

GAZIFÈRE INC.
COÛT DE LA DETTE À LONG TERME
CAUSE TARIFAIRE 2014 (Phase 3)

No de ligne	DETTE À LONG TERME																	Moyenne
	émission	échéance	taux	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	13 mois	
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1	Aug-04	Aug-14	6.15%	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	0	0	0	0	0	2,154	
2	Jul-05	Jul-15	5.25%	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	
3	May-06	May-16	5.65%	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
4	Sep-06	Sep-16	5.26%	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	
5	Feb-07	Feb-17	5.28%	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
6	Apr-08	Apr-18	6.47%	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
7	Jan-09	Jan-14	7.33%	5,000	0	0	0	0	0	0	0	0	0	0	0	0	385	
8	Jul-10	Jul-15	5.55%	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	
9	Jan-11	Jan-16	4.85%	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
10	Jun-12	Jun-22	5.02%	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	
11	Jan-13	Jan-23	5.08%	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	
12	May-13	May-23	4.75%	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	
13	Émission 2014		5.22%		7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	6,462	
14	Émission 2014		5.22%									3,500	3,500	3,500	3,500	3,500	1,346	
15				54,140	56,140	56,140	56,140	56,140	56,140	56,140	56,140	56,140	56,140	56,140	56,140	56,140	55,986	

INTÉRÊTS SUR LA DETTE À LONG TERME

	émission	échéance	taux													Total	
				Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14		
16	Aug-04	Aug-14	6.15%		18	17	18	18	18	18	18	0	0	0	0	0	125
17	Jul-05	Jul-15	5.25%		16	14	16	15	16	15	16	16	15	16	15	16	184
18	May-06	May-16	5.65%		24	22	24	23	24	23	24	24	23	24	23	24	283
19	Sep-06	Sep-16	5.26%		18	16	18	17	18	17	18	18	17	18	17	18	210
20	Feb-07	Feb-17	5.28%		9	8	9	9	9	9	9	9	9	9	9	9	106
21	Apr-08	Apr-18	6.47%		27	25	27	27	27	27	27	27	27	27	27	27	324
22	Jan-09	Jan-14	7.33%		0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jul-10	Jul-15	5.55%		19	17	19	18	19	18	19	19	18	19	18	19	222
24	Jan-11	Jan-16	4.85%		21	19	21	20	21	20	21	21	20	21	20	21	243
25	Jun-12	Jun-22	5.02%		23	21	23	23	23	23	23	23	23	23	23	23	276
26	Jan-13	Jan-23	5.08%		17	16	17	17	17	17	17	17	17	17	17	17	203
27	May-13	May-23	4.75%		31	28	31	30	31	30	31	31	30	31	30	31	363
28	Émission 2014		5.22%		31	28	31	30	31	30	31	31	30	31	30	31	365
28	Émission 2014		5.22% (1)		0	0	0	0	0	0	0	16	15	16	15	16	77
29					254	230	254	246	254	246	254	251	243	251	243	251	2,979

30 **COÛT DE LA DETTE À LONG TERME**

5.32% (ligne 29, colonne 14 / ligne 15, colonne 14)

Note: (1) Correspond au taux des obligations 10 ans prévu pour l'année témoin 2014 + une prime de risque de 2,77%.