

GAZIFÈRE INC.
FERMETURE DES LIVRES
STRUCTURE DU CAPITAL
ANNÉE DE RÉFÉRENCE: 2014

	1er JAN	JAN	FÉV	MARS	AVRIL	MAI	JUIN	JUIL	AOÛT	SEPT	OCT	NOV	DÉC	TOTAL 13 MOIS	MOYENNE 13 MOIS
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
3 DETTE À LONG TERME															
4 6.47%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	65,000,000	5,000,000
5 5.55%	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	52,000,000	4,000,000
6 7.33%	5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	5,000,000	384,615
7 4.85%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	65,000,000	5,000,000
8 5.02%	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	71,500,000	5,500,000
9 5.08%	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	52,000,000	4,000,000
10 4.75%	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	99,320,000	7,640,000
11 4.855%	-	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	84,000,000	6,461,538
12 5.765%	-	-	-	-	-	-	-	-	-	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000	1,346,154
13 6.15%	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	-	-	-	-	-	28,000,000	2,153,846
14 5.25%	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	45,500,000	3,500,000
15 5.65%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	65,000,000	5,000,000
16 5.26%	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	52,000,000	4,000,000
17 5.28%	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	26,000,000	2,000,000
18	54,140,000	56,140,000	56,140,000	56,140,000	56,140,000	56,140,000	56,140,000	56,140,000	56,140,000	56,140,000	56,140,000	56,140,000	56,140,000	727,820,000	55,986,154
19															
20 DETTE À COURT TERME	4,565,280	6,116,313	1,870,506	1,036,451	68,638	(1,051,397)	(1,309,001)	891,555	499,263	(203,130)	1,172,945	1,158,167	259,048	15,074,640	1,159,588
21															
22 ACTIONS ORDINAIRES	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	12,818,335	166,638,355	12,818,335
23 SURPLUS D'APPORT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 BNR															
25 Solde du début (1)	27,401,574	27,401,574	29,864,566	31,808,999	31,619,673	32,086,355	32,081,333	30,169,641	29,795,560	29,417,384	27,499,897	26,996,788	28,024,768	384,168,111	29,551,393
26 Bénéfice Net		2,507,303	1,983,271	1,288,753	486,310	5,773	(464,195)	(366,035)	(380,021)	(445,398)	146,150	1,053,232	1,761,543	7,576,686	582,822
27 Comptes de stabilisation (2)		(3,060)	(3,636)	(4,184)	1,200	1,392	1,888	(128)	9,482	(22,532)	19,579	(1)	0	(1)	(0)
28 Dividendes		-	-	(1,441,000)	-	-	(1,441,000)	-	-	(1,441,000)	(654,000)	-	(2,095,000)	(7,072,000)	(544,000)
29 Partage de l'excédent de rendement		(41,251)	(35,202)	(32,895)	(20,828)	(12,187)	(8,385)	(7,918)	(7,637)	(8,557)	(14,838)	(25,251)	(33,618)	(248,567)	(19,121)
30															
31 Solde de fin	27,401,574	29,864,566	31,808,999	31,619,673	32,086,355	32,081,333	30,169,641	29,795,560	29,417,384	27,499,897	26,996,788	28,024,768	27,657,693	384,424,229	29,571,095
32															
33 AVOIR DES ACTIONNAIRES	40,219,909	42,682,901	44,627,334	44,438,008	44,904,690	44,899,668	42,987,976	42,613,895	42,235,719	40,318,232	39,815,123	40,843,103	40,476,028	551,062,584	42,389,430
34															
35 CAPITAL TOTAL	98,925,189	104,939,214	102,637,840	101,614,459	101,113,328	99,988,271	97,818,975	99,645,450	98,874,983	96,255,102	97,128,068	98,141,270	96,875,076	1,293,957,224	99,535,171

STRUCTURE DU CAPITAL
APPLIQUÉE À LA BASE DE TARIFICATION

	STRUC CAP FIN D'ANNÉE	STRUC CAP 13 MOIS RÉELLE	STRUCTURE AUTORISÉE	TAUX DE RENDEMENT	MOYENNE PONDÉRÉE	BASE DE TARIFICATION	RENDEMENT SUR BASE
	%	%	%				
46 D.L.T.	57.95	56.25	(3) 55.0	5.29	(4) 2.91		2,363,925
49							
50 DETTE À COURT TERME	0.27	1.17	5.0	3.01	(5) 0.15		122,168
51							
52 ACTIONS ORDINAIRES ET BNR	41.78	42.59	40.0	9.10	(6) 3.64		2,954,939
53							
54 TOTAL	100.00	100.00	100.00		6.70	81,179,655	5,441,032