

GAZIFÈRE INC.
FERMETURE DES LIVRES
STRUCTURE DU CAPITAL
ANNÉE DE RÉFÉRENCE: 2018

	1er JAN	JAN	FÉV	MARS	AVRIL	MAI	JUIN	JUIL	AOÛT	SEPT	OCT	NOV	DÉC	TOTAL 13 MOIS	MOYENNE 13 MOIS	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1																
2																
3	DETTE À LONG TERME															
4	3.575%	-	-	-	-	-	-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	30,000,000	2,307,692	
5	6.47%	5,000,000	5,000,000	5,000,000	5,000,000	-	-	-	-	-	-	-	-	20,000,000	1,538,462	
6	3.72%	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	97,500,000	7,500,000	
7	5.617%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	65,000,000	5,000,000	
8	4.175%	-	-	-	-	-	-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	30,000,000	2,307,692	
9	5.02%	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	71,500,000	5,500,000	
10	5.08%	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	52,000,000	4,000,000	
11	4.75%	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	7,640,000	99,320,000	7,640,000	
12	4.855%	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	91,000,000	7,000,000	
13	3.31%	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	65,000,000	5,000,000	
14	5.765%	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	45,500,000	3,500,000	
15	3.34%	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	78,000,000	6,000,000	
16	4.05%	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	78,000,000	6,000,000	
17	3.45%	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	26,000,000	2,000,000	
18	4.375%	-	-	-	-	-	-	-	-	-	-	5,000,000	5,000,000	10,000,000	769,231	
19		64,140,000	64,140,000	64,140,000	64,140,000	59,140,000	59,140,000	59,140,000	69,140,000	69,140,000	69,140,000	74,140,000	74,140,000	858,820,000	66,063,077	
20																
21	DETTE À COURT TERME															
22		4,553,544	5,804,993	3,367,696	5,228,622	5,736,133	10,618,699	12,955,816	11,358,387	4,344,531	4,264,052	3,485,952	4,433,923	1,442,355	77,594,704	5,968,823
23	ACTIONS ORDINAIRES															
24	SURPLUS D'APPORT															
25	BNR															
26	Solde du début (1)	33,187,037	33,187,037	35,883,858	37,957,762	38,866,275	40,070,425	39,308,233	36,897,597	36,066,908	35,694,570	34,313,918	34,036,304	35,016,028	470,485,953	36,191,227
27	Bénéfice Net		2,739,800	2,100,418	1,184,393	1,234,126	(763,750)	(393,243)	(819,444)	(366,540)	(131,883)	(260,898)	1,573,027	1,541,763	7,637,769	587,521
28	Comptes de stabilisation (2)		(640)	6,977	(78)	(8,505)	12,774	(9,379)	(4,090)	1,725	8,152	1,201	(567,490)	559,353	(0)	(0)
29	Dividendes		-	-	(246,000)	-	-	(2,000,000)	-	-	(1,250,000)	-	-	(1,250,000)	(4,746,000)	(365,077)
30	Partage de l'excédent de rendement		(42,338)	(33,491)	(29,802)	(21,471)	(11,217)	(8,013)	(7,155)	(7,523)	(6,921)	(17,917)	(25,814)	(35,134)	(246,796)	(18,984)
31																
32	Solde de fin	33,187,037	35,883,858	37,957,762	38,866,275	40,070,425	39,308,233	36,897,597	36,066,908	35,694,570	34,313,918	34,036,304	35,016,028	35,832,010	473,130,926	36,394,687
33																
34	AVOIR DES ACTIONNAIRES															
35		46,005,372	48,702,193	50,776,097	51,684,610	52,888,760	52,126,568	49,715,932	48,885,243	48,512,905	47,132,253	46,854,639	47,834,363	48,650,345	639,769,281	49,213,022
36	CAPITAL TOTAL															
37		114,698,916	118,647,187	118,283,793	121,053,232	117,764,893	121,885,267	121,811,748	129,383,631	121,997,436	120,536,305	119,480,592	126,408,286	124,232,699	1,576,183,985	121,244,922
38																
39																
40																
41	STRUCTURE DU CAPITAL															
42	APPLIQUÉE À LA BASE DE TARIFICATION															
43																
44																
45																
46																
47																
48																
49	D.L.T.					59.68		54.49	55.0	4.42	(4)		2.43			2,253,635
50																
51	DETTE À COURT TERME					1.16		4.92	5.0	0.96	(5)		0.05			44,636
52																
53	ACTIONS ORDINAIRES ET BNR					39.16		40.59	40.0	9.10	(6)		3.64			3,376,326
54																
55	TOTAL					100.00		100.00	100.00				6.12		92,756,197	5,674,596

GAZIFÈRE INC.
FERMETURE DES LIVRES
STRUCTURE DU CAPITAL - NOTES
ANNÉE DE RÉFÉRENCE: 2018

(1)	Montant correspondant au solde des BNR de 2018 (Voir GI-65, document 1, états financiers vérifiés)	33,187,037
(2)	Voir GI-57, document 1.1, page 1 de 1, ligne 7.	
(3)	Structure de capital autorisée tel qu'approuvée par la Régie dans sa décision D-2010-112.	
(4)	Coût moyen de la dette à long terme	
	Charges d'intérêts sur la dette à long terme - voir GI-55, document 1, page 3 de 3, note 8.	2,918,346
	Dette à long terme totale moyenne - GI-57, document 1, page 1 de 2, ligne 19, colonne 15.	66,063,077
	Coût moyen 2,918,346 / 66,063,077	<u>4.42%</u>
(5)	Coût moyen de la dette à court terme	
	Charges d'intérêts sur la dette à court terme - Voir GI-55, document 1, page 3 de 3, note 8.	57,446
	Dette à court terme totale moyenne - GI-57, document 1, page 1 de 2, ligne 21, colonne 15.	5,968,823
	Coût moyen 57,446 / 5,968,823	<u>0.96%</u>
(6)	Le taux de rendement autorisé selon la D-2017-028 est de 9.10%.	