.26	115.19	112.76	111.55	112.41	111.20	112.44	111.98	114.58	114.70	116.02	113.46
TOT RET	242.79	246.10	247.80	244.23	241.69	241.27	243.57	247.92	248.48	251.42	253.56	256.34	247.49
TERM (YRS)	7.86	7.85	7.87	7.93	7.95	7.91	7.94	7.94	7.94	8.00	7.94	7.91	7.93
AVG. COUPON	5.68	5.69	5.64	5.61	5.59	5.57	5.54	5.51	5.50	5.44	5.43	5.41	5.54
DURATION	3.80	3.58	3.54	3.65	3.78	3.94	3.90	4.06	4.16	4.23	4.20	4.10	3.92



**TABLE 1**  
**1994 MBS TERM 10+ YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	8.02	8.27	8.88	9.04	9.41	9.99	9.89	9.49	9.61	9.87	9.38	9.34	9.38
PRICE	110.69	108.70	104.47	103.85	101.71	101.25	103.39	103.12	101.98	102.14	102.65	103.23	
TOT RET	121.29	119.96	116.07	116.19	115.28	115.44	115.86	119.30	119.89	119.46	120.54	122.09	118.19
CLOSED YIELD	7.56	8.06	8.86	9.00	9.38	9.93	9.78	9.38	9.49	9.75	9.68	9.63	9.36
PRICE	115.86	110.88	103.73	102.53	99.41	94.75	95.90	98.93	98.11	96.15	96.66	97.11	99.47
TOT RET	126.74	122.11	115.08	114.56	111.94	107.56	109.63	113.98	113.89	112.50	113.96	115.34	113.69
OVERALL YIELD	7.86	8.20	8.87	9.03	9.41	9.97	9.85	9.46	9.57	9.82	9.48	9.45	9.37
PRICE	112.40	109.42	104.26	103.45	101.39	99.47	99.54	101.99	101.53	100.10	100.38	100.87	102.04
TOT RET	123.19	120.76	115.87	115.79	114.31	112.94	113.93	117.69	118.04	117.26	118.48	119.97	116.82
TERM (YRS)	21.80	21.90	21.80	21.90	21.80	21.80	21.70	22.10	22.00	22.00	21.90	22.20	21.89
AVG. COUPON	8.54	8.51	8.47	8.46	8.46	8.46	8.46	8.45	8.42	8.42	8.42	8.44	8.45
DURATION	7.99	7.82	6.40	5.99	5.40	5.12	5.68	5.71	5.76	5.70	7.34	7.37	6.21

**TABLE 2**  
**1995 MBS TERM 10+ YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	9.39	9.02	9.07	8.93	8.71	8.73	9.05	8.77	8.66	8.53	8.28	8.24	8.73
PRICE	102.31	104.91	104.55	105.61	107.14	107.05	104.76	106.72	107.56	108.48	110.30	110.63	107.06
TOT RET	122.67	126.70	127.21	129.36	132.23	133.06	131.13	134.58	136.57	138.72	142.05	143.36	134.09
CLOSED YIELD	9.65	9.09	9.17	8.93	8.61	8.63	9.11	8.70	8.52	8.33	7.96	7.77	8.62
PRICE	96.89	101.33	100.67	102.61	105.33	105.18	101.23	104.57	106.07	107.69	111.03	112.80	105.32
TOT RET	116.02	122.21	122.31	125.48	129.75	130.48	126.51	131.60	134.38	137.39	142.58	145.74	131.68
OVERALL YIELD	9.49	9.05	9.11	8.93	8.67	8.69	9.07	8.74	8.60	8.45	8.15	8.04	8.68
PRICE	100.58	103.87	103.40	104.81	106.83	106.72	103.75	106.28	107.39	108.61	111.08	112.02	106.80
TOT RET	120.59	125.45	125.81	128.38	131.82	132.61	129.85	133.99	136.31	138.81	142.93	145.02	133.73
TERM (YRS)	22.10	22.10	22.00	22.60	22.50	22.50	22.40	22.30	22.20	22.10	22.10	22.00	22.25
AVG. COUPON	8.44	8.44	8.44	8.41	8.41	8.41	8.41	8.41	8.40	8.40	8.40	8.40	8.41
DURATION	7.34	7.46	7.41	7.53	7.60	7.56	7.43	7.52	7.53	7.57	7.66	7.72	7.54

**TABLE 3**  
**1996 MBS TERM 10+ YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	8.25	8.53	8.60	8.69	8.58	8.55	8.51	8.43	8.28	7.91	7.71	7.94	8.34
PRICE	110.51	108.46	107.90	107.34	108.14	108.31	108.61	109.12	110.21	112.92	114.48	112.73	109.85
TOT RET	144.24	142.51	142.84	143.03	145.17	146.37	147.86	149.47	152.04	156.66	156.66	158.23	149.17
CLOSED YIELD	7.76	8.20	8.29	8.44	8.32	8.29	8.21	8.08	7.82	7.15	6.77	7.18	7.89
PRICE	112.86	108.90	108.04	106.79	107.80	108.09	108.76	109.86	112.20	116.59	122.39	118.20	111.78
TOT RET	148.83	142.64	142.44	141.82	144.14	145.45	147.41	149.83	154.04	163.77	163.77	165.23	150.96
OVERALL YIELD	8.05	8.39	8.47	8.58	8.47	8.44	8.38	8.27	8.07	7.55	7.25	7.57	8.13
PRICE	111.98	109.10	108.47	107.55	108.45	108.67	109.14	109.93	111.61	116.11	118.78	115.81	111.24
TOT RET	145.98	143.22	143.33	143.18	145.41	146.67	148.37	150.35	153.68	160.67	162.20	162.20	150.70
TERM (YRS)	21.90	21.90	21.70	21.60	21.60	21.50	21.40	21.30	21.20	21.10	21.10	21.00	21.40
AVG. COUPON	8.40	8.40	8.40	8.39	8.39	8.39	8.39	8.38	8.38	8.38	8.38	8.38	8.39
DURATION	7.67	7.67	7.51	7.45	7.46	7.46	7.46	7.48	7.55	7.71	7.79	7.69	7.57

**TABLE 4**  
**1997 MBS TERM 10+ YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	8.04	7.76	8.11	8.05	7.73	7.60	7.35	7.49	7.35	7.18	7.26	7.35	7.57
PRICE	111.74	112.29	111.31	111.69	113.16	113.33	115.41	114.19	115.30	116.60	115.88	114.98	114.01
TOT RET	157.48	158.73	158.24	159.72	162.59	163.66	167.27	166.31	168.88	171.73	171.50	170.76	165.40
CLOSED YIELD	7.37	7.18	7.48	7.33	7.16	7.02	6.41	6.67	6.38	5.90	6.09	6.10	6.70
PRICE	116.37	118.22	115.28	116.68	118.27	119.67	125.82	123.13	126.09	129.22	127.16	127.08	122.42
TOT RET	163.71	167.29	164.17	167.20	170.47	173.54	183.45	180.53	185.97	191.58	189.45	190.41	178.55
OVERALL YIELD	7.69	7.52	7.74	7.62	7.41	7.36	6.94	7.12	6.91	6.25	6.41	6.42	7.06
PRICE	114.37	115.67	113.53	114.53	116.06	116.76	120.66	118.77	120.73	123.31	121.65	121.36	118.46
TOT RET	161.09	161.47	161.52	163.90	167.00	168.86	175.09	173.30	177.11	181.63	180.10	180.56	172.05
TERM (YRS)	20.90	20.80	20.70	20.60	20.70	21.00	20.90	20.80	20.70	16.70	16.60	16.40	19.63
AVG. COUPON	8.38	8.36	8.37	8.37	8.32	8.33	8.32	8.32	8.32	7.42	7.41	7.40	8.09
DURATION	7.67	7.79	7.73	7.77	7.91	7.69	7.85	7.77	7.82	8.16	8.10	8.07	7.88

**TABLE 5**  
**1998 MBS TERM 10+ YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	7.27	7.30	7.25	7.33	7.28	6.22	6.32	6.45	5.95	5.91	5.91	5.87	6.53
PRICE	115.46	115.21	115.54	114.91	115.17	115.82	114.74	116.50	116.33	116.38	116.57	116.57	115.68
TOT RET	171.96	172.38	173.88	173.79	174.99	176.81	176.79	176.72	179.98	180.19	181.12	182.35	177.18
CLOSED YIELD	5.84	5.91	5.86	5.84	5.75	5.71	5.80	5.98	5.51	5.68	5.53	5.50	5.73
PRICE	129.70	128.98	129.88	130.08	130.91	131.45	130.35	128.35	133.49	131.43	132.93	133.17	131.00
TOT RET	195.28	195.19	197.62	198.92	201.16	202.99	202.33	200.31	209.35	207.18	210.73	212.22	203.45
OVERALL YIELD	6.19	6.24	6.24	6.24	6.15	5.84	5.93	6.10	5.61	5.73	5.61	5.57	5.93
PRICE	123.39	122.80	123.53	123.49	124.16	124.71	123.79	126.41	128.14	124.78	125.96	126.19	124.36
TOT RET	184.32	184.35	186.45	187.31	189.21	190.98	190.51	189.06	196.37	194.79	197.65	199.03	191.43
TERM (YRS)	16.29	16.18	17.20	17.00	16.90	16.84	16.73	16.62	16.50	15.85	15.74	15.65	16.47
AVG. COUPON	7.38	7.37	7.57	7.56	7.55	7.55	7.54	7.53	7.53	8.15	8.15	8.15	7.70
DURATION	8.10	8.06	8.22	8.21	8.21	7.22	7.19	7.13	7.27	7.41	7.44	7.42	7.62

**TABLE 6**  
**1999 MBS TERM 10+ YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.88	6.15	5.95	6.03	6.19	6.23	6.47	6.59	6.57	6.84	6.87	6.99	6.40
PRICE	116.49	114.96	116.01	115.44	114.49	114.27	112.85	112.63	112.60	110.37	110.15	109.16	113.29
TOT RET	183.07	181.58	184.19	184.18	183.58	184.20	182.78	183.26	184.25	181.53	182.16	181.50	183.02
CLOSED YIELD	5.48	5.92	5.61	5.63	5.88	6.00	6.33	6.34	6.46	6.74	6.75	6.89	6.17
PRICE	133.19	128.70	131.72	131.33	128.77	127.56	124.28	124.04	123.87	120.74	120.56	119.07	126.15
TOT RET	213.31	207.25	213.34	213.85	210.87	210.09	205.83	206.64	207.44	203.29	204.15	202.71	208.23
OVERALL YIELD	5.56	5.96	5.68	5.71	5.94	6.04	6.36	6.39	6.47	6.75	6.77	6.90	6.21
PRICE	126.19	122.39	124.95	124.54	122.35	121.37	118.53	118.29	118.15	115.23	115.05	113.67	120.06
TOT RET	200.01	195.14	200.28	200.66	198.29	197.84	193.31	195.02	195.82	192.01	192.80	191.52	196.14
TERM (YRS)	15.56	15.50</											

**TABLE 9  
2002 MBS TERM 10+ YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	5.82	5.10	5.72	5.47	5.39	5.24	4.79	4.86	4.67	4.67	4.80	4.43	5.08
PRICE	77.61	77.74	72.39	70.84	68.81	67.68	67.26	65.45	63.05	63.05	60.50	60.15	67.88
TOT RET	218.75	223.00	219.36	223.23	224.78	227.00	231.73	231.41	234.64	234.64	232.70	236.78	228.17
CLOSED													
YIELD	6.27	6.22	6.45	6.31	6.14	6.15	6.03	5.80	5.87	5.87	5.86	5.64	6.05
PRICE	122.62	123.09	120.27	121.68	122.65	123.27	124.50	127.76	126.56	126.56	126.46	128.93	124.53
TOT RET	245.59	248.13	244.04	248.54	252.14	254.78	258.98	265.98	266.90	266.90	268.36	275.30	257.97
OVERALL													
YIELD	6.27	6.20	6.45	6.30	6.12	6.14	6.02	5.80	5.86	5.86	5.86	5.63	6.04
PRICE	116.41	116.85	114.09	115.38	116.24	116.80	117.94	120.95	119.78	119.78	119.62	121.92	117.98
TOT RET	231.99	234.42	230.56	234.81	238.19	240.69	244.67	251.19	252.09	252.09	253.43	259.96	243.67
TERM (YRS)	22.04	21.97	21.89	21.80	18.38	21.64	21.56	22.18	22.02	22.02	21.96	21.87	21.61
AVG. COUPON	5.93	5.93	5.93	5.93	6.59	5.93	5.93	5.72	5.72	5.72	5.72	5.72	5.90
DURATION	5.28	5.20	5.72	6.23	5.16	6.12	5.97	6.14	6.08	6.08	5.62	5.63	5.77

**TABLE 10  
2003 MBS TERM 10+ YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	4.76	4.67	4.87	4.67	4.15	4.09	4.36	4.39	4.00	4.37	4.40	4.20	4.41
PRICE	58.23	57.08	55.35	55.08	54.35	52.80	49.33	46.43	47.00	44.99	44.42	42.38	50.62
TOT RET	234.40	236.50	235.74	238.58	243.33	242.77	240.65	241.37	245.25	243.08	244.28	246.45	241.03
CLOSED													
YIELD	5.75	5.70	5.82	5.66	5.22	5.30	5.65	5.58	5.33	5.56	5.55	5.40	5.54
PRICE	127.36	128.06	126.49	128.14	133.35	132.32	127.67	128.27	131.12	128.17	128.11	129.63	129.06
TOT RET	273.65	276.34	274.65	280.01	293.17	292.26	284.12	287.25	295.44	290.57	292.23	297.55	286.44
OVERALL													
YIELD	5.75	5.69	5.81	5.66	5.21	5.29	5.64	5.58	5.32	5.55	5.54	5.39	5.54
PRICE	120.41	121.03	119.52	121.07	125.91	124.92	120.49	120.99	123.66	120.86	120.78	122.16	121.82
TOT RET	258.39	260.92	259.34	264.38	276.73	275.87	268.25	271.17	278.87	274.30	275.86	280.87	270.41
TERM (YRS)	21.77	21.67	21.62	21.52	21.46	21.38	21.30	21.22	21.13	21.05	21.07	20.98	21.35
AVG. COUPON	5.72	5.72	5.72	5.72	5.72	5.72	5.72	5.72	5.72	5.72	5.72	5.71	5.72
DURATION	5.56	5.67	5.80	5.81	5.58	3.39	2.91	3.18	5.17	5.31	5.55	5.51	4.95

**TABLE 11  
2004 MBS TERM 10+ YEAR**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	3.89	3.65	3.56	3.83	4.15	4.40	4.33	4.06	4.15	4.20	4.05	3.97	4.02
PRICE	40.66	39.48	38.96	36.34	34.54	33.06	31.92	31.95	30.31	28.70	28.74	27.00	33.47
TOT RET	248.01	249.31	250.15	249.56	248.23	247.68	248.50	252.85	252.68	252.50	255.07	254.74	250.77
CLOSED													
YIELD	5.32	5.11	5.09	5.31	5.48	5.54	5.46	5.29	5.26	5.14	5.18	5.03	5.27
PRICE	130.34	132.63	132.60	129.78	127.56	126.71	127.38	129.15	129.17	130.38	129.61	131.16	129.71
TOT RET	301.04	308.20	309.99	305.23	301.87	301.74	305.24	311.41	313.38	318.27	318.34	324.13	309.90
OVERALL													
YIELD	5.31	5.10	5.09	5.30	5.48	5.53	5.45	5.28	5.26	5.14	5.18	5.03	5.26
PRICE	122.78	124.89	124.86	122.16	120.04	119.21	119.81	121.47	121.45	122.54	121.83	123.24	122.02
TOT RET	284.14	290.87	292.55	288.08	284.92	284.80	288.09	293.91	295.76	300.34	300.43	305.86	292.48
TERM (YRS)	20.90	20.83	20.74	20.66	20.57	20.49	20.41	20.32	20.24	20.16	20.08	19.99	20.45
AVG. COUPON	5.71	5.71	5.71	5.71	5.71	5.71	5.71	5.71	5.71	5.71	5.71	5.70	5.71
DURATION	5.45	5.06	4.93	5.08	5.29	5.53	5.42	5.65	5.84	5.86	5.82	5.62	5.46

**TABLE 1  
1994 MBS COMPOSITE**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.85	6.38	7.81	7.98	8.49	9.13	8.82	8.34	8.21	8.37	8.56	8.99	8.08
PRICE	107.06	105.21	100.83	100.38	99.04	97.67	98.35	99.57	99.48	98.08	98.00	100.36	100.36
TOT RET	115.74	114.41	110.33	110.53	109.79	109.05	110.51	112.69	113.78	114.06	114.14	113.87	112.41
CLOSED YIELD	5.00	5.72	7.41	7.65	8.19	8.90	8.58	8.07	7.80	7.96	8.27	8.86	7.70
PRICE	107.59	105.33	100.64	100.07	98.66	97.03	97.83	99.07	99.64	99.28	98.68	97.65	100.12
TOT RET	117.24	115.49	111.03	111.09	110.24	109.12	110.68	112.86	114.23	114.52	114.56	114.06	112.93
OVERALL YIELD	5.46	6.08	7.63	7.83	8.35	9.02	8.71	8.21	8.02	8.18	8.42	8.93	7.90
PRICE	107.30	105.26	100.74	100.24	98.86	97.37	98.11	99.34	99.77	99.38	98.79	97.84	100.25
TOT RET	116.41	114.89	110.64	110.78	109.98	109.07	110.58	112.76	113.98	114.27	114.32	113.95	112.64
TERM (YRS)	3.70	3.60	3.60	3.50	3.40	3.30	3.30	3.20	3.10	3.10	3.00	2.90	3.31
AVG. COUPON	7.93	7.90	7.85	7.82	7.79	7.77	7.73	7.71	7.69	7.66	7.65	7.62	7.76
DURATION	3.07	3.01	2.85	2.75	2.65	2.55	2.58	2.56	2.51	2.46	2.55	2.49	2.67

**TABLE 2  
1995 MBS COMPOSITE**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	9.08	8.09	8.31	8.05	7.55	7.46	7.78	7.46	7.30	6.97	6.54	6.52	7.59
PRICE	97.80	100.27	99.82	100.46	101.64	101.77	101.02	101.77	102.16	102.85	103.77	103.74	101.42
TOT RET	114.46	118.12	118.37	119.85	122.07	122.99	122.85	124.55	125.78	127.42	129.33	130.01	122.98
CLOSED YIELD	9.06	7.98	8.26	7.96	7.43	7.29	7.64	7.29	7.16	6.82	6.34	6.25	7.46
PRICE	97.33	99.77	99.29	99.97	101.15	101.36	100.65	101.42	101.79	102.51	103.49	103.64	101.03
TOT RET	114.45	118.05	118.20	119.68	121.87	122.86	122.72	124.41	125.58	127.24	129.22	130.11	122.87
OVERALL YIELD	9.07	8.04	8.29	8.01	7.49	7.39	7.72	7.38	7.24	6.90	6.45	6.40	7.53
PRICE	97.59	100.04	99.58	100.23	101.41	101.58	100.85	101.61	101.99	102.69	103.64	103.69	101.24
TOT RET	114.45	118.08	118.28	119.77	121.97	122.92	122.78	124.48	125.68	127.33	129.27	130.05	122.92
TERM (YRS)	2.90	2.90	2.80	2.80	2.70	2.70	2.60	2.60	2.60	2.60	2.50	2.50	2.69
AVG. COUPON	7.60	7.58	7.56	7.54	7.51	7.48	7.45	7.43	7.42	7.46	7.46	7.48	7.50
DURATION	2.44	2.43	2.38	2.34	2.33	2.28	2.26	2.25	2.20	2.25	2.21	2.21	2.30

**TABLE 3  
1996 MBS COMPOSITE**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	6.12	6.42	6.55	6.53	6.49	6.36	6.14	5.67	5.26	4.62	4.42	4.87	5.79
PRICE	104.47	103.69	103.34	103.31	103.36	103.60	103.98	104.76	105.62	107.04	107.51	106.46	104.76
TOT RET	131.75	131.53	131.82	132.61	133.44	134.49	135.82	137.58	139.49	142.03	143.32	142.55	136.37
CLOSED YIELD	5.79	6.13	6.26	6.22	6.16	6.02	5.78	5.27	4.81	4.01	3.72	4.17	5.36
PRICE	104.48	103.62	103.23	103.22	103.26	103.51	103.91	104.75	105.64	107.12	107.60	106.50	104.74
TOT RET	131.98	131.68	131.90	132.71	133.54	134.61	135.97	137.83	139.80	142.52	143.92	143.29	136.65
OVERALL YIELD	5.97	6.29	6.42	6.39	6.34	6.20	5.97	5.49	5.05	4.32	4.06	4.50	5.58
PRICE	104.47	103.65	103.28	103.26	103.30	103.55	103.94	104.75	105.62	107.08	107.55	106.47	104.74
TOT RET	131.84	131.59	131.85	132.64	133.47	134.53	135.88	137.68	139.62	142.25	143.59	142.89	136.49
TERM (YRS)	2.50	2.50	2.40	2.40	2.40	2.30	2.30	2.30	2.40	2.40	2.40	2.50	2.40
AVG. COUPON	7.45	7.45	7.42	7.39	7.36	7.34	7.33	7.33	7.34	7.30	7.29	7.27	7.36
DURATION	2.17	2.17	2.09	2.06	2.03	1.99	1.99	1.96	1.99	2.03	2.03	2.04	2.05

**TABLE 4  
1997 MBS COMPOSITE**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	4.80	4.78	5.20	5.04	5.22	5.46	5.17	5.17	5.12	5.05	5.53	5.71	5.19
PRICE	106.34	106.23	105.15	105.33	105.58	105.39	106.13	105.81	105.95	106.28	104.86	104.36	105.62
TOT RET	142.88	143.17	142.35	143.30	144.31	144.77	146.48	146.70	147.76	148.90	147.56	147.64	145.49
CLOSED YIELD	4.08	4.07	4.64	4.47	4.77	4.93	4.74	4.79	4.70	4.69	5.24	5.48	4.72
PRICE	106.42	106.35	105.10	105.26	105.01	104.78	105.48	105.38	105.60	104.18	103.59	105.19	105.19
TOT RET	143.99	144.69	143.82	144.85	145.32	145.85	147.64	148.01	149.17	150.32	149.10	149.19	146.83
OVERALL YIELD	4.42	4.41	4.91	4.74	5.01	5.26	5.02	5.00	4.97	4.95	5.45	5.65	4.98
PRICE	106.37	106.28	105.11	105.28	105.29	105.09	105.81	105.49	105.65	105.95	104.54	104.01	105.41
TOT RET	143.41	143.91	143.06	144.05	144.78	145.27	147.00	147.27	148.38	149.54	148.23	148.31	146.10
TERM (YRS)	2.40	2.40	2.30	2.30	2.80	3.00	3.10	3.00	3.10	3.30	3.30	3.30	2.86
AVG. COUPON	7.25	7.24	7.24	7.24	7.04	6.98	6.97	7.12	6.94	6.66	6.66	6.66	7.00
DURATION	2.03	2.01	1.98	1.94	2.36	2.57	2.64	2.49	2.63	2.86	2.81	2.79	2.43

**TABLE 5  
1998 MBS COMPOSITE**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.55	5.60	5.49	5.58	5.62	5.63	5.76	6.10	5.32	5.31	5.45	5.36	5.56
PRICE	104.78	104.59	104.87	104.58	104.50	104.08	103.73	102.95	104.74	104.66	104.36	104.52	104.36
TOT RET	148.91	149.36	150.51	150.82	151.40	151.58	151.80	151.40	154.75	155.32	155.64	156.62	152.34
CLOSED YIELD	5.36	5.40	5.28	5.36	5.38	5.49	5.61	5.96	5.10	5.08	5.21	5.12	5.36
PRICE	103.84	103.59	103.76	103.49	103.33	102.99	102.55	101.69	103.69	103.45	103.23	103.35	103.25
TOT RET	150.38	150.89	152.05	152.53	153.11	153.56	153.78	153.37	157.24	157.74	158.26	159.29	154.35
OVERALL YIELD	5.50	5.55	5.43	5.52	5.54	5.58	5.71	6.05	5.24	5.21	5.35	5.26	5.50
PRICE	104.39	104.18	104.43	104.14	104.04	103.64	103.26	102.45	104.31	104.16	103.89	104.04	103.91
TOT RET	149.56	150.03	151.18	151.54	152.12	152.38	152.60	152.20	155.72	156.25	156.65	157.65	153.16
TERM (YRS)	3.20	3.20	3.20	3.10	3.20	3.21	3.21	3.17	3.10	3.69	3.67	3.66	3.30
AVG. COUPON	6.66	6.62	6.62	6.61	6.66	6.62	6.55	6.51	6.49	6.54	6.51	6.49	6.57
DURATION	2.75	2.75	2.73	2.71	2.75	2.38	2.39	2.36	2.34	2.64	2.62	2.61	2.59

**TABLE 6  
1999 MBS COMPOSITE**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN YIELD	5.38	5.82	5.40	5.35	5.71	5.74	6.03	6.11	6.02	6.38	6.46	6.51	5.91
PRICE	104.42	103.37	104.27	104.35	103.54	103.49	102.88	102.71	103.07	102.16	102.02	101.98	103.19
TOT RET	157.15	156.32	158.45	159.29	158.79	159.47	159.25	159.78	161.09	160.38	160.95	161.66	159.38
CLOSED YIELD	5.14	5.65	5.26	5.22	5.57	5.62	5.93	5.98	6.10	6.45	6.51	6.62	5.84
PRICE	103.18	101.52	102.60	102.51	101.42	101.15	100.14	99.93	100.10	98.52	98.34	97.76	100.60
TOT RET	159.82	158.15	160.71	161.42	160.59	161.03	160.30	160.84	161.92	160.11	160.69	160.54	160.51
OVERALL YIELD	5.28	5.75	5.36	5.31	5.68	5.71	6.01	6.08	6.03	6.39	6.47	6.53	5.88
PRICE	103.91	102.61	103.57	103.61	102.73	102.62	101.91	101.73	102.06	101.02	100.87	100.74	102.28
TOT RET	158.18	157.01	159.30	160.11	159.53	160.15	159.81	160.33	161.60	160.68	161.26	161.82	159.98
TERM (YRS)	3.64	3.58	3.54	3.34	3.27	3.22	3.20	3.01	4.98	4.94	4.88	4.72	3.86
AVG. COUPON	6.4												

**TABLE 9  
2002 MBS COMPOSITE**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	4.09	3.92	4.71	4.57	4.59	4.43	3.79	4.12	3.88	3.88	4.02	3.69	4.14
PRICE	79.90	77.84	74.85	82.02	80.14	78.93	77.75	82.44	80.02	80.02	78.12	77.57	79.13
TOT RET	192.53	193.61	191.77	193.35	194.19	195.70	198.23	198.89	201.91	201.91	201.89	203.92	197.33
CLOSED													
YIELD	5.57	5.50	5.96	5.76	5.51	5.53	5.29	5.15	5.04	5.04	5.10	4.79	5.35
PRICE	100.42	100.61	98.28	101.25	101.55	103.09	104.21	105.09	107.78	107.78	107.23	109.14	103.87
TOT RET	193.58	195.17	191.88	196.49	198.40	200.48	204.00	206.58	209.13	209.13	209.35	213.38	202.30
OVERALL													
YIELD	4.68	4.57	5.25	5.06	4.85	4.91	4.44	4.56	4.39	4.39	4.50	4.20	4.65
PRICE	83.73	82.15	79.32	85.54	84.14	83.54	82.87	86.69	85.52	85.52	83.97	84.03	83.92
TOT RET	193.27	194.48	192.25	194.59	195.71	197.37	200.17	201.36	204.21	204.21	204.26	206.91	199.07
TERM (YRS)	4.47	4.48	4.50	4.47	3.44	4.49	4.49	4.57	4.78	4.78	4.75	4.76	4.50
AVG. COUPON	5.30	5.29	5.30	5.25	5.22	5.26	5.26	5.24	5.22	5.22	5.57	5.51	5.30
DURATION	2.28	2.26	2.32	2.50	2.20	2.45	2.50	2.47	2.56	2.56	2.45	2.49	2.42

**TABLE 10  
2003 MBS COMPOSITE**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	4.11	4.11	4.34	4.16	3.58	3.57	3.62	3.81	3.50	3.74	3.84	3.65	3.84
PRICE	75.69	81.41	79.41	77.78	80.65	80.67	75.22	78.54	77.97	75.61	83.06	86.40	79.37
TOT RET	203.03	204.18	204.01	205.65	209.00	209.62	210.36	210.73	213.03	212.70	213.20	215.05	209.21
CLOSED													
YIELD	5.04	4.98	5.16	4.99	4.51	4.40	4.64	4.67	4.48	4.76	4.78	4.61	4.75
PRICE	108.96	109.73	108.57	109.30	113.45	113.40	111.21	112.41	114.79	113.09	113.44	114.46	111.90
TOT RET	211.69	213.30	212.40	215.20	221.26	222.14	219.69	220.59	224.73	222.62	223.34	226.17	219.43
OVERALL													
YIELD	4.56	4.52	4.74	4.57	4.04	3.96	4.11	4.22	4.00	4.27	4.31	4.12	4.29
PRICE	82.62	86.85	85.13	84.21	87.35	87.35	83.06	85.61	85.95	83.89	88.83	91.28	86.01
TOT RET	205.77	207.06	206.65	208.70	212.99	213.71	213.28	213.84	216.85	215.82	216.41	218.63	212.48
TERM (YRS)	4.84	4.96	4.98	5.02	5.01	5.03	5.16	5.28	5.31	5.32	5.28	5.27	5.12
AVG. COUPON	5.47	5.47	5.47	5.46	5.44	5.42	5.41	5.38	5.36	5.03	4.95	4.90	5.31
DURATION	2.55	2.59	2.62	2.62	2.62	1.97	1.81	1.96	2.64	2.66	2.78	2.78	2.47

**TABLE 11  
2004 MBS COMPOSITE**

	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	AVERAGE
OPEN													
YIELD	3.31	3.14	3.08	3.38	3.74	3.91	3.87	3.69	3.81	3.84	3.63	3.59	3.58
PRICE	86.09	96.47	100.18	97.47	94.22	92.64	90.91	93.47	91.08	89.80	88.51	87.19	92.34
TOT RET	217.31	219.69	220.94	220.42	219.21	219.17	220.02	221.99	222.09	222.92	224.80	225.72	221.19
CLOSED													
YIELD	4.41	4.19	4.14	4.43	4.72	4.84	4.75	4.56	4.62	4.52	4.44	4.34	4.50
PRICE	115.17	116.29	116.38	114.50	113.32	113.68	114.47	115.20	114.93	116.03	116.19	117.06	115.27
TOT RET	229.09	232.22	233.65	231.29	229.27	229.08	230.86	234.10	234.58	236.69	238.31	240.46	233.29
OVERALL													
YIELD	3.86	3.62	3.54	3.82	4.16	4.31	4.26	4.07	4.17	4.14	3.98	3.92	3.99
PRICE	91.31	98.27	100.65	98.30	95.80	94.86	93.94	95.85	94.18	93.59	92.76	92.10	95.13
TOT RET	221.14	223.78	225.07	223.94	222.46	222.37	223.54	225.93	226.17	227.41	229.20	230.53	225.13
TERM (YRS)	5.24	5.19	5.11	5.07	5.04	5.04	5.00	4.94	4.93	4.89	4.83	4.81	5.01
AVG. COUPON	4.90	4.84	4.77	4.69	4.68	4.65	4.63	4.60	4.59	4.56	4.56	4.55	4.67
DURATION	2.75	2.68	2.67	2.70	2.74	2.78	2.74	2.82	2.83	2.83	2.80	2.74	2.76

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