

	AQCIE – CIFQ ¹		HQT	
	Year 1	Year 2	Year 1	Year 2
Native Load Growth	100 MW	100 MW	100 MW	100 MW
Upgrade Costs	\$50M	\$100M	\$50M	\$100M
Maximal Allowance	\$74M	\$74M	\$59.8M	\$59.8M
Revenue	\$74M	\$74M	\$74M	\$74M
Contribution	0	\$26M	0	\$40.2M
Surplus / Credit	\$24M	-\$24M	\$9.8M	-\$9.8M
Net Contribution		\$2M		\$30.4M
Total Costs / Total Revenue	$\$150M = \$150M$ $(\$100M + \$50M) = (\$74M + \$74M + \$2M)$		$\$150M < \$178.4M$ $(\$100M + \$50M) < (\$74M + \$74M + \$30.4M)$	

¹ DDR 1 of Régie to AQCIE, C-AQCIE-CIFQ-0020, R 3.1.

