

GAZIFERE INC.
REVENUE TO COST COMPARISONS
December 31, 2016

| ITEM NO. | DESCRIPTION | Col. 1 | Col. 2 | Col. 3 | Col. 4 | Col. 5 | Col. 6 | Col. 7 |
|-------------|---|----------|------------|------------|------------|------------|------------|------------|
| | | TOTAL | TARIF 1 | TARIF 2 | TARIF 3 | TARIF 4 | TARIF 5 | TARIF 9 |
| 1. | Revenues | 60,089.0 | 21,959.2 | 34,684.3 | 106.1 | - | 1,783.4 | 1,556.8 |
| 2. | Costs of Service | 60,089.0 | 20,408.1 | 36,449.2 | 95.2 | - | 1,588.4 | 1,548.4 |
| 3. | Over/Under Contribution | (0.0) | 1,550.8 | (1,765.1) | 11.0 | - | 194.9 | 8.4 |
| 4. | Over/Under Contribution (\$ per 10**3 delivered) | - | 22.9 | (26.1) | 28.5 | - | 11.3 | 0.5 |
| 6. | Revenue to Cost Ratio | 1.00 | 1.08 | 0.95 | 1.12 | - | 1.12 | 1.01 |

GAZIFERE INC.
REVENUE TO COST COMPARISONS EXCLUDING GAS COSTS
December 31, 2016

| ITEM NO. | DESCRIPTION | Col. 1 | Col. 2 | Col. 3 | Col. 4 | Col. 5 | Col. 6 | Col. 7 |
|-------------|---|----------|------------|------------|------------|------------|------------|------------|
| | | TOTAL | TARIF 1 | TARIF 2 | TARIF 3 | TARIF 4 | TARIF 5 | TARIF 9 |
| 1. | Revenues | 26,573.7 | 7,392.0 | 18,347.6 | 26.8 | - | 447.9 | 359.5 |
| 2. | Costs of Service | 26,573.7 | 5,783.5 | 20,217.7 | 16.0 | - | 273.1 | 283.4 |
| 3. | Over/Under Contribution | 0.0 | 1,608.5 | (1,870.1) | 10.8 | - | 174.8 | 76.0 |
| 4. | Over/Under Contribution (\$ per 10**3 delivered) | | 23.7 | (27.6) | 28.2 | - | 10.1 | 4.5 |
| 5. | Return on Rate Base | 6.5% | 12.6% | 4.1% | 26.1% | 0.0% | 16.6% | 10.7% |
| 6. | Revenue to Cost Ratio | 1.00 | 1.28 | 0.91 | 1.68 | - | 1.64 | 1.27 |