

GAZIFÈRE INC.
IMPACT OF THE CHANGE IN COST OF GAS ON THE REVENUE REQUIREMENT RESULTING FROM THE 2020 VOLUMES
COMPONENTS: Transportation, load balancing and commodity
2020 RATE CASE - Phase VI

| Line no | Description | Impact on revenue requirements (000\$) |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| 1 | TRANSPORTATION, LOAD BALANCING AND COMMODITY | |
| 2 | | |
| 3 | Impact of the 2020 volumes on the cost of gas per Rate 200 effective July 1st, 2019 | |
| 4 | | |
| 5 | | |
| 6 | Cost of gas (Rate 200 + Niagara Gas) forecasted for 2020 | 30,771.9 (1) |
| 7 | | |
| 8 | Cost of gas (Rate 200 + Niagara Gas) assuming 2020 forecast volumes with 2019 assumptions for heat content unbilled and unaccounted for gas (UUF), contract demand and cost of Niagara Gas presently recovered in Gazifère's rates | |
| 9 | | |
| 10 | | |
| 11 | | <u>31,957.2 (2)</u> |
| 12 | | |
| 13 | Impact on the cost of gas resulting from the updated 2020 assumptions regarding the heat content, unaccounted for gas, contract demand and Niagara Gas cost | (1,185.3) (3) |
| 14 | | |
| 15 | | |
| 16 | Increase (decrease) due to volume, sales and transportation service and working cash | <u>817.8 (4)</u> |
| 17 | | |
| 18 | Total | <u><u>(367.5) (5)</u></u> |

Notes: (1) Voir GI-70, document 2, page 1 de 1, ligne 30, colonne 13.

(2) Voir GI-70, document 3, page 1 de 1, ligne 30, colonne 13.

(3) This decrease corresponds to the annual impact as per Rate 200 effective July 1st, 2019.

(4) Reflects impact of change in volumes by rate class, sales and transportation utilization and working cash in 2020 forecast recovery of gas costs compared to 2019 approved rates.

(5) This amount will be remitted to the customers through the rates once the Régie issues its decision in this present proceeding. The amount is calculated as follows:

| | |
|-------------------------------------------------------------------------------------|---------------------|
| Total Revenues excluding the distribution per Gazifère's Rates as of July 1st, 2019 | 31,139.3 |
| Minus: Cost of gas (Rate 200 + Niagara Gas) forecasted for 2020 | <u>30,771.9</u> |
| Sufficiency (Deficiency) related to the cost of gas | <u><u>367.5</u></u> |