GAZIFÈRE COST BENCHMARKING AND RATE COMPARISON STUDY AMENDMENT



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Date:

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Dear Mr. Jean-Benoit,

MNP was engaged by Gazifère recently to conduct a rate benchmarking study to compare rates with other utilities and a pipeline capital cost benchmarking study. This letter is in reference to MNP's report titled **"Rate and Pipeline Capital Cost Benchmarking for Gazifère"** submitted to Gazifère on April 21st, 2020 as part of the study.

We have identified an error in the table listing the details of the utilities that have been used as comparators for the rate benchmarking study. The table, on slide 7 of the report, erroneously lists the number of customers of Heritage Gas Limited (HGL) as 130,000. As of December 2019, HGL had approximately 7,700¹ customer meters activated. The amended table is provided below for your reference:

Utility Name	Jurisdiction and Regulator	Number of Customers
Enbridge Gas Inc.	Ontario – regulated by the Ontario Energy Board	3,713,000
Enbridge Gas New Brunswick (now part of Liberty Utilities)	New Brunswick – regulated by the New Brunswick Energy and Utilities Board	12,028
AltaGas Utilities	Alberta – regulated by Alberta Utilities Commission	80,498
Energir	Québec – regulated by Régie de l'énergie	207,000
FortisBC	British Columbia – British Columbia Utilities Commission	1,029,500
EPCOR Ontario	Ontario - regulated by the Ontario Energy Board	9,269
Heritage Gas Limited	Nova Scotia – regulated by Utility and Review Board of Nova Scotia	7,700*

* Approximate customer meters activated

Please note this table was provided for informational purposes only and the data provided in the table was not used for any of MNP's analysis as it pertains to the rate benchmarking study. MNP confirms that both the results of our analysis in the study and any conclusions drawn based on our analysis in the report **remain unchanged.**

We regret this oversight and expect the amendment in the table above addresses the error that was identified. Please feel free to reach out to me for any further clarifications.

Yours Sincerely,

Jason Hails, Partner, Energy and Utilities MNP

¹ <u>https://trisummit.ca/index.php/operations/heritage-gas</u>