

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

RÉGIE DE L'ÉNERGIE

---

No. R-3793-2012

GAZIFÈRE INC.

Applicant

- and -

ACEF de l'Outaouais

- and -

FCEI

- and -

GRAME

- and -

S.É.-AQLPA

Intervenors

---

### AFFIDAVIT

I, the undersigned, **Nicholas H. Gubbay**, actuary, exercising my profession at Mercer (Canada) Limited, having a place of business at 550 Burrard Street, Suite 900, Vancouver, British Columbia V6C 3S8, do depose and say that:

1. I am the author of two reports respectively entitled "*Estimated 2013-2017 Accrual Costs Gazifère Non-Pension Post Retirement Plans*" and "*Estimated 2013-2017 Cash Funding Costs Gazifère Non-Pension Post Retirement Plans*" both dated August 22, 2012;
2. These reports were prepared at the request of Gazifère Inc. (the "Company") in support of its request for the Régie de l'énergie's approval to utilize US Generally Accepted Accounting Principles ("USGAAP") for regulatory purposes and in conjunction with the Company's application for recovery of non-pension post-employment benefits from ratepayers;
3. The purpose of the first report is to provide an actuarial estimate of the accrual costs over 2013 to 2017 for the Non-Pension Post Retirement Plan for the Company's

GI-16

Document 2.8

2 pages

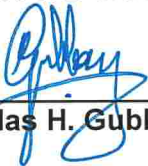
Requête 3793-2012

Original : 2012-10-24

employees based on economic conditions at March 31, 2012 and actuarial assumptions and methods set out in the report;

4. The purpose of the second report is to provide an actuarial estimate of the cash funding costs over 2013 to 2017 for The Non-Pension Post Retirement Plan for the Company's employees based on economic conditions at March 31, 2012, in accordance with actuarial assumptions and methods set out in the report and a funding policy described in the report;
5. I have been informed that these two reports have been pre-filed by the Company before the Régie de l'énergie under Tab GI-16, documents 2.5 and 2.6, in the present file bearing number R-3793-2012;
6. I do not wish to make any amendments or corrections to these reports that I have prepared;
7. I adopt these reports as my written evidence in the present file;
8. All the facts mentioned in the present Affidavit are true.

AND I HAVE SIGNED in Vancouver, this 22 day of October 2012.

  
\_\_\_\_\_  
**Nicholas H. Gubbay**

SWORN (OR AFFIRMED) before me at the City of Vancouver, in the Province of British Columbia, this 22<sup>nd</sup> day of October 2012

  
\_\_\_\_\_  
A Commissioner for taking Affidavits for the Province of British Columbia

\_\_\_\_\_  
*Print name* Orla Cousineau  
Barrister and Solicitor  
Suite # 900, Bentall-5  
*Address* 550 Burrard Street  
Vancouver, BC V6C 3S8

\_\_\_\_\_  
*Telephone Number* 604-609-3167