

Residential added load - Dryer
Financial Feasibility - 21 year Horizon
Parameters and Results

Line No.	Col. 1 Description	Col. 2	Col. 4 Year 1	Col. 5 Year 2	Col. 6 Year 3	Col. 7 Year 4	Col. 8 Year 5	Col. 9 Year 6	Col. 10 Year 7	Col. 11 Year 8
FEASIBILITY PARAMETERS										
1.	Discount Rate	5.57%								
2.	CCA Rate	6.00%								
3.	Tax Rate	26.90%								
4.	Municipal Tax rate	0.00%								
5.	Capital Tax Rate	0.00%								
6.	Revenue Horizon	21								
7.	Total number of participants		1							
8.	Capital Costs									
9.	Mains (Dollars)		-	-	-	-	-	-	-	-
10.	Services (Dollars)		-	-	-	-	-	-	-	-
11.	Meters (Dollars)		-	-	-	-	-	-	-	-
12.	Stations (Dollars)		-	-	-	-	-	-	-	-
13.	Commercial program (Dollars)		150	-	-	-	-	-	-	-
14.	Annual Revenues (Dollars)		15	30	30	30	30	30	30	30
15.	Annual O&M (Dollars)		0	0	0	0	0	0	0	0

FEASIBILITY RESULTS

16.	Net Present Value (Dollars)	151.11
17.	Profitability Index	2.035
18.	IRR	21.40%
19.	Levelized Rate Impact (21 years)	-0.000026%
20.	Cross-Over Year	1 and 6

Note a) 50% effectivity considered for the first and last year revenues

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Line No.	Col. 1 Description	Col. 12 Year 9	Col. 13 Year 10	Col. 14 Year 11	Col. 15 Year 12	Col. 16 Year 13	Col. 17 Year 14	Col. 18 Year 15	Col. 19 Year 16	Col. 20 Year 17	Col. 21 Year 18	Col. 22 Year 19	Col. 23 Year 20	Col. 24 Year 21
FEASIBILITY PARAMETERS														
1.	Discount Rate													
2.	CCA Rate													
3.	Tax Rate													
4.	Municipal Tax rate													
5.	Capital Tax Rate													
6.	Revenue Horizon													
7.	Total number of participants													
8.	Capital Costs													
9.	Mains (Dollars)	-	-	-	-	-	-	-	-	-	-	-	-	-
10.	Services (Dollars)	-	-	-	-	-	-	-	-	-	-	-	-	-
11.	Meters (Dollars)	-	-	-	-	-	-	-	-	-	-	-	-	-
12.	Stations (Dollars)	-	-	-	-	-	-	-	-	-	-	-	-	-
13.	Commercial program (Dollars)	-	-	-	-	-	-	-	-	-	-	-	-	-
14.	Annual Revenues (Dollars)	30	30	30	30	30	30	30	30	30	30	30	30	15
15.	Annual O&M (Dollars)													

FEASIBILITY RESULTS

- 16. Net Present Value (Dollars)
- 17. Profitability Index
- 18. IRR
- 19. Levelized Rate Impact (21 years)
- 20. Cross-Over Year

Note a) 50% effectivity considered for the first an

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Rate Impact Analysis**

Dollars	Year 1 1	Year 2 2	Year 3 3	Year 4 4	Year 5 5	Year 6 6	Year 7 7	Year 8 8	Year 9 9	Year 10 10
REVENUE										
A. Effective Project Revenue	15	30	30	30	30	30	30	30	30	30
B. Year "0" Revenue (2015 Rate Case)	60,741,800									
C. Total Revenue (year "0" + projected revenue)	60,741,800	60,741,815	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830
REVENUE REQUIREMENT										
D. Effective Project Revenue Requirement	(30)	50	48	46	43	21	0	0	0	0
E. Year "0" Revenue Requirement	60,741,800									
F. Total Revenue Requirement (year "0" + project rev.req.)	60,741,800	60,741,770	60,741,850	60,741,848	60,741,846	60,741,843	60,741,821	60,741,800	60,741,800	60,741,800
(D - A) DEFICIENCY or RATE IMPACT										
(D - A) / C % Rate Impact vs Yr 0	0.000%	0.00%	0.00%	0.00%	0.000%	0.00%	0.00%	0.00%	0.00%	0.00%
LEVELIZED RATE IMPACT CALCULATION										
L. Rate Impact (D -A)	(44)	21	18	16	14	(9)	(30)	(30)	(30)	(30)
M. \$ Levelized Impact (21 yrs.)	Disc. Rate of (16)									
N. Levelized Revenue	6.285% 60,741,828									
O. % Levelized Impact	0.000%	(16)	(16)	(16)	(16)	(16)	(16)	(16)	(16)	(16)

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Dollars	Year 11 11	Year 12 12	Year 13 13	Year 14 14	Year 15 15	Year 16 16	Year 17 17	Year 18 18	Year 19 19	Year 20 20	Year 21 21
REVENUE											
A. Effective Project Revenue	30	30	30	30	30	30	30	30	30	30	15
B. Year "0" Revenue (2015 Rate Case)											
C. Total Revenue (year "0" + projected revenue)	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830	60,741,830	60,741,815
REVENUE REQUIREMENT											
D. Effective Project Revenue Requirement	0	0	0	0	0	0	0	0	0	0	0
E. Year "0" Revenue Requirement											
F. Total Revenue Requirement (year "0" + project rev.req.)	60,741,800	60,741,800	60,741,800	60,741,800	60,741,800	60,741,800	60,741,800	60,741,800	60,741,800	60,741,800	60,741,800
(D - A) DEFICIENCY or RATE IMPACT	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(15)
(D - A)/ C % Rate Impact vs Yr 0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LEVELIZED RATE IMPACT CALCULATION											
L. Rate Impact (D -A)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(15)
M. \$ Levelized Impact (21 yrs.)											
N. Levelized Revenue											
O. % Levelized Impact	(16)	(16)	(16)	(16)	(16)	(16)	(16)	(16)	(16)	(16)	(16)