



BANK OF CANADA
BANQUE DU CANADA

We are Canada's central bank. We work to preserve the value of money by keeping inflation low and stable.

Policy Interest Rate
1.50%
Jun 1, 2022

Total CPI Inflation
6.8%
Apr 2022

CPI-trim	5.1%	Apr 2022
CPI-median	4.4%	Apr 2022
CPI-common	3.2%	Apr 2022

News

The Bank of Canada Museum announces recipients of new Award for Excellence in Teaching Economics

June 14, 2022

The Bank of Canada Museum is honouring two outstanding educators with a new award that recognizes exemplary work in teaching students about the economy.

Content Type(s): **Press, Announcements**

Release of the Financial System Review

June 9, 2022

Opening statement - **Tiff Macklem, Carolyn Rogers - Ottawa, Ontario**

Press conference following the release of the *Financial System Review*.

Content Type(s): **Press, Speeches and appearances, Opening statements**

Topic(s): **Coronavirus disease (COVID-19), Financial stability, Monetary policy, Recent economic and financial developments**

Financial System Review—2022

June 9, 2022

Tiff Macklem, Carolyn Rogers, Timothy Lane, Lawrence L. Schembri, Paul Beaudry, Toni Gravelle, Sharon Kozicki

The Canadian financial system remains resilient, but vulnerabilities have become more complex and risks have grown. The Bank is carefully watching households' high levels of mortgage debt, as well as the risks associated with a price correction in Canada's housing market.

Content Type(s): **Publications, Financial System Review**

Navigating high inflation

June 2, 2022

Speech summary - **Paul Beaudry** - Gatineau Chamber of Commerce - **Gatineau, Quebec**

On June 1, the Bank of Canada decided to increase its policy interest rate by half a percentage point. Speaking the next day, Deputy Governor Paul Beaudry explains why inflation has been higher than expected and what we are doing to get it back to our 2% target.

Content Type(s): **Press, Speeches and appearances, Speech summaries** Topic(s): **Credibility, Expectations, Inflation and prices, Inflation targets, Interest rates, Monetary policy, Monetary policy and uncertainty, Monetary policy implementation, Price stability, Recent economic and financial developments**

Bank of Canada increases policy interest rate by 50 basis points, continues quantitative tightening

June 1, 2022

Media Relations - Ottawa, Ontario

The Bank of Canada today increased its target for the overnight rate to 1½%, with the Bank Rate at 1¾% and the deposit rate at 1½%.

Content Type(s): **Press, Press releases**

Exchange Rates

1.00 Canadian dollar = 0.77 US dollar

1 CAD = 0.7723 USD

Latest Data: 2022-06-15



Schedule of Key Interest Rate Announcements and Monetary Policy Report

Eight times a year, the Bank announces its decision on the setting of its key policy interest rate.

Market Notices

- **CARR extends Term CORRA consultation deadline to 30 June** June 14, 2022
- **Government of Canada Cancels Ultra-Long Bond Issuance** June 9, 2022
- **CARR welcomes RBSL's decision to cease the publication of CDOR after June 28, 2024** May 16, 2022
- **Release of the 2021 Bank of Canada FMI Oversight Activities Annual Report** May 11, 2022
- **Bank of Canada announces increases to the limit for Securities Repo and Overnight Reverse Repo operations** April 22, 2022

Upcoming Events

- **Fireside Chat: Carolyn Rogers, Senior Deputy Governor** June 22, 2022
- **Provincial Holiday** June 24, 2022
- **Canada Day** July 1, 2022
- **Release: Business Outlook Survey and Canadian Survey of Consumer Expectations** July 4, 2022
- **Interest Rate Announcement and Monetary Policy Report** July 13, 2022