Exhibit B – Jurisdictional Scan of Earnings Sharing Mechanisms

Jurisdictional Scan Parameters: Conducted a Jurisdictional Scan of utilities within North America to determine common regulatory and industry practices for earnings sharing mechanism ("ESM") structure and deferral and variance account coverage ("DVA").

Canadian Utilities Reviewed all Canadian utilities that have some form of an **earnings sharing mechanism or excess earnings mechanism.**	**US Utilities** Focused on utilities that have some form of an **earnings sharing mechanism** in a **Cost of Service** framework	**Information Reviewed in Jurisdictional Scan**
FortisBC* ATCO Electric* FortisAlberta* ENMAX* EPCOR* Toronto Hydro* Hydro One* Hydro Ottawa* Alectra Utilities* Elexicon Energy Inc.* Nova Scotia Power Inc. Newfoundland Power Newfoundland and Labrador Hydro	Central Maine Power Idaho Power MidAmerican Energy Consolidated Edison New York State Electric and Gas National Grid (Mohawk) United Illuminating Dominion Energy Virginia Appalachian Power Company	**ESM Design** • Symmetry • Deadbands • Sharing • True-Up Timing • DVA Coverage

** Indicates they are regulated under PBR/Incentive Regulation, all remaining utilities are cost-of-service regulated.*

Canadian Utilities – Earnings Sharing Mechanisms

Jurisdiction	Utility	Regulatory Context[1]	Symmetry	Deadband	Sharing	True-Up of ESM
British Columbia	FortisBC	PBR	Symmetric	0	50/50	Annually
Alberta	ATCO Electric	PBR	Asymmetric	200	60/40: 200-400 bps 20/80: >400 bps	Annually
Alberta	FortisAlberta	PBR	Asymmetric	200	60/40: 200-400 bps 20/80: >400 bps	Annually
Alberta	ENMAX	PBR	Asymmetric	200	60/40: 200-400 bps 20/80: >400 bps	Annually
Alberta	EPCOR	PBR	Asymmetric	200	60/40: 200-400 bps 20/80: >400 bps	Annually
Ontario	Toronto Hydro	Custom IR	Asymmetric	100	50/50	Annually
Ontario	Hydro One	Custom IR	Asymmetric	100	50/50	Annually
Ontario	Hydro Ottawa	Custom IR	Asymmetric	150	50/50	Annually
Ontario	Alectra Utilities	IR	Asymmetric	300	50/50	Annually
Ontario	Elexicon Energy Inc.	IR	Asymmetric	300	50/50	Annually
Nova Scotia	Nova Scotia Power Inc.	COS	Asymmetric	25	100 (excess earnings mechanism)	Annually
Newfoundland and Labrador	Newfoundland Power	COS	Asymmetric	18	100 (excess earnings mechanism)	Annually
Newfoundland and Labrador	Newfoundland and Labrador Hydro	COS	Asymmetric	18	100 (excess earnings mechanism)	Annually

Notes and Sources:

[1] COS: Cost of Service, PBR: Performance-Based Ratemaking, IR: Incentive Regulation
[2] Fortis BC Energy Inc. and FortisBC Inc. – Application for Approval of a Multi-Year Rate Plan for the Years 2020 through 2024: Decision and Orders G-165-20 and G-166-20.
[3] 2024-2028 Performance-Based Regulation Plan for Alberta Electric and Gas Distribution Utilities: Decision 27388-D01-2023.
[4] Ontario Energy Board Partial Decision and Order EB-2023-0195.
[5] Ontario Energy Board Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants Order EB-2021-0110.
[6] Ontario Energy Board Decision and Order EB-2024-0115.
[7] Ontario Energy Board Decision and Rate Order EB-2024-0006.
[8] Ontario Energy Board Partial Decision and Order EB-2022-0024.
[9] Handbook to Electricity Distributor and Transmitter Consolidations - Rate-making Considerations and Filing Requirements for Consolidation Applications, Revised July 11, 2024.
[10] Nova Scotia Utility and Review Board: Decision 2023 NSUARB 12 – M10431.
[11] Newfoundland & Labrador Board of Commissioners of Public Utilities – Order No. P.U. 3(2025).
[12] Newfoundland & Labrador Board of Commissioners of Public Utilities – Order No. P.U. 30(2019).

United States Utilities – Earnings Sharing Mechanisms

Jurisdiction	Utility	Regulatory Context[1]	Symmetry	Deadband	Sharing	True-Up of ESM
Maine	Central Maine Power	COS	Asymmetric	100	50/50	Annually
Idaho	Idaho Power	COS	Asymmetric	0	20/80: > 0bps	Annually
Iowa	MidAmerican Energy	COS	Asymmetric	150	0/100: >150bps	Annually
New York	Consolidated Edison	COS/MRP	Asymmetric	50	50/50: 50-100 bps 25/75: 100-150 bps 10/90: >150 bps	Annually
New York	New York State Electric and Gas	COS/MRP	Asymmetric	50	50/50: 50-100 bps 25/75: 100-150 bps 10/90: >150 bps	Annually
New York	National Grid (Mohawk)	COS/MRP	Asymmetric	50	50/50: 50-100 bps 25/75: 100-150 bps 10/90: >150 bps	Annually
Connecticut	United Illuminating	COS	Asymmetric	0	50/50	Annually
Virginia	Dominion Energy Virginia	COS/MRP	Asymmetric	50	30/70: 50-100 bps, 0/100 >100 bps	Annually
Virginia	Appalachian Power Company	COS/MRP	Asymmetric	50	30/70: 50-100 bps, 0/100 >100 bps	Annually

Notes and Sources:

[1] COS: Cost of Service, MRP: Multi-year Rate Plan
[2] Main Public Utilities Commission: Docket No. 2022-00152.
[3] Idaho Public Utilities Commission: Case No. IPC-E-25-16.
[4] Iowa Utility Board: Docket No. RPU-2023-0001.
[5] New York Department of Public Service: Case Number: 22-E-0064.
[6] New York Department of Public Service: Case Number: 22-E-0317.
[7] New York Department of Public Service: Case Number: 24-E-0322.
[8] Connecticut Public Utilities Regulatory Authority: Docket No. 24-10-04.
[9] Virginia State Corporation Commission: Case Number: PUR-2025-00058.
[10] Virginia State Code § 56-585.1(A)(8)(b).