

OPENING STATEMENT OF ROBERT D. KNECHT										
IMPLICATIONS OF COMPLEMENTARY REPAYMENT PROPOSAL: With Complementary Repayment										
	Actual							Forecast		
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
Applicable Incremental Revenues	53.8	61.1	116.5	142.3	197.4	309.4	304.9	289.5	283.4	307.1
Levelized Revenue Requirements Type Toulnustouc	24.5	50.4	69.9	77.6	76.4	76.3	76.3	76.3	76.3	76.3
Net Revenues for 12A.2(l)	29.3	10.7	46.6	64.7	121.0	233.1	228.6	213.2	207.1	230.8
Ontario Interconnection					121.0	233.0	204.9	170.4	144.2	
Levelized cost					12.4	63.4	63.4	63.4	63.4	
Complementary Reimbursement					108.6	169.6	141.4	107.0	80.8	
Eastmain-1-A -- Sarcelle						23.7	42.8	59.6	58.1	
Levelized cost						7.4	15.9	15.9	15.9	
Complementary Reimbursement						16.4	26.9	43.7	42.2	
MASS & NE								2.1	36.5	
Levelized cost								0.8	10.0	
Complementary Reimbursement								1.3	26.5	
Manic-2							Régie de l'énergie	0.1	1.1	
Levelized cost							DOSSIER: R.3888.2014	0.0	0.3	
Complementary Reimbursement							DÉPOSÉE EN AUDIENCE	0.1	0.8	
Romaine							Date: 05/02/2015			
Levelized cost							Pièces n°: E.AQETE.CIFQ.0035	6.6		
Complementary Reimbursement								1.8		
Saint-Césaire -- Bedford								4.8		
Levelized cost										
Complementary Reimbursement										
Sub-Total Levelized Cost	0.0	0.0	0.0	0.0	12.4	63.4	70.8	79.4	80.2	63.2
Sub-Total Comp. Reimbursement	0.0	0.0	0.0	0.0	108.6	169.7	157.8	133.8	126.9	167.6
Surplus/Difference	29.3	10.7	46.6	64.7	0.0	0.0	0.0	0.0	0.0	0.0

Source: Exhibit HQT-1 Document 1, Annexe 2, Revised 31 October 2014; totals may differ due to rounding.

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IMPLICATIONS OF COMPLEMENTARY REPAYMENT PROPOSAL: Without Complementary Repayment										
	Actual							Forecast		
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
Applicable Incremental Revenues	53.8	61.1	116.5	142.3	197.4	309.4	304.9	289.5	283.4	307.1
Levelized Revenue Requirements Type Toulnustouc	24.5	50.4	69.9	77.6	76.4	76.3	76.3	76.3	76.3	76.3
Net Revenues for 12A.2(l)	29.3	10.7	46.6	64.7	121.0	233.1	228.6	213.2	207.1	230.8
Ontario Interconnection										
Levelized cost					12.4	63.4	63.4	63.4	63.4	63.4
Complementary Reimbursement										
Eastmain-1-A -- Sarcelle							7.4	15.9	15.9	15.9
Levelized cost										
Complementary Reimbursement										
MASS & NE										
Levelized cost								0.8	10.0	
Complementary Reimbursement										
Manic-2								0.0	0.3	
Levelized cost										
Complementary Reimbursement										
Romaine										35.2
Levelized cost										
Complementary Reimbursement										
Saint-Cesaire -- Bedford										1.8
Levelized cost										
Complementary Reimbursement										
Sub-Total Levelized Cost	0.0	0.0	0.0	0.0	12.4	63.4	70.8	79.4	80.2	126.6
Sub-Total Comp. Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Surplus/Difference	29.3	10.7	46.6	64.7	108.6	169.7	157.8	133.8	126.9	104.2

Source: Exhibit HQT-1 Document 1, Annexe 2, Revised 31 October 2014; totals may differ due to rounding.