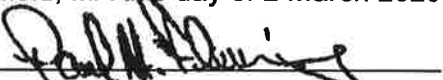


STATUTORY DECLARATION

I, Paul Flemming, Managing Principle at ESAI Power LLC, 401 Edgewater Pl., Suite 640, Wakefield, MA 01880, ("ESAI") United States, DO SOLEMNLY DECLARE that:

1. The following exhibit, **Projected UCAP Prices**, filed under confidential cover in support of Hydro-Quebec Distribution's application in folder R-4110-2019 was created by ESAI;
2. This exhibit was created by ESAI analysts focused on market analysis related to energy and capacity forecasts. It shows the prices forecast by ESAI experts and models for the upcoming years;
3. The exhibit is taken from ESAI's paid service offerings and the report is not public;
4. Its content has commercial value beneficial to other competing companies, if published in a public forum;
5. Disclosure of the information in the following Exhibit would disclose to third parties commercial or technical information of a confidential nature owned by ESAI;
6. Disclosure of the information contained in the following Exhibit would be a serious violation of ESAI's economic interests, causing economic loss, providing a significant benefit to its competitors and thereby substantially undermine its competitiveness.
7. This information is processed confidentially by ESAI and its customers, including Hydro-Québec;
8. ESAI therefore requests the *Régie de l'énergie* avail itself of disposition 30 of its constituent act to prohibit the disclosure of the information contained in the following Exhibit, "Projected UCAP Prices" filed under confidential cover in support of Hydro-Québec Distribution's application in file R-4110-2019, because of its confidential nature and the public interest it would require.

Signed in Wakefield, MA this day of 2 March 2020



Paul Flemming

Solemnly declared before me in Wakefield, MA this day of 2 March 2020



Title: Director Business Development
Name: Thomas Sutro