

GAZIFÈRE INC.
FERMETURE DES LIVRES
ANNÉE DE RÉFÉRENCE - 2018
Chelsea
Financial Feasibility - 55/30 year Horizon
Parameters and Results

Line No	Description	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11	Col. 12	Col. 13	Col. 14
				Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11-55/30
FEASIBILITY PARAMETERS															
1.	Discount Rate		5.57%												
2.	CCA Rate		6.00%												
3.	Tax Rate		26.90%												
4.	Municipal Tax rate		0.75%												
5.	Capital Tax Rate		0.000%												
6.	Customer Revenue Horizon														
7.	Residential (Years)		55												
8.	Commercial (Years)		30												
9.	Customer Additions														
10.	Residential				53	66	142	125	144	51	64	64	64	63	-
11.	Commercial				1	4	4	2	1	1	2	-	-	-	-
12.	Total Annual Volumes														
13.	Residential (m3)				13,499	176,450	365,350	619,150	848,600	968,600	1,003,100	1,041,500	1,079,900	1,118,000	1,136,900
14.	Commercial (m3)				109,293	235,000	255,000	270,000	389,000	400,500	408,000	413,000	413,000	413,000	413,000
15.	Capital Costs														
16.	Up front Mains (Dollars)		1,817,763												
17.	Contribution in Aid of Construction (Dollars)		-												
18.	Distribution Mains				129,185	69,858	69,858	22,576	22,576	-	-	-	-	-	-
19.	Services (Dollars)				128,699	64,952	127,352	117,676	102,683	20,189	26,926	22,656	22,656	22,302	-
20.	Meters (Dollars)				13,745	10,810	22,180	20,195	21,665	5,275	6,750	6,400	6,400	6,300	-
21.	Stations (Dollars)				-										
22.	Annual Revenues (Dollars)				47,989	163,235	266,764	400,367	555,056	623,984	649,301	676,155	701,031	725,712	737,956
23.	Annual O&M (Dollars)				2,401	8,078	17,924	30,119	42,089	50,748	56,043	61,799	67,346	72,850	75,581
FEASIBILITY RESULTS															
24.	Net Present Value (Dollars)		370,506												
25.	Profitability Index		1.1407												
26.	Contribution in Aid of Constructio		-												
27.	IRR		7.1%												
28.	Levelized Rate Impact (55 years)		-0.047%												
29.	Cross-Over Year		Year 8												

Note a) 50% effectivity considered for the first year revenues of forecasted customer adds

Note b) Les volumes des années 2 à 55 sont basés sur les volumes projetés initialement. L'historique actuel ne permet pas de réviser pour le moment ces volumes par client.