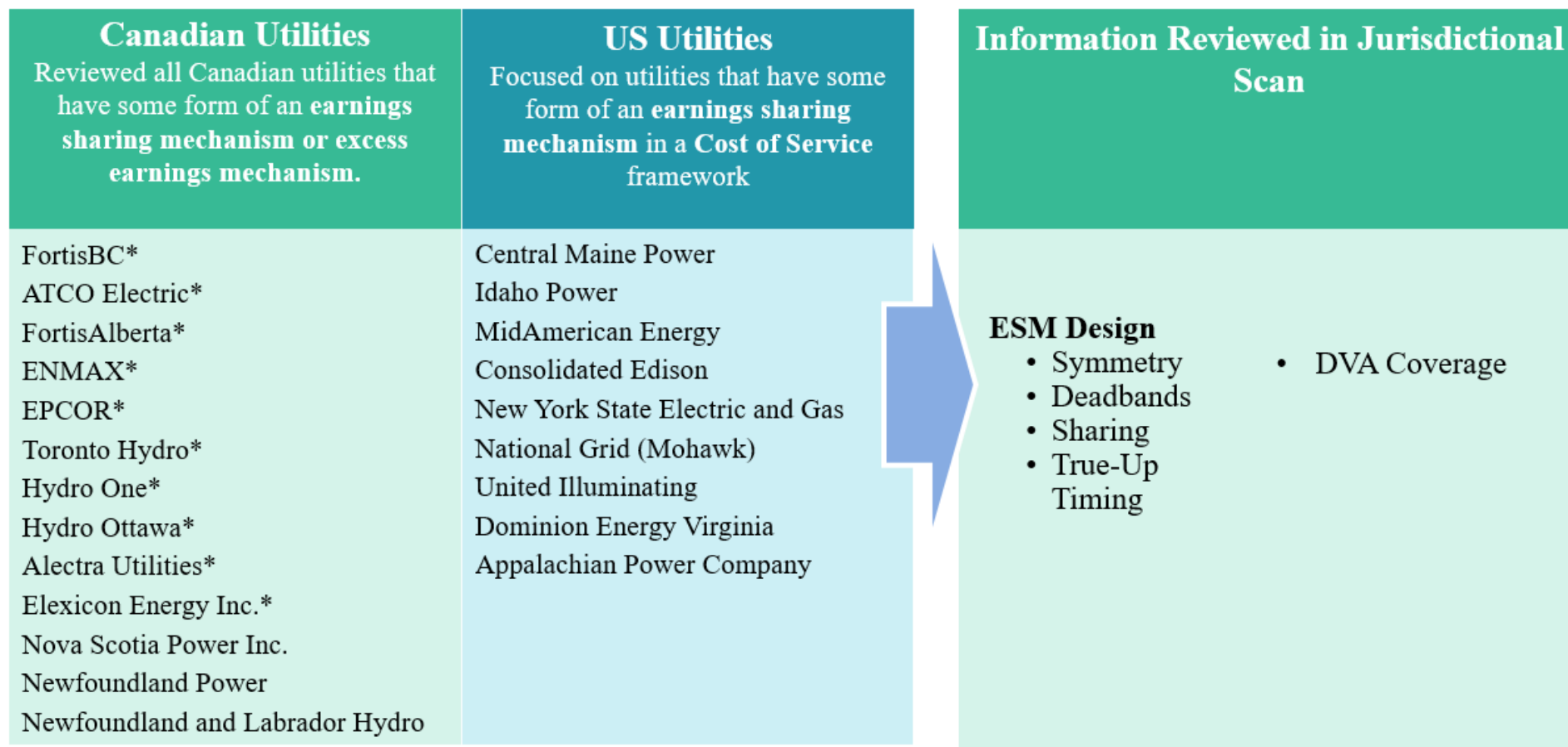


Exhibit C – Jurisdictional Scan of Deferral and Variance Accounts

Jurisdictional Scan Parameters: Conducted a Jurisdictional Scan of utilities within North America to determine common regulatory and industry practices for earnings sharing mechanism (“ESM”) structure and deferral and variance account coverage (“DVA”).



* Indicates they are regulated under PBR/Incentive Regulation, all remaining utilities are cost-of-service regulated.

Canadian and U.S. Utilities – Deferral Account Coverage

Jurisdiction	Utility	Load Forecast / Revenue Decoupling	Power Supply Variances	Pensions	Electrification or Policy Driven	Major Outages or Storms	Additional Network Revenues	Taxes
British Columbia	FortisBC	Yes	Yes	Yes	Yes	No	N/A	Yes
Alberta	ATCO Electric	No	Yes	No	No	No	N/A	Yes
Alberta	FortisAlberta	No	Yes	No	No	No	N/A	Yes
Alberta	ENMAX	No	Yes	No	No	No	N/A	Yes
Alberta	EPCOR	No	Yes	No	No	No	N/A	Yes
Ontario	Toronto Hydro	No	No	Yes	Yes	No	Yes	Yes
Ontario	Hydro One	No	Yes	Yes	Yes	No	Yes	Yes
Ontario	Hydro Ottawa	No	No	Yes	Yes	No	Yes	Yes
Ontario	Alectra Utilities	No	No	Yes	Yes	No	Yes	Yes
Ontario	Elexicon Energy Inc.	No	No	Yes	Yes	No	Yes	Yes
Nova Scotia	Nova Scotia Power Inc.	No	Yes	Yes	Yes	Yes	No	Yes
Newfoundland and Labrador	Newfoundland Power	Yes	Yes	Yes	Yes	No	N/A	Yes
Newfoundland and Labrador	Newfoundland and Labrador Hydro	Yes	Yes	Yes	Yes	No	N/A	Yes
Maine	Central Maine Power	Yes	No	Yes	Yes	Yes	No	Yes
Idaho	Idaho Power	Yes	Yes	Yes	Yes	No	No	Yes
Iowa	MidAmerican Energy	Yes	Yes	Yes	Yes	Yes	No	Yes
New York	Consolidated Edison	Yes	Yes	Yes	Yes	Yes	No	Yes
New York	New York State Electric and Gas	Yes	Yes	No	Yes	Yes	No	Yes
New York	National Grid (Mohawk)	Yes	Yes	Yes	Yes	Yes	No	Yes
Connecticut	United Illuminating	Yes	Yes	Yes	Yes	Yes	No	Yes
Virginia	Dominion Energy Virginia	Yes	Yes	No	Yes	Yes	No	Yes
Virginia	Appalachian Power Company	Yes	Yes	No	Yes	Yes	No	Yes

Notes and Sources:

- [1] Fortis BC Energy Inc. and FortisBC Inc. – Application for Approval of a Multi-Year Rate Plan for the Years 2020 through 2024: Decision and Orders G-165-20 and G-166-20.
- [2] 2024-2028 Performance-Based Regulation Plan for Alberta Electric and Gas Distribution Utilities: Decision 27388-D01-2023.
- [3] Ontario Energy Board Docket No. EB-2023-0195.
- [4] Ontario Energy Board Docket No. EB-2024-0032.
- [5] Ontario Energy Board Docket No. EB-2024-0115.
- [6] Ontario Energy Board Docket No. EB-2025-0046.
- [7] Ontario Energy Board Docket No. EB-2025-0252.
- [8] Nova Scotia Utility and Review Board: Matter No. M12451.
- [9] Newfoundland & Labrador Board of Commissioners of Public Utilities – Order No. P.U. 3(2025).
- [10] Newfoundland and Labrador Hydro: 2024 Annual Report: Appendix D.
- [11] S&P Global Market Intelligence, Adjustment clauses: a state-by-state overview, released September 2025.