



DR MAKHOLM'S SUMMARY OF EVIDENCE

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DEMANDE TARIFAIRE POUR LES ANNÉES 2021 ET 2022

R-4167-2021, HQT-11, DOCUMENT 2.4.2

1. The question of a DVA: the reason for Dr. Makhholm's appearance
2. The foundation of the Régie's forecast test year incentive program
3. Such a foundation links common sense regulation to economics
4. None of the DVA questions in this case are matters of "first impression"
5. The incentive regime has worked as planned and should be retained
6. The DVA proposal to deal with Table 32 balances is not helpful

Source: HQT-5, Document 4