

**GAZIFÈRE INC.**  
**FERMETURE DES LIVRES**  
**ANNÉE DE RÉFÉRENCE - 2018**  
**425, rue de l'Atmosphère**  
**Financial Feasibility - 55/30 year Horizon**  
**Parameters and Results**

Line No.	Col. 1 Description	Col. 2	Col. 3 Year 0	Col. 4 Year 1	Col. 5 Year 2	Col. 6 Year 3	Col. 7 Year 4	Col. 8 Year 5	Col. 9 Year 6	Col. 10 Year 7	Col. 11 Year 8	Col. 12 Year 9	Col. 13 Year 10	Col. 14 Year 11-55
<b>FEASIBILITY PARAMETERS</b>														
1.	Discount Rate		5.57%											
2.	CCA Rate		6.00%											
3.	Tax Rate		26.90%											
4.	Municipal Tax rate		0.75%											
5.	Capital Tax Rate		0.00%											
6.	Customer Revenue Horizon													
7.	Residential (Years)		55											
8.	Commercial (Years)		55											
9.	Customer Additions													
10.	Residential			24	-	-	-	-	-	-	-	-	-	-
11.	Commercial			1	-	-	-	-	-	-	-	-	-	-
12.	Total Annual Volumes													
13.	Residential (m <sup>3</sup> )			194	3,243	7,079	7,079	7,079	7,079	7,079	7,079	7,079	7,079	7,079
14.	Commercial (m <sup>3</sup> )			9,602	10,998	15,058	15,058	15,058	15,058	15,058	15,058	15,058	15,058	15,058
15.	Capital Costs													
16.	Mains (Dollars)			0										
17.	Contribution in Aid of Construction (Dollars)			-										
18.	Distribution Mains			0	0	0	0	0	0	0	0	0	0	0
19.	Services (Dollars)			36,817	0	0	0	0	0	0	0	0	0	0
20.	Meters (Dollars)			2,266	0	0	0	0	0	0	0	0	0	0
21.	Subsidy (Dollars)			18,000	5,200	0	0	0	0	0	0	0	0	0
22.	Annual Revenues (Dollars)			6,530	8,422	11,496	11,496	11,496	11,496	11,496	11,496	11,496	11,496	11,496
23.	Annual O&M (Dollars)			1,144	2,288	2,288	2,288	2,288	2,288	2,288	2,288	2,288	2,288	2,288
<b>FEASIBILITY RESULTS</b>														
24.	Net Present Value (Dollars)		(2,670)											
25.	Profitability Index		0.96											
26.	Contribution in Aid of Construction (Dollars)		-											
27.	IRR		5.2%											
28.	Levelized Rate Impact (55 years)		0.0015%											
29.	Cross-Over Year		Year 12											