

GAZIFERE INC.
FUNCTIONALIZATION OF RATE BASE
December 31, 2018

(THOUSANDS OF DOLLARS)

| | Col. 1 | Col. 2 | Col. 3 | Col. 4 | Col. 5 | Col. 6 | Col. 7 | Col. 8 | Col. 9 | Col. 10 | Col. 11 |
|---------------------------|------------------------------|------------|----------------|---------------------|----------|----------|----------|---------------|-------------------|----------------|----------------|
| | TOTAL | GAS SUPPLY | SALES STATIONS | DISTRBTN REGULATION | SERVICES | MAINS | METERS | SALES PROMOTN | CUSTOMER ACCOUNTG | SPECIFIC COSTS | UNIDENTIFIABLE |
| DISTRIBUTION PLANT | | | | | | | | | | | |
| 1.1 | LAND (INCL OFFERS TO BUY) | 155.8 | 0.0 | 0.0 | 155.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.2 | STRUCTURES AND IMPROVMENTS | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.3 | MAINS | 52,544.7 | 0.0 | 0.0 | 0.0 | 0.0 | 52,544.7 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.4 | MEAS. REG. & TELEMTRNG | 2,024.7 | 0.0 | 770.5 | 1,254.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.5 | SERVICES | 30,834.2 | 0.0 | 0.0 | 0.0 | 30,834.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.6 | METERS | 5,567.8 | 0.0 | 0.0 | 0.0 | 0.0 | 5,567.8 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.7 | OTHER GAS OPERATIONS | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.8 | OVERHEAD CAPITALIZED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1. | TOTAL DISTRIBUTION PLANT | 91,127.2 | 0.0 | 770.5 | 1,410.0 | 30,834.2 | 52,544.7 | 5,567.8 | 0.0 | 0.0 | 0.0 |
| GENERAL PLANT | | | | | | | | | | | |
| 2.1 | STRUCTURES AND IMPROVMENTS | 477.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 477.5 |
| 2.2 | OFFICE FURNITURE & EQUIP. | 242.4 | 0.0 | 0.0 | 0.0 | 30.3 | 23.0 | 0.0 | 38.8 | 82.4 | 0.0 |
| 2.3 | TRANSPORTATION EQUIP. | 824.4 | 0.0 | 0.0 | 0.0 | 412.2 | 412.2 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.4 | TOOLS & WORK EQUIP. | 111.3 | 0.0 | 0.0 | 0.0 | 71.8 | 39.5 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.5 | RENTAL EQUIP. | 253.1 | 0.0 | 0.0 | 0.0 | 163.3 | 89.9 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.6 | COMPUTER EQUIP. | 1,241.0 | 0.0 | 0.0 | 0.0 | 6.4 | 4.9 | 0.0 | 8.2 | 1,207.1 | 0.0 |
| 2.7 | TELECOMMUNICATIONS | 333.2 | 0.0 | 0.0 | 0.0 | 41.6 | 31.7 | 0.0 | 53.3 | 113.3 | 0.0 |
| 2. | TOTAL GENERAL PLANT | 3,483.0 | 0.0 | 0.0 | 0.0 | 725.6 | 601.1 | 0.0 | 100.3 | 1,402.8 | 0.0 |
| WORKING CAPITAL | | | | | | | | | | | |
| 3.1 | GAS COSTS | (345.0) | (345.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.2 | OPERATING & MAINTENANCE | 312.0 | 0.0 | 0.9 | 36.0 | 74.0 | 39.9 | 0.0 | 45.2 | 115.9 | 0.0 |
| 3.3 | MISC. TAXES | 283.0 | 55.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 228.0 |
| 3.4 | INCOME TAXES | 59.0 | 0.0 | 0.5 | 0.9 | 19.7 | 33.1 | 3.5 | 0.1 | 0.9 | 0.4 |
| 3.5 | GST/QST | (464.6) | 0.0 | 0.0 | 1.9 | 5.8 | 3.2 | 0.0 | 2.4 | 6.2 | (484.2) |
| 3.6 | PROVISION BAD DEBT | (239.8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (239.8) | 0.0 |
| 3. | TOTAL WORKING CAPITAL ALLOW. | (395.4) | (290.0) | 1.4 | 38.8 | 99.5 | 76.2 | 3.5 | 47.7 | (116.8) | (484.2) |
| 4. | TOTAL | 94,214.8 | (290.0) | 772.0 | 1,448.8 | 31,659.3 | 53,222.1 | 5,571.3 | 148.0 | 1,286.0 | (484.2) |