

**AMANDA R. NORI**

ASSISTANT VICE PRESIDENT

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Ms. Nori is a professional depreciation expert with over 13 years of experience completing comprehensive utility studies. Over this time, Ms. Nori has assisted in preparing over 50 detailed depreciation studies for clients across the regulated utility industry. She reviews and evaluates complex financial data, builds the studies, and prepares expert evidence required by Canadian and U.S. regulators. Ms. Nori is a recognized expert on these matters and an invited speaker on utility depreciation topics. Ms. Nori holds a Bachelor of Arts from the University of Calgary (2006), is a Certified Depreciation Professional (CDP) as awarded by the Society of Depreciation Professionals (SDP) (2020) and has completed the Advanced Regulatory Program offered by the University of Illinois—Springfield (2020). In addition, Ms. Nori has presented on current issues at the SDP annual conference and is a current member of the SDP Board of Directors.

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**AREAS OF EXPERTISE**

- Data Processing
- Iowa Curve Estimation
- Cost of Removal
- Gross Salvage Estimation
- Statistical Analysis Depreciation Expense Analysis
- Testimony Preparation
- Post Filing Services
- Business Analysis
- Service Life Estimation
- Management Consulting
- Financial Analysis Actuarial Analysis
- Simulated Retirement Analysis
- Regulatory Compliance

**EXPERIENCE****Representative Project Experience**

- AltaGas Utilities Inc.: A number of depreciation studies have been completed, which included the assembly of basic data from the Company's accounting systems, statistical analysis of retirements for service life and net salvage indications, discussions with management regarding the outlook for property, and the calculations of annual and accrued depreciation. The studies were prepared for submission to the Alberta Energy and Utilities Board ("Board").
- AltaLink LP: A depreciation study was developed for submission to the Alberta Utilities Commission ("AUC") in 2010. The study included the estimation of service life characteristics, and the estimation of net salvage requirements for all electric transmission



assets. Additional depreciation studies were filed in 2012, 2016 and 2018. All studies included a number of provisions in order to ensure compliance to Alberta's Minimum Filing Requirements for depreciation studies and for compliance to the International Financial Reporting Standards. These studies also specifically analyzed the pace of technical change in the Alberta Electric system, and recently have specifically considered the impacts of early retirements caused by storms and forest fires.

- ATCO Electric: Studies have included the development of annual and accrued depreciation rates for the electric transmission and distribution systems for the Alberta assets of ATCO Electric, in addition to the generation, transmission, and distribution assets of Northland Utilities Inc. (NWT) and the distribution assets of Northland Utilities (Yellowknife) Inc. The ATCO Electric studies were submitted to the AUC for review, while the NWT and Northland Utilities (Yellowknife) Inc. studies were submitted to the Northwest Territories Utilities Board and Yukon Electric Company Limited (YECL) was submitted to the Yukon Public Utilities Board. These studies also specifically analyzed the pace of technical and recently have specifically considered the impacts of early retirements caused by storms and forest fires.
- ATCO Gas: Studies were prepared in 2010 and 2018 which were the subject of a review by the AUC. Elements of all the studies included the service life analysis for all accounts using the retirement rate analysis, discussion with management regarding outlook, and the estimation of net salvage requirements. These studies also specifically analyzed the pace of technical change in the Alberta Gas system, and recently have specifically considered the impacts of early retirements caused by storms and forest fires.
- ENMAX Power Corporation: This study included the development of annual and accrued depreciation rates for all depreciable electric transmission assets. Elements of the study included the service life analysis for all accounts using the retirement rate analysis, discussion with management regarding outlook, and the estimation of net salvage requirements. Studies were prepared for submission to the Alberta Utilities Commission. The ENMAX distribution asset assignment also included an extensive asset verification project where the plant accounting and operational asset records were verified to the field assets actually in service.
- Fortis Group of Companies: Studies have included the development of annual and accrued depreciation rates for the electric distribution assets in Alberta and for the generation, transmission, and distribution assets in British Columbia. The FortisBC Inc. studies were completed and filed with the British Columbia Utilities Commission ("BCUC") in 2010, 2011 and 2018 encompassing both the FortisBC electric and natural gas companies. The FortisAlberta Inc. study was completed in 2010. Elements of the studies included the development of average service lives using the retirement rate method of analysis, development of net salvage estimates, compliance with IFRS, and the determination of appropriate annual accrual and accrued depreciation rates. The most recent studies also specifically analyzed the pace of technical change in the Electric systems, and specifically considered the impacts of retirements, system modernization and technical enhancements to the assets.



- Consolidated Edison Company of New York, Inc.: Ms. Nori co-authored a study and report which presented the results of research focusing on prior periods of transformative change and more recent discussions of policy tools that could address the impacts of climate change on the Company's electric, steam, and natural gas businesses.
- Commonwealth Edison Company: Ms. Nori prepared extensive Rebuttal Testimony related to the average service life, net salvage estimations, and appropriate depreciation practices in a 2020 rate proceeding.
- Viking Gas Transmission Company - The assignment included working with the company to develop the appropriate depreciation policy to align with the organization's overall goals and objectives. The resulting depreciation study, which was submitted to the Federal Energy and Regulatory Commission, incorporated the concepts of time-based depreciation for gas transmission accounts and development of Economic Planning Horizons, including discussion related to the long demand of natural gas.
- Society of Depreciation Professionals (SDP): Ms. Nori has presented at the annual conferences on the topic of current issues in depreciation studies in 2022. Additionally, Ms. Nori is a current member of the SDP Board of Directors.

#### PROJECTS COMPLETED OR MANAGED BY MS. NORI

CLIENT	REGULATORY BOARD	PROCEEDING NUMBER	YEAR
Gazifere	La Regie de L'Energie	R-3724-2010	2010
AltaGas Utilities Inc.	Alberta Utilities Commission	1606694	2011
AltaLink LP	Alberta Utilities Commission	1606895	2011
ATCO Electric	Northwest Territories Utility Board	N/A	2011
ATCO Gas	Alberta Utilities Commission	1606822	2011
FortisAlberta Inc.	Alberta Utilities Commission	1607159	2011
FortisBC Energy, Inc.	British Columbia Utilities Commission	3698627	2011
GazMetro	La Regie de L'Energie	R-3752-2011	2011
Enbridge Gas Distribution Inc.	Ontario Energy Board	EB 2011-0345	2012
FortisBC, Inc.	British Columbia Utilities Commission	3698620	2012



Manitoba Hydro	Manitoba Public Utilities Board	2013/2013 GRA	2012
Newfoundland and Labrador Hydro	Newfoundland and Labrador Board of Commissioners of Public Utilities	N/A	2012
Northwest Territories Power Corporation	Northwest Territories Public Utilities Board	N/A	2012
TransCanada Pipelines Limited	National Energy Board of Canada	RH-003 -2011	2012
AltaLink LP	Alberta Utilities Commission	1608711	2013
Yukon Electrical Company Limited (YECL)	Yukon Utilities Board	2013-2015 GRA	2013
Enbridge Gas Distribution	Ontario Energy Board	EB-2012-0459	2014
ENMAX Power Corporation	Alberta Utilities Commission	1609674	2014
AltaLink LP	Alberta Utilities Commission	Proceeding 3524	2015
EPCOR Distribution & Transmission	Alberta Utilities Commission	Proceeding 20407	2015
FortisBC Energy, Inc.	British Columbia Utilities Commission	N/A	2015
FortisBC, Inc.	British Columbia Utilities Commission	N/A	2015
Manitoba Hydro	Manitoba Public Utilities Board	2014/15 & 2015/16 GRA	2015
ATCO Electric	Alberta Utilities Commission	Proceeding 20272	2016
NALCOR	Newfoundland Public Utilities Board	Settled	2017
TransCanada Pipelines Limited - Mainline Facilities	National Energy Board of Canada	RH-1-2018	2017
TransCanada Pipelines Limited - NGTL Facilities	National Energy Board of Canada	RH-001-2019	2017
ATCO Electric	Alberta Utilities Commission	Proceeding 24195	2018
ATCO Gas	Alberta Utilities Commission	Proceeding 24188	2018
SaskEnergy Inc.	Saskatchewan Review Board	N/A	2018



AltaGas Utilities Inc.	Alberta Utilities Commission	Proceeding 24161	2018
AltaLink LP	Alberta Utilities Commission	Proceeding 23848	2018
FortisBC Energy Inc.	British Columbia Utilities Commission	N/A	2018
FortisBC Inc.	British Columbia Utilities Commission	N/A	2018
ATCO Electric	Alberta Utilities Commission	Proceeding 24964	2019
Viking Gas Transmission Company	Federal Energy Regulatory Commission	RP19-1340	2019
Missouri-American Water Company	Missouri Public Service Commission	WR-2020-0344	2020
Enbridge Pipelines Inc.	Canada Energy Regulator (CER)	RH-001-2020	2020
Commonwealth Edison Company	State of Illinois – Illinois Commerce Commission	Docket 20-0393	2020
Ontario Power Generation	Ontario Energy Board	N/A	2021
Enbridge Lakehead System	Federal Energy Regulatory Commission	D021-15-000	2021
Consolidated Edison of New York	New York State Public Service Commission	19-G-0066	2021
AltaLink L.P	Alberta Utilities Commission	Proceeding 26059	2021
BC Hydro	British Columbia Utilities Commission	Project 1599243	2022

## PROFESSIONAL HISTORY

### **Concentric Energy Advisors, Inc. (2021 – Present)**

Project Manager

### **Concentric Energy Advisors, Inc. (2017 – 2020)**

Senior Consultant

Consultant

### **Gannett Fleming (2009-2017)**

Depreciation Analyst

### **RealNet Canada, Ltd. (2007-2009)**

Field Analyst



## **EDUCATION**

### **University of Calgary, Alberta**

Bachelor of Arts, European History, 2006

### **Society of Depreciation Professionals**

Certified Depreciation Professional, 2018

### **University of Illinois Springfield, 2020**

Graduate Certificate in Public Utility Management and Regulation

## **PROFESSIONAL ASSOCIATIONS/DESIGNATIONS**

Certified Depreciation Professional (2018 – Present)

Society of Depreciation Professionals (2010 – Present)

Member of the Board, Society of Depreciation Professionals (2022 – Present)



SPONSOR	DATE	CASE/APPLICANT	DOCKET NO.	SUBJECT
<b>State Of Connecticut Public Utilities Regulatory Authority</b>				
United Illuminating Company	2022	United Illuminating Company	22-08-08	Depreciation
<b>Ontario Energy Board</b>				
Enbridge Gas Inc	2022	Enbridge Gas Inc	EB-2022-0200	Depreciation
<b>Alberta Utilities Commission</b>				
Enmax Power Corporation	2023	Enmax Power Corporation	27581	Depreciation
City of Red Deer	2024	City of Red Deer	29322	Depreciation
<b>British Columbia Utilities Commission</b>				
FortisBC Gas and Electric	2024	FortisBC Gas and Electric	N/A	Depreciation
Pacific Northern Gas	2025	Pacific Northern Gas	N/A	Depreciation
<b>Manitoba Public Utilities Board (PUB)</b>				
Manitoba Hydro	2024	Manitoba Hydro	N/A	Depreciation
Centra Gas	2024	Centra Gas	N/A	Depreciation
<b>Maryland Public Service Commission</b>				
American Water Maryland	2025	American Water Maryland		Depreciation
<b>The Public Utilities of the Northwest Territories</b>				
Northland Utilities – Yellowknife	2024	NAKA Yellowknife	N/A	Depreciation
Northland Utilities – NWT	2024	NAKA NWT	N/A	Depreciation