

S&P Electric UHC Data								
	EPS	DPS	PAYOUT	RETAIN	ROE	g (B*ROE)	YIELD	
1993	7,95	7,11	89,43396	10,56604	11,25	1,188679	5,728558	
1994	8,45	7,05	83,43195	16,56805	11,71	1,940118	6,554177	
1995	9,23	6,97	75,51463	24,48537	12,36	3,026392	6,232396	
1996	9,07	6,96	76,73649	23,26351	11,64	2,707872	5,861546	
1997	7,63	6,64	87,0249	12,9751	10,16	1,31827	5,493278	
1998	8,52	6,5	76,20164	23,79836	11,05	2,629719	4,447333	
1999	9,31	6,24	67,0247	32,9753	12,36	4,075747	4,604486	
2000	6,06	6,36	104,9505	-4,9505	7,04	-0,34851	4,401536	
2001	10,58	5,42	51,22873	48,77127	13,63	6,647524	3,40677	
2002	7,31	5,93	81,12175	18,87825	10,18	1,921806	4,815853	
2003	8,44	5,29	62,67773	37,32227	10,61	3,959893	4,313614	
2004	11,12	5,77	51,88849	48,11151	12,37	5,951394	3,737894	
2005	10,22	6,85	67,02544	32,97456	11,86	3,910783	3,694714	
2006	12,35	6,99	56,59919	43,40081	12,68	5,503223	3,366728	
2007	14,82	7,85	52,96896	47,03104	12,81	6,024676	3,091525	
2008	15,27	8,57	56,12312	43,87688	12,83	5,629404	3,751861	
2009	13,37	8,8	65,819	34,181	10,53	3,59926	5,012817	
2010	14,56	9,06	62,22527	37,77473	10,96	4,14011	4,955965	
2011	13,94	9,49	68,07747	31,92253	10,11	3,227367	4,696044	
average			70,31968	29,68032	11,37579	3,529143	4,640373	
Median			67,02544	32,97456	11,64	3,59926	4,604486	
S&P Gas UHC Data								
1993	6,11	3,43	56,13748	43,86252	11,55	5,066121	3,147366	
1994	7,21	3,82	52,98197	47,01803	12,29	5,778516	3,574269	
1995	5,25	4,02	76,57143	23,42857	8,28	1,939886	3,44665	
1996	9,75	4,36	44,71795	55,28205	13,75	7,601282	2,776893	
1997	6,25	5,01	80,16	19,84	8,19	1,624896	2,740775	
1998	5,89	5,36	91,0017	8,998302	7,85	0,706367	2,686246	
1999	7,4	9,34	126,2162	-26,2162	6,57	-1,72241	3,836438	
2000	18,7	8,43	45,08021	54,91979	12,96	7,117604	2,610271	
2001	9,87	8,16	82,67477	17,32523	7,33	1,269939	2,46936	
2002	13,45	8,58	63,79182	36,20818	13,69	4,9569	4,014599	
2003	14,77	7,23	48,95058	51,04942	13,82	7,05503	4,239723	
2004	13,37	9,92	74,19596	25,80404	9,84	2,539117	4,993205	
2005	10,42	19,06	182,9175	-82,9175	10,14	-8,40783	9,053557	
2006	8,26	8,89	107,6271	-7,62712	9,59	-0,73144	3,936502	
2007	16,54	4,39	26,54172	73,45828	17,95	13,18576	1,628519	
2008	19,61	4,21	21,46864	78,53136	18,46	14,49689	1,596905	
2009	11,17	4,73	42,34557	57,65443	10,15	5,851925	2,319537	
2010	12,04	7,48	62,12625	37,87375	9,7	3,673754	2,908808	
2011	15,48	10,83	69,96124	30,03876	9,3	2,793605	3,084108	
average			71,34043	28,65957	11,12684	3,936627	3,424407	
Median			63,79182	36,20818	10,14	3,673754	3,084108	

US TSY	K	MB	URP	URP2	URP3
5,873333	6,985332	1,594489	1,111998	1,231904	4,151573
7,08	8,621454	1,37393	1,541454	1,862755	4,228046
6,58	9,447405	1,385468	2,867405	3,041681	4,216761
6,438333	8,728142	1,427335	2,289808	2,597237	3,922192
6,3525	6,883964	1,493944	0,531464	0,893166	3,594249
5,264167	7,194004	1,818527	1,929838	2,094928	3,217648
5,636667	8,8679	1,690408	3,231233	3,136951	3,136858
6,029167	4,037682	1,804608	-1,99149	-2,2726	2,668441
5,0025	10,28076	1,875236	5,278259	4,180085	2,309335
4,528333	6,83021	1,631792	2,301876	2,459846	4,081913
4,023333	8,444321	1,514386	4,420988	4,367781	3,892788
4,28	9,911745	1,684656	5,631745	4,813223	3,128317
4,306667	7,749989	2,040277	3,443322	3,066061	3,066061
4,82	9,055229	2,132498	4,235229	3,602675	2,388076
4,544167	9,302455	2,19559	4,758289	3,877882	2,284713
3,565	9,592472	1,91869	6,027472	4,745997	3,613164
3,2725	8,792501	1,382392	5,520001	5,230153	5,106977
3,28125	9,301258	1,375753	6,020008	5,532847	5,042581
2,785833	8,07497	1,465233	5,289136	4,996976	5,098703
4,929671	8,321147	1,673959	3,391476	3,234869	3,639389
4,82	8,728142	1,631792	3,443322	3,136951	3,613164
5,873333	8,372937	1,927826	2,499604	2,736376	1,783155
7,08	9,559325	1,779174	2,479325	2,961441	1,474582
6,58	5,453397	1,750751	-1,1266	-0,03598	1,653545
6,438333	10,58925	2,144652	4,150921	3,519304	1,041744
6,3525	4,410206	2,150276	-1,94229	-1,05305	1,057876
5,264167	3,411587	2,324499	-1,85258	-1,51863	1,68455
5,636667	2,047954	1,994552	-3,58871	-5,0224	2,650036
6,029167	9,913664	2,180949	3,884497	3,472648	1,124644
5,0025	3,770659	2,383683	-1,23184	-0,54435	1,623244
4,528333	9,170498	2,153567	4,642164	3,526748	3,526748
4,023333	11,59387	1,56507	7,570534	5,656612	4,075014
4,28	7,659106	1,434958	3,379106	3,552497	4,697295
4,306667	-0,11548	2,028766	-4,42215	-4,75371	8,895585
4,82	3,176268	2,622634	-1,64373	-1,75709	3,263716
4,544167	15,02901	2,923436	10,48485	5,105364	1,037974
3,565	16,3253	2,481971	12,7603	5,822952	1,624096
3,2725	8,307199	1,853481	5,034699	4,63503	2,556413
3,28125	6,689425	2,070951	3,408175	3,322916	3,160405
2,785833	5,963871	2,110687	3,178037	3,080755	3,652226
4,929671	7,438318	2,108559	2,509149	1,665058	2,711094
4,82	7,659106	2,110687	3,178037	3,080755	1,783155