

**GAZIFÈRE INC.**  
**COÛT DE LA DETTE À LONG TERME**  
**CAUSE TARIFAIRE 2017**

No de ligne	DETTE À LONG TERME																Moyenne
	émission	échéance	taux	Déc-16	Jan-17	Fév-17	Mar-17	Avr-17	Mai-17	Juin-17	Juil-17	Août-17	Sept-17	Oct-17	Nov-17	Déc-17	13 mois
				1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Feb-07	Feb-17	5.28%	2,000	2,000	2,000	0	0	0	0	0	0	0	0	0	0	462
2	Apr-08	Apr-18	6.47%	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
3	Jan-14	Jan-19	4.86%	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
4	Feb-16	Feb-21	3.72%	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
5	May-16	May-21	3.31%	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
6	Sep-16	Sep-21	3.89%	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
7	Jun-12	Jun-22	5.02%	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
8	Jan-13	Jan-23	5.08%	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
9	May-13	May-23	4.75%	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640	7,640
10	Aug-14	Aug-24	5.77%	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
11	Dec-15	Dec-25	5.62%	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
12	Aug-16	Aug-21	3.89%	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
13	Dec-16	Dec-21	3.89%	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
14	Nouvelle émission		<u>3.64%</u>	0	0	0	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	1,538
15	Nouvelle émission		<u>3.64%</u>	0	0	0	0	0	0	0	0	0	0	3,000	3,000	3,000	692
16	Nouvelle émission		<u>3.64%</u>	0	0	0	0	0	0	0	0	0	0	0	0	2,000	154
17				<b>67,140</b>	<b>67,140</b>	<b>67,140</b>	<b>67,140</b>	<b>67,140</b>	<b>67,140</b>	<b>67,140</b>	<b>67,140</b>	<b>67,140</b>	<b>67,140</b>	<b>70,140</b>	<b>70,140</b>	<b>72,140</b>	<b>67,986</b>

**INTÉRÊTS SUR LA DETTE À LONG TERME**

	émission	échéance	taux													Total	
				Jan-17	Fév-17	Mar-17	Avr-17	Mai-17	Juin-17	Juil-17	Août-17	Sept-17	Oct-17	Nov-17	Déc-17		
				31	28	31	30	31	30	31	31	30	31	30	31		
18	Feb-07	Feb-17	5.28%		9	8	0	0	0	0	0	0	0	0	0	17	
19	Apr-08	Apr-18	6.47%		27	25	27	27	27	27	27	27	27	27	27	324	
20	Jan-14	Jan-19	4.86%		29	26	29	28	29	28	29	29	28	29	28	340	
21	Feb-16	Feb-21	3.72%		24	21	24	23	24	23	24	24	23	24	23	279	
22	May-16	May-21	3.31%		14	13	14	14	14	14	14	14	14	14	14	166	
23	Sep-16	Sep-21	3.89%		26	24	26	26	26	26	26	26	26	26	26	311	
24	Jun-12	Jun-22	5.02%		23	21	23	23	23	23	23	23	23	23	23	276	
25	Jan-13	Jan-23	5.08%		17	16	17	17	17	17	17	17	17	17	17	203	
26	May-13	May-23	4.75%		31	28	31	30	31	30	31	31	30	31	30	363	
27	Aug-14	Aug-24	5.77%		17	15	17	17	17	17	17	17	17	17	17	202	
28	Dec-15	Dec-25	5.62%		24	22	24	23	24	23	24	24	23	24	23	281	
29	Aug-16	Aug-21	3.89%		10	9	10	10	10	10	10	10	10	10	10	117	
30	Dec-16	Dec-21	3.89%		13	12	13	13	13	13	13	13	13	13	13	156	
31	Nouvelle émission		<u>3.64%</u> (1)		0	0	6	6	6	6	6	6	6	6	6	61	
32	Nouvelle émission		<u>3.64%</u> (1)		0	0	0	0	0	0	0	0	0	0	0	18	
33	Nouvelle émission		<u>3.64%</u> (1)		0	0	0	0	0	0	0	0	0	0	0	0	
34					<b>265</b>	<b>239</b>	<b>262</b>	<b>254</b>	<b>262</b>	<b>254</b>	<b>262</b>	<b>262</b>	<b>254</b>	<b>262</b>	<b>263</b>	<b>272</b>	<b>3,113</b>

35 **COÛT DE LA DETTE À LONG TERME** **4.58%** (ligne 34, colonne 14 / ligne 17, colonne 14)

Note: (1) Voir GI-27, document 1.1.