

GAZIFÈRE INC.
FERMETURE DES LIVRES
ANNÉE DE RÉFÉRENCE - 2018
Buckingham
Financial Feasibility - 55/30 year Horizon
Parameters and Results

Col. 1 Line No. description	Col. 2	Col. 3 Year 0	Col. 4 Year 1	Col. 5 Year 2	Col. 6 Year 3	Col. 7 Year 4	Col. 8 Year 5	Col. 9 Year 6-55/30
FEASIBILITY PARAMETERS								
1. Discount Rate		5.57%						
2. CCA Rate		6.00%						
3. Tax Rate		26.90%						
4. Municipal Tax rate		0.75%						
5. Capital Tax Rate		0.00%						
6. Customer Revenue Horizon								
7. Residential (Years)		55						
8. Commercial (Years)		30						
9. Customer Additions								
10. Residential			22	21	83	52	2	-
11. Commercial			1	-	2	-	-	-
12. Total Annual Volumes								
13. Residential (m3)			8,934	17,704	117,000	207,400	245,200	247,800
14. Commercial (m3)			4,033	2,769	17,500	25,000	25,000	25,000
15. Capital Costs								
16. Up front Mains (Dollars)		380,448						
17. Contribution in Aid of Construction (Dollars)		-						
18. Distribution Mains			58,278	18,266	44,915	0	0	0
19. Services (Dollars)			28,106	16,825	73,178	46,995	5,618	0
20. Meters (Dollars)			3,150	2,550	10,850	6,600	300	0
21. Stations (Dollars)			-					
22. Annual Revenues (Dollars)			8,289	14,325	68,325	119,189	139,111	140,370
23. Annual O&M (Dollars)			2,115	3,935	7,740	13,799	16,139	16,226
FEASIBILITY RESULTS								
24. Net Present Value (Dollars)		28,326						
25. Profitability Index		1.0428						
26. Contribution in Aid of Construction (Dollars)		-						
27. IRR		5.9%						
28. Levelized Rate Impact (55 years)		-0.001%						
29. Cross-Over Year		Year 14						

Note a) 50% effectivity considered for the first year revenues of forecasted customer adds

Note b) Les volumes des années 3 à 55 sont basés sur les volumes projetés initialement. L'historique actuel ne permet pas de réviser pour le moment ces volumes par client.