

GAZIFÈRE INC.
FERMETURE DES LIVRES
STRUCTURE DU CAPITAL
ANNÉE DE RÉFÉRENCE: 2013

	1er JAN	JAN	FÉV	MARS	AVRIL	MAI	JUIN	JUIL	AOÛT	SEPT	OCT	NOV	DÉC	TOTAL 13 MOIS	MOYENNE 13 MOIS
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
3 DETTE À LONG TERME															
4 6.47%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	65,000,000	5,000,000
5 5.55%	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	52,000,000	4,000,000
6 7.33%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	65,000,000	5,000,000
7 4.85%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	65,000,000	5,000,000
8 5.02%	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	71,500,000	5,500,000
9 5.08%	-	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	48,000,000	3,692,308
10 4.75%	-	-	-	-	-	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	61,120,000	4,701,538
11 6.95%	3,000,000	-	-	-	-	-	-	-	-	-	-	-	-	3,000,000	230,769
12 6.42%	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	-	-	-	-	-	-	-	-	38,200,000	2,938,462
13 6.15%	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	45,500,000	3,500,000
14 5.25%	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	45,500,000	3,500,000
15 5.65%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	65,000,000	5,000,000
16 5.26%	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	52,000,000	4,000,000
17 5.28%	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	26,000,000	2,000,000
18	53,140,000	54,140,000	54,140,000	54,140,000	54,140,000	54,140,000	54,140,000	54,140,000	54,140,000	54,140,000	54,140,000	54,140,000	54,140,000	702,820,000	54,063,077
19															
20 DETTE À COURT TERME	3,510,169	7,703,653	3,195,065	3,185,888	4,250,084	3,253,099	3,012,752	4,487,162	3,623,712	3,170,883	4,955,916	4,958,977	4,565,280	53,872,640	4,144,049
21															
22 ACTIONS ORDINAIRES	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	166,638,355	12,818,335
23 SURPLUS D'APPORT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 BNR															
25 Solde du début (1)	25,946,139	25,946,139	28,016,675	29,866,831	29,765,358	30,180,449	29,951,998	28,277,270	27,984,837	27,763,308	25,932,639	26,181,659	25,822,545	361,635,846	27,818,142
26 Bénéfice Net		2,131,647	1,652,030	1,433,119	531,495	(337,800)	(266,670)	(281,381)	(213,573)	(442,751)	252,111	1,035,366	1,570,264	7,063,857	543,374
27 Comptes de stabilisation (2)		(53,484)	205,114	(138,723)	(112,720)	111,766	(16,246)	(9,488)	(6,091)	3,596	7	659	(737)	(16,347)	(1,257)
28 Dividendes		-	-	(1,390,000)	-	-	(1,390,000)	-	-	(1,390,000)	-	(1,390,000)	-	(5,560,000)	(427,692)
29 Partage de l'excédent de rendement		(7,627)	(6,988)	(5,869)	(3,684)	(2,418)	(1,812)	(1,564)	(1,865)	(1,514)	(3,098)	(5,139)	(7,805)	(49,382)	(3,799)
30															
31 Solde de fin	25,946,139	28,016,675	29,866,831	29,765,358	30,180,449	29,951,998	28,277,270	27,984,837	27,763,308	25,932,639	26,181,659	25,822,545	27,384,267	363,073,974	27,928,767
32															
33 AVOIR DES ACTIONNAIRES	38,764,474	40,835,010	42,685,166	42,583,693	42,998,784	42,770,333	41,095,605	40,803,172	40,581,643	38,750,974	38,999,994	38,640,880	40,202,602	529,712,329	40,747,102
34															
35 CAPITAL TOTAL	95,414,643	102,678,663	100,020,231	99,909,581	101,388,869	100,163,432	98,248,357	99,430,333	98,345,355	96,061,857	98,095,910	97,739,857	98,907,882	1,286,404,969	98,954,228
36															
37															

STRUCTURE DU CAPITAL
APPLIQUÉE À LA BASE DE TARIFICATION

	STRUC CAP FIN D'ANNÉE	STRUC CAP 13 MOIS RÉELLE	STRUCTURE AUTORISÉE	Taux DE RENDEMENT	MOYENNE PONDÉRÉE	BASE DE TARIFICATION	RENDEMENT SUR BASE
	%	%	% (3)				
48 D.L.T.	54.74	54.63	55.0	5.61	(4)	3.09	2,514,226
49							
50 DETTE À COURT TERME	4.62	4.19	5.0	3.04	(5)	0.15	123,649
51							
52 ACTIONS ORDINAIRES ET BNR	40.65	41.18	40.0	7.82	(6)	3.13	2,547,313
53							
54 TOTAL	100.00	100.00	100.00			6.37	5,185,188