

GAZIFERE INC.
FUNCTIONALIZATION OF NET INVESTMENTS
December 31, 2018

(THOUSANDS OF DOLLARS)

| | Col. 1 | Col. 2 | Col. 3 | Col. 4 | Col. 5 | Col. 6 | Col. 7 | Col. 8 | Col. 9 | Col. 10 | Col. 11 | |
|-------------------------|------------------------|-----------------------|---------------------------|--------------------------------|-----------------|----------------|----------------|--------------------------|------------------------------|---------------------------|-----------------------------|--------------|
| | <u>TOTAL</u> | <u>GAS SUPPLY</u> | <u>SALES STATIONS</u> | <u>DISTRBTN REGULATION</u> | <u>SERVICES</u> | <u>MAINS</u> | <u>METERS</u> | <u>SALES PROMOTN</u> | <u>CUSTOMER ACCOUNTG</u> | <u>SPECIFIC COSTS</u> | <u>UNIDENTI- FIABLE</u> | |
| <u>INVESTMENT COSTS</u> | | | | | | | | | | | | |
| 1.1 | DEPRECIATION | 5,396.4 | 0.0 | 31.9 | 51.9 | 2,680.4 | 1,816.3 | 120.5 | 21.8 | 576.7 | 0.0 | 96.9 |
| 1.2 | MISC. TAXES | 706.7 | 137.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 569.3 |
| 1 | TOTAL INVESTMENTS | 6,103.2 | 137.4 | 31.9 | 51.9 | 2,680.4 | 1,816.3 | 120.5 | 21.8 | 576.7 | 0.0 | 666.3 |
| <u>REVENUES</u> | | | | | | | | | | | | |
| 2. | LATE PAYMENT PENALTIES | (220.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (220.0) | 0.0 | 0.0 |
| | | <u>5,883.2</u> | <u>137.4</u> | <u>31.9</u> | <u>51.9</u> | <u>2,680.4</u> | <u>1,816.3</u> | <u>120.5</u> | <u>21.8</u> | <u>356.7</u> | <u>0.0</u> | <u>666.3</u> |